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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No. 1545-0052

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending

Name of foundation <b>GENESIS TWELVE FOUNDATION</b>		<b>A</b> Employer identification number <b>23-7885998</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2200 GEORGETOWN DRIVE</b>		<b>B</b> Telephone number (see the instructions) <b>(724) 934-5600</b>
City or town <b>SEWICKLEY</b>	State ZIP code <b>PA 15143</b>	<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) <b>\$ 278,447.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	7,747.	7,747.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	44,713.			
	b Gross sales price for all assets on line 6a	141,842.			
	7 Capital gain net income (from Part IV, line 2)		44,713.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	52,460.	52,460.			
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	725.			
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule (see instrs))	267.	92.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	992.	92.		
	25 Contributions, gifts, grants paid	140,000.			140,000.
26 Total expenses and disbursements. Add lines 24 and 25	140,992.	92.		140,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-88,532.				
b Net investment income (if negative, enter -0-)		52,368.			
c Adjusted net income (if negative, enter -0-)					

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

<b>A S S E T S</b>	1	Cash — non-interest-bearing	4,906.	9,977.	9,977.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)	177,108.	101,178.	142,355.
	c	Investments — corporate bonds (attach schedule)	141,665.	123,992.	126,115.
	11	Investments — land, buildings, and equipment basis			
<b>L I A B I L I T I E S</b>		Less: accumulated depreciation (attach schedule)			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
	15	Other assets (describe )			
	16	<b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I)	323,679.	235,147.	278,447.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
<b>N E T A S S E T S O R F U N D B A L A N C E S</b>	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe )			
	23	<b>Total liabilities</b> (add lines 17 through 22)			
		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds	772,563.	772,563.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-448,884.	-537,416.	
	30	<b>Total net assets or fund balances</b> (see instructions)	323,679.	235,147.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	323,679.	235,147.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	323,679.
2	Enter amount from Part I, line 27a	2	-88,532.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	235,147.
5	Decreases not included in line 2 (itemize)	5	
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30</b>	6	235,147.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE SCHEDULE ATTACHED		P	Various	Various
b CAPITAL GAIN DIVIDENDS		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 139,983.		97,129.	42,854.
b 1,859.		0.	1,859.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	42,854.
b 0.	0.	0.	1,859.
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2	44,713.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-            in Part I, line 8         </div>		3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	109,825.	430,437.	0.255148
2009	94,872.	430,260.	0.220499
2008	76,799.	579,455.	0.132537
2007	66,049.	705,254.	0.093653
2006	74,258.	700,254.	0.106044

2 Total of line 1, column (d)	2	0.807881
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.161576
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	333,239.
5 Multiply line 4 by line 3	5	53,843.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	524.
7 Add lines 5 and 6	7	54,367.
8 Enter qualifying distributions from Part XII, line 4	8	140,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 524.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 524.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 524.
6 Credits/Payments:		
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d		7
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8 0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9 524.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10 0.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax Refunded		11

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <b>PA</b>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

**Part VII-A: Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>AUFMAN ASSOCIATES, INC.</u> Telephone no. <u>(724) 934-5600</u> Located at <u>2200 GEORGETOWN DRIVE</u> <u>SEWICKLEY</u> <u>PA</u> ZIP + 4 <u>15143</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16		X

**Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2b	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**5b****c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

**6b****X****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b****b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD J. AUFMAN 2200 GEORGETOWN DRIVE, STE 401 SEWICKLEY PA 15143	MANAGER	0.00	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

▶

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	333,087.
b	Average of monthly cash balances	1b	5,227.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	338,314.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	338,314.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	5,075.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	333,239.
6	Minimum investment return. Enter 5% of line 5	6	16,662.

**Part XII** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	16,662.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	524.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	524.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,138.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	16,138.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,138.

**Part XIII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	140,000.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	140,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	524.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	139,476.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				16,138.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years: 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2011:				
a From 2006	40,437.			
b From 2007	32,266.			
c From 2008	48,194.			
d From 2009	73,615.			
e From 2010	88,653.			
f Total of lines 3a through e	283,165.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 140,000.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2011 distributable amount				16,138.
e Remaining amount distributed out of corpus	123,862.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	407,027.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	40,437.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	366,590.			
10 Analysis of line 9:				
a Excess from 2007	32,266.			
b Excess from 2008	48,194.			
c Excess from 2009	73,615.			
d Excess from 2010	88,653.			
e Excess from 2011	123,862.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
FIRST PRESBYTERIAN CHURCH EAST ORANGE STREET LANCASTER PA 17602		CHURCH	YOUTH PROGRAMS	110,000.
TEXAS ARMS OF LOVE, INC. 3603 HUMBLE AVENUE MIDLAND TX 79707		501 (C) (3)	CHRISTIANITY TO COLLEGE CAMPUSES	30,000.
<b>Total</b>			<b>3a</b>	140,000.
<b>b</b> Approved for future payment				
<b>Total</b>			<b>3b</b>	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	7,747.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	44,713.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				52,460.	
13	Total. Add line 12, columns (b), (d), and (e)				13	52,460.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions )
N/A	



**Miscellaneous Statement**

FORM 990-PF, Part 1, Line 16b

(a)

ACCOUNTING FEE

725.

Total

725.

**Miscellaneous Statement**

FORM 990-PF, Part 1, Line 18	(a)	(b)
FEDERAL TAX	175.	
FOREIGN TAX	92.	92.
Total	<u>267.</u>	<u>92.</u>



23-7885498

Account Number  
3616-7404

Brokerage Trust Account of

# TAX YEAR 2011 YEAR-END SUMMARY

Date Prepared: February 10, 2012

## REALIZED GAIN OR (LOSS)

The information in the following sections includes all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

### Short-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Tax Lot Optimizer™, All Other Investments: Tax Lot Optimizer™

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
LOOMIS SAYLES BOND F	543495840	13.91	10/26/10	09/21/11	\$ 197.44	\$ 199.91	\$ 0.00	\$ (2.47)
LOOMIS SAYLES BOND F	543495840	14.30	01/25/11	09/21/11	\$ 202.96	\$ 205.93	\$ 0.00	\$ (2.97)
LOOMIS SAYLES BOND F	543495840	13.90	02/22/11	09/21/11	\$ 197.27	\$ 201.14	\$ 0.00	\$ (3.87)
LOOMIS SAYLES BOND F	543495840	14.52	03/22/11	09/21/11	\$ 206.17	\$ 210.64	\$ 0.00	\$ (4.47)
Security Subtotal					\$ 803.84	\$ 817.62	\$ 0.00	\$ (13.78)
THORNBURG INTL VALUE	885215566	1.12	03/25/11	06/20/11	\$ 32.58	\$ 33.20	\$ 0.00	\$ (0.62)
Security Subtotal					\$ 32.58	\$ 33.20	\$ 0.00	\$ (0.62)
Total Short-Term					\$ 836.42	\$ 850.82	\$ 0.00	\$ (14.40)

### Long-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Tax Lot Optimizer™, All Other Investments: Tax Lot Optimizer™

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
ARTISAN MID CAP FUND	04314H303	30.47	11/13/01	05/23/11	\$ 1,101.52	\$ 736.79 <sup>a</sup>	\$ 0.00	\$ 364.73
ARTISAN MID CAP FUND	04314H303	52.51	11/18/02	05/23/11	\$ 1,898.48	\$ 1,055.07 <sup>a</sup>	\$ 0.00	\$ 843.41
ARTISAN MID CAP FUND	04314H303	56.99	11/18/02	06/20/11	\$ 2,000.00	\$ 1,145.05 <sup>a</sup>	\$ 0.00	\$ 854.95
Security Subtotal					\$ 5,000.00	\$ 2,936.91	\$ 0.00	\$ 2,063.09
FMI LARGE CAP FUND	302933205	123.45	10/17/08	01/26/11	\$ 2,000.00	\$ 1,401.24 <sup>a</sup>	\$ 0.00	\$ 598.76

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

23-7885998

Account Number  
3616-7404

Brokerage Trust Account of

**TAX YEAR 2011  
YEAR-END SUMMARY**

Date Prepared: February 10, 2012

**Long-Term Realized Gain or (Loss) (continued)**

COST BASIS METHOD: Mutual Funds: Tax Lot Optimizer™, All Other Investments: Tax Lot Optimizer™

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
FMI LARGE CAP FUND	302933205	359.92	10/17/08	05/23/11	\$ 6,000.00	\$ 4,085.18 <sup>a</sup>	\$ 0.00	\$ 1,914.82
<b>Security Subtotal</b>					\$ 8,000.00	\$ 5,486.42	\$ 0.00	\$ 2,513.58
FPA CAPITAL FUND CL A	302539101	167.34	11/11/03	01/26/11	\$ 7,000.00	\$ 6,014.26 <sup>a</sup>	\$ 0.00	\$ 985.74
FPA CAPITAL FUND CL A	302539101	90.66	11/11/03	05/23/11	\$ 4,045.97	\$ 3,258.39 <sup>a</sup>	\$ 0.00	\$ 787.58
FPA CAPITAL FUND CL A	302539101	0.23	12/16/03	05/23/11	\$ 10.44	\$ 8.35 <sup>a</sup>	\$ 0.00	\$ 2.09
FPA CAPITAL FUND CL A	302539101	3.85	12/16/03	05/23/11	\$ 172.04	\$ 137.73 <sup>a</sup>	\$ 0.00	\$ 34.31
FPA CAPITAL FUND CL A	302539101	17.25	10/30/09	05/23/11	\$ 770.03	\$ 531.11 <sup>a</sup>	\$ 0.00	\$ 238.92
FPA CAPITAL FUND CL A	302539101	0.03	12/14/09	05/23/11	\$ 1.52	\$ 1.11	\$ 0.00	\$ 0.41
<b>Security Subtotal</b>					\$ 12,000.00	\$ 9,950.95	\$ 0.00	\$ 2,049.05
HARBOR INTERNATIONAL	411511306	112.81	05/14/02	05/23/11	\$ 7,000.00	\$ 3,643.30 <sup>a</sup>	\$ 0.00	\$ 3,356.70
<b>Security Subtotal</b>					\$ 7,000.00	\$ 3,643.30	\$ 0.00	\$ 3,356.70
LONGLEAF PARTNERS FU	543069108	98.44	06/08/00	05/23/11	\$ 2,992.31	\$ 2,071.70 <sup>a</sup>	\$ 0.00	\$ 920.61
LONGLEAF PARTNERS FU	543069108	0.25	12/16/09	05/23/11	\$ 7.69	\$ 6.00	\$ 0.00	\$ 1.69
LONGLEAF PARTNERS FU	543069108	168.45	06/08/00	06/20/11	\$ 5,000.00	\$ 3,545.11 <sup>a</sup>	\$ 0.00	\$ 1,454.89
<b>Security Subtotal</b>					\$ 8,000.00	\$ 5,622.81	\$ 0.00	\$ 2,377.19
LONGLEAF PARTNERS S	543069207	210.05	11/23/99	01/26/11	\$ 5,666.67	\$ 4,328.21 <sup>a</sup>	\$ 0.00	\$ 1,338.46
LONGLEAF PARTNERS S	543069207	12.35	11/09/05	01/26/11	\$ 333.33	\$ 327.73 <sup>a</sup>	\$ 0.00	\$ 5.60
LONGLEAF PARTNERS S	543069207	202.72	11/23/99	05/23/11	\$ 6,000.00	\$ 4,177.26 <sup>a</sup>	\$ 0.00	\$ 1,822.74
LONGLEAF PARTNERS S	543069207	120.60	11/23/99	06/20/11	\$ 3,515.07	\$ 2,485.21 <sup>a</sup>	\$ 0.00	\$ 1,029.86
LONGLEAF PARTNERS S	543069207	5.27	12/29/99	06/20/11	\$ 153.59	\$ 105.89 <sup>a</sup>	\$ 0.00	\$ 47.70
LONGLEAF PARTNERS S	543069207	1.40	11/13/02	06/20/11	\$ 40.83	\$ 27.86 <sup>a</sup>	\$ 0.00	\$ 12.97

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

23-1885998

Brokerage Trust Account of [REDACTED]  
Account Number  
3616-7404

# TAX YEAR 2011 YEAR-END SUMMARY

Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued) COST BASIS METHOD: Mutual Funds: Tax Lot Optimizer™; All Other Investments: Tax Lot Optimizer™

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
LONGLEAF PARTNERS S	543069207	38.76	12/26/02	06/20/11	\$ 1,129.81	\$ 793.70 <sup>a</sup>	\$ 0.00	\$ 336.11
LONGLEAF PARTNERS S	543069207	5.51	10/30/09	06/20/11	\$ 160.70	\$ 107.03 <sup>a</sup>	\$ 0.00	\$ 53.67
Security Subtotal					\$ 17,000.00	\$ 12,352.89	\$ 0.00	\$ 4,647.11
LOOMIS SAYLES BOND F	543495840	105.52	10/03/00	09/21/11	\$ 1,497.61	\$ 1,186.07 <sup>a</sup>	\$ 0.00	\$ 311.54
LOOMIS SAYLES BOND F	543495840	117.65	03/27/01	09/21/11	\$ 1,669.72	\$ 1,285.91 <sup>a</sup>	\$ 0.00	\$ 383.81
LOOMIS SAYLES BOND F	543495840	959.63	11/13/01	09/21/11	\$ 13,619.34	\$ 10,344.83 <sup>a</sup>	\$ 0.00	\$ 3,274.51
LOOMIS SAYLES BOND F	543495840	134.72	12/24/02	09/21/11	\$ 1,911.98	\$ 1,475.18 <sup>a</sup>	\$ 0.00	\$ 436.80
LOOMIS SAYLES BOND F	543495840	33.83	05/27/09	09/21/11	\$ 480.19	\$ 378.28 <sup>a</sup>	\$ 0.00	\$ 101.91
LOOMIS SAYLES BOND F	543495840	334.92	11/13/01	11/02/11	\$ 4,792.71	\$ 3,610.44 <sup>a</sup>	\$ 0.00	\$ 1,182.27
LOOMIS SAYLES BOND F	543495840	14.48	09/21/10	11/02/11	\$ 207.29	\$ 204.25	\$ 0.00	\$ 3.04
Security Subtotal					\$ 24,178.84	\$ 18,484.96	\$ 0.00	\$ 5,693.88
OAKMARK INTL FD CLASS	413838202	71.59	11/13/01	01/26/11	\$ 1,441.15	\$ 953.61 <sup>a</sup>	\$ 0.00	\$ 487.54
OAKMARK INTL FD CLASS	413838202	20.07	11/21/02	01/26/11	\$ 404.15	\$ 267.43 <sup>a</sup>	\$ 0.00	\$ 136.72
OAKMARK INTL FD CLASS	413838202	7.68	12/17/09	01/26/11	\$ 154.70	\$ 127.42	\$ 0.00	\$ 27.28
OAKMARK INTL FD CLASS	413838202	151.21	11/13/01	05/23/11	\$ 3,000.00	\$ 2,014.12 <sup>a</sup>	\$ 0.00	\$ 985.88
OAKMARK INTL FD CLASS	413838202	255.10	11/13/01	06/20/11	\$ 5,000.00	\$ 3,397.95 <sup>a</sup>	\$ 0.00	\$ 1,602.05
Security Subtotal					\$ 10,000.00	\$ 6,760.53	\$ 0.00	\$ 3,239.47
OAKMARK SELECT FUND	413838608	106.34	12/27/00	01/26/11	\$ 3,000.00	\$ 2,285.36 <sup>a</sup>	\$ 0.00	\$ 714.64
OAKMARK SELECT FUND	413838608	200.73	12/27/00	05/23/11	\$ 6,000.00	\$ 4,313.82 <sup>a</sup>	\$ 0.00	\$ 1,686.18
Security Subtotal					\$ 9,000.00	\$ 6,599.18	\$ 0.00	\$ 2,400.82
SELECTED AMERICAN SH	818221105	2.25	12/02/02	01/26/11	\$ 95.51	\$ 59.73 <sup>a</sup>	\$ 0.00	\$ 35.78

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

03-1883778

Brokerage Trust Account of  
 [REDACTED]  
 Account Number  
 3616-7404

# TAX YEAR 2011 YEAR-END SUMMARY

Date Prepared: February 10, 2012

## Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Tax Lot Optimizer™; All Other Investments: Tax Lot Optimizer™

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
SELECTED AMERICAN SH	816221105	186.95	01/07/03	01/26/11	\$ 7,904.49	\$ 4,900.64 <sup>a</sup>	\$ 0.00	\$ 3,003.85
SELECTED AMERICAN SH	816221105	69.78	01/07/03	05/23/11	\$ 3,000.00	\$ 1,829.23 <sup>a</sup>	\$ 0.00	\$ 1,170.77
SELECTED AMERICAN SH	816221105	0.30	11/26/02	06/20/11	\$ 12.40	\$ 7.78 <sup>a</sup>	\$ 0.00	\$ 4.62
SELECTED AMERICAN SH	816221105	48.25	01/07/03	06/20/11	\$ 1,987.60	\$ 1,264.87 <sup>a</sup>	\$ 0.00	\$ 722.73
<b>Security Subtotal</b>					\$ 13,000.00	\$ 8,062.25	\$ 0.00	\$ 4,937.75
TCW SELECT EQUITIES	87234N732	117.44	11/18/02	01/26/11	\$ 2,000.00	\$ 1,439.81 <sup>a</sup>	\$ 0.00	\$ 560.19
TCW SELECT EQUITIES	87234N732	115.00	11/18/02	05/23/11	\$ 2,000.00	\$ 1,410.01 <sup>a</sup>	\$ 0.00	\$ 589.99
TCW SELECT EQUITIES	87234N732	178.67	11/18/02	06/20/11	\$ 3,000.00	\$ 2,190.59 <sup>a</sup>	\$ 0.00	\$ 809.41
<b>Security Subtotal</b>					\$ 7,000.00	\$ 5,040.41	\$ 0.00	\$ 1,959.59
THORNBURG INTL VALUE	885215566	160.76	11/12/03	01/26/11	\$ 4,674.10	\$ 2,632.50 <sup>a</sup>	\$ 0.00	\$ 2,041.60
THORNBURG INTL VALUE	885215566	8.95	06/26/09	01/26/11	\$ 260.42	\$ 190.06 <sup>a</sup>	\$ 0.00	\$ 70.36
THORNBURG INTL VALUE	885215566	2.25	09/25/09	01/26/11	\$ 65.48	\$ 54.60 <sup>a</sup>	\$ 0.00	\$ 10.88
THORNBURG INTL VALUE	885215566	134.53	11/12/03	05/23/11	\$ 3,949.33	\$ 2,202.94 <sup>a</sup>	\$ 0.00	\$ 1,746.39
THORNBURG INTL VALUE	885215566	1.72	03/26/10	05/23/11	\$ 50.67	\$ 44.21	\$ 0.00	\$ 6.46
THORNBURG INTL VALUE	885215566	171.85	11/12/03	06/20/11	\$ 4,967.42	\$ 2,814.08 <sup>a</sup>	\$ 0.00	\$ 2,153.34
<b>Security Subtotal</b>					\$ 13,967.42	\$ 7,938.39	\$ 0.00	\$ 6,029.03
WESTPORT SELECT CAP	981323201	66.56	11/15/01	05/23/11	\$ 1,789.80	\$ 1,207.07 <sup>a</sup>	\$ 0.00	\$ 582.73
WESTPORT SELECT CAP	981323201	7.81	12/30/09	05/23/11	\$ 210.20	\$ 158.06	\$ 0.00	\$ 52.14
WESTPORT SELECT CAP	981323201	112.19	11/15/01	06/20/11	\$ 3,000.00	\$ 2,034.60 <sup>a</sup>	\$ 0.00	\$ 965.40
<b>Security Subtotal</b>					\$ 5,000.00	\$ 3,399.73	\$ 0.00	\$ 1,600.27
<b>Total Long-Term</b>					\$ 139,146.26	\$ 96,278.73	\$ 0.00	\$ 42,867.53

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

23-1885798

Brokerage Trust Account of

Account Number  
3616-7404

**TAX YEAR 2011  
YEAR-END SUMMARY**

Date Prepared: February 10, 2012

**Total Realized Gain or (Loss)**

COST BASIS METHOD: Mutual Funds: Tax Lot Optimizer™, All Other Investments: Tax Lot Optimizer™

Description	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
Total Short-Term Realized Gain or (Loss)	\$ 836.42 \$	850.82 \$	0.00 \$	(14.40)
Total Long-Term Realized Gain or (Loss)	\$ 139,146.26 \$	96,278.73 \$	0.00 \$	42,867.53
Total Realized Gain or (Loss)	\$ 139,982.68 \$	97,129.55 \$	0.00 \$	42,853.13

Schwab has provided realized gain and loss information whenever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. For explanation of Cost Basis Method, please refer to Cost Basis Disclosure. See Terms and Conditions.

When value for the report is unavailable, it is noted as follows: "Missing" or "-"

- Schwab is not providing Cost Basis on this security type .

**Missing**

- Cost Basis may be missing due to one of the following reasons:
  - Cost basis data may not be available for a number of reasons (for example, the security was purchased outside of Schwab and we did not receive cost basis from the transferring firm).
  - The security was purchased more than 10 years ago.

**Endnotes for Your Realized Gain or (Loss)**

Symbol	Endnote Legend
a	Data for this holding has been edited or provided by the advisor.

**SECURITIES LISTING WITH TAX COST**  
**Genesis Twelve Foundation (Schwab)**  
**December 31, 2011**

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>
<b>CASH/MONEY MARKET FUNDS</b>						
	Schwab Government Money Fund		9,872.87		9,872.87	3.5
	Schwab Margin Balance		104.36		104.36	0.0
			<u>9,977.23</u>		<u>9,977.23</u>	<u>3.6</u>
<b>EQUITY MANAGERS</b>						
253.301	Artisan Mid Cap	19.91	5,044.08	32.93	8,341.20	3.0
147.710	Clipper	45.90	6,779.36	62.50	9,231.88	3.3
790.319	FMI Large Cap	11.51	9,092.86	15.25	12,052.36	4.3
277.407	FPA Capital	28.43	7,885.52	41.57	11,531.81	4.1
254.098	First Eagle Overseas A	18.68	4,746.43	20.36	5,173.44	1.9
249.328	Harbor International Instl	31.69	7,902.23	52.45	13,077.25	4.7
344.892	Longleaf Partners	20.57	7,093.38	26.65	9,191.37	3.3
260.581	Longleaf Partners Small-Cap	19.11	4,978.66	25.23	6,574.46	2.4
598.282	Oakmark International	12.40	7,421.26	16.55	9,901.57	3.6
525.905	Oakmark Select	21.26	11,181.38	27.98	14,714.82	5.3
400.506	Selected American Shares S	26.15	10,474.37	39.47	15,807.97	5.7
514.891	TCW Select Equities N	11.20	5,769.10	16.92	8,711.96	3.1
364.376	Thornburg International Value I	16.57	6,036.24	24.58	8,956.36	3.2
401.952	Westport Select Cap R	16.85	6,773.21	22.61	9,088.13	3.3
			<u>101,178.08</u>		<u>142,354.58</u>	<u>51.1</u>
<b>FIXED INCOME MANAGERS</b>						
6,601.209	FPA New Income	11.11	73,364.62	10.65	70,302.88	25.2
1,448.619	Loomis Sayles Bond I	10.45	15,143.80	13.93	20,179.26	7.2
3,278.106	PIMCO Total Return I	10.82	35,483.04	10.87	35,633.01	12.8
			<u>123,991.46</u>		<u>126,115.15</u>	<u>45.3</u>
<b>TOTAL PORTFOLIO</b>			<b>235,146.77</b>		<b>278,446.96</b>	<b>100.0</b>