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Department of the Treasury

Internal Revenue Service

SUMMED AUG 2 0 2012

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

OMB No 1545-0052

Foi	cale	endar year 2011 or tax year beginning	, ar	nd ending			
Na	me of	foundation			ΑE	mployer identification nu	mber
Ada	ams l	Family Foundation of Nora Springs, IA				25-5100°	130
Nu	mber a	and street (or P O box number if mail is not delivered to street ad	ldress)	Room/suite	вт	elephone number (see insti	ructions)
215	101	n Street		1300		(515) 246-	7984
		wn, state, and ZIP code			C If	exemption application is pe	
Des	s Moi	ines	iA	50309			<u> </u>
		· · · · · · · · · · · · · · · · · · ·	al return of a former p	oublic charity	D 1.	Foreign organizations, che	ck here
_			ended return	•		Foreign organizations mee	
			ne change		۷.	check here and attach con	
—	Che	ck type of organization: X Section 501(c)(3) exe		on .	_		<u> </u>
<u></u>			Other taxable private			p⊓vate foundation status w ider section 507(b)(1)(A), c	. —
ᆣ							_
		market value of all assets at end J Accounting ear (from Part II, col (c),		Accrual		the foundation is in a 60-monder section 507(b)(1)(B), c	
		16) ►\$ 7,497,814 (Part I, column (ıs }		(-// // // -	
Pa		Analysis of Revenue and Expenses (The total of	(a) Revenue and				(d) Disbursements
		amounts in columns (b), (c), and (d) may not necessarily equal	expenses per	(b) Net investm	ent	(c) Adjusted net	for charitable
		the amounts in column (a) (see instructions))	books	income		income	purposes (cash basis only)
_	1	Contributions, gifts, grants, etc., received (attach schedule)	6,735,711	Company Company	· (< ~		
	2	Check ▶ If the foundation is not required to attach Sch B		a solida	5.25 A	(Care)	Y'. 'DAYANIN
	3	Interest on savings and temporary cash investments	4,305	4	,305	4,305	3986-30 8540
	4	Dividends and interest from securities	120,718	110	,825	120,718	不是我们的"大学"的"大学"的"大学"的"大学"的"大学"的"大学"的"大学"的"大学"
	5 a	Gross rents			0		表の研究が言いる
a)	t	Net rental income or (loss)				PARTICIAN	をなるが、おはずか
Ĕ	6 a	Net gain or (loss) from sale of assets not on line 10	287,945			Like the Control of	第二次 文學學學
ē	k	Gross sales price for all assets on line 6a 1,801,981		あってきること	٠. جَ اللَّهُ	SONG TOTAL TO S	ar had the tender
Revenue	7	Capital gain net income (from Part IV, line 2)	<u>作为基本的基础的</u>	287	,945	1. C. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	S. Martine Brown Miles
_	8	Net short-term capital gain	TARREST TOP			0	1244 DO 1-47
	9	Income modifications .			1. A.	MM. 1 4 41 0 1700 - 4/Res 0 3	
	10 a	Gross sales less returns and allowances				San Sale Marie	
			Besiden Ander		ا د کار	数上流流率或引流的	
		Gross profit or (loss) (attach schedule)	0			100	The state of the s
	11	Other income (attach schedule)	160		160		" ar 1 st 12 st 25 st 25 s 25 s 25 s 25 s
	12	Total. Add lines 1 through 11	7,148,839	403	3,235	125,183	44 T. J.
es	13	Compensation of officers, directors, trustees, etc	0				
enses	14	Other employee salanes and Wages D				<u> </u>	
Q	15	Pension plans, employee benefits					
Ä	16 a	Legal fees (attach schedule)	0		0		
Administrative Ex			0		0	 	1
aţį	l	(1)				0	<u> </u>
str	17 18	Interest OGDEN, UT Taxes (attach schedule) (see instructions)	458		458	458	0
Ë	19	Depreciation (attach schedule) and depletion	0		730	730	
Ξ	20	Occupancy					2 -27 38 1/2 6 2 1/4 1/4 1/4
AC	21	Travel, conferences, and meetings					
þ	22	Printing and publications					
<u> </u>	23	Other expenses (attach schedule)	15,573	1.	1,799	15,573	2,567
Operating and	24	Total operating and administrative expenses.					
ati	ļ - ·	Add lines 13 through 23	16,031	1:	2,257	16,031	2,567
be!	25	Contributions, gifts, grants paid	121,995	147 763	م وَعَ الرِيْوِلِينَّةِ مع وَعَ الرِيْوِلِينَّةِ	经外级对自身人们为	121,995
ō	26	Total expenses and disbursements. Add lines 24 and 25	138,026		2,257		
_	27	Subtract line 26 from line 12	4177 J. W. W. Jak W. Carl.	1387 M TO MARKET	റ്മാം 🗀	- 34-10's and 5	2.757.66.2.755 智慧·
	l	Excess of revenue over expenses and disbursements	7,010,813			第12 海路 37 J	的是一个
		Net investment income (if negative, enter -0-)	が、数と言語ではたる	390	0,978	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
	(Adjusted net income (if negative, enter -0-)	1.38.1 THIS	计划的数据		109 152	

Form **990-PF** (2011)

Page 2

	·	Attached schedules and amounts in the description column	Beginning of year	End o	of year
Par	t II	Balance Sheets should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing		305	305
ŀ	2	Savings and temporary cash investments	426,290	287,841	287,841
	3	Accounts receivable 0		\$ 5-, 1P-	
		Less allowance for doubtful accounts	0	0	0
	4	Pledges receivable ▶ 0	The state of the s		A LA SHOOTS
		Less allowance for doubtful accounts	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts	0	0	0
ş	8	Inventories for sale or use	_		
Assets	9	Prepaid expenses and deferred charges .			
As		Investments—U.S. and state government obligations (attach schedule)	0	268,312	276,128
	t	nvestments—corporate stock (attach schedule)	0	6,864,108	6,933,806
	(Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis 0	10 10 10 10 10 10 10 10 10 10 10 10 10 1		23-31-439-338
•		Less accumulated depreciation (attach schedule)	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment basis ▶0			
		Less accumulated depreciation (attach schedule) ▶0	0	0	0
	15	Other assets (describe ► Basis adjustment Transamerica #5GE)	0	-266	-266
	16	Total assets (to be completed by all filers—see the			
		instructions. Also, see page 1, item I)	426,290	7,420,300	7,497,814
	17	Accounts payable and accrued expenses			
S	18	Grants payable			
iti	19	Deferred revenue	<u> </u>		
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
Lia	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe Total liabilities (add lines 17 through 22)	0	0	
	23	Total liabilities (add lines 17 through 22)	U	<u> </u>	
S		Foundations that follow SFAS 117, check here			
ances		and complete lines 24 through 26 and lines 30 and 31.			
<u>a</u>	24	Unrestricted .		-	
Bal	25	Temporarily restricted			
ᅙ	26	Permanently restricted			MARK ISAN
Net Assets or Fund Ba		Foundations that do not follow SFAS 117, check here			
<u>_</u>		and complete lines 27 through 31.	400,000	7 400 000	
0	27	Capital stock, trust principal, or current funds	426,290	7,420,300	
et	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
\S8	29	Retained earnings, accumulated income, endowment, or other funds	426 200	7 420 200	
<u>ب</u>	30	Total net assets or fund balances (see instructions)	426,290	7,420,300	经"","小人工","这个
ž	31	Total liabilities and net assets/fund balances (see	400,000	7 400 200	17.4.500000000000000000000000000000000000
		Analysis of Changes in Not Assets of Fund Palances	426,290	7,420,300	14 - 2 - Marin 19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	it III	Analysis of Changes in Net Assets or Fund Balances net assets or fund balances at beginning of year—Part II, column (a), line	30 (must agree with		
•		of-year figure reported on prior year's return)	oo (mast agree with	1	426,290
2		r amount from Part I, line 27a		2	7,010,813
_		r increases not included in line 2 (itemize)		3	7,010,010
3 4		lines 1, 2, and 3		4	7,437,103
5		eases not included in line 2 (itemize) See Attached Statement		5	16,803
_		I net assets or fund balances at end of year (line 4 minus line 5)—Part II, o	column (b) line 30	6	7,420,300
0	10101	The about of fund balances at one of year time 4 minus line of a full it, to	(5), 1110 00		1,420,300

(a) List and describe the	LOSSES for I ax on Inves kind(s) of property sold (e.g., real estate e, or common stock, 200 shs MLC Co.)),	(b) How acquired P—Purchase D—Donation		Date acquired o , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement						
b	·					
C						
<u>d</u>			 	-		
e (e) Gross sales price	(f) Depreciation allowed (or allowable)		or other basis ense of sale	_ 1-,	, ,	or (loss)) minus (g)
a 0	0	······································	0			0
b 0	0		0			0
c0	0		0			0
d 0	0		0			0
e 0	0		0	ļ		0
Complete only for assets show	ng gain in column (h) and owned b					(h) gain minus
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69		ess of col (i) ol (j), if any			less than -0-) or om col (h))
a 0	0		0			. 0
b 0	0		0			0
<u>c</u> 0	0		0		<u> </u>	0
d 0	0		0		·	0
<u> </u>	∫ If gain, als	o enter in Pa				
2 Capital gain net income or (net capital loss) { If (loss), e	nter -0- in Pa	art I, line 7	2		287,945
3 Net short-term capital gain of						
•	ine 8, column (c) (see instructi	ons) If (loss), enter -0-	_		0.47
in Part I, line 8 Part V Qualification Und	0 4: 40.40(-) 5 D		N4.14	3		247
Was the foundation liable for the If "Yes," the foundation does no				the b	ase penod?	Yes X No
1 Enter the appropriate amo	unt in each column for each ye	ear, see the	nstructions before	e makı	ng any entrie	s
(a) Base period years Calendar year (or tax year beginning in	(b) Adjusted qualifying distributions	Net value	(c) of noncharitable-use a	ssets		(d) ribution ratio divided by col. (c))
2010		000	435	5,482	(55: (5).	0 082667
2009		000		3,511		0 059968
2008	16,:	289	288	3,988		0.056366
2007	10,	000		0,789		0 049804
2006		0	101	1,044		0 000000
2 Total of line 1, column (d)					2	0 248805
3 Average distribution ratio fo the number of years the four	r the 5-year base period—dividence in the first part of the first		-	У	3	0 049761
4 Enter the net value of nonch	naritable-use assets for 2011 f	rom Part X, I	ine 5		4	5,931,261
5 Multiply line 4 by line 3					5	295,145
6 Enter 1% of net investment	income (1% of Part I, line 27b			<u> </u>	6	3,910
7 Add lines 5 and 6					7	299,055
8 Enter qualifying distributions If line 8 is equal to or greate	s from Part XII, line 4 . er than line 7, check the box in	Part VI, line	. 1b. and complete	that r	8 part using a 1	124,562 % tax rate. See

Pa	ì	t VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instru	ıction	s)			
	b	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions) Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter "N/A" on line 1	7	7,820			
	c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)						
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) Add lines 1 and 2						
5		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	7	7,820	5 %		
	а	Credits/Payments 2011 estimated tax payments and 2010 overpayment credited to 2011 6a 125					
		Exempt foreign organizations—tax withheld at source			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
		Tax paid with application for extension of time to file (Form 8868) 6c 0		ره پر معمود در معمود نو			
		Backup withholding erroneously withheld Takken with and a second of the		405	ا. الملك		
7		Total credits and payments. Add lines 6a through 6d.		125 0	 		
8		Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8					
9 10		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		7,695	_		
10 11		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid Enter the amount of line 10 to be Credited to 2012 estimated tax Refunded 11		0			
Ρa	Ti	t VII-A Statements Regarding Activities					
1	а	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it	E. T.	Yes	No		
		participate or intervene in any political campaign?	1a		Χ		
	b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the					
		instructions for definition)?	1b		Х		
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials		3333	12.3		
		published or distributed by the foundation in connection with the activities		Red Co	7		
	С	Did the foundation file Form 1120-POL for this year?	1c		X		
•		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	\$ 1. Jun	1.3			
		(1) On the foundation > \$ (2) On foundation managers > \$		100			
		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed		17.1			
2		on foundation managers \$	2	25.2	المستعقد		
_		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	<u>ک</u> روز	3000	X		
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles	1				
Ĭ		of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X		
4		Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X		
		If "Yes," has it filed a tax return on Form 990-T for this year?	-	N/A			
5	,	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		Х		
		If "Yes," attach the statement required by General Instruction T	, , ,	F	``,~`,``		
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			37.20		
		By language in the governing instrument, or	100	\$ E.	20		
		By state legislation that effectively amends the governing instrument so that no mandatory directions	فنست	1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	لنگشتا		
_		that conflict with the state law remain in the governing instrument?	6	X	<u> </u>		
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	4		
8		Enter the states to which the foundation reports or with which it is registered (see instructions)	2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1		
	-	IA If the appropriate line 7, has the foundation furnished a convert Form 200 DF to the Attacher.	7.54	35.2	2		
		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney	المشترة O L		أتنتف		
9		General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	(*(5)		
J		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes,"			(تخت		
		complete Part XIV .	9	1	×		
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing			 ``		
		their names and addresses	10	х			

	t				
	n 990-PF (2011) Adams Family Foundation of	Nora Springs, IA			25-5100130 Page 6
Pa	rt VII-B Statements Regarding Activitie	es for Which Form	1 4720 May Be R	equired (continued)	
	During the year did the foundation pay or incur any	amount to			
	(1) Carry on propaganda, or otherwise attempt to			Yes _X] No
	(2) Influence the outcome of any specific public on, directly or indirectly, any voter registration		955), or to carry	Yes X	No No
			0		
	(3) Provide a grant to an individual for travel, stu(4) Provide a grant to an organization other than			X Yes	」No Solate Solat
	in section 509(a)(1), (2), or (3), or section 494			☐ Yes X	No No
	(5) Provide for any purpose other than religious, educational purposes, or for the prevention o	charitable, scientific, li	terary, or] No
.	If any answer is "Yes" to 5a(1)–(5), did any of the t				J NO
b	Regulations section 53 4945 or in a current notice				5b X
	Organizations relying on a current notice regarding				
С	If the answer is "Yes" to question 5a(4), does the fe				
	tax because it maintained expenditure responsibility	y for the grant?		Yes	No Barrier
	If "Yes," attach the statement required by Regulation	ons section 53 4945–5	(d)		
6a	Did the foundation, during the year, receive any fur	nds, directly or indirectl	y, to pay		
	premiums on a personal benefit contract?	d			No sh
b	Did the foundation, during the year, pay premiums If "Yes" to 6b, file Form 8870	, directly or indirectly, o	n a personal benefit (6b X
	At any time during the tax year, was the foundation				No Balling
	If "Yes," did the foundation receive any proceeds of				7b
P	art VIII Information About Officers,	Directors, Truste	es, Foundation	Managers, Highly Pa	id Employees,
_	and Contractors List all officers, directors, trustees, found	ation managers and	t their compensat	tion (see instructions)	
	List all officers, directors, trustees, found	(b) Title, and average	(c) Compensation	(d) Contributions to	(e) Expense account,
	(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	employee benefit plans and deferred compensation	other allowances
Sec	e Attached Statement				
		00	0	(0
			_		
		00	0	(0
		00	О	,	0 0
_		00	<u> </u>		
		00	0	(0 0
2	Compensation of five highest-paid employenter "NONE."	yees (other than the	ose included on li	ne 1—see instructions)	. If none,
_		(b) Title, and avera	age	(d) Contributions to	
(a) Name and address of each employee paid more than \$50,	000 hours per week	(c) Compensati	on employee benefit plans and deferred	(e) Expense account, other allowances
		devoted to position	on	compensation	0.1.5. 0.1.5.1.5.5
ЙČ	NE				
					-
					1
_					†
			1	1	1

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Pai	
and Contractors (continued)	
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NONE	
	0
	0
	0
	0
	0
Total number of others receiving over \$50,000 for professional services . ▶	· · · · · · · · · · · · · · · · · · ·
	, ,
Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as	_
the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 College scholarships - 6 recipients	
V	
	30,000
2 Grants to public charities and municipalities	
	91,995
3	
*	
4	
"	
Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	Amount
1	
	-
2	
All other program-related investments. See instructions	
3	
	0

Total. Add lines 1 through 3

Form **990-PF** (2011)

qualifies for the section 4940(e) reduction of tax in those years

Pai	Minimum Investment Return (All domestic foundations must complete this part. Foreign for	ounda	ations,
	see instructions)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,	4-1	
	purposes	٠ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ	
а	Average monthly fair market value of securities	1a	5,231,724
b	Average of monthly cash balances	1b	789,861
С	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	6,021,585
е	Reduction claimed for blockage or other factors reported on lines 1a and	· ".	
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,021,585
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see		
	instructions)	4	90,324
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,931,261
6	Minimum investment return. Enter 5% of line 5	6	296,563
Par	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating		
	foundations and certain foreign organizations check here 🕨 🔲 and do not complete this part)		
1	Minimum investment return from Part X, line 6	1	296,563
2a	Tax on investment income for 2011 from Part VI, line 5	, , '	
b	Income tax for 2011 (This does not include the tax from Part VI)	Ket ,	
С	Add lines 2a and 2b	2c	7,820
3	Distributable amount before adjustments Subtract line 2c from line 1	3	288,743
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	288,743
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII,		
	line 1	7	288,743
Pari	XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	71	
а	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	124,562
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	٠., شد	
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	124,562
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	\neg	
	income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	124,562
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the found	ation	, , , , , , , , , , , , , , , , , , , ,

Part	XIII Undistributed Income (see instructions)			
1	Distributable amount for 2011 from Part XI,	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
	line 7		· 经一些人 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	· · · · · · · · · · · · · · · · · · ·	288,743
2	Undistributed income, if any, as of the end of 2011		EL BATTERA		1
а	Enter amount for 2010 only			0	
b	Total for prior years 20, 20, 20	35-42	0	\$	· 744, 126, 18
3	Excess distributions carryover, if any, to 2011				
а	From 2006 0				
b	From 2007 0		, , , , , , , , , , , , , , , , , , ,	" ''' " " " " " " " " " " " " " " " " "	The state of the s
C	From 2008 671				
d	From 2009 3,547				3. 4. 3. 3. 1. 3.
е	From 2010 . 14,401	التسميد			
f	Total of lines 3a through e	18,619	* * * * * * * * * * * * * * * * * * * *	37 44 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	
4	Qualifying distributions for 2011 from Part				
	XII, line 4 ► \$ 124,562		14 5 3		
а	Applied to 2010, but not more than line 2a			. 0	, -, "č [*] ~, ,
b	Applied to undistributed income of prior years	* * * * * * * * * * * * * * * * * * *			
	(Election required—see instructions)	***	0		1 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
С	Treated as distributions out of corpus (Election				
	required—see instructions)	0		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	40.4 = 00
d	Applied to 2011 distributable amount	**			124,562
_ e	Remaining amount distributed out of corpus	12.010	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Calling to the state of the sta	10.040
5	Excess distributions carryover applied to 2011	18,619			18,619
	(If an amount appears in column (d), the same amount must be shown in column (a))			a market the hard	
6				Allen Selfer	
0	Enter the net total of each column as indicated below:				
а	Corpus Add lines 3f, 4c, and 4e Subtract line 5	الماست المستواد المستوادة			
b	Prior years' undistributed income Subtract	120 7 130 V - 120 V	3, 4, 3, 2, 4, 5, 2, 4, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		2
	line 4b from line 2b	in the Capital	0		
С	Enter the amount of prior years' undistributed				
·	income for which a notice of deficiency has			的人数域的表现	SA ANTARA
	been issued, or on which the section 4942(a)				
	tax has been previously assessed			Jan Barray	
d	Subtract line 6c from line 6b Taxable				
-	amount—see instructions	医乳经 经复数	0		
е	Undistributed income for 2010 Subtract line		1967 1 1 1 W 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		317 9 7 7 14 1 3 17 7 1
	4a from line 2a Taxable amount—see		图 公安设计		
	instructions .	· 医克雷氏性 甲基二		0	
f	Undistributed income for 2011 Subtract		以及其外的 图 数	#162 Jr. 4374 7	
	lines 4d and 5 from line 1. This amount must			LESS OF THE	
	be distributed in 2012				145,562
7	Amounts treated as distributions out of		《智雅·李沙文》 《李沙文》	The case of the second	高级等的独落地。"
	corpus to satisfy requirements imposed by				
	section 170(b)(1)(F) or 4942(g)(3) (see instructions)		, , , , , , , , , , , , , , , , , , ,		· · · · · · · · · · · · · · · · · · ·
8	Excess distributions carryover from 2006		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Francisco Contrato	· · · · · · · · · · · · · · · · · · ·
	not applied on line 5 or line 7 (see instructions)	0			是主持性性
9	Excess distributions carryover to 2012.		13.73 13.46.7	1 June 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
	Subtract lines 7 and 8 from line 6a	0	The same of the same		[1] 直接被
10	Analysis of line 9	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	و المنابقة المنابعة		The first of the second
а	Excess from 2007 0] 注"答"			
b	Excess from 2008 0				
С	Excess from 2009 0				
d	Excess from 2010 0			8 4 4 5 3 5 4 5 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	
6	Excess from 2011	Problem and a	13 1-2 17 5 5 1 2	1 13 33 W - By- 13	

25-5100130

Part XV Supplementary Information (continued)

Recipient If recipient is an individual, show any relationship to any foundation manager or substantial contributor Name and address (home or business) a Paid during the year Ryan Stiles None None College scholarship 5,00 College scholarship
Name and address (home or business) a Paid during the year Ryan Stiles None College scholarship 5,00 113 JJ Circle Nora Springs IA 50458-8611 Payton Comentino 609 8th St NW Nora Springs IA 50458-8853 Matthew Kelley 405 2nd St NE
Ryan Stiles 113 JJ Circle Nora Springs IA 50458-8611 Payton Comentino 609 8th St NW Nora Springs IA 50458-8853 Matthew Kelley 405 2nd St NE College scholarship 5,00 College scholarship 5,00 College scholarship 5,00 College scholarship 5,00
113 JJ Circle Nora Springs IA 50458-8611 Payton Comentino None 609 8th St NW Nora Springs IA 50458-8853 Matthew Kelley None 405 2nd St NE College scholarship 5,00
Nora Springs IA 50458-8611 Payton Comentino 609 8th St NW Nora Springs IA 50458-8853 Matthew Kelley 405 2nd St NE None College scholarship 5,00 College scholarship 5,00
Payton Comentino 609 8th St NW Nora Springs IA 50458-8853 Matthew Kelley 405 2nd St NE None College scholarship 5,00 College scholarship 5,00
609 8th St NW Nora Springs IA 50458-8853 Matthew Kelley None College scholarship 5,00
Nora Springs IA 50458-8853 Matthew Kelley None College scholarship 5,00
Matthew Kelley None College scholarship 5,00 405 2nd St NE
405 2nd St NE
Nora Springs IA 50458
Amy Rosenbaum None College scholarship 5,00
24053 305th St
Nora Springs IA 50548
Paige Comentino None College scholarship 5,00
609 8th St NW
Nora Springs IA 50458-8853
Meghan McMurray None College scholarship 5,00
215 1st St NW
Nora Springs IA 50458
American Legion Post 449 None Cement sidewalks 5,95
28 1st St SE
Nora Springs IA 50458
Cub Scout Pack 22 None Pinewood Derby track 1,24
311 N lowa Ave
Nora Springs IA 50458
First Church of Christ Scientist None Public church Annual donation 1,00
210 Massachusetts Ave
Boston MA 02115
Park Cemetery Association None Road paving and 55,00
North Wyatt maintenance
Nora Springs IA 50458
Nora Springs Lions Club None 501(c)(4) New roof on Community 3,80
16 South Summitt Center
Nora Springs IA 50458
Total See Attached Statement ▶ 3a 121,99
b Approved for future payment
Total 3b

Form 990-F	PF (2011) Adams Family Foundation of Nora	Springs, IA			25-510	0130 Page 12
Part XV	I-A Analysis of Income-Producing Acti	ivities				
Enter gro	oss amounts unless otherwise indicated	Unrelated bus	siness income	Excluded by section	on 512, 513, or 514	(e)
·	am service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
			0		0	0
			0		0	0
С		_	0		0	0
d		_	0		0	0
e	<u> </u>		0		0	0
f			0		0	0
g Fe	ees and contracts from government agencies					
2 Memb	pership dues and assessments					
3 Intere	st on savings and temporary cash investments			14	4,305	
	ends and interest from securities		* h	14	120,718	
5 Net re	ental income or (loss) from real estate	7.80 3.183		CENTRAL CO	是" 表为华 "的是"	生"(文学)
a De	ebt-financed property					
	ot debt-financed property					
6 Net re	ental income or (loss) from personal property					
7 Other	investment income		1			
	or (loss) from sales of assets other than inventory			18	287,945	
	come or (loss) from special events					
	s profit or (loss) from sales of inventory					
	revenue a Royalty income from Itd ptp		. 0	15	7	0
	rdinary inc from ltd ptp		0	14	180	
	et section 1231 loss from ltd ptp		0	14	-27	0
d			0		0	
e _		411) #620 650 1 A 4 A 46 186	0	and the contract of the contract of	0	
	otal Add columns (b), (d), and (e)	in a law to well 18 th	0	Line Charle	413,128	
	. Add line 12, columns (b), (d), and (e) (sheet in line 13 instructions to verify calculations)				13	413,128
			of Everent D			
Line No.	Explain below how each activities to the Ac				mandanthi ta	
Tine No.	the accomplishment of the foundation's exempt					ictions)
	Not applicable		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
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Part XVII	Information Regarding	Transfers	To and	Transactions	and Re	elationships	With N	oncharitabl	e
	Exempt Organizations								

		Exempt Organiza	ations						
1	in secti	organization directly on 501(c) of the Code cations?	-		_	-	-		Yes No
а		sfers from the reporting foundation to a noncharitable exempt organization of Cash							
(2) Other assets .									1a(2) X
b	Other t	ransactions							
(1) Sales of assets to a noncharitable exempt organization									1b(1) X
	(2) Pu		1b(2) X 1b(3) X						
(3) Rental of facilities, equipment, or other assets									
		imbursement arrange					•		1b(4) X
		ans or loan guarantee							1b(5) X
	. ,	rformance of services							1b(6) X
	-	g of facilities, equipme	- · ·						1c X
d	value o	nswer to any of the a of the goods, other as n any transaction or s	sets, or service	ces given by the rep	porting foundat	tion If the	e foundation red	ceived less tha	ın faır market
(a)	Line no	(b) Amount involved	(c) Name	of noncharitable exempt	organization	(d) Des	cription of transfers,	transactions, and	shanng arrangements
		C)						
		C)						
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		0							
2a		oundation directly or ped in section 501(c)	indirectly affil						Yes X No
b		" complete the follow (a) Name of organization	ing schedule	T		30011011	 		
		(a) Ivallie of Organization	·	(b) Type (of organization		(6)	Description of relat	ионапр
		· · · · · · · · · · · · · · · · · · ·							
		· · · · · · · · · · · · · · · · · · ·							
									····
				· · · · · · · · · · · · · · · · · · ·					
e:	1 00	nder penalties of perjury, I declare rrect, and complete Declaration of					•		
Sign May the IRS di							discuss this return parer shown below (see		
He	ere	XSellyM. MC	Connell	2 17-19-12	2 / 12	side	nt	instructions)	
		Signature of officer or truste	ee	Date	Title				
_		Print/Type preparer's r	name	Preparer's signature			Date		PTIN
Pa	id			P 0 -	1111111	7// _	7-17-11	Checkif	
Pr	eparei	Robert W William		1 oren	w. wie	Klain	, , -13	self-employed	P00041172
Us	e Only		/illiams & Ass						39-1883762
		Firm's address ▶ P	O Box 410, M	ason City, IA 50402	2-0410				1) 423-3180
									Form 990-PF (2011)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

►Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Employer identification number

Adams Family Foundation of Nora Springs, IA 25-5100130 Organization type (check one) Filers of: Section: 501(c)(Form 990 or 990-EZ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization 501(c)(3) exempt private foundation Form 990-PF 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions. General Rule X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II Special Rules For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and 11. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990,

990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization Employer identification number
Adams Family Foundation of Nora Springs, IA 25-5100130

Part I	Contributors (see instructions) Use duplicate copie	s of Part I if additional space is n	eeded
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	John R Adams Estate In care of Sally McConnell 11561 48th Ave N St Petersburg FL 33708 Foreign State or Province Foreign Country	\$ 3,888,008	Person X Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	Foreign State or Province Foreign Country	\$0	Person Payroll Oncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	Foreign State or Province Foreign Country	\$0	Person Payroli Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	Foreign State or Province Foreign Country	\$0	Person Payroll Oncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5	Foreign State or Province Foreign Country	\$0	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6	Foreign State or Province Foreign Country	\$0	Person Payroll Noncash (Complete Part II if there is a noncash contribution)

Name of organization
Adams Family Foundation of Nora Springs, IA

Employer identification number 25-5100130

Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed Part II (a) No. (b) (d) from FMV (or estimate) Description of noncash property given Date received (see instructions) Part I 100 sh Microsoft Corp Com ___1 1/7/2011 (a) No. (c) (b) (d) FMV (or estimate) from Description of noncash property given Date received (see instructions) Part I Publicly traded securities-see schedule attached ...1 \$ 951,372 3/11/2011 (a) No. (c) (b) (d) FMV (or estimate) from Description of noncash property given Date received (see instructions) Part i Bonds-see schedule attached __1_ \$ 435,657 3/11/2011 (a) No. (c) (b) (d) FMV (or estimate) from Description of noncash property given Date received (see instructions) Part I Mutual funds-see schedule attached ___1___ \$ 1,367,087 3/30/2011 (a) No. (c) (b) (d) from FMV (or estimate) Description of noncash property given Date received (see instructions) Part I Mutual funds-see schedule attached ...1 \$ 2,465 4/1/2011 (a) No. (c) (b) (d) from FMV (or estimate) Description of noncash property given Date received (see instructions) Part I 1,159.471 sh Wells Fargo Adv Large Cap Growth ___1__ \$ 36,941 5/26/2011 Name of organization Employer identification number
Adams Family Foundation of Nora Springs, IA 25-5100130

Part II	Noncash Property (see instructions) Use duplicate co	pies of Part II if additional space	ce is needed
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	60 units Atlas Energy, LP	\$ 955	4/15/2011
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
11	Exchange Traded Products-see schedule attached	\$ 50,139	3/30/2011
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	

Name of or					Employer identification number					
Part III	mily Foundation of Nora Springs, IA Exclusively religious, charitable, etc., total more than \$1,000 for the year. Cor For organizations completing Part III, enter contributions of \$1,000 or less for the year.	mplete columner the total of e	s (a) through (e) and the exclusively religious, cha	e follov aritable	wing line entry e, etc ,					
	Use duplicate copies of Part III if addition	al space is ne	eded	,						
(a) No. from	(b) Purpose of gift	(c) Use of gift	(d)) Description of how gift is held					
Part I				l						
		(e) T	ransfer of gift	•						
	Transferee's name, address, and	ZIP + 4	Relationsh	nip of 1	transferor to transferee					
	For Prov Country									
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
	(e) Transfer of gift									
	(e) Transfer of gift									
	Transferee's name, address, and	ZIP + 4	Relationship of transferor to transferee							
	For Prov Country									
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d	(d) Description of how gift is held					
		(e) T	ransfer of gift	<u> </u>						
	Transferee's name, address, and	ZIP + 4	Relationsh	nip of	transferor to transferee					
(a) No.	For Prov Country		·	1						
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
			· · · · · · · · · · · · · · · · · · ·							
		(e) T	ransfer of gift	<u> </u>						
	Transferee's name, address, and	ZIP + 4	Relationsh	nip of	transferor to transferee					
		•••••								
	For Prov Country									

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

,	S	38,836	249,109		Net Gain	or Loss	249,109	0	0	0	0	0	0	0	0	o
Net Gain	or Loss					Depreciation										
Other	Expenses	0	1,514,036	Expense of Sale and Cost of	Improve-	ments										
Cost, Other	Basis and Expenses				Valuation	Method	- 1									
SSC	es	38,836	1,763,145		Cost or	Other Basis	1,514,036									
Gross	Sales				Gross Sales	Price	1,763,145									
Totals		Securities	Other sales		Date	Sold	3/22/2011									
					Acquisition	Method										
					Date	Acquired	1/1/2011									
				Check "X" if Purchaser	IS 3	Business										
						Purchaser										
	Amount	38,836				CUSIP #										
		Long Term CG Distributions	Short Term CG Distributions			Description	See detail on Part IV									
				Check "X"	if Sale of											
						ndex	-	7	6	4	r,	9	_	~	6	9

Line 11 (990-PF) - Other Income

Adams Family Foundation of Nora Springs, IA

160		-27	7	180	-	-	-	-	_	-	_
	Adjusted	Met Income		1							
160	Net Investment	nicolile -27	7	180	0	0	0	0	0	0	0
160	Revenue and Expenses	per books	7	180							
		Net section 1231 loss from partnership	Royalties	Ordinary income from partnership							4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
		-	2	က	4	2	9	7	8	6	10

Line 18 (990-PF) - Taxes

Revenue Revenue Disbursements 1 Foreign tax paid Description Purposes 2 Tax on investment income tax Purposes Purposes 3 Income tax Income tax Purposes 4 Income tax Income tax 5 Income tax Income tax 6 Income tax Income tax 8 Income tax Income tax 9 Income tax Income tax			458	458	458	
Poreign tax paid Income tax Income tax			Revenue			Disbursements
Description Der Books Income Net Income			and Expenses	Net Investment	Adjusted	for Charitable
Foreign tax paid Tax on investment income income tax Income tax		Description	per Books	Income	Net Income	Purposes
Income tax	-	Foreign tax paid	458		458	
	2	Tax on investment income				
4 5 6 6 7 7 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	က	Income tax				
5 6 7 8 9 9	4					
6 7 8 9 10	2					
8 9 9 10	ဖ					
9 9 110	_					
9	8					
10	6					
	10					

Line 23 (990-PF) - Other Expenses

Adams Family Foundation of Nora Springs, IA

		15,573	11,799	15,573	2,567
		Revenue and			Disbursements
		Expenses	Net Investment	Adjusted Net	for Charitable
	Description	per Books	Income	Income	Purposes
-	Director & Officer Liability Insurance	1,973		1,973	1,973
2	Investment advisory fees	12,792	11,585	12,792	
62	Supplies	594		594	594
4	Fees	66	66	66	
5	Section 59(e)(2) expenditures from partnership	115	115	115	
9					
7					
8					
6					

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Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations	
Ξ	
t	
ar	

Adams Family Foundation of Nora Springs, IA

			1 S	2	က	4	2	ဖ	7	8	6	
		Description	See attached statement									
0	Book Value	Beg of Year	0									
268,312	Book Value	End of Year	268,312									
0	FMV	Beg. of Year	0									
276,128	FMV	End of Year	276,128									
	Book Value FMV Check "X" if Federal Check "X" if State/	Obligation										
	Check "X" if State	Local Obligation	×									

Adams Family Foundation of Nora Springs, IA Municipal Bonds 12/31/11

Form 990-PF Part II, Line 10(a) 25-5100130

ISSUER	DATE ACQ	CUSIP	Face Value	INT RATE	COST	FMV
Fayette Cnty Ky Sch Dist Fin Corp	12/24/09	312432NB9	25,000	3 250%	25,001 53	25,000 00
Richardson TX Indep Sch Dist	12/24/09	763261JF2	10,000	3 500%	10,033 28	10,037.30
Fleming IS Plantation Cmnty Dev	12/24/09	339176AH2	20,000	3 625%	19,954 93	20,100 00
Lake Cnty FL Sch Brd CTFS Partn	12/24/09	50825JFK7	25,000	4 000%	25,178 33	25,263 75
Hillsborough Cnty FL Aviation Auth	12/24/09	432308SB1	25,000	4 250%	25,231.22	25,605 75
Fort Pierce FL Redev Agy Redev Rev	12/24/09	34841PBT2	25,000	4 000%	25,395 23	25,638 75
Brevard Cnty FL Loc Opt Fuel Tax	12/24/09	10741MAJ3	25,000	4 000%	25,249 97	25,558 00
Univ Northern TX Univ Rev Rfdg	12/24/09	914729HS0	35,000	4 500%	37,466 21	39,108 30
Citizens Ppty Ins Corp FI Rfdg-Sr	12/24/09	176553CA1	25,000	5 000%	25,129 56	27,234.75
West Virginia St Hosp Fin Auth	12/24/09	956622ZK3	50,000	4 125%	49,672 12	52,581 00

Total to Part II, Line 10a

268,312 38 276,127 60

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			0	6,864,108		6,933,806
		Num. Shares/	Book Value		FMV	FMV
	Description	Face Value	Beg of Year	End of Year	Beg of Year	End of Year
-	See attached statement			6,864,108		6,933,806
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NAME OF STOCK	DATE ACQ	CUSIP	# SHARES	COST	FMV @ 12/31/2011
Global Sources Ltd Bermuda		G39300101	121	767 75	586 85
AT&T Inc		00206R102	3,206	89,880 21	96,949 44
Alliant Energy Corp		018802108	1,658	51,754 47	73,134 38
Alliant Energy Corp	08/17/11	018802108	375	14,837 49	16,541 25
Amcol Intl Corp New		02341W103	100	2,912 00	2,685 00
American Express Company		025816109	200	8,298 00	9,434 00
American Railcar Inds Inc Com		02916P103	200	2,063 00	4,786 00
Apple Inc Com	08/05/11	037833100	125	46,602 50	50,625 00
Atlas Energy LP Com Units	03/03/11	043930A104	60	954 90	1,458 00
Barrick Gold Corp Com		067901108	127	5,137 15	5,746 75
BHP Billiton Ltd Spons ADR	08/05/11	088606108	300	23,767 63	21,189 00
CH Robinson Worldwide Inc	08/08/11	12541W209	750	50,492 83	52,335 00
Canadian Natl Ry Co Com	08/05/11	136375102	700	49,697 35	54,992 00
Caterpillar Inc	08/05/11	149123101	550	50,110 91	49,830 00
Chevron Corp New Com	08/08/11	166764100	500	47,386 05	53,200 00
Chicago Bridge & Iron Co	08/08/11	167250109	1,500	47,915 30	56,700 00
Cisco Systems Inc		17275R102	100	2,389 00	1,808 00
Citigroup Inc Com New		172967424	96	3,182 40	2,525 76
Coca Cola Company	08/08/11	191216100	800	52,922 74	55,976 00
Comcast Corp Cl A		20030N101	256	4,372 48	6,069 76
Corn Prods Intl Inc Com	08/08/11	219023108	1,100	49,691 23	57,849 00
Corning Inc Com		219350105	300	5,799 00	3,894 00
Coventry Health Care Inc Com		222862104	100	2,521 00	3,037 00
Coventry Health Care Inc Com	08/17/11	222862104	500	15,672 50	15,185 00
DXP Enterprises Inc Com New		233377407	200	2,608 00	6,440 00
Deere & Co	08/05/11	244199105	650	47,210 62	50,277 50
Delta Airlines Inc Com New		247361702	400	4,710 00	3,236 00
Diageo PLC Spons ADR New	08/08/11	25243Q205	600	47,183 66	52,452 00
DirectTV Com Cl A	08/08/11	25490A101	1,100	48,946 31	47,036 00
EV Energy Partners LP Com		2926V107	100	3,030 50	6,590 00
Ebay Inc Com		278642103	600	14,379 00	18,198 00
Ford Motor Co Del Com		345370860	400	4,052 00	4,304 00
Frontier Communications Corp		35906A108	165	1,332 91	849 75
General Electric Co Com	08/08/11	369604103	3,000	47,832 50	53,730 00
Goodrich Corp	08/08/11	382388106	600	50,626 76	74,220 00
Google Inc		38259P508	20	12,317 90	12,918 00
HDFC Bk Ltd ADRRepstg 3 SHS		40415F101	500	13,057 50	13,140 00
Hershey Co Com	08/05/11	427866108	900	50,650 43	55,602 00
Hewlett Packard Co Com	08/05/11	428236103	1,500	48,714 05	38,640 00
Hormel Foods Corp	08/05/11	440452100	1,800	50,537 96	52,722 00
Intel Corp com	08/08/11	458140100	2,400	50,191 22	58,200 00
Johnson Ctis Inc Com	08/08/11	478366107	1,600	51,096 66	50,016 00
Lorillard Inc Com	08/08/11	544147101	450	47,676 70	51,300 00
MGM Resorts Intl Com		552953101	485	4,668 17	5,058 55
MGM Resorts Intl Com	03/24/11	552953101	115	1,530 58	1,199 45
McDonalds Corp	08/08/11	580135101	600	50,200 76	60,198 00
Microsoft Corp		594918104	100	3,088 00	2,596 00
Mindray Med Intl Ltd Spons ADR Repstg		602675100	100	3,458 00	2,564 00
Mosaic Co New Com	08/08/11	61945C103	850	50,553 63	42,865 50
Motorola Solutions Inc Com		620076307	42	1,362 51	1,944 18
Netgear Inc Com		64111Q104	100	2,203 00	3,357 00
Owens Corning New Com	08/08/11	690742101	1,800	49,716 50	51,696 00
Philip Morris Intl Inc Com	08/05/11	718172109	700	48,823 47	54,936 00
Proneer Nat Res Co Com		723787107	268	13,123 96	23,980 64
					

To page 2

1,454,011 15 1,596,803 76

Adams Family Foundation of Nora Springs, IA Corporate Stocks, Limited Partnerships, REIT, Mutual Funds 12/31/2011

NAME OF STOCK	DATE ACQ	CUSIP	# SHARES	COST	FMV @ 12/31/2011
totals from page 1				1,454,011 15	1,596,803 76
Procter & Gamble Co Com	08/08/11	742718109	800	49,050 74	53,368 00
Raymond James Finl Inc Com	00,00,11	754730109	11,000	266,970 00	340,560 00
Research in Motion Ltd Com		760975105	50	3,361 25	725 00
Rio Tinot PLC Spons ADR	08/05/11	767204100	400	23,503 94	19,568 00
Rockwell Collins In Del Com Stk	08/05/11	774341101	1,000	50,770 20	55,370 00
Schnitzer Steel Inds Class A	33,33,11	806882106	150	7,230 00	6,342 00
Skyworks Solutions Inc Com	08/05/11	83088M102	1,100	23,054 29	17,842 00
Sterlite Inds India Ltd ADS	00/00///	859737207	100	1,833 50	693 00
3SBIO Inc ADS		88575Y105	100	1,408 50	1,022 00
3SBIO Inc ADS	08/17/11	88575Y105	1,000	15,260 80	10,220 00
Tidewater Inc		886423102	100	4,765 00	4,930 00
Tootsie Roll Inds Inc	08/05/11	890516107	1,850	49,811 04	43,789 50
Travelers Cos Inc Com		89417E109	53	2,627 74	3,136 01
Union Pacific Corp Com	08/08/11	907818108	550	49,789 41	58,267 00
United Contl Hidgs Inc Com	33.33.11	910047109	500	6,555 00	9,435 00
Vale SA ADR		91912E105	200	5,772 00	4,290 00
Vale SA ADR	08/17/11	91912E105	600	16,461 92	12,870 00
Verizon Communications Com	33, 117.1	92343V104	688	20,841 14	27,602 56
Verizon Communications Com	03/24/11	92343V104	112	4,259 12	4,493 44
Wells Fargo & Co New Com	****	949746101	200	5,401 00	5,512 00
Yahoo Inc Com		984332106	600	10,020 00	9,678 00
REIT:					
Plum Creek Timber Co Inc Com	08/08/11	729251108	1,400	50,190 50	51,184 00
Mutual Funds		000000100	5 000 007	44.470.00	47, 400, 07
Dreyfus Fund		262003106	5,620 387	44,472 02	47,436 07
Fidelity Select Biotechnology Fund		316390772	934 271	22,457 92	80,440 73
Franklin High Income Fund Class A		353538101	150,468 101	307,839 49	291,908 12
Ivy High Income Fund Class A		466000668	36,945 990	313,183 77	294,459 54
Kinetics Small-Cap Opportunities Fund		494613706	706 472	14,592 00	14,030 53
Principal High Yield II Fund		74254V661	39,157 844	316,761 08	289,376 47
Sentinel Common Stock Fund		817270309	11,798 106	329,377 54	366,803 12
Templeton Global Bond Fund Class A		880208103	21,893 943	311,184 96	271,703 83
Vanguard Index Trust Total Stock		922908306	919 196	25,569 59	28,761 64
Wells Fargo Advantage Large-Cap Grwth		949915532	1,159 471	36,940 75	34,992 84
TransAmerica acct #08H-217666:					
FPA Crescent Portfolio	03/04/11	30254T759	18,316 612	509,195 64	490,518 87
First Eagle Global Fund Class A	03/04/11	32008F507	10,581 533	506,384 93	477,438 77
Ivy Asset Strategy Fund Class A	03/04/11	466000759	19,825 535	500,017 50	441,316 41
Permanent Portfolio Fund	03/04/11	714199106	10,673 566	503,182 01	491,944 66
IBA Securities:					
Franklin Inv Low Dur Ret A	08/31/11	353612690	86,956 522	900,000 00	877,390 44
Franklin Inv Low Dur Ret A	09/07/11	353612690	9,671 180	100,000 00	97,583 07

To Part II, line 10(b)

6,864,107 44 6,933,806 38

Part II, Line 15 (990-PF) - Other Assets

		0	-266	-266
		Beginning	Ending	Fair Market
	Description	Balance	Balance	Value
-	Basis adjustment Transamerica #5GE-044326		-266	-266
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Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	Transamerica #08H-217666 div pd 1/3/12 but included in 2011 income	1	10,494
2	Transamerica #08H-217666 div pd 1/3/12 but included in 2011 income	2	1,621
3	Transamerica #5GE-044326 div pd in 2012, included in 2011 income	3	4,688
4	Total	4	16,803

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amon											
	Long Term CG Distributions	38,836											•
	Short Term CG Distributions		_		Totals	1,763,145	0	1,514,036	249,109		0	0	Į
		!	How	Date	Date	Gross	Depreciation	Cost or Other Basis Plus	Gain or	F M V as of	Adjusted Basis as of	Excess of FMV	Gains Minus Excess of FMV Over Adjusted
,	Kind(s) of Property Sold	CUSIP #	Acquired	Acquired	Sold	Price	Allowed	Expense of Sale	Coss	12/31/69	12/31/69	Over Adj Basis	Basis or Losses
T		00000			4,000,000	0 102		7	2 6				
	KKSA1 Global Communications Network	M81837102			3/22/2011	40 Y		- 100	785			2	
6	AffyMetrix INc OC-Cap Stk	00826T108			3/22/2011	410	0	809	-198			0	-198
4	Escrow Atlas Energy Inc	049ESC106		3/11/2011	11/29/2011	12	0	0	12			0	12
5	AXA SA Spons ADR ISIN #US0545361075054536107	5054536107			3/22/2011	864	0	1,058	-194			0	-194
9	Bolt Tech Corp				7/29/2011	1,865	0	1,598	267			0	
	Bridgeway Aggressive			1/1/2011	7/29/2011	. 270		236	34			0	34
∞	CME Group Inc Com				7/29/2011	5,199	0	324	4,875			0	4,875
Т	E Trade Financial Corp				3/22/2011	275	0	362	-87			0	78-
9	Eaton Vance Large-Cap Value Fund			1/1/2011	7/29/2011	133	0	125	8			0	8
1	EResearch Technolay Inc				3/22/2011	1,652		1,520	132			0	132
	GFI Group Inc				3/22/2011	1,837	0	1,890	-53			0	
T	ING Groep N V ADR				7/29/2011	35,886	0	32,944	2,942			0	2,
Ť	Janus Twenty Fund Class T			1/1/2011	7/29/2011	78		72	9			0	9
Ť	Janus Contrarian Fund Class T			1/1/2011	7/29/2011	54		53	-			0	
Ť	King Cnty Wash Sch Dist No 410				12/1/2011	50,000	0	20,000	0			0	0
1	Leon Crity FL Sch Dist Sales Tax Rev				7/1/2011	25,000	0	25,000	0			0	0
18	Lord Abbett Affiliated Fund			1/1/2011	7/29/2011	1,269		1,156	113			0	113
19	Modustink Global Solutions Inc				3/22/2011	222	0	426	-204			0	-204
T	Motorola Mobility Hidas Inc			 	7/29/2011	808	0	1,004	-198			0	-198
	Powershares QQQ Tr Unit Ser 1				7/29/2011	5,741	0	4 579	1,162			0	1,162
Γ	Raymond James Finl Inc				7/29/2011	405,381	0	309,564	95,817			0	95,817
Т	SPDR Ser Tr Nuveen Barclays Cap Mun				7/29/2011	45,409	0	45,560	-151			0	-151
Г	Sears Hidgs Corp Com				3/22/2011	1,513	0	1,657	-144			0	-144
	Sentinel Common Stock Fund				7/29/2011	499,982	0	427,409	72,573			0	
56	Sentinel Common Stock Fund		:		8/1/2011	299,983	0	257,711	42,272			0	42,272
27	Tampa Bay Wtr Fl Util Sys Rev Ser B			12/24/2009	8/1/2011	4,967	0	5,034	-67			0	29-
Ť	Tobacco Settlement Rev Mgmt Auth				5/16/2011	5 050	0	5,055	-5			0	-5
53	Exc Tobacco Sett Rev Mgmt Auth				5/16/2011	2,000	0	5,054	-54			0	-54
Ė	Tradestation Group Inc C/A Eff 06/10/11			1/1/2011	6/9/2011	975	0	1,000	-25		-	0	
<u>ب</u>	University Ark Univ Revs Rfdg- Var Fac				11/1/2011	10,000	Ö	10,000	ō			0	
32	Volusia Cnty FL Sch Brd CRFS Partn				8/1/2011	9,912	0	9,650	262			0	262
33	Wellesley Mass 4 0% 6/1/11 B/E	; 			6/1/2011	5,000		5,000	0			0	
Ť	Wells Fargo Advtg Diversified Capital			1/1/2011	7/29/2011	556		458	98			0	
35	Wisconsin St Health Edl Facs Auth Rev				8/1/2011	51,927	0	49,570	2,357			0	2,357
36	Bridgeway Aggressive		j		7/29/2011	37 529	0	32,757	4,772			0	4
37	Eaton Vance Large-Cap Value Fund				7/29/2011	12,612		11,851	761			0	
Г	Janus Twenty Fund Class T		! !		7/29/2011	33,142	0	30,618	2,524			0	2,524
Т	Janus Contrarian Fund Class T				7/29/2011	25,225		24,856	369			0	369
T	Lord Abbett Affiliated Fund				7/29/2011	133,340	0	121,387	11,953			0	11,953.
Т	Wells Fargo Advto Diversified Capital				7/29/2011	43,365		35,704	7,661			0	7,661
7													

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X"					Foreign		Average
	Name	if Business	Street	Cit	State	Zip Code	Country	Title	Hours
-	Sally M McConnell		11561 48th Ave N	St Petersburg	FL	33708		President	2 00 2
2	Kenneth F Kirk		PO Box 335	Osage	¥	50461		Vice-Pres	5.00
1 67	Bruce Campbell		215 10th St Surte 1300	Des Moines	IA	50309		Secretary	4.00
4	Deb O'Banion		PO Box 24 14 6th St NW	Nora Springs	₹	50458		Treasurer	4 00
2	Ron Hoel		404 3rd St NE	Nora Springs	⊴	50458		Vice-Pres	2 00
9	Joan Kirk		PO Box 335	Osage	₹	50461		Asst Secy	4 00
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		Expense	Account										
	0	i	Benetits										
	0	:	Compensation										
Part				1	2	က	4	က	ဖ	7	&	တ	10

Statements Adams Family Foundation of Nora Springs, IA 25-5100130	
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Estate of David R Adams	
c/o Sally McConnell	
11561 48th Ave N	
St. Petersburg, FL 33708	
Form 990-PF, Part I, Line 1 Contributions, Gifts, Grants Rece	ived
Cash contributions from Estate of John R Adams	3,888
Non-cash contributions from Estate of John R Adams	2,847
Non-cash contributions from Estate of Sofin (17 Additio	

NAME OF STOCK	Date of Contribution	CUSIP	# SHARES	cost
Microsoft Corp	01/07/11	594918104	100	3,088.00
AffyMetrix Inc	03/11/11		100	608.55
AT&T Inc	03/11/11	00206R102	3,206	89,880 21
Alliant Energy Corp	03/11/11	018802108	1,658	51,754.47
Amcol Intl Corp New	03/11/11	02341W103	100	2,912.00
American Express Company	03/11/11	025816109	200	8,298.00
American Railcar Inds Inc Com	03/11/11	02916P103	200	2,063.00
Atlas Energy Inc Escrow	03/11/11		116	0.00
AXA SA Spons ADR	03/11/11		44	1,057 98
Barrick Gold Corp Com	03/11/11	067901108	127	5,137.15
Bolt Tech Corp	03/11/11		150	1,598 25
Cisco Systems Inc	03/11/11	17275R102	100	2,389.00
Citigroup Inc Com New	03/11/11	172967424	960	3,182 40
CME Group	03/11/11		18	324.00
Comcast Corp CI A	03/11/11	20030N101	256	4,372 48
Corning Inc Com	03/11/11	219350105	300	5,799.00
Coventry Health Care Inc Com	03/11/11	222862104	100	2,521.00
DXP Enterprises Inc Com New	03/11/11	233377407	200	2,608.00
Delta Airlines Inc Com New	03/11/11	247361702	400	4,710.00
EV Energy Partners LP Com	03/11/11	2926V107	100	3,030.50
Ebay Inc Com	03/11/11	278642103	600	14,379.00
Eresearch Technology	03/11/11		250	1,520.00
Etrade Financial	03/11/11		20	362.00
Fairpoint Communications	03/11/11		12	0 41
Ford Motor Co Del Com	03/11/11	345370860	400	4,052 00
Frontier Communications Corp	03/11/11	35906A108	165	1,332.91
GFI Group	03/11/11		400	1,910.00
Global Sources Ltd Bermuda	03/11/11		121	767.75
Google Inc	03/11/11	38259P508	20	12,317.90
HDFC Bk Ltd ADRRepstg 3 SHS	03/11/11	40415F101	500	13,057 50
ING Groep NV ADR	03/11/11		3,372	32,944 44
MGM Resorts Intl Com	03/11/11	552953101	485	4,668.17
Mindray Med Intl Ltd Spons ADR Repstg	03/11/11	602675100	100	3,458.00
Moduslink Global Solutions	03/11/11		50	472.00
Motorola Solutions Inc Com	03/11/11	620076307	42	1,362 51
Motorola Mobility Holdings	03/11/11		37	1,003.61
Netgear Inc Com	03/11/11	64111Q104	100	2,203.00
Pioneer Nat Res Co Com	03/11/11	723787107	268	13,123.96
Raymond James Finl Inc Com	03/11/11	754730109	23,755	576,533.85
Research in Motion Ltd Com	03/11/11	760975105		3,361 25
RRSAT Global Communications Network	03/11/11		100	1,185 50
To page 2			•	882,261.75

NAME OF STOCK	Date of	CUSIP	# SHARES	COST
	Contribution			
				002 264 75
totals from page 1	02/11/11	906993406	150	882,261 75
Schnitzer Steel Inds Class A	03/11/11	806882106	150	7,230.00
Sears Hidgs Corp	03/11/11	950727207	20 100	1,656.50
Sterlite Inds India Ltd ADS	03/11/11	859737207 88575Y105	100	1,833.50 1,408.50
3SBIO Inc ADS	03/11/11			
Tidewater Inc	03/11/11	886423102	100	4,765.00 1,000 00
Tradestation Group	03/11/11	90417E100	100	·
Travelers Cos Inc Com	03/11/11	89417E109	53	2,627.74
United Contl Hidgs Inc Com	03/11/11	910047109	500	6,555.00
Vale SA ADR	03/11/11	91912E105	200	5,772.00
Verizon Communications Com	03/11/11	92343V104	688	20,841.14
Wells Fargo & Co New Com	03/11/11	949746101	200	5,401.00
Yahoo Inc Com	03/11/11	984332106	600	10,020.00
Total for 3/11/11				951,372.13
Mutual Funds				
Bridgeway Aggresssive Investors	03/30/11		2,577.809	32,992.64
Dreyfus Fund	03/30/11	262003106	5,557.052	43,919 65
Eaton Vance Large-Cap Value Fund	03/30/11		703.263	11,942.60
Fidelity Select Biotechnology Fund	03/30/11	316390772	932.916	22,345.04
Janus Twenty Fund	03/30/11		499.205	30,689 34
Janus Contrarian Fund	03/30/11		1,860.013	24,909 11
Kinetics Small-Cap Opportunities Fund	03/30/11	494613706	706 472	14,592.00
Lord Abbett Affiliated Fund	03/30/11		11,783.554	121,858.27
Sentinel Common Stock Fund	03/30/11	817270309	35,997.219	1,002,761.21
Vanguard Index Trust Total Stock	03/30/11	922908306	902.648	25,076 90
Wells Fargo Adv Divers Cap Bldr	03/30/11	02200000	6,187.005	36,000 00
Total for 3/30/11	00,00,11		0,207.000	1,367,086.76
				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Sentinel Common Stock Fund	04/01/11	817270309	79.163	2,205.21
Vanguard Index Trust Total Stock	04/01/11	922908306	3 512	97.57
Wells Fargo Adv Divers Cap Bldr	04/01/11		27.815	161.85
Total for 4/1/11				2,464.63
Wells Fargo Advantage Large-Cap Grwth	05/26/11	949915532	1,159.471	36,940.75
Limited Partnership				
Atlas Energy LP	04/15/11		60	954.90
Exchange Traded Products				
Powershares QQQ Tr Unit Ser 1	03/30/11		100	4,579.00
SPDR Ser Tr Nuveen Barclays Cap	03/30/11		2,000	45,560.00
Total ETF for 4/1/11	. , -		•	50,139.00
To Schodule P. Doet II				2 412 046 17
To Schedule B, Part II				2,412,046.17

Adams Family Foundation of Nora Springs, IA 2011

Form 990-PF Schedule B, Part II Non-Cash Contributions 25-5100130

	Date of				
ISSUER	Contribution	CUSIP	Face	INT RATE	COST
			Value		
5	02/11/11	242422ND0	35,000	2.2500/	25 445 46
Fayette Cnty Ky Sch Dist Fin Corp	03/11/11	312432NB9	25,000	3.250%	25,415 46
Richardson TX Indep Sch Dist	03/11/11	763261JF2	10,000	3.500%	10,232 24
Fleming IS Plantation Cmnty Dev	03/11/11	339176AH2	20,000	3.625%	19,856 68
Lake Cnty FL Sch Brd CTFS Partn	03/11/11	50825JFK7	25,000	4.000%	25,492 96
Hillsborough Cnty FL Aviation Auth	03/11/11	432308SB1	25,000	4 250%	25,456 45
Fort Pierce FL Redev Agy Redev Rev	03/11/11	34841PBT2	25,000	4 000%	25,610 72
Brevard Cnty FL Loc Opt Fuel Tax	03/11/11	10741MAJ3	25,000	4 000%	25,318 23
Univ Northern TX Univ Rev Rfdg	03/11/11	914729HS0	35,000	4 500%	38,002 77
Citizens Ppty Ins Corp FI Rfdg-Sr	03/11/11	176553CA1	25,000	5 000%	25,150 21
West Vırgınia St Hosp Fın Auth	03/11/11	956622ZK3	50,000	4 125%	49,625.29
King County Wash Sch Distric	03/11/11		50,000	3.250%	50,790.28
Leon County FI Sch District	03/11/11		25,000	3.000%	25,127.14
Tampa Bay Wtr FL Utıl	03/11/11		5,000	5.000%	5,108.24
Tobacco Settlement Rev Mgmt Auth	03/11/11		10,000	6.000%	10,132.35
Univ Ark Rev Rfdg	03/11/11		10,000	3.100%	10,122.67
Volusa County Fl Sch Brd	03/11/11		10,000	4.000%	9,637.34
Wellesley Mass	03/11/11		5,000	4.000%	5,028.90
Wisconsin State Health	03/11/11		50,000	4.625%	49,549.37
To Schedule B, Part II				_	435,657.30