



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
ADAMS JESSE AND HERTHA CHARITABLE TR

A Employer identification number
25-6821173

Number and street (or P O box number if mail is not delivered to street address)
901 SOUTH BOND STREET

Room/suite

B Telephone number (see page 10 of the instructions)
(410) 537-5562

City or town, state, and ZIP code
BALTIMORE, MD 21231

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 15,731,140





J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	435,612	424,025		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-61,921			
	b Gross sales price for all assets on line 6a <u>13,196,655</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	29,975			
	12 Total. Add lines 1 through 11	403,666	424,025		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	19,926			
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	81,779	81,779		0
	17 Interest				0
	18 Taxes (attach schedule) (see page 14 of the instructions)	8,360	360		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	110,065	82,139	0	0
	25 Contributions, gifts, grants paid.	806,240			806,240
	26 Total expenses and disbursements. Add lines 24 and 25	916,305	82,139	0	806,240
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-512,639			
	b Net investment income (if negative, enter -0-)		341,886		
	c Adjusted net income (if negative, enter -0-)			0	



For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	108,175	323,976	323,976
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	4,097,847	 4,502,990	4,701,254
	b	Investments—corporate stock (attach schedule)	7,473,625	 6,344,775	8,447,060
	c	Investments—corporate bonds (attach schedule).	2,263,715	 2,212,689	2,255,650
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,092	 6,092	3,200
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	13,949,454	13,390,522	15,731,140
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	13,949,454	13,390,522	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	13,949,454	13,390,522	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	13,949,454	13,390,522	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	13,949,454
2	Enter amount from Part I, line 27a	2	-512,639
3	Other increases not included in line 2 (itemize) ▶ 	3	3,514
4	Add lines 1, 2, and 3	4	13,440,329
5	Decreases not included in line 2 (itemize) ▶ 	5	49,807
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,390,522

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-61,921
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	788,679	15,532,504	0 050776
2009	714,449	14,460,380	0 049407
2008	921,596	16,368,203	0 056304
2007	916,427	18,447,663	0 049677
2006	879,793	17,671,536	0 049786

2 Total of line 1, column (d).	2	0 25595
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05119
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	15,957,780
5 Multiply line 4 by line 3.	5	816,879
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	3,419
7 Add lines 5 and 6.	7	820,298
8 Enter qualifying distributions from Part XII, line 4.	8	806,240

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	6,838
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	6,838
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	6,838
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	8,065	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	1,547	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	9,612
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	2,774
11		Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 2,774	Refunded <input type="checkbox"/>	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none">By language in the governing instrument, orBy state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MD _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of BROWN ADVISORY Telephone no (410) 537-5562 Located at 901 S BOND STREET SUITE 400 BALTIMORE MD ZIP+4 21231			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BROWN ADVISORY	TRUSTEE	0		
901 SOUTH BOND STREET SUITE 400	1			
BALTIMORE, MD 21231				
CAROL S BRUDIN	TRUSTEE	19,926		
6571 MINK HOLLOW ROAD	1			
HIGHLAND, MD 20777				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

☒

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	15,915,107
b	Average of monthly cash balances.	1b	285,685
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,200,792
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,200,792
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	243,012
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,957,780
6	Minimum investment return. Enter 5% of line 5.	6	797,889

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	797,889
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	6,838
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,838
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	791,051
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	791,051
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	791,051

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	806,240
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	806,240
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	806,240
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				791,051
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.			0	
b	Total for prior years 2009 , 20__ , 20__		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				6,980
b	From 2007.				8,590
c	From 2008.				112,726
d	From 2009.				497
e	From 2010.				20,047
f	Total of lines 3a through e.	148,840			
4	Qualifying distributions for 2011 from Part XII, line 4 ➤ \$ 806,240				
a	Applied to 2010, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2011 distributable amount.				791,051
e	Remaining amount distributed out of corpus	15,189			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	164,029			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	6,980			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	157,049			
10	Analysis of line 9				
a	Excess from 2007. . . .				8,590
b	Excess from 2008. . . .				112,726
c	Excess from 2009. . . .				497
d	Excess from 2010. . . .				20,047
e	Excess from 2011. . . .				15,189

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	806,240
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	435,612	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-61,921	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a OTHER INCOME _____			14	29,975	
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				403,666	
13 Total. Add line 12, columns (b), (d), and (e).			13		403,666

[illegible]

Part XVII

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-11-01	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature		Date	Check if self-employed <input checked="checked" type="checkbox"/>
Firm's name			Firm's EIN		
Firm's address			Phone no		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 25-6821173
Name: ADAMS JESSE AND HERTHA CHARITABLE TR

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2000 HONEYWELL INTL INC		1911-11-11	2011-01-07
10000 MICROSOFT CORP		2004-03-24	2011-01-07
1600 UNITED TECHNOLOGIES CORP		2008-01-30	2011-01-07
5 COMCAST CORP 7 0% PFD		2010-05-21	2011-01-21
326 COMCAST CORP 7 0% PFD		2010-05-21	2011-01-24
19858 156 FEDERATED INCOME TRUST INSTI		2010-12-31	2011-01-24
34315 758 AMERICAN SHORT TERM BD F2		2011-01-03	2011-01-24
169 COMCAST CORP 7 0% PFD		2010-05-21	2011-01-25
150000 GEN ELEC CAP CRP MTN 4 150% 9/15/15		1911-11-11	2011-02-10
100000 GE ELEC CAP MTN 4 000% 2/15/12		2008-02-05	2011-02-10
100000 GEN ELEC CAP CRP 5 125% 4/15/19		2008-04-01	2011-02-10
100000 GEN ELEC CAP CRP MTN 4 900% 5/15/15		2008-05-20	2011-02-10
100000 F H L B DEB 4 500% 2/15/18		2008-01-30	2011-02-15
3500 HARRIS CORP		2010-11-12	2011-03-02
2500 PROCTER & GAMBLE CO		2010-11-12	2011-03-02
2500 INGERSOLL RAND PLC		2003-12-22	2011-03-02
50000 AMER EXPRESS CR MTN 2 450% 12/15/12		2009-12-21	2011-03-04
50000 AMER EXPRESS CR MTN 3 050% 12/15/13		2009-12-17	2011-03-04
100000 DOMINION RESOURCES 5 150% 7/15/15		2008-03-31	2011-03-04
100000 GOLDMAN SACHS GROUP 5 625% 1/15/17		2009-10-16	2011-03-04
100000 MERRILL LYNCH & CO 5 700% 5/02/17		2010-01-28	2011-03-04
10000 EGSHARES EMERGING MRKTS CONSUMER ETF		2010-11-12	2011-03-07
100000 MORGAN STANLEY 4 100% 1/26/15		2010-01-27	2011-03-07
50000 F F C B DEB 4 280% 3/10/15		2008-02-28	2011-03-10
100000 DOW CHEMICAL CO MTN 4 000% 3/15/15		2010-03-02	2011-03-15
3500 JOHNSON & JOHNSON		2010-11-12	2011-03-16
1425 04 F N M A #AH3431 3 500% 1/01/26		2011-02-04	2011-03-25
50000 JOHN DEERE CAP MTN 3 000% 10/15/13		2009-10-06	2011-03-30
PROCEEDS OF LITIGATION FROM BB&T			2011-03-31
650000 UNITED STATES TREAS NTS NOTE 4 875% 2/15/2012		2003-10-27	2011-04-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5151 515 LAUDUS MONDRIAN EMG MKT INS		2010-12-01	2011-04-04
60000 GEN ELEC CAP CRP MTN 3 750% 11/14/14		2011-02-09	2011-04-05
350000 F H L M C M T N 4 875% 11/15/13		2004-02-13	2011-04-14
445 236 BROWN ADVISORY INTERMED INCOME FUND		2011-02-14	2011-04-18
400 ISHARES SILVER TR		2011-02-17	2011-04-19
1492 85 F N M A #AH3431 3 500% 1/01/26		2011-02-04	2011-04-25
973 88 F N M A #AE0881 3 149% 2/01/41		2011-03-09	2011-04-25
332312 5 U S TREASURY I P 0 500% 4/15/15		2011-04-01	2011-05-02
10000 PFIZER INC		2004-12-15	2011-05-03
330323 5 U S TREASURY I P 1 250% 7/15/20		2011-04-01	2011-05-03
4432 624 BROWN ADVISORY INTERMED INCOME FUND		2011-02-14	2011-05-04
350000 UNITED STATES TREAS NTS NOTE 4 875% 2/15/2012		2003-10-27	2011-05-11
100000 F H L B DEB 4 000% 5/13/19		2009-04-30	2011-05-13
4913 02 F H L M C GD G13876 4 000% 7/01/25		2011-04-13	2011-05-15
331383 U S TREASURY I P S 1 125% 1/15/21		2011-05-03	2011-05-23
328211 U S TREASURY I P S 0 125% 4/15/16		2011-05-02	2011-05-23
3000 CALL ON SLB 5/21/11 @ 95 00		2011-01-31	2011-05-25
1434 11 F N M A #AH3431 3 500% 1/01/26		2011-02-04	2011-05-25
2436 75 F N M A #MA0073 4 500% 5/01/29		2011-03-28	2011-05-25
3117 8 F N M A #AE0881 3 149% 2/01/41		2011-03-09	2011-05-25
1500 PROSHARES VIX SHORT TERM		2011-04-12	2011-05-31
1000 TARGET CORPORATION		2002-11-23	2011-06-06
100000 F H L B DEB 4 750% 12/16/16		2007-04-26	2011-06-08
100000 F H L B DEB 3 550% 6/08/17		2010-05-18	2011-06-08
50000 F H L B DEB 3 450% 6/09/17		2010-05-25	2011-06-09
200000 FED NAT MTGE ASSOC 5 375% DUE 11/15/11		2003-10-28	2011-06-13
100000 U S TREASURY NOTE DTD 08/15/01 5 000% DUE 08/15/11		2006-05-12	2011-06-13
3837 5 F H L M C GD G13876 4 000% 7/01/25		2011-04-13	2011-06-15
6607 93 BROWN ADVISORY INTERMED INCOME FUND		2011-02-14	2011-06-22
1500 PROSHARES VIX SHORT TERM		2011-04-12	2011-06-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1522 77 F N M A #AH3431 3 500% 1/01/26		2011-02-04	2011-06-25
2519 51 F N M A #MA0073 4 500% 5/01/29		2011-03-28	2011-06-25
3284 3 F N M A #AD7079 4 500% 6/01/25		2011-05-10	2011-06-25
5208 84 F N M A #AE0881 3 149% 2/01/41		2011-03-09	2011-06-25
4949 27 AMERICAN EUROPACIFIC GRTH F2		2010-12-01	2011-06-28
100000 WELLS FARGO CO MTN 3 750% 10/01/14		2010-02-24	2011-06-29
6700 GENERAL ELECTRIC CO		2008-01-30	2011-07-07
5000 LOWES COS INC		2011-03-02	2011-07-07
4000 MARKET VECTORS RARE EARTH ST		2011-01-12	2011-07-12
15638 506 LAUDUS MONDRIAN EMG MKT INS		2010-12-01	2011-07-13
6669 22 F H L M C GD G13876 4 000% 7/01/25		2011-04-13	2011-07-15
10349 37 F H L M C GD J09470 4 500% 4/01/24		2011-06-28	2011-07-15
1000 ISHARES SILVER TR		2011-02-17	2011-07-15
1000 CALL ON SLV 7/16/11 @ 35 00		2011-05-12	2011-07-20
1000 CALL ON SLV 7/16/11 @ 35 00		2011-05-12	2011-07-20
1100 CALL ON SLV 7/16/11 @ 40 00		2011-06-02	2011-07-20
350000 F H L M C M T N 5 125% 7/15/12		2003-10-28	2011-07-21
1831 88 F N M A #AH3431 3 500% 1/01/26		2011-02-04	2011-07-25
3804 F N M A #AI1170 5 000% 4/01/41		2011-06-07	2011-07-25
4343 23 F N M A #MA0073 4 500% 5/01/29		2011-03-28	2011-07-25
3247 59 F N M A #AD7079 4 500% 6/01/25		2011-05-10	2011-07-25
8213 95 F N M A #AE0881 3 149% 2/01/41		2011-03-09	2011-07-25
5000 PUT ON SPY 8/20/11 @ 125 00		2011-07-25	2011-07-27
5000 PUT ON SPY 8/20/11 @ 125 00		2011-07-25	2011-07-29
18500 PUT ON SPY 8/20/11 @ 125 00		2011-07-25	2011-08-01
5000 GUESS INC		2011-07-07	2011-08-02
6500 PUT ON SPY 8/20/11 @ 125 00		2011-07-25	2011-08-02
163000 U S TREASURY NT 3 125% 5/15/21		2011-05-23	2011-08-04
3000 PLUM CREEK TIMBER CO , INC		2010-11-12	2011-08-08
6410 256 SCOUT INTERNATIONAL FUND		2010-12-01	2011-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
124000 U S TREAS BD STRIP 11/15/39		2011-03-22	2011-08-10
8483 09 F H L M C GD G13876 4 000% 7/01/25		2011-04-13	2011-08-15
4728 98 F H L M C GD J09470 4 500% 4/01/24		2011-06-28	2011-08-15
3000 M & T BK CORP COM		2010-11-12	2011-08-17
14947 683 OAKMARK INTL SMALL CAP CL I		2010-12-01	2011-08-18
3000 CALL ON SLB 8/20/11 @ 95 00		2011-06-08	2011-08-24
289008 93 F N M A #AI1170 5 000% 4/01/41		2011-06-07	2011-08-24
5000 CALL ON INT 8/20/11 @ 45 00		2011-04-14	2011-08-24
1728 87 F N M A #AH3431 3 500% 1/01/26		2011-02-04	2011-08-25
4170 5 F N M A #AI1170 5 000% 4/01/41		2011-06-07	2011-08-25
5972 12 F N M A #MA0073 4 500% 5/01/29		2011-03-28	2011-08-25
6016 45 F N M A #AD7079 4 500% 6/01/25		2011-05-10	2011-08-25
4231 84 F N M A #AD7136 5 000% 7/01/40		2011-06-10	2011-08-25
2834 75 F N M A #AE0881 3 149% 2/01/41		2011-03-09	2011-08-25
496 GOLUB CAPITAL BDC INC		2010-11-17	2011-08-26
566 GOLUB CAPITAL BDC INC		2010-11-17	2011-08-26
1014 GOLUB CAPITAL BDC INC		2010-11-17	2011-08-29
393 GOLUB CAPITAL BDC INC		2010-11-17	2011-08-29
1415 GOLUB CAPITAL BDC INC		2010-11-17	2011-08-30
671 GOLUB CAPITAL BDC INC		2010-11-17	2011-08-30
1415 GOLUB CAPITAL BDC INC		2010-11-17	2011-08-31
323 GOLUB CAPITAL BDC INC		2010-11-17	2011-08-31
68 GOLUB CAPITAL BDC INC		2010-11-17	2011-09-02
396 GOLUB CAPITAL BDC INC		2010-11-17	2011-09-06
63 GOLUB CAPITAL BDC INC		2010-11-17	2011-09-06
5000 ABB LTD SPON ADR		2010-11-12	2011-09-07
243 GOLUB CAPITAL BDC INC		2010-11-17	2011-09-07
644 GOLUB CAPITAL BDC INC		2010-11-17	2011-09-07
5000 CALL ON ABB 9/17/11 @ 29 00		2011-06-03	2011-09-07
464 GOLUB CAPITAL BDC INC		2010-11-17	2011-09-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2700 INGERSOLL RAND PLC		2003-12-22	2011-09-08
227 GOLUB CAPITAL BDC INC		2010-11-17	2011-09-09
41 GOLUB CAPITAL BDC INC		2010-11-17	2011-09-12
65000 HSBC HOLDINGS PLC 5 100% 4/05/21		2011-04-13	2011-09-12
60000 MORGAN STANLEY 6 625% 4/01/18		2011-03-07	2011-09-12
508 GOLUB CAPITAL BDC INC		2010-11-17	2011-09-13
2000 EXPRESS SCRIPTS INC-CL A		2011-05-03	2011-09-14
254459 88 F N M A #AD7136 5 000% 7/01/40		2011-06-10	2011-09-14
1053 GOLUB CAPITAL BDC INC		2010-11-17	2011-09-14
7865 78 F H L M C GD G13876 4 000% 7/01/25		2011-04-13	2011-09-15
4544 01 F H L M C GD J09470 4 500% 4/01/24		2011-06-28	2011-09-15
2977 64 F H L M C GD J11196 4 500% 11/01/24		2011-07-21	2011-09-15
2252 79 F N M A #AH3431 3 500% 1/01/26		2011-02-04	2011-09-25
1279 18 F N M A #AH6783 4 000% 3/01/41		2011-08-24	2011-09-25
6627 81 F N M A #MA0073 4 500% 5/01/29		2011-03-28	2011-09-25
10023 08 F N M A #AD7079 4 500% 6/01/25		2011-05-10	2011-09-25
4043 55 F N M A #AD7136 5 000% 7/01/40		2011-06-10	2011-09-25
3556 29 F N M A #AE0881 3 149% 2/01/41		2011-03-09	2011-09-25
6527 415 BROWN ADVISORY INTERMED INCOME FUND		2011-02-14	2011-09-27
4347 826 BROWN ADVISORY INTERMED INCOME FUND		2011-02-14	2011-09-30
4351 61 BROWN ADVISORY INTERMED INCOME FUND		2011-02-14	2011-10-05
8979 885 BROWN ADV SMALL CAP GROWTH FUND		2011-01-07	2011-10-06
8272 667 BROWN ADV SMALL CAP FND VAL I		2011-01-07	2011-10-06
8304 196 BROWN ADVISORY INTERMED INCOME FUND		2011-02-14	2011-10-07
550 BHP LIMITED SPONSORED ADR		2009-07-21	2011-10-13
450 BHP LIMITED SPONSORED ADR		2010-11-12	2011-10-13
10000 GUGGENHEIM INSIDER SENTIMENT		2011-06-22	2011-10-13
2000 TARGET CORPORATION		2002-11-23	2011-10-13
12873 01 F H L M C GD G13876 4 000% 7/01/25		2011-04-13	2011-10-15
9472 69 F H L M C GD J09470 4 500% 4/01/24		2011-06-28	2011-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12693 04 F H L M C GD J11196 4 500% 11/01/24		2011-07-21	2011-10-15
1100 CALL ON SLV 10/22/11 @ 50 00		2011-08-23	2011-10-24
2700 CALL ON SODA 10/22/11 @ 47 50		2011-09-06	2011-10-24
4249 68 F N M A #AH3431 3 500% 1/01/26		2011-02-04	2011-10-25
2263 44 F N M A #AH6783 4 000% 3/01/41		2011-08-24	2011-10-25
7872 32 F N M A #MA0073 4 500% 5/01/29		2011-03-28	2011-10-25
10294 66 F N M A #AD7079 4 500% 6/01/25		2011-05-10	2011-10-25
4823 65 F N M A #AE0881 3 149% 2/01/41		2011-03-09	2011-10-25
2785 SODASTREAM INTERNATIONAL LTD		2011-08-18	2011-10-25
3000 ISHARES SILVER TR		2011-09-23	2011-11-01
1044 FRONTIER COMMUNICATIONS CORP		2008-02-06	2011-11-08
8956 FRONTIER COMMUNICATIONS CORP		2010-11-12	2011-11-08
2595 TEMPLETON EMERGING MARKETS INCOME FUND INC		2011-10-07	2011-11-08
2000 NOVARTIS AG ADR		2011-03-02	2011-11-09
65000 PENNSYLVANIA ST 4 050% 7/15/19		2011-02-09	2011-11-09
12931 49 F H L M C GD G13876 4 000% 7/01/25		2011-04-13	2011-11-15
9226 97 F H L M C GD J09470 4 500% 4/01/24		2011-06-28	2011-11-15
4915 05 F H L M C GD J11196 4 500% 11/01/24		2011-07-21	2011-11-15
150000 FED NAT MTGE ASSOC 5 375% DUE 11/15/11		2003-10-28	2011-11-15
3000 GOLD MINERS		2011-09-12	2011-11-17
5000 CALL ON INT 11/19/11 @ 40 00		2011-09-27	2011-11-18
2500 CALL ON MJN 11/19/11 @ 85 00		2011-09-16	2011-11-23
5788 COMCAST CORP 7 0% PFD		2011-08-10	2011-11-25
6504 72 F N M A #AH3431 3 500% 1/01/26		2011-02-04	2011-11-25
3347 93 F N M A #AH6783 4 000% 3/01/41		2011-08-24	2011-11-25
8034 82 F N M A #MA0073 4 500% 5/01/29		2011-03-28	2011-11-25
10986 5 F N M A #AD7079 4 500% 6/01/25		2011-05-10	2011-11-25
2572 62 F N M A #AE0881 3 149% 2/01/41		2011-03-09	2011-11-25
PROCEEDS OF LITIGATION FROM BANK OF AMERICA			2011-12-07
12065 55 F H L M C GD G13876 4 000% 7/01/25		2011-04-13	2011-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5865 67 F H L M C GD J09470 4 500% 4/01/24		2011-06-28	2011-12-15
10363 5 F H L M C GD J11196 4 500% 11/01/24		2011-07-21	2011-12-15
5000 CALL ON SWN 12/17/11 @ 43 00		2011-09-19	2011-12-21
4541 14 F N M A #AH3431 3 500% 1/01/26		2011-02-04	2011-12-25
3772 43 F N M A #AH6783 4 000% 3/01/41		2011-08-24	2011-12-25
1206 46 F N M A #AJ5336 3 000% 11/01/26		2011-11-10	2011-12-25
7876 78 F N M A #MA0073 4 500% 5/01/29		2011-03-28	2011-12-25
9340 23 F N M A #AD7079 4 500% 6/01/25		2011-05-10	2011-12-25
4279 72 F N M A #AE0881 3 149% 2/01/41		2011-03-09	2011-12-25
3000 VANGUARD MSCI EMERGING MARKETS ETF		2011-07-13	2011-12-27
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
108,250		61,288	46,962
282,498		266,164	16,334
126,555		85,092	41,463
128		127	1
8,306		8,264	42
209,504		210,919	-1,415
345,560		345,738	-178
4,303		4,284	19
155,325		150,000	5,325
102,720		100,000	2,720
102,900		100,000	2,900
106,250		100,000	6,250
100,000		100,000	
160,709		161,799	-1,090
156,433		160,682	-4,249
111,510		83,358	28,152
50,367		50,000	367
50,939		50,000	939
109,095		100,573	8,522
105,576		102,406	3,170
103,926		100,634	3,292
218,957		223,662	-4,705
102,608		100,181	2,427
50,000		50,000	
100,000		100,000	
201,404		223,055	-21,651
1,425		1,420	5
51,250		50,000	1,250
742			742
675,695		654,734	20,961

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,000		49,558	1,442
62,538		62,362	176
383,173		353,437	29,736
5,000		4,929	71
17,158		12,329	4,829
1,493		1,488	5
974		1,000	-26
350,901		344,240	6,661
209,546		308,324	-98,778
348,853		341,148	7,705
50,000		49,069	931
362,537		351,765	10,772
100,000		100,000	
4,913		5,058	-145
341,324		344,021	-2,697
334,980		337,934	-2,954
7,502			7,502
1,434		1,429	5
2,437		2,525	-88
3,118		3,200	-82
69,736		95,858	-26,122
47,244		33,298	13,946
114,799		98,477	16,322
100,000		100,000	
50,000		50,000	
204,372		200,737	3,635
100,848		100,000	848
3,838		3,948	-110
75,000		73,150	1,850
74,606		104,441	-29,835

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,523		1,518	5
2,520		2,609	-89
3,284		3,471	-187
5,209		5,344	-135
208,859		200,000	8,859
105,469		101,082	4,387
129,274		188,801	-59,527
118,582		129,425	-10,843
98,041		97,119	922
149,504		150,442	-938
6,669		6,857	-188
10,349		10,969	-620
34,939		30,823	4,116
2,542			2,542
2,542			2,542
1,232			1,232
366,538		351,788	14,750
1,832		1,826	6
3,804		4,072	-268
4,343		4,495	-152
3,248		3,427	-179
8,214		8,424	-210
5,396		2,729	2,667
8,368		2,729	5,639
22,367		10,097	12,270
184,764		223,926	-39,162
8,940		3,547	5,393
172,041		163,297	8,744
106,627		112,500	-5,873
181,731		200,000	-18,269

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,622		32,066	8,556
8,483		8,716	-233
4,729		5,004	-275
222,708		242,667	-19,959
185,351		200,000	-14,649
2,909			2,909
310,752		308,765	1,987
4,849			4,849
1,729		1,723	6
4,171		4,457	-286
5,972		6,176	-204
6,016		6,340	-324
4,232		4,507	-275
2,835		2,906	-71
7,339		7,944	-605
8,357		9,065	-708
15,074		16,240	-1,166
5,851		6,294	-443
21,031		22,662	-1,631
9,994		10,746	-752
21,070		22,662	-1,592
4,818		5,173	-355
997		1,089	-92
5,788		6,342	-554
922		1,009	-87
96,824		103,129	-6,305
3,600		3,892	-292
9,524		10,314	-790
2,699		258	2,441
6,881		7,431	-550

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
92,082		89,837	2,245
3,344		3,636	-292
600		657	-57
68,305		65,990	2,315
63,520		65,541	-2,021
7,458		8,136	-678
86,849		115,690	-28,841
275,055		270,597	4,458
15,546		16,864	-1,318
7,866		8,075	-209
4,544		4,800	-256
2,978		3,161	-183
2,253		2,245	8
1,279		1,329	-50
6,628		6,849	-221
10,023		10,546	-523
4,044		4,299	-255
3,556		3,644	-88
75,000		72,258	2,742
50,000		48,130	1,870
50,000		48,172	1,828
112,338		125,000	-12,662
117,058		125,000	-7,942
95,000		91,927	3,073
41,079		31,217	9,862
33,610		39,147	-5,537
296,544		333,942	-37,398
105,829		66,595	39,234
12,873		13,206	-333
9,473		9,991	-518

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,693		13,451	-758
1,133			1,133
4,373			4,373
4,250		4,235	15
2,263		2,350	-87
7,872		8,128	-256
10,295		10,816	-521
4,824		4,941	-117
91,903		111,449	-19,546
96,789		90,858	5,931
6,003		9,482	-3,479
51,496		79,240	-27,744
41,247		37,983	3,264
110,199		114,812	-4,613
71,198		63,806	7,392
12,931		13,257	-326
9,227		9,716	-489
4,915		5,200	-285
150,000		150,000	
177,833		195,481	-17,648
3,699		3,256	443
3,799			3,799
144,700		145,657	-957
6,505		6,482	23
3,348		3,473	-125
8,035		8,287	-252
10,987		11,525	-538
2,573		2,634	-61
55			55
12,066		12,360	-294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,866		6,167	-301
10,364		10,945	-581
7,124			7,124
4,541		4,526	15
3,772		3,910	-138
1,206		1,237	-31
7,877		8,117	-240
9,340		9,784	-444
4,280		4,380	-100
115,197		143,009	-27,812
			339

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			46,962
			16,334
			41,463
			1
			42
			-1,415
			-178
			19
			5,325
			2,720
			2,900
			6,250
			-1,090
			-4,249
			28,152
			367
			939
			8,522
			3,170
			3,292
			-4,705
			2,427
			-21,651
			5
			1,250
			742
			20,961

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,442
			176
			29,736
			71
			4,829
			5
			-26
			6,661
			-98,778
			7,705
			931
			10,772
			-145
			-2,697
			-2,954
			7,502
			5
			-88
			-82
			-26,122
			13,946
			16,322
			3,635
			848
			-110
			1,850
			-29,835

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			-89
			-187
			-135
			8,859
			4,387
			-59,527
			-10,843
			922
			-938
			-188
			-620
			4,116
			2,542
			2,542
			1,232
			14,750
			6
			-268
			-152
			-179
			-210
			2,667
			5,639
			12,270
			-39,162
			5,393
			8,744
			-5,873
			-18,269

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,556
			-233
			-275
			-19,959
			-14,649
			2,909
			1,987
			4,849
			6
			-286
			-204
			-324
			-275
			-71
			-605
			-708
			-1,166
			-443
			-1,631
			-752
			-1,592
			-355
			-92
			-554
			-87
			-6,305
			-292
			-790
			2,441
			-550

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,245
			-292
			-57
			2,315
			-2,021
			-678
			-28,841
			4,458
			-1,318
			-209
			-256
			-183
			8
			-50
			-221
			-523
			-255
			-88
			2,742
			1,870
			1,828
			-12,662
			-7,942
			3,073
			9,862
			-5,537
			-37,398
			39,234
			-333
			-518


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-758
			1,133
			4,373
			15
			-87
			-256
			-521
			-117
			-19,546
			5,931
			-3,479
			-27,744
			3,264
			-4,613
			7,392
			-326
			-489
			-285
			-17,648
			443
			3,799
			-957
			23
			-125
			-252
			-538
			-61
			55
			-294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-301
			-581
			7,124
			15
			-138
			-31
			-240
			-444
			-100
			-27,812

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEEING EYE INCP O BOX 375 MORRISTOWN,NJ 07963	NONE	PUBLIC CHARITY	CHARITABLE	80,624
CHRIST LUTHERAN CHURCH701 SOUTH CHARLES ST BALTIMORE,MD 21230	NONE	PUBLIC CHARITY	GENERAL	161,248
THE SCOTTISH RITE FOUNDATION 3800 N CHARLES ST BALTIMORE,MD 21218	NONE	PUBLIC CHARITY	CHILDHOOD LANGUAGE DISORDERS	80,624
SHRINERS HOSPITAL FOR CHILDREN2900 ROCKY POINT DRIVE TAMPA,FL 33607	NONE	PUBLIC CHARITY	MEDICAL	161,248
THE PROVIDENCE CENTER930 POINT PLEASANT RD GLEN BURNIE,MD 21060	NONE	PUBLIC CHARITY	CHARITABLE	80,624
JOHNS HOPKINS CHILDREN CENTER1800 ORLEANS STREET BALTIMORE,MD 21287	NONE	PUBLIC CHARITY	MEDICAL	120,936
NATIONAL FDN FOR THE BLIND200 EAST WELLS STREET BALTIMORE,MD 21230	NONE	PUBLIC CHARITY	MEDICAL	80,624
BELLO MACHRE7765 GREENTOWN ROAD GLEN BURNIE,MD 21060	NONE	PUBLIC CHARITY	CHARITABLE	40,312
Total  3a				806,240

**TY 2011 Investments Corporate
Bonds Schedule****Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,437,578	1,474,261
FIXED INCOME MUTUAL FUNDS	440,970	433,580
FOREIGN BONDS	64,029	65,850
MUNICIPAL BONDS	191,143	201,074
NONTAXABLE MUNI BONDS	78,969	80,885

**TY 2011 Investments Corporate
Stock Schedule****Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS - DOMESTIC	5,497,839	7,486,289
EQUITY MUTUAL FUNDS	653,465	628,937
FOREIGN STOCKS	65,014	204,930
PREFERRED STOCKS	128,457	126,904

TY 2011 Investments Government Obligations Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR

EIN: 25-6821173

US Government Securities - End of

Year Book Value:

4,502,990

US Government Securities - End of

Year Fair Market Value:

4,701,254

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2011 Investments - Other Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR

EIN: 25-6821173

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WATER FACILITY CHARGES	AT COST	6,092	3,200

TY 2011 Other Decreases Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173

Description	Amount
BASIS ADJUSTMENTS	37,372
ESTABLISHMENT OF LIABILITIES	12,351
AMORTIZATION ATTRIBUTED TO 2012	84

TY 2011 Other Income Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR

EIN: 25-6821173

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	29,331	0	
WATER RIGHTS	644	0	

TY 2011 Other Increases Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR

EIN: 25-6821173

Description	Amount
REDUCTION OF LIABILITIES	3,514

TY 2011 Other Professional Fees Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES-PRIN	81,729	81,729		
OTHER NONALLOCABLE EXPENSES -	50	50		

TY 2011 Taxes Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
QUARTERLY TAX DEPOSIT	8,000	0		0
FOREIGN TAXES ON QUALIFIED FOR	223	223		0
FOREIGN TAXES ON NONQUALIFIED	137	137		0