Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: NAHIKIAN FAMILY FDN

A Employer identification number: 25-6882634

Number and street (or P O box number if mail is not delivered to street address): 1525 W W.T. HARRIS BLVD. D1114-044 Room/suite

B Telephone number (see instructions): (336) 747-8202

City or town, state, and ZIP code: CHARLOTTE, NC 28288

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 940,928.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	3.	3.		STMT 1
	4 Dividends and interest from securities	33,407.	32,719.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	26,106.			
	b Gross sales price for all assets on line 6a 442,354.				
	7 Capital gain net income (from Part IV, line 2)		26,106.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less. Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1.	-140.		STMT 3
	12 **Total.** Add lines 1 through 11	59,517.	58,688.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	13,122.	11,810.		1,312.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 4	2,009.	NONE	NONE	2,009.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	2,857.	320.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6		6.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	17,988.	12,136.	NONE	3,321.
	25 Contributions, gifts, grants paid	45,000.			45,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	62,988.	12,136.	NONE	48,321.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-3,471.			
	b **Net investment income** (if negative, enter -0-)		46,552.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	1,357.		
2	Savings and temporary cash investments	24,543.	60,405.	60,405.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) STMT 7		676,854.	657,282.
c	Investments - corporate bonds (attach schedule) STMT 8	939,077.	226,951.	223,241.
11	Investments - land, buildings, and equipment. basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	964,977.	964,210.	940,928.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	964,977.	964,210.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	964,977.	964,210.	
31	**Total liabilities and net assets/fund balances** (see instructions)	964,977.	964,210.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	964,977.
2	Enter amount from Part I, line 27a	2	-3,471.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	3,751.
4	Add lines 1, 2, and 3	4	965,257.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	1,047.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	964,210.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	432,686.		416,248.	16,438.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				16,438.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	26,106.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2010	48,334.	975,240.	0.049561
2009	21,912.	533,704.	0.041056
2008	33,307.	627,446.	0.053083
2007	36,681.	748,786.	0.048987
2006	30,106.	702,392.	0.042862

2 **Total** of line 1, column (d)	2	0.235549
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047110
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,019,504.
5 Multiply line 4 by line 3	5	48,029.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	466.
7 Add lines 5 and 6	7	48,495.
8 Enter qualifying distributions from Part XII, line 4	8	48,321.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter. ________________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	931.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	931.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	931.
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 1,268.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,268.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	337.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 337. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ________ (2) On foundation managers. ▶$ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 11 Telephone no. ▶

Located at ▶ ZIP + 4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No				
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No				
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No				
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No				
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No				
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945-5(d).*				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*		6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No				
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		13,122.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,009,447.
b	Average of monthly cash balances	1b	25,582.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,035,029.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,035,029.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,525.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,019,504.
6	**Minimum investment return.** Enter 5% of line 5	6	50,975.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	50,975.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	931.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	931.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	50,044.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	50,044.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	50,044.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	48,321.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,321.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	48,321.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				50,044.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			654.	
b Total for prior years: 20 09 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 NONE				
b From 2007 NONE				
c From 2008 NONE				
d From 2009 NONE				
e From 2010 NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4. ▶ $ 48,321.				
a Applied to 2010, but not more than line 2a			654.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				47,667.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				2,377.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2007 NONE				
b Excess from 2008 NONE				
c Excess from 2009 NONE				
d Excess from 2010 NONE				
e Excess from 2011 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2011	Prior 3 years (b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 18				
Total . . . . ▶ **3a**				45,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3.	
4 Dividends and interest from securities			14	33,407.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	26,106.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b US TAX REFUND			1	1.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				59,517.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 59,517.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

[signature] 05/07/2012 Trustee

Signature of officer or trustee | Date | Title

WELLS FARGO BANK, N.A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WELLS FARGO - SECURED MARKET DEPOSIT ACC	3.	3.
TOTAL	3.	3.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ARTIO INTERNATIONAL EQ FD 3# 1529	1,106.	1,106.
ARTIO GLOBAL HIGH INCOME-I #1525	3,749.	3,749.
DODGE & COX INCOME FD COM	4,512.	4,512.
EII INTERNATIONAL PROPERTY-I #30	3,024.	3,024.
HARBOR FD CAP APPRECIATION	61.	61.
OAKMARK FD CL I	455.	455.
OAKMARK INTERNATIONAL FD CL I	539.	539.
ISHARES TR-S&P MIDCAP 400 GROWTH IND	101.	101.
JENSEN QUALITY GROWTH FUND	757.	757.
MAINSTAY CONVERTIBLE FD CL I #2584	722.	722.
OPPENHEIMER DEVELOPING MKT-Y #788	1,474.	1,474.
PIMCO FOREIGN BOND FUND-INST	793.	793.
PIMCO FDS PAC INVT MGMT REAL RETURN BD F	1,060.	1,060.
PIMCO EMERG MKTS BD-INST #137	98.	98.
PIMCO FOREIGN BOND (UNHEDGED) #1853	216.	216.
PIMCO COMMODITY REAL RET STRAT-I#45	9,315.	9,315.
PIMCO EMERGING LOCAL BOND IS #332	1,165.	1,165.
PRINCIPAL PREFERRED SEC-INS #4929	1,044.	1,044.
RIDGEWORTH FD-MIDCAP VAL EQ I #5412	682.	682.
ROWE T PRICE EQUITY INCOME FD SH BEN INT	1,039.	1,039.
ROWE T PRICE REAL ESTATE FD COM	1,355.	667.
ROYCE SPECIAL EQUITY FUND	139.	139.
WF ADV TREAS PLUS MM FD-INST #793	1.	1.
TOTAL	33,407.	32,719.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US TAX REFUND	1.	
POWERSHARES NET SHORT TERM CAPITAL GAINS		-1.
POWERSHARES SEC 1256 CONTRACT & STRADDLE		-139.
TOTALS	1.	-140.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	2,009.			2,009.
TOTALS	2,009.	NONE	NONE	2,009.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	1,269.	
FEDERAL ESTIMATES - PRINCIPAL	1,268.	
FOREIGN TAXES ON QUALIFIED FOR	239.	239.
FOREIGN TAXES ON NONQUALIFIED	81.	81.
TOTALS	2,857.	320.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
POWERSHARES PORTFOLIO 2% FLOOR		6.
TOTALS		6.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
04315J837 ARTIO INTERNATIONAL	63,648.	52,600.
26852M105 EII INTERNATIONAL PR	51,420.	41,244.
411511504 HARBOR CAPITAL APRCT	43,990.	52,470.
413838103 OAKMARK FUND - I #11	52,321.	54,063.
413838202 OAKMARK INTERNATIONA	67,448.	59,513.
464287606 ISHARES S&P MIDCAP 4	43,886.	44,132.
476313309 JENSEN QUALITY GROWT	52,582.	54,491.
683974505 OPPENHEIMER DEVELOPI	69,883.	58,531.
722005667 PIMCO COMMODITY REAL	31,042.	27,111.
73935S105 POWERSHARES DB COMMO	8,166.	7,837.
76628R615 RIDGEWORTH FD-MIDCAP	46,414.	40,650.
779547108 T ROWE PRICE EQUITY	48,594.	54,356.
779919109 T ROWE PRICE REAL ES	36,410.	52,302.
780905782 ROYCE SPECIAL EQUITY	31,762.	29,484.
87234N849 TCW SMALL CAP GROWTH	29,288.	28,498.
TOTALS	676,854.	657,282.

NAHIKIAN FAMILY FDN 25-6882634

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
04315J860 ARTIO GLOBAL HIGH	52,780.	46,338.
256210105 DODGE & COX	98,527.	103,389.
72201F516 PIMCO EMERGING	19,524.	17,960.
922031869 VANGUARD INFLATION		
94985D582 WELLS FARGO ADVAN.		
693391559 PIMCO EMERGING MRKT		
693390882 PIMCO FOREIGN BOND	4,819.	5,094.
38142Y401 GOLDMAN SACHS GROW		
411511504 HARBOR CAPITAL APPR		
476313309 JENSEN PORTFOLIO		
339128100 JP MORGAN MID CAP		
413838103 OAKMARK FUND CLASS		
413838202 OAKMARK FUNDS		
76628R615 RIDGEWORTH FD		
863137105 STRATTON SMALL CAP		
779547108 T ROWE PRICE		
87234N849 TCW SMALL CAP GROW		
04315J837 ARTIO INTERNATIONAL		
683974505 OPPENHEIMER DEVEL.		
26852M105 ELL INTERNATIONAL		
722005667 PIMCO COMMODITY		
779919109 T ROWE PRICE		
693391104 PIMCO REAL RETURN BO	27,086.	27,672.
722005220 PIMCO FOREIGN BOND (	4,603.	4,574.
74253Q416 PRINCIPAL PREFERRED	19,612.	18,214.
TOTALS	226,951.	223,241.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	3,746.
ROUNDING	5.
TOTAL	3,751.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
MUTUAL FUND POSTING DATE AFTER TYE		117.
ROC BASIS ADJUSTMENT		930.
	TOTAL	1,047.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: Wells Fargo Bank

ADDRESS: ONE WEST 4TH STREET D4000-062
WINSTON-SALEM, NC 27101-4000

TELEPHONE NUMBER: (336)747-8202

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
WELLS FARGO BANK NA
ADDRESS:
1525 WEST WT HARRIS BLVD
CHARLOTTE, NC 28288-1114
TITLE:
Trustee
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 13,122.

OFFICER NAME:
EDWIN H NAHIKIAN
ADDRESS:
19 FLAGSHIP LANE
HILTON HEAD, SC 29928
TITLE:
COMMITTEE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
GLENN E NAHIKIAN
ADDRESS:
24103 SIMO DRIVE
PLAINFIELD, IL 69544
TITLE:
COMMITTE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
KURT NAHIKIAN
ADDRESS:
1719 BUTTRICK SE
ADA, MN 49301
TITLE:
COMMITTE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION: 13,122.

RECIPIENT NAME:
THE NAHIKIAN FDN C/O WELLS FARGO BANK, NA
ADDRESS:
16 BROAD STREET
CHARLESTON, SC 29401
RECIPIENT'S PHONE NUMBER: 800-280-1550
FORM, INFORMATION AND MATERIALS:
LETTER FORM
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

RECIPIENT NAME:
HOME FOR LITTLE WANDERERS
ADDRESS:
271 HUNTIINGTON AVE
BOSTON, MA 02115
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
LEONBERGER RESCUE, INC
ADDRESS:
47 POND LANE
APPLETON, ME 04862
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
MORNINGSTAR MISSION MINISTRIES
ADDRESS:
350 E WASHINGTON STREET
JOILET, IL 60433
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 3,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WARRIOR BEACH RETREAT
ADDRESS:
207 SUMMERWOOD DRIVE
PANAMA CITY BEACH, FL 32413
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
MARANATHA FARM
ADDRESS:
342 CRABAPPLE LANE
RIDGELAND, SC 29936
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
THE CHILDREN'S CENTER
ADDRESS:
145 MATTHEWS DRIVE
HILTON HEAD ISLAND, SC 29926
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 3,500.

RECIPIENT NAME:
HILTON HEAD CHRISTMAS DEEP WELL
PROJECT
ADDRESS:
P.O. BOX 5543
HILTON HEAD ISLAND, SC 29938
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 3,500.

RECIPIENT NAME:
HILTON HEAD HUMANE SOCIETY
ADDRESS:
P.O. BOX 21790
HILTON HEAD ISLAND, SC 29925
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 3,500.

RECIPIENT NAME:
HOPSICE OF THE LOWCOUNTRY
ADDRESS:
P.O. BOX 3827
BLUFFTON, SC 29910
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 3,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CITIZENS OPPOSED TO DOMESTIC ABUSE
ADDRESS:
P.O. BOX 1775
BEAUFORT, SC 29901
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
VOLUNTEERS IN MEDICINE CLINIC
ADDRESS:
15 NORTHRDIGE DR
HILTON HEAD ISLAND, SC 29928
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 3,500.

RECIPIENT NAME:
COASTAL CRISIS CHAPLAINCY
ADDRESS:
714 ST ANDREWS BLVD
CHARLESTON, SC 29413
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 2,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HOPE HAVEN OF THE LOWCOUNTRY
ADDRESS:
P.O. BOX 2502
BEAUFORT, SC 29901
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 3,500.

RECIPIENT NAME:
MEMORY MATTERS
ADDRESS:
PO BOX 22330
HILTON HEAD, SC 29925
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
NATIONAL DISASTER SEARCH DOG
FOUNDATION, INC
ADDRESS:
501 EAST OJAI AVENUE
OJAI, CA 93023
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 3,000.

TOTAL GRANTS PAID: 45,000.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: NAHIKIAN FAMILY FDN

Employer identification number: 25-6882634

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS					4,765.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	1,418.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	6,183.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr.)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					4,903.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	15,020.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	19,923.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II

Caution: *Read the instructions **before** completing this part.*

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			6,183.
14 **Net long-term gain or (loss):**				
a Total for year	14a			19,923.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			26,106.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20 Add lines 18 and 19	20	
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22 Subtract line 21 from line 20. If zero or less, enter -0-	22	
23 Subtract line 22 from line 17. If zero or less, enter -0-	23	
24 Enter the **smaller** of the amount on line 17 or $2,300	24	
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26 Subtract line 25 from line 24	26	
27 Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29 Subtract line 28 from line 27	29	
30 Multiply line 29 by 15% (.15)	30	
31 Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32 Add lines 30 and 31	32	
33 Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2011

Name of estate or trust: NAHIKIAN FAMILY FDN

Employer identification number: 25-6882634

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 156.236 ARTIO GLOBAL HIGH #1525	11/18/2010	08/18/2011	1,539.00	1,656.00	-117.00
245.653 DODGE & COX INCOME	08/20/2010	03/09/2011	3,287.00	3,292.00	-5.00
2.977 EII INTERNATIONAL PR	03/09/2011	11/14/2011	47.00	55.00	-8.00
165.674 FLEMING CAP MUTUAL J P MORGAN MID CAP VALUE FU	11/18/2010	03/09/2011	4,076.00	3,709.00	367.00
278.339 GOLDMAN SACHS GRO OPPORTUNITIES INSTITUTIONAL	11/18/2010	03/09/2011	7,039.00	6,441.00	598.00
166.179 GOLDMAN SACHS GRO OPPORTUNITIES INSTITUTIONAL	08/18/2011	10/19/2011	3,697.00	3,599.00	98.00
266.351 HARBOR FD CAP APPR	08/20/2010	03/09/2011	10,148.00	8,185.00	1,963.00
286.535 HARBOR FD CAP APPR	08/20/2010	05/05/2011	11,204.00	8,805.00	2,399.00
44.829 HARBOR FD CAP APPRE	08/18/2011	11/14/2011	1,728.00	1,536.00	192.00
37.436 OAKMARK FD CL I	11/18/2010	05/05/2011	1,673.00	1,505.00	168.00
41.066 OAKMARK FD CL I	03/09/2011	11/14/2011	1,729.00	1,797.00	-68.00
102.132 OAKMARK INTERNATIO	11/18/2010	05/05/2011	2,106.00	1,948.00	158.00
113.729 OAKMARK INTERNATIO	03/09/2011	11/14/2011	1,902.00	2,175.00	-273.00
14. ISHARES TR-S&P MIDCAP IND	11/02/2011	11/14/2011	1,409.00	1,402.00	7.00
295.755 JENSEN QUALITY GRO	11/18/2010	03/09/2011	8,382.00	7,690.00	692.00
276.133 JENSEN QUALITY GRO	11/18/2010	05/05/2011	7,969.00	7,179.00	790.00
64.943 JENSEN QUALITY GROW	11/18/2010	11/14/2011	1,724.00	1,689.00	35.00
60.208 MAINSTAY CONVERTIBL #2584	03/09/2011	11/14/2011	904.00	1,014.00	-110.00
1908.465 MAINSTAY CONVERTI #2584	08/18/2011	12/29/2011	26,948.00	31,919.00	-4,971.00
453.332 OPPENHEIMER DEVELO #788	11/18/2010	03/09/2011	15,867.00	15,672.00	195.00
63.931 OPPENHEIMER DEVELOP #788	05/05/2011	11/14/2011	2,012.00	2,267.00	-255.00
709.46511 PIMCO FOREIGN BO	11/18/2010	05/06/2011	7,393.00	7,598.00	-205.00
124.99689 PIMCO FOREIGN BO	11/18/2010	05/06/2011	1,302.00	1,339.00	-37.00 *
2021.261 PIMCO FOREIGN BON	03/09/2011	08/18/2011	21,627.00	21,517.00	110.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2011

Name of estate or trust: NAHIKIAN FAMILY FDN

Employer identification number: 25-6882634

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 347.394 PIMCO FDS PAC INVT RETURN BD FD INSTL CL	03/17/2011	08/18/2011	4,231.00	4,023.00	208.00
73.639 PIMCO FDS PAC INVT RETURN BD FD INSTL CL	03/17/2011	11/14/2011	903.00	853.00	50.00
360.161 PIMCO FOREIGN BOND #1853	05/06/2011	08/18/2011	4,153.00	3,947.00	206.00
13.213 PIMCO FOREIGN BOND #1853	05/06/2011	11/14/2011	149.00	145.00	4.00
10.995 PIMCO COMMODITY REA STRAT-I#45	05/05/2011	08/18/2011	97.00	103.00	-6.00
1041.092 PIMCO COMMODITY R STRAT-I#45	05/05/2011	11/04/2011	8,391.00	9,734.00	-1,343.00
17.432 PIMCO COMMODITY REA STRAT-I#45	05/05/2011	11/14/2011	138.00	163.00	-25.00 *
1164.717 PIMCO EMERGING LO #332	05/05/2011	08/18/2011	12,835.00	12,796.00	39.00
9. POWERSHARES DB COMMODIT	11/04/2011	11/14/2011	250.00	252.00	-2.00
81.023 PRINCIPAL PREFERRED #4929	03/09/2011	08/18/2011	792.00	818.00	-26.00
61.057 PRINCIPAL PREFERRED #4929	03/09/2011	11/14/2011	582.00	617.00	-35.00
85.975 RIDGEWORTH FD-MIDCA #5412	03/09/2011	05/05/2011	1,103.00	1,078.00	25.00
131.613 RIDGEWORTH FD-MIDC #5412	03/09/2011	11/14/2011	1,424.00	1,650.00	-226.00
51.262 ROWE T PRICE EQUITY SH BEN INT	03/09/2011	05/05/2011	1,279.00	1,280.00	-1.00
74.792 ROWE T PRICE EQUITY SH BEN INT	03/09/2011	11/14/2011	1,708.00	1,867.00	-159.00
1008.527 ROWE T PRICE REAL COM	03/09/2011	08/18/2011	17,548.00	18,517.00	-969.00
91.233 ROWE T PRICE REAL E	03/09/2011	11/14/2011	1,634.00	1,675.00	-41.00
47.472 ROYCE SPECIAL EQUIT	03/09/2011	11/14/2011	985.00	1,014.00	-29.00
13.882 STRATTON SM-CAP VAL	08/20/2010	03/09/2011	729.00	546.00	183.00
437.682 TCW GALILEO FDS IN GROWTH FD	11/18/2010	03/09/2011	13,564.00	11,809.00	1,755.00
34.76 TCW GALILEO FDS INC GROWTH FD	11/18/2010	11/14/2011	934.00	938.00	-4.00
203.939 VANGUARD INFLAT PR #119	03/09/2011	03/17/2011	2,727.00	2,694.00	33.00
11.919 WELLS FARGO ADV INT #4705	11/18/2010	03/09/2011	137.00	141.00	-4.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 1,418.00

* INDICATES WASH SALE

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: NAHIKIAN FAMILY FDN

Employer identification number: 25-6882634

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)	
6a 174.885 ARTIO INTERNATIONA 1529	11/07/2006	11/14/2011	1,805.00	2,529.00	-724.00	
2880.674 DODGE & COX INCOM	01/29/2010	03/09/2011	38,543.00	37,794.00	749.00	
376.94 DODGE & COX INCOME	01/29/2010	05/05/2011	5,081.00	4,945.00	136.00	
274.654 DODGE & COX INCOME	01/29/2010	08/18/2011	3,719.00	3,603.00	116.00	
244.088 DODGE & COX INCOME	01/29/2010	11/14/2011	3,261.00	3,202.00	59.00	
94.466 EII INTERNATIONAL P #30	12/27/2007	11/14/2011	1,488.00	2,011.00	-523.00	
723.016 FLEMING CAP MUTUAL J P MORGAN MID CAP VALUE FU	07/21/2009	03/09/2011	17,786.00	11,467.00	6,319.00	
1400.162 GOLDMAN SACHS GR OPPORTUNITIES INSTITUTIONAL	08/20/2010	10/19/2011	31,154.00	25,862.00	5,292.00	
446.988 GOLDMAN SACHS GRO OPPORTUNITIES INSTITUTIONAL	07/21/2009	11/02/2011	10,406.00	7,384.00	3,022.00	
833.222 PIMCO FOREIGN BOND	01/29/2010	08/18/2011	8,915.00	8,661.00	254.00	
14.921 PIMCO FOREIGN BOND	01/29/2010	11/14/2011	160.00	152.00	8.00	
875.478 PIMCO EMERG MKTS B	03/04/2010	03/09/2011	9,700.00	9,138.00	562.00	
1594.543 PIMCO COMMODITY R STRAT-I#45	11/07/2006	03/09/2011	15,531.00	23,711.00	-8,180.00	
113.716 PIMCO COMMODITY RE STRAT-I#45	11/07/2006	08/18/2011	1,006.00	1,691.00	-685.00	
32.478 PIMCO COMMODITY REA STRAT-I#45	12/09/2009	11/14/2011	258.00	262.00	-4.00	*
78.288 PIMCO COMMODITY REA STRAT-I#45	01/29/2010	11/14/2011	622.00	612.00	10.00	
97.747 ROWE T PRICE REAL E	01/26/2009	05/05/2011	1,888.00	898.00	990.00	
426.163 STRATTON SM-CAP VA	01/29/2010	03/09/2011	22,382.00	17,309.00	5,073.00	
585.74 VANGUARD INFLAT PRO #119	01/29/2010	03/17/2011	7,831.00	7,284.00	547.00	
803.437 VANGUARD INFLAT PR #119	11/07/2006	03/18/2011	10,742.00	9,585.00	1,157.00	
803.436 VANGUARD INFLAT PR #119	11/07/2006	03/25/2011	10,613.00	9,585.00	1,028.00	
823.642 WELLS FARGO ADV IN #4705	11/28/2007	03/09/2011	9,488.00	9,678.00	-190.00	

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 15,020.00

* INDICATES WASH SALE