



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
WINNIFRED C HOWARD

Number and street (or P O box number if mail is not delivered to street address)
1525 W WT HARRIS BLVD D1114-044

Room/suite

City or town, state, and ZIP code
CHARLOTTE, NC 28288

A Employer identification number
25-6910655

B Telephone number (see page 10 of the instructions)
(336) 747-8388

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 3,307,346

J Accounting method ☐ Cash ☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	66	66		
	4 Dividends and interest from securities.	103,081	101,088		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-59,174			
	b Gross sales price for all assets on line 6a _____ 2,477,444				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	43,973	101,154		
	13 Compensation of officers, directors, trustees, etc	35,392	26,544		8,848
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see page 14 of the instructions)	11,503	1,078		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	46,895	27,622	0	8,848
	25 Contributions, gifts, grants paid.	94,320			94,320
	26 Total expenses and disbursements. Add lines 24 and 25	141,215	27,622	0	103,168
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-97,242			
	b Net investment income (if negative, enter -0-)		73,532		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	102,433	108,812	108,812
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,321,744	2,050,676	2,006,488
	c	Investments—corporate bonds (attach schedule).		1,179,698	1,192,046
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,424,177	3,339,186	3,307,346	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,424,177	3,339,186	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	3,424,177	3,339,186	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,424,177	3,339,186	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	3,424,177
2	Enter amount from Part I, line 27a	2	-97,242
3	Other increases not included in line 2 (itemize) ▶ _____	3	18,503
4	Add lines 1, 2, and 3	4	3,345,438
5	Decreases not included in line 2 (itemize) ▶ _____	5	6,252
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,339,186

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-59,174
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	101,756	3,252,156	0 031289
2009	93,048	2,666,403	0 034896
2008	161,459	2,971,580	0 054334
2007	81,220	2,286,853	0 035516
2006			

2	Total of line 1, column (d).	2	0 156035
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 039009
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	3,469,845
5	Multiply line 4 by line 3.	5	135,355
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	735
7	Add lines 5 and 6.	7	136,090
8	Enter qualifying distributions from Part XII, line 4.	8	103,168

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,471
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	1,471
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,471
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	5,836	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	5,836
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	4,365
11		Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 1,472	Refunded <input type="checkbox"/>	11	2,893

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NJ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of	WELLS FARGO BANK NA		
	Telephone no	(336) 747-8388		
	Located at	1W 4TH ST 2ND FLOOR WINSTON SALEM NC		
	ZIP +4	271013818		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20, 20, 20, 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK NA 1525 WEST WT HARRIS BLVD D1114-044 CHARLOTTE, NC 282881114	TRUSTEE 40	35,392		
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,414,936
b	Average of monthly cash balances.	1b	107,749
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,522,685
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,522,685
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	52,840
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,469,845
6	Minimum investment return. Enter 5% of line 5.	6	173,492

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	173,492
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	1,471
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,471
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	172,021
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	172,021
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	172,021

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	103,168
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	103,168
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	103,168
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				172,021
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			38,632	
b Total for prior years 2009 , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006. 0				
b From 2007. 0				
c From 2008. 0				
d From 2009. 0				
e From 2010. 0				
f Total of lines 3a through e. 0	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 103,168				
a Applied to 2010, but not more than line 2a			38,632	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				64,536
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				107,485
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007. 0				
b Excess from 2008. 0				
c Excess from 2009. 0				
d Excess from 2010. 0				
e Excess from 2011. 0				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	94,320
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	66	
4	Dividends and interest from securities.			14	103,081	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-59,174	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e).				43,973	
13	Total. Add line 12, columns (b), (d), and (e).			13		43,973

[illegible]

Part XVII

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-05-08	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature		Date	Check if self-employed <input checked="checked" type="checkbox"/>
Firm's name			Firm's EIN		
Firm's address			Phone no		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 25-6910655
Name: WINNIFRED C HOWARD

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10251 287 ARTIO TOTAL RETURN BD FD CL I #1524		2009-09-17	2011-05-23
2850 713 ARTIO TOTAL RETURN BD FD CL I #1524		2011-02-04	2011-05-23
3356 ARTIO TOTAL RETURN BD FD CL I #1524		2008-12-01	2011-08-24
4716 533 ARTIO TOTAL RETURN BD FD CL I #1524		2008-12-01	2011-10-20
445 ARTIO INTERNATIONAL EQ FD 3# 1529		2007-09-17	2011-02-02
253 032 ARTIO INTERNATIONAL EQ FD 3# 1529		2011-05-25	2011-08-24
12671 968 ARTIO INTERNATIONAL EQ FD 3# 1529		2010-03-17	2011-08-24
3124 164 ARTIO INTERNATIONAL EQ FD 3# 1529		2010-07-23	2011-10-20
375 DODGE & COX INT'L STOCK FD # 1048		2007-09-17	2011-02-02
24 DODGE & COX INT'L STOCK FD # 1048		2007-09-17	2011-05-23
1086 DODGE & COX INT'L STOCK FD # 1048		2007-09-17	2011-08-24
4427 DODGE & COX INCOME FD COM		2011-05-25	2011-10-20
100 DREYFUS EMG MKT DEBT LOC C-I #6083		2011-02-04	2011-05-23
140 FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID CAP VALUE FUND		2010-12-28	2011-02-02
284 FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID CAP VALUE FUND		2010-12-28	2011-05-23
1071 FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID CAP VALUE FUND		2010-12-28	2011-08-24
277 FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID CAP VALUE FUND		2010-12-28	2011-10-20
960 GOLDEN LARGE CAP CORE FUND-I		2007-12-21	2011-02-02
3676 GOLDEN LARGE CAP CORE FUND-I		2007-09-17	2011-05-23
4397 GOLDEN LARGE CAP CORE FUND-I		2007-09-17	2011-08-24
8681 841 GOLDEN LARGE CAP CORE FUND-I		2010-07-23	2011-10-20
170 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL SHARES		2010-07-23	2011-02-02
265 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL SHARES		2008-12-01	2011-02-02
149 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL SHARES		2008-12-01	2011-05-23
878 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL SHARES		2008-12-01	2011-08-24
323 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL SHARES		2008-12-01	2011-10-20
1020 GOLDMAN SACHS LARGE CAP VALUE FUND INSTITUTIONAL SHARES		2007-09-17	2011-02-02
7357 GOLDMAN SACHS LARGE CAP VALUE FUND INSTITUTIONAL SHARES		2007-09-17	2011-05-23
6830 GOLDMAN SACHS LARGE CAP VALUE FUND INSTITUTIONAL SHARES		2010-07-23	2011-08-24
3339 268 GOLDMAN SACHS LARGE CAP VALUE FUND INSTITUTIONAL SHARES		2010-07-23	2011-10-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
517 HARBOR FD CAP APPRECIATION		2011-05-25	2011-10-20
310 KEELEY SMALL CAP VAL FD CL I #2251		2010-12-28	2011-02-02
113 KEELEY SMALL CAP VAL FD CL I #2251		2010-12-28	2011-05-23
3443 MFS VALUE FUND-CLASS I #893		2011-05-25	2011-10-20
430 MORGAN STANLEY INS INTN RE I #8001		2007-12-17	2011-02-02
7021 288 MORGAN STANLEY INS INTN RE I #8001		2010-03-17	2011-05-23
485 MORGAN STANLEY INS INTN RE I #8001		2010-07-23	2011-05-23
5275 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2011-05-25	2011-10-20
10569 892 PIMCO FDS PAC INVT MGMT SER HIGH YLD FD INSTL CL		2009-09-17	2011-08-24
258 675 PIMCO FDS PAC INVT MGMT SER HIGH YLD FD INSTL CL		2011-05-25	2011-08-24
739 958 PIMCO FDS PAC INVT MGMT SER HIGH YLD FD INSTL CL		2011-02-04	2011-08-24
653 951 PIMCO EMERG MKTS BD-INST #137		2011-02-04	2011-08-24
5809 009 PIMCO EMERG MKTS BD-INST #137		2009-09-17	2011-08-24
65 272 PIMCO EMERG MKTS BD-INST #137		2011-05-25	2011-08-24
1605 PIMCO COMMODITY REAL RET STRAT-I#45		2007-09-17	2011-02-02
518 172 PIMCO COMMODITY REAL RET STRAT-I#45		2011-05-25	2011-08-24
6104 828 PIMCO COMMODITY REAL RET STRAT-I#45		2008-12-01	2011-08-24
9153 527 PIMCO COMMODITY REAL RET STRAT-I#45		2010-07-23	2011-10-20
150 PIONEER HIGH YIELD FD-Y		2007-09-17	2011-02-02
10326 917 PIONEER HIGH YIELD FD-Y		2010-07-23	2011-08-24
25013 ROWE T PRICE SHORT TERM BD FD INC		2011-08-29	2011-10-20
130 SSGA EMERGING MARKETS FD S #1510		2008-09-17	2011-02-02
4045 432 SSGA EMERGING MARKETS FD S #1510		2009-08-03	2011-05-23
320 TCW GALILEO FDS INC SMALL CAP GROWTH FD		2010-12-28	2011-02-02
172 TCW GALILEO FDS INC SMALL CAP GROWTH FD		2010-12-28	2011-05-23
286 TCW GALILEO FDS INC SMALL CAP GROWTH FD		2010-12-28	2011-10-20
70 VANGARD MSCI EMERGING MARKETS EFT		2010-12-28	2011-02-02
315 VANGUARD REIT VIPER		2010-12-28	2011-02-02
759 VANGUARD REIT VIPER		2010-12-28	2011-05-23
1424 VANGUARD REIT VIPER		2010-12-28	2011-08-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
942 WELLS FARGO ADV INTL BOND-IS #4705		2010-03-17	2011-08-24
4741 958 WELLS FARGO ADV INTL BOND-IS #4705		2009-08-03	2011-10-20
31 319 WELLS FARGO ADV INTL BOND-IS #4705		2011-05-25	2011-10-20
498 688 WELLS FARGO ADV INTL BOND-IS #4705		2011-02-04	2011-10-20
2590 WF ADV ENDEAVOR SELECT-I #3124		2007-09-17	2011-02-02
10690 WF ADV ENDEAVOR SELECT-I #3124		2008-03-26	2011-05-23
10469 775 WF ADV ENDEAVOR SELECT-I #3124		2010-07-23	2011-08-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
140,135		130,039	10,096
38,969		38,000	969
46,548		41,547	5,001
65,230		58,391	6,839
5,594		7,231	-1,637
2,745		3,130	-385
137,491		191,586	-54,095
31,335		29,869	1,466
13,819		17,535	-3,716
865		1,122	-257
33,970		50,781	-16,811
58,791		59,853	-1,062
1,495		1,448	47
3,353		3,293	60
7,151		6,680	471
23,562		25,190	-1,628
6,324		6,515	-191
10,378		11,811	-1,433
40,399		43,744	-3,345
42,123		52,324	-10,201
85,950		86,883	-933
4,233		3,582	651
6,599		3,299	3,300
3,828		1,855	1,973
18,974		10,931	8,043
7,196		4,021	3,175
12,597		15,504	-2,907
91,006		111,826	-20,820
70,691		90,320	-19,629
35,496		30,593	4,903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,093		20,132	-1,039
7,976		7,803	173
2,944		2,844	100
74,954		83,286	-8,332
8,299		12,427	-4,128
133,264		118,205	15,059
9,205		8,167	1,038
56,706		58,183	-1,477
93,121		96,488	-3,367
2,279		2,460	-181
6,519		7,000	-481
7,357		7,200	157
65,351		57,867	7,484
734		733	1
15,296		24,300	-9,004
4,575		4,933	-358
53,906		80,631	-26,725
69,384		64,697	4,687
1,565		1,671	-106
97,383		99,064	-1,681
120,563		121,540	-977
2,911		2,323	588
89,525		52,592	36,933
9,498		9,424	74
5,304		5,065	239
7,385		8,423	-1,038
3,302		3,288	14
18,061		17,373	688
45,645		41,862	3,783
77,935		78,539	-604

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,756		10,594	1,162
56,050		51,852	4,198
370		368	2
5,894		5,700	194
26,548		28,723	-2,175
110,321		118,319	-7,998
94,751		83,639	11,112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,096
			969
			5,001
			6,839
			-1,637
			-385
			-54,095
			1,466
			-3,716
			-257
			-16,811
			-1,062
			47
			60
			471
			-1,628
			-191
			-1,433
			-3,345
			-10,201
			-933
			651
			3,300
			1,973
			8,043
			3,175
			-2,907
			-20,820
			-19,629
			4,903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,039
			173
			100
			-8,332
			-4,128
			15,059
			1,038
			-1,477
			-3,367
			-181
			-481
			157
			7,484
			1
			-9,004
			-358
			-26,725
			4,687
			-106
			-1,681
			-977
			588
			36,933
			74
			239
			-1,038
			14
			688
			3,783
			-604

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,162
			4,198
			2
			194
			-2,175
			-7,998
			11,112

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAVE THE CHILDREN FEDERATION INC C/O MERYL KAPLANSR DIR & HQ CNTRLR54 WILTON ROAD WESTPORT,CT 068803108	NONE	PUBLIC CHARITY	GENERAL	11,790
AMERICARES88 HAMILTON AVE STAMFORD,CT 06902	NONE	PUBLIC CHARITY	GENERAL	11,790
CARE151 ELLIS STREET NE ATLANTA,GA 30303	NONE	PUBLIC CHARITY	GENERAL	11,790
U S COMMITTEE FOR UNICEF ATTN RYAN TOOMBS GIFT PLANNING125 MAIDEN LANE 11TH FLO NEWYORK,NY 10038	NONE	PUBLIC CHARITY	GENERAL	11,790
COVENANT HOUSE5 PENN PLAZA FLOOR 2 NEWYORK,NY 100011841	NONE	PUBLIC CHARITY	GENERAL	11,790
MEDFORD LEAS C/O DENNIS KOZA CEO1 MEDFORD LEAS WAY MEDFORD,NJ 08055	NONE	PUBLIC CHARITY	GENERAL	11,790
THE PRESBYTERIAN HOMES OF NEW JERSEY FOUNDATIONPO BOX 2184 PRINCETON,NJ 08543	NONE	PUBLIC CHARITY	GENERAL	11,790
THE PHILADELPHIA ORCHESTRA 260 S BROAD ST PHILADELPHIA,PA 191025021	NONE	PUBLIC CHARITY	GENERAL	11,790
Total				94,320

**TY 2011 Investments Corporate
Bonds Schedule****Name:** WINNIFRED C HOWARD**EIN:** 25-6910655

Name of Bond	End of Year Book Value	End of Year Fair Market Value
256210105 DODGE & COX INCOME F	320,136	331,355
261980494 DREYFUS EMG MKT DEBT	103,952	94,714
51855Q655 LAUDUS MONDRIAN INTL	106,543	100,225
693390700 PIMCO TOTAL RET FD-I	321,263	333,288
693390882 PIMCO FOREIGN BD FD	99,111	103,254
76628T645 RIDGEWORTH SEIX HY B	185,053	185,930
77957P105 T ROWE PRICE SHORT T	43,640	43,280

TY 2011 Investments Corporate
 Stock Schedule

Name: WINNIFRED C HOWARD
 EIN: 25-6910655

Name of Stock	End of Year Book Value	End of Year Fair Market Value
04315J209 ARTIO TOT RTN #1524		
256210105 DODGE&COX INCOME FD		
261980494 DREYFUS EMERG #6083		
693390841 PIMCO HIGH YLD FUND		
693390700 PIMCO TOT RTN FD #35		
72369B406 PIONEER HI YLD #724		
94985D582 WELLS FARGO FD #4705		
693391559 PIMCO EMERG MKT #137		
693390882 PIMCO FORGN FD #103		
34984T881 GOLDEN LARGE CAP FD		
38142Y401 GOLDMAN SACHS #1132	46,186	81,910
38142Y773 GOLDMAN SACHS #1216		
339128100 JPMORGAN MIDCAP #758	85,895	86,735
487300808 KEELEY SML CAP #2251	97,337	91,574
784924425 SSGA EMERG MKT #1510		
87234N849 TCW SMALL CAP #4724	90,117	81,399
949915565 WELLS FARGO FD #3124		
04315J837 ARTIO INTL FD #1529		
256206103 DODGE&COX INTL FD	161,945	157,267
922042858 VANGUARD EMERG MKTS	104,694	86,737
61744J317 MORGAN STANLEY #8001		
722005667 PIMCO COMMOD FD #45		
922908553 VANGUARD REIT VIPER	119,573	125,744
04314H204 ARTISAN INTERNATIONA	164,955	159,876
22544R305 CREDIT SUISSE COMM R	173,855	161,443
25264S833 DIAMOND HILL LONG-SH	66,593	68,829
411511504 HARBOR CAPITAL APRCT	194,990	191,681
448108100 HUSSMAN STRATEGIC GR	133,177	131,068
464287200 ISHARES S & P 500 IN	118,728	125,456
552983694 MFS VALUE FUND-CLASS	98,867	101,028
56063J302 MAINSTAY EP US EQUIT	97,881	95,825
589509108 MERGER FD SH BEN INT	66,592	65,582
683974505 OPPENHEIMER DEVELOPI	103,479	87,003
78463X863 SPDR DJ WILSHIRE INT	125,812	107,331

TY 2011 Other Decreases Schedule**Name:** WINNIFRED C HOWARD**EIN:** 25-6910655

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	4,938
ROC BASIS ADJUSTMENT	1,307
ROUNDING	7

TY 2011 Other Increases Schedule

Name: WINNIFRED C HOWARD

EIN: 25-6910655

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	18,503

TY 2011 Taxes Schedule**Name:** WINNIFRED C HOWARD**EIN:** 25-6910655

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	4,589	0		0
FEDERAL ESTIMATES - PRINCIPAL	5,836	0		0
FOREIGN TAXES ON QUALIFIED FOR	780	780		0
FOREIGN TAXES ON NONQUALIFIED	298	298		0