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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation M L MASON ALLEG HLTH ED - MUT FDS PNC BANK NA	**A** Employer identification number 25-6020717
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 94651 — Room/suite	**B** Telephone number (see instructions) (216) 257-4699
City or town, state, and ZIP code CLEVELAND, OH 44101	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 5,507,648. **J** Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	112,602.	112,602.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	207,070.			
	b	Gross sales price for all assets on line 6a 1,117,090.				
	7	Capital gain net income (from Part IV, line 2)		207,070.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	551.	551.		STMT 4
	12	**Total.** Add lines 1 through 11	320,223.	320,223.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	17,544.	8,772.		8,772.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 5	700.	NONE	NONE	700.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 6	57,088.	989.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	75,332.	9,761.	NONE	9,472.
	25	Contributions, gifts, grants paid	429,120.			429,120.
	26	**Total expenses and disbursements** Add lines 24 and 25	504,452.	9,761.	NONE	438,592.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-184,229.			
	b	**Net investment income** (if negative, enter -0-)		310,462.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	299,592.	139,748.	139,748.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less· allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	3,092,455.	3,199,137.	3,475,866.
	b	Investments - corporate stock (attach schedule)	1,834,645.	1,752,280.	1,892,034.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less· accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	5,226,692.	5,091,165.	5,507,648.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	5,226,692.	5,091,165.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	5,226,692.	5,091,165.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,226,692.	5,091,165.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,226,692.
2	Enter amount from Part I, line 27a	2	-184,229.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	52,770.
4	Add lines 1, 2, and 3	4	5,095,233.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	4,068.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,091,165.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,099,885.		910,020.	189,865.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				189,865.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	207,070.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	6,209.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	6,209.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,209.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	5,600.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	5,600.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . . ▶			9	609.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . . ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ NONE **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK NA Telephone no ▶ (216)257-4699

Located at ▶ P.O. BOX, CLEVELAND, OH ZIP + 4 ▶ 44101-4651

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☒

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ ________, ________, ________, ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________, ________, ________, ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		17,544.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,767,409.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	5,767,409.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,767,409.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	86,511.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,680,898.
6	**Minimum investment return.** Enter 5% of line 5	6	284,045.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	284,045.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	6,209.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,209.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	277,836.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	277,836.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	277,836.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	438,592.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	438,592.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	438,592.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					277,836.
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only				263,461.	
b	Total for prior years 20 09 ,20______,20______			156,859.		
3	Excess distributions carryover, if any, to 2011:					
a	From 2006	NONE				
b	From 2007	NONE				
c	From 2008	NONE				
d	From 2009	NONE				
e	From 2010	NONE				
f	**Total** of lines 3a through e		NONE			
4	Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 438,592.					
a	Applied to 2010, but not more than line 2a				263,461.	
b	Applied to undistributed income of prior years (Election required - see instructions)			156,859.		
c	Treated as distributions out of corpus (Election required - see instructions)		NONE			
d	Applied to 2011 distributable amount					18,272.
e	Remaining amount distributed out of corpus		NONE			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions					
e	Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instructions					
f	Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					259,564.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		NONE			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		NONE			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		NONE			
10	Analysis of line 9					
a	Excess from 2007	NONE				
b	Excess from 2008	NONE				
c	Excess from 2009	NONE				
d	Excess from 2010	NONE				
e	Excess from 2011	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				
Total . . . . ▶ 3a				429,120.
b *Approved for future payment*				
Total . . . . ▶ 3b				

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	112,602.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	207,070.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b SETTLEMENT PROCEED			18	551.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				320,223.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 320,223.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Jacklynn Ann Barras | 05/04/2012 | TAX DIRECTOR

Signature of officer or trustee | Date | Title

JACKLYNN ANN BARRAS

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

Form **990-PF** (2011)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	1,608.	1,608.
ALLERGAN INC COM	97.	97.
AMERICAN EXPRESS CO COM	403.	403.
AMERISOURCEBERGEN CORP COM	447.	447.
AMERIPRISE FINANCIAL INC	582.	582.
APACHE CORP COM	84.	84.
BAKER HUGHES INC COM	222.	222.
BANK OF AMER CORP COM	71.	71.
BRISTOL-MYERS SQUIBB COM	287.	287.
CAPITAL ONE FINANCIAL CORP COM	156.	156.
CELANESE CORP-SERIES A	177.	177.
CENTURYTEL INC COM	957.	957.
CHEVRONTEXACO CORP COM	2,378.	2,378.
CHUBB CORP COM	862.	862.
CITIGROUP INC	23.	23.
COACH INC COM	228.	228.
COCA COLA CO COM	949.	949.
CUMMINS ENGINE INC COM	337.	337.
DEERE & CO COM	429.	429.
DOVER CORP COM	714.	714.
DU PONT E I DE NEMOURS & CO COM	1,066.	1,066.
EQT CORPORATION	255.	255.
EATON CORP COM	884.	884.
EQUITY RESIDENTIAL PPTYS TR SBI	189.	189.
EXXON MOBIL CORP COM	1,956.	1,956.
GENERAL ELEC CO COM	1,096.	1,096.
GENERAL MILLS INC COM	582.	582.
HERSHEY FOODS CORP COM	994.	994.
HESS CORPORATION	29.	29.
HEWLETT PACKARD CO COM	43.	43.
INTEL CORP COM	1,111.	1,111.
INTERNATIONAL BUSINESS MACHS CORP COM	913.	913.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
J P MORGAN CHASE & CO COM	1,116.	1,116.
JOHNSON & JOHNSON COM	1,742.	1,742.
JOY GLOBAL INC COM	109.	109.
KRAFT FOODS INC-A COM	183.	183.
LAUDER ESTEE COS INC CL A	399.	399.
LIMITED INC COM	3,442.	3,442.
MACY'S INC	276.	276.
MATTEL INC COM	1,214.	1,214.
MCDONALDS CORP COM	498.	498.
MERCK & CO INC	821.	821.
MICROSOFT CORP COM	1,396.	1,396.
MOODYS CORP COM	176.	176.
NATIONAL OIL-WELL INC COM	317.	317.
NORTHEAST UTILS COM	776.	776.
OGE ENERGY CORP COM	173.	173.
ORACLE CORP COM	378.	378.
PPG INDS INC COM	732.	732.
PNC INTERNATIONAL EQUITY FUND CLASS I FU	7,728.	7,728.
PNC INTERMEDIATE BOND FUND CLASS I	53,263.	53,263.
PNC LARGE CAP VALUE FUND CLASS I	1,170.	1,170.
PEPSICO INC COM	312.	312.
PFIZER INC COM	1,972.	1,972.
PRICE T ROWE GROUP INC COM	174.	174.
PROCTER & GAMBLE CO COM	1,624.	1,624.
QUALCOMM INC COM	606.	606.
SHIRE PHARMACEUTICAL GROUP SPONSORED ADR	166.	166.
SMUCKER J M CO COM NEW	818.	818.
STARBUCKS CORP COM	296.	296.
TARGET CORP	189.	189.
TEMPLETON INSTL FDS INC FOREIGN EQUITY S	2,637.	2,637.
TEXAS INSTRS INC COM	187.	187.
TIFFANY & CO NEW COM	393.	393.
UNION PAC CORP COM	668.	668.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UNITED TECHNOLOGIES CORP COM	867.	867.
UNITEDHEALTH GROUP INC COM	509.	509.
VIACOM INC	491.	491.
WAL MART STORES INC COM	915.	915.
WALGREEN CO COM	238.	238.
WELLS FARGO & CO NEW COM	662.	662.
WHOLE FOOD MT INC COM	47.	47.
WISCONSIN ENERGY CORP COM	1,310.	1,310.
ALLEGIANT MONEY MKT FD #507	155.	155.
COOPER INDUSTRIES PLC SEDOL B40K911 ISIN	606.	606.
COVIDIEN PLC EXCH 03/18/11	160.	160.
COVIDIEN PLC ISIN IE00B68SQD29 SEDOL B68	492.	492.
CORE LABORATORIES N V COM	70.	70.
TOTAL	112,602.	112,602.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
	TOTALS	551.	551.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PNC BANK, NA	700.			700.
TOTALS	700.	NONE	NONE	700.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	11.	11.
FEDERAL TAX PAYMENT - PRIOR YE	50,499.	
FEDERAL ESTIMATES - PRINCIPAL	5,600.	
FOREIGN TAXES ON QUALIFIED FOR	947.	947.
FOREIGN TAXES ON NONQUALIFIED	31.	31.
TOTALS	57,088.	989.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED IN CURR FOR PRIOR YR		5,710.
ROUNDING ADJUSTMENT		2.
EXCISE TAX REBATE		47,058.
	TOTAL	52,770.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
POSTED IN SUBSEQ YR FOR CURR YR	4,068.
TOTAL	4,068.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
PNC BANK NA
ADDRESS:
P.O. BOX 94651
CLEVELAND, OH 44101-4651
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3

COMPENSATION	17,544.
TOTAL COMPENSATION:	17,544.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
AGH NON-PATIENT PAYMENTS
ADDRESS:
TWO ALLEGHENY CENTER - 11TH FLOOR
PITTSBURGH, PA 15212
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 429,120.

TOTAL GRANTS PAID: 429,120.

M L MASON ALLEG HLTH ED - MUT FDS 25-6020717

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
1090. FORD MTR CO DEL COM PAR $0.01	08/04/2010	02/02/2011	16,862.00	14,275.00	2,587.00
190. NATIONAL OIL-WELL INC COM	09/27/2010	03/10/2011	14,150.00	8,331.00	5,819.00
390. NEWFIELD EXPL CO COM	11/23/2010	03/10/2011	27,055.00	26,194.00	861.00
70. CORE LABORATORIES N V COM	06/08/2010	04/11/2011	6,842.00	4,821.00	2,021.00
210. CORE LABORATORIES N V COM	06/08/2010	04/12/2011	19,769.00	14,191.00	5,578.00
100. SHIRE PHARMACEUTICAL GROUP					
SPONSORED ADR	11/23/2010	05/16/2011	9,413.00	7,311.00	2,102.00
250. STARBUCKS CORP COM	02/02/2011	05/16/2011	8,825.00	8,031.00	794.00
20. AMERIPRISE FINANCIAL INC	11/23/2010	05/23/2011	1,228.00	1,028.00	200.00
10. BAKER HUGHES INC COM	04/11/2011	05/23/2011	687.00	703.00	-16.00
10. BORG WARNER AUTO COM	03/10/2011	05/23/2011	683.00	766.00	-83.00
30. CELANESE CORP-SERIES A	06/08/2010	05/23/2011	1,448.00	775.00	673.00
20. CENTURYTEL INC COM	05/24/2010	05/23/2011	862.00	678.00	184.00
20. CHEVRONTEXACO CORP COM	09/27/2010	05/23/2011	2,031.00	1,609.00	422.00
20. CHUBB CORP COM	11/23/2010	05/23/2011	1,299.00	1,139.00	160.00
20. COCA COLA CO COM	02/15/2011	05/23/2011	1,347.00	1,260.00	87.00
10. DEERE & CO COM	12/07/2010	05/23/2011	828.00	819.00	9.00
30. DISNEY WALT CO COM	04/07/2011	05/23/2011	1,234.00	1,259.00	-25.00
20. DOVER CORP COM	10/05/2010	05/23/2011	1,252.00	1,084.00	168.00
20. DU PONT E I DE NEMOURS & CO COM	02/02/2011	05/23/2011	1,030.00	1,037.00	-7.00
20. EATON CORP COM	12/07/2010	05/23/2011	993.00	1,009.00	-16.00
20. EBAY INC COM	02/15/2011	05/23/2011	635.00	688.00	-53.00
10. EQUITY RESIDENTIAL PPTYS TR SBI	05/28/2010	05/23/2011	594.00	454.00	140.00
30. EXXON MOBIL CORP COM	03/10/2011	05/23/2011	2,424.00	2,458.00	-34.00
20. HERSHEY FOODS CORP COM	06/08/2010	05/23/2011	1,103.00	1,002.00	101.00
10. HESS CORPORATION	03/10/2011	05/23/2011	766.00	795.00	-29.00
20. HEWLETT PACKARD CO COM	06/16/2010	05/23/2011	716.00	954.00	-238.00
20. JOHNSON & JOHNSON COM	05/16/2011	05/23/2011	1,308.00	1,330.00	-22.00
10. LAUDER ESTEE COS INC CL A	04/07/2011	05/23/2011	983.00	953.00	30.00
30. LIMITED INC COM	05/24/2010	05/23/2011	1,196.00	750.00	446.00
40. MACY'S INC	05/16/2011	05/23/2011	1,144.00	1,127.00	17.00
40. MATTEL INC COM	05/24/2010	05/23/2011	1,053.00	866.00	187.00
Totals					

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Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
20. NATIONAL OIL-WELL INC COM	08/04/2010	05/23/2011	1,343.00	834.00	509.00
20. NORTHEAST UTILS COM	01/18/2011	05/23/2011	711.00	651.00	60.00
20. PRICE T ROWE GROUP INC COM	11/23/2010	05/23/2011	1,241.00	1,146.00	95.00
20. QUALCOMM INC COM	02/15/2011	05/23/2011	1,127.00	1,173.00	-46.00
20. TEXAS INSTRS INC COM	02/15/2011	05/23/2011	689.00	719.00	-30.00
20. TIFFANY & CO NEW COM	02/02/2011	05/23/2011	1,372.00	1,169.00	203.00
20. WALGREEN CO COM	02/15/2011	05/23/2011	892.00	850.00	42.00
20. COOPER INDUSTRIES PLC SEDOL					
B40K911 ISIN IE00B40K9117	10/05/2010	05/23/2011	1,231.00	996.00	235.00
520. HEWLETT PACKARD CO COM	06/16/2010	06/03/2011	18,817.00	24,808.00	-5,991.00
80. PRICE T ROWE GROUP INC COM	11/23/2010	06/03/2011	4,738.00	4,586.00	152.00
660. WALGREEN CO COM	02/15/2011	06/29/2011	27,581.00	28,051.00	-470.00
380. DEERE & CO COM	12/07/2010	07/18/2011	30,234.00	31,112.00	-878.00
290. HESS CORPORATION	03/10/2011	07/18/2011	20,916.00	23,060.00	-2,144.00
90. NATIONAL OIL-WELL INC COM	08/04/2010	07/18/2011	7,002.00	3,754.00	3,248.00
150. TIFFANY & CO NEW COM	02/02/2011	08/05/2011	10,362.00	8,764.00	1,598.00
710. TEXAS INSTRS INC COM	02/15/2011	08/19/2011	17,778.00	25,520.00	-7,742.00
150. COOPER INDUSTRIES PLC SEDOL					
B40K911 ISIN IE00B40K9117	10/05/2010	08/19/2011	6,328.00	7,466.00	-1,138.00
3082.263 PNC INTERMEDIATE BOND FUND					
CLASS I	12/20/2010	08/30/2011	35,261.00	34,645.00	616.00
900. DISNEY WALT CO COM	04/07/2011	09/19/2011	29,103.00	37,776.00	-8,673.00
290. BAKER HUGHES INC COM	04/11/2011	11/11/2011	16,851.00	19,941.00	-3,090.00
70. BAKER HUGHES INC COM	06/03/2011	11/11/2011	4,068.00	5,264.00	-1,196.00
90. BAKER HUGHES INC COM	04/12/2011	11/14/2011	5,147.00	6,056.00	-909.00
190. BAKER HUGHES INC COM	09/19/2011	11/14/2011	10,866.00	10,914.00	-48.00
370. TIFFANY & CO NEW COM	02/02/2011	12/01/2011	24,657.00	21,619.00	3,038.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			408,075.00	408,571.00	-496.00
Totals			408,075.00	408,571.00	-496.00

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
770. AMERICAN ELEC PWR INC COM	12/01/2009	01/14/2011	27,236.00	25,727.00	1,509.00
210. DOLBY LABORATORIES INC CLASS A	06/01/2009	01/14/2011	13,014.00	7,962.00	5,052.00
200. DOLBY LABORATORIES INC CLASS A	06/01/2009	01/18/2011	12,007.00	7,583.00	4,424.00
1790. FORD MTR CO DEL COM PAR $0.01	01/12/2010	02/02/2011	27,690.00	21,215.00	6,475.00
760. BROADCOM CORP CL A	06/12/2009	02/15/2011	32,260.00	20,135.00	12,125.00
1479. CISCO SYS INC COM	03/20/1997	02/15/2011	27,611.00	11,494.00	16,117.00
650. PEPSICO INC COM	06/08/2000	02/15/2011	41,560.00	28,136.00	13,424.00
200. AT&T INC	06/05/2009	03/10/2011	5,729.00	4,916.00	813.00
176. AMAZON.COM INC COM	02/24/2010	03/10/2011	29,412.00	20,961.00	8,451.00
759. COACH INC COM	07/08/2009	04/07/2011	39,198.00	20,556.00	18,642.00
1040. GENERAL MILLS INC COM	12/22/2008	04/07/2011	37,379.00	31,844.00	5,535.00
460. PFIZER INC COM	12/03/2009	05/16/2011	9,650.00	8,631.00	1,019.00
100. SHIRE PHARMACEUTICAL GROUP					
SPONSORED ADR	03/04/2010	05/16/2011	9,413.00	6,675.00	2,738.00
890. STARBUCKS CORP COM	05/12/2010	05/16/2011	31,418.00	24,701.00	6,717.00
30. AT&T INC	06/05/2009	05/23/2011	931.00	737.00	194.00
10. ALLERGAN INC COM	06/05/2009	05/23/2011	829.00	455.00	374.00
10. AMERICAN EXPRESS CO COM	11/18/2009	05/23/2011	510.00	415.00	95.00
30. AMERISOURCEBERGEN CORP COM	02/02/2010	05/23/2011	1,234.00	853.00	381.00
10. APACHE CORP COM	08/04/2009	05/23/2011	1,211.00	873.00	338.00
10. APPLE COMPUTER INC COM	03/05/2009	05/23/2011	3,332.00	892.00	2,440.00
40. BANK OF AMER CORP COM	05/12/2010	05/23/2011	457.00	685.00	-228.00
20. CAPITAL ONE FINANCIAL CORP COM	05/12/2010	05/23/2011	1,084.00	927.00	157.00
20. CITIGROUP INC	05/04/2010	05/23/2011	804.00	856.00	-52.00
10. CUMMINS ENGINE INC COM	01/12/2010	05/23/2011	1,044.00	532.00	512.00
20. DOLLAR TREE INC	06/05/2009	05/23/2011	1,247.00	591.00	656.00
50. EMC CORPORATION	09/28/2009	05/23/2011	1,369.00	857.00	512.00
60. GENERAL ELEC CO COM	05/12/2010	05/23/2011	1,162.00	1,107.00	55.00
40. INTEL CORP COM	02/05/2010	05/23/2011	915.00	773.00	142.00
10. INTERNATIONAL BUSINESS MACHS CORP	09/28/2009	05/23/2011	1,680.00	1,219.00	461.00
40. J P MORGAN CHASE & CO COM	10/04/2005	05/23/2011	1,710.00	1,370.00	340.00
20. MERCK & CO INC	12/17/2009	05/23/2011	738.00	750.00	-12.00
Totals					

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M L MASON ALLEG HLTH ED - MUT FDS . 25-6020717

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
60. MICROSOFT CORP COM	11/02/2009	05/23/2011	1,450.00	1,673.00	-223.00
50. ORACLE CORP COM	11/13/2007	05/23/2011	1,665.00	1,010.00	655.00
10. PPG INDS INC COM	03/10/2010	05/23/2011	866.00	636.00	230.00
70. PFIZER INC COM	10/28/2009	05/23/2011	1,435.00	1,213.00	222.00
20. PROCTER & GAMBLE CO COM	02/02/2010	05/23/2011	1,340.00	1,257.00	83.00
10. SHIRE PHARMACEUTICAL GROUP					
SPONSORED ADR	03/04/2010	05/23/2011	909.00	668.00	241.00
10. SMUCKER J M CO COM NEW	01/12/2010	05/23/2011	770.00	625.00	145.00
10. UNION PAC CORP COM	05/12/2010	05/23/2011	1,009.00	768.00	241.00
10. UNITED TECHNOLOGIES CORP COM	10/30/2009	05/23/2011	859.00	615.00	244.00
30. UNITEDHEALTH GROUP INC COM	06/05/2009	05/23/2011	1,470.00	809.00	661.00
20. VIACOM INC	10/30/2009	05/23/2011	997.00	552.00	445.00
20. WAL MART STORES INC COM	09/16/2008	05/23/2011	1,105.00	1,255.00	-150.00
40. WELLS FARGO & CO NEW COM	08/13/2009	05/23/2011	1,103.00	1,114.00	-11.00
40. WISCONSIN ENERGY CORP COM	06/05/2009	05/23/2011	1,249.00	814.00	435.00
20. COVIDIEN PLC ISIN IE00B68SQD29					
SEDOL B68SQD2	01/26/2010	05/23/2011	1,112.00	1,018.00	94.00
460. PRICE T ROWE GROUP INC COM	06/01/2009	06/03/2011	27,241.00	19,269.00	7,972.00
30. APPLE COMPUTER INC COM	10/06/2008	08/05/2011	11,209.00	2,671.00	8,538.00
220. CELANESE CORP-SERIES A	06/02/2009	08/05/2011	9,660.00	5,488.00	4,172.00
650. CENTURYTEL INC COM	05/24/2010	08/05/2011	21,967.00	22,042.00	-75.00
450. LIMITED INC COM	05/24/2010	08/05/2011	15,734.00	11,251.00	4,483.00
150. NATIONAL OIL-WELL INC COM	08/04/2010	08/05/2011	10,096.00	6,257.00	3,839.00
240. COOPER INDUSTRIES PLC SEDOL					
B40K911 ISIN IE00B40K9117	12/17/2009	08/19/2011	10,125.00	10,083.00	42.00
310. COOPER INDUSTRIES PLC SEDOL					
B40K911 ISIN IE00B40K9117	12/17/2009	08/22/2011	12,969.00	13,024.00	-55.00
1288.366 PNC INTERMEDIATE BOND FUND					
CLASS I	03/28/2007	08/30/2011	14,739.00	13,644.00	1,095.00
180. APACHE CORP COM	08/04/2009	09/19/2011	17,086.00	15,715.00	1,371.00
92. AMERISOURCEBERGEN CORP COM	02/02/2010	09/29/2011	3,549.00	2,617.00	932.00
178. AMERISOURCEBERGEN CORP COM	02/02/2010	09/29/2011	6,734.00	5,062.00	1,672.00
165. UNITEDHEALTH GROUP INC COM	06/05/2009	09/29/2011	7,656.00	4,448.00	3,208.00
45. UNITEDHEALTH GROUP INC COM	06/05/2009	09/29/2011	2,133.00	1,213.00	920.00
60. VIACOM INC	06/02/2009	10/12/2011	2,623.00	1,575.00	1,048.00
Totals					

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M L MASON ALLEG HLTH ED - MUT FDS . 25-6020717

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
690. VIACOM INC	06/02/2009	10/12/2011	29,849.00	16,214.00	13,635.00
40. APPLE COMPUTER INC COM	06/09/2006	11/11/2011	15,339.00	3,271.00	12,068.00
50. INTERNATIONAL BUSINESS MACHS CORP	06/01/2009	11/11/2011	9,370.00	5,681.00	3,689.00
5022.026 PNC INTERMEDIATE BOND FUND					
CLASS I	03/28/2007	11/29/2011	57,000.00	53,183.00	3,817.00
319. PPG INDS INC COM	03/10/2010	12/15/2011	25,558.00	20,286.00	5,272.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			691,810.00	501,449.00	190,361.00
Totals			691,810.00	501,449.00	190,361.00

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FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

EQUITY RESIDENTIAL PPTYS TR SBI	179.00	
PNC INTERMEDIATE BOND FUND CLASS I	15,679.00	
TEMPLETON INSTL FDS INC FOREIGN EQUITY SER	1,267.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		17,124.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		17,124.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					17,124.	
		770. AMERICAN ELEC PWR INC COM PROPERTY TYPE: SECURITIES					12/01/2009	01/14/2011
27,236.00		25,727.00					1,509.00	
		210. DOLBY LABORATORIES INC CLASS A PROPERTY TYPE: SECURITIES					06/01/2009	01/14/2011
13,014.00		7,962.00					5,052.00	
		200. DOLBY LABORATORIES INC CLASS A PROPERTY TYPE: SECURITIES					06/01/2009	01/18/2011
12,007.00		7,583.00					4,424.00	
		1090. FORD MTR CO DEL COM PAR $0.01 PROPERTY TYPE: SECURITIES					08/04/2010	02/02/2011
16,862.00		14,275.00					2,587.00	
		1790. FORD MTR CO DEL COM PAR $0.01 PROPERTY TYPE: SECURITIES					01/12/2010	02/02/2011
27,690.00		21,215.00					6,475.00	
		760. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES					06/12/2009	02/15/2011
32,260.00		20,135.00					12,125.00	
		1479. CISCO SYS INC COM PROPERTY TYPE: SECURITIES					03/20/1997	02/15/2011
27,611.00		11,494.00					16,117.00	
		650. PEPSICO INC COM PROPERTY TYPE: SECURITIES					06/08/2000	02/15/2011
41,560.00		28,136.00					13,424.00	
		200. AT&T INC PROPERTY TYPE: SECURITIES					06/05/2009	03/10/2011
5,729.00		4,916.00					813.00	
		176. AMAZON.COM INC COM PROPERTY TYPE: SECURITIES					02/24/2010	03/10/2011
29,412.00		20,961.00					8,451.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		190. NATIONAL OIL-WELL INC COM PROPERTY TYPE: SECURITIES					09/27/2010	03/10/2011
14,150.00		8,331.00					5,819.00	
		390. NEWFIELD EXPL CO COM PROPERTY TYPE: SECURITIES					11/23/2010	03/10/2011
27,055.00		26,194.00					861.00	
		759. COACH INC COM PROPERTY TYPE: SECURITIES					07/08/2009	04/07/2011
39,198.00		20,556.00					18,642.00	
		1040. GENERAL MILLS INC COM PROPERTY TYPE: SECURITIES					12/22/2008	04/07/2011
37,379.00		31,844.00					5,535.00	
		70. CORE LABORATORIES N V COM PROPERTY TYPE: SECURITIES					06/08/2010	04/11/2011
6,842.00		4,821.00					2,021.00	
		210. CORE LABORATORIES N V COM PROPERTY TYPE: SECURITIES					06/08/2010	04/12/2011
19,769.00		14,191.00					5,578.00	
		460. PFIZER INC COM PROPERTY TYPE: SECURITIES					12/03/2009	05/16/2011
9,650.00		8,631.00					1,019.00	
		100. SHIRE PHARMACEUTICAL GROUP SPONSORE PROPERTY TYPE: SECURITIES					11/23/2010	05/16/2011
9,413.00		7,311.00					2,102.00	
		100. SHIRE PHARMACEUTICAL GROUP SPONSORE PROPERTY TYPE: SECURITIES					03/04/2010	05/16/2011
9,413.00		6,675.00					2,738.00	
		250. STARBUCKS CORP COM PROPERTY TYPE: SECURITIES					02/02/2011	05/16/2011
8,825.00		8,031.00					794.00	
		890. STARBUCKS CORP COM PROPERTY TYPE: SECURITIES					05/12/2010	05/16/2011
31,418.00		24,701.00					6,717.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		30. AT&T INC PROPERTY TYPE: SECURITIES					06/05/2009	05/23/2011
931.00		737.00					194.00	
		10. ALLERGAN INC COM PROPERTY TYPE: SECURITIES					06/05/2009	05/23/2011
829.00		455.00					374.00	
		10. AMERICAN EXPRESS CO COM PROPERTY TYPE: SECURITIES					11/18/2009	05/23/2011
510.00		415.00					95.00	
		30. AMERISOURCEBERGEN CORP COM PROPERTY TYPE: SECURITIES					02/02/2010	05/23/2011
1,234.00		853.00					381.00	
		20. AMERIPRISE FINANCIAL INC PROPERTY TYPE: SECURITIES					11/23/2010	05/23/2011
1,228.00		1,028.00					200.00	
		10. APACHE CORP COM PROPERTY TYPE: SECURITIES					08/04/2009	05/23/2011
1,211.00		873.00					338.00	
		10. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES					03/05/2009	05/23/2011
3,332.00		892.00					2,440.00	
		10. BAKER HUGHES INC COM PROPERTY TYPE: SECURITIES					04/11/2011	05/23/2011
687.00		703.00					-16.00	
		40. BANK OF AMER CORP COM PROPERTY TYPE: SECURITIES					05/12/2010	05/23/2011
457.00		685.00					-228.00	
		10. BORG WARNER AUTO COM PROPERTY TYPE: SECURITIES					03/10/2011	05/23/2011
683.00		766.00					-83.00	
		20. CAPITAL ONE FINANCIAL CORP COM PROPERTY TYPE: SECURITIES					05/12/2010	05/23/2011
1,084.00		927.00					157.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		30. CELANESE CORP-SERIES A PROPERTY TYPE: SECURITIES					06/08/2010	05/23/2011
1,448.00		775.00					673.00	
		20. CENTURYTEL INC COM PROPERTY TYPE: SECURITIES					05/24/2010	05/23/2011
862.00		678.00					184.00	
		20. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					09/27/2010	05/23/2011
2,031.00		1,609.00					422.00	
		20. CHUBB CORP COM PROPERTY TYPE: SECURITIES					11/23/2010	05/23/2011
1,299.00		1,139.00					160.00	
		20. CITIGROUP INC PROPERTY TYPE: SECURITIES					05/04/2010	05/23/2011
804.00		856.00					-52.00	
		20. COCA COLA CO COM PROPERTY TYPE: SECURITIES					02/15/2011	05/23/2011
1,347.00		1,260.00					87.00	
		10. CUMMINS ENGINE INC COM PROPERTY TYPE: SECURITIES					01/12/2010	05/23/2011
1,044.00		532.00					512.00	
		10. DEERE & CO COM PROPERTY TYPE: SECURITIES					12/07/2010	05/23/2011
828.00		819.00					9.00	
		30. DISNEY WALT CO COM PROPERTY TYPE: SECURITIES					04/07/2011	05/23/2011
1,234.00		1,259.00					-25.00	
		20. DOLLAR TREE INC PROPERTY TYPE: SECURITIES					06/05/2009	05/23/2011
1,247.00		591.00					656.00	
		20. DOVER CORP COM PROPERTY TYPE: SECURITIES					10/05/2010	05/23/2011
1,252.00		1,084.00					168.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. DU PONT E I DE NEMOURS & CO COM					02/02/2011	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,030.00		1,037.00					-7.00	
		50. EMC CORPORATION					09/28/2009	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,369.00		857.00					512.00	
		20. EATON CORP COM					12/07/2010	05/23/2011
		PROPERTY TYPE: SECURITIES						
993.00		1,009.00					-16.00	
		20. EBAY INC COM					02/15/2011	05/23/2011
		PROPERTY TYPE: SECURITIES						
635.00		688.00					-53.00	
		10. EQUITY RESIDENTIAL PPTYS TR SBI					05/28/2010	05/23/2011
		PROPERTY TYPE: SECURITIES						
594.00		454.00					140.00	
		30. EXXON MOBIL CORP COM					03/10/2011	05/23/2011
		PROPERTY TYPE: SECURITIES						
2,424.00		2,458.00					-34.00	
		60. GENERAL ELEC CO COM					05/12/2010	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,162.00		1,107.00					55.00	
		20. HERSHEY FOODS CORP COM					06/08/2010	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,103.00		1,002.00					101.00	
		10. HESS CORPORATION					03/10/2011	05/23/2011
		PROPERTY TYPE: SECURITIES						
766.00		795.00					-29.00	
		20. HEWLETT PACKARD CO COM					06/16/2010	05/23/2011
		PROPERTY TYPE: SECURITIES						
716.00		954.00					-238.00	
		40. INTEL CORP COM					02/05/2010	05/23/2011
		PROPERTY TYPE: SECURITIES						
915.00		773.00					142.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. INTERNATIONAL BUSINESS MACHS CORP CO					09/28/2009	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,680.00		1,219.00					461.00	
		40. J P MORGAN CHASE & CO COM					10/04/2005	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,710.00		1,370.00					340.00	
		20. JOHNSON & JOHNSON COM					05/16/2011	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,308.00		1,330.00					-22.00	
		10. LAUDER ESTEE COS INC CL A					04/07/2011	05/23/2011
		PROPERTY TYPE: SECURITIES						
983.00		953.00					30.00	
		30. LIMITED INC COM					05/24/2010	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,196.00		750.00					446.00	
		40. MACY'S INC					05/16/2011	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,144.00		1,127.00					17.00	
		40. MATTEL INC COM					05/24/2010	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,053.00		866.00					187.00	
		20. MERCK & CO INC					12/17/2009	05/23/2011
		PROPERTY TYPE: SECURITIES						
738.00		750.00					-12.00	
		60. MICROSOFT CORP COM					11/02/2009	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,450.00		1,673.00					-223.00	
		20. NATIONAL OIL-WELL INC COM					08/04/2010	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,343.00		834.00					509.00	
		20. NORTHEAST UTILS COM					01/18/2011	05/23/2011
		PROPERTY TYPE: SECURITIES						
711.00		651.00					60.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. ORACLE CORP COM					11/13/2007	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,665.00		1,010.00					655.00	
		10. PPG INDS INC COM					03/10/2010	05/23/2011
		PROPERTY TYPE: SECURITIES						
866.00		636.00					230.00	
		70. PFIZER INC COM					10/28/2009	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,435.00		1,213.00					222.00	
		20. PRICE T ROWE GROUP INC COM					11/23/2010	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,241.00		1,146.00					95.00	
		20. PROCTER & GAMBLE CO COM					02/02/2010	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,340.00		1,257.00					83.00	
		20. QUALCOMM INC COM					02/15/2011	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,127.00		1,173.00					-46.00	
		10. SHIRE PHARMACEUTICAL GROUP SPONSORED					03/04/2010	05/23/2011
		PROPERTY TYPE: SECURITIES						
909.00		668.00					241.00	
		10. SMUCKER J M CO COM NEW					01/12/2010	05/23/2011
		PROPERTY TYPE: SECURITIES						
770.00		625.00					145.00	
		20. TEXAS INSTRS INC COM					02/15/2011	05/23/2011
		PROPERTY TYPE: SECURITIES						
689.00		719.00					-30.00	
		20. TIFFANY & CO NEW COM					02/02/2011	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,372.00		1,169.00					203.00	
		10. UNION PAC CORP COM					05/12/2010	05/23/2011
		PROPERTY TYPE: SECURITIES						
1,009.00		768.00					241.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES					10/30/2009	05/23/2011
859.00		615.00					244.00	
		30. UNITEDHEALTH GROUP INC COM PROPERTY TYPE: SECURITIES					06/05/2009	05/23/2011
1,470.00		809.00					661.00	
		20. VIACOM INC PROPERTY TYPE: SECURITIES					10/30/2009	05/23/2011
997.00		552.00					445.00	
		20. WAL MART STORES INC COM PROPERTY TYPE: SECURITIES					09/16/2008	05/23/2011
1,105.00		1,255.00					-150.00	
		20. WALGREEN CO COM PROPERTY TYPE: SECURITIES					02/15/2011	05/23/2011
892.00		850.00					42.00	
		40. WELLS FARGO & CO NEW COM PROPERTY TYPE: SECURITIES					08/13/2009	05/23/2011
1,103.00		1,114.00					-11.00	
		40. WISCONSIN ENERGY CORP COM PROPERTY TYPE: SECURITIES					06/05/2009	05/23/2011
1,249.00		814.00					435.00	
		20. COOPER INDUSTRIES PLC SEDOL B40K911 PROPERTY TYPE: SECURITIES					10/05/2010	05/23/2011
1,231.00		996.00					235.00	
		20. COVIDIEN PLC ISIN IE00B68SQD29 SEDOL PROPERTY TYPE: SECURITIES					01/26/2010	05/23/2011
1,112.00		1,018.00					94.00	
		520. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					06/16/2010	06/03/2011
18,817.00		24,808.00					-5,991.00	
		80. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES					11/23/2010	06/03/2011
4,738.00		4,586.00					152.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		460. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES					06/01/2009	06/03/2011
27,241.00		19,269.00					7,972.00	
		660. WALGREEN CO COM PROPERTY TYPE: SECURITIES					02/15/2011	06/29/2011
27,581.00		28,051.00					-470.00	
		380. DEERE & CO COM PROPERTY TYPE: SECURITIES					12/07/2010	07/18/2011
30,234.00		31,112.00					-878.00	
		290. HESS CORPORATION PROPERTY TYPE: SECURITIES					03/10/2011	07/18/2011
20,916.00		23,060.00					-2,144.00	
		90. NATIONAL OIL-WELL INC COM PROPERTY TYPE: SECURITIES					08/04/2010	07/18/2011
7,002.00		3,754.00					3,248.00	
		30. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES					10/06/2008	08/05/2011
11,209.00		2,671.00					8,538.00	
		220. CELANESE CORP-SERIES A PROPERTY TYPE: SECURITIES					06/02/2009	08/05/2011
9,660.00		5,488.00					4,172.00	
		650. CENTURYTEL INC COM PROPERTY TYPE: SECURITIES					05/24/2010	08/05/2011
21,967.00		22,042.00					-75.00	
		450. LIMITED INC COM PROPERTY TYPE: SECURITIES					05/24/2010	08/05/2011
15,734.00		11,251.00					4,483.00	
		150. NATIONAL OIL-WELL INC COM PROPERTY TYPE: SECURITIES					08/04/2010	08/05/2011
10,096.00		6,257.00					3,839.00	
		150. TIFFANY & CO NEW COM PROPERTY TYPE: SECURITIES					02/02/2011	08/05/2011
10,362.00		8,764.00					1,598.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		710. TEXAS INSTRS INC COM					02/15/2011	08/19/2011
		PROPERTY TYPE: SECURITIES						
17,778.00		25,520.00					-7,742.00	
		150. COOPER INDUSTRIES PLC SEDOL B40K911					10/05/2010	08/19/2011
		PROPERTY TYPE: SECURITIES						
6,328.00		7,466.00					-1,138.00	
		240. COOPER INDUSTRIES PLC SEDOL B40K911					12/17/2009	08/19/2011
		PROPERTY TYPE: SECURITIES						
10,125.00		10,083.00					42.00	
		310. COOPER INDUSTRIES PLC SEDOL B40K911					12/17/2009	08/22/2011
		PROPERTY TYPE: SECURITIES						
12,969.00		13,024.00					-55.00	
		3082.263 PNC INTERMEDIATE BOND FUND CLAS					12/20/2010	08/30/2011
		PROPERTY TYPE: SECURITIES						
35,261.00		34,645.00					616.00	
		1288.366 PNC INTERMEDIATE BOND FUND CLAS					03/28/2007	08/30/2011
		PROPERTY TYPE: SECURITIES						
14,739.00		13,644.00					1,095.00	
		180. APACHE CORP COM					08/04/2009	09/19/2011
		PROPERTY TYPE: SECURITIES						
17,086.00		15,715.00					1,371.00	
		900. DISNEY WALT CO COM					04/07/2011	09/19/2011
		PROPERTY TYPE: SECURITIES						
29,103.00		37,776.00					-8,673.00	
		92. AMERISOURCEBERGEN CORP COM					02/02/2010	09/29/2011
		PROPERTY TYPE: SECURITIES						
3,549.00		2,617.00					932.00	
		178. AMERISOURCEBERGEN CORP COM					02/02/2010	09/29/2011
		PROPERTY TYPE: SECURITIES						
6,734.00		5,062.00					1,672.00	
		165. UNITEDHEALTH GROUP INC COM					06/05/2009	09/29/2011
		PROPERTY TYPE: SECURITIES						
7,656.00		4,448.00					3,208.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		45. UNITEDHEALTH GROUP INC COM					06/05/2009	09/29/2011
		PROPERTY TYPE: SECURITIES						
2,133.00		1,213.00					920.00	
		60. VIACOM INC					06/02/2009	10/12/2011
		PROPERTY TYPE: SECURITIES						
2,623.00		1,575.00					1,048.00	
		690. VIACOM INC					06/02/2009	10/12/2011
		PROPERTY TYPE: SECURITIES						
29,849.00		16,214.00					13,635.00	
		40. APPLE COMPUTER INC COM					06/09/2006	11/11/2011
		PROPERTY TYPE: SECURITIES						
15,339.00		3,271.00					12,068.00	
		290. BAKER HUGHES INC COM					04/11/2011	11/11/2011
		PROPERTY TYPE: SECURITIES						
16,851.00		19,941.00					-3,090.00	
		70. BAKER HUGHES INC COM					06/03/2011	11/11/2011
		PROPERTY TYPE: SECURITIES						
4,068.00		5,264.00					-1,196.00	
		50. INTERNATIONAL BUSINESS MACHS CORP CO					06/01/2009	11/11/2011
		PROPERTY TYPE: SECURITIES						
9,370.00		5,681.00					3,689.00	
		90. BAKER HUGHES INC COM					04/12/2011	11/14/2011
		PROPERTY TYPE: SECURITIES						
5,147.00		6,056.00					-909.00	
		190. BAKER HUGHES INC COM					09/19/2011	11/14/2011
		PROPERTY TYPE: SECURITIES						
10,866.00		10,914.00					-48.00	
		5022.026 PNC INTERMEDIATE BOND FUND CLAS					03/28/2007	11/29/2011
		PROPERTY TYPE: SECURITIES						
57,000.00		53,183.00					3,817.00	
		370. TIFFANY & CO NEW COM					02/02/2011	12/01/2011
		PROPERTY TYPE: SECURITIES						
24,657.00		21,619.00					3,038.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		319. PPG INDS INC COM PROPERTY TYPE: SECURITIES					03/10/2010	12/15/2011
25,558.00		20,286.00					5,272.00	
TOTAL GAIN(LOSS)							---------- 207,070. ==========	

Summary

Portfolio value

Income		**Principal**		**Total**	
Income on December 30	$54.53	Principal on December 30	$3,078,332.64	Total portfolio value on December 30	$3,078,387.17
Income on December 1	- 21,075.12	Principal on December 1	3,163,856.55	Total portfolio value on December 1	3,142,781.43
Change in value	$21,129.65	Change in value	- $85,523.91	Total change in value	- $64,394.26

Portfolio value by asset class

Income	Value Dec 30	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	$54.53	- $21,075.12	$21,129.65	$54.53

Principal	Value Dec 30	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	$128,397.04	$196,297.04	- $67,900.00	$128,397.04
Fixed income	1,892,033.55	1,877,877.91	14,155.64	1,752,279.61
Equities	1,057,902.05	1,089,681.60	- 31,779.55	1,231,000.29
Total	$3,078,387.17	$3,142,781.43	- $64,394.26	$3,111,731.47

* *We use tax cost to calculate the cost of your portfolio When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Jocy Muya your Account Advisor*

Detail

Portfolio - income

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	 54 530	$54 53 $1 0000	0 01 %	$54 53 $1 00		0 06 %	$0 03	

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	$175,221 92 128,397 040	$128,397 04 $1 0000	4 18 %	$128,397 04 $1 00		0 06 %	$64.20	$7 94

Fixed income

Mutual funds - fixed income

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC INTERMEDIATE BOND FUND (PIKIX) CLASS I FUND #407	$1,877,877 91 167,288 554	$1,892,033 55 $11 3100	61.47 %	$1,752,279 61 $10 48	$139,753 94	2 61 %	$49,350 12	$4,059 46

Detail

Equities

Mutual funds - equity

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC INTERNATIONAL EQUITY FUND (PIUIX) CLASS I	$544,154 14 40,367 518	$516,704 23 $12 8000	16 79 %	$683,000 00 $16.92	- $166,295 77	1 37 %	$7,064 32	
PNC SMALL CAP CORE FUND (PPCIX) CLASS I	391,803 60 32,220 691	390,514 77 12 1200	12 69 %	384,085 78 11 92	6,428 99			
PNC LARGE CAP VALUE FUND (PLIVX) CLASS I	75,142 79 5,718 629	75,829 02 13 2600	2 47 %	92,748 83 16 22	- 16,919 81	1 55 %	1,172 32	
TEMPLETON INSTL FDS (TFEQX) INC FGN EQUITY SER FD #454	78,581 07 4,392 842	74,854 03 17.0400	2.44 %	71,165 68 16.20	3,688 35	0 43 %	320 68	
Total mutual funds - equity		**$1,057,902.05**	**34.37 %**	**$1,231,000.29**	**- $173,098.24**	**0.81 %**	**$8,557.32**	
Total equities		**$1,057,902.05**	**34.37 %**	**$1,231,000.29**	**- $173,098.24**	**0.81 %**	**$8,557.32**	
Total portfolio		**$3,078,387.17**	**100.00 %**	**$3,111,731.47**	**- $33,344.30**	**1.88 %**	**$57,971.67**	**$4,067.40**

Summary

Portfolio value

Income		**Principal**		**Total**	
Income on December 30	$192.50	Principal on December 30	$2,429,067.92	Total portfolio value on December 30	$2,429,260.42
Income on December 1	0.00	Principal on December 1	2,409,105.87	Total portfolio value on December 1	2,409,105.87
Change in value	$192.50	Change in value	$19,962.05	Total change in value	$20,154.55

Portfolio value by asset class

Income	Value Dec 30	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	$192.50	-	$192.50	$192.50

Principal	Value Dec 30	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	$11,103.66	$12,450 20	- $1,346.54	$11,103.66
Equities	2,417,964 26	2,396,655.67	21,308.59	1,968,137.08
Total	$2,429,260.42	$2,409,105.87	$20,154.55	$1,979,433.24

* *We use tax cost to calculate the cost of your portfolio When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Jocy Muya your Account Advisor*

Detail

Portfolio - income

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	 192 500	$192 50 $1 0000	0 01 %	$192 50 $1 00		0 06 %	$0 10	$0 22

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	$12,450 20 11,103 660	$11,103 66 $1 0000	0 46 %	$11,103 66 $1 00		0 05 %	$5 55	$0 59

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BORG WARNER INC (BWA)	$26,368 00 400	$25,496 00 $63 7400	1 05 %	$30,638 08 $76 60	- $5,142 08	0 76 %	$192 00	
COMCAST CORPORATION CL A (CMCSA)	33,324.90 1,470	34,853.70 23 7100	1 44 %	34,817 39 23 69	36.31	1 90 %	661.50	165 38
DOLLAR TREE INC (DLTR)	46,041 85 565	46,957.15 83 1100	1 94 %	16,695 11 29 55	30,262 04			

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
LIMITED BRANDS INC (LTD)	28,361 10 800	32,280 00 40 3500	1 33 %	22,281 68 27 85	9,998.32	1 99 %	640.00	
MACY'S INC (M)	44,615 40 1,380	44,408 40 32 1800	1 83 %	38,882 74 28 18	5,525 66	1 25 %	552 00	138 00
MATTEL INC (MAT)	37,453.00 1,300	36,088 00 27 7600	1 49 %	28,149.03 21 65	7,938 97	3 32 %	1,196 00	
MCDONALD'S CORP (MCD)	36,297 60 380	38,125 40 100 3300	1 57 %	32,229 40 84 81	5,896.00	2 80 %	1,064 00	
TARGET CORP (TGT)	33,201 00 630	32,268 60 51.2200	1 33 %	33,021 14 52 42	- 752 54	2 35 %	756 00	
Total consumer discretionary		**$290,477.25**	**11.96 %**	**$236,714.57**	**$53,762.68**	**1.74 %**	**$5,061.50**	**$303.38**

Consumer staples

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
COCA COLA CO (KO)	$33,615 00 500	$34,985 00 $69 9700	1 45 %	$28,562 33 $57 13	$6,422 67	2 69 %	$940 00	
THE HERSHEY COMPANY (HSY)	40,952 80 710	43,863 80 61.7800	1 81 %	34,032 84 47 93	9,830 96	2 24 %	979 80	
KRAFT FOODS INC - A (KFT) SEDOL 2764296 ISIN US50075N1046	22,774 50 760	28,393 60 37 3600	1 17 %	26,039 06 34 26	2,354 54	3 11 %	881 60	220 40
LAUDER ESTEE COS INC (EL) CL A	44,832 40 380	42,681 60 112 3200	1 76 %	36,195 98 95 25	6,485 62	0 94 %	399.00	
PROCTER & GAMBLE CO (PG)	50,364 60 780	52,033 80 66 7100	2 15 %	44,646 65 57 24	7,387 15	3 15 %	1,638.00	
JM SMUCKER CO/THE-NEW COM WI (SJM)	33,431 20 440	34,394 80 78 1700	1 42 %	27,477.79 62 45	6,917 01	2.46 %	844 80	

Detail

Consumer staples

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
WAL-MART STORES INC (WMT)	37,696 00 640	38,246 40 59 7600	1 58 %	35,426 83 55 35	2,819 57	2 45 %	934 40	233.60
WHOLE FOODS MKT INC (WFM)	32,007.00 470	32,702 60 69 5800	1 35 %	29,988 11 63 80	2,714 49	0 81 %	263 20	
Total consumer staples		**$307,301.60**	**12.65 %**	**$262,369.59**	**$44,932.01**	**2.24 %**	**$6,880.80**	**$454.00**

Energy

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CHEVRON CORPORATION (CVX)	$78,143.20 760	$80,864 00 $106 4000	3 33 %	$56,270 90 $74 04	$24,593 10	3 05 %	$2,462 40	
CONOCOPHILLIPS (COP)	24,962.00 420	30,605 40 72 8700	1 26 %	30,162 77 71 82	442 63	3 63 %	1,108 80	
EQT CORPORATION (EQT)	44,647 20 720	39,448 80 54 7900	1 63 %	43,353 12 60 21	- 3,904 32	1 61 %	633 60	
EXXON MOBIL CORP (XOM)	87,679 60 1,090	92,388 40 84 7600	3 81 %	80,237 11 73 61	12,151 29	2 22 %	2,049 20	
NATIONAL OILWELL VARCO INC (NOV)	39,435 00 550	37,394 50 67 9900	1 54 %	23,527.13 42 78	13,867 37	0 71 %	264.00	
Total energy		**$280,701.10**	**11.56 %**	**$233,551.03**	**$47,150.07**	**2.32 %**	**$6,518.00**	

Financial

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMERICAN EXPRESS CO (AXP)	$29,304 40 610	$28,773 70 $47 1700	1 19 %	$26,168 77 $42 90	$2,604 93	1 53 %	$439 20	
AMERIPRISE FINANCIAL INC (AMP)	30,300 60 660	32,762 40 49 6400	1 35 %	26,822 70 40 64	5,939 70	2 26 %	739 20	
BANK OF AMERICA CORP (BAC)	9,568 96 1,759	9,780 04 5 5600	0 41 %	29,033 60 16 51	- 19,253 56	0 72 %	70 36	

Detail

Financial

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CAPITAL ONE FINANCIAL CORP (COF)	34,388 20 770	32,563 30 42 2900	1 35 %	33,159 76 43 07	- 596 46	0 48 %	154 00	
CHUBB CORP (CB)	37,092 00 550	38,071 00 69 2200	1 57 %	24,359 13 44 29	13,711 87	2 26 %	858 00	214 50
CITIGROUP INC (C)	21,269 52 774	20,363 94 26 3100	0 84 %	32,926 31 42 54	- 12,562 37	0 16 %	30 96	
EQUITY RESIDENTIAL (EQR) SH BEN INT REIT	24,283 60 440	25,093 20 57 0300	1 04 %	19,922 77 45 28	5,170 43	3 99 %	998 80	249 70
JPMORGAN CHASE & CO (JPM)	42,738 60 1,380	45,885.00 33 2500	1 89 %	38,426 41 27 85	7,458 59	3 01 %	1,380 00	
MOODY'S CORP (MCO)	21,867 30 630	21,218 40 33 6800	0 88 %	24,820 93 39 40	- 3,602 53	1 91 %	403 20	
WELLS FARGO & COMPANY (WFC)	35,169 60 1,360	37,481 60 27 5600	1 55 %	36,027 05 26 49	1,454.55	1 75 %	652 80	
Total financial		**$291,992.58**	**12.02 %**	**$291,667.43**	**$325.15**	**1.96 %**	**$5,726.52**	**$464.20**

Health care

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
COVIDIEN PLC (COV) ISIN IE00B68SQD29 SEDOL B68SQD2	$35,529 00 780	$35,107 80 $45 0100	1 45 %	$36,631.38 $46 96	- $1,523 58	2 00 %	$702 00	
ALLERGAN INC (AGN)	40,185 60 480	42,115 20 87 7400	1 74 %	21,683 40 45 17	20,431 80	0 23 %	96.00	
AMERISOURCEBERGEN CORP (ABC)	28,419 75 765	28,450.35 37 1900	1 18 %	21,687 60 28 35	6,762.75	1 40 %	397.80	
BRISTOL MYERS SQUIBB CO (BMY)	28,466 40 870	30,658.80 35 2400	1 27 %	27,109 64 31 16	3,549 16	3 86 %	1,183 20	
JOHNSON & JOHNSON (JNJ)	58,248 00 900	59,022 00 65 5800	2 43 %	55,993 00 62 21	3,029.00	3 48 %	2,052 00	
MERCK & CO INC (MRK)	18,947 50 530	19,981 00 37 7000	0 83 %	19,879 93 37 51	101.07	4 46 %	890 40	222 60

Detail

Health care

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PFIZER INC (PFE)	44,154 00 2,200	47,608 00 21 6400	1 96 %	34,384 26 15 63	13,223 74	4 07 %	1,936 00	
SHIRE PLC (SHPGY) SPONSORED ADR	24,620 76 243	25,247 70 103 9000	1 04 %	16,210 93 66 71	9,036 77	0 39 %	97 20	
UNITEDHEALTH GROUP INC (UNH)	32,675 90 670	33,955 60 50 6800	1 40 %	18,063 13 26 96	15,892 47	1 29 %	435 50	
Total health care		**$322,146.45**	**13.26 %**	**$251,643.27**	**$70,503.18**	**2.42 %**	**$7,790.10**	**$222.60**

Industrials

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CUMMINS INC (CMI)	$24,082 50 250	$22,005 00 $88 0200	0 91 %	$13,027 87 $52 11	$8,977 13	1 82 %	$400 00	
DOVER CORP (DOV)	32,982 00 600	34,830 00 58 0500	1 44 %	29,750 72 49 59	5,079.28	2.18 %	756 00	
EATON CORP (ETN)	28,742 40 640	27,859 20 43 5300	1 15 %	32,273 47 50 43	- 4,414 27	3 13 %	870 40	
GENERAL ELECTRIC CO (GE)	29,592 60 1,860	33,312.60 17 9100	1.38 %	31,424 26 16 90	1,888 34	3 80 %	1,264 80	316 20
JOY GLOBAL INC (JOY)	28,296 80 310	23,240 70 74 9700	0 96 %	29,745 52 95 95	- 6,504 82	0 94 %	217 00	
UNION PACIFIC CORP (UNP)	39,916 26 386	40,892 84 105 9400	1 69 %	28,700 77 74 35	12,192 07	2 27 %	926 40	231 60
UNITED TECHNOLOGIES CORP (UTX)	35,236 00 460	33,621 40 73 0900	1 39 %	21,932 79 47 68	11,688 61	2 63 %	883 20	
Total industrials		**$215,761.74**	**8.88 %**	**$186,855.40**	**$28,906.34**	**2.47 %**	**$5,317.80**	**$547.80**

Detail

Information technology

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
APPLE INC (AAPL)	$91,728 00 240	$97,200 00 $405 0000	4 01 %	$14,284 87 $59 52	$82,915 13			
CISCO SYSTEMS INC (CSCO)	25,909 60 1,610	29,108 80 18 0800	1 20 %	30,585 44 19 00	- 1,476 64	1 33 %	386 40	
EMC CORP (EMC)	36,585 90 1,590	34,248 60 21 5400	1 41 %	27,151 81 17 08	7,096 79			
EBAY INC (EBAY)	23,376 10 790	23,960 70 30 3300	0.99 %	27,184 61 34 41	- 3,223.91			
GOOGLE INC-CL A (GOOG)	53,945 10 100	64,590 00 645 9000	2.66 %	43,051 97 430 52	21,538 03			
INTEL CORP (INTC)	39,856 00 1,600	38,800 00 24 2500	1 60 %	28,378 79 17 74	10,421 21	3 47 %	1,344 00	
INTERNATIONAL BUSINESS MACHS (IBM) CORP	48,880 00 260	47,808 80 183 8800	1 97 %	28,114 47 108 13	19,694 33	1 64 %	780 00	
MICROSOFT CORP (MSFT)	51,773 92 2,024	52,543 04 25 9600	2 17 %	45,996 91 22 73	6,546 13	3 09 %	1,619 20	
ORACLE CORP (ORCL)	50,787 00 1,620	41,553 00 25 6500	1 72 %	29,341 68 18 11	12,211 32	0 94 %	388 80	
QUALCOMM INC (QCOM)	42,196 00 770	42,119 00 54 7000	1 74 %	41,506 51 53 91	612 49	1 58 %	662 20	
Total information technology		**$471,931.94**	**19.43 %**	**$315,597.06**	**$156,334.88**	**1.10 %**	**$5,180.60**	

Materials

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CELANESE CORP-SERIES A (CE)	$29,288 70 630	$27,890 10 $44 2700	1 15 %	$13,573 84 $21 55	$14,316 26	0 55 %	$151 20	
DUPONT E I DE NEMOURS & CO (DD)	30,540 80 640	29,299 20 45 7800	1 21 %	27,989 00 43 73	1,310 20	3 59 %	1,049 60	
FMC CORPORATION NEW (FMC)	 310	26,672 40 86 0400	1 10 %	26,044 54 84 02	627 86	0 70 %	186 00	46.50
Total materials		**$83,861.70**	**3.45 %**	**$67,607.38**	**$16,254.32**	**1.65 %**	**$1,386.80**	**$46.50**

Detail

Telecommunication services

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AT&T INC (T)	$25,212 60 870	$26,308 80 $30 2400	1 09 %	$21,383 90 $24 58	$4,924 90	5 83 %	$1,531 20	
VODAFONE GROUP PLC (VOD) SPONSORED ADR NEW	31,765 50 1,170	32,795 10 28 0300	1 36 %	31,979 38 27 33	815 72	5 15 %	1,688 31	1,302 68
Total telecommunication services		**$59,103.90**	**2.43 %**	**$53,363.28**	**$5,740.62**	**5.45 %**	**$3,219.51**	**$1,302.68**

Utilities

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
NORTHEAST UTILITIES (NU)	$24,227 00 700	$25,249 00 $36 0700	1 04 %	$22,618 27 $32 31	$2,630 73	3 05 %	$770 00	
OGE ENERGY CORP (OGE)	24,361 60 460	26,086 60 56.7100	1 08 %	21,104 12 45 88	4,982 48	2 77 %	722 20	
WISCONSIN ENERGY CORP (WEC)	41,143 20 1,240	43,350 40 34.9600	1 79 %	25,045 68 20 20	18,304 72	3 44 %	1,488 00	
Total utilities		**$94,686.00**	**3.90 %**	**$68,768.07**	**$25,917.93**	**3.15 %**	**$2,980.20**	
Total stocks		**$2,417,964.26**	**99.54 %**	**$1,968,137.08**	**$449,827.18**	**2.07 %**	**$50,061.83**	**$3,341.16**
Total equities		**$2,417,964.26**	**99.54 %**	**$1,968,137.08**	**$449,827.18**	**2.07 %**	**$50,061.83**	**$3,341.16**
Total portfolio		**$2,429,260.42**	**100.00 %**	**$1,979,433.24**	**$449,827.18**	**2.06 %**	**$50,067.48**	**$3,341.97**