Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
KINNIE FAMILY FOUNDATION

A Employer identification number
26-0015458

Number and street (or P O box number if mail is not delivered to street address)
12915 NW SKYLINE BLVD

Room/suite

B Telephone number (see page 10 of the instructions)
(503) 645-9931

City or town, state, and ZIP code
PORTLAND, OR 97231

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,632,396

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	16,680			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,164	2,164		
	4	Dividends and interest from securities	103,010	103,010		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	21,720			
	b	Gross sales price for all assets on line 6a 822,129				
	7	Capital gain net income (from Part IV, line 2)		21,720		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	493	493		
	12	**Total.** Add lines 1 through 11	144,067	127,387		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,950			1,950
	c	Other professional fees (attach schedule)	20,165	20,165		20,165
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,830	1,830		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	427			427
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24,372	21,995		22,542
	25	Contributions, gifts, grants paid	124,500			124,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	148,872	21,995		147,042
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-4,805			
	b	**Net investment income** (if negative, enter -0-)		105,392		
	c	**Adjusted net income** (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X Form **990-PF** (2011)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	35,672	87,700	87,704
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,272,742	2,225,781	2,682,954
	c	Investments—corporate bonds (attach schedule)	672,902	664,199	667,931
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	283,739	287,824	193,807
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,265,055	3,265,504	3,632,396
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	3,265,055	3,265,504	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,265,055	3,265,504	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,265,055	3,265,504	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,265,055
2	Enter amount from Part I, line 27a	2	-4,805
3	Other increases not included in line 2 (itemize) ▶	3	5,254
4	Add lines 1, 2, and 3	4	3,265,504
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,265,504

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1 a	SEE ATTACHED US TRUST STATEMENT	P		
b	SEE ATTACHED US TRUST STATEMENT	P		
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	77,653		69,502	8,151
b	730,404		730,907	-503
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
a				8,151
b				-503
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	21,720
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		**3**	8,151

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (col (b) divided by col (c))
2010	170,627	3,270,273	0 052175
2009	196,331	3,010,417	0 065217
2008	200,661	3,647,133	0 055019
2007	181,682	4,131,219	0 043978
2006	161,670	3,816,865	0 042357

2	**Total** of line 1, column (d).	**2**	0 258746
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	**3**	0 051749
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	**4**	3,607,271
5	Multiply line 4 by line 3.	**5**	186,673
6	Enter 1% of net investment income (1% of Part I, line 27b).	**6**	1,054
7	Add lines 5 and 6.	**7**	187,727
8	Enter qualifying distributions from Part XII, line 4.	**8**	147,042

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			**1**	2,108
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**2**	
3	Add lines 1 and 2			**3**	2,108
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**4**	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			**5**	2,108
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	**6a**	2,248		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868)	**6c**			
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments Add lines 6a through 6d			**7**	2,248
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			**10**	140
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 140	**Refunded** ▶		**11**	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	**10**	Yes	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	**11**		**No**
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶D CRAIG KINNIE Telephone no ▶(503) 645-9931

Located at ▶12915 NW SKYLINE BLVD PORTLAND OR ZIP+4 ▶97231

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? **1b**

Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ **Yes** ☑ **No**

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions). **2b**

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**

b If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* **3b**

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☐ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
D CRAIG KINNIE 12915 NW SKYLINE BLVD PORTLAND, OR 97231	PRES/TREAS 40 00	0	0	0
CYNTHIA A KINNIE 12915 NW SKYLINE BLVD PORTLAND, OR 97231	V PRES/ SEC 40 00	0	0	0
KRISTIN KINNIE 4066 SE SPRING ST HILLSBORO, OR 97123	DIRECTOR 8 00	0	0	0
RYAN KINNIE 3010 SE OAK ST HILLSBORO, OR 97123	DIRECTOR 8 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	

Total. Add lines 1 through 3. . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1		Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
	a	Average monthly fair market value of securities.			**1a**	3,739,570
	b	Average of monthly cash balances.			**1b**	73,117
	c	Fair market value of all other assets (see page 24 of the instructions).			**1c**	0
	d	**Total** (add lines 1a, b, and c).			**1d**	3,812,687
	e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	**1e**			
2		Acquisition indebtedness applicable to line 1 assets.			**2**	
3		Subtract line 2 from line 1d.			**3**	3,812,687
4		Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).			**4**	205,416
5		**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			**5**	3,607,271
6		**Minimum investment return.** Enter 5% of line 5.			**6**	180,364

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1		Minimum investment return from Part X, line 6.			**1**	180,364
2a		Tax on investment income for 2011 from Part VI, line 5.	**2a**	2,108		
	b	Income tax for 2011 (This does not include the tax from Part VI). . .	**2b**			
	c	Add lines 2a and 2b.			**2c**	2,108
3		Distributable amount before adjustments Subtract line 2c from line 1.			**3**	178,256
4		Recoveries of amounts treated as qualifying distributions.			**4**	
5		Add lines 3 and 4.			**5**	178,256
6		Deduction from distributable amount (see page 25 of the instructions).			**6**	
7		**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			**7**	178,256

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1		Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
	a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	**1a**	147,042
	b	Program-related investments—total from Part IX-B.	**1b**	
2		Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	**2**	
3		Amounts set aside for specific charitable projects that satisfy the		
	a	Suitability test (prior IRS approval required).	**3a**	
	b	Cash distribution test (attach the required schedule).	**3b**	
4		**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	**4**	147,042
5		Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	**5**	
6		**Adjusted qualifying distributions.** Subtract line 5 from line 4.	**6**	147,042

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					178,256
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only.				122,190	
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2011					
a From 2006.					
b From 2007.					
c From 2008.					
d From 2009.					
e From 2010.					
f **Total** of lines 3a through e.					
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 147,042					
a Applied to 2010, but not more than line 2a				122,190	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2011 distributable amount.					24,852
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					153,404
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2007. . . .					
b Excess from 2008. . . .					
c Excess from 2009. . . .					
d Excess from 2010. . . .					
e Excess from 2011. . . .					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

D CRAIG CYNTHIA A KINNIE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

D CRAIG KINNIE
12915 NW SKYLINE BLVD
PORTLAND, OR 97231

b The form in which applications should be submitted and information and materials they should include

NAME OF CHARITABLE ORGANIZATION ADDRESS EXEMPT ORGANIZATION STATUS UNDER IRC 170(B)(1)(A) AMOUNT OF DONATION REQUEST CONTACT INFORMATION

c Any submission deadlines

CHARITIES TO RECEIVE GRANTS WILL BE CHOSEN BY THE DIRECTORS AT MEETINGS HELD AT LEAST ANNUALLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				124,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	2,164	
4 Dividends and interest from securities. . . .			14	103,010	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			25	493	
8 Gain or (loss) from sales of assets other than inventory			25	21,720	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				127,387	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 127,387

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**		**No**
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-05-01	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date		PTIN
Preparer's Signature	JAMIE L ZOLEZZI	2012-05-04	Check if self-employed ☐	
Firm's name	JONES & ROTH PC		Firm's EIN	
Firm's address	5635 NE ELAM YOUNG PKWY STE 100 HILLSBORO, OR 971246488		Phone no (503) 648-0521	

May the IRS discuss this return with the preparer shown above? See instructions ☐ **Yes** ☑ **No** efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491132016802

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2011

Name of organization
KINNIE FAMILY FOUNDATION

Employer identification number
26-0015458

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
KINNIE FAMILY FOUNDATION

Employer identification number
26-0015458

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	D CRAIG CYNTHIA A KINNIE 12915 NW SKYLINE BLVD PORTLAND, OR 97231	$ 16,680	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Page 1 of 1 of **Part II**

Name of organization	**Employer identification number**
KINNIE FAMILY FOUNDATION	26-0015458

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	6,000 INTEL SHARES	$ 143,040	2011-12-21

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
KINNIE FAMILY FOUNDATION

Employer identification number
26-0015458

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 26-0015458
Name: KINNIE FAMILY FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTH CLACKAMAS EDUCATION 12300 SE MALLARD WAY MILWAUKIE, OR 97222			CHARITABLE GIFT	4,000
COMMUNITY ACTION ORG1001 SW BASELINE HILLSBORO, OR 97123			CHARITABLE GIFT	8,000
PORTLAND RESCUE MISSION34 NW 1ST AVE PORTLAND, OR 97209			CHARITABLE GIFT	9,000
CLACLAMAS WOMEN'S SERV5114 SE MELDRUM AVE MILWAUKIE, OR 97267			CHARITABLE GIFT	9,000
DRESS FOR SUCCESS OREGON6312 SW CAPITOL HWY 432 PORTLAND, OR 97239			CHARITABLE GIFT	2,000
HERTEL CENTER FOOD BANK447 SE 3RD HILLSBORO, OR 97123			CHARITABLE GIFT	15,000
CLACKAMAS SERVICE CENTER 8800 SE 80TH AVE CLACKAMAS, OR 97015			CHARITABLE GIFT	10,000
BOYS & GIRLS AID SOCIETY018 SW BOUNDARY CT PORTLAND, OR 97239			CHARITABLE GIFT	9,000
OUTSIDE IN1132 SW 13TH AVE PORTLAND, OR 97205			CHARITABLE GIFT	9,000
SONRISE BAPTIST CHURCH770 NE ROGAHN ST HILLSBORO, OR 97124			CHARITABLE GIFT	5,000
OHSU FOUNDATION3181 SW SAM JACKSON RD PORTLAND, OR 97239			CHARITABLE GIFT	4,000
PARKINSONS RESOURCES OF O 3181 SW SAM JACKSON RD PORTLAND, OR 97239			CHARITABLE GIFT	2,000
CANDLELIGHTERS - PORTLANDPO BOX 2277 PORTLAND, OR 97208			CHARITABLE GIFT	9,000
OREGON STATE PARKS TRUSTPO BOX 581 BEND, OR 97709			CHARITABLE GIFT	3,500
HILLSBORO SCHOOLS FOUNDATPO BOX 205 HILLSBORO, OR 97124			CHARITABLE GIFT	3,000
MEDICAL TEAMS INTERNATION 14150 SW MILTON COURT PORTLAND, OR 97224			CHARITABLE GIFT	13,000
MERCY CORPS3015 SW 1ST AVE PORTLAND, OR 97201			CHARITABLE GIFT	10,000
Total . . . . ▶ **3a**				124,500

TY 2011 Accounting Fees Schedule

Name: KINNIE FAMILY FOUNDATION

EIN: 26-0015458

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	1,950			1,950

TY 2011 Compensation Explanation

Name: KINNIE FAMILY FOUNDATION

EIN: 26-0015458

Person Name	Explanation
D CRAIG KINNIE	
CYNTHIA A KINNIE	
KRISTIN KINNIE	
RYAN KINNIE	

TY 2011 Investments Corporate Bonds Schedule

Name: KINNIE FAMILY FOUNDATION

EIN: 26-0015458

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED - US TRUST	664,199	667,931

TY 2011 Investments Corporate Stock Schedule

Name: KINNIE FAMILY FOUNDATION

EIN: 26-0015458

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED - US TRUST	2,225,781	2,682,954

TY 2011 Other Assets Schedule

Name: KINNIE FAMILY FOUNDATION

EIN: 26-0015458

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
US TRUST - TANGIBLE ASSETS	147,842	151,238	126,032
US TRUST - REAL ESTATE FUND	135,897	136,586	67,775

TY 2011 Other Expenses Schedule

Name: KINNIE FAMILY FOUNDATION

EIN: 26-0015458

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OREGON DEPARTMENT OF JUSTICE	427			427

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TY 2011 Other Income Schedule

Name: KINNIE FAMILY FOUNDATION

EIN: 26-0015458

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FAIR FUND SETTLEMENT	493	493	

TY 2011 Other Increases Schedule

Name: KINNIE FAMILY FOUNDATION

EIN: 26-0015458

Description	Amount
OTHER INCREASES	5,254

TY 2011 Other Professional Fees Schedule

Name: KINNIE FAMILY FOUNDATION

EIN: 26-0015458

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	20,165	20,165		20,165

TY 2011 Taxes Schedule

Name: KINNIE FAMILY FOUNDATION

EIN: 26-0015458

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,830	1,830		

Kinnie Family Foundation, Inc.
EIN: 26-0015458
Attachment for Form 990 for 2011
Explanation of amount on Line 4 of Part X

The cash deemed held for charitable activities was determined as follows:

Minimum distribution for charitable purposes due prior to 12/31/12 (estimated)	$180,364
Taxes due	2,510
Other expenses (estimated)	22,542
Total cash deemed held for charitable activities – line 4, Part X	$205,416

Portfolio Detail

Account 79-01 100-5845050 KINNIE FAMILY FDN

Oct 01 2011 through Dec 31 2011

Units	Description	CUSIP	Market Value (1) Market Price	Accrued Income	Tax Cost Average Unit Cost	Unrealized Gain Loss	Estimated Annual Income	Cur Yld/ YTM
Cash Equivalents								
87 700 200	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	934458719	$87 700 20	$4 13	$87 700 20 1 000	$0 00	$52 62	0 06%
	Total Cash Equivalents		**$87 700 20**	**$4 13**	**$87 700 20**	**$0 00**	**$52 62**	**0 06%**
Total Cash/Currency			**$87,700 20**	**$4 13**	**$87,700 20**	**$0 00**	**$52 62**	**0 06%**
Consumer Discretionary								
800 000	LOWES COS INC Ticker LOW	548661107	$20 304 00 25 380	$0 00	$22 784 00 28 480	-$2 480 00	$448 00	2 20%
400 000	TARGET CORP Ticker TGT	87612E106	20 488 00 51 220	0 00	23 374 00 58 435	2 886 00	480 00	2 34
	Total Consumer Discretionary		**$40,792 00**	**$0 00**	**$46,158 00**	**-$5,366 00**	**$928 00**	**2 27%**
Consumer Staples								
1 000 000	COCA COLA CO Ticker KO	191216100	$69 970 00 69 970	$0 00	$44 906 30 44 906	$25 063 70	$1 880 00	2 68%
450 000	COSTCO WHSL CORP NEW Ticker COST	22160K105	37 494 00 83 320	0 00	31 993 83 71 097	5 500 17	432 00	1 15
460 000	PROCTER & GAMBLE CO Ticker PG	742718109	30 686 60 66 710	0 00	28 195 70 61 295	2 490 90	966 00	3 14
	Total Consumer Staples		**$138 150 60**	**$0 00**	**$105 095 83**	**$33 054 77**	**$3 278 00**	**2 37%**
Energy								
525 000	APACHE CORP Ticker APA	037411105	$47 554 50 90 580	$0 00	$25 429 50 48 437	$22 125 00	$315 00	0 66%
355 000	CHEVRON CORP Ticker CVX	166764100	37 772 00 106 400	0 00	11 642 67 32 796	26 129 33	1 150 20	3 04

(1) *Market Value in the Portfolio Detail section does not include Accrued Income*

Portfolio Detail

Account: 79-01-100-5845050 KINNIE FAMILY FDN

Oct. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Energy (cont)								
425 000	DEVON ENERGY CORP NEW Ticker DVN	25179M103	26,350 00 62 000	0 00	10,248 38 24 114	16,101 62	289 00	1 09
500 000	EXXON MOBIL CORP Ticker XOM	30231G102	42,380 00 84 760	0 00	38,718 00 77 436	3,662 00	940 00	2 21
500 000	OCEANEERING INTL INC Ticker OII	675232102	23,065 00 46 130	0 00	20,023 75 40 048	3,041 25	300 00	1 30
400 000	SPDR S&P OIL & GAS EXPLORATION & PRODUCTION ETF Ticker XOP	78464A730	21,076 00 52 690	0 00	25,598 00 63 995	-4,522 00	235 20	1 11
	Total Energy		**$198,197.50**	**$0.00**	**$131,660.30**	**$66,537.20**	**$3,229.40**	**1.62%**
Financials								
475 000	J P MORGAN CHASE & CO Ticker JPM	46625H100	$15,793 75 33 250	$0 00	$23,582 13 49 647	-$7,788 38	$475 00	3 00%
	Total Financials		**$15,793.75**	**$0.00**	**$23,582.13**	**-$7,788.38**	**$475.00**	**3.00%**
Health Care								
350 000	MCKESSON CORP Ticker MCK	58155Q103	$27,268 50 77 910	$70 00	$23,506 00 67 160	$3,762 50	$280 00	1 02%
475 000	THERMO FISHER SCIENTIFIC CORP Ticker TMO	883556102	21,360 75 44 970	0 00	22,754 48 47 904	-1,393 73	0 00	0 00
	Total Health Care		**$48,629.25**	**$70.00**	**$46,260.48**	**$2,368.77**	**$280.00**	**0.57%**
Industrials								
250 000	EMERSON ELEC CO Ticker EMR	291011104	$11,647 50 46 590	$0 00	$10,503 75 42 015	$1,143 75	$400 00	3 43%
750 000	HONEYWELL INTL INC Ticker HON	438516106	40,762 50 54 350	0 00	28,098 61 37 465	12,663 89	1,117 50	2 74
600 000	NORFOLK SOUTHERN CORP Ticker NSC	655844108	43,716 00 72 860	0 00	24,353 07 40 588	19,362 93	1,032 00	2 36
340 000	PARKER HANNIFIN CORP Ticker PH	701094104	25,925 00 76 250	0 00	23,696 71 69 696	2,228 29	503 20	1 94

Portfolio Detail

Account: 79-01-100-5845050 KINNIE FAMILY FDN

Oct. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Industrials (cont)								
345 000	UNION PAC CORP Ticker UNP	907818108	36,549 30 105 940	207 00	18,423 95 53 403	18,125 35	828 00	2 26
395 000	UNITED TECHNOLOGIES CORP Ticker UTX	913017109	28,870 55 73 090	0 00	28,090 43 71 115	780 12	758 40	2 62
	Total Industrials		**$187,470.85**	**$207.00**	**$133,166.52**	**$54,304.33**	**$4,639.10**	**2.47%**
Information Technology								
1,000 000	ACCENTURE PLC CL A COM IRELAND Ticker ACN	G1151C101	$53,230 00 53 230	$0 00	$37,005 00 37 005	$16,225 00	$1,350 00	2 53%
200 000	APPLE INC Ticker AAPL	037833100	81,000 00 405 000	0 00	17,145 00 85 725	63,855 00	0 00	0 00
1,090 000	EMC CORP Ticker EMC	268648102	23,478 60 21 540	0 00	23,549 45 21 605	-70 85	0 00	0 00
50 000	GOOGLE INC CL A COM Ticker GOOG	38259P508	32,295 00 645 900	0 00	26,019 75 520 395	6,275 25	0 00	0 00
11,125 000	INTEL CORP Ticker INTC	458140100	269,781 25 24 250	0 00	30,927 50 2 780	238,853 75	9,345 00	3 46
1,750 000	ORACLE CORP Ticker ORCL	68389X105	44,887 50 25 650	0 00	22,704 56 12 974	22,182 94	420 00	0 93
750 000	TEXAS INSTRS INC Ticker TXN	882508104	21,832 50 29 110	0 00	25,736 25 34 315	-3,903 75	510 00	2 33
	Total Information Technology		**$526,504.85**	**$0.00**	**$183,087.51**	**$343,417.34**	**$11,625.00**	**2.20%**
Materials								
325 000	AIR PRODS & CHEMS INC Ticker APD	009158106	$27,686 75 85 190	$188 50	$30,120 15 92 677	-$2,433 40	$754 00	2 72%
320 000	RIO TINTO PLC SPONSORED ADR UNITED KINGDOM Ticker RIO	767204100	15,654 40 48 920	0 00	18,840 00 58 875	-3,185 60	373 76	2 38

Portfolio Detail

Account: 79-01-100-5845050 KINNIE FAMILY FDN

Oct. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Materials (cont)								
	Total Materials		**$43,341.15**	**$188.50**	**$48,960.15**	**-$5,619.00**	**$1,127.76**	**2.60%**
Utilities								
795 000	QUESTAR CORP Ticker STR	748356102	$15,788 70 19 860	$0 00	$13,936 04 17 530	$1,852 66	$516 75	3 27%
	Total Utilities		**$15,788.70**	**$0.00**	**$13,936.04**	**$1,852.66**	**$516.75**	**3.27%**
Other Equities								
4,813 021	ARTIO INTL EQUITY FUND CL I Ticker JIEI X	04315J506	$108,870 54 22 620	$0 00	$200,000 00 41 554	-$91,129 46	$2,310 25	2 12%
6,120 105	COLUMBIA ACORN FUND CLASS Z SHARES Ticker ACRN X	197199409	168,670 09 27 560	0 00	138,103 45 22 566	30,566 64	507 97	0 30
1,158 301	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker ACIN X	197199813	39,741 31 34 310	0 00	45,000 00 38 850	-5,258 69	1,187 26	2 98
7,018 993	COLUMBIA MID CAP VALUE FUND CLASS Z SHARES Ticker NAMA X	19765J830	89,913 30 12 810	0 00	85,000 00 12 110	4,913 30	744 01	0 82
16,355 072	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES Ticker UMLG X	19765Y688	196,587 97 12 020	0 00	162,288 88 9 923	34,299 09	0 00	0 00
10,392 697	COLUMBIA SELECT SMALL CAP FUND CLASS Z SHARES Ticker UMLC X	19765Y589	161,502 51 15 540	0 00	134,149 05 12 908	27,353 46	0 00	0 00
4,026 690	COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z SHARES Ticker UMBI X	19765Y514	179,026 64 44 460	0 00	145,337 31 36 093	33,689 33	2,460 31	1 37
3,206 131	HARBOR INTERNATIONAL FUND INSTL CL Ticker HAIN X	411511306	168,161 57 52 450	0 00	170,000 00 53 023	-1,838 43	4,219 27	2 50

Portfolio Detail

Account: 79-01-100-5845050 KINNIE FAMILY FDN

Oct. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Other Equities (cont)								
450 000	ISHARES FTSE CHINA 25 INDEX FUND Ticker FXI	464287184	15,691 50 34 870	0 00	20,126 25 44 725	-4,434 75	344 25	2 19
2,955 000	ISHARES MSCI SINGAPORE INDEX FUND Ticker EWS	464286673	32,002 65 10 830	0 00	40,114 13 13 575	-8,111 48	1,377 03	4 30
600 000	ISHARES S&P EMERGING MKTS INFRA INDEX FUND Ticker EMIF	464288216	17,304 00 28 840	0 00	20,001 00 33 335	-2,697 00	592 80	3 42
3,289 817	LAZARD EMERGING MKTS EQUITY PORTFOLIO INSTL CL Ticker LZEM X	52106N889	55,268 93 16 800	0 00	60,663 75 18 440	-5,394 82	832 32	1 50
535 000	SPDR S&P EMERGING SMALL CAP ETF FUND Ticker EWX	78463X756	20,185 55 37 730	0 00	30,107 13 56 275	-9,921 58	1,126 71	5 58
5,624 000	VANGUARD MSCI EMERGING MKTS ETF Ticker VWO	922042858	214,893 04 38 210	0 00	242,983 28 43 205	-28,090 24	5,095 34	2 37
	Total Other Equities		**$1,467,819.60**	**$0.00**	**$1,493,874.23**	**-$26,054.63**	**$20,797.52**	**1.41%**
Total Equities			**$2,682,488.25**	**$465.50**	**$2,225,781.19**	**$456,707.06**	**$46,896.53**	**1.74%**
Investment Grade Taxable								
25,000 000	***2012*** GENERAL ELEC CAP CORP MTN SER A DTD 02/15/02 5 875% DUE 02/15/12 Moody's AA2 S&P AA+	36962GXS8	$25,151 50 100 606	$554 86	$26,209 25 104 837	-$1,057 75	$1,468 75	5 84% 1 03
60,483 871	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES	19765H362	596,370 97 9 860	871 53	600,000 00 9 920	-3,629 03	12,459 68	2 08
	Total Investment Grade Taxable		**$621,522.47**	**$1,426.39**	**$626,209.25**	**-$4,686.78**	**$13,928.43**	**2.24%**

Portfolio Detail

Account 74-01-100-5545050 KINNIE FAMILY FDN

Oct 01 2011 through Dec 31 2011

Units	Description	CUSIP	Market Value (1) Market Price	Accrued Income	Tax Cost Average Unit Cost	Unrealized Gain Loss	Estimated Annual Income	Cur Yld YTM
Global High Yield Taxable								
500 000	ISHARES IBOXX $ HIGH YIELD CORP BD FUND	464288513	$44 715 00 89 430	$267 36	$37 990 00 75 980	$6 725 00	$3 359 50	7 51%
	Total Global High Yield Taxable		**$44 715 00**	**$267 36**	**$37 990 00**	**$6 725 00**	**$3,359 50**	**7 51%**
Total Fixed Income			**$666,237 47**	**$1,693 75**	**$664,199 25**	**$2,038 22**	**$17,287 93**	**2 59%**
Real Estate Private Ownership								
1 264 462	UST EXCELSIOR LASALLE PROPERTY FUND INC (VALUATION AS OF 09/30/11)	302998996	$67 775 16 53 600	$0 00	$136 585 70 108 019	$68 810 54	$0 00	0 00%
	Total Real Estate Private Ownership		**$67 775 16**	**$0 00**	**$136 585 70**	**$68 810 54**	**$0 00**	**0 00%**
Total Real Estate			**$67 775 16**	**$0 00**	**$136 585 70**	**$68 810 54**	**$0 00**	**0 00%**
Commodities								
19 270 918	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	$126 031 80 6 540	$0 00	$151 237 78 7 848	$25 205 98	$38 387 67	30 45%
	Total Commodities		**$126,031 80**	**$0 00**	**$151,237 78**	**$25,205 98**	**$38,387 67**	**30 45%**
Total Tangible Assets			**$126,031 80**	**$0 00**	**$151,237 78**	**$25,205 98**	**$38,387 67**	**30 45%**
Total Portfolio			**$3 630 232 88**	**$2 163 38**	**$3 265 504 12**	**$364 728 76**	**$102 624 75**	**2 82%**
Accrued Income			$2 163 38					
Total			**$3,632 396 26**					

Proceeds From Broker Transactions

This section reports your proceeds from sales during the year   We report all transactions on a trade-date basis, which is the date shown in the sale date column The net proceeds are less commissions, transfer charges, and premiums

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital   However, we have not made adjustments to the cost basis of all partnerships

Short term transactions

This category includes sales of assets held 12 months or less

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
PACKAGING CORP AMER	695156109	1025	09/27/10	04/05/11	$29,745 85	$23,913 67	$5,832 18
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	61 25	03/10/11	04/07/11	$564 68	$567 74	$-3 06
US BANCORP DEL NEW	902973304	1055	09/27/10	05/24/11	$26,295 36	$23,373 11	$2,922 25
EXELON CORP	30161N101	500	09/27/10	05/24/11	$21,047 09	$21,647 50	$-600 41
Total short term gain/loss from sales:					$77,652 98	$69,502 02	$8,150 96

Long term transactions

This category includes sales of assets held more than 12 months

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
GOLDMAN SACHS GROUP INC SR NTS	38141GEF7	25000	01/23/06	01/15/11	$25,000 00	$24,988 75	$11 25
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	5324	11/13/03	04/07/11	$49,087 28	$49,992 36	$-905 08
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	11452 84	07/26/06	04/07/11	$105,595 16	$99,998 59	$5,596 57
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	5710 05	08/11/06	04/07/11	$52,646 70	$49,999 47	$2,647 23
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	5710 05	07/28/06	04/07/11	$52,646 70	$49,999 47	$2,647 23
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	5693 29	07/31/07	04/07/11	$52,492 13	$49,995 32	$2,496 81
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	1	07/26/06	04/07/11	$9 26	$8 83	$0 43
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	47 68	06/24/08	04/07/11	$439 60	$420 48	$19 12

Long term transactions

This category includes sales of assets held more than 12 months

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	2183	12/02/04	04/07/11	$20,127 26	$20,192 75	$-65 49
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	4324	01/07/05	04/07/11	$39,867 28	$39,997 00	$-129 72
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	6224 57	03/09/10	04/07/11	$57,390 55	$57,000 00	$390 55
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	2771	01/23/06	04/07/11	$25,548 62	$24,994 42	$554 20
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	2771	03/02/07	04/07/11	$25,548 62	$24,994 42	$554 20
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	2 93	11/13/03	04/07/11	$27 05	$26 29	$0 76
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	2802 74	03/02/07	04/07/11	$25,841 26	$24,998 32	$842 94
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	4499	01/30/07	04/07/11	$41,480 78	$39,996 11	$1,484 67
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	5668	08/11/06	04/07/11	$52,258 96	$49,991 76	$2,267 20
COLUMBIA FDS SER TR I BOND FD CL Z	19765Y886	125 66	06/24/08	04/07/11	$1,158 57	$1,108 18	$50 39
TEVA PHARMACEUTICAL INDS LTD	881624209	175	12/11/09	05/16/11	$8,755 54	$9,242 63	$-487 09
HEWLETT PACKARD CO	428236103	500	12/11/09	05/24/11	$17,787 15	$25,041 50	$-7,254 35
POWERSHARES INDIA EXCHANGE TRADED	73935L100	765	10/11/10	11/02/11	$15,047 26	$19,993 28	$-4,946 02
FLOWSERVE CORP	34354P105	220	09/27/10	12/08/11	$22,095 27	$23,708 30	$-1,613 03
DR PEPPER SNAPPLE INC	26138E109	550	03/18/10	12/08/11	$20,800 60	$20,088 75	$711 85
QUESTAR CORP	748356102	300	09/27/10	12/08/11	$5,661 40	$5,258 88	$402 52
BEST BUY INC	086516101	475	09/27/10	12/08/11	$13,091 12	$18,871 23	$-5,780 11
Total long term gain/loss from sales:					$730,404 12	$730,907 09	$-502 97