Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation HERBERT G. FELDMAN CHARITABLE FOUNDATION
C/O PNC BANK NA

A Employer identification number: 25-1832024

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
PO BOX 94651

B Telephone number (see instructions): (216) 257-4699

City or town, state, and ZIP code
CLEVELAND, OH 44101-4651

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,467,960.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ____________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	93,017.	93,017.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	144,748.			
	b Gross sales price for all assets on line 6a 1,039,134.				
	7 Capital gain net income (from Part IV, line 2)		144,748.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	237,765.	237,765.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	35,445.	17,723.		17,723.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 1	4,567.	NONE	NONE	4,567.
	b Accounting fees (attach schedule) STMT 2	700.	NONE	NONE	700.
	c Other professional fees (attach schedule) STMT 3	31,210.	31,210.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	5,339.	867.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	77,261.	49,800.	NONE	22,990.
	25 Contributions, gifts, grants paid	139,500.			139,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	216,761.	49,800.	NONE	162,490.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	21,004.			
	b **Net investment income** (if negative, enter -0-)		187,965.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	30,106.	123,049.	123,049.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶ NONE			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule)	2,050,820.	1,906,508.	2,245,614.
c Investments - corporate bonds (attach schedule)	972,190.	1,044,969.	1,099,297.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,053,116.	3,074,526.	3,467,960.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27 Capital stock, trust principal, or current funds	3,053,116.	3,074,526.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	3,053,116.	3,074,526.	
31 **Total liabilities and net assets/fund balances** (see instructions)	3,053,116.	3,074,526.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,053,116.
2 Enter amount from Part I, line 27a	2	21,004.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	1,248.
4 Add lines 1, 2, and 3	4	3,075,368.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	842.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,074,526.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,021,554.		894,386.	127,168.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				127,168.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 144,748.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	175,452.	3,361,166.	0.052200
2009	186,270.	3,126,161.	0.059584
2008	217,194.	3,925,926.	0.055323
2007	229,966.	4,537,928.	0.050676
2006	226,911.	4,240,735.	0.053507

2	**Total** of line 1, column (d)	2	0.271290
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054258
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,501,173.
5	Multiply line 4 by line 3	5	189,967.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,880.
7	Add lines 5 and 6	7	191,847.
8	Enter qualifying distributions from Part XII, line 4	8	162,490.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,759.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,759.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,759.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 2,580.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 1,500.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	4,080.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	321.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 321. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK NA Telephone no ▶ (216)257-4699

Located at ▶ PO BOX 94651, CLEVELAND, OH ZIP + 4 ▶ 44101-4651

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No

If "Yes," list the years ▶ ____, ____, ____, ____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b	X	

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ ____, ____, ____, ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . . . ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		35,445.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . . ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . . ▶	

Part X · Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,554,490.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,554,490.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,554,490.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	53,317.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,501,173.
6	**Minimum investment return.** Enter 5% of line 5	6	175,059.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	175,059.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,759.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,759.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	171,300.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	171,300.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	171,300.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	162,490.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	162,490.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	162,490.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				171,300.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			66,617.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 ...... NONE				
b From 2007 ...... NONE				
c From 2008 ...... NONE				
d From 2009 ...... NONE				
e From 2010 ...... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 162,490.				
a Applied to 2010, but not more than line 2a			66,617.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				95,873.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				75,427.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2007 ... NONE				
b Excess from 2008 ... NONE				
c Excess from 2009 ... NONE				
d Excess from 2010 ... NONE				
e Excess from 2011 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2011	Prior 3 years (b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . ▶ **3a**				139,500.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	93,017.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	144,748.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				237,765.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 237,765.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] POA for Clara Verbin | 6/12/12 | Sandy Verbin POA for Clara Verbin

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFF ROBERTS	Jeff Roberts	5/22/12		P00121272
Firm's name ▶ PNC BANK, N.A			Firm's EIN ▶ 22-1146430	
Firm's address ▶ P O BOX 94651 CLEVELAND, OH 44101			Phone no	

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	478.			478.
LEGAL FEES - INCOME (ALLOCABLE	4,089.			4,089.
TOTALS	4,567.	NONE	NONE	4,567.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PNC BANK, NA		700.			700.
	TOTALS	700.	NONE	NONE	700.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	31,210.	31,210.
TOTALS	31,210.	31,210.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	8.	8.
FEDERAL TAX PAYMENT - PRIOR YE	1,892.	
FEDERAL ESTIMATES - PRINCIPAL	2,580.	
FOREIGN TAXES ON QUALIFIED FOR	832.	832.
FOREIGN TAXES ON NONQUALIFIED	27.	27.
TOTALS	5,339.	867.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED CURR YR FOR PR YR		1,198.
NONDIVIDEND DISTRIBUTION		50.
	TOTAL	1,248.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED SUBSEQ YR FOR CURR YR		722.
BASIS ADJUSTMENT		119.
ROUNDING ADJUSTMENT		1.
	TOTAL	842.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
DAVID ROTHBART
ADDRESS:
5864 PHILIPS AVENUE
PITTSBURGH, PA 15217
TITLE:
OFFICER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 5,345.

OFFICER NAME:
CLARA VERBIN
ADDRESS:
145 NORLAWN
LANCASTER, PA 17601
TITLE:
OFFICER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 30,100.

TOTAL COMPENSATION: 35,445.

STATEMENT 7

RECIPIENT NAME:
PARKINSON'S FOUNDATION OF WESTERN PENNSYLVANIA
ADDRESS:
6507 WILKINS AVENUE
PITTSBURGH, PA 15217
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CONNEAUT LAKE INSTITUTE
ADDRESS:
12382 CENTER STREET
CONNEAUT LAKE, PA 16316
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
LINESVILLE UNITED PRESBYTERIAN CHUR
ADDRESS:
PO BOX 235
LINESVILLE, PA 16424
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
ST PAUL OF THE CROSS MONASTERY
ADDRESS:
148 MONASTERY AVENUE
PITTSBURGH, PA 15203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
BIRMINGHAM FOUNDATION
ADDRESS:
2005 SARAH STREET, FL 2
PITTSBURGH, PA 15203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
BOOKS TO PRISONERS PROGRAM
ADDRESS:
5129 PENN AVENUE
PITTSBURGH, PA 15224
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
CAMP NEJEDA
ADDRESS:
PO BOX 156
STILLWATER, NJ 07875
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
CYSTIC FIBROSIS FOUNDATION
ADDRESS:
810 RIVER AVENUE SUITE 100
PITTSBURGH, PA 15212
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 4,500.

RECIPIENT NAME:
GREATER PITTSBURGH COMMUNITY FOOD
BANK
ADDRESS:
1 N LINDEN STREET
DUQUESNE, PA 15110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,550.

RECIPIENT NAME:
EARL BAUM CENTER OF THE BLIND
ADDRESS:
4539 OCCIDENTAL ROAD
SANTA ROSA, CA 95401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
JEWISH COMMUNITY CENTER OF
GREATER PITTSBURGH
ADDRESS:
5738 FORBES AVENUE
PITTSBURGH, PA 15217
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
HEBREW FREE LOAN ASSOCIATION OF
PITTSBURGH
ADDRESS:
4315 MURRAY AVE
PITTSBURGH, PA 15217
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 4,500.

RECIPIENT NAME:
SOLOMON SCHECHTER DAY SCHOOL
ADDRESS:
6424 FORWARD AVE
PITTSBURGH, PA 15217
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
FEMALE HEBREW BENEVOLENT SOCIETY
ADDRESS:
1932 LOMBARD STREET
PHILADELPHIA, PA 19146
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 300.

RECIPIENT NAME:
UNITED JEWISH FEDERATION OF
PITTSBURGH
ADDRESS:
234 MCKEE PL
PITTSBURGH, PA 15213
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
YIVO INTSTITUTE FOR JEWISH RESEARCH
ADDRESS:
15 WEST 16TH STREET
NEW YORK, NY 10011
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
GOMBIN JEWISH HISTORICAL AND
GENEALOGICAL SOCIETY
ADDRESS:
320 COUNTY ROUTE 105
HIGHLAND MILLS, NY 10930
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 150.

RECIPIENT NAME:
NATIONAL YIDDISH BOOK CENTER
ADDRESS:
1021 WEST STREET
AMHERST, MA 01002
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
FUREVER HOME ADOPTION CENTER
ADDRESS:
5984 MAIN ST
EAST PETERSBURG, PA 17520
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
AGENCY FOR JEWISH LEARNING
ADDRESS:
2740 BEECHWOOD BOULEVARD
PITTSBURGH, PA 15217
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
PITTSBURGH ZOO AND PPG AQUARIUM
ADDRESS:
ONE WILD PLACE
PITTSBURGH, PA 15206
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
JEWISH RESIDENTIAL SERVICES
ADDRESS:
4905 5TH AVENUE SUITE 3
PITTSBURGH, PA 15213
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

TOTAL GRANTS PAID: 139,500.

HERBERT G. FELDMAN CHARITABLE FOUNDATION 25-1832024

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
2857.143 JP MORGAN US LARGE CAP CORE PLUS FUND CLASS S	05/25/2010	01/07/2011	60,114.00	50,000.00	10,114.00
20. AMAZON.COM INC COM	03/04/2010	02/23/2011	3,550.00	2,567.00	983.00
80. AMERISOURCEBERGEN CORP COM	03/04/2010	02/23/2011	2,954.00	2,245.00	709.00
50. AMERIPRISE FINANCIAL INC	12/09/2010	02/23/2011	3,176.00	2,802.00	374.00
120. BANK OF AMER CORP COM	03/04/2010	02/23/2011	1,700.00	1,976.00	-276.00
100. BROADCOM CORP CL A	03/04/2010	02/23/2011	4,026.00	3,074.00	952.00
60. CAPITAL ONE FINANCIAL CORP COM	08/25/2010	02/23/2011	3,027.00	2,213.00	814.00
60. CELANESE CORP-SERIES A	08/25/2010	02/23/2011	2,434.00	1,520.00	914.00
50. CENTURYTEL INC COM	05/25/2010	02/23/2011	2,011.00	1,653.00	358.00
50. CHEVRONTEXACO CORP COM	10/15/2010	02/23/2011	5,125.00	4,162.00	963.00
40. CHUBB CORP COM	12/09/2010	02/23/2011	2,420.00	2,355.00	65.00
125. CISCO SYS INC COM	03/04/2010	02/23/2011	2,295.00	3,105.00	-810.00
530. CITIGROUP INC COM	08/25/2010	02/23/2011	2,475.00	1,958.00	517.00
60. COACH INC COM	03/04/2010	02/23/2011	3,254.00	2,230.00	1,024.00
20. CUMMINS ENGINE INC COM	03/04/2010	02/23/2011	2,023.00	1,192.00	831.00
30. DEERE & CO COM	12/09/2010	02/23/2011	2,658.00	2,441.00	217.00
50. DOVER CORP COM	10/15/2010	02/23/2011	3,181.00	2,698.00	483.00
30. EATON CORP COM	12/09/2010	02/23/2011	3,181.00	3,001.00	180.00
30. EQUITY RESIDENTIAL PPTYS TR SBI	06/03/2010	02/23/2011	1,602.00	1,328.00	274.00
1290. FORD MTR CO DEL COM PAR $0.01	03/04/2010	02/23/2011	19,182.00	16,344.00	2,838.00
820. FORD MTR CO DEL COM PAR $0.01	08/25/2010	02/23/2011	12,193.00	10,082.00	2,111.00
125. GENERAL ELEC CO COM	03/04/2010	02/23/2011	2,542.00	2,019.00	523.00
50. HERSHEY FOODS CORP COM	06/03/2010	02/23/2011	2,543.00	2,466.00	77.00
40. HEWLETT PACKARD CO COM	08/25/2010	02/23/2011	1,729.00	1,537.00	192.00
75. LIMITED INC COM	05/25/2010	02/23/2011	2,383.00	1,816.00	567.00
95. MATTEL INC COM	05/25/2010	02/23/2011	2,353.00	1,993.00	360.00
70. NATIONAL OIL-WELL INC COM	10/15/2010	02/23/2011	5,592.00	3,385.00	2,207.00
30. NEWFIELD EXPL CO COM	12/09/2010	02/23/2011	2,047.00	2,114.00	-67.00
25. PPG INDS INC COM	05/25/2010	02/23/2011	2,167.00	1,504.00	663.00
50. PRICE T ROWE GROUP INC COM	12/09/2010	02/23/2011	3,320.00	3,113.00	207.00
70. PROCTER & GAMBLE CO COM	03/04/2010	02/23/2011	4,499.00	4,458.00	41.00
Totals					

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1F0971 2 000

HERBERT G. FELDMAN CHARITABLE FOUNDATION 25-1832024
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
30. SHIRE PHARMACEUTICAL GROUP					
SPONSORED ADR	12/09/2010	02/23/2011	2,438.00	2,119.00	319.00
30. UNION PAC CORP COM	05/25/2010	02/23/2011	2,773.00	2,031.00	742.00
5. UNITED TECHNOLOGIES CORP COM	03/04/2010	02/23/2011	413.00	351.00	62.00
50. COOPER INDUSTRIES PLC SEDOL					
B40K911 ISIN IE00B40K9117	10/15/2010	02/23/2011	3,166.00	2,515.00	651.00
60. COVIDIEN PLC EXCH 03/18/11	03/04/2010	02/23/2011	3,025.00	2,995.00	30.00
20. CORE LABORATORIES N V COM	08/25/2010	02/23/2011	2,006.00	1,524.00	482.00
40. NATIONAL OIL-WELL INC COM	08/25/2010	04/12/2011	2,961.00	1,494.00	1,467.00
70. NATIONAL OIL-WELL INC COM	10/15/2010	04/12/2011	5,182.00	3,385.00	1,797.00
260. NEWFIELD EXPL CO COM	12/09/2010	04/12/2011	18,191.00	18,317.00	-126.00
180. CORE LABORATORIES N V COM	08/25/2010	04/12/2011	16,980.00	13,714.00	3,266.00
370. HEWLETT PACKARD CO COM	08/25/2010	06/27/2011	12,983.00	14,215.00	-1,232.00
40. PRICE T ROWE GROUP INC COM	12/09/2010	06/27/2011	2,310.00	2,490.00	-180.00
40. SHIRE PHARMACEUTICAL GROUP					
SPONSORED ADR	12/09/2010	06/27/2011	3,658.00	2,825.00	833.00
105. STARBUCKS CORP COM	02/23/2011	06/27/2011	3,983.00	3,359.00	624.00
460. WALGREEN CO COM	02/23/2011	06/30/2011	19,210.00	19,104.00	106.00
260. DEERE & CO COM	12/09/2010	09/12/2011	19,170.00	21,159.00	-1,989.00
200. HESS CORPORATION	04/12/2011	09/12/2011	11,298.00	15,894.00	-4,596.00
490. TEXAS INSTRS INC COM	02/23/2011	09/12/2011	12,686.00	17,375.00	-4,689.00
90. TIFFANY & CO NEW COM	02/23/2011	09/12/2011	6,126.00	5,421.00	705.00
80. COOPER INDUSTRIES PLC SEDOL					
B40K911 ISIN IE00B40K9117	10/15/2010	09/12/2011	3,541.00	4,024.00	-483.00
620. DISNEY WALT CO COM	04/12/2011	10/28/2011	22,326.00	25,792.00	-3,466.00
260. BAKER HUGHES INC COM	04/12/2011	11/15/2011	14,955.00	17,402.00	-2,447.00
170. BAKER HUGHES INC COM	06/27/2011	11/15/2011	9,778.00	10,572.00	-794.00
260. TIFFANY & CO NEW COM	02/23/2011	12/22/2011	16,752.00	15,662.00	1,090.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			387,667.00	367,090.00	20,577.00
Totals			387,667.00	367,090.00	20,577.00

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HERBERT G. FELDMAN CHARITABLE FOUNDATION . 25-1832024

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
253.55 ROWE T PRICE MID-CAP GROWTH FD	07/31/2009	01/07/2011	15,000.00	10,411.00	4,589.00
293.747 ROWE T PRICE MID CAP VALUE F	07/31/2009	01/07/2011	7,000.00	5,220.00	1,780.00
100. AT&T INC	10/30/2008	02/23/2011	2,808.00	2,714.00	94.00
40. ALLERGAN INC COM	01/07/2010	02/23/2011	2,938.00	2,456.00	482.00
560. AMERICAN ELEC PWR INC COM	12/01/2009	02/23/2011	19,829.00	18,419.00	1,410.00
40. AMERICAN EXPRESS CO COM	11/20/2009	02/23/2011	1,738.00	1,676.00	62.00
20. APACHE CORP COM	10/09/2009	02/23/2011	2,406.00	1,985.00	421.00
20. APPLE COMPUTER INC COM	10/09/2009	02/23/2011	6,860.00	3,801.00	3,059.00
450. BROADCOM CORP CL A	07/30/2009	02/23/2011	18,067.00	13,068.00	4,999.00
965. CISCO SYS INC COM	11/27/2006	02/23/2011	17,717.00	25,862.00	-8,145.00
300. DOLBY LABORATORIES INC CLASS A	07/30/2009	02/23/2011	15,366.00	11,623.00	3,743.00
55. DOLLAR TREE INC	07/30/2009	02/23/2011	2,720.00	1,718.00	1,002.00
140. EMC CORPORATION	10/09/2009	02/23/2011	3,682.00	2,540.00	1,142.00
70. EXXON MOBIL CORP COM	01/07/2010	02/23/2011	6,119.00	4,880.00	1,239.00
80. GENERAL MILLS INC COM	11/20/2009	02/23/2011	2,974.00	2,707.00	267.00
10. GOOGLE INC CL A	01/07/2010	02/23/2011	6,119.00	5,934.00	185.00
100. INTEL CORP COM	08/27/2008	02/23/2011	2,110.00	2,335.00	-225.00
30. INTERNATIONAL BUSINESS MACHS CORP	10/09/2009	02/23/2011	4,823.00	3,770.00	1,053.00
110. J P MORGAN CHASE & CO COM	09/02/2003	02/23/2011	5,065.00	3,928.00	1,137.00
40. JOHNSON & JOHNSON COM	07/30/2009	02/23/2011	2,420.00	2,488.00	-68.00
40. MERCK & CO INC	01/07/2010	02/23/2011	1,282.00	1,510.00	-228.00
180. MICROSOFT CORP COM	03/14/2001	02/23/2011	4,786.00	5,341.00	-555.00
140. ORACLE CORP COM	05/09/2005	02/23/2011	4,501.00	1,649.00	2,852.00
480. PEPSICO INC COM	09/02/2003	02/23/2011	30,254.00	21,571.00	8,683.00
200. PFIZER INC COM	01/07/2010	02/23/2011	3,754.00	3,736.00	18.00
40. SMUCKER J M CO COM NEW	02/04/2010	02/23/2011	2,698.00	2,437.00	261.00
35. UNITED TECHNOLOGIES CORP COM	10/09/2009	02/23/2011	2,893.00	2,170.00	723.00
80. UNITEDHEALTH GROUP INC COM	01/07/2010	02/23/2011	3,435.00	2,639.00	796.00
60. VIACOM INC	01/07/2010	02/23/2011	2,639.00	1,808.00	831.00
50. WAL MART STORES INC COM	04/08/2008	02/23/2011	2,659.00	2,722.00	-63.00
120. WELLS FARGO & CO NEW COM	01/07/2010	02/23/2011	3,785.00	3,534.00	251.00
50. WISCONSIN ENERGY CORP COM	10/09/2009	02/23/2011	2,917.00	2,234.00	683.00
Totals					

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HERBERT G. FELDMAN CHARITABLE FOUNDATION . 25-1832024

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
120. AT&T INC	10/30/2008	04/12/2011	3,652.00	3,253.00	399.00
110. AMAZON.COM INC COM	03/04/2010	04/12/2011	20,031.00	14,118.00	5,913.00
490. COACH INC COM	07/30/2009	04/12/2011	25,213.00	15,075.00	10,138.00
660. GENERAL MILLS INC COM	07/30/2009	04/12/2011	24,123.00	20,287.00	3,836.00
260. PFIZER INC COM	12/07/2009	06/27/2011	5,247.00	4,738.00	509.00
330. PRICE T ROWE GROUP INC COM	07/30/2009	06/27/2011	19,054.00	16,796.00	2,258.00
100. SHIRE PHARMACEUTICAL GROUP					
SPONSORED ADR	03/04/2010	06/27/2011	9,144.00	6,680.00	2,464.00
635. STARBUCKS CORP COM	05/25/2010	06/27/2011	24,085.00	15,557.00	8,528.00
20. APPLE COMPUTER INC COM	10/09/2009	09/12/2011	7,507.00	3,801.00	3,706.00
150. CELANESE CORP-SERIES A	07/30/2009	09/12/2011	6,032.00	3,784.00	2,248.00
430. CENTURYTEL INC COM	05/25/2010	09/12/2011	14,040.00	14,215.00	-175.00
280. LIMITED INC COM	05/25/2010	09/12/2011	10,135.00	6,778.00	3,357.00
230. NATIONAL OIL-WELL INC COM	08/25/2010	09/12/2011	14,195.00	8,588.00	5,607.00
390. COOPER INDUSTRIES PLC SEDOL					
B40K911 ISIN IE00B40K9117	12/21/2009	09/12/2011	17,261.00	16,605.00	656.00
150. AMERISOURCEBERGEN CORP COM	02/04/2010	10/28/2011	6,306.00	4,167.00	2,139.00
120. APACHE CORP COM	10/09/2009	10/28/2011	12,506.00	11,910.00	596.00
140. UNITEDHEALTH GROUP INC COM	01/07/2010	10/28/2011	6,842.00	4,618.00	2,224.00
500. VIACOM INC	07/30/2009	10/28/2011	22,520.00	12,677.00	9,843.00
30. APPLE COMPUTER INC COM	10/09/2009	11/15/2011	11,633.00	5,702.00	5,931.00
30. INTERNATIONAL BUSINESS MACHS CORP	10/09/2009	11/15/2011	5,672.00	3,770.00	1,902.00
3683.241 PIMCO FDS PAC INVT MGMT SER	07/31/2009	11/15/2011	40,000.00	39,630.00	370.00
100000. METLIFE INC SR NTS	02/20/2009	12/01/2011	100,000.00	103,030.00	-3,030.00
210. PPG INDS INC COM	05/25/2010	12/22/2011	17,325.00	12,631.00	4,694.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			633,887.00	527,296.00	106,591.00
Totals			633,887.00	527,296.00	106,591.00

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FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	17,525.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	17,525.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					17,525.	
		2857.143 JP MORGAN US LARGE CAP CORE PLU PROPERTY TYPE: SECURITIES					05/25/2010	01/07/2011
60,114.00		50,000.00					10,114.00	
		253.55 ROWE T PRICE MID-CAP GROWTH FD IN PROPERTY TYPE: SECURITIES					07/31/2009	01/07/2011
15,000.00		10,411.00					4,589.00	
		293.747 ROWE T PRICE MID CAP VALUE F COM PROPERTY TYPE: SECURITIES					07/31/2009	01/07/2011
7,000.00		5,220.00					1,780.00	
		100. AT&T INC PROPERTY TYPE: SECURITIES					10/30/2008	02/23/2011
2,808.00		2,714.00					94.00	
		40. ALLERGAN INC COM PROPERTY TYPE: SECURITIES					01/07/2010	02/23/2011
2,938.00		2,456.00					482.00	
		20. AMAZON.COM INC COM PROPERTY TYPE: SECURITIES					03/04/2010	02/23/2011
3,550.00		2,567.00					983.00	
		560. AMERICAN ELEC PWR INC COM PROPERTY TYPE: SECURITIES					12/01/2009	02/23/2011
19,829.00		18,419.00					1,410.00	
		40. AMERICAN EXPRESS CO COM PROPERTY TYPE: SECURITIES					11/20/2009	02/23/2011
1,738.00		1,676.00					62.00	
		80. AMERISOURCEBERGEN CORP COM PROPERTY TYPE: SECURITIES					03/04/2010	02/23/2011
2,954.00		2,245.00					709.00	
		50. AMERIPRISE FINANCIAL INC PROPERTY TYPE: SECURITIES					12/09/2010	02/23/2011
3,176.00		2,802.00					374.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. APACHE CORP COM PROPERTY TYPE: SECURITIES					10/09/2009	02/23/2011
2,406.00		1,985.00					421.00	
		20. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES					10/09/2009	02/23/2011
6,860.00		3,801.00					3,059.00	
		120. BANK OF AMER CORP COM PROPERTY TYPE: SECURITIES					03/04/2010	02/23/2011
1,700.00		1,976.00					-276.00	
		450. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES					07/30/2009	02/23/2011
18,067.00		13,068.00					4,999.00	
		100. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES					03/04/2010	02/23/2011
4,026.00		3,074.00					952.00	
		60. CAPITAL ONE FINANCIAL CORP COM PROPERTY TYPE: SECURITIES					08/25/2010	02/23/2011
3,027.00		2,213.00					814.00	
		60. CELANESE CORP-SERIES A PROPERTY TYPE: SECURITIES					08/25/2010	02/23/2011
2,434.00		1,520.00					914.00	
		50. CENTURYTEL INC COM PROPERTY TYPE: SECURITIES					05/25/2010	02/23/2011
2,011.00		1,653.00					358.00	
		50. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					10/15/2010	02/23/2011
5,125.00		4,162.00					963.00	
		40. CHUBB CORP COM PROPERTY TYPE: SECURITIES					12/09/2010	02/23/2011
2,420.00		2,355.00					65.00	
		125. CISCO SYS INC COM PROPERTY TYPE: SECURITIES					03/04/2010	02/23/2011
2,295.00		3,105.00					-810.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		965. CISCO SYS INC COM PROPERTY TYPE: SECURITIES					11/27/2006	02/23/2011
17,717.00		25,862.00					-8,145.00	
		530. CITIGROUP INC COM PROPERTY TYPE: SECURITIES					08/25/2010	02/23/2011
2,475.00		1,958.00					517.00	
		60. COACH INC COM PROPERTY TYPE: SECURITIES					03/04/2010	02/23/2011
3,254.00		2,230.00					1,024.00	
		20. CUMMINS ENGINE INC COM PROPERTY TYPE: SECURITIES					03/04/2010	02/23/2011
2,023.00		1,192.00					831.00	
		30. DEERE & CO COM PROPERTY TYPE: SECURITIES					12/09/2010	02/23/2011
2,658.00		2,441.00					217.00	
		300. DOLBY LABORATORIES INC CLASS A PROPERTY TYPE: SECURITIES					07/30/2009	02/23/2011
15,366.00		11,623.00					3,743.00	
		55. DOLLAR TREE INC PROPERTY TYPE: SECURITIES					07/30/2009	02/23/2011
2,720.00		1,718.00					1,002.00	
		50. DOVER CORP COM PROPERTY TYPE: SECURITIES					10/15/2010	02/23/2011
3,181.00		2,698.00					483.00	
		140. EMC CORPORATION PROPERTY TYPE: SECURITIES					10/09/2009	02/23/2011
3,682.00		2,540.00					1,142.00	
		30. EATON CORP COM PROPERTY TYPE: SECURITIES					12/09/2010	02/23/2011
3,181.00		3,001.00					180.00	
		30. EQUITY RESIDENTIAL PPTYS TR SBI PROPERTY TYPE: SECURITIES					06/03/2010	02/23/2011
1,602.00		1,328.00					274.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		70. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					01/07/2010	02/23/2011
6,119.00		4,880.00					1,239.00	
		1290. FORD MTR CO DEL COM PAR $0.01 PROPERTY TYPE: SECURITIES					03/04/2010	02/23/2011
19,182.00		16,344.00					2,838.00	
		820. FORD MTR CO DEL COM PAR $0.01 PROPERTY TYPE: SECURITIES					08/25/2010	02/23/2011
12,193.00		10,082.00					2,111.00	
		125. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES					03/04/2010	02/23/2011
2,542.00		2,019.00					523.00	
		80. GENERAL MILLS INC COM PROPERTY TYPE: SECURITIES					11/20/2009	02/23/2011
2,974.00		2,707.00					267.00	
		10. GOOGLE INC CL A PROPERTY TYPE: SECURITIES					01/07/2010	02/23/2011
6,119.00		5,934.00					185.00	
		50. HERSHEY FOODS CORP COM PROPERTY TYPE: SECURITIES					06/03/2010	02/23/2011
2,543.00		2,466.00					77.00	
		40. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					08/25/2010	02/23/2011
1,729.00		1,537.00					192.00	
		100. INTEL CORP COM PROPERTY TYPE: SECURITIES					08/27/2008	02/23/2011
2,110.00		2,335.00					-225.00	
		30. INTERNATIONAL BUSINESS MACHS CORP CO PROPERTY TYPE: SECURITIES					10/09/2009	02/23/2011
4,823.00		3,770.00					1,053.00	
		110. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES					09/02/2003	02/23/2011
5,065.00		3,928.00					1,137.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		40. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES					07/30/2009	02/23/2011
2,420.00		2,488.00					-68.00	
		75. LIMITED INC COM PROPERTY TYPE: SECURITIES					05/25/2010	02/23/2011
2,383.00		1,816.00					567.00	
		95. MATTEL INC COM PROPERTY TYPE: SECURITIES					05/25/2010	02/23/2011
2,353.00		1,993.00					360.00	
		40. MERCK & CO INC PROPERTY TYPE: SECURITIES					01/07/2010	02/23/2011
1,282.00		1,510.00					-228.00	
		180. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					03/14/2001	02/23/2011
4,786.00		5,341.00					-555.00	
		70. NATIONAL OIL-WELL INC COM PROPERTY TYPE: SECURITIES					10/15/2010	02/23/2011
5,592.00		3,385.00					2,207.00	
		30. NEWFIELD EXPL CO COM PROPERTY TYPE: SECURITIES					12/09/2010	02/23/2011
2,047.00		2,114.00					-67.00	
		140. ORACLE CORP COM PROPERTY TYPE: SECURITIES					05/09/2005	02/23/2011
4,501.00		1,649.00					2,852.00	
		25. PPG INDS INC COM PROPERTY TYPE: SECURITIES					05/25/2010	02/23/2011
2,167.00		1,504.00					663.00	
		480. PEPSICO INC COM PROPERTY TYPE: SECURITIES					09/02/2003	02/23/2011
30,254.00		21,571.00					8,683.00	
		200. PFIZER INC COM PROPERTY TYPE: SECURITIES					01/07/2010	02/23/2011
3,754.00		3,736.00					18.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES					12/09/2010	02/23/2011
3,320.00		3,113.00					207.00	
		70. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES					03/04/2010	02/23/2011
4,499.00		4,458.00					41.00	
		30. SHIRE PHARMACEUTICAL GROUP SPONSORED PROPERTY TYPE: SECURITIES					12/09/2010	02/23/2011
2,438.00		2,119.00					319.00	
		40. SMUCKER J M CO COM NEW PROPERTY TYPE: SECURITIES					02/04/2010	02/23/2011
2,698.00		2,437.00					261.00	
		30. UNION PAC CORP COM PROPERTY TYPE: SECURITIES					05/25/2010	02/23/2011
2,773.00		2,031.00					742.00	
		35. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES					10/09/2009	02/23/2011
2,893.00		2,170.00					723.00	
		5. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES					03/04/2010	02/23/2011
413.00		351.00					62.00	
		80. UNITEDHEALTH GROUP INC COM PROPERTY TYPE: SECURITIES					01/07/2010	02/23/2011
3,435.00		2,639.00					796.00	
		60. VIACOM INC PROPERTY TYPE: SECURITIES					01/07/2010	02/23/2011
2,639.00		1,808.00					831.00	
		50. WAL MART STORES INC COM PROPERTY TYPE: SECURITIES					04/08/2008	02/23/2011
2,659.00		2,722.00					-63.00	
		120. WELLS FARGO & CO NEW COM PROPERTY TYPE: SECURITIES					01/07/2010	02/23/2011
3,785.00		3,534.00					251.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. WISCONSIN ENERGY CORP COM PROPERTY TYPE: SECURITIES					10/09/2009	02/23/2011
2,917.00		2,234.00					683.00	
		50. COOPER INDUSTRIES PLC SEDOL B40K911 PROPERTY TYPE: SECURITIES					10/15/2010	02/23/2011
3,166.00		2,515.00					651.00	
		60. COVIDIEN PLC EXCH 03/18/11 PROPERTY TYPE: SECURITIES					03/04/2010	02/23/2011
3,025.00		2,995.00					30.00	
		20. CORE LABORATORIES N V COM PROPERTY TYPE: SECURITIES					08/25/2010	02/23/2011
2,006.00		1,524.00					482.00	
		120. AT&T INC PROPERTY TYPE: SECURITIES					10/30/2008	04/12/2011
3,652.00		3,253.00					399.00	
		110. AMAZON.COM INC COM PROPERTY TYPE: SECURITIES					03/04/2010	04/12/2011
20,031.00		14,118.00					5,913.00	
		490. COACH INC COM PROPERTY TYPE: SECURITIES					07/30/2009	04/12/2011
25,213.00		15,075.00					10,138.00	
		660. GENERAL MILLS INC COM PROPERTY TYPE: SECURITIES					07/30/2009	04/12/2011
24,123.00		20,287.00					3,836.00	
		40. NATIONAL OIL-WELL INC COM PROPERTY TYPE: SECURITIES					08/25/2010	04/12/2011
2,961.00		1,494.00					1,467.00	
		70. NATIONAL OIL-WELL INC COM PROPERTY TYPE: SECURITIES					10/15/2010	04/12/2011
5,182.00		3,385.00					1,797.00	
		260. NEWFIELD EXPL CO COM PROPERTY TYPE: SECURITIES					12/09/2010	04/12/2011
18,191.00		18,317.00					-126.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		180. CORE LABORATORIES N V COM PROPERTY TYPE: SECURITIES					08/25/2010	04/12/2011
16,980.00		13,714.00					3,266.00	
		370. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					08/25/2010	06/27/2011
12,983.00		14,215.00					-1,232.00	
		260. PFIZER INC COM PROPERTY TYPE: SECURITIES					12/07/2009	06/27/2011
5,247.00		4,738.00					509.00	
		40. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES					12/09/2010	06/27/2011
2,310.00		2,490.00					-180.00	
		330. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES					07/30/2009	06/27/2011
19,054.00		16,796.00					2,258.00	
		40. SHIRE PHARMACEUTICAL GROUP SPONSORED PROPERTY TYPE: SECURITIES					12/09/2010	06/27/2011
3,658.00		2,825.00					833.00	
		100. SHIRE PHARMACEUTICAL GROUP SPONSORE PROPERTY TYPE: SECURITIES					03/04/2010	06/27/2011
9,144.00		6,680.00					2,464.00	
		105. STARBUCKS CORP COM PROPERTY TYPE: SECURITIES					02/23/2011	06/27/2011
3,983.00		3,359.00					624.00	
		635. STARBUCKS CORP COM PROPERTY TYPE: SECURITIES					05/25/2010	06/27/2011
24,085.00		15,557.00					8,528.00	
		460. WALGREEN CO COM PROPERTY TYPE: SECURITIES					02/23/2011	06/30/2011
19,210.00		19,104.00					106.00	
		20. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES					10/09/2009	09/12/2011
7,507.00		3,801.00					3,706.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		150. CELANESE CORP-SERIES A PROPERTY TYPE: SECURITIES					07/30/2009	09/12/2011
6,032.00		3,784.00					2,248.00	
		430. CENTURYTEL INC COM PROPERTY TYPE: SECURITIES					05/25/2010	09/12/2011
14,040.00		14,215.00					-175.00	
		260. DEERE & CO COM PROPERTY TYPE: SECURITIES					12/09/2010	09/12/2011
19,170.00		21,159.00					-1,989.00	
		200. HESS CORPORATION PROPERTY TYPE: SECURITIES					04/12/2011	09/12/2011
11,298.00		15,894.00					-4,596.00	
		280. LIMITED INC COM PROPERTY TYPE: SECURITIES					05/25/2010	09/12/2011
10,135.00		6,778.00					3,357.00	
		230. NATIONAL OIL-WELL INC COM PROPERTY TYPE: SECURITIES					08/25/2010	09/12/2011
14,195.00		8,588.00					5,607.00	
		490. TEXAS INSTRS INC COM PROPERTY TYPE: SECURITIES					02/23/2011	09/12/2011
12,686.00		17,375.00					-4,689.00	
		90. TIFFANY & CO NEW COM PROPERTY TYPE: SECURITIES					02/23/2011	09/12/2011
6,126.00		5,421.00					705.00	
		80. COOPER INDUSTRIES PLC SEDOL B40K911 PROPERTY TYPE: SECURITIES					10/15/2010	09/12/2011
3,541.00		4,024.00					-483.00	
		390. COOPER INDUSTRIES PLC SEDOL B40K911 PROPERTY TYPE: SECURITIES					12/21/2009	09/12/2011
17,261.00		16,605.00					656.00	
		150. AMERISOURCEBERGEN CORP COM PROPERTY TYPE: SECURITIES					02/04/2010	10/28/2011
6,306.00		4,167.00					2,139.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		120. APACHE CORP COM PROPERTY TYPE: SECURITIES					10/09/2009	10/28/2011
12,506.00		11,910.00					596.00	
		620. DISNEY WALT CO COM PROPERTY TYPE: SECURITIES					04/12/2011	10/28/2011
22,326.00		25,792.00					-3,466.00	
		140. UNITEDHEALTH GROUP INC COM PROPERTY TYPE: SECURITIES					01/07/2010	10/28/2011
6,842.00		4,618.00					2,224.00	
		500. VIACOM INC PROPERTY TYPE: SECURITIES					07/30/2009	10/28/2011
22,520.00		12,677.00					9,843.00	
		30. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES					10/09/2009	11/15/2011
11,633.00		5,702.00					5,931.00	
		260. BAKER HUGHES INC COM PROPERTY TYPE: SECURITIES					04/12/2011	11/15/2011
14,955.00		17,402.00					-2,447.00	
		170. BAKER HUGHES INC COM PROPERTY TYPE: SECURITIES					06/27/2011	11/15/2011
9,778.00		10,572.00					-794.00	
		30. INTERNATIONAL BUSINESS MACHS CORP CO PROPERTY TYPE: SECURITIES					10/09/2009	11/15/2011
5,672.00		3,770.00					1,902.00	
		3683.241 PIMCO FDS PAC INVT MGMT SER TOT PROPERTY TYPE: SECURITIES					07/31/2009	11/15/2011
40,000.00		39,630.00					370.00	
		100000. METLIFE INC SR NTS PROPERTY TYPE: SECURITIES					02/20/2009	12/01/2011
100,000.00		103,030.00					-3,030.00	
		210. PPG INDS INC COM PROPERTY TYPE: SECURITIES					05/25/2010	12/22/2011
17,325.00		12,631.00					4,694.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		260. TIFFANY & CO NEW COM PROPERTY TYPE: SECURITIES					02/23/2011	12/22/2011
16,752.00		15,662.00					1,090.00	
TOTAL GAIN(LOSS)							144,748.	

Summary

Portfolio value

Income		Principal		Total	
Income on December 30	$33,556 96	Principal on December 30	$3,434,403.20	**Total portfolio value on December 30**	**$3,467,960.16**
Income on December 1	15,060.39	Principal on December 1	3,436,576.56	**Total portfolio value on December 1**	**3,451,636.95**
Change in value	$18,496.57	Change in value	- $2,173.36	**Total change in value**	**$16,323.21**

Portfolio value by asset class

Income	Value Dec 30	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	$33,556.96	$15,060.39	$18,496.57	$33,556.96

Principal	Value Dec 30	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	$89,492.24	$25,788 41	$63,703.83	$89,492.24
Fixed income	1,099,297.46	1,143,800.05	- 44,502.59	1,044,968.71
Equities	2,245,613.50	2,266,988.10	- 21,374.60	1,906,508.44
Total	**$3,467,960.16**	**$3,451,636.95**	**$16,323.21**	**$3,074,526.35**

* *We use tax cost to calculate the cost of your portfolio When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call John Montoya your Account Advisor*

Detail

Portfolio - income

Cash and cash equivalents
Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	$15,060 39 33,556 960	$33,556 96 $1 0000	0 97 %	$33,556 96 $1 00		0 06 %	$16 78	$1 25

Portfolio - principal

Cash and cash equivalents
Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	$25,788 41 89,492 240	$89,492 24 $1 0000	2 59 %	$89,492 24 $1 00		0 06 %	$44 75	$6 08

Fixed income
Corporate bonds

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
GENERAL ELEC CAP CORP NTS 05 900% DUE 05/13/2014 RATING AA2 (36962G4C5)	$218,464 00 200,000	$219,322 00 $109 6610	6 33 %	$202,506 00 $101 25	$16,816 00	5 39 %	$11,800 00	$1,573 33

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
GOLDMAN SACHS GROUP INC NOTES 05 250% DUE 10/15/2013 RATING A1 (38141GDQ4)	50,821 50 50,000	51,151 00 102 3020	1 48 %	49,968 00 99 94	1,183 00	5 14 %	2,625 00	554 17
GOLDMAN SACHS GROUP INC SR NOTES 05 450% DUE 11/01/2012 RATING A1 (38144LAC4)	101,936 00 100,000	101,951 00 101 9510	2 94 %	100,354 00 100 35	1,597 00	5 35 %	5,450 00	908 33
LOWES COMPANIES INC NOTES 05 000% DUE 10/15/2015 RATING A3 (548661CH8)	112,434 00 100,000	111,607 00 111 6070	3 22 %	96,423 00 96 42	15,184 00	4 49 %	5,000 00	1,055 56
Total corporate bonds		**$484,031.00**	**13.96 %**	**$449,251.00**	**$34,780.00**	**5.14 %**	**$24,875.00**	**$4,091.39**

Etf - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES IBOXX $ INVESTOP (LQD) INVESTMENT GRADE CORP BD FD ETF	$149,984 95 1,355	$154,144 80 $113 7600	4 45 %	$139,909 19 $103 25	$14,235 61	4 39 %	$6,766 87	$525 20

Detail

Mutual funds - fixed income

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
DODGE & COX INCOME FUND (DODIX)	$145,902 04 11,011 475	$146,452 62 $13 3000	4 23 %	$140,000 00 $12.71	$6,452 62	4 15 %	$6,067 32	
FIDELITY ADVISOR FLOATING HIGH (FFRIX) INCOME FUND I FUND #279	39,411 56 4,096 836	39,452 53 9 6300	1 14 %	40,000 00 9 76	- 547 47	3 26 %	1,282 31	261 13
PIMCO FDS (PTTRX) TOTAL RETURN BD FUND INSTL CLASS, FD #35	101,785 96 9,442 111	102,635 75 10 8700	2 96 %	100,369 64 10 63	2,266 11	3 31 %	3,389 72	300 63
TEMPLETON GLOBAL BOND FUND AD (TGBAX) FUND #616	23,140 05 1,835 237	22,701 88 12 3700	0 66 %	25,144 06 13 70	- 2,442 18	5 13 %	1,163 54	
VANGUARD TOTAL BOND MARKET (VBTSX) INDEX FUND CL SIG FD #1351	49,818 19 4,566 607	50,232 68 11 0000	1 45 %	50,231 82 11 00	0.86	3.19 %	1,598 31	128 32
VANGUARD FIXED INCOME SECS FD (VIPSX) INFLATION-PROTECTED SECS FD #119	50,087 80 3,504 670	49,450.89 14 1100	1 43 %	50,063 00 14 29	- 612 11	4 02 %	1,987 15	
WELLS FARGO ADVANTAGE TOTAL (MBFIX) RETURN BOND FUND I	 3,906 250	50,195 31 12 8500	1 45 %	50,000 00 12 80	195 31	2 67 %	1,335 94	30 28
Total mutual funds - fixed income		**$461,121.66**	**13.30 %**	**$455,808.52**	**$5,313.14**	**3.65 %**	**$16,824.29**	**$720.36**
Total fixed income		**$1,099,297.46**	**31.70 %**	**$1,044,968.71**	**$54,328.75**	**4.41 %**	**$48,466.16**	**$5,336.95**

Equities

Stocks

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
COVIDIEN PLC (COV) ISIN IE00B68SQD29 SEDOL B68SQD2	$24,141 50 530	$23,855 30 $45 0100	0 69 %	$25,318 50 $47 77	- $1,463 20	2 00 %	$477.00	
AT&T INC (T)	17,098 20 590	17,841 60 30 2400	0 52 %	14,764 59 25 03	3,077 01	5 83 %	1,038 40	

Detail

Equities
Stocks

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ALLERGAN INC (AGN)	26,790 40 320	28,076 80 87 7400	0 81 %	19,645 37 61 39	8,431 43	0 23 %	64 00	
AMERICAN EXPRESS CO (AXP)	19,696 40 410	19,339 70 47 1700	0 56 %	17,754 38 43 30	1,585 32	1 53 %	295 20	
AMERISOURCEBERGEN CORP (ABC)	19,318 00 520	19,338 80 37 1900	0 56 %	14,360 37 27 62	4,978 43	1 40 %	270 40	
AMERIPRISE FINANCIAL INC (AMP)	21,118 60 460	22,834 40 49 6400	0 66 %	19,801 72 43 05	3,032 68	2 26 %	515 20	
APPLE INC (AAPL)	61,152 00 160	64,800 00 405 0000	1 87 %	26,527 54 165 80	38,272 46			
BANK OF AMERICA CORP (BAC)	6,364 80 1,170	6,505 20 5 5600	0 19 %	17,923 50 15.32	- 11,418 30	0 72 %	46 80	
BORG WARNER INC (BWA)	17,798 40 270	17,209 80 63 7400	0 50 %	19,460 60 72 08	- 2,250 80	0 76 %	129 60	
BRISTOL MYERS SQUIBB CO (BMY)	18,977 60 580	20,439 20 35 2400	0 59 %	18,681 80 32 21	1,757 40	3 86 %	788 80	
CAPITAL ONE FINANCIAL CORP (COF)	21,883 40 490	20,722 10 42 2900	0 60 %	18,037 26 36 81	2,684 84	0 48 %	98 00	
CELANESE CORP-SERIES A (CE)	19,990 70 430	19,036 10 44 2700	0 55 %	10,793 69 25 10	8,242 41	0 55 %	103 20	
CHEVRON CORPORATION (CVX)	52,438 20 510	54,264 00 106 4000	1 57 %	37,758 39 74 04	16,505 61	3 05 %	1,652 40	
CHUBB CORP (CB)	25,627 20 380	26,303 60 69 2200	0 76 %	18,332 13 48 24	7,971 47	2 26 %	592 80	148 20
CISCO SYSTEMS INC (CSCO)	17,335 20 1,090	19,707 20 18 0800	0 57 %	20,733 85 19 02	- 1,026 65	1 33 %	261 60	
CITIGROUP INC (C)	14,152 20 515	13,549 65 26 3100	0 40 %	19,029 25 36 95	- 5,479 60	0 16 %	20 60	
COCA COLA CO (KO)	24,202 80 360	25,189 20 69 9700	0 73 %	20,411 40 56 70	4,777 80	2 69 %	676.80	
COMCAST CORPORATION CL A (CMCSA)	21,989 90 970	22,998 70 23 7100	0 67 %	23,095 70 23 81	- 97 00	1 90 %	436 50	109 13

Detail

Equities
Stocks

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CONOCOPHILLIPS (COP)	17,116 80 280	20,403 60 72 8700	0 59 %	20,201 60 72 15	202 00	3 63 %	739 20	
CUMMINS INC (CMI)	16,376 10 170	14,963 40 88 0200	0 44 %	10,132 95 59 61	4,830 45	1 82 %	272 00	
DOLLAR TREE INC (DLTR)	30,966 20 380	31,581 80 83 1100	0 92 %	11,868 01 31 23	19,713 79			
DOVER CORP (DOV)	22,537 70 410	23,800 50 58 0500	0 69 %	18,837 19 45 94	4,963 31	2 18 %	516 60	
DUPONT E I DE NEMOURS & CO (DD)	20,519 60 430	19,685 40 45 7800	0 57 %	17,695 70 41 15	1,989 70	3 59 %	705 20	
EMC CORP (EMC)	24,160 50 1,050	22,617 00 21 5400	0 66 %	18,916 23 18 02	3,700 77			
EQT CORPORATION (EQT)	29,764 80 480	26,299 20 54 7900	0 76 %	28,573 90 59 53	- 2,274 70	1 61 %	422 40	
EATON CORP (ETN)	18,862 20 420	18,282 60 43 5300	0 53 %	21,006 30 50 02	- 2,723 70	3 13 %	571 20	
EBAY INC (EBAY)	15,682 70 530	16,074 90 30 3300	0 47 %	17,500 60 33 02	- 1,425 70			
EQUITY RESIDENTIAL (EQR) SH BEN INT REIT	16,557 00 300	17,109 00 57 0300	0 50 %	13,283 58 44 28	3,825 42	3 99 %	681 00	170 25
EXXON MOBIL CORP (XOM)	58,721 20 730	61,874 80 84 7600	1 79 %	39,982 55 54 77	21,892 25	2 22 %	1,372 40	
FMC CORPORATION NEW (FMC)	210	18,068 40 86 0400	0 53 %	18,246 56 86 89	- 178 16	0 70 %	126 00	31 50
GENERAL ELECTRIC CO (GE)	20,046 60 1,260	22,566 60 17 9100	0 66 %	20,209 95 16 04	2,356 65	3 80 %	856 80	214 20
GOOGLE INC-CL A (GOOG)	35,963 40 70	45,213 00 645 9000	1 31 %	39,803 65 568 62	5,409 35			
THE HERSHEY COMPANY (HSY)	29,416 80 510	31,507 80 61 7800	0 91 %	24,639 70 48 31	6,868 10	2 24 %	703 80	
INTEL CORP (INTC)	27,401 00 1,100	26,675 00 24 2500	0 77 %	21,579 75 19 62	5,095 25	3 47 %	924 00	

Detail

Equities
Stocks

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
INTERNATIONAL BUSINESS MACHS (IBM) CORP	33,840 00 180	33,098 40 183 8800	0 96 %	21,782 90 121 02	11,315 50	1 64 %	540 00	
JPMORGAN CHASE & CO (JPM)	28,802 10 930	30,922 50 33 2500	0 90 %	32,178 00 34 60	- 1,255 50	3 01 %	930 00	
JOHNSON & JOHNSON (JNJ)	39,479 20 610	40,003 80 65 5800	1 16 %	38,684 40 63 42	1,319 40	3 48 %	1,390 80	
JOY GLOBAL INC (JOY)	19,168 80 210	15,743 70 74 9700	0 46 %	16,125 80 76 79	- 382 10	0 94 %	147 00	
KRAFT FOODS INC - A (KFT) SEDOL 2764296 ISIN US50075N1046	15,544 50 520	19,427 20 37 3600	0 57 %	18,053 77 34 72	1,373 43	3 11 %	603 20	150 80
LAUDER ESTEE COS INC (EL) CL A	30,674 80 260	29,203 20 112 3200	0 85 %	24,726 00 95 10	4,477 20	0 94 %	273 00	
LIMITED BRANDS INC (LTD)	19,895 10 540	21,789 00 40 3500	0 63 %	14,141 64 26 19	7,647 36	1 99 %	432 00	
MACY'S INC (M)	30,390 20 940	30,249 20 32 1800	0 88 %	26,536 20 28 23	3,713 00	1 25 %	376 00	94 00
MATTEL INC (MAT)	25,064 70 870	24,151 20 27 7600	0 70 %	18,251 47 20 98	5,899 73	3 32 %	800 40	
MCDONALD'S CORP (MCD)	24,835 20 260	26,085 80 100 3300	0 76 %	22,086 56 84 95	3,999 24	2 80 %	728 00	
MERCK & CO INC (MRK)	12,870 00 360	13,572 00 37 7000	0 40 %	13,593 60 37 76	- 21 60	4 46 %	604 80	151 20
MICROSOFT CORP (MSFT)	34,788 80 1,360	35,305 60 25 9600	1 02 %	32,413 79 23 83	2,891 81	3 09 %	1,088 00	
MOODY'S CORP (MCO)	14,578 20 420	14,145 60 33 6800	0 41 %	15,674 40 37 32	- 1,528 80	1 91 %	268 80	
NATIONAL OILWELL VARCO INC (NOV)	26,529 00 370	25,156 30 67 9900	0 73 %	16,158 70 43 67	8,997 60	0 71 %	177 60	
NORTHEAST UTILITIES (NU)	16,266 70 470	16,952 90 36 0700	0 49 %	15,711 72 33 43	1,241 18	3.05 %	517 00	
OGE ENERGY CORP (OGE)	16,417 60 310	17,580 10 56 7100	0 51 %	14,653 64 47 27	2,926 46	2 77 %	486 70	

Detail

Equities
Stocks

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ORACLE CORP (ORCL)	33,858 00 1,080	27,702 00 25 6500	0 80 %	12,722 40 11 78	14,979 60	0 94 %	259 20	
PFIZER INC (PFE)	30,506 40 1,520	32,892 80 21 6400	0 95 %	25,939 99 17 07	6,952 81	4 07 %	1,337 60	
PROCTER & GAMBLE CO (PG)	32,930 70 510	34,022 10 66 7100	0 99 %	26,013 84 51 01	8,008 26	3 15 %	1,071 00	
QUALCOMM INC (QCOM)	28,496 00 520	28,444 00 54 7000	0 83 %	29,654 40 57 03	- 1,210 40	1 58 %	447 20	
SHIRE PLC (SHPGY) SPONSORED ADR	16,211 20 160	16,624 00 103 9000	0 48 %	10,688 00 66 80	5,936 00	0 39 %	64 00	
JM SMUCKER CO/THE-NEW COM WI (SJM)	23,553 80 310	24,232 70 78 1700	0 70 %	18,633 35 60 11	5,599 35	2 46 %	595 20	
TARGET CORP (TGT)	22,134.00 420	21,512 40 51 2200	0 63 %	23,070 60 54 93	- 1,558 20	2 35 %	504 00	
TIFFANY & CO NEW (TIF)	17,430 40	 66 2600	0 01 %					75 40
UNION PACIFIC CORP (UNP)	25,852 50 250	26,485 00 105 9400	0 77 %	16,927 20 67 71	9,557 80	2 27 %	600 00	150 00
UNITED TECHNOLOGIES CORP (UTX)	23,746 00 310	22,657 90 73 0900	0 66 %	18,106 76 58 41	4,551 14	2 63 %	595 20	
UNITEDHEALTH GROUP INC (UNH)	21,946 50 450	22,806 00 50 6800	0 66 %	14,844 52 32 99	7,961 48	1 29 %	292 50	
VODAFONE GROUP PLC (VOD) SPONSORED ADR NEW	21,177 00 780	21,863 40 28 0300	0 64 %	19,578 00 25 10	2,285 40	5 15 %	1,125 54	868 45
WAL-MART STORES INC (WMT)	25,327 00 430	25,696 80 59 7600	0 75 %	23,187 87 53 93	2,508 93	2 45 %	627 80	156 95
WELLS FARGO & COMPANY (WFC)	23,532 60 910	25,079 60 27 5600	0 73 %	25,458 24 27 98	- 378 64	1 75 %	436 80	
WHOLE FOODS MKT INC (WFM)	21,792 00 320	22,265 60 69 5800	0 65 %	20,213 92 63 17	2,051 68	0 81 %	179 20	

Detail

Equities

Stocks

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
WISCONSIN ENERGY CORP (WEC)	27,871.20 840	29,366 40 34 9600	0 85 %	18,295 77 21 78	11,070 63	3 44 %	1,008 00	
Total stocks		**$1,633,771.55**	**47.11 %**	**$1,349,015.71**	**$284,755.84**	**2.07 %**	**$33,864.44**	**$2,320.08**

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ASTON TAMRO SMALL CAP FUND (ATSIX) CL I	$44,689 41 2,141 323	$39,871 43 $18 6200	1 15 %	$38,421 09 $17 94	$1,450 34	0 08 %	$30 41	
DODGE & COX INTERNATIONAL (DODFX) STOCK FUND	95,789 31 3,109 033	90,908 12 29 2400	2 63 %	93,400 20 30 04	- 2,492 08	2 60 %	2,359.76	
HARBOR INTERNATIONAL FUND (HAINX) CLASS INS	102,997 52 1,877 119	98,454 89 52 4500	2 84 %	84,400 50 44 96	14,054 39	2 51 %	2,470 29	
HARBOR FUND (HAIGX) INTERNATIONAL GROWTH FUND #17	48,672 14 4,477 658	46,970 63 10 4900	1 36 %	47,381 42 10 58	- 410 79	2 14 %	1,003 00	
HARDING LOEVNER (HLEMX) EMERGING MARKETS PORTOFLIO FUND ADVISOR CLASS	79,204 99 1,809 986	76,689 11 42 3700	2 22 %	71,000 00 39 23	5,689 11	0 82 %	624 45	
LITMAN GREGORY MASTERS (MSILX) INTERNATIONAL FUND CLASS IS	50,228 07 3,854 802	48,493 41 12 5800	1 40 %	47,890 56 12 42	602 85	0 21 %	100 22	
T ROWE PRICE MID CAP GROWTH (RPMGX) INC FD #64	91,834 37 1,573 045	82,946 66 52 7300	2 40 %	64,589 24 41 06	18,357 42			
T ROWE PRICE NEW HORIZONS FD INC (PRNHX) FD #42	25,661 59 716 204	22,223 81 31 0300	0 65 %	16,000 00 22 34	6,223 81	0 17 %	35 81	
T ROWE PRICE MID CAP VALUE (TRMCX) FD #115	88,314 86 3,926 850	83,995 32 21 3900	2 43 %	69,780 12 17 77	14,215 20	1 92 %	1,610 01	
ROYCE TOTAL RETURN FUND INV (RYTRX) FUND #267	21,490 04 1,678 909	21,288 57 12 6800	0 62 %	24,629 60 14 67	- 3,341 03	0 94 %	199 79	
Total mutual funds - equity		**$611,841.95**	**17.64 %**	**$557,492.73**	**$54,349.22**	**1.38 %**	**$8,433.74**	

Detail

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Total equities		**$2,245,613.50**	**64.75 %**	**$1,906,508.44**	**$339,105.06**	**1.88 %**	**$42,298.18**	**$2,320.08**
Total portfolio		**$3,467,960.16**	**100.00 %**	**$3,074,526.35**	**$393,433.81**	**2.62 %**	**$90,825.87**	**$7,664.36**

Form 8868 (Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. HERBERT G. FELDMAN CHARITABLE FOUNDATION . C/O PNC BANK NA	Employer identification number (EIN) or [X] 25-1832024
	Number, street, and room or suite no If a P O. box, see instructions. PO BOX 94651	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions CLEVELAND, OH 44101-4651	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ PNC BANK NA

Telephone No. ▶ (216)257-4699 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 12 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2011 or

▶ [ ] tax year beginning ______, 20 ___, and ending ______, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ 4,080.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 2,580.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**3c**	$ 1,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 1-2012)