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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: T/W FLORENCE STOUT FBO CHARITY
Number and street: ONE M & T PLAZA, 8TH FLOOR
City: BUFFALO, NY 14203
Employer identification number: 25-6438364
Telephone number: (716) 842-4699
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$ 1,210,197
Accounting method: Cash

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Administrative Expenses (13-27).

For Paperwork Reduction Act Notice, see instructions. JSA Form 990-PF (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	6,141.	35,488.	35,488.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) STMT 6		193,927.	205,911.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 9	1,078,697.	916,055.	968,798.		
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,084,838.	1,145,470.	1,210,197.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	1,084,838.	1,145,470.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	1,084,838.	1,145,470.			
31	Total liabilities and net assets/fund balances (see instructions)	1,084,838.	1,145,470.			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,084,838.
2	Enter amount from Part I, line 27a	2	60,280.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 10	3	355.
4	Add lines 1, 2, and 3	4	1,145,473.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 11	5	3.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,145,470.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 865,399.		765,045.	100,354.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
a			100,354.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	107,669.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	61,375.	1,171,539.	0.05238835412
2009	55,950.	1,085,304.	0.05155237611
2008	62,154.	1,245,658.	0.04989652055
2007	72,716.	1,439,762.	0.05050556967
2006	69,581.	1,372,483.	0.05069716711
2 Total of line 1, column (d)			0.25503998756
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.05100799751
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			1,252,897.
5 Multiply line 4 by line 3			63,908.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,231.
7 Add lines 5 and 6			65,139.
8 Enter qualifying distributions from Part XII, line 4			62,650.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax due'. Total tax due is 2,246.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, tax on political expenditures, and substantial contributors. Marked with 'Yes' or 'No' (X).

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of MANUFACTURERS AND TRADERS TRUST CO Telephone no. (716) 842-4699
Located at ONE M AND T PLAZA, 8TH FLR, BUFFALO, NY ZIP + 4 14203
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		12,704.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,240,231.
b	Average of monthly cash balances	1b	31,746.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,271,977.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,271,977.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,080.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,252,897.
6	Minimum investment return. Enter 5% of line 5	6	62,645.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	62,645.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,462.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,462.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	60,183.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	60,183.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	60,183.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	62,650.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	62,650.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	62,650.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				60,183.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			NONE	
b Total for prior years: 20 09, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	1,549.			
b From 2007	1,728.			
c From 2008	431.			
d From 2009	2,165.			
e From 2010	3,230.			
f Total of lines 3a through e	9,103.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 62,650.				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				60,183.
e Remaining amount distributed out of corpus	2,467.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	11,570.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	1,549.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	10,021.			
10 Analysis of line 9:				
a Excess from 2007	1,728.			
b Excess from 2008	431.			
c Excess from 2009	2,165.			
d Excess from 2010	3,230.			
e Excess from 2011	2,467.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

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b Check box to indicate whether the foundation is a private operating foundation described in section

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 4942(j)(3) or

--

 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 13				
Total ► 3a				62,650.
b <i>Approved for future payment</i>				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities (14, 29,122), 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory (18, 107,669), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (136,791), 13 Total (136,791).

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ACTIVISION BLIZZARD INC	40.	40.
LSV VALUE EQUITY FUND STRATEGY	804.	804.
ALBEMARLE CORPORATION	27.	27.
ALEXANDER & BALDWIN COMMON	81.	81.
ALLERGAN INC COMMON	11.	11.
ALPINE GLOBAL PREMIER PPTYS	115.	115.
ALTRIA GROUP INC	130.	130.
ARM HOLDINGS PLC	14.	14.
BRISTOL MYERS SQUIBB COMMON ~	98.	98.
BROWN FORMAN CORP CL B	38.	38.
CATERPILLAR INC COMMON	26.	26.
CHEVRONTEXACO CORPORATION	133.	133.
CISCO SYS INC COMMON	12.	12.
COCA COLA CO COMMON ~	103.	103.
CONOCOPHILLIPS	112.	112.
DREYFUS INTERNATIONAL BOND CL I	457.	457.
DUKE ENERGY CORP	216.	216.
EATON VANCE CORP COM NON VTG	24.	24.
EXPEDITORS INTL WASH INC	34.	34.
FEDERATED TOTAL RETURN BOND CL I	5,093.	5,093.
FEDEX CORPORATION	9.	9.
FREEMONT MCMORAN COPPER/GOLD	53.	53.
GUINNESS ATKINSON CHINA & HONG KONG	158.	158.
GUINNESS ATKINSON - GLBL ENERGY FD	52.	52.
HARBOR INTERNATIONAL FUND #11	3,433.	3,433.
HATTERAS FINANCIAL CORP	259.	259.
HERSHEY FOODS CORP COMMON ~	70.	70.
ING INTL REAL ESTATE FUND - W	249.	249.
INTEL CORP COMMON~	116.	116.
INTL BUSINESS MACHINES CORP	58.	58.
JOHNSON & JOHNSON COMMON ~	113.	113.
JOHNSON CONTROLS INC COMMON ~	31.	31.
IN0365 L700 04/19/2012 13:09:30		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
LAZARD EMRG-MKTS EQ PORTFOLIO CL I	864.	864.
LOWES COS INC COMMON	62.	62.
MTB SH DURATN GOVT BD-INST I-FD #120	1,757.	1,757.
MTB MONEY MKT-INST I-FD #420	9.	9.
MTB US GOVT BOND FD INST I #822	4,909.	4,909.
MEADWESTVACO CORP COMMON	54.	54.
MICROSOFT CORP COMMON	103.	103.
MONSANTO COMPANY NEW	35.	35.
NEWMARKET CORPORATION	52.	52.
OCCIDENTAL PETROLEUM CORP	51.	51.
PERRIGO COMPANY	13.	13.
PFIZER INC COMMON ~	138.	138.
PHILIP MORRIS INTL INC	69.	69.
POTASH CORP OF SASKATCHEWAN	14.	14.
QUALCOMM INCORPORATED	69.	69.
RIDGEWORTH SEIX FLT RATE HI INC CL I	31.	31.
SCHLUMBERGER LTD COMMON ~	38.	38.
SCHWAB CHARLES CORPORATION	18.	18.
SERVICE CORP INTERNATIONAL	69.	69.
STARWOOD HOTELS & RESORTS WORLDWIDE	35.	35.
TARGET CORPORATION	19.	19.
UDR INC REIT	60.	60.
UNION PACIFIC CORP COMMON ~	41.	41.
VANGUARD SHORT-TERM BOND IDX CL SGNL	1,704.	1,704.
VANGUARD INTERMEDIATE TERM CORPORATE FUN	5,440.	5,440.
VANGUARD INSTITUTIONAL INDEX CL I	969.	969.
VERIZON COMMUNICATIONS	165.	165.
VISA INC	7.	7.
VULCAN MATERIAL COM	23.	23.
WAL MART STORES INC COMMON ~	61.	61.
WELLS FARGO & COMPANY NEW	66.	66.
WHITE MOUNTAINS INSURANCE GROUP LTD	8.	8.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TOTAL	29,122.	29,122.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	2.	2.
FEDERAL ESTIMATED TAX DEPOSITS	192.	
FOREIGN TAXES ON QUALIFIED FOR	500.	500.
FOREIGN TAXES ON NONQUALIFIED	32.	32.
TOTALS	726.	534.

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MANAGEMENT FEE	431.	431.
TOTALS	----- 431. =====	----- 431. =====

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
ALBEMARLE CORP COM	4,587.	4,636.
FREEMONT MCMORAN COPPER & GOLD	1,934.	1,324.
MEADWESTVACO CORP	3,737.	3,414.
MONSANTO COMPANY	3,447.	3,363.
NEWMARKET CORPORATION	4,040.	6,340.
ALEX & BALDWIN INCORPORATED	2,605.	2,612.
CATERPILLAR INC	2,297.	1,993.
EXPEDITORS INTL WASH INC	3,434.	2,540.
FEDEX CORP	2,358.	2,171.
POLYPURE INTERNATIONAL INC	2,717.	2,112.
UNION PACIFIC CORP	2,790.	3,178.
VERIZON COMMUNICATIONS	3,077.	3,370.
AMAZON .COM	3,353.	3,116.
CARMAX INC	3,268.	3,292.
CHIPOTLE MIXICON GRILL INC	2,614.	3,377.
DOLLAR TREE INCORPORATED	2,282.	2,493.
LOWES COMPANIES INCORPORATED	1,919.	1,929.
LULULEMON ATHLETICA INC	2,295.	2,426.
PRICELINE.COM INCORPORATED	3,326.	3,742.
STARWOOD HOTELS & RESORTS	3,940.	3,358.
ALTRIA GROUP INC	2,107.	2,550.
BROWN-FORMAN CORP CLASS B	1,940.	2,254.
COCA COLA CO	3,128.	3,359.
PHILIP MORRIS INTL INC	1,759.	2,354.
THE HERSHEY COMPANY	1,596.	2,101.
WAL MART STORES INC	2,838.	3,108.
CAMERON INTL CORP	3,874.	3,640.
CHEVRON CORP	3,696.	4,256.
CONOCOPHILLIPS	2,194.	2,332.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
KINDER MORGAN MANAGEMENT LLC	3,103.	3,926.
OCCIDENTAL PETE CORP	3,334.	3,186.
SCHLUMBERGER LTD	4,877.	3,962.
BERKSHIRE HATHAWAY INC	5,561.	5,341.
EATON VANCE CORP	2,924.	3,026.
WELLS FARGO & CO	4,924.	4,520.
WHITE MOUNTAINS INSURANCE GRP	2,744.	3,628.
ALEXION PHARMACEUTICALS INC	3,256.	5,291.
ALLERGAN INC	3,797.	4,738.
BIOGEN IDEC	2,049.	2,421.
BRISTOL-MYERS SQUIBB CO	1,870.	2,467.
EXPRESS SCRIPTS INC	3,344.	2,681.
JOHNSON & JOHNSON	1,137.	1,180.
PERRIGO COMPANY	3,417.	4,865.
PFIZER INC	1,889.	2,294.
ACME PACKET INC	2,465.	1,855.
APPLE INC	5,321.	6,480.
ARM HOLDINGS PLC	1,918.	2,546.
CISCO SYSTEMS INC	2,953.	3,508.
CITRIX SYSTEMS INC	4,187.	3,886.
COGNIZANT TECHNOLOGY SOLUTIONS	6,022.	5,402.
DELL INC	1,977.	2,077.
EMC CORP MASS COM	7,484.	6,850.
GOOGLE INC	3,658.	3,875.
IBM	2,951.	3,678.
INTEL CORP	3,136.	3,589.
MICROSOFT CORP	4,112.	3,842.
QUALCOMM INC	4,064.	4,376.
VISA INCORPORATED	4,508.	5,280.

25-6438364

T/W FLORENCE STOUT FBO CHARITY

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DUKE ENERGY CORP	3,295.	4,048.
HATTERAS FINANCIAL CORP	2,054.	1,793.
UDR INC	2,444.	2,560.
TOTALS	193,927.	205,911.

FORM 990PF, PART II - OTHER INVESTMENTS
 =====

DESCRIPTION	COST/ FMV	C OR F	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	-----
HARBOR INTERNATIONAL FUND #11	C		72,376.	120,780.
MTB SMALL CAP GROWTH #555	C		19,768.	24,396.
MTB MID CAP GROWTH #401	C		36,223.	37,004.
BRIDGEWAY ULTRA SMALL COMPANY	C			
LSV VALUE EQUITY FUND	C		49,905.	36,890.
FEDERATED TOTAL RETURN FUND	C		55,812.	60,842.
CRM MID CAP VALUE #32	C			
DREYFUS INTL	C			
RIDGEWORTH SEIX	C			
VANGUARD #71	C		118,037.	122,051.
VANGUARD #1349	C		96,192.	97,084.
FEDERATED STRATEGIC	C			
HARBOR CAPITAL APPREC	C			
VANGUARD #94	C		31,594.	37,042.
GUINNESS ATKINSON CH & HK FD	C		20,661.	18,238.
ING INT'L	C			
LAZARD EMERGING	C		24,669.	23,736.
MTB SHORT DURATION GOVT BD FD	C		97,380.	97,007.
MTB US GOVT BD FD #822	C		189,582.	194,786.
GUINNESS ATKINSON GLBL ENER FD	C		12,135.	12,698.
MORGAN STANLEY FOCUS GRWTH	C		52,156.	48,386.
RS GLBL NATURAL RES FD	C		27,417.	25,710.
ALPINE GLBL PREMIER PROP FD	C		12,148.	12,148.
			-----	-----
TOTALS			916,055.	968,798.
			=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

MUTUAL FUND ADJUSTMENT

355.

TOTAL

355.
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

ROUNDING

3.

TOTAL

3.
=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

M&T BANK

ADDRESS:

ONE M AND T PLAZA, 8TH FLR
BUFFALO, NY 14203

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 12,704.

TOTAL COMPENSATION: 12,704.
=====

=====

RECIPIENT NAME:

WILSON COLLEGE
ATTN: BUSINESS OFFICE

ADDRESS:

1015 PHILADELPHIA AVENUE
CHAMBERSBURG, PA 17201

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 6,265.

RECIPIENT NAME:

OTTAWA UNIVERSITY
BRENDA GUENTHER

ADDRESS:

1001 S CEDAR #20
OTTAWA, KS 66067-3399

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 50,120.

RECIPIENT NAME:

CENTRAL BAPTIST THEOLOGICAL SEM

ADDRESS:

6601 MONTICELLO ROAD
SHAWNEE, KS 66226-3513

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 6,265.

TOTAL GRANTS PAID:

62,650.

=====

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No. 1545-0092

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

2011

Name of estate or trust

T/W FLORENCE STOUT FBO CHARITY

Employer identification number

25-6438364

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS					694.
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b -10,939.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶					5 -10,245.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					6,596.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 111,293.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9 25.
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶					12 117,914.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-10,245.
14	Net long-term gain or (loss):			
a	Total for year	14a		117,914.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		107,669.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation		16
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)			30
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31
32	Add lines 30 and 31			32
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34

**SCHEDULE D-1
(Form 1041)**

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2011

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust: **T/W FLORENCE STOUT FBO CHARITY**
Employer identification number: **25-6438364**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 14. NETFLIX.COM INC	01/04/2011	01/12/2011	2,627.00	2,540.00	87.00
74. MICROSOFT CORP COMMON	01/04/2011	01/13/2011	2,085.00	2,074.00	11.00
52. CELGENE CORPORATION	01/04/2011	02/08/2011	2,660.00	3,113.00	-453.00
46. DOLLAR TREE INC	01/04/2011	02/08/2011	2,291.00	2,601.00	-310.00
.8001 KINDER MORGAN MANAGE	01/04/2011	02/23/2011	52.00	53.00	-1.00
6. EXPRESS SCRIPTS INC	01/04/2011	03/09/2011	324.00	339.00	-15.00
22. F5 NETWORKS INC	01/04/2011	03/17/2011	2,389.00	2,975.00	-586.00
12. UNION PACIFIC CORP COM	01/04/2011	03/17/2011	1,115.00	1,129.00	-14.00
44. CREE RESEARCH INC COMM	01/04/2011	03/24/2011	1,888.00	2,986.00	-1,098.00
76. TARGET CORPORATION	01/04/2011	03/29/2011	3,754.00	4,615.00	-861.00
36. ALEXANDER & BALDWIN CO	01/04/2011	05/03/2011	1,879.00	1,488.00	391.00
56. LOWES COS INC COMMON	01/04/2011	05/03/2011	1,452.00	1,414.00	38.00
.7867 KINDER MORGAN MANAGE	01/04/2011	05/23/2011	48.00	51.00	-3.00
150. SCHWAB CHARLES CORPOR	01/04/2011	06/09/2011	2,419.00	2,625.00	-206.00
38. ALTRIA GROUP INC	01/04/2011	08/19/2011	988.00	931.00	57.00
4. AMAZON.COM INCORPORATED	01/04/2011	08/19/2011	738.00	745.00	-7.00
4. APPLE COMPUTER INC COMM	01/04/2011	08/19/2011	1,454.00	1,330.00	124.00
32. ARM HOLDINGS PLC	01/04/2011	08/19/2011	781.00	667.00	114.00
6. BRISTOL MYERS SQUIBB CO	01/04/2011	08/19/2011	168.00	160.00	8.00
2. BROWN FORMAN CORP CL B	01/04/2011	08/19/2011	136.00	139.00	-3.00
4. CHEVRONTEXACO CORPORATI	01/04/2011	08/19/2011	378.00	370.00	8.00
14. COCA COLA CO COMMON ~	01/04/2011	08/19/2011	946.00	912.00	34.00
14. CONOCOPHILLIPS	01/04/2011	08/19/2011	895.00	960.00	-65.00
8. DELL INC	01/04/2011	08/19/2011	115.00	111.00	4.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Continuation Sheet for Schedule D
(Form 1041)

2011

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust: T/W FLORENCE STOUT FBO CHARITY
Employer identification number: 25-6438364

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 167.324 DREYFUS INTERNATIO I	01/04/2011	08/19/2011	2,933.00	2,698.00	235.00
46. DUKE ENERGY CORP	01/04/2011	08/19/2011	842.00	824.00	18.00
12. EXPEDITORS INTL WASH I	01/04/2011	08/19/2011	491.00	665.00	-174.00
889.361 FEDERATED TOTAL RE I	01/04/2011	08/19/2011	10,165.00	9,916.00	249.00
8. FREEPORT MCMORAN COPPER	02/08/2011	08/19/2011	345.00	442.00	-97.00
24. HERSHEY FOODS CORP COM	01/04/2011	08/19/2011	1,327.00	1,126.00	201.00
8. INTUITIVE SURGICAL INC	01/04/2011	08/19/2011	2,688.00	2,172.00	516.00
102. JUNIPER NETWORKS INCO	01/04/2011	08/19/2011	2,042.00	3,829.00	-1,787.00
.8232 KINDER MORGAN MANAGE	01/04/2011	08/19/2011	51.00	52.00	-1.00
32. LOWES COS INC COMMON	01/04/2011	08/19/2011	627.00	808.00	-181.00
17.863 MORGAN STANLEY FOCU I	01/04/2011	08/19/2011	630.00	672.00	-42.00
4. OCCIDENTAL PETROLEUM CO	01/04/2011	08/19/2011	327.00	394.00	-67.00
8. PFIZER INC COMMON ~	01/04/2011	08/19/2011	142.00	143.00	-1.00
6. PHILIP MORRIS INTL INC	01/04/2011	08/19/2011	418.00	352.00	66.00
10. POTASH CORP OF SASKATC	02/08/2011	08/19/2011	518.00	577.00	-59.00
6. QUALCOMM INCORPORATED	02/08/2011	08/19/2011	285.00	335.00	-50.00
286. SERVICE CORP INTERNAT	01/04/2011	08/19/2011	2,657.00	2,394.00	263.00
28. UDR INC REIT	01/04/2011	08/19/2011	682.00	671.00	11.00
580.563 VANGUARD SHORT-TER CL SGNL	01/04/2011	08/19/2011	6,218.00	6,125.00	93.00
1029.829 VANGUARD INTERMED CORPORATE FUND #71	01/04/2011	08/19/2011	10,515.00	10,207.00	308.00
111.27 VANGUARD INTERMEDIA CORPORATE FUND #71	03/22/2011	08/19/2011	1,136.00	1,099.00	37.00
46. VULCAN MATERIAL COM	01/04/2011	08/19/2011	1,369.00	2,004.00	-635.00
4. WAL MART STORES INC COM	01/04/2011	08/19/2011	208.00	218.00	-10.00
26. ACTIVISION BLIZZARD IN	08/19/2011	09/02/2011	294.00	281.00	13.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

