Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
THE BRUNO & LENA DEGOL FAMILY FOUND
C/O THE DEGOL ORGANIZATION

A Employer identification number
25-1753903

Number and street (or P O box number if mail is not delivered to street address) Room/suite
3229 PLEASANT VALLEY BLVD

B Telephone number (see instructions)
814-941-7777

City or town state and ZIP code
ALTOONA PA 16602

C If exemption application is pending, check here ▶

G Check all that apply: Initial return / Initial return of a former public charity / Final return / Amended return / Address change / Name change

D 1 Foreign organizations, check here ▶
2 Foreign organizations meeting the 85% test, check here and attach computation ▶

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 3,811,096

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	76,250			
	2	Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	34,241	34,167		
	4	Dividends and interest from securities	81,223	81,223		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	130,642			
	b	Gross sales price for all assets on line 6a 1,688,675				
	7	Capital gain net income (from Part IV, line 2)		130,642		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	322,356	246,032	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 1	3,000	1,500		1,500
	c	Other professional fees (attach schedule) STMT 2	1,940	1,940		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	679	164		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 4	34	17		17
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,653	3,621	0	1,517
	25	Contributions, gifts, grants paid	143,100			143,100
	26	**Total expenses and disbursements.** Add lines 24 and 25	148,753	3,621	0	144,617
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	173,603			
	b	**Net investment income** (if negative, enter -0-)		242,411		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	421,702	388,189	388,189
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 5	2,879,035	2,670,394	2,670,394
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ SEE STATEMENT 6)	485,259	752,513	752,513
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,785,996	3,811,096	3,811,096
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,785,996	3,811,096	
	30	**Total net assets or fund balances** (see instructions)	3,785,996	3,811,096	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,785,996	3,811,096	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,785,996
2	Enter amount from Part I, line 27a	2	173,603
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	17,254
4	Add lines 1, 2, and 3	4	3,976,853
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	165,757
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,811,096

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo day yr)	(d) Date sold (mo , day, yr)
1a	RAYMOND JAMES	P	VARIOUS	VARIOUS
b	CHARLES SCHWAB	P	VARIOUS	VARIOUS
c	CAPITAL GAIN DISTRIBUTIONS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	269,071		266,595	2,476
b	1,408,885		1,291,438	117,447
c	10,719			10,719
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				2,476
b				117,447
c				10,719
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 130,642

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	120,195	4,041,564	0.029740
2009	104,844	2,326,327	0.045068
2008	180,896	2,050,347	0.088227
2007	254,026	2,276,893	0.111567
2006	619,720	1,315,716	0.471014

2	Total of line 1, column (d)	2	0.745616
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.149123
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,807,355
5	Multiply line 4 by line 3	5	567,764
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,424
7	Add lines 5 and 6	7	570,188
8	Enter qualifying distributions from Part XII, line 4	8	144,617

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	4,848
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	4,848
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,848
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 2,501		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	2,501
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	2,347
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DONALD A. DEGOL Telephone no ▶ 814-941-7777
3229 PLEASANT VALLEY BLVD
Located at ▶ ALTOONA PA ZIP+4 ▶ 16602

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes X No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes X No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes X No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	Yes X No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes X No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A Yes No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes X No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes X No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50 000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	2,723,787
b	Average of monthly cash balances			1b	389,035
c	Fair market value of all other assets (see instructions)			1c	752,513
d	Total (add lines 1a, b, and c)			1d	3,865,335
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	3,865,335
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)			4	57,980
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	3,807,355
6	**Minimum investment return.** Enter 5% of line 5			6	190,368

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	190,368
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,848		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,848
3	Distributable amount before adjustments Subtract line 2c from line 1			3	185,520
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	185,520
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	185,520

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	144,617
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	144,617
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	144,617

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				185,520
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only				
b	Total for prior years 20____ , 20____ , 20____				
3	Excess distributions carryover, if any, to 2011				
a	From 2006 559,676				
b	From 2007 144,954				
c	From 2008 79,527				
d	From 2009				
e	From 2010				
f	Total of lines 3a through e	784,157			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 144,617				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2011 distributable amount				144,617
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	40,903			40,903
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	743,254			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount—see instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	518,773			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	224,481			
10	Analysis of line 9				
a	Excess from 2007 144,954				
b	Excess from 2008 79,527				
c	Excess from 2009				
d	Excess from 2010				
e	Excess from 2011				

DAA

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

THE BRUNO & LENA DEGOL FAMILY FOUND 814-941-7777
3229 PLEASANT VALLEY BLVD ALTOONA PA 16602

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 11

c Any submission deadlines

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 12				143,100
Total			▶ 3a	143,100
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	34,241	
4 Dividends and interest from securities			14	81,223	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	130,642	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		246,106	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 246,106

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee: [signature] Date: 5/4/12 Title: President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
JOHN W. LEAP CPA	John W Leap CPA	04/27/12	
Firm's name ▶ LEAP & ASSOCIATES		PTIN	P00000877
Firm's address ▶ 1798 PLANK ROAD, SUITE 301 DUNCANSVILLE, PA 16635-8341		Firm's EIN ▶	25-1877227
		Phone no	814-695-7441

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF

OMB No 1545-0047

2011

Name of the organization	Employer identification number
THE BRUNO & LENA DEGOL FAMILY FOUND C/O THE DEGOL ORGANIZATION	25-1753903

Organization type (check one)

Filers of:	Section
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: THE BRUNO & LENA DEGOL FAMILY FOUND

Employer identification number: 25-1753903

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SAINT FRANCIS UNIVERSITY PO BOX 600 LORETTO PA 15940	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	LEGACY ADVISORS, LLC 401 PLYMOUTH ROAD, SUITE 150 PLYMOUTH MEETING PA 19462	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3	FIRST COMMONWEALTH BANK 601 PHILADELPHIA STREET INDIANA PA 15701	$ 7,250	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4	OWENS CORNING SALES, LLC PO BOX 280657 EAST HARTFORD CT 06128	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5	INTERNATIONAL BEAMS, INC. 480, RUE JOCELYN-BASTILLE, C.P. 10 POHENEGAMOOK QC G0L 1J0	$ 8,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
6	GAF MATERIALS CORPORATION 1361 ALPS ROAD WAYNE NJ 07470	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PROFESSIONAL FEES	$ 3,000	$ 1,500	$	$ 1,500
TOTAL	$ 3,000	$ 1,500	$ 0	$ 1,500

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	$ 1,940	$ 1,940	$	$
TOTAL	$ 1,940	$ 1,940	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
OTHER TAX	$ 15	$	$	$
FOREIGN TAXES	164	164		
EXCISE TAX	500			
TOTAL	$ 679	$ 164	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
OFFICE EXPENSE	34	17		17
TOTAL	$ 34	$ 17	$ 0	$ 17

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CHARLES SCHWAB	$ 2,328,236	$ 2,103,844	MARKET	$ 2,103,844
RAYMOND JAMES	550,799	566,550	MARKET	566,550.
TOTAL	$ 2,879,035	$ 2,670,394		$ 2,670,394

Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
LIFE INSURANCE CASH VALUE	$ 485,259	$ 752,513	$ 752,513
TOTAL	$ 485,259	$ 752,513	$ 752,513

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
INCREASE IN CSV - LIFE INSURANCE	$ 17,254
TOTAL	$ 17,254

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
NET UNREALIZED LOSSES	$ 165,757
TOTAL	$ 165,757

Federal Statements

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
LENA DEGOL 5200 N. OCEAN BLVD. UNIT 1006 FORT LAUDERDALE FL 33308	DIRECTOR	0.00	0	0	0
DONALD A. DEGOL 100 SYLVAN WOODS HOLLIDAYSBURG PA 16648	PRESIDENT	0.00	0	0	0
DAVID A. DEGOL 2249 SCOTCH VALLEY ROAD HOLLIDAYSBURG PA 16648	VICE-PRESIDE	0.00	0	0	0
GLORIA DEGOL BURGAN 1628 SYLVAN DRIVE HOLLIDAYSBURG PA 16648	DIRECTOR	0.00	0	0	0
BRUNO A. DEGOL, JR 351 DEGOL DRIVE TYRONE PA 16686	TREASURER	0.00	0	0	0
DENNIS W. DEGOL 205 BRUSHMEADE DRIVE HOLLIDAYSBURG PA 16648	SECRETARY	0.00	0	0	0
JOSEPH T. ADAMS 338 DEER RUN ROAD HOLLIDAYSBURG PA 16648	DIRECTOR	0.00	0	0	0

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
LENA DEGOL	
DONALD A. DEGOL	
DAVID A. DEGOL	
GLORIA DEGOL BURGAN	
BRUNO A. DEGOL, JR.	
DENNIS W. DEGOL	
TOTAL	

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

REQUEST FOR DONATION AND WHAT ACTIVITIES THE ORGANIZATION DOES

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NO

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

NO

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Relationship	Address / Status	Purpose	Amount
ST. VINCENT COLLEGE LATROBE PA 15650	NONE	300 FRASER PURCHASE ROAD PUBLIC	CHARITABLE	2,500
KINDRED JOURNEY FUND EBENSBURG PA 15931	NONE	500 N. JULIAN STREET PUBLIC	CHARITABLE	2,500
ALTOONA BLAIR COUNTY DEVELOPMENT ALTOONA PA 16602	NONE	3900 INDUSTRIAL PARK DRIV PUBLIC	CHARITABLE	50,000
N BLAIR COUNTY RECREATION CENTER ALTOONA PA 16602	NONE	3229 PLEASANT VALLEY BLVD PUBLIC	CHARITABLE	20,000
NATIONAL SHRINE OF ST. JUDE CHICAGO IL 60680	NONE	205 W. MONROE ST PUBLIC	CHARITABLE	250
ALTOONA REGIONAL HEALTH SYSTEM ALTOONA PA 16602	NONE	620 HOWARD AVENUE PUBLIC	CHARITABLE	5,000
NEW DAY INC. ALTOONA PA 16601	NONE	1212 13TH AVENUE PUBLIC	CHARITABLE	100
GREATER ALTOONA CAREER & TECHNOLOGY ALTOONA PA 16602	NONE	1500 FOURTH AVENUE PUBLIC	CHARITABLE	500
CARMELITE COMMUNITY OF THE WORD GALLITZIN PA 16641	NONE	394 BEM ROAD PUBLIC	CHARITABLE	100
MARINE CORPS SCHOLARSHIP FOUNDATION PLYMOUTH MEETING PA 19462	NONE	401 PLYMOUTH ROAD STE 150 PUBLIC	CHARITABLE	2,500
ST. JOSEPH CHURCH BELLWOOD PA 16617	NONE	623 E. 3RD STREET PUBLIC	CHARITABLE	1,100
ST. MARY'S CHURCH HOLLIDAYSBURG PA 16648	NONE	132 CLARK STREET PUBLIC	CHARITABLE	600
CATHEDRAL OF BLESSED SACRAMENT ALTOONA PA 16601	NONE	ONE CATHEDRAL SQUARE PUBLIC	CHARITABLE	250
PSU BRADLEY SCHOLARSHIP FUND UNIVERSITY PARK PA 16802	NONE	157 BRYCE JORDAN CENTER PUBLIC	CHARITABLE	4,000
MATTHEW ERCULIANI TROOP 792 FREDERICK MD 21703	NONE	6207 MILL RUN COURT PUBLIC	CHARITABLE	250
HOLLIDAYSBURG SCH DISTRICT FOUNDATI HOLLIDAYSBURG PA 16648	NONE	201 JACKSON STREET PUBLIC	CHARITABLE	1,250
ITALIAN HERITAGE SOCIETY DUNCANSVILLE PA 16635	NONE	338 WINDVALE DRIVE PUBLIC	CHARITABLE	100
FOREMAN FOUNDATION ZELIENOPLE PA 16063	NONE	PO BOX 189 PUBLIC	CHARITABLE	5,000
SISTER SERVANTS OF THE MOST SACRED CRESSON PA 16630	NONE	866 CAMBRIA STREET PUBLIC	CHARITABLE	600

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Relationship	Address / Status	Purpose	Amount
CATHOLIC CAMPUS MINISTRY FOR PSU UNIVERSITY PARK PA 16802	NONE	205 PASQUERILLA SPIRITUAL PUBLIC	CHARITABLE	25,000
DAUNTLESS FIRE COMPANY EBENSBURG PA 15931	NONE	209 WEST SAMPLE STREET PUBLIC	CHARITABLE	500
ST JOHN THE EVANGELIST SCHOOL ALTOONA PA 16602	NONE	311 LOTZ AVENUE PUBLIC	CHARITABLE	5,000
MS SOCIETY ALTOONA PA 16602	NONE	306 E. WARD AVENUE PUBLIC	CHARITABLE	200
ST. JUDE CHILDREN'S RESEARCH HOSPIT MEMPHIS TN 38105	NONE	501 ST. JUDE PLACE PUBLIC	CHARITABLE	100
SHRINER'S HOSPITAL OF ERIE ERIE PA 16505	NONE	1645 WEST 8TH STREET PUBLIC	CHARITABLE	500
HOLLIDAYSBURG AMERICAN LEGION HOLLIDAYSBURG PA 16648	NONE	801 SCOTCH VALLEY ROAD PUBLIC	CHARITABLE	1,000
REAGAN RANCH SANTA BARBARA CA 93120	NONE	PO BOX 2518 PUBLIC	CHARITABLE	1,000
CATHOLIC RELIEF SERVICES BALTIMORE MD 21298	NONE	PO BOX 17145 PUBLIC	CHARITABLE	100
THE ANGEL TREE LORETTO PA 15940	NONE	2425 DUTCH ROAD PUBLIC	CHARITABLE	250
GALLITZIN PUBLIC LIBRARY GALLITZIN PA 16641	NONE	411 CONVENT STREET PUBLIC	CHARITABLE	500
ST. JOHN THE EVANGELIST CATHOLIC CH ALTOONA PA 16602	NONE	344 BEYNTON AVE LAKEMONT PUBLIC	CHARITABLE	100
UNIVERSITY OF PITTSBURGH AT JOHNSTO JOHNSTOWN PA 15904	NONE	125 BLACKINGTON HALL PUBLIC	CHARITABLE	1,250
ST VINCENT DEPAUL FOOD PANTRY ALTOONA PA 16602	NONE	1523 ADAMS AVENUE PUBLIC	CHARITABLE	1,000
CRESSON SENIOR COMMUNITY CENTER CRESSON PA 16630	NONE	715 FRONT STREET PUBLIC	CHARITABLE	100
GALLITZIN FIRE COMPANY GALLITZIN PA 16641	NONE	PO BOX 41 PUBLIC	CHARITABLE	250
CROHN'S & COLITIS FOUNDATION PATTON PA 16668	NONE	965 ECKENROAD MILL ROAD PUBLIC	CHARITABLE	250
THE SKILLS FOUNDATION STATE COLLEGE PA 16803	NONE	341 SCIENCE PARK ROAD PUBLIC	CHARITABLE	250

Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Relationship	Address / Status	Purpose	Amount
BISHOP CARROLL HIGH SCHOOL EBENSBURG PA 15932	NONE	728 BEN FRANKLIN HIGHWAY PUBLIC	CHARITABLE	500
THE NEHEMIAH PROJECT ALTOONA PA 16602	NONE	1314 12TH STREET PUBLIC	CHARITABLE	800
LEGACY FOUNDATION PLYMOUTH MEETING PA 19462	NONE	401 PLYMOUTH ROAD STE 150 PUBLIC	CHARITABLE	5,000
MAYE RIVER BAPTIST CHURCH BLUFFTON SC 29910	NONE	PO BOX 814 PUBLIC	CHARITABLE	100
CENTRAL PA HUMANE SOCIETY ALTOONA PA 16602	NONE	1837 E. PLEASANT VALLEY B PUBLIC	CHARITABLE	250
GALLITZIN AREA VOLUNTEER AMBULANCE GALLITZIN PA 16641	NONE	730 PORTAGE STREET PUBLIC	CHARITABLE	250
CRESSON FOOD PANTRY CRESSON PA 16630	NONE	713 6TH STREET PUBLIC	CHARITABLE	1,000
INDIANA UNIVERSITY OF PENNSYLVANIA INDIANA PA 15705	NONE	1090 SOUTH DRIVE PUBLIC	CHARITABLE	1,250
TOTAL				143,100

RAYMOND JAMES®

November 30 to December 30, 2011
Account # 19412299

Bruno & Lena DeGol Foundation Account Summary - #19412299

Registered to: BRUNO & LENA DEGOL | FAMILY FOUNDATION | 3229 PLEASANT VALLEY BLVD | ALTOONA PA 16602-4435298

Value This Statement

$558,497.96

Last Statement	Prior Year-End
$553,671.27	$552,057.92

Time-Weighted Performance*

YTD	Annualized Since 01/25/2010
080%	2.10%

	This Statement	Year to Date
Beginning Balance	**$553,671.27**	**$552,057.92**
Deposits	$0 00	$1,000.00
Income	$9,651.57	$30,897.27
Withdrawals	$0.00	$0.00
Expenses	$0 00	$(1,940.52)
Change in Value	$(4,824.88)	$(23,516.71)
Ending Balance	**$558,497.96**	**$558,497.96**

Performance Inception 01/25/2010
Excludes some limited partnerships and unpriced securities Annuity and RJ Bank CD performance may not be all inclusive

Important Messages

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years. Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.
- Year-to-date realized gain/loss summary
  - Short-term gains $2,899.74 — Short-term losses $(7,117.76)
  - Long-term gains $813.08 — Long-term losses $(3,758.94)
- Unsettled Trades:
  - Sell (694.927) ROYCE GLOBAL VALUE FUND SERVICE CLASS N/L (RIVFX) at $11.690, amounting to $8,123.70, for settlement on 01/04/2012
  - Sell (4,652.969) TEMPLETON GLOBAL BOND FUND CLASS A M/F (TPINX) at $12.410, amounting to $57,743.35, for settlement on 01/04/2012
  - Sell (4,897.704) TEMPLETON GLOBAL TOTAL RETURN FUND CLASS A M/F (TGTRX) at $12.249, amounting to $59,996.87, for settlement on 01/04/2012
  - Sell (647.854) ING GLOBAL VALUE CHOICE FUND CLASS A M/F (NAWGX) at $26.940, amounting to $17,453.19, for settlement on 01/04/2012
  - Buy 2,904.163 PIMCO INVESTMENT GRADE CORPORATE BOND FD CLASS A M/F (PBDAX) at $10.329, amounting to $(30,000.00), for settlement on 01/04/2012
  - Buy 2,640.845 PRUDENTIAL SHORT TERM CORPORATE BOND FUND CLS Z N/L (PIFZX) at $11.360, amounting to $(30,000.00), for settlement on 01/04/2012

Your Portfolio

For more information, visit raymondjames.com/investoraccess

	Quantity	Price	Value	Gain or (Loss)	Estimated Annual Income
Cash & Cash Alternatives					
CASH			$(8,052.90)		
CASH HELD IN CLIENT INTEREST PROGRAM 0.02%			$0.61		
Cash & Cash Alternatives Total			***$(8,052.29)***		***$0.00***

Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss)	Estimated Annual Income
Mutual Funds					
INVESCO CONVERTIBLE SECURITIES FUND CLASS A M/F (CNSAX)	973 009	$18.790	**$18,282.84**	$(1,717.16)[B]	$378.50
CAPITAL INCOME BUILDER FUND CLASS F1 - AMERICAN FUNDS N/L (CIBFX)	989 977	$49.220	**$48,726.67**	$(1,814.33)[B]	$1,834.43
DELAWARE DIVERSIFIED INCOME FUND CLASS A M/F (DPDFX)	5,574.228	$9.160	**$51,059.93**	$1,059.93[B]	$2,190.67
FEDERATED STRATEGIC VALUE DIVIDEND FUND CLASS A M/F (SVAAX)	8,941.240	$4.840	**$43,275.60**	$3,275 60[B]	$1,555.78
FIDELITY ADVISOR EMERGING MARKETS INCOME FD CLASS A M/F (FMKAX)	3,712.472	$13.550	**$50,304.00**	$3,304.00[B]	$2,543.04
ING GLOBAL VALUE CHOICE FUND CLASS A M/F (NAWGX)	647.854	$27.100	**$17,556.84**	$(2,443.16)[B]	$197.60
IVY HIGH INCOME FUND CLASS A M/F (WHIAX)	3,871.263	$7.970	**$30,853.97**	$(1,146.03)[B]	$2,589.87
PIMCO UNCONSTRAINED BOND FUND CLASS A M/F (PUBAX)	6,071.489	$10.890	**$66,118.52**	$(927.26)[B]	$989.65
ROYCE GLOBAL VALUE FUND SERVICE CLASS N/L (RIVFX)	694.927	$11.770	**$8,179.29**	$(1,820.71)[B]	$49.34
ROYCE DIVIDEND VALUE FUND SERVICE CLASS N/L (RYDVX)	1,479.208	$6.380	**$9,437.35**	$(562.65)[B]	$54.73
TCW EMERGING MARKETS INCOME FUND CLASS I N/L (TGEIX)	4,582.629	$8.240	**$37,760.86**	$(2,239.14)[B]	$2,667.09
TEMPLETON GLOBAL BOND FUND CLASS A M/F (TPINX)	4,652.969	$12.410	**$57,743.35**	$(2,256.65)[B]	$2,791.78
TEMPLETON GLOBAL TOTAL RETURN FUND CLASS A M/F (TGTRX)	4,897.704	$12.250	**$59,996.87**	$(3.13)[B]	$2,767.20

Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss)	Estimated Annual Income
Mutual Funds (continued)					
THORNBURG INVESTMENT INCOME BUILDER FUND CLASS A N/F (TIBAX)	2,075.086	$17.940	**$37,227.04**	$(3,313.96)[B]	$2,417.48
VANGUARD GNMA FUND INVESTOR CLASS N/L (VFIIX)	2,712.477	$11.070	**$30,027.12**	$27.12[B]	$962.93
Mutual Funds Total			***$566,550.25***	***$(10,577.53)***	***$23,990.09***
Portfolio Total			**$558,497.96**	**$(10,577.53)**	**$23,990.09**

[B] Please see Cost Basis on the Understanding Your Statement page.

Your Activity

Date	Activity Type	Description	Quantity	Amount
Income				
12/01/2011	Dividend - Taxable	FIDELITY ADVISOR EMERGING MARKETS INCOME FD CLASS A M/F (FMKAX) *$.05322 per share x 3,700.992 shares*		$196.98 ✓
12/01/2011	Dividend - Taxable	PIMCO UNCONSTRAINED BOND FUND CLASS A M/F (PUBAX) *$.01167 per share x 6,071.489 shares*		$70.84 ✓
12/02/2011	Dividend - Taxable	PIMCO UNCONSTRAINED BOND FUND CLASS A M/F (PUBAX) *$.01168 per share x 6,071.489 shares*		$70.93 ✓
12/02/2011	Dividend - Taxable	PIMCO UNCONSTRAINED BOND FUND CLASS A M/F (PUBAX) *ADJ ON 6071.4890 SHARES L3*		$(70.84) ✓
12/02/2011	Dividend - Taxable	TCW EMERGING MARKETS INCOME FUND CLASS I N/L (TGEIX) *$.04000 per share x 4,582.629 shares*		$183.31 ✓
12/09/2011	Dividend - Taxable	ROYCE GLOBAL VALUE FUND SERVICE CLASS N/L (RIVFX) *$.07090 per share x 694.927 shares*		$49.27 ✓

Change in Account Value

Change in Account Value	This Period	Year to Date
Starting Value	**$ 2,494,410.37**	**$ 2,749,929.36**
Cash Value of Purchases & Sales	(150,000.00)	202,075.16
Investments Purchased/Sold	150,000.00	(202,075.16)
Deposits & Withdrawals	(4,000.00)	(322,615.00)
Dividends & Interest	21,329.01	94,215.59
Fees & Charges	(34.00)	(34.00)
Transfers	0.00	0.00
Income Reinvested	(6.19)	(41.97)
Change in Value of Investments	(12,520.62)	(22,275.41)
Ending Value on 12/31/2011	**$ 2,499,178.57**	**$ 2,499,178.57**
Accrued Interest	*1,718.75*	
Ending Value with Accrued Interest	***$ 2,500,897.32***	

[redacted]

Asset Composition

Asset Composition	Market Value
Cash and Money Market Funds [Sweep]	$ 395,334.66
Fixed Income	48,000.00
Equities	66,320.00
Bond Funds	808,442.34
Equity Funds	619,657.72
Other Assets	561,423.85
Total Assets Long	**$ 2,499,178.57**

[redacted]

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0 00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$(80,511 12)[i]

Values may not reflect all of your gains/losses

Account Notes

- Accrued Interest is $1,718.75

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Schwab One® Account of
THE BRUNO AND LENA DEGOL FAMIL

Account Number
8538-0393

Statement Period
December 1-31, 2011

Income Summary	This Period: Federally Tax-Exempt	This Period: Federally Taxable	Year to Date: Federally Tax-Exempt	Year to Date: Federally Taxable
Money Funds Dividends	0.00	6.19	0.00	41 97
Cash Dividends	0.00	8,262 32	0.00	52,185 93
Total Capital Gains	0.00	7,828.46	0.00	7,828.46
Corporate Bond Interest	0.00	5,232.04	0 00	34,159 23
[redacted]				

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value
Cash	245.51
[redacted]	

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield
SCH ADV CASH RESRV PREM: SWZXX	395,089.1500	1.0000	395,089.15	0.01%
[redacted]				

[redacted]

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CTCP1303-005770 320043

Investment Detail - Fixed Income

Accounting Method
Fixed Income: High Cost

Corporate Bonds	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
LIBERTY MEDIA CO 8.25%30	**50,000.0000**	**96.0000**	**48,000.00**	**49,050.00**		**(1,050.00)**	**4,125.00**
SR SEB DUE 02/01/30	50,000.0000	98.1000	49,050.00	49,050.00	09/29/10	(1,050.00)	8.44%
CUSIP: 530715AJ0							
MOODY'S: B3 S&P: BB							***Accrued Interest: 1,718.75***
[redacted]							

Total Accrued Interest for Corporate Bonds: 1,718.75

[redacted]

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Equities

Accounting Method
Equities: High Cost

Equities	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
BANK OF AMERICA8.625%PFD	**500.0000**	**21.9600**	**10,980.00**		**(1,773.45)**	**9.81%**	**1,078.13**
DEP SHS REP 1/1200 SER 8	500.0000	25.5069	12,753.45	10/28/10	(1,773.45)	429	Long-Term
SUBJ TO XTRO REDEMPTION							
SYMBOL: BML+Q							

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CTCP1303-005770 320044

Investment Detail - Equities (continued)

Accounting Method
Equities: High Cost

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
FED NATL MTG 5.81%H PFD	2,000.0000	1.8500	3,700.00		(82,307.00)	0.00%	0.00
PFD SER H	2,000.0000	43.0035	86,007.00 t	01/29/08	(82,307.00)	1432	Long-Term
SYMBOL: FNMAM							
WACHOVIA FDG 7.25% PFD	2,000.0000	25.8200	51,640.00		(210.95)	7.01%	3,625.00
PERPETUAL	2,000.0000	25.9254	51,850.95	09/22/10	(210.95)	465	Long-Term
SER A PERP PFD SECS							
SYMBOL: WNA+							

[redacted]

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Investment Detail - Mutual Funds

Accounting Method
Mutual Funds: High Cost

Bond Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
RIDGEWORTH US GOV SEC ULTRA SHORT BD I SYMBOL: SIGVX	39,436.8540	10.1000	398,312.23	N/A	please provide	N/A
TCW EMERGING MARKETS INCOME FUND CL I SYMBOL: TGEIX	17,529.8650	8.2400	144,446.09	8.56	150,000.00	(5,553.91)

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Investment Detail - Mutual Funds (continued)

Accounting Method
Mutual Funds: High Cost

Bond Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
TCW TOTAL RETURN BOND FUND I CLASS SYMBOL: TGLMX	27,560.5830	9.6400	265,684.02	9.98	275,000.00	(9,315.98)

[illegible]

Equity Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
AQR MGD FUTURES STRAT FD CL N SYMBOL: AQMNX	7,492.5070	9.5500	71,553.44	10.01	75,000.00	(3,446.56)
MATTHEWS ASIAN GROWTH & INCOME FUND INV CLASS SYMBOL: MACSX	8,766.4700	15.0700	132,110.70	15.68	137,500.00	(5,389.30)
OSTERWEIS FUND SYMBOL: OSTFX	5,126.7290	25.6300	131,398.06	22.04	110,471.95	20,926.11
SCHOONER GROWTH AND INCM A SYMBOL: SCNAX	2,231.1470	22.9800	51,271.76	22.41	50,000.00	1,271.76
STEELPATH MLP INCM FD CL A SYMBOL: MLPDX	7,440.4760	10.3100	76,711.31	10.08	75,000 00	1,711 31
TFS MARKET NEUTRAL FUND SYMBOL: TFSMX	8,088.9970	14.4900	117,209.57	15.45	125,000 00	(7,790.43)

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Schwab One® Account of
THE BRUNO AND LENA DEGOL FAMIL

Account Number
8538-0393

Statement Period
December 1-31, 2011

Investment Detail - Mutual Funds (continued)

Accounting Method
Mutual Funds: High Cost

Equity Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
WHG INCOME OPPTY FD INST SYMBOL: WHGIX	3,399.7310	11.5900	39,402.88	11.18	38,000.00	1.402.88
[redacted]						

Investment Detail - Other Assets

Accounting Method
Other Assets: High Cost

Other Assets	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
CREDIT SUISSE 7.90% PFDF	**1,860.0000**	**25.5500**	**47,523.00**		**(2,683.26)**		
TIER 1 NTS DUE UNKN MTY SUBJ TO XTRO REDEMPTION SYMBOL: CRP	1,860.0000	26.9926	50,206.26	03/03/11	(2,683.26)	303	Short-Term
FORD MOTOR CO 7.50%43	**1,915.0000**	**26.4400**	**50,632.60**		**586.42**		
SENIOR NOTE DUE 06/10/43 SUBJ TO XTRO REDEMPTION SYMBOL: F+A	1,915.0000	26.1337	50,046.18	04/08/11	586 42	267	Short-Term
GEN ELEC CAP 6.625%32	**1,900.0000**	**26.3400**	**50,046.00**		**1,648.04**		
PINES DUE 06/28/32 SUBJ TO XTRO REDEMPTION SYMBOL: GEA	1,900.0000	25.4726	48,397.96	10/15/10	1,648.04	442	Long-Term
GOLDMAN SACHS 6.125%60	**2,025.0000**	**24.7700**	**50,159.25**		**310.80**		
SENIOR NT DUE 11/01/60 SUBJ TO XTRO REDEMPTION SYMBOL: GSF	2,025.0000	24.6165	49,848.45	04/08/11	310.80	267	Short-Term

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Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: High Cost

Other Assets (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
JP MORGAN CHASE 5.875%33	**4,300.0000**	**25.0100**	**107,543.00**		**9,684.00**		
CAP SECS DUE 06/15/33	1,800.0000	22.9038	41,227.00 t	01/25/08	3,791.00	1436	Long-Term
SUBJ TO XTRO REDEMPTION	2,500.0000	22.6528	56,632.00 t	02/28/08	5,893.00	1402	Long-Term
SYMBOL: JPM+K							
Cost Basis			*97,859.00*				
USB CAPITAL XII 6.30%67	**6,000.0000**	**25.2600**	**151,560.00**		**714.35**		
TR PFD SECS DUE 02/15/67	2,000.0000	24.8838	49,767.75	10/15/10	752.25	442	Long-Term
SUBJ TO XTRO REDEMPTION	2,000 0000	25.2844	50,568.95	10/29/10	(48.95)	428	Long-Term
SYMBOL: USB+K	2,000.0000	25.2544	50,508.95	03/11/11	11.05	295	Short-Term
Cost Basis			*150,845.65*				
WELLS FARGO XII 7.875%68	**4,000.0000**	**25.9900**	**103,960.00**		**754.05**		
ENHANCED TR DUE 03/15/68	2,000.0000	25.0035	50,007.00 t	03/05/08	1,973.00	1396	Long-Term
SUBJ TO XTRO REDEMPTION	2,000.0000	26 5994	53,198.95	03/11/11	(1,218.95)	295	Short-Term
SYMBOL: BWF							
Cost Basis			*103,205.95*				

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