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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending

Name of foundation TIPPINS FOUNDATION		A Employer identification number 25-6282382
Number and street (or P O box number if mail is not delivered to street address) 209 4th AVENUE	Room/suite	B Telephone number (see the instructions) (412) 391-0300
City or town PITTSBURGH	State ZIP code PA 15222	C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change	<input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 646,452.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (att sch)	770,000.			
2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	733.	732.		
4 Dividends and interest from securities	9,612.	9,612.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	8,828.			
b Gross sales price for all assets on line 6a	347,364.			
7 Capital gain net income (from Part IV, line 2)		14,803.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) UNREALIZED GAINS/LOSSES	-33,412.			
12 Total Add lines 1 through 11	755,761.	25,147.		
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) L-16b Stmt	2,050.	1,025.		1,025.
c Other prof fees (attach sch) L-16c Stmt	564.	564.		
17 Interest				
18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	313.	78.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	47.	23.		24.
23 Other expenses (attach schedule) See Line 23 Stmt	15.			15.
24 Total operating and administrative expenses. Add lines 13 through 23	2,989.	1,690.		1,064.
25 Contributions, gifts, grants paid	618,710.			618,710.
26 Total expenses and disbursements. Add lines 24 and 25	621,699.	1,690.		619,774.
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	134,062.			
b Net investment income (if negative, enter -0-)		23,457.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	9,439.	193,645.	193,645.
	2 Savings and temporary cash investments	6,062.	255,056.	255,056.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,025.	1,790.	1,790.
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	65,986.		
	c Investments – corporate bonds (attach schedule)	197,631.		
	11 Investments – land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) L-13 Stmt	231,247.	195,961.	195,961.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	512,390.	646,452.	646,452.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
	FUNDS ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>		
24 Unrestricted		512,390.	646,452.	
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, building, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	512,390.	646,452.		
31 Total liabilities and net assets/fund balances (see instructions)	512,390.	646,452.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	512,390.
2 Enter amount from Part I, line 27a	2	134,062.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	646,452.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	646,452.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE ATTACHED SCHEDULE	P	Various	Various
b SEE ATTACHED SCHEDULE	P	Various	Various
c SEE ATTACHED SCHEDULE - ADJ FOR WASH SALE	P	Various	Various
d SEE ATTACHED SCHEDULE	P	Various	Various
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 111,817.		114,662.	-2,845.
b 80,012.		85,237.	-5,225.
c 0.		-5,118.	5,118.
d 130,372.		114,300.	16,072.
e See Columns (e) thru (h)		23,480.	1,683.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-2,845.
b			-5,225.
c 0.	0.	0.	5,118.
d 0.	0.	0.	16,072.
e See Columns (i) thru (l)	0.	0.	1,683.

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	14,803.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	14,803.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	885,076.	659,551.	1.341937
2009	533,631.	706,161.	0.755679
2008	524,188.	1,028,272.	0.509776
2007	537,975.	1,291,335.	0.416604
2006	514,689.	1,439,579.	0.357527
2 Total of line 1, column (d)			2 3.381523
3 Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.676305
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 509,524.
5 Multiply line 4 by line 3			5 344,594.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 235.
7 Add lines 5 and 6			7 344,829.
8 Enter qualifying distributions from Part XII, line 4			8 619,774.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	235.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	235.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	235.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	2,025.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	2,025.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,790.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 1,790. Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ <u>TRUSTEES</u> Telephone no ▶ <u>(412) 391-0300</u> Located at ▶ <u>209 4th AVENUE</u> <u>PITTSBURGH PA</u> ZIP + 4 ▶ <u>15222</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ▶		Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1 b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE R KNAPP 209 4TH AVENUE PITTSBURGH PA 15222	EXE DIR & TRUSTEE 2.00	0.	0.	0.
CAROLYN H TIPPINS 1090 FREEPORT ROAD PITTSBURGH PA 15238	TRUSTEE 1.00	0.	0.	0.
JOHN H TIPPINS 209 4TH AVENUE PITTSBURGH PA 15222	TRUSTEE 1.00	0.	0.	0.
WILLIAM H TIPPINS 1090 FREEPORT ROAD PITTSBURGH PA 15238	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000 None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		N/A

Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
-----	0.
2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	

2	

All other program-related investments See instructions	
3	

Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1 a	462,749.
b Average of monthly cash balances	1 b	52,626.
c Fair market value of all other assets (see instructions)	1 c	1,908.
d Total (add lines 1a, b, and c)	1 d	517,283.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	517,283.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	7,759.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	509,524.
6 Minimum investment return. Enter 5% of line 5	6	25,476.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	25,476.
2a Tax on investment income for 2011 from Part VI, line 5	2 a	235.
b Income tax for 2011 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	235.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	25,241.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	25,241.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	25,241.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	619,774.
b Program-related investments – total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	619,774.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	235.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	619,539.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				25,241.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2011				
a From 2006	448,460.			
b From 2007	476,771.			
c From 2008	473,408.			
d From 2009	498,757.			
e From 2010	854,194.			
f Total of lines 3a through e	2,751,590.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 619,774.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2011 distributable amount				25,247.
e Remaining amount distributed out of corpus	594,527.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	3,346,117.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	448,460.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	2,897,657.			
10 Analysis of line 9				
a Excess from 2007	476,771.			
b Excess from 2008	473,408.			
c Excess from 2009	498,757.			
d Excess from 2010	854,194.			
e Excess from 2011	594,527.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 CAROLYN H. TIPPINS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
 TIPPINS FOUNDATION
 209 4TH AVENUE
 PITTSBURGH PA 15222 (412) 391-0300

b The form in which applications should be submitted and information and materials they should include
 WRITTEN – PROVIDING INFORMATION ABOUT THE ORGANIZATION AND THE REASON FOR THE REQUEST.

c Any submission deadlines
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE ATTACHED SCHEDULE	NONE	Public	SEE ATTACHED	618,710.
Total				▶ 3a 618,710.
<i>b Approved for future payment</i>				
Total				▶ 3b

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2011

Name of the organization

TIPPINS FOUNDATION

Employer identification number

25-6282382

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)(____) (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

TIPPINS FOUNDATION

25-6282382

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TMC INVESTMENT COMPANY ----- 1300 MARKET STREET ----- WILMINGTON DE 19801 -----	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	CAROLYN H TIPPINS ----- 1090 FREEPORT ROAD ----- PITTSBURGH PA 15238 -----	\$ 520,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- -----	\$.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- -----	\$.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- -----	\$.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- -----	\$.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAXES	78.	78.		
EXCISE TAX	235.			
Total	<u>313.</u>	<u>78.</u>		

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
PA REGISTRATION FEE	15.			15.
OTHER INVESTMENT EXP				
Total	<u>15.</u>			<u>15.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
SEE ATTACHED SCHEDULE	P	Various	Various
SEE ATTACHED SCHEDULE - ADJ FOR WASH SALE	P	Various	Various
CAPITAL GAIN DISTRIBUTIONS	P	Various	Various
Per K-1 iShares S&P Commodity	P	various	various
Per K-1 iShares S&P Commodity	P	various	various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,959.		24,337.	-1,378.
0.		-857.	857.
990.		0.	990.
40.		0.	40.
1,174.		0.	1,174.
Total		<u>23,480.</u>	<u>1,683.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
0.	0.	0.	-1,378.
0.	0.	0.	857.
0.	0.	0.	990.
0.	0.	0.	40.
0.	0.	0.	1,174.
Total	0.	0.	1,683.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROBERT M CONNOLLY CPA	ACCOUNTING AND TAX	2,050.	1,025.		1,025.
Total		2,050.	1,025.		1,025.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BNY MELLON	MONEY MANAGEMENT	564.	564.		
Total		564.	564.		

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
1005.783 BNY MELLON S/T U.S. GOV'T SEC FD	12,321.	12,321.
2555.463 BNY MELLON INTERMEDIATE BOND FD	33,298.	33,298.
757.158 DREYFUS INFLATION ADJ SEC FD	10,487.	10,487.
1477.932 DREYFUS HIGH YIELD FUND	9,193.	9,193.
690.552 DREYFUS EMERGING MKTS DEBT LOCAL CURRENCY FD	9,088.	9,088.
1162.763 TCW EMERGING MKTS INCOME FD	9,581.	9,581.
7653.948 BNY MELLON INCOME STOCK FD	50,057.	50,057.
1349.747 BNY MELLON SMALL/MID CAP FD	16,413.	16,413.

Form 990-PF, Page 2, Part II, Line 13

Continued

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
1410.241 DREYFUS DIVERSIFIED INT'L FD	12,255.	12,255.
1593.524 BNY MELLON EMERGING MKTS FD	14,103.	14,103.
475.788 DREYFUS GLOBAL REAL ESTATE SEC FD	3,212.	3,212.
749.394 ASG GLOBAL ALTERNATIVES FUND	7,748.	7,748.
165.306 RYDEX MANAGED FUTURES STRATEGY FD	3,978.	3,978.
246.79 HIGHBRIDGE DYNAMIC COMMODITIES	4,227.	4,227.
Total	<u>195,961.</u>	<u>195,961.</u>

BAY MELLON
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

Income for 2011

Form 990PF Part II ATTACHMENT

This section reports your proceeds from sales during the year. We are not required nor do we report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully before preparing your tax return.

Short term gains and losses

This category includes sales of assets held 12 months or less

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
ACE LIMITED	H0023R105	10	12/14/10	01/11/11	\$608 24	\$607 23	\$1 01
WAL MART STORES INC	931142103	10	12/14/10	01/11/11	\$540 92	\$541 10	\$-0 18
AVON PRODUCTS INC COM	054303102	10	12/14/10	01/11/11	\$290 82	\$293 36	\$-2 54
QUESTAR CORPORATION COM	748356102	10	12/14/10	01/24/11	\$178 15	\$175 26	\$2 89
QUESTAR CORPORATION COM	748356102	10	12/14/10	01/25/11	\$175 32	\$175 26	\$0 06
QUESTAR CORPORATION COM	748356102	10	12/14/10	01/26/11	\$174 92	\$175 26	\$-0 34
QUESTAR CORPORATION COM	748356102	10	12/14/10	01/27/11	\$174 66	\$175 26	\$-0 60
ACCENTURE PLC IRELAND SHS CL A	G1151C101	10	12/14/10	02/07/11	\$526 63	\$461 20	\$65 43
JUNIPER NETWORKS INC	48203R104	10	12/14/10	02/07/11	\$400 30	\$363 20	\$37 10
INTEL CORPORATION	458140100	10	12/14/10	02/07/11	\$217 36	\$214 25	\$3 11
AFLAC INC	001055102	10	12/14/10	02/11/11	\$567 73	\$558 40	\$9 33
YUM BRANDS INC	988498101	10	12/14/10	02/25/11	\$498 39	\$495 30	\$3 09
AMGEN INC	031162100	10	12/14/10	03/11/11	\$536 98	\$564 94	\$-27 96
AVON PRODUCTS INC COM	054303102	10	12/14/10	03/23/11	\$267 53	\$293 36	\$-25 83
HEWLETT PACKARD COMPANY	428236103	10	12/14/10	04/07/11	\$411 74	\$417 64	\$-5 90
HEWLETT PACKARD COMPANY	428236103	10	12/14/10	04/19/11	\$396 68	\$417 64	\$-20 96
AFLAC INC	001055102	10	12/14/10	04/26/11	\$538 63	\$558 40	\$-19 77

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BNY MELLON
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

Form 990 PF Part IR ATTACHMENT

Short term gains and losses

This category includes sales of assets held 12 months or less

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
TAIWAN SEMICONDUCTOR ADR	874039100	20	12/14/10	05/05/11	\$271 87	\$239 64	\$32 23
BNY MELLON SMALL/MID CAP FUND-M	05569M442	281 87	12/16/10	05/09/11	\$4,400 00	\$3,946 19	\$453 81
WATSON PHARMACEUTICALS INC	942683103	10	12/14/10	05/20/11	\$621 96	\$488 50	\$133 46
JUNIPER NETWORKS INC	48203R104	20	12/14/10	06/10/11	\$620 69	\$726 40	\$-105 71
INTERNATIONAL GAME TECHNOLOGY COM	459902102	20	12/14/10	07/05/11	\$353 58	\$335 22	\$18 36
INTERNATIONAL GAME TECHNOLOGY COM	459902102	20	12/14/10	07/06/11	\$354 71	\$335 22	\$19 49
BNY MELLON INTERMEDIATE BOND FD CL M	05569M814	1035 13	12/27/10	07/13/11	\$13,518 76	\$13,332 44	\$186 32
BNY MELLON INTERMEDIATE BOND FD CL M	05569M814	23 61	06/30/11	07/13/11	\$308 29	\$305 93	\$2 36
BNY MELLON INTERMEDIATE BOND FD CL M	05569M814	23 43	05/31/11	07/13/11	\$306 02	\$305 08	\$0 94
BNY MELLON INTERMEDIATE BOND FD CL M	05569M814	22 83	04/29/11	07/13/11	\$298 09	\$295 81	\$2 28
BNY MELLON INTERMEDIATE BOND FD CL M	05569M814	20 86	02/28/11	07/13/11	\$272 39	\$269 05	\$3 34
BNY MELLON S/T US GVT SECS FD CL M	05569M780	406 84	12/14/10	07/13/11	\$5,000 00	\$5,012 21	\$-12 21
BNY MELLON INTERMEDIATE BOND FD CL M	05569M814	22 7	01/31/11	07/13/11	\$296 44	\$293 48	\$2 96
TAIWAN SEMICONDUCTOR ADR	874039100	20	12/14/10	07/15/11	\$242 61	\$239 64	\$2 97
TAIWAN SEMICONDUCTOR ADR	874039100	30	12/14/10	07/19/11	\$365 26	\$359 47	\$5 79
SOUTHWESTERN ENERGY CO	845467109	10	12/14/10	07/20/11	\$475 39	\$361.20	\$114 19
EMERSON ELECTRIC COMPANY	291011104	20	12/14/10	07/27/11	\$1,007 10	\$1,154 60	\$-147 50
AVON PRODUCTS INC COM	054303102	10	12/14/10	08/09/11	\$209 28	\$293 36	\$-84 08
RIVERBED TECHNOLOGY INC	768573107	20	02/07/11	08/11/11	\$487 90	\$768 96	\$-281 06
SOUTHWESTERN ENERGY CO	845467109	10	12/14/10	09/28/11	\$352 86	\$361 20	\$-8 34
ZIMMER HLDGS INC	98956P102	20	12/14/10	09/30/11	\$1,085 22	\$1,046 80	\$38 42
HOSPIRA INC	441060100	10	05/20/11	10/20/11	\$285 03	\$551 82	\$-266 79
CARDINAL HEALTH INC COM	14149Y108	10	12/14/10	10/20/11	\$422 94	\$372 20	\$50 74
BAIDU COM INC	056752108	1	07/15/11	10/27/11	\$137 49	\$144 09	\$-6 60
WALGREEN COMPANY COMMON	931422109	20	01/11/11	10/28/11	\$675 73	\$829 30	\$-153 57
CARDINAL HEALTH INC COM	14149Y108	10	12/14/10	10/28/11	\$454 01	\$372 20	\$81 81

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BNY MELLON
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

Form 990 PF Part III ATTACHMENT

Short term gains and losses

This category includes sales of assets held 12 months or less

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
BAXTER INTL INC COM	071813109	10	12/14/10	10/28/11	\$552 90	\$503 80	\$49 10
ASG GLOBAL ALTERNATIVES FUND-Y	63872T885	480 77	12/14/10	11/01/11	\$5,000 00	\$5,293 27	\$-293 27
BNY MELLON INTERMEDIATE BOND FD CL V 05569M814	05569M814	18 8	10/31/11	11/01/11	\$245 85	\$245 29	\$0 56
BNY MELLON INTERMEDIATE BOND FD CL V 05569M814	05569M814	18 24	09/30/11	11/01/11	\$238 55	\$237 27	\$1 28
BNY MELLON INTERMEDIATE BOND FD CL V 05569M814	05569M814	20 34	08/31/11	11/01/11	\$265 99	\$266 20	\$-0 21
BNY MELLON INTERMEDIATE BOND FD CL V 05569M814	05569M814	22 92	03/31/11	11/01/11	\$299 82	\$295 01	\$4 81
BNY MELLON INTERMEDIATE BOND FD CL V 05569M814	05569M814	129 47	12/27/10	11/01/11	\$1,693 45	\$1,667 56	\$25 89
BNY MELLON SMALLMID CAP FUND-M	05569M442	315 46	12/16/10	11/01/11	\$4,000 00	\$4,416 40	\$-416 40
RYDEX MANAGED FUTURES STRATEGY FD- 78356A160	78356A160	83 16	12/14/10	11/01/11	\$2,000 00	\$2,109 77	\$-109 77
BNY MELLON INTERMEDIATE BOND FD CL V 05569M814	05569M814	21 44	07/29/11	11/01/11	\$280 38	\$280 17	\$0 21
INTEL CORPORATION	458140100	20	12/14/10	11/04/11	\$473 80	\$428 51	\$45 29
J P MORGAN CHASE & CO	46625H100	10	02/11/11	11/08/11	\$342 10	\$467 15	\$-125 05
ALLSTATE CORP COM	020002101	10	01/11/11	11/08/11	\$264 37	\$312 49	\$-48 12
INTEL CORPORATION	458140100	20	12/14/10	11/22/11	\$464 81	\$428 50	\$36 31
FREPORT-MCMORAN COPPER & GOLD INC 35671D857	35671D857	14	12/14/10	12/06/11	\$567 54	\$812 07	\$-244 53
EATON CORPORATION COMMON	278058102	20	12/14/10	12/06/11	\$920 38	\$984 10	\$-63 72
GILEAD SCIENCES INC	375558103	10	10/20/11	12/06/11	\$398 79	\$406 99	\$-8 20
INVESCO LTD	G491BT108	40	12/14/10	12/06/11	\$824 78	\$924 80	\$-100 02
JOHNSON CONTROLS INC	478366107	30	12/14/10	12/06/11	\$962 68	\$1,139 22	\$-176 54
JOHNSON & JOHNSON COM	478160104	10	09/30/11	12/06/11	\$634 68	\$639 60	\$-4 92
KRAFT FOODS INC	50075N104	30	12/14/10	12/06/11	\$1,096 17	\$930 23	\$165 94
LAS VEGAS SANDS CORP	517834107	20	07/05/11	12/06/11	\$905 38	\$881 45	\$23 93
MEAD JOHNSON NUTRITION CO-A	582839106	10	10/28/11	12/06/11	\$749 38	\$736 36	\$13 02
METLIFE INC	59156R108	20	08/12/11	12/06/11	\$655 78	\$678 09	\$-22 31
PNC FINANCIAL SERVICES GROUP INC	693475105	10	12/14/10	12/06/11	\$547 59	\$600 79	\$-53 20
PNC FINANCIAL SERVICES GROUP INC	693475105	10	06/20/11	12/06/11	\$547 59	\$569 11	\$-21 52

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BNY MELLON
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

Form 990-PF Part III ATTACHMENT

Short term gains and losses

This category includes sales of assets held 12 months or less

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
PLAINS EXPL & PRODTN CO COM	726505100	20	12/14/10	12/06/11	\$729 18	\$612 00	\$117 18
PROCTER & GAMBLE CO COM	742718109	10	05/13/11	12/06/11	\$647 89	\$670 10	\$-22 21
SCHLUMBERGER LIMITED COM	806857108	10	12/14/10	12/06/11	\$764 48	\$823 40	\$-58 92
ROVI CORP	779376102	10	12/14/10	12/06/11	\$258 49	\$572 63	\$-304 14
SEMPRA ENERGY	816851109	20	12/14/10	12/06/11	\$1,068 97	\$1,028 40	\$40 57
TERADATA CORP DEL	88076W103	20	12/14/10	12/06/11	\$1,055 17	\$849 80	\$205 37
STATE ST CORP COM	857477103	20	12/14/10	12/06/11	\$806 38	\$907 50	\$-101 12
TEXAS INSTRUMENTS INC	882508104	10	1/04/11	12/06/11	\$301 99	\$319 08	\$-17 09
UNITED TECHNOLOGIES CORP	913017109	10	12/14/10	12/06/11	\$764 48	\$781 70	\$-17 22
US BANCORP DEL	902973304	30	12/14/10	12/06/11	\$784 78	\$787 28	\$-2 50
VALERO ENERGY CORP NEW	91913Y100	30	12/14/10	12/06/11	\$669 88	\$645 39	\$24 49
WATSON PHARMACEUTICALS INC	942683103	10	12/14/10	12/06/11	\$623 78	\$488 49	\$135 29
DISNEY (WALT) COMPANY HOLDING CO	254687106	30	12/14/10	12/06/11	\$1,103 37	\$1,116 60	\$-13 23
YUM BRANDS INC	988498101	10	12/14/10	12/06/11	\$569 09	\$495 30	\$73 79
YUM BRANDS INC	988498101	10	10/28/11	12/06/11	\$569 09	\$540 56	\$28 53
VERIZON COMMUNICATIONS INC	92343V104	10	12/14/10	12/06/11	\$384 19	\$341 30	\$42 89
AMAZON COM INC	023135106	2	06/01/11	12/06/11	\$381 39	\$391 95	\$-10 56
BAIDU COM INC	056752108	3	06/27/11	12/06/11	\$391 79	\$397 39	\$-5 60
COVDIEN PLC	G2554F113	20	12/14/10	12/06/11	\$897 98	\$878 00	\$19 98
QEP RESOURCES INC	74733V100	20	12/14/10	12/06/11	\$644 58	\$756 60	\$-112 02
NXP SEMICONDUCTORS N V	N6596X109	10	05/12/11	12/06/11	\$173 09	\$297 01	\$-123 92
SALESFORCE COM INC	79466L302	8	12/14/10	12/06/11	\$986 86	\$1,154 00	\$-167 14
UNION PACIFIC CORP	907818108	10	12/14/10	12/06/11	\$1,022 08	\$924 90	\$97 18
CHEVRONTXACO CORP	166764100	10	12/14/10	12/06/11	\$1,037 77	\$895 65	\$152 12
DREYFUS INFLATION ADJUSTED SECS FD	261967830	315 46	12/14/10	12/06/11	\$4,397 47	\$4,000 00	\$397 47
DREYFUS INFLATION ADJUSTED SECS FD	261967830	3 76	12/23/10	12/06/11	\$52 46	\$48 12	\$4 34

BNY MELLON
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

Form 990 PF Part IV ATTACHMENT

Short term gains and losses

This category includes sales of assets held 12 months or less

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
DREYFUS INFLATION ADJUSTED SECS FD	261967830	3.89	12/31/10	12/06/11	\$54.27	\$50.03	\$4.24
DREYFUS INFLATION ADJUSTED SECS FD	261967830	2.17	01/31/11	12/06/11	\$30.22	\$27.81	\$2.41
DREYFUS INFLATION ADJUSTED SECS FD	261967830	3.77	02/28/11	12/06/11	\$52.48	\$48.64	\$3.84
DREYFUS INFLATION ADJUSTED SECS FD	261967830	6.49	03/31/11	12/06/11	\$90.53	\$84.36	\$6.17
DREYFUS INFLATION ADJUSTED SECS FD	261967830	6.38	04/29/11	12/06/11	\$88.88	\$84.42	\$4.46
DREYFUS INFLATION ADJUSTED SECS FD	261967830	9.43	05/31/11	12/06/11	\$131.47	\$124.58	\$6.89
DREYFUS INFLATION ADJUSTED SECS FD	261967830	8.85	06/30/11	12/06/11	\$123.33	\$117.05	\$6.28
DREYFUS INFLATION ADJUSTED SECS FD	261967830	7.58	07/29/11	12/06/11	\$105.67	\$103.70	\$1.97
DREYFUS INFLATION ADJUSTED SECS FD	261967830	6.49	08/31/11	12/06/11	\$90.46	\$89.22	\$1.24
DREYFUS INFLATION ADJUSTED SECS FD	261967830	5.42	09/30/11	12/06/11	\$75.49	\$74.19	\$1.30
DREYFUS INFLATION ADJUSTED SECS FD	261967830	5.22	10/31/11	12/06/11	\$72.75	\$72.49	\$0.26
DREYFUS INFLATION ADJUSTED SECS FD	261967830	4.33	11/30/11	12/06/11	\$60.32	\$60.36	\$-0.04
DREYFUS PREM LT TRM HI YLD-R	261980759	12.56	12/31/10	12/06/11	\$77.64	\$83.17	\$-5.53
DREYFUS PREM LT TRM HI YLD-R	261980759	11.72	01/31/11	12/06/11	\$72.45	\$79.02	\$-6.57
DREYFUS PREM LT TRM HI YLD-R	261980759	10.45	02/28/11	12/06/11	\$64.59	\$70.97	\$-6.38
DREYFUS PREM LT TRM HI YLD-R	261980759	11.62	03/31/11	12/06/11	\$71.83	\$78.69	\$-6.86
DREYFUS PREM LT TRM HI YLD-R	261980759	10.83	04/29/11	12/06/11	\$66.91	\$73.84	\$-6.93
DREYFUS PREM LT TRM HI YLD-R	261980759	11.36	05/31/11	12/06/11	\$70.20	\$77.24	\$-7.04
DREYFUS PREM LT TRM HI YLD-R	261980759	11.16	06/30/11	12/06/11	\$68.96	\$74.21	\$-5.25
DREYFUS PREM LT TRM HI YLD-R	261980759	11.43	07/29/11	12/06/11	\$70.61	\$76.21	\$-5.60
DREYFUS PREM LT TRM HI YLD-R	261980759	12.71	08/31/11	12/06/11	\$78.54	\$79.55	\$-1.01
DREYFUS PREM LT TRM HI YLD-R	261980759	12.64	09/30/11	12/06/11	\$78.10	\$75.44	\$2.66
DREYFUS PREM LT TRM HI YLD-R	261980759	11.66	10/31/11	12/06/11	\$72.06	\$73.23	\$-1.17
DREYFUS PREM LT TRM HI YLD-R	261980759	11.52	11/30/11	12/06/11	\$71.17	\$70.25	\$0.92
DREYFUS PR GL R/E SEC FD CL I	261986582	8.32	03/31/11	12/06/11	\$57.17	\$62.33	\$-5.16
DREYFUS DIVERSIFIED INTL-I	261986632	858.78	12/14/10	12/06/11	\$7,832.06	\$9,000.00	\$-1,167.94

2011 Tax Information

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BNY MELLON
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

Form 990 PF Part III ATTACHMENT

Short term gains and losses

This category includes sales of assets held 12 months or less

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
DREYFUS DIVERSIFIED INTL-I	261986632	57 59	12/31/10	12/06/11	\$525 26	\$599 55	\$-74 29
BNY MELLON ST US GVT SECS FD CL M	05569M780	3 13	07/29/11	12/06/11	\$38 41	\$38 47	\$-0 06
BNY MELLON ST US GVT SECS FD CL M	05569M780	2 82	08/31/11	12/06/11	\$34 54	\$34 65	\$-0 11
BNY MELLON INTERMEDIATE BOND FD CL IV	05569M814	25 19	12/16/10	12/06/11	\$327 51	\$323 73	\$3 78
BNY MELLON INTERMEDIATE BOND FD CL IV	05569M814	17 97	11/30/11	12/06/11	\$233 65	\$233 29	\$0 36
ASG GLOBAL ALTERNATIVES FUND-Y	63872T885	481 7	12/14/10	12/06/11	\$5,000 00	\$5,303 47	\$-303 47
AON CORPORATION COM	037389103	10	11/08/11	12/06/11	\$461 49	\$482 20	\$-20 71
ACCENTURE PLC IRELAND SHS CL A	G1151C101	10	12/14/10	12/06/11	\$590 18	\$461 20	\$128 98
AGILENT TECHNOLOGIES INC	00846U101	20	12/14/10	12/06/11	\$741 08	\$776 40	\$-35 32
BAXTER INTL INC COM	071813109	10	12/14/10	12/06/11	\$517 09	\$503 80	\$13 29
CAMERON INTL CORP	13342B105	10	01/24/11	12/06/11	\$534 48	\$512 46	\$22 02
BB&T CORP COM	054937107	20	04/26/11	12/06/11	\$469 59	\$520 35	\$-50 76
CITIGROUP INC	172967424	22	12/14/10	12/06/11	\$644 15	\$1,060 51	\$-416 36
CITIGROUP INC	172967424	13	03/24/11	12/06/11	\$380 63	\$578 24	\$-197 61
COCA-COLA CO USD	191216100	20	12/14/10	12/06/11	\$1,334 37	\$1,297 28	\$37 09
AIR PRODUCTS AND CHEMICALS INC COMM	009158106	10	12/14/10	12/06/11	\$832 08	\$891 00	\$-58 92
CELANESE CORP DEL	150870103	20	12/14/10	12/06/11	\$918 18	\$793 55	\$124 63
DEERE & COMPANY	244199105	10	12/14/10	12/06/11	\$781 48	\$822 00	\$-40 52
DUKE ENERGY HLDG CORP	26441C105	10	09/28/11	12/06/11	\$206 69	\$201 09	\$5 60
DOVER CORPORATION	260003108	10	07/27/11	12/06/11	\$572 68	\$620 52	\$-47 84
COSTCO WHSL CORP NEW	22160K105	10	12/14/10	12/06/11	\$876 88	\$707 21	\$169 67
EMC CORP(MASS) USD 0 01	268648102	10	04/01/11	12/06/11	\$236 69	\$268 38	\$-31 69
EMC CORP(MASS) USD 0 01	268648102	10	04/07/11	12/06/11	\$236 69	\$262 18	\$-25 49
EMC CORP(MASS) USD 0 01	268648102	10	04/19/11	12/06/11	\$236 69	\$265 29	\$-28 60
Total short term gain/loss:					\$111,816 71	\$114,662 24	\$-2,845 53

2011 Tax Information

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BNY MELLON
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

Form 990-PF Part IV ATTORNEY'S FEES

Short term transactions with loss disallowed due to wash sale

This category includes sales of assets held 12 months or less

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss	Wash sale loss disallowed
RYDEX MANAGED FUTURES STRATEGY FD	78356A160	539 87	12/14/10	12/06/11	\$13,000 00	\$13,696 42	\$-696 42	\$695 27
DREYFUS PR GL RVE SEC FD CL I	261986582	937 82	12/14/10	12/06/11	\$6,442 83	\$6,939 88	\$-497 05	\$394 94
BNY MELLON SMALL/MID CAP FUND-M	05569M442	18 89	12/13/10	12/06/11	\$243 32	\$263 89	\$-20 57	\$20 57
BNY MELLON SMALL/MID CAP FUND-M	05569M442	791 02	12/16/10	12/06/11	\$10,188 35	\$11,074 30	\$-885 95	\$885 95
BNY MELLON S/T US GVT SECS FD CL M	05569M780	2190 57	12/14/10	12/06/11	\$26,856 37	\$26,987 79	\$-131 42	\$131 42
BNY MELLON EMERGING MKTS FD CL M SH	05569M855	17 11	12/21/10	12/06/11	\$166 27	\$197 58	\$-31 31	\$31 31
BNY MELLON S/T US GVT SECS FD CL M	05569M780	3 6	01/31/11	12/06/11	\$44 09	\$44 23	\$-0 14	\$0 14
BNY MELLON S/T US GVT SECS FD CL M	05569M780	3 4	02/28/11	12/06/11	\$41 62	\$41 69	\$-0 07	\$0 07
BNY MELLON S/T US GVT SECS FD CL M	05569M780	3 62	04/29/11	12/06/11	\$44 37	\$44 41	\$-0 04	\$0 04
BNY MELLON S/T US GVT SECS FD CL M	05569M780	643 25	06/02/11	12/06/11	\$7,886 18	\$7,892 62	\$-6 44	\$2 46
BNY MELLON EMERGING MKTS FD CL M SH	05569M855	1547 72	12/14/10	12/06/11	\$15,043 85	\$18,000 00	\$-2,956 15	\$2,956 15
BNY MELLON S/T US GVT SECS FD CL M	05569M780	4 44	12/16/10	12/06/11	\$54 42	\$54 55	\$-0 13	\$0 13

Total short term gain/loss from sales:

\$80,011 67

\$85,237 36

\$-5,225 69

\$5,118 45

Total short term loss disallowed from wash sales.



BNY MELLON
WEALTH MANAGEMENT

2011 Tax Information

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TIPPINS FOUNDATION-IMA

Form 990 PF Part III Attachment

Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
MERCK & CO INC	58933Y105	13	12/30/08	02/15/11	\$424 43	\$219 10	\$205 33
OCCIDENTAL PETROLEUM CORPORATION C	674599105	5	04/23/09	03/24/11	\$500 23	\$277 40	\$222 83
GOOGLE INC	38259P508	1	06/05/09	03/24/11	\$584 52	\$442 54	\$141 98
MICROSOFT CORP COM	594918104	10	12/15/08	04/01/11	\$254 22	\$191 58	\$62 64
MICROSOFT CORP COM	594918104	8	12/30/08	04/01/11	\$203 38	\$154 13	\$49 25
INTERNATIONAL BUSINESS MACHINES CORI	459200101	1	01/23/08	05/12/11	\$170 08	\$106 27	\$63 81
INTERNATIONAL BUSINESS MACHINES CORI	459200101	1	12/30/08	05/12/11	\$170 08	\$82 79	\$87 29
PHILIP MORRIS INTERNATIONAL	718172109	10	12/30/08	05/13/11	\$688 81	\$436 37	\$252 44
JPMORGAN CHASE & CO	46625HGG9	25000	05/17/06	06/01/11	\$25,000 00	\$24,938 25	\$61 75
TARGET CORP	87612E106	10	06/25/09	06/01/11	\$489 02	\$402 97	\$86 05
MORGAN STANLEY DEAN WITTER & CO	617446448	10	05/07/09	06/20/11	\$224 01	\$268 09	\$-44 08
MORGAN STANLEY DEAN WITTER & CO	617446448	6	05/08/09	06/20/11	\$134 41	\$150 22	\$-15 81
MORGAN STANLEY DEAN WITTER & CO	617446448	2	05/08/09	06/20/11	\$44 80	\$50 50	\$-5 70
MORGAN STANLEY DEAN WITTER & CO	617446448	12	05/08/09	06/20/11	\$268 82	\$315 74	\$-46 92
OCCIDENTAL PETROLEUM CORPORATION C	674599105	5	04/23/09	06/21/11	\$514 36	\$277 40	\$236 96
GOOGLE INC	38259P508	1	06/05/09	06/23/11	\$477 97	\$442 54	\$35 43
GOOGLE INC	38259P508	1	06/05/09	06/27/11	\$479 51	\$442 54	\$36 97
HOME DEPOT INC USD 0 05	437076102	10	11/20/08	07/05/11	\$365 82	\$191 98	\$173 84
AMERICAN EXPRESS COMPANY	025816109	10	06/21/10	08/12/11	\$452 65	\$422 73	\$29 92
AMERICAN EXPRESS COMPANY	025816109	10	07/07/10	08/12/11	\$452 65	\$399 30	\$53 35
APPLE COMPUTER INC COM	037833100	1	12/30/08	08/19/11	\$364 10	\$85 98	\$278 12
GENERAL ELECTRIC CO	369604103	20	12/30/08	09/29/11	\$315 62	\$314 36	\$1 26
EXXON MOBIL CORP	30231G102	10	04/26/00	10/26/11	\$799 97	\$399 36	\$400 61
BNY MELLON INTERMEDIATE BOND FD CL M	05569M814	151 07	04/20/10	11/01/11	\$1,975 94	\$1,941 20	\$34 74
ISHARES GSCI COMMODITY-INDEXED	46428R107	120	04/15/09	11/04/11	\$4,004 94	\$3,072 00	\$932 94

BNY MELLON
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

Form 996 Pf Part IV Attachment

Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
AT&T INC	00206R102	10	12/30/08	12/06/11	\$291 69	\$279 61	\$12 08
CATERPILLAR INC	149123101	10	06/16/10	12/06/11	\$957 88	\$643 48	\$314 40
CARNIVAL CORP	143658300	20	07/01/10	12/06/11	\$680 38	\$624 60	\$55 78
AT&T INC	00206R102	20	12/15/08	12/06/11	\$583 39	\$541 19	\$42 20
BNY MELLON EMERGING MKTS FD CL M SHS 05569M855	05569M855	688 26	12/22/08	12/06/11	\$6,689 88	\$3,971 26	\$2,718 62
BNY MELLON INTERMEDIATE BOND FD CL M 05569M814	05569M814	766 53	05/03/10	12/06/11	\$9,964 93	\$9,842 28	\$122 65
BNY MELLON INTERMEDIATE BOND FD CL M 05569M814	05569M814	3728 76	04/20/10	12/06/11	\$48,473 91	\$47,914 60	\$559 31
BNY MELLON SMALL/MID CAP FUND-M	05569M442	17 67	12/29/09	12/06/11	\$227 62	\$197 40	\$30 22
DREYFUS PREM LT TRM HI YLD-R	261980759	155 51	04/15/09	12/06/11	\$961 03	\$853 73	\$107 30
DREYFUS INFLATION ADJUSTED SECS FD	261967830	455 12	12/29/09	12/06/11	\$6,344 43	\$5,661 74	\$682 69
DREYFUS INFLATION ADJUSTED SECS FD	261967830	9 99	11/30/10	12/06/11	\$139 26	\$131 27	\$7 99
DREYFUS INFLATION ADJUSTED SECS FD	261967830	76 26	04/20/10	12/06/11	\$1,063 11	\$958 63	\$104 48
DREYFUS INFLATION ADJUSTED SECS FD	261967830	1 2	03/31/10	12/06/11	\$16 71	\$14 93	\$1 78
DREYFUS INFLATION ADJUSTED SECS FD	261967830	0 62	02/26/10	12/06/11	\$8 63	\$7 72	\$0 91
DREYFUS INFLATION ADJUSTED SECS FD	261967830	0 15	12/31/09	12/06/11	\$2 08	\$1 86	\$0 22
INTERNATIONAL BUSINESS MACHINES CORI 459200101	459200101	9	12/30/08	12/06/11	\$1,731 11	\$745 14	\$985 97
APPLE COMPUTER INC COM	037833100	7	12/30/08	12/06/11	\$2,734 21	\$601 85	\$2,132 36
WELLS FARGO & CO NEW	949746101	30	04/10/00	12/06/11	\$800 68	\$581 21	\$219 47
PROCTER & GAMBLE CO COM	742718109	10	01/31/02	12/06/11	\$647 89	\$405 40	\$242 49
PHILIP MORRIS INTERNATIONAL	718172109	10	12/15/08	12/06/11	\$755 08	\$409 46	\$345 62
PFIZER INC COM	717081103	67	01/01/76	12/06/11	\$1,357 39	\$268 75	\$1,088 64
PEPSICO INC	713448108	14	04/10/00	12/06/11	\$906 90	\$374 34	\$532 56
J-P MORGAN CHASE & CO	46625H100	27	03/03/09	12/06/11	\$890 98	\$584 82	\$306 16
HONEYWELL INTL INC	438516106	10	12/30/08	12/06/11	\$545 79	\$321 73	\$224 06
HONEYWELL INTL INC	438516106	10	12/15/08	12/06/11	\$545 79	\$310 90	\$234 89



BNY MELLON
WEALTH MANAGEMENT

2011 Tax Information

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TIPPINS FOUNDATION-IMA

Form 990 Pf Part III ATTACHED

Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
HOME DEPOT INC USD 0 05	437076102	20	11/20/08	12/06/11	\$810 18	\$383 96	\$426 22
EXXON MOBIL CORP	30231G102	22	04/26/00	12/06/11	\$1,782 40	\$878 60	\$903 80
GENERAL ELECTRIC CO	369604103	30	12/30/08	12/06/11	\$498 59	\$471 55	\$27 04
HALLIBURTON COMPANY COM	406216101	17	12/30/08	12/06/11	\$599 91	\$292 24	\$307 67
Total long term gain/loss for sales of assets:					\$130,372 17	\$114,299 59	\$16,072 58

Long term transactions with loss disallowed due to wash sale

This category includes sales of assets held more than 12 months

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss	Wash sale loss disallowed
DREYFUS PREM LT TRM HI YLD-R	261980759	28 46	11/30/10	12/06/11	\$175 90	\$185 58	\$-9 68	\$3 34
BNY MELLON SMALL/MID CAP FUND-M	05569M442	748 5	11/30/10	12/06/11	\$9,640 72	\$10,000 00	\$-359 28	\$359 28
DREYFUS DIVERSIFIED INTL-I	261986632	1441 08	11/30/10	12/06/11	\$13,142 68	\$14,151 43	\$-1,008 75	\$494 06
Total long term gain/loss from sales:					\$22,959 30	\$24,337 01	\$-1,377 71	
Total long term loss disallowed from wash sales:								\$856 68

**Tippins Foundation
Grants Paid
For The Year Ended December 31, 2011
Form 990PF Part XV Attachment**

Recipient	Purpose	Amount
ACAF 4514 Plummer Street Pittsburgh, PA 15201	Animal Aid	1,000.00
Allegheny College 520 North Main Street Meadville, PA 16335	Education	125,000.00
Alzheimer's Association (National) 225 N. Michigan Ave., Fl 17 Chicago, IL 60601-7633	Medical Research	5,000.00
Alzheimer's Disease Research Center UPMC Health System UPMC Montefiore, 4 West 2000 Lothrop Street Pittsburgh, PA 15231-2582	Medical Research	60,000.00
Angel's Place 2538 Woodstock Ave Pittsburgh, PA 15218	Human Services	1,000.00
Animal Friends 3643 Penn Avenue Pittsburgh, PA 15222	Animal Aid	2,500.00
Animal Rescue League 6620 Hamilton Avenue Pittsburgh, PA 15206	Animal Aid	2,500.00
Bethlehem Haven 905 Watson Commons Pittsburgh, PA 15219	Human Services	5,000.00
Blind and Vision Rehabilitation 1800 West Street Homestead, PA 15120	Human Services	5,000.00
Boys and Girls Club of Western PA 5432 Butler Street Pittsburgh, PA 15201	Youth Program	2,000.00

Bread of Life Food Pantry 94 Locust Street Pittsburgh, PA 15223	Human Services	2,000 00
Brother's Brother Foundation 1501 Reedsdale Street Pittsburgh, PA 15233	Disaster Relief	20,000.00
CARE – African Famine Gift Center P.O. Box 7039 Merrifield VA 22116-9753	Disaster Relief	10,000 00
Carnegie Museums of Pittsburgh, Museum of Art 4400 Forbes Avenue Pittsburgh, PA 15213	Arts & Culture	1,000.00
Carnegie Museums, Museum of Natural History 4400 Forbes Avenue Pittsburgh, PA 15213	Arts & Culture	1,000.00
The Children's Home of Pittsburgh 5618 Kentucky Avenue Pittsburgh, PA 15232	Human Services	1,000.00
The Children's Institute 1405 Shady Avenue Pittsburgh, PA 15217	Human Services	5,000.00
CCAC Educational Foundation Byers Hall 808 Ridge Avenue Pittsburgh, PA 15212	Education	1,000.00
Doctors Without Borders P.O. Box 5030 Hagerstown, MD 21741-5030	Human Services	5,000.00
Domestic Abuse Counseling Center 116 5th Ave. McKeesport, PA 15132	Human Services	1,000.00
Extra Mile Education Foundation 111 Boulevard of the Allies Pittsburgh, PA 15222	Education	500.00
Family Hospice and Palliative Care 502 Moffett Street Pittsburgh, PA 15122	Health Care	2,000.00

Friends of Hospital Albert Schweitzer Haiti 6740 Reynolds Street 2nd Floor Pittsburgh, PA 15206	Hospital	2,500.00
Foundation for Free Enterprise Education 3076 West 12th Street Erie, PA 16505	Entrepreneurial Education	5,250 00
Genetics and Aging Unit MGH Department of Neurology 114 16th Street C3009	Medical Research	25,000.00
Girl Scouts of S.W. Pennsylvania 606 liberty Avenue Pittsburgh, PA 15222	Youth Program	5,000.00
Goodwill Industries of Pittsburgh 2600 East Carson Street Pittsburgh, PA 15203	Human Services	5,000 00
Greater Pittsburgh Community Food Bank 1 North Linden Street Duquesne, PA 15110	Human Services	10,000.00
Greater Pittsburgh Council, Boy Scouts of America 1275 Bedford Avenue Pittsburgh, PA 15219	Youth Program	7,500.00
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	Education	10,000.00
Jewish Family and Children's Service of Pittsburgh 5743 Bartlett Street Pittsburgh, PA 15217	Human Services	1,500.00
Junior Achievement of Southwestern PA 120 Marshall Drive Warrendale, PA 15086	Youth Program	5,000 00
Lending Hearts 114 Hoodridge Drive Pittsburgh, PA 15228	Health Care	1,500.00
Life's Work 1323 Forbes Avenue Pittsburgh, PA 15219	Human Services	2,000.00

Ligonier Volunteer Hose Company 115 North Fairfield Street Ligonier, PA 15658	Public Safety	1,000.00
Loyalhanna Watershed Association PO Box 717 Ligonier, PA 15658	Conservation	960.00
Luv-A-Chin P.O. Box 177 Sioux Falls, SD 57101-0177	Animal Aid	1,000.00
Lutheran SeniorLife Foundation 500 Wittenberg Way Mars, PA 16046	Human Services	1,000.00
Memorial Sloan-Kettering Cancer Center Kimmel Center 353 East 68 th Street New York, NY 10065	Medical Research	25,000.00
Mission House 800 Shetter Avenue Jacksonville Beach, FL 32250	Human Services	4,000.00
NAMI Pennsylvania 2149 North Second Street Harrisburg, PA 17110-1005	Health	2,500.00
Network for Teaching Entrepreneurship 307 Fourth Avenue - Suite 500 Pittsburgh, PA 15222	Entrepreneurial Education	30,000.00
Parkinson Chapter of Greater Pittsburgh 6507 Wilkins Avenue Pittsburgh, PA 15217	Medical Research	2,500.00
Pittsburgh History and Landmarks Foundation 100 West Station Square Drive, Suite 450 Pittsburgh, PA 15219	Historic Preservation	1,000.00
Pittsburgh Opera 2425 Liberty Avenue Pittsburgh, PA 15222	Arts & Culture	10,000.00
Pittsburgh Symphony Orchestra 600 Penn Avenue Pittsburgh, PA 15222	Arts & Culture	2,500.00

Pittsburgh Zoo 1 Wild Place Pittsburgh, PA 15206	Zoo	500.00
Presbyterian Senior Care 1215 Hulton Road Oakmont, PA 15139	Health Care	2,500.00
Robert Morris University Massey Center for Business Innovation & Development 6001 University Blvd. Moon Twp., PA 15108	Entrepreneurial Education	10,000.00
SeaMark Ranch 1 San Jose Place, Suite 31 Jacksonville, Florida 32257	Human Services	5,000.00
Shady Side Academy 423 Fox Chapel Road Pittsburgh, PA 15238	Education	1,000.00
Special Olympics of Pennsylvania 105 Pleasant Drive, Suite 104 Aliquippa, PA 15001	Human Services	1,000.00
Squirrel Hill Food Pantry 5842 Forward Avenue Pittsburgh, PA 15217	Human Services	1,000.00
The Salvation Army 424 Third Avenue Pittsburgh, PA 15219	Human Services	25,000.00
Three Rivers Adoption Council 307 Fourth Ave., Suite 710 Pittsburgh, PA 15222	Human Services	1,000.00
SBDC/SBRN at UNF 12000 Alumni Drive Jacksonville, FL 32224	Entrepreneurial Education	5,000.00
University of Pittsburgh PantherLabworks 230 South Bouquet Street Wesley W. Posvar Hall, Room 1R14 Pittsburgh, PA 15260	Entrepreneurial Assistance	70,000.00

University of Pittsburgh

Institute for Entrepreneurial Excellence
First Floor, Wesley W. Posvar Hall
Pittsburgh, PA 15260

Entrepreneurial
Education 5,000.00

United Way of Allegheny County

1250 Penn Ave.
P.O. Box #735
Pittsburgh, PA 15230

Human
Services 10,000.00

UPMC Cancer Centers, Dept. of Urology

3708 Fifth Avenue
Suite 400
Pittsburgh, PA 15213-2582

Medical
Research 25,000.00

Vanderbilt University

School of Engineering
Nashville, TN 37235

Education 1,000 00

Western Pennsylvania Humane Society

1101 Western Avenue
Pittsburgh, PA 15233-2084

Animal Aid 2,000.00

Wilksburg Baseball Association

P.O. Box 560
Pittsburgh, PA 15230

Youth
Program 1,000.00

Women's Center & Shelter of Greater Pittsburgh

P.O. Box 9024
Pittsburgh, PA 15224

Human
Services 5,000.00

Working Order

1650 Main Street
Sharpsburg, PA 15215

Human
Services 25,000 00

WQED Pittsburgh

4802 Fifth Avenue
Pittsburgh PA 15213

Public
Television 2,500.00

Total Grants Paid

618,710.00