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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

**2011**

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation  
**THE DANIEL VELORIC FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**P.O. BOX 790**

City or town, state, and ZIP code  
**BALA CYNWYD, PA 19004-0790**

**G** Check all that apply.  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 4,538,524.** **J** Accounting method.  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

**A** Employer identification number  
**23-7850850**

**B** Telephone number (see instructions)  
**(610) 664-2200**

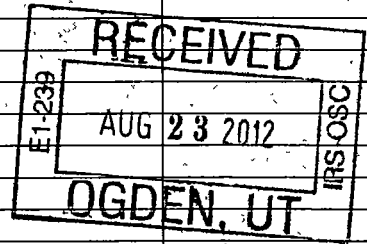
**C** If exemption application is pending, check here

**D** 1 Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	296,408.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	16.	16.		ATCH 1
4	Dividends and interest from securities	69,039.	69,039.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-11,207.			
b	Gross sales price for all assets on line 6a	245,134.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	3,975.	3,975.		ATCH 3
12	<b>Total.</b> Add lines 1 through 11	358,231.	73,030.		
13	Compensation of officers, directors, trustees, etc.	37,699.	37,699.		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) <b>ATCH 4</b>	3,125.			3,125.
b	Accounting fees (attach schedule) <b>ATCH 5</b>	13,117.			13,117.
c	Other professional fees (attach schedule) *	5,623.			5,623.
17	Interest				
18	Taxes (attach schedule) (see instructions) **	1,412.	1,412.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) <b>ATCH 8</b>	4,715.	180.		4,535.
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	65,691.	39,291.		26,400.
25	Contributions, gifts, grants paid	39,450.			39,450.***
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	105,141.	39,291.	0	65,850.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	253,090.			
b	Net investment income (if negative, enter -0-)		33,739.		
c	Adjusted net income (if negative, enter -0-)				



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\*\*\*See Part IX-B for Program Related Expenses not shown on this page.

13 P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .		28,253.	26,644.	26,644.
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable ▶		4,975.		
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) <b>ATCH 9</b> . . . . .	3,472,067.	3,581,137.	3,581,137.	
	c	Investments - corporate bonds (attach schedule) . . . . .				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . .					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ <b>ATCH 10</b> ) . . . . .	835,000.	930,743.	930,743.		
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	4,340,295.	4,538,524.	4,538,524.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶) . . . . .				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	0		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted . . . . .	4,340,295.	4,538,524.		
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .					
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	4,340,295.	4,538,524.			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	4,340,295.	4,538,524.			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	4,340,295.
2	Enter amount from Part I, line 27a . . . . .	2	253,090.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	4,593,385.
5	Decreases not included in line 2 (itemize) ▶ <b>ATTACHMENT 11</b>	5	54,861.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	4,538,524.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE PART IV SCHEDULE						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any				
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	-11,207.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8						
				3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	905,016.	3,286,470.	0.275376
2009	696,362.	2,764,481.	0.251896
2008	676,641.	3,957,193.	0.170990
2007	541,835.	4,295,535.	0.126139
2006	360,716.	4,088,180.	0.088234
2 Total of line 1, column (d)			2 0.912635
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.182527
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 3,710,648.
5 Multiply line 4 by line 3			5 677,293.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 337.
7 Add lines 5 and 6			7 677,630.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 996,593.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Total amount owed is 2,389.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and substantial contributors. Marked with 'Yes' or 'No' (X).

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of MICHAEL VELORIC Telephone no 610-664-2200
Located at P.O. BOX 790 BALA CYNWYD, PA ZIP + 4 19004
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		37,699.	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services . . . . .		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 URBAN PARTNERSHIP BANK HIGH IMPACT CERTIFICATE - \$245,743 CDARS-CD ISSUED BY SOVEREIGN BANK \$248,500 CDARS-CD ISSUED BY TIB THE INDEPENDENT BANKERS BANK \$36,500	530,743.
2 COMMUNITY CARE AND DEVELOPMENT CORP LOAN RECEIVABLE ISSUED 7/13/11 MATURES 12/31/12 AT .44% INTEREST	400,000.
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	930,743.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,721,273.
b	Average of monthly cash balances	1b	45,882.
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,767,155.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,767,155.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	56,507.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,710,648.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	185,532.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	185,532.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	337.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	337.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	185,195.
4	Recoveries of amounts treated as qualifying distributions	4	835,000.
5	Add lines 3 and 4	5	1,020,195.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,020,195.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	65,850.
b	Program-related investments - total from Part IX-B	1b	930,743.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	996,593.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	337.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	996,256.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,020,195.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			148,313.	
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 996,593.				
a Applied to 2010, but not more than line 2a			148,313.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				848,280.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				171,915.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplemental Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

DANIEL VELORIC

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>ATTACHMENT 13</p>				
<b>Total</b> .....				<b>3a</b> 39,450.
<i>b Approved for future payment</i>				
<b>Total</b> .....				<b>3b</b>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. All entries are N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [ ] Yes [X] No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All cells are empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer or trustee, Date 8/16/12, Title VP. May the IRS discuss this return with the preparer shown below? [X] Yes [ ] No

Paid Preparer Use Only: Print/Type preparer's name DAVID A. GRUBER, Preparer's signature, Date 8/9/12, Firm's name EISNERAMPER LLP, Firm's address 101 WEST AVENUE JENKINTOWN, PA 19046, Firm's EIN 13-1639826, Phone no 215-881-8800, PTIN P00010875

# Schedule of Contributors

2011

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Name of the organization THE DANIEL VELORIC FOUNDATION	Employer identification number 23-7850850
---	--

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE DANIEL VELORIC FOUNDATION

Employer identification number  
23-7850850

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DANIEL VELORIC ----- 10 PRESIDENTIAL BLVD SUITE 105 ----- BALA CYNWYD, PA 19004 -----	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution)</small>
2	VELORIC HOLDINGS, INC. ----- 10 PRESIDNETIAL BLVD SUITE 105 ----- BALA CYNWYD, PA 19004 -----	\$ 45,980.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> <small>(Complete Part II if there is a noncash contribution)</small>
3	MR & MRS DANIEL VELORIC ----- 10 PRESIDENTIAL BLVD SUITE 105 ----- BALA CYNWYD, PA 19004 -----	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution)</small>
4	VELORIC HOLDINGS, INC. ----- 10 PRESIDENTIAL BLVD SUITE 105 ----- BALA CYNWYD, PA 19004 -----	\$ 50,428.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> <small>(Complete Part II if there is a noncash contribution)</small>
	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution)</small>
	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution)</small>

Name of organization THE DANIEL VELORIC FOUNDATION

Employer identification number  
23-7850850

**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	2000 SHS CHESAPEAKE ENERGY	\$ 45,980.	12/22/2011
4	1400 SHS AMBEV	\$ 50,428.	12/22/2011
		\$	
		\$	
		\$	
		\$	

Name of organization THE DANIEL VELORIC FOUNDATION

Employer identification number

23-7850850

**Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.**

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST ON CHECKING ACCOUNTS	16.	16.
TOTAL	<u>16.</u>	<u>16.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDEND INCOME	69,039.	69,039.
TOTAL	<u>69,039.</u>	<u>69,039.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
COMMUNITY CARE AND DEVELOPMENT CORP INT	928.	928.
PRI INTEREST INCOME	3,047.	3,047.
TOTALS	<u>3,975.</u>	<u>3,975.</u>

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LAW OFFICES OF EDWARD L. PAUL CAPOZZI & ASSOC	3,050. 75.			3,050. 75.
TOTALS	<u>3,125.</u>			<u>3,125.</u>

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
O'CONNOR DAVIES MUNNS & DOBBIN	6,552.			6,552.
EISNERAMPER LLP	5,351.			5,351.
SHARER PETREE BROTZ & SNYDER	1,214.			1,214.
TOTALS	<u>13,117.</u>			<u>13,117.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
DYNAMIC ENDEAVORS LLC	5,248.	5,248.
WILLIAM DORSEY ASSOCIATES	375.	375.
TOTALS	<u>5,623.</u>	<u>5,623.</u>

ATTACHMENT 7

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES W/H	1,412.	1,412.
TOTALS	<u>1,412.</u>	<u>1,412.</u>

ATTACHMENT 8

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MEMBERSHIP DUES	2,180.		2,180.
BANK CHARGES	180.	180.	
INSURANCE	2,355.		2,355.
TOTALS	<u>4,715.</u>	<u>180.</u>	<u>4,535.</u>

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ATTACHMENT A	3,581,137.	3,581,137.
TOTALS	<u>3,581,137.</u>	<u>3,581,137.</u>

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PROGRAM RELATED CDS-PART IX-B	530,743.	530,743.
PROGRAM RELATED LOAN REC'B	400,000.	400,000.
TOTALS	<u>930,743.</u>	<u>930,743.</u>

ATTACHMENT 11FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
DECREASE IN MARKET VALUE ADJUSTMENT	54,861.
TOTAL	<u>54,861.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
DANIEL VELORIC P.O. BOX 790 BALA CYNWYD, PA 19004-0790	TRUSTEE 3.00	0	0	0
MICHAEL VELORIC P.O. BOX 790 BALA CYNWYD, PA 19004-0790	VICE PRESIDENT 3.00	0	0	0
GARY VELORIC P.O. BOX 790 BALA CYNWYD, PA 19004-0790	VICE PRESIDENT 1.00	0	0	0
VELORIC ASSET MANAGEMENT LLC VELORIC ASSET MANAGEMENT LLC (THE CORPORATION) OVERSEES THE INVESTMENT ASPECT OF THE FOUNDATION. DANIEL VELORIC, MICHAEL VELORIC AND GARY VELORIC ARE OFFICERS OF THE CORPORATION.	ASSET MANAGEMENT	37,699.	0	0
<b>GRAND TOTALS</b>		<u>37,699.</u>	<u>0</u>	<u>0</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED SCHEDULE	NONE	CHARITABLE PROGRAM SUPPORT	39,450.

TOTAL CONTRIBUTIONS PAID 39,450.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 14

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
COMMUNITY CARE & DEVELOPMENT CORP INTEREST			14	928.	
PRI INTEREST INCOME			14	3,047.	
TOTALS				<u>3,975.</u>	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
43,530.		SHORT TERM CAPITAL GAINS (LOSSES) PROPERTY TYPE: SECURITIES 47,098.				P	VARIOUS	VARIOUS
							-3,568.	
201,604.		LONG TERM CAPITAL GAINS (LOSSES) PROPERTY TYPE: SECURITIES 209,243.				P	VARIOUS	VARIOUS
							-7,639.	
TOTAL GAIN (LOSS) .....							<u>-11,207.</u>	

**SCHEDULE D  
(Form 1041)**

**Capital Gains and Losses**

OMB No 1545-0092

**2011**

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

Name of estate or trust

THE DANIEL VELORIC FOUNDATION

Employer identification number

23-7850850

**Note:** Form 5227 filers need to complete **only Parts I and II**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	-3,568.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	
<b>4</b> Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back . . . . . ▶	<b>5</b>	-3,568.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b>					

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	-7,639.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
<b>9</b> Capital gain distributions . . . . .	<b>9</b>	
<b>10</b> Gain from Form 4797, Part I . . . . .	<b>10</b>	
<b>11</b> Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back . . . . . ▶	<b>12</b>	-7,639.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part</b>				
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		-3,568.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		-7,639.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . .	<b>15</b>		-11,207.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

**Part IV Capital Loss Limitation**

<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the <b>smaller</b> of a The loss on line 15, column (3) or <b>b</b> \$3,000	<b>16</b>	( 3,000 )
-----------	--	-----------	-----------

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . . .	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20 If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17 If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . .	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . .	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>		
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30; go to line 31 <input type="checkbox"/> <b>No.</b> Enter the smaller of line 17 or line 22 . . . . .	<b>27</b>		
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b>	Multiply line 29 by 15% ( 15) . . . . .	<b>30</b>		
<b>31</b>	Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>31</b>		
<b>32</b>	Add lines 30 and 31 . . . . .	<b>32</b>		
<b>33</b>	Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>33</b>		
<b>34</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	<b>34</b>		





**The Veloric Foundation**  
**Federal ID #23-7850850**  
**Attachment to Form 990-PF**  
**for the calendar year 2011**

**Page 10, Part XV, Supplementary Information**

**3a Grants and contributions paid during the year**

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	501 Foundation status of recipient	Purpose of grant or contribution	Amount
Alzheimer's Association Delaware Valley Chapter 399 Market St. - Suite 102 Philadelphia, PA 19106	N/A	Public charity	Support	200
American Cancer Society PA Div. PO Box 897 Hershey, PA 17033-0897	N/A	Public charity	Support	500
Association of Small Foundations 4905 Del Ray Ave. - Suite 308 Bethesda, MD 20814	N/A	Public charity	Support	500
American Society for Technion 100 Four Falls Corp. Ctr. Suite 211 West Conshohocken, PA 19428	N/A	Public charity	Support	10,000
Bala Cynwyd Library Old Lancaster Rd. & North Highland Ave. Bala Cynwyd, PA 19004	N/A	Public charity	Support	1,000
Benchmark School 2107 N. Providence Rd. Media, PA 19063	N/A	Public charity	Support	1,000
Boys Town - Jerusalem 333 E. Lancaster Avenue #351 Wynnewood, PA 19096	N/A	Public charity	Support	2,000
Bryn Mawr Hospital Foundation 130 South Bryn Mawr Avenue Bryn Mawr, PA 19010	N/A	Public charity	Support	2,500
Community College of Philadelphia 1700 Spring Garden Street Philadelphia, PA 19130	N/A	Public charity	Support	1,000
Council for Relationships 4025 Chestnut Street Philadelphia, PA 19104	N/A	Public charity	Support	1,000
The Enterprise Center, Inc. 4548 Market Street Philadelphia, PA 19139	N/A	Public charity	Support	500

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	501 Foundation status of recipient	Purpose of grant or contribution	Amount
Fireman's Hall Museum 147 North Second Street Philadelphia, PA 19106	N/A	Public charity	Support	500
Philadelphia Fire Dept. Fire Prevention Div. 240 Spring Garden St. Phila., PA 19123-2991	N/A	Public charity	Support	250
Food Allergy Initiative 4180 City Avenue Philadelphia, PA 19131-1695	N/A	Public charity	Support	500
Gladwyne Free Library 362 Righters Mill Rd. Gladwyne, PA 19035	N/A	Public charity	Support	500
Jewish Federation of Greater Phila. PO Box 95000-4000 Philadelphia, PA 19195-0001	N/A	Public charity	Support	1,000
Susan G. Komen for the Cure PO Box 96216 Washington, DC 20090-6216	N/A	Public charity	Support	500
Lankenau Hospital Main Line Heart Health Ct. 100 Lancaster Avenue Wynnewood, PA 19096	N/A	Public charity	Support	2,500
Leukemia & Lymphoma Society 555 North Lane - Suite 5010 Conshohocken, PA 19428	N/A	Public charity	Support	500
Main Line Art Ctr. 746 Panmure Rd. Haverford, PA 19041	N/A	Public charity	Support	1,000
MusiCares Special Events 3030 Olympic Blvd. Santa Monica, CA 90404	N/A	Public charity	Support	500
Police Athletic League of Phila. 2524 Clearfield St. Philadelphia, PA 19134	N/A	Public charity	Support	11,000
National Society of the Colonial Dames of America -PA 4601 N. 18th Street Philadelphia, PA 19140	N/A	Public charity	Support	250
Wills Eye Foundation 840 Walnut Street - Suite 1524 Philadelphia, PA 19107-5109	N/A	Public charity	Support	250
Total				39,450

**Daniel Veloric Foundation**

**Securities Sold from 01/01/2011 to 12/31/2011**

Description	Date of		Quantity	Sales Price	Cost	Gain/Loss
	Acquisition	Date of Sale				
BANK OF AMERICA CORP	10/08/09	04/27/11	500	6145.88	8768.00	-2622.12
BANK OF AMERICA CORP	10/06/09	04/27/11	500	6145.88	8653.00	-2507.12
C S X CORP	07/05/00	05/27/11	300	23424.76	3599.60	19825.16
CITIGROUP INC COM NEW	07/03/96	12/27/11	140	3823.33	14768.00	-10944.67
CITIGROUP INC COM NEW	10/18/10	12/27/11	60	1638.56	2479.50	-840.94
FIDELITY CONSERVATIVEINCOME BOND FUND	04/11/11	07/12/11	500	5005.00	5000.00	5.00
GENERAL ELECTRIC CO	10/13/95	05/27/11	1000	19493.02	10646.66	8846.36
GERDAU SA SPONS ADR EACH REP 1 PRF SHS N	12/17/09	04/27/11	500	6011.33	8118.00	-2106.67
GERDAU SA SPONS ADR EACH REP 1 PRF SHS N	01/07/10	04/27/11	500	6011.33	8678.00	-2666.67
ISHARES INC MSCI BRAZIL INDEX FUND	11/29/05	05/27/11	500	37316.28	17107.95	20208.33
JANUS CAP GROUP INC	11/29/05	04/07/11	1000	12491.76	19833.00	-7341.24
JANUS CAP GROUP INC	11/29/05	05/27/11	500	5111.90	9916.50	-4804.60
JANUS CAP GROUP INC	10/14/09	06/03/11	500	4773.02	7135.17	-2362.15
JANUS CAP GROUP INC	10/19/09	12/27/11	500	3172.94	7978.00	-4805.06
JANUS CAP GROUP INC	10/19/09	12/27/11	500	3172.94	7983.00	-4810.06
JANUS CAP GROUP INC	01/07/10	12/27/11	500	3172.94	7013.00	-3840.06
JANUS CAP GROUP INC	10/18/10	12/27/11	500	3172.93	5768.00	-2595.07
MELCO CROWN ENTERTAINMENT LIMITED ADR EA	07/21/11	12/21/11	500	4500.86	7763.00	-3262.14
MELCO CROWN ENTERTAINMENT LIMITED ADR EA	08/15/11	12/21/11	500	4500.86	6978.00	-2477.14
MONSANTO CO NEW	08/28/03	04/27/11	70	4740.25	877.10	3863.15
MONSANTO CO NEW	06/08/09	04/27/11	500	33861.20	41068.00	-7206.80
MORGAN STANLEY	01/07/10	04/07/11	500	13816.73	16533.00	-2716.27
MORGAN STANLEY	07/21/11	12/21/11	500	7287.36	11724.20	-4436.84
MORGAN STANLEY	08/15/11	12/21/11	200	2914.94	3549.70	-634.76
MOTOROLA MOBILITY HLDGS INC COM USD0 01	07/21/11	12/21/11	500	19320.87	12083.00	7237.87
U S AWYS GROUP INC COM	12/17/09	04/07/11	500	4106.92	2319.00	1787.92
				<b>245,133.79</b>	<b>256,340.38</b>	<b>-11,206.59</b>

## Daniel Veloric Foundation

## Securities as of 12/31/2011

Symbol	Quantity	Price	Total Cost		Total Value		Unrealized Gain/Loss
			Basis	12/01/2011	12/31/2011		
3M COMPANY (MMM)	2000	81.73	76,752.25	162,080.00	163,460.00	86,707.75	
ADVANCED MICRO DEVICES INC (AMD)	4000	5.40	36,105.30	22,760.00	21,600.00	-14,505.30	
BANK OF AMERICA CORP (BAC)	3000	5.56	40,098.00	16,320.00	16,680.00	-23,418.00	
BARCLAYS ADR-EACH CV INTO 4 ORD STK	1500	10.99	32,253.08	17,475.00	16,485.00	-15,768.08	
BRISTOL MYERS SQUIBB (BMY)	1000	35.24	24,601.63	32,720.00	35,240.00	10,638.37	
C S X CORP (CSX)	18600	21.06	100,047.20	403,806.00	391,716.00	291,668.80	
C S X CORP (CSX)	1000	21.06	24,281.84	21,710.00	21,060.00	-3,221.84	
CANADIAN PACIFIC RAILWAYS COM NPV	2000	67.67	80,817.50	120,360.00	135,340.00	54,522.50	
CHESAPEAKE ENERGY CORPORATION	3500	22.29	25,081.97	38,010.00	78,015.00	52,933.03	
CITIGROUP INC COM NEW (C)	1300	26.31	43,526.00	41,220.00	34,203.00	-9,323.00	
COMPANHIA DE BEBIDAS DAS AMERICAS SPON	7500	36.09	70,574.42	209,718.00	270,675.00	200,100.58	
E M C CORP MASS (EMC)	1500	21.54	42,465.00	34,515.00	32,310.00	-10,155.00	
EL PASO CORP COM (EP)	6000	26.57	104,161.20	150,060.00	159,420.00	55,258.80	
EXXON MOBIL CORP (XOM)	4542	84.76	176,055.00	365,358.48	384,979.92	208,924.92	
GENERAL ELECTRIC CO (GE)	4000	17.91	43,362.33	63,640.00	71,640.00	28,277.67	
GENON ENERGY INC COM (GEN)	12000	2.61	51,235.68	32,640.00	31,320.00	-19,915.68	
GILEAD SCIENCES INC (GILD)	2000	40.93	10,476.82	79,700.00	81,860.00	71,383.18	
ISHARES INC MCSI CHILE INVESTABLE	500	57.71	38,468.00	29,415.00	28,855.00	-9,613.00	
ISHARES INC MSCI BRAZIL INDEX	1500	57.39	61,389.95	88,530.00	86,085.00	24,695.05	
ISHARES INC MSCI MEXICO INVESTABLE	2000	53.76	81,621.10	110,060.00	107,520.00	25,898.90	
KANSAS CITY SOUTHERN	2500	68.01	51,762.77	170,075.00	170,025.00	118,262.23	
MANULIFE FINANCIAL CORP COM NPV	500	10.62	6,935.86	5,385.00	5,310.00	-1,625.86	
MARKET VECTORS TR RUSSIA ETF (RSX)	1000	26.65	31,148.00	31,210.00	26,650.00	-4,498.00	
MEAD JOHNSON NUTRITION CO COM (MJN)	700	68.73	25,615.61	52,752.00	48,111.00	22,495.39	
MOBILE TELESYSTEMS OJSC ADR EACH REP 2	500	14.68	8,333.00	8,640.00	7,340.00	-993.00	
MONSANTO CO NEW (MON)	3100	70.07	38,843.00	227,695.00	217,217.00	178,374.00	
MORGAN STANLEY (MS)	300	15.13	5,324.55	14,790.00	4,539.00	-785.55	
PRUDENTIAL FINL INC (PRU)	1500	50.12	72,959.90	75,960.00	75,180.00	2,220.10	
SUNCOR ENERGY COM NPV NEW	2000	28.83	47,451.00	60,040.00	57,660.00	10,209.00	
SYNGENTA ADR EACH REP 1/5TH CHF0.10	445	58.94	4,435.31	26,219.40	26,228.30	21,792.99	
TENET HEALTHCARE CORP (THC)	10000	5.13	55,152.80	46,500.00	51,300.00	-3,852.80	
U S AWY'S GROUP INC COM (LCC)	2000	5.07	10,095.00	9,440.00	10,140.00	45.00	
UNION PACIFIC CORP (UNP)	1000	105.94	58,996.50	103,410.00	105,940.00	46,943.50	
VALE S.A. SPONS ADR REPR 1 COM NPV (VALE)	4900	21.45	79,120.78	113,925.00	105,105.00	25,984.22	
WELLS FARGO & CO NEW (WFC)	4500	27.56	93,749.45	116,370.00	124,020.00	30,270.55	
WILLIAMS COS INC (WMB)	7500	33.02	134,803.00	242,100.00	247,650.00	112,847.00	
WINDSTREAM CORP COM (WIN)	7000	11.74	69,290.62	82,320.00	82,180.00	12,889.38	
ZIMMER HLDGS INC (ZMH)	900	53.42	7,803.00	45,495.00	48,078.00	40,275.00	
			<b>1,965,194.42</b>	<b>3,472,423.88</b>	<b>3,581,137.22</b>	<b>1,615,942.80</b>	

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

<b>Type or print</b>  File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions <b>THE DANIEL VELORIC FOUNDATION</b>	Enter filer's identifying number, see instructions Employer identification number (EIN) or	
	Number, street, and room or suite no. If a P O box, see instructions. <b>P.O. BOX 790</b>	<input checked="" type="checkbox"/>	<b>23-7850850</b>
	City, town or post office, state, and ZIP code For a foreign address, see instructions. <b>BALA CYNWYD, PA 19004-0790</b>	<input type="checkbox"/>	Social security number (SSN)

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . .  0  1  2  3  4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of  **MICHAEL VELORIC**  
Telephone No  **610 664-2200** FAX No
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until 11/15, 2012
- For calendar year 2011, or other tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_
- If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period
- State in detail why you need the extension **ADDITIONAL TIME IS REQUESTED DUE TO CERTAIN INFORMATION WHICH IS NOT AVAILABLE AT THIS TIME IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	<b>8a</b> \$	<b>337.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	<b>8b</b> \$	<b>2,726.</b>
<b>c Balance Due.</b> Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	<b>8c</b> \$	

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title  Date