Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
EUGENE F. SUTTER CHARITABLE TRUST
C/O PNC BANK, N. A. - AGENT FOR TRUSTEES

A Employer identification number
25-6809707

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1600 MARKET STREET - TAX DEPARTMENT

B Telephone number
(215) 585-5597

City or town, state, and ZIP code
PHILADELPHIA, PA 19103-7240

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,152,177.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	26,264.	26,264.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	56,078.			
	b Gross sales price for all assets on line 6a 342,825.				
	7 Capital gain net income (from Part IV, line 2)		56,078.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	82,342.	82,342.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	4,683.	4,683.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	700.	0.		700.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	2,633.	4.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses** Add lines 13 through 23	8,016.	4,687.		700.
	25 Contributions, gifts, grants paid	0.			0.
	26 **Total expenses and disbursements.** Add lines 24 and 25	8,016.	4,687.		700.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	74,326.			
	b **Net investment income** (if negative, enter -0-)		77,655.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	690,992.	716,453.	877,066.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	218,513.	268,883.	275,111.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	909,505.	985,336.	1,152,177.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	909,505.	985,336.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	909,505.	985,336.	
	31 **Total liabilities and net assets/fund balances**	909,505.	985,336.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	909,505.
2	Enter amount from Part I, line 27a	2	74,326.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	1,505.
4	Add lines 1, 2, and 3	4	985,336.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	985,336.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATACHED GAIN/LOSS REPORT	P		
b	LONG-TERM CAPITAL GAIN DISTRIBUTIONS	P		
c	SHORT-TERM CAPITAL GAIN DISTRIBUTIONS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	341,499.		286,747.	54,752.
b	1,011.			1,011.
c	315.			315.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				54,752.
b				1,011.
c				315.
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	56,078.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	41,758.	1,015,971.	.041102
2009	58,056.	919,129.	.063164
2008	66,173.	1,144,891.	.057799
2007	60,296.	1,327,180.	.045432
2006	56,554.	1,196,375.	.047271

2 **Total** of line 1, column (d)	2	.254768
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050954
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,133,988.
5 Multiply line 4 by line 3	5	57,781.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	777.
7 Add lines 5 and 6	7	58,558.
8 Enter qualifying distributions from Part XII, line 4	8	700.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,553.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,553.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,553.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 1,480.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 930.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	2,410.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	857.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 857. **Refunded** ▶		11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A	13		

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK, N. A. - TAX DEPARTMENT Telephone no. ▶ (215) 585-5597

Located at ▶ 1600 MARKET STREET, PHILADELPHIA, PA ZIP+4 ▶ 19103-7240

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, N. A. 11 WEST MARKET STREET WILKESBARRE, PA 18768	AGENT FOR TRUSTEES 0.00	4,683.	0.	0.
RUTH S. BORLAND, ESQUIRE C/O PNC BANK, N. A. - 11 WEST MARKET WILKESBARRE, PA 18768	TRUSTEE 1.00	0.	0.	0.
EDWARD TOMASZEWSKI C/O PNC BANK, N. A. - 11 WEST MARKET WILKESBARRE, PA 18768	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,151,257.
b	Average of monthly cash balances			1b	
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	1,151,257.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	1,151,257.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	17,269.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,133,988.
6	**Minimum investment return** Enter 5% of line 5			6	56,699.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	56,699.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,553.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,553.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	55,146.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	55,146.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	55,146.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	700.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	700.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					55,146.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years: _____, _____, _____			0.		
3 Excess distributions carryover, if any, to 2011:					
a From 2006					
b From 2007					
c From 2008	1,844.				
d From 2009	12,504.				
e From 2010					
f **Total** of lines 3a through e		14,348.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 700.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2011 distributable amount					700.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))		14,348.			14,348.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					40,098.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9:					
a Excess from 2007					
b Excess from 2008					
c Excess from 2009					
d Excess from 2010					
e Excess from 2011					

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NONE				
Total			▶ 3a	0.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	26,264.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	56,078.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		82,342.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 82,342.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Signature of officer or trustee: Edward Donahue | Date: 5/30/12 | Title: CO-TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOHN C. REILLY	John C. Reilly	5-22-2012		P00053054

Firm's name ▶ PNC BANK, N. A. | Firm's EIN ▶ 22-1146430

Firm's address ▶ 1600 MARKET STREET - TAX DEPARTMENT PHILADELPHIA, PA 19103-7240 | Phone no. (215) 585-5597

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DOMESTIC DIVIDENDS	19,600.	0.	19,600.
DOMESTIC DIVIDENDS	6,113.	0.	6,113.
FOREIGN DIVIDENDS	526.	0.	526.
FOREIGN DIVIDENDS	25.	0.	25.
TOTAL TO FM 990-PF, PART I, LN 4	26,264.	0.	26,264.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PNC BANK, N. A. - TAX PREPARATION FEES	700.	0.		700.
TO FORM 990-PF, PG 1, LN 16B	700.	0.		700.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX ON DIVIDENDS	4.	4.		0.
FEDERAL EXCISE TAX FORM 990-PF 12/31/2010	2,000.	0.		0.
FEDERAL ESTIMATED EXCISE TAX FORM 990-PF 12/31/2011	259.	0.		0.
FEDERAL ESTIMATED EXCISE TAX FORM 990-PF 12/31/2011	370.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,633.	4.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 4

DESCRIPTION	AMOUNT
ADJUSTMENT INCREASE IN BOOK CARRYING VALUE VS. TAX COST	1,505.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,505.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	716,453.	877,066.
TOTAL TO FORM 990-PF, PART II, LINE 10B	716,453.	877,066.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CASH EQUIVALENTS	COST	31,056.	31,056.
MUTUAL FUNDS FIXED	COST	212,873.	226,917.
MUTUAL FUNDS EQUITIES	COST	24,954.	17,137.
ROUNDING ADJUSTMENT	COST	0.	1.
TOTAL TO FORM 990-PF, PART II, LINE 13		268,883.	275,111.

TAX CODE	OR-OFF	SERIAL	SEQ LOT#	DATES ACQUIRED	DATES TRADE	UNITS	PROCEEDS	TAX COST	GAIN/LOSS INFORMATION FEDERAL G/L	STATE G/L
ASSET G24140108 COOPER INDUSTRIES PLC										
	SEDOL B40K911 ISIN IE00B40K9117									
830	000	41307-00001	00000	10/06/10	08/22/11	60.000	2,533.15	2,969.40	436.25-S	436.25-L
830	000	41307-00001	00000	12/28/09	08/22/11	200.000	8,443.83	8,636.00	192.17-L	192.17-L
		TOTAL-SHORT				260.000	10,976.98	11,605.40	436.25-	.00
		TOTAL-LONG							192.17-	628.42-
ASSET G2554F113 COVIDIEN PLC										
	ISIN IE00B68SQD29 SEDOL B68SQD2									
830	000	41175-00001	00000	01/29/10	04/12/11	10.000	525.58	503.70	21.88 L	21.88 L
		TOTAL-LONG				10.000	525.58	503.70	21.88	21.88
ASSET N22717107 CORE LABORATORIES N V										
830	000	41175-00002	00000	06/15/10	04/12/11	100.000	9,318.82	7,401.00	1,917.82 S	1,917.82 L
		TOTAL-SHORT				100.000	9,318.82	7,401.00	1,917.82	.00
		TOTAL-LONG							.00	1,917.82
ASSET 00206R102 AT&T INC										
830	000	41109-00001	00000	03/16/06	02/03/11	10.000	277.29	269.70	7.59 L	7.59 L
830	000	41145-00001	00000	03/16/06	03/11/11	30.000	854.68	809.10	45.58 L	45.58 L
830	000	41145-00001	00000	02/07/06	03/11/11	30.000	854.68	807.90	46.78 L	46.78 L
		TOTAL-LONG				70.000	1,986.65	1,886.70	99.95	99.95
ASSET 018490102 ALLERGAN INC										
830	000	41175-00003	00000	02/27/09	04/12/11	10.000	749.58	391.25	358.33 L	358.33 L
		TOTAL-LONG				10.000	749.58	391.25	358.33	358.33
ASSET 023135106 AMAZON COM INC										
830	000	41145-00002	00000	03/01/10	03/11/11	60.000	9,883.01	7,308.60	2,574.41 L	2,574.41 L
		TOTAL-LONG				60.000	9,883.01	7,308.60	2,574.41	2,574.41
ASSET 025537101 AMERICAN ELECTRIC POWER INC										
830	000	41097-00001	00000	12/04/09	01/24/11	270.000	9,865.64	9,279.90	585.74 L	585.74 L
830	000	41097-00001	00000	06/15/10	01/24/11	10.000	365.39	328.30	37.09 S	37.09 L

GAIN/LOSS INFORMATION

TAX CODE	OR-OFF	SERIAL	SEQ	LOT#	DATES ACQUIRED	DATES TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
ASSET 025537101 (CONT'D)											
		TOTAL-SHORT					280.000	10,231.03	9,608.20	37.09	.00
		TOTAL-LONG								585.74	622.83
ASSET 03073E105 AMERISOURCEBERGEN CORP											
830	000	41175-00004	00000		03/15/10	04/12/11	10.000	397.69	277.60	120.09 L	120.09 L
830	000	41349-00001	00000		03/15/10	10/03/11	60.000	2,233.76	1,665.60	568.16 L	568.16 L
830	000	41349-00001	00000		02/11/10	10/03/11	20.000	744.58	548.56	196.02 L	196.02 L
		TOTAL-LONG					90.000	3,376.03	2,491.76	884.27	884.27
ASSET 03076C106 AMERIPRISE FINANCIAL INC											
830	000	41175-00005	00000		11/24/10	04/12/11	10.000	621.88	520.70	101.18 S	101.18 L
		TOTAL-SHORT					10.000	621.88	520.70	101.18	.00
		TOTAL-LONG								.00	101.18
ASSET 037411105 APACHE CORPORATION											
830	000	41349-00002	00000		08/18/09	10/03/11	70.000	5,513.79	5,959.10	445.31-L	445.31-L
		TOTAL-LONG					70.000	5,513.79	5,959.10	445.31-	445.31-
ASSET 037833100 APPLE INC											
830	000	41175-00006	00000		02/27/09	04/12/11	10.000	3,323.53	902.25	2,421.28 L	2,421.28 L
830	000	41307-00003	00000		02/27/09	08/22/11	10.000	3,605.43	902.25	2,703.18 L	2,703.18 L
830	000	41391-00001	00000		02/27/09	11/14/11	20.000	7,627.05	1,804.50	5,822.55 L	5,822.55 L
		TOTAL-LONG					40.000	14,556.01	3,609.00	10,947.01	10,947.01
ASSET 057224107 BAKER HUGHES INC											
830	000	41391-00002	00000		07/06/11	11/14/11	20.000	1,146.19	1,470.80	324.61-S	324.61-L
830	000	41391-00002	00000		04/12/11	11/14/11	140.000	8,023.31	9,421.59	1,398.28-S	1,398.28-L
830	000	41391-00002	00000		10/03/11	11/14/11	70.000	4,011.66	3,189.90	821.76 S	821.76 L
		TOTAL-SHORT					230.000	13,181.16	14,082.29	901.13-	.00
		TOTAL-LONG								.00	901.13-
ASSET 060505104 BANK OF AMERICA CORP											
830	000	41109-00002	00000		03/01/10	02/03/11	10.000	142.69	166.85	24.16-S	24.16-L
830	000	41339-00001	00000		01/01/01	09/26/11	1.010	10.69	1.01	9.68 L	9.68 L

TAX CODE	OR-OFF	SERIAL	SEQ	LOT#	ACQUIRED	TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
ASSET 060505104 (CONT'D)											
		TOTAL-SHORT					11.010	153.38	167.86	24.16-	.00
		TOTAL-LONG								9.68	14.48-
ASSET 111320107 BROADCOM CORP											
830	000	41123-00003	00000		02/11/10	02/16/11	40.000	1,713.57	1,230.00	483.57 L	483.57 L
830	000	41123-00003	00000		06/18/09	02/16/11	230.000	9,853.00	5,782.20	4,070.80 L	4,070.80 L
		TOTAL-LONG					270.000	11,566.57	7,012.20	4,554.37	4,554.37
ASSET 150870103 CELANESE CORP-SERIES A											
830	000	41175-00008	00000		06/15/10	04/12/11	10.000	440.79	284.80	155.99 S	155.99 L
830	000	41307-00004	00000		06/15/10	08/22/11	60.000	2,362.15	1,708.80	653.35 L	653.35 L
830	000	41307-00004	00000		05/29/09	08/22/11	20.000	787.38	409.00	378.38 L	378.38 L
		TOTAL-SHORT					90.000	3,590.32	2,402.60	155.99	.00
		TOTAL-LONG								1,031.73	1,187.72
ASSET 156700106 CENTURYLINK INC											
830	000	41307-00005	00000		05/27/10	08/22/11	240.000	8,183.89	8,231.57	47.68-L	47.68-L
		TOTAL-LONG					240.000	8,183.89	8,231.57	47.68-	47.68-
ASSET 171232101 CHUBB CORP											
830	000	41175-00009	00000		11/24/10	04/12/11	10.000	618.88	573.40	45.48 S	45.48 L
		TOTAL-SHORT					10.000	618.88	573.40	45.48	.00
		TOTAL-LONG								.00	45.48
ASSET 17275R102 CISCO SYSTEMS INC											
830	000	41109-00003	00000		02/11/10	02/03/11	10.000	217.19	239.70	22.51-S	22.51-L
830	000	41123-00005	00000		02/11/10	02/16/11	40.000	747.22	958.80	211.58-L	211.58-L
830	000	41123-00005	00000		11/02/04	02/16/11	210.000	3,922.91	4,080.30	157.39-L	157.39-L
830	000	41123-00005	00000		08/11/05	02/16/11	240.000	4,483.33	4,320.00	163.33 L	163.33 L
830	000	41123-00005	00000		11/14/08	02/16/11	10.000	186.81	170.25	16.56 L	16.56 L
830	000	41123-00005	00000		03/16/09	02/16/11	30.000	560.41	469.20	91.21 L	91.21 L

TAX CODE	OR-OFF	SERIAL	SEQ	LOT#	DATES ACQUIRED	DATES TRADE	UNITS	PROCEEDS	TAX COST	GAIN/LOSS INFORMATION FEDERAL G/L	STATE G/L
ASSET 17275R102 (CONT'D)											
		TOTAL-SHORT					540.000	10,117.87	10,238.25	22.51-	.00
		TOTAL-LONG								97.87-	120.38-
ASSET 172967101 CITIGROUP INC REV SPLIT 05/06/11 SEE 172967424											
830	000	41109-00004	00000		05/19/10	02/03/11	20.000	95.99	76.60	19.39 S	19.39 L
830	000	41175-00010	00000		05/19/10	04/12/11	50.000	222.99	191.50	31.49 S	31.49 L
		TOTAL-SHORT					70.000	318.98	268.10	50.88	.00
		TOTAL-LONG								.00	50.88
ASSET 189754104 COACH INC											
830	000	41109-00005	00000		03/01/10	02/03/11	10.000	543.98	370.30	173.68 S	173.68 L
830	000	41175-00011	00000		03/01/10	04/12/11	50.000	2,549.95	1,851.50	698.45 L	698.45 L
830	000	41175-00011	00000		07/13/09	04/12/11	220.000	11,219.78	5,268.58	5,951.20 L	5,951.20 L
		TOTAL-SHORT					280.000	14,313.71	7,490.38	173.68	.00
		TOTAL-LONG								6,649.65	6,823.33
ASSET 231021106 CUMMINS INC											
830	000	41175-00012	00000		01/12/10	04/12/11	10.000	1,046.67	530.50	516.17 L	516.17 L
		TOTAL-LONG					10.000	1,046.67	530.50	516.17	516.17
ASSET 244199105 DEERE & CO											
830	000	41273-00001	00000		12/08/10	07/19/11	140.000	11,348.21	11,251.80	96.41 S	96.41 L
		TOTAL-SHORT					140.000	11,348.21	11,251.80	96.41	.00
		TOTAL-LONG								.00	96.41
ASSET 254687106 DISNEY WALT CO											
830	000	41349-00005	00000		04/12/11	10/03/11	340.000	10,193.00	14,127.00	3,934.00-S	3,934.00-L
		TOTAL-SHORT					340.000	10,193.00	14,127.00	3,934.00-	.00
		TOTAL-LONG								.00	3,934.00-
ASSET 25659T107 DOLBY LABORATORIES INC CLASS A											
830	000	41097-00003	00000		03/16/09	01/24/11	150.000	9,004.34	4,911.72	4,092.62 L	4,092.62 L

TAX CODE	OR-OFF	SERIAL	SEQ	LOT#	DATES ACQUIRED	DATES TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
ASSET 25659T107 (CONT'D)											
		TOTAL-LONG					150.000	9,004.34	4,911.72	4,092.62	4,092.62
ASSET 260003108 DOVER CORP											
830	000	41175-00014	00000		10/06/10	04/12/11	10.000	640.68	539.20	101.48 S	101.48 L
		TOTAL-SHORT					10.000	640.68	539.20	101.48	.00
		TOTAL-LONG								.00	101.48
ASSET 268648102 EMC CORP											
830	000	41109-00007	00000		09/28/09	02/03/11	10.000	254.19	172.00	82.19 L	82.19 L
830	000	41175-00015	00000		09/28/09	04/12/11	10.000	257.59	172.00	85.59 L	85.59 L
		TOTAL-LONG					20.000	511.78	344.00	167.78	167.78
ASSET 278058102 EATON CORP											
830	000	41175-00016	00000		12/08/10	04/12/11	10.000	524.38	500.15	24.23 S	24.23 L
		TOTAL-SHORT					10.000	524.38	500.15	24.23	.00
		TOTAL-LONG								.00	24.23
ASSET 29476L107 EQUITY RESIDENTIAL SH BEN INT REIT											
830	000	41109-00008	00000		06/15/10	02/03/11	10.000	542.48	455.50	86.98 S	86.98 L
		TOTAL-SHORT					10.000	542.48	455.50	86.98	.00
		TOTAL-LONG								.00	86.98
ASSET 345370860 FORD MOTOR COMPANY											
830	000	41109-00009	00000		10/06/10	02/03/11	160.000	2,460.75	2,139.20	321.55 S	321.55 L
830	000	41109-00009	00000		08/10/10	02/03/11	240.000	3,691.13	3,086.40	604.73 S	604.73 L
830	000	41109-00009	00000		01/12/10	02/03/11	660.000	10,150.61	7,900.20	2,250.41 L	2,250.41 L
		TOTAL-SHORT					1,060.000	16,302.49	13,125.80	926.28	.00
		TOTAL-LONG								2,250.41	3,176.69
ASSET 369604103 GENERAL ELECTRIC CO											
830	000	41109-00010	00000		05/19/10	02/03/11	10.000	205.39	173.28	32.11 S	32.11 L
830	000	41175-00017	00000		05/19/10	04/12/11	10.000	199.79	173.29	26.50 S	26.50 L

TAX CODE	OR-OFF	SERIAL	SEQ LOT#	ACQUIRED	TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
									GAIN / LOSS INFORMATION	
ASSET 369604103 (CONT'D)										
		TOTAL-SHORT				20.000	405.18	346.57	58.61	.00
		TOTAL-LONG							.00	58.61
ASSET 370334104 GENERAL MILLS INC										
830	000	41109-00011	00000	11/14/08	02/03/11	10.000	349.69	337.92	11.77 L	11.77 L
830	000	41175-00018	00000	11/14/08	04/12/11	180.000	6,571.67	6,082.65	489.02 L	489.02 L
830	000	41175-00018	00000	11/18/09	04/12/11	120.000	4,381.11	4,041.60	339.51 L	339.51 L
830	000	41175-00018	00000	10/30/09	04/12/11	60.000	2,190.56	1,986.30	204.26 L	204.26 L
		TOTAL-LONG				370.000	13,493.03	12,448.47	1,044.56	1,044.56
ASSET 427866108 THE HERSHEY COMPANY										
830	000	41175-00019	00000	06/15/10	04/12/11	10.000	562.88	508.80	54.08 S	54.08 L
		TOTAL-SHORT				10.000	562.88	508.80	54.08	.00
		TOTAL-LONG							.00	54.08
ASSET 42809H107 HESS CORPORATION										
830	000	41273-00003	00000	03/11/11	07/19/11	110.000	8,117.90	8,725.20	607.30-S	607.30-L
		TOTAL-SHORT				110.000	8,117.90	8,725.20	607.30-	.00
		TOTAL-LONG							.00	607.30-
ASSET 428236103 HEWLETT-PACKARD CO										
830	000	41262-00003	00000	07/12/10	07/06/11	200.000	7,253.86	9,105.80	1,851.94-S	1,851.94-L
		TOTAL-SHORT				200.000	7,253.86	9,105.80	1,851.94-	.00
		TOTAL-LONG							.00	1,851.94-
ASSET 458140100 INTEL CORP										
830	000	41109-00012	00000	11/02/04	02/03/11	10.000	213.99	226.10	12.11-L	12.11-L
		TOTAL-LONG				10.000	213.99	226.10	12.11-	12.11-
ASSET 459200101 INTERNATIONAL BUSINESS MACHS CORP										
830	000	41175-00020	00000	08/29/08	04/12/11	10.000	1,627.26	1,230.65	396.61 L	396.61 L
830	000	41391-00007	00000	08/29/08	11/14/11	20.000	3,778.12	2,461.30	1,316.82 L	1,316.82 L

TAX CODE	OR-OFF	SERIAL	SEQ LOT#	DATES ACQUIRED	DATES TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
ASSET 459200101 (CONT'D)										
		TOTAL-LONG				30.000	5,405.38	3,691.95	1,713.43	1,713.43
ASSET 46625H100 JPMORGAN CHASE & CO										
830	000	41109-00013	00000	10/08/04	02/03/11	10.000	451.19	395.70	55.49 L	55.49 L
830	000	41175-00022	00000	10/08/04	04/12/11	10.000	464.09	395.70	68.39 L	68.39 L
		TOTAL-LONG				20.000	915.28	791.40	123.88	123.88
ASSET 478160104 JOHNSON & JOHNSON										
830	000	41175-00023	00000	06/03/03	04/12/11	10.000	599.88	539.40	60.48 L	60.48 L
		TOTAL-LONG				10.000	599.88	539.40	60.48	60.48
ASSET 532716107 LIMITED BRANDS INC										
830	000	41109-00014	00000	06/15/10	02/03/11	10.000	309.59	258.10	51.49 S	51.49 L
830	000	41307-00008	00000	05/27/10	08/22/11	160.000	5,443.15	4,041.31	1,401.84 L	1,401.84 L
		TOTAL-SHORT				170.000	5,752.74	4,299.41	51.49	.00
		TOTAL-LONG							1,401.84	1,453.33
ASSET 577081102 MATTEL INC										
830	000	41109-00015	00000	06/15/10	02/03/11	10.000	249.49	222.90	26.59 S	26.59 L
830	000	41175-00025	00000	05/27/10	04/12/11	10.000	257.69	214.49	43.20 S	43.20 L
		TOTAL-SHORT				20.000	507.18	437.39	69.79	.00
		TOTAL-LONG							.00	69.79
ASSET 58933Y105 MERCK & CO INC										
830	000	41175-00026	00000	12/28/09	04/12/11	10.000	337.29	370.50	33.21-L	33.21-L
		TOTAL-LONG				10.000	337.29	370.50	33.21-	33.21-
ASSET 594918104 MICROSOFT CORP										
830	000	41109-00016	00000	11/18/09	02/03/11	10.000	276.49	300.80	24.31-L	24.31-L
830	000	41175-00027	00000	11/18/09	04/12/11	10.000	257.64	300.80	43.16-L	43.16-L

GAIN/LOSS INFORMATION

TAX CODE	OR-OFF	SERIAL	SEQ	LOT# ACQUIRED	TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
ASSET 594918104 (CONT'D)										
		TOTAL-LONG				20.000	534.13	601.60	67.47-	67.47-
ASSET 637071101 NATIONAL OILWELL VARCO INC										
830	000	41109-00017	00000	10/06/10	02/03/11	10.000	749.58	458.70	290.88 S	290.88 L
830	000	41145-00006	00000	10/06/10	03/11/11	50.000	3,715.92	2,293.50	1,422.42 S	1,422.42 L
830	000	41175-00028	00000	10/06/10	04/12/11	10.000	740.58	458.70	281.88 S	281.88 L
830	000	41273-00005	00000	08/10/10	07/19/11	40.000	3,177.13	1,616.80	1,560.33 S	1,560.33 L
830	000	41307-00010	00000	08/10/10	08/22/11	90.000	5,602.39	3,637.80	1,964.59 L	1,964.59 L
		TOTAL-SHORT				200.000	13,985.60	8,465.50	3,555.51	.00
		TOTAL-LONG							1,964.59	5,520.10
ASSET 651290108 NEWFIELD EXPLORATION CO										
830	000	41145-00007	00000	11/24/10	03/11/11	140.000	9,714.00	9,424.80	289.20 S	289.20 L
		TOTAL-SHORT				140.000	9,714.00	9,424.80	289.20	.00
		TOTAL-LONG							.00	289.20
ASSET 68389X105 ORACLE CORP										
830	000	41175-00029	00000	03/03/05	04/12/11	10.000	331.69	131.89	199.80 L	199.80 L
		TOTAL-LONG				10.000	331.69	131.89	199.80	199.80
ASSET 713448108 PEPSICO INC										
830	000	41109-00018	00000	09/08/08	02/03/11	10.000	641.88	700.25	58.37-L	58.37-L
830	000	41123-00008	00000	08/29/08	02/16/11	70.000	4,489.08	4,856.25	367.17-L	367.17-L
830	000	41123-00008	00000	10/12/05	02/16/11	150.000	9,619.44	8,644.50	974.94 L	974.94 L
830	000	41123-00008	00000	03/16/09	02/16/11	10.000	641.30	494.20	147.10 L	147.10 L
		TOTAL-LONG				240.000	15,391.70	14,695.20	696.50	696.50
ASSET 717081103 PFIZER INC										
830	000	41109-00019	00000	03/06/07	02/03/11	10.000	188.19	249.70	61.51-L	61.51-L
830	000	41175-00030	00000	03/06/07	04/12/11	20.000	411.79	499.40	87.61-L	87.61-L
830	000	41224-00004	00000	03/06/07	05/31/11	140.000	2,959.57	3,495.80	536.23-L	536.23-L

TAX CODE	OR-OFF	SERIAL	SEQ	LOT#	DATES ACQUIRED	DATES TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
ASSET 717081103 (CONT'D)											
		TOTAL-LONG					170.000	3,559.55	4,244.90	685.35-	685.35-
ASSET 74144T108 PRICE T ROWE GROUP INC											
830	000	41175-00031		00000	11/24/10	04/12/11	10.000	663.28	586.80	76.48 S	76.48 L
830	000	41262-00006		00000	11/24/10	07/06/11	30.000	1,802.97	1,760.40	42.57 S	42.57 L
830	000	41262-00006		00000	05/13/09	07/06/11	170.000	10,216.80	6,427.70	3,789.10 L	3,789.10 L
		TOTAL-SHORT					210.000	12,683.05	8,774.90	119.05	.00
		TOTAL-LONG								3,789.10	3,908.15
ASSET 742718109 PROCTER & GAMBLE CO											
830	000	41109-00020		00000	11/18/09	02/03/11	10.000	629.48	621.50	7.98 L	7.98 L
		TOTAL-LONG					10.000	629.48	621.50	7.98	7.98
ASSET 747525103 QUALCOMM											
830	000	41175-00032		00000	02/16/11	04/12/11	10.000	522.48	587.20	64.72-S	64.72-L
		TOTAL-SHORT					10.000	522.48	587.20	64.72-	.00
		TOTAL-LONG								.00	64.72-
ASSET 82481R106 SHIRE PLC SPONSORED ADR											
830	000	41109-00021		00000	11/24/10	02/03/11	10.000	797.38	735.40	61.98 S	61.98 L
830	000	41224-00005		00000	11/24/10	05/31/11	30.000	2,828.94	2,206.20	622.74 S	622.74 L
830	000	41224-00005		00000	03/15/10	05/31/11	40.000	3,771.93	2,665.74	1,106.19 L	1,106.19 L
		TOTAL-SHORT					80.000	7,398.25	5,607.34	684.72	.00
		TOTAL-LONG								1,106.19	1,790.91
ASSET 855244109 STARBUCKS CORP											
830	000	41175-00033		00000	02/03/11	04/12/11	10.000	354.49	324.40	30.09 S	30.09 L
830	000	41224-00006		00000	02/03/11	05/31/11	80.000	2,925.56	2,595.20	330.36 S	330.36 L
830	000	41224-00006		00000	05/19/10	05/31/11	320.000	11,702.23	8,521.09	3,181.14 L	3,181.14 L
		TOTAL-SHORT					410.000	14,982.28	11,440.69	360.45	.00
		TOTAL-LONG								3,181.14	3,541.59
ASSET 882508104 TEXAS INSTRUMENTS INC											
830	000	41175-00034		00000	02/16/11	04/12/11	10.000	339.79	362.80	23.01-S	23.01-L
830	000	41307-00012		00000	02/16/11	08/22/11	260.000	6,590.92	9,432.80	2,841.88-S	2,841.88-L

TAX CODE	OR-OFF	SERIAL	SEQ	LOT#	DATES ACQUIRED	DATES TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
				TOTAL-SHORT			270.000	6,930.71	9,795.60	2,864.89-	.00
				TOTAL-LONG						.00	2,864.89-
ASSET	886547108 TIFFANY & CO NEW										
830	000	41307-00013	00000		02/03/11	08/22/11	50.000	2,967.94	3,020.00	52.06-S	52.06-L
				TOTAL-SHORT			50.000	2,967.94	3,020.00	52.06-	.00
				TOTAL-LONG						.00	52.06-
ASSET	91324P102 UNITEDHEALTH GROUP INC										
830	000	41175-00035	00000		05/13/09	04/12/11	10.000	444.39	280.40	163.99 L	163.99 L
830	000	41349-00009	00000		05/13/09	10/03/11	80.000	3,646.32	2,243.20	1,403.12 L	1,403.12 L
				TOTAL-LONG			90.000	4,090.71	2,523.60	1,567.11	1,567.11
ASSET	923436109 VERITAS SOFTWARE CORP MERGED 07/01/05 SEE 871503108										
830	000	41150-00006	00000		01/01/01	03/21/11	1.000	23.40	23.40	.00 L	.00
ASSET	92553P201 VIACOM INC CLASS B WI										
830	000	41175-00036	00000		06/08/09	04/12/11	10.000	474.29	226.80	247.49 L	247.49 L
830	000	41391-00009	00000		06/08/09	11/14/11	270.000	12,206.46	6,123.60	6,082.86 L	6,082.86 L
				TOTAL-LONG			280.000	12,680.75	6,350.40	6,330.35	6,330.35
ASSET	931142103 WAL-MART STORES INC										
830	000	41175-00037	00000		07/07/08	04/12/11	10.000	532.58	575.91	43.33-L	43.33-L
				TOTAL-LONG			10.000	532.58	575.91	43.33-	43.33-
ASSET	931422109 WALGREEN CO										
830	000	41262-00009	00000		02/16/11	07/06/11	250.000	10,774.79	10,590.00	184.79 S	184.79 L
				TOTAL-SHORT			250.000	10,774.79	10,590.00	184.79	.00
				TOTAL-LONG						.00	184.79
ASSET	949746101 WELLS FARGO & COMPANY										
830	000	41109-00024	00000		08/18/09	02/03/11	10.000	326.59	266.80	59.79 L	59.79 L

TAX CODE	DATES: OR-OFF SERIAL SEQ LOT# ACQUIRED TRADE	UNITS	PROCEEDS	TAX COST	GAIN / LOSS INFORMATION: FEDERAL G/L	STATE G/L
	ASSET 949746101 (CONT'D)					
	TOTAL-LONG	10.000	326.59	266.80	59.79	59.79
STATE	LISTED SALES-TOTAL LONG	7,931.010	341,499.02	286,746.55	.00	54,752.47
FEDERAL	LISTED SALES-TOTAL SHORT	2,810.000	123,525.88	125,139.65	1,613.77-	.00
	LONG	5,122.010	217,996.54	161,630.30	56,366.24	.00
	CAPITAL GAIN DISTRIBUTIONS				1,010.83 L	.00 L
	GRAND TOTAL-SHORT	7,932.010	341,522.42	286,769.95	1,613.77-	.00
	-LONG				57,377.07	54,752.47
	CARRYOVER(CURRENT)				.00 S	.00 S
					.00 M	.00 M
					.00 L	.00 L

03-061

SUMMARY OF INVESTMENTS

AS OF 12/31/11

ACCOUNT
60-63-001-3907249

EUGENE F SUTTER CHAR TR IMA

	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET
PRINCIPAL CASH						
CASH EQUIVALENTS	12,046.32	12,046.32	12,046.32	1.063	6.51	.054
FIXED INCOME						
MUTUAL FUNDS - FIXED	212,872.88	212,830.35	226,917.17	20.025	8,410.08	3.706
EQUITIES						
COMMON STOCK	716,452.99	704,484.47	877,065.89	77.400	19,113.54	2.179
MUTUAL FUNDS - EQUITY	24,953.69	24,953.69	17,137.38	1.512	591.66	3.452
TOTAL EQUITIES	741,406.68	729,438.16	894,203.27	78.912	19,705.20	2.204
TOTAL PRINCIPAL ASSETS	966,325.88	954,314.83	1,133,166.76	100.000	28,121.79	2.482
CASH EQUIVALENTS	19,009.93	19,009.93	19,009.93	100.000	10.27	.054
ACCOUNT TOTAL	985,335.81	973,324.76	1,152,176.69		28,132.06	2.442

PNC

STATEMENT OF INVESTMENTS

AS OF 12/31/11

ACCOUNT
60-63-001-3907249

EUGENE F SUTTER CHAR TR IMA

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
CASH EQUIVALENTS								
12,046.320	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1	12,046.32	12,046.32	12,046.32	1.046	6.51	0.054	1.000
19,009.930	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 (INCOME INVESTMENT)	19,009.93	19,009.93	19,009.93	1.650	10.27	0.054	1.000
	TOTAL CASH EQUIVALENTS	31,056.25	31,056.25	31,056.25	2.696	16.78	0.054	
COMMON STOCK								
120.000	PPG INDUSTRIES INC	7,710.67	7,710.67	10,018.80	0.870	273.60	2.731	83.490
140.000	TIFFANY & CO NEW	8,456.00	8,456.00	9,276.40	0.805	162.40	1.751	66.260
230.000	TARGET CORP	11,263.10	11,263.10	11,780.60	1.022	276.00	2.343	51.220
270.000	CAPITAL ONE FINANCIAL CORP	11,434.60	11,429.10	11,418.30	0.991	54.00	0.473	42.290
250.000	EQT CORPORATION	14,791.73	14,791.73	13,697.50	1.189	220.00	1.606	54.790
230.000	EATON CORP	11,503.45	11,503.45	10,011.90	0.869	349.60	3.492	43.530
290.000	COVIDIEN PLC ISIN IE00B68SQD29 SEDOL B68SQD2	13,668.71	13,636.35	13,052.90	1.133	261.00	2.000	45.010
330.000	AT&T INC	9,568.56	8,866.20	9,979.20	0.866	580.80	5.820	30.240
170.000	ALLERGAN INC	6,671.46	6,651.25	14,915.80	1.295	34.00	0.228	87.740

PNC

STATEMENT OF INVESTMENTS

AS OF 12/31/11

ACCOUNT
60-63-001-3907249

EUGENE F SUTTER CHAR TR IMA

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
220.000	AMERICAN EXPRESS CO	9,649.69	9,649.10	10,377.40	0.901	158.40	1.526	47.170
280.000	AMERISOURCEBERGEN CORP	7,699.46	7,679.90	10,413.20	0.904	145.60	1.398	37.190
250.000	AMERIPRISE FINANCIAL INC	10,299.61	10,190.90	12,410.00	1.077	280.00	2.256	49.640
80.000	APPLE INC	6,428.51	5,118.33	32,400.00	2.812	0.00	0.000	405.000
640.000	BANK OF AMERICA CORP	10,588.09	10,583.86	3,558.40	0.309	25.60	0.719	5.560
150.000	BORG WARNER INC.	11,301.00	11,301.00	9,561.00	0.830	72.00	0.753	63.740
310.000	BRISTOL MYERS SQUIBB CO	9,755.70	9,755.70	10,924.40	0.948	421.60	3.859	35.240
230.000	CELANESE CORP-SERIES A	5,151.23	4,703.50	10,182.10	0.884	55.20	0.542	44.270
280.000	CHEVRON CORPORATION	22,112.34	22,065.26	29,792.00	2.586	907.20	3.045	106.400
200.000	CHUBB CORP	10,840.08	10,638.55	13,844.00	1.202	328.00	2.369	69.220
480.000	CISCO SYSTEMS INC	9,124.80	9,124.80	8,678.40	0.753	153.60	1.770	18.080
279.000	CITIGROUP INC	10,689.86	10,685.70	7,340.49	0.637	11.16	0.152	26.310
190.000	COCA COLA CO	10,900.08	10,900.08	13,294.30	1.154	387.60	2.916	69.970
500.000	COMCAST CORPORATION CL A	11,275.00	11,275.00	11,855.00	1.029	325.00	2.741	23.710
120.000	CONOCOPHILLIPS	8,586.00	8,586.00	8,744.40	0.759	316.80	3.623	72.870
90.000	CUMMINS INC	4,810.60	4,774.50	7,921.80	0.688	144.00	1.818	88.020
210.000	DOLLAR TREE INC	5,480.30	5,480.30	17,453.10	1.515	0.00	0.000	83.110

PNC

STATEMENT OF INVESTMENTS

AS OF 12/31/11

ACCOUNT
60-63-001-3907249

EUGENE F SUTTER CHAR TR IMA

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
220.000	DOVER CORP	10,748.53	10,697.90	12,771.00	1.108	277.20	2.171	58.050
240.000	DUPONT E I DE NEMOURS & CO	10,587.00	10,587.00	10,987.20	0.954	393.60	3.582	45.780
570.000	EMC CORP	9,820.44	9,804.00	12,277.80	1.066	0.00	0.000	21.540
290.000	EBAY INC	10,007.90	10,007.90	8,795.70	0.763	0.00	0.000	30.330
160.000	EQUITY RESIDENTIAL SH BEN INT REIT	7,149.26	7,140.59	9,124.80	0.792	363.20	3.980	57.030
400.000	EXXON MOBIL CORP	19,640.63	17,369.30	33,904.00	2.943	752.00	2.218	84.760
680.000	GENERAL ELECTRIC CO	11,290.17	11,261.14	12,178.80	1.057	462.40	3.797	17.910
30.000	GOOGLE INC-CL A	10,125.94	10,086.10	19,377.00	1.682	0.00	0.000	645.900
270.000	THE HERSHEY COMPANY	13,013.42	12,959.78	16,680.60	1.448	410.40	2.460	61.780
590.000	INTEL CORP	13,042.68	12,891.75	14,307.50	1.242	495.60	3.464	24.250
90.000	INTERNATIONAL BUSINESS MACHS CORP	10,171.91	9,770.15	16,549.20	1.436	270.00	1.631	183.880
500.000	JPMORGAN CHASE & CO	19,371.64	18,928.40	16,625.00	1.443	500.00	3.008	33.250
330.000	JOHNSON & JOHNSON	20,709.02	19,343.87	21,641.40	1.878	752.40	3.477	65.580
110.000	JOY GLOBAL INC	10,825.10	10,825.10	8,246.70	0.716	77.00	0.934	74.970
240.000	KRAFT FOODS INC - A SEDOL 2764296 ISIN US50075N1046	8,104.80	8,104.80	8,966.40	0.778	278.40	3.105	37.360

PNC

STATEMENT OF INVESTMENTS

AS OF 12/31/11

ACCOUNT
60-63-001-3907249

EUGENE F SUTTER CHAR TR IMA

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
140.000	LAUDER ESTEE COS INC CL A	13,244.80	13,244.80	15,724.80	1.365	73.50	0.467	112.320
250.000	LIMITED BRANDS INC	6,320.96	6,314.55	10,087.50	0.876	250.00	2.478	40.350
510.000	MACY'S INC	14,626.34	14,626.34	16,411.80	1.424	408.00	2.486	32.180
470.000	MATTEL INC	10,096.75	10,080.93	13,047.20	1.132	582.80	4.467	27.760
140.000	MCDONALD'S CORP	12,335.25	12,335.25	14,046.20	1.219	392.00	2.791	100.330
190.000	MERCK & CO INC	7,039.50	7,039.50	7,163.00	0.622	319.20	4.456	37.700
740.000	MICROSOFT CORP	20,617.89	19,574.15	19,210.40	1.667	592.00	3.082	25.960
230.000	MOODY'S CORP	8,979.20	8,979.20	7,746.40	0.672	147.20	1.900	33.680
190.000	NATIONAL OILWELL VARCO INC	8,731.05	8,561.50	12,918.10	1.121	91.20	0.706	67.990
260.000	NORTHEAST UTILITIES	8,564.37	8,564.37	9,378.20	0.814	305.50	3.258	36.070
170.000	OGE ENERGY CORP	7,818.30	7,818.30	9,640.70	0.837	266.90	2.768	56.710
590.000	ORACLE CORP	7,823.27	7,586.51	15,133.50	1.313	141.60	0.936	25.650
830.000	PFIZER INC	16,676.15	15,659.50	17,961.20	1.559	730.40	4.067	21.640
280.000	PROCTER & GAMBLE CO	16,425.71	16,078.20	18,678.80	1.621	588.00	3.148	66.710
280.000	QUALCOMM INC	15,104.86	15,051.73	15,316.00	1.329	240.80	1.572	54.700
90.000	SHIRE PLC SPONSORED ADR	6,143.95	5,997.90	9,351.00	0.812	40.68	0.435	103.900

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170.000	JM SMUCKER CO/THE-NEW COM WI	10,435.36	10,429.80	13,288.90	1.153	326.40	2.456	78.170
140.000	UNION PACIFIC CORP	10,205.36	10,194.62	14,831.60	1.287	336.00	2.265	105.940
170.000	UNITED TECHNOLOGIES CORP	6,994.21	6,498.65	12,425.30	1.078	326.40	2.627	73.090
240.000	UNITEDHEALTH GROUP INC	6,729.60	6,729.60	12,163.20	1.056	156.00	1.283	50.680
420.000	VODAFONE GROUP PLC SPONSORED ADR NEW	11,361.00	11,361.00	11,772.60	1.022	600.60	5.102	28.030
230.000	WAL-MART STORES INC	12,930.47	12,380.26	13,744.80	1.193	335.80	2.443	59.760
500.000	WELLS FARGO & COMPANY	12,874.06	12,796.60	13,780.00	1.196	240.00	1.742	27.560
170.000	WHOLE FOODS MKT INC	10,884.10	10,884.10	11,828.60	1.027	95.20	0.805	69.580
460.000	WISCONSIN ENERGY CORP	9,121.41	9,099.00	16,081.60	1.396	552.00	3.432	34.960
	TOTAL COMMON STOCK	716,452.99	704,484.47	877,065.89	76.125	19,113.54	2.179	
MUTUAL FUNDS - FIXED								
6,305.500	BAIRD AGGREGATE BOND FUND FD #72	66,681.53	66,681.53	67,153.58	5.828	2,894.22	4.310	10.650
818.000	ISHARES IBOXX $ INVESTOP INVESTMENT GRADE CORP BD FD ETF	79,880.29	79,880.29	93,055.68	8.077	4,031.92	4.333	113.760
13,868.588	T ROWE PRICE SHORT TERM BOND FD FD #55	66,311.06	66,268.53	66,707.91	5.790	1,483.94	2.225	4.810

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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
	TOTAL MUTUAL FUNDS - FIXED	212,872.88	212,830.35	226,917.17	19.695	8,410.08	3.706	
MUTUAL FUNDS - EQUITY								
346.000	ISHARES MSCI EAFE INDEX FUND ETF	24,953.69	24,953.69	17,137.38	1.487	591.66	3.452	49.530
	TOTAL MUTUAL FUNDS - EQUITY	24,953.69	24,953.69	17,137.38	1.487	591.66	3.452	
TOTAL INVESTMENTS		985,335.81	973,324.76	1,152,176.69	100.000	28,132.06	2.442	
	CASH	0.00	0.00	0.00				
TOTAL ASSETS		985,335.81	973,324.76	1,152,176.69				
INCOME CASH				0.00				

PNC

Form **8868** (Rev. January 2012)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	EUGENE F. SUTTER CHARITABLE TRUST C/O PNC BANK, N. A. - AGENT FOR TRUSTEES	[X] 25-6809707
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P.O box, see instructions. 1600 MARKET STREET - TAX DEPARTMENT	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions PHILADELPHIA, PA 19103-7240	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ PNC BANK, N. A. - TAX DEPARTMENT 1600 MARKET STREET - PHILADELPHIA, PA 19103-7240

  Telephone No ▶ (215) 585-5597 FAX No ▶ (215) 585-6755
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012 , to file the exempt organization return for the organization named above. The extension is for the organization's return for.

▶ [X] calendar year 2011 or

▶ [ ] tax year beginning ____________ , and ending ____________

2 If the tax year entered in line 1 is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 1,607.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 1,480.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 127.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions