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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation <b>THE ELMER R. DEEVER FOUNDATION, IDT</b>		<b>A</b> Employer identification number <b>23-7830263</b>						
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	<b>B</b> Telephone number (see instructions) <b>(336) 747-8203</b>						
1525 W W.T. HARRIS BLVD. D1114-044								
City or town, state, and ZIP code <b>CHARLOTTE, NC 28288</b>								
<b>G</b> Check all that apply: <table border="0" style="width:100%"><tr><td><input type="checkbox"/> Initial return</td><td><input type="checkbox"/> Initial return of a former public charity</td></tr><tr><td><input type="checkbox"/> Final return</td><td><input type="checkbox"/> Amended return</td></tr><tr><td><input type="checkbox"/> Address change</td><td><input type="checkbox"/> Name change</td></tr></table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	<b>C</b> If exemption application is pending, check here <input type="checkbox"/> <b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation								
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>10,883,333.</b>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)						

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)		194,432.			
<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
<b>3</b> Interest on savings and temporary cash investments		232.	232.		STMT 1
<b>4</b> Dividends and interest from securities		370,860.	370,860.		STMT 2
<b>5a</b> Gross rents					
<b>b</b> Net rental income or (loss)					
<b>6a</b> Net gain or (loss) from sale of assets not on line 10		17,533.			
<b>b</b> Gross sales price for all assets on line 6a		3,258,732.			
<b>7</b> Capital gain-net income (from Part IV, line 2)			17,533.		
<b>8</b> Net short-term capital gain					
<b>9</b> Income modifications					
<b>10a</b> Gross sales (less returns and allowances)					
<b>b</b> Less Cost of goods sold					
<b>11</b> (Gross profit or (loss)) (attach schedule)					
<b>12</b> Total. Add lines 1 through 11		583,057.	388,625.		
<b>13</b> Compensation of officers, directors, trustees, etc.		79,261.	59,446.		19,815.
<b>14</b> Other employee salaries and wages			NONE	NONE	
<b>15</b> Pension plans, employee benefits			NONE	NONE	
<b>16a</b> Legal fees (attach schedule) STMT 5		21,454.	NONE	NONE	21,454.
<b>b</b> Accounting fees (attach schedule) STMT 6		5,576.	NONE	NONE	5,576.
<b>c</b> Other professional fees (attach schedule) STMT 7		6,472.	6,472.		
<b>17</b> Interest					
<b>18</b> Taxes (attach schedule) (see instructions) STMT 8		10,954.	5,248.		
<b>19</b> Depreciation (attach schedule) and depletion					
<b>20</b> Occupancy					
<b>21</b> Travel, conferences, and meetings			NONE	NONE	
<b>22</b> Printing and publications			NONE	NONE	
<b>23</b> Other expenses (attach schedule)					
<b>24</b> Total operating and administrative expenses. Add lines 13 through 23		123,717.	71,166.	NONE	46,845.
<b>25</b> Contributions, gifts, grants paid		585,111.			585,111.
<b>26</b> Total expenses and disbursements. Add lines 24 and 25		708,828.	71,166.	NONE	631,956.
<b>27</b> Subtract line 26 from line 12		-125,771.			
<b>a</b> Excess of revenue over expenses and disbursements			317,459.		
<b>b</b> Net investment income (if negative, enter -0-)					
<b>c</b> Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	384,240.	439,737.	439,737.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10 a Investments - U S and state government obligations (attach schedule) . . . . .	3,636,760.	876,384.	920,370.
	b Investments - corporate stock (attach schedule) . . . . .			
	c Investments - corporate bonds (attach schedule) . . . . .	6,172,620.	1,059,408.	1,118,561.
	11 Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans . . . . .			
	13 Investments - other (attach schedule) . . . . .	692,454.	8,183,617.	8,404,665.
	14 Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ )				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	10,886,074.	10,559,146.	10,883,333.	
Liabilities	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ )			
23 Total liabilities (add lines 17 through 22) . . . . .				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds . . . . .	10,886,074.	10,559,146.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30 Total net assets or fund balances (see instructions) . . . . .	10,886,074.	10,559,146.	
31 Total liabilities and net assets/fund balances (see instructions) . . . . .	10,886,074.	10,559,146.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	10,886,074.
2 Enter amount from Part I, line 27a . . . . .	2	-125,771.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 17 . . . . .	3	9,463.
4 Add lines 1, 2, and 3 . . . . .	4	10,769,766.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 18 . . . . .	5	210,620.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	10,559,146.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 3,211,628.		3,241,199.	-29,571.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
<b>a</b>			-29,571.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	17,533.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	825,278.	11,019,833.	0.074890
2009	820,742.	11,133,689.	0.073717
2008	1,236,091.	12,190,524.	0.101398
2007	1,377,258.	14,450,286.	0.095310
2006	1,129,558.	13,676,664.	0.082590
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.427905
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.085581
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			<b>4</b> 11,480,544.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 982,516.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 3,175.
<b>7</b> Add lines 5 and 6			<b>7</b> 985,691.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 631,956.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	6,349.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	6,349.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	6,349.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011 . . . . .	6a	3,985.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	3,985.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	2,364.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities . . . . .		
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		X
If "Yes," attach a detailed description of the activities . . . . .		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		X
If "Yes," attach the statement required by General Instruction T . . . . .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV . . . . .	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>WELLS FARGO BANK NA</u> Telephone no <u>(336) 747-8203</u>			
Located at <u>1W 4TH ST 2ND FLOOR, WINSTON SALEM, NC</u> ZIP + 4 <u>27101-3818</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u></u>				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> <b>1b</b>		X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/> <b>1c</b>		X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <u></u>		
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> <b>2b</b>		X
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <input type="checkbox"/> <b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> <b>4a</b>		X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? <input type="checkbox"/> <b>4b</b>		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 19		79,261.	-0-	-0-

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total** number of other employees paid over \$50,000 ☐ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	11,182,357.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	473,018.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	11,655,375.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	11,655,375.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	174,831.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	11,480,544.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	574,027.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	574,027.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	6,349.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	6,349.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	567,678.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	567,678.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	567,678.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	631,956.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	631,956.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	631,956.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7 . . . . .				567,678.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only . . . . .			NONE	
<b>b</b> Total for prior years 20 <u>09</u> , 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006 . . . . .				NONE
<b>b</b> From 2007 . . . . .				64,357.
<b>c</b> From 2008 . . . . .				181,865.
<b>d</b> From 2009 . . . . .				38,828.
<b>e</b> From 2010 . . . . .				6,221.
<b>f</b> Total of lines 3a through e . . . . .	291,271.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>631,956.</u>				
<b>a</b> Applied to 2010, but not more than line 2a . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2011 distributable amount . . . . .				567,678.
<b>e</b> Remaining amount distributed out of corpus . .	64,278.			
<b>5</b> Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	355,549.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 . . . . .				NONE
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . .	194,432.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . .	NONE			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	161,117.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007 . . . . .				NONE
<b>b</b> Excess from 2008 . . . . .				116,068.
<b>c</b> Excess from 2009 . . . . .				38,828.
<b>d</b> Excess from 2010 . . . . .				6,221.
<b>e</b> Excess from 2011 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE ATTACHED DETAIL

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

SEE ATTACHED DETAIL

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 20

**b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  SEE STATEMENT 28				
<b>Total</b> . . . . .			<b>3a</b>	585,111.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			<b>3b</b>	

Form **990-PF** (2011)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
<b>1</b> Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments . . . . .						
<b>3</b> Interest on savings and temporary cash investments				14	232.	
<b>4</b> Dividends and interest from securities . . . . .				14	370,860.	
<b>5</b> Net rental income or (loss) from real estate						
a Debt-financed property . . . . .						
b Not debt-financed property . . . . .						
<b>6</b> Net rental income or (loss) from personal property .						
<b>7</b> Other investment income . . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory				18	17,533.	
<b>9</b> Net income or (loss) from special events . . . . .						
<b>10</b> Gross profit or (loss) from sales of inventory . .						
<b>11</b> Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .					388,625.	
<b>13</b> Total. Add line 12, columns (b), (d), and (e) . . . . .						388,625.

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |              |     |    |
|---|--------------|-----|----|
| <b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              | Yes | No |
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |     |    |
| (1) Cash  | <b>1a(1)</b> |     | X  |
| (2) Other assets  | <b>1a(2)</b> |     | X  |
| <b>b</b> Other transactions:  |              |     |    |
| (1) Sales of assets to a noncharitable exempt organization  | <b>1b(1)</b> |     | X  |
| (2) Purchases of assets from a noncharitable exempt organization  | <b>1b(2)</b> |     | X  |
| (3) Rental of facilities, equipment, or other assets  | <b>1b(3)</b> |     | X  |
| (4) Reimbursement arrangements  | <b>1b(4)</b> |     | X  |
| (5) Loans or loan guarantees  | <b>1b(5)</b> |     | X  |
| (6) Performance of services or membership or fundraising solicitations  | <b>1b(6)</b> |     | X  |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    |     | X  |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |     |    |

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

RAH

05/14/2012

► Trustee

Signature of officer or trustee

Date \_\_\_\_\_

Title

VICE PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check <input type="checkbox"/> if self-employed	PTIN
---	------

Firm's name . 

Firm's EIN ▶

Firm's address ►

Phone no

**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2011**

Name of the organization

Employer identification number

THE ELMER R. DEAVER FOUNDATION, IDT

23-7830263

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ► \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

THE ELMER R. DEEVER FOUNDATION, IDT

Employer identification number

23-7830263

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Delema Deaver Foundation, c/o Wells Fargo Bank Phildelphia, PA 19109	\$ 194,432.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



THE ELMER R. DEEVER FOUNDATION, IDT

23-7830263

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
WELLS FARGO - SECURED MARKET DEPOSIT ACC	232.	232.
	-----	-----
TOTAL	232.	232.
	=====	=====

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC	8.500% 5/15/19	2,814.
AT&T INC	5.500% 2/01/18	1,691.
ANHEUSER-BUSCH INBEV	5.375% 1/15/20	1,374.
APPALACHIAN POWER CO	5.550% 4/01/11	833.
BANK OF AMERICA CORP	7.375% 5/15/14	2,581.
BANK OF NEW YORK MEL	4.300% 5/15/14	1,935.
CVS CAREMARK CORP	5.750% 6/01/17	2,300.
CARMAX AUTO OWNER TR	5.240% 6/15/12	571.
CATERPILLAR FINANCIA	6.125% 2/17/14	2,450.
CHEVRON CORP	4.950% 3/03/19	1,487.
CITIGROUP INC	2.125% 4/30/12	517.
COMCAST CABLE COMMUNICATIONS INC NT DTD		1,181.
CREDIT SUISSE FIRST	4.875% 1/15/15	2,194.
DEERE JOHN CAP CORP NTS DTD 3/22/2002 7%		1,033.
DEVON ENERGY CORPORA	6.300% 1/15/19	2,205.
DIAMOND HILL LONG-SHORT FD CL I #11		402.
DISCOVERY COMMUNICAT	5.050% 6/01/20	1,515.
DREYFUS EMG MKT DEBT LOC C-I #6083		783.
EII INTERNATIONAL PROPERTY-I #30		12,805.
FED HOME LN BK	4.500% 11/15/12	2,350.
FED HOME LN BK	4.750% 12/16/16	1,663.
FED HOME LN BK	5.500% 8/13/14	6,348.
FED HOME LN BK	2.625% 5/20/11	390.
FEDERAL HOME LN MTG CORP NT DTD 1/14/200		7,184.
FED NATL MTG ASSN	4.625% 10/15/13	1,850.
FED NATL MTG ASSN	5.375% 6/12/17	4,838.
FNMA POOL #962913	4.500% 5/01/23	2,176.
GENERAL ELECTRIC COM	5.000% 2/01/13	2,469.
GENERAL MILLS INC NT	6.000% 2/15/12	1,287.
GOLDMAN SACHS GROUP	6.000% 5/01/14	3,000.
GOLDMAN SACHS LARGE CAP VALUE FUND INST		7,094.
HARBOR FD INTL FD		15,193.

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
HARBOR FD CAP APPRECIATION	849.	849.
HEWLETT-PACKARD CO 6.125% 3/01/14	2,511.	2,511.
HOME DEPOT INC 5.400% 3/01/16	1,890.	1,890.
HONDA AUTO RECEIVABL 1.980% 5/23/16	1,485.	1,485.
HUSSMAN STRATEGIC GROWTH FD	942.	942.
IBM CORPORATION 5.700% 9/14/17	2,644.	2,644.
ISHARES S&P 500 INDEX FUND	34,738.	34,738.
ISHARES MIDCAP INDEX FD	1,830.	1,830.
ISHARES RUSSELL 2000	1,269.	1,269.
JPMORGAN CHASE & CO 4.750% 5/01/13	2,375.	2,375.
JPMORGAN HIGH YIELD FUND SS #3580	21,184.	21,184.
KROGER CO/THE 3.900% 10/01/15	1,365.	1,365.
MCDONALD'S CORP 5.350% 3/01/18	2,461.	2,461.
MERGER FD SH BEN INT	263.	263.
MORGAN STANLEY DEAN WITTER & CO BD DTD 0	495.	495.
MORGAN STANLEY INSTL FD INC INTL EQUITY	13,301.	13,301.
NEUBERGER BERMAN REAL ES F-I #1393	4,961.	4,961.
PIMCO FDS PAC INVT MGMT SER LOW DURATION	3,009.	3,009.
PIMCO FOREIGN BOND FUND-INST	17,988.	17,988.
PFIZER INC 5.350% 3/15/15	1,253.	1,253.
PIMCO COMMODITY REAL RET STRAT-I#45	76,208.	76,208.
PIMCO EMERGING LOCAL BOND IS #332	10,395.	10,395.
PRAXAIR INC 3.250% 9/15/15	1,788.	1,788.
PROCTER & GAMBLE CO/ 3.150% 9/01/15	1,575.	1,575.
RIDGEWORTH SEIX HY BD-I #5855	763.	763.
SSGA EMERGING MARKETS FD S #1510	12,976.	12,976.
SAFEWAY INC 3.950% 8/15/20	1,558.	1,558.
CHARLES SCHWAB CORP 4.450% 7/22/20	1,242.	1,242.
TELECOM IT CAP 5.250% 10/01/15	1,838.	1,838.
TRAVELERS COS INC 5.900% 6/02/19	2,360.	2,360.
UNITED PARCEL SERVIC 4.500% 1/15/13	2,250.	2,250.
US BANCORP 4.200% 5/15/14	2,100.	2,100.
U S TREASURY NOTE 4.250% 8/15/15	4,110.	4,110.
DMO374 5892 05/14/2012 10:58:51		

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
U S TREASURY NOTES 4.875% 4/30/11	1,397.	1,397.
US TREASURY NOTE 4.750% 8/15/17	5,327.	5,327.
US TREASURY NOTE 2.750% 2/28/13	2,971.	2,971.
US TREASURY NOTE 1.375% 5/15/12	1,534.	1,534.
US TREASURY NOTE 3.125% 5/15/19	1,483.	1,483.
US TREASURY NOTE 2.250% 5/31/14	1,159.	1,159.
US TREASURY NOTE 3.250% 5/31/16	2,682.	2,682.
US TREASURY NOTE 3.375% 11/15/19	615.	615.
US TREASURY NOTE 2.625% 12/31/14	591.	591.
US TREASURY NOTE 3.625% 2/15/20	1,334.	1,334.
US TREASURY NOTE 3.500% 5/15/20	83.	83.
US TREASURY NOTE 2.625% 8/15/20	1,148.	1,148.
US TREASURY NOTE 2.625% 11/15/20	1,258.	1,258.
US TREASURY NOTE 3.125% 5/15/21	820.	820.
UNITED TECHNOLOGIES 4.500% 4/15/20	1,541.	1,541.
VANGUARD DEVELOPED MKTS INDEX #227	9,812.	9,812.
VERIZON COMMUNICATIO 5.250% 4/15/13	1,797.	1,797.
CRM MIDCP VAL INST	2,119.	2,119.
OTHER INTEREST	700.	700.
	-----	-----
TOTAL	370,860.	370,860.
	=====	=====

FORM 990PF, PART I - LEGAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - INCOME (ALLOCABLE	21,454.			21,454.
TOTALS	21,454.	NONE	NONE	21,454.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	5,576.			5,576.
TOTALS	5,576.	NONE	NONE	5,576.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MGMT FEES-SUBJECT T	6,472.	6,472.
TOTALS	6,472.	6,472.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FEDERAL TAX PAYMENT - PRIOR YE	1,721.	
FEDERAL ESTIMATES - PRINCIPAL	3,985.	
FOREIGN TAXES ON QUALIFIED FOR	4,951.	4,951.
FOREIGN TAXES ON NONQUALIFIED	297.	297.
	-----	-----
TOTALS	10,954.	5,248.
	=====	=====



THE ELMER R. DEEVER FOUNDATION, IDT

23-7830263

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
#3133XLJP9 FED HOME LN BK	66,353.	67,623.
#3133XHVK1 FED HOME LN BK	38,377.	41,123.
#3133XQQQ8 FED HOME LN BK		
#3133MTZL5 FED HOME LN BK	32,195.	31,080.
#3134A4JT2 FED HOME LN MTG	60,592.	55,105.
#31398ADM1 FED NATL MTG ASSN	97,427.	108,741.
#31359MTG8 FED NATL MTG ASSN	42,840.	43,016.
#31414DGW0 FED NATL MTG ASSN	43,802.	46,281.
#912828EE6 US TREASURY NOTE	26,442.	28,330.
#912828FD7 US TREASURY NOTE		
#912828MP2 US TREASURY NOTE	56,055.	56,629.
#912828HT0 US TREASURY NOTE	19,909.	20,098.
#912828KP4 US TREASURY NOTE		
#912828ND8 US TREASURY NOTE	34,727.	38,836.
#912828KW9 US TREASURY NOTE		
#912828KV1 US TREASURY NOTE		
#912828HA1 US TREASURY NOTE	50,578.	53,926.
#912828NT3 US TREASURY NOTE	49,080.	53,828.
#912828PC8 US TREASURY NOTE		
#912828LY4 US TREASURY NOTE	45,257.	47,995.
#912828ME7 US TREASURY NOTE		
#001055AC6 AFLAC INC		
#03523TAN8 ANHEUSER-BUSCH		
#037735CF2 APPALACHIAN POWER		
#00206RAJ1 AT & T		
#06051GDY2 BANK OF AMERICA		
#06406HBL2 BANK OF AMERICA		
#14912L4F5 CATERPILLAR FINAN.		
#808513AD7 CHARLES SCHWAB CORP		

THE ELMER R. DEEVER FOUNDATION, IDT

23-7830263

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
#166751AJ6 CHEVRON CORP		
#17313UAE9 CITIGROUP INC		
#20029PAL3 COMCAST CABLE		
#22541LAR4 CREDIT SUISSE FIRST		
#126650BH2 CVS CAREMARK CORP		
#25179MAH6 DEVON ENERGY CORP.		
#25470DAC3 DISCOVERY COMM.		
#369604AY9 GENERAL ELECTRIC		
#370334AS3 GENERAL MILLS INC		
#38141EA33 GOLDMAN SACHS GROUP		
#428236AT0 HEWLETT PACKARD CO		
#437076AP7 HOME DEPOT INC		
#459200GJ4 IBM CORPORATION		
#244217BG9 JOHN DEERE		
#46625HHB9 JP MORGAN CHASE		
#501044CM1 KROGER CO/THE		
#58013MEE0 MCDONALDS CORP		
#617446GM5 MORGAN STANLEY DEAN		
#717081DA8 PFIZER INC		
#74005PAV6 PRAXAIR INC		
#742718DQ9 PROCTOR & GAMBLE		
#786514BS7 SAFEWAY INC		
#87927VAQ1 TELECOM ITALIA		
#89417EAF6 TRAVELERS COS		
#911312AG1 UNITED PARCEL		
#913017BR9 UNITED TECHNOLOGIES		
#91159HGR5 US BANCORP		
#92343VAN4 VERIZON COMM.		
#912828KQ2 US TREASURY NOTE	38,591.	44,850.

THE ELMER R. DEEVER FOUNDATION, IDT

23-7830263

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
3137EACA5 FED HOME LN MTG	28,164.	28,538.
912828QN3 US TREASURY NOTE	71,080.	78,159.
912828RR3 US TREASURY NOTE	49,988.	50,571.
912828RC6 US TREASURY NOTE	24,927.	25,641.
	-----	-----
TOTALS	876,384.	920,370.
	=====	=====

THE ELMER R. DEAVER FOUNDATION, IDT

23-7830263

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION  
-----

22544R305 CREDIT SUISSE COMM R  
25264S833 DIAMOND HILL LONG-SH  
26852M105 EII INTERNATIONAL PR  
38142Y401 GOLDMAN SACHS GRTH O  
38142Y773 GOLDMAN SACHS L/C VA  
411511306 HARBOR INTERNATIONAL F  
411511504 HARBOR CAPITAL APRCT  
448108100 HUSSMAN STRATEGIC GR  
464287200 ISHARES S & P 500 IN  
464287499 ISHARES TR RUSSELL M  
464287655 ISHARES RUSSELL 2000  
589509108 MERGER FD SH BEN INT  
61744J408 MORGAN STANLY INSTL F  
641224795 NEUBERGER BERMAN REA  
722005667 PIMCO COMMODITY REAL  
784924425 SSGA EMERGING MARKET  
863137105 STRATTON SM-CAP VALU  
921909701 VANGUARD DEVELOPED M  
92934R769 CRM MID CAP VALUE FD  
94985D244 WF ADV TRAD S/C GRWT

TOTALS

THE ELMER R. DEEVER FOUNDATION, IDT

23-7830263

FORM 990PF, PART II - CORPORATE BONDS  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
693390304 PIMCO LOW DURATION		
92934R769 CRM MID CAP VALUE		
38142Y401 GOLDMAN SACHS GROW		
411511504 HARBOR CAPITAL APPR		
464287655 ISHARES RUSSELL		
464287200 ISHARES S & P 500		
464287499 ISHARES TR RUSSELL		
784924425 SSGA EMERGING MRKTS		
863137105 STRATTON SMALL CAP		
94985D244 WELLS FARGO ADVANT.		
29875E100 AMERICAN EURO		
411511306 HARBOR INTERN.		
38142Y773 GOLDMAN SACHS LARGE		
261980494 DREYFUS EMG MKT DEBT		
4812C0803 JPMORGAN HIGH YIELD		
693390882 PIMCO FOREIGN BD FD		
72201F516 PIMCO EMERGING LOCAL		
76628T645 RIDGEWORTH SEIX HY B		
03523TAN8 ANHEUSER-BUSCH	39,956.	41,048.
06051GDY2 BANK OF AMERICA CORP	36,494.	36,290.
06406HBL2 BANK OF NEW YORK MEL	45,161.	48,283.
14912L4F5 CATERPILLAR FINANCIA	41,920.	44,287.
808513AD7 CHARLES SCHWAB CORP	26,361.	26,452.
22541LAR4 CREDIT SUISSE FIRST	44,525.	47,017.
126650BH2 CVS CAREMARK CORP	39,788.	46,674.
25179MAH6 DEVON ENERGY CORP	36,426.	42,811.
25470DAC3 DISCOVERY COMMUNICA	33,188.	32,896.
369604AY9 GENERAL ELECTRIC COM	35,994.	36,474.
38141EA33 GOLDMAN SACHS GROUP	51,661.	51,901.

THE ELMER R. DEEVER FOUNDATION, IDT  
 FORM 990PF, PART II - CORPORATE BONDS  
 =====

23-7830263

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV -----
4280.3AT0 HEWETT-PACKARD CO	32,816.	32,348.
437076AP7 HOME DEPOT INC	34,499.	40,424.
459200GJ4 IBM CORP	38,560.	42,381.
46625HHB9 JPMORGAN	50,559.	52,271.
501044CM1 KROGER CO/THE	34,961.	37,624.
58013MEE0 MCDONALD'S CORP	35,923.	41,822.
74005PAV6 PRAXAIR INC	54,859.	58,835.
742718DQ9 PROCTER & GAMBLE CO/	49,886.	53,688.
144141DA3 PROGRESS ENERGY CARO	24,957.	25,694.
786514BS7 SAFEWAY INC	40,391.	39,501.
87927VAQ1 TELECOM ITALIA CAP	36,470.	32,107.
89417EAF6 TRAVELERS COS INC	40,052.	47,588.
911312AG1 UNITED PARCEL SERVIC	52,392.	52,059.
913017BR9 UNITED TECHNOLOGIES	26,168.	28,174.
91159HGR5 US BANCORP	49,401.	53,531.
92343VAN4 VERIZON COMMUNITA	26,040.	26,381.
TOTALS	1,059,408.	1,118,561.
	=====	=====

THE ELMER R. DEEVER FOUNDATION, IDT

23-7830263

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV	C OR F	ENDING BOOK VALUE	ENDING FMV
			-----	----
#26852M105 EII INTERNATIONAL	C		235,000.	174,660.
#641224795 NEWBERGER BERMAN	C		224,858.	235,362.
#722005667 PIMCO COMMODITY	C		345,000.	250,144.
#14312RAD6 CARMAX AUTO OWNER	C			
#43812BAH6 HONDA AUTO RECEIV	C		74,981.	75,933.
4812C0803 JP MORGAN HIGH YIELD	C		315,000.	289,250.
693390304 PIMCO LOW DURATION F	C		115,000.	111,637.
76628T645 RIDGEWORTH SEIX HIGH	C		50,000.	50,920.
261980494 DREYFUS EMERGING MKT	C		50,000.	46,634.
72201F516 PIMCO EMERGING LOCAL	C		225,000.	214,798.
693390882 PIMCO FOREIGN BOND	C		460,000.	467,707.
92934R769 CRM MID CAP VALUE	C		307,631.	277,536.
38142Y401 GOLDMAN SACHS	C		273,358.	283,687.
38142Y773 GOLDMAN SACHS LARGE	C		482,441.	416,934.
411511504 HARBOR CAPITAL APPRE	C		670,854.	734,338.
464287655 ISHARES RUSSELL 2000	C		75,731.	90,860.
464287200 ISHARES S & P 500 IN	C		1,135,812.	1,583,947.
464287499 ISHARES TR RUSSELL M	C		75,798.	115,545.
61744J408 MORGAN STANLEY INSTI	C		510,000.	506,280.
863137105 STRATTON SMALL- CAP	C		300,000.	313,167.
94985D244 WELLS FARGO ADVANTAG	C		273,831.	301,076.
411511306 HARBOR INTERNATIONAL	C		612,235.	534,523.
784924425 SSGA EMERGING MKT	C		606,087.	564,490.
921909701 VANGUARD DEVELOPED	C		265,000.	257,715.
25264S833 DIAMOND HILL LONG-SH	C		200,000.	221,452.
448108100 HUSSMAN STRATEGIC	C		200,000.	189,193.
589509108 MERGER FD SH BEN	C		50,000.	49,429.
22544R305 CREDIT SUISSE	C		50,000.	47,448.

THE ELMER R. DEEVER FOUNDATION, IDT

23-7830263

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION	COST/ FMV C OR F
-----	-----

ENDING BOOK VALUE	ENDING FMV
-----	---

TOTALS

-----	-----
8,183,617.	8,404,665.
=====	=====



FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====DESCRIPTION  
-----AMOUNT  
-----

MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE  
ACCD INT PD 2010 EFFECTIVE 2011

8,125.

1,338.

TOTAL

9,463.

-----  
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
MUTUAL FUND POSTING DATE AFTER TYE	15,917.
ROC ADJUSTMENT	142.
CONTRIBUTION POSTED 2012 EFFECTIVE 2011	194,432.
ACCD INT PD 2011 EFFECTIVE 2012	112.
ROUNDING	17.
	-----
TOTAL	210,620.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

WELLS FARGO BANK NA

ADDRESS:

1525 WEST WT HARRIS BLVD

CHARLOTTE, NC 28288-1114

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION ..... 79,261.

TOTAL COMPENSATION:

79,261.

=====

THE ELMER R. DEEVER FOUNDATION, IDT  
FORM 990PF, PART XV - LINES 2a - 2d  
=====

23-7830263

RECIPIENT NAME:

WELLS FARGO BANK

ADDRESS:

1 W 4TH STREET, D4000-062

WINSTON-SALEM, NC 27101-3818

RECIPIENT'S PHONE NUMBER: 336-747-8203

FORM, INFORMATION AND MATERIALS:

LETTER FORM

SUBMISSION DEADLINES:

JAN 1, APR 1, JUL 1, OCT 1

RESTRICTIONS OR LIMITATIONS ON AWARDS:

PRIORITY AND PREFERENCE ARE GIVEN TO DESCENDANTS OF

QUAKER LIFE INSURANCE COMPANY EMPLOYEES. FUNDS ARE

AVAILABLE TO SPECIFIC INSTITUTIONS IN STATED PERCENTAGES.

STATEMENT 20

RECIPIENT NAME:

THE COLLEGE FUND/UNCF

ADDRESS:

8260 WILLOW OAKS CORP DR

FAIRFAX, VA 22031

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 29,513.

RECIPIENT NAME:

HUSSIAN SCHOOL OF ART

ADDRESS:

3 LAFAYETTE AVE

BROOKLYN, NY 11217

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 6,468.

RECIPIENT NAME:

PHILADEPHIA SUBURBAN APPRENTICE

ADDRESS:

P O BOX 773 % DAVID MORGAN

EXTON, PA 19341

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 2,118.

RECIPIENT NAME:

DREXEL UNIVERSITY

ADDRESS:

3141 CHESTNUT STREET  
PHILADELPHIA, PA 19104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 2,118.

RECIPIENT NAME:

IMMACULATA UNIVERSITY .

ADDRESS:

1145 KING ROAD  
IMMACULATA, PA 19345

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 4,650.

RECIPIENT NAME:

LA SALLE UNIVERSITY

ADDRESS:

1900 WEST OLNEY AVENUE  
PHILADELPHIA, PA 19141

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 4,468.

=====

RECIPIENT NAME:  
LINCOLN UNIVERSITY  
ADDRESS:  
P.O. BOX 179  
LINCOLN UNIVERSITY, PA 19352  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 118,051.

RECIPIENT NAME:  
ST JOSEPH UNIVERSITY  
ADDRESS:  
5600 CITY AVENUE  
PHILADELPHIA, PA 19131  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 4,468.

RECIPIENT NAME:  
UNIVERSITY OF PENNSYLVANIA  
ADDRESS:  
3451 WALNUT ST  
PHILADELPHIA, PA 19104  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 6,818.

RECIPIENT NAME:

VILLANOVA UNIVERSITY

ADDRESS:

800 LANCASTER AVE  
VILLANOVA, PA 19085

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 39,350.

RECIPIENT NAME:

TEMPLE UNIV RISK MANAGEMENT

ADDRESS:

1852 NORTH 10TH STRET  
PHILADELPHIA, PA 19122

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 29,513.

RECIPIENT NAME:

UNITED WAY OF S. E.  
PENNSYLVANIA

ADDRESS:

SEVEN BENJAMIN FRANKLIN PARKWAY  
PHILADELPHIA, PA 19103

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 118,051.



RECIPIENT NAME:

DELAWARE COMMUNITY COLLEGE

ADDRESS:

901 S MEDIA LINE RD

MEDIA, PA 19063

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 3,765.

RECIPIENT NAME:

GWYNEDD MERCY COLLEGE

ADDRESS:

1325 SUMNEYTOWN PIKE

Gwnedd Valley,, PA 19437

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 2,350.

RECIPIENT NAME:

TEMPLE UNIVERSITY

ADDRESS:

2450 W HUNTINGTON PARK AVENUE

PHILADELPHIA, PA 19122

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 39,350.

RECIPIENT NAME:

THADDEUS STEVENS COLLEGE

ADDRESS:

740 E END AVENUE

LANCASTER, PA 17602

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 2,118.

RECIPIENT NAME:

RUTGERS UNIVERSITY FOUNDATION

ADDRESS:

7 COLLEGE AVE.

NEW BRUNSWICK, NJ 08901-1261

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 39,350.

RECIPIENT NAME:

BUCKNELL UNIVERSITY

ADDRESS:

MARTS HALL, ROOM 120

LEWISBURG, PA 17837

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 8,937.

RECIPIENT NAME:  
THE PENNSYLVANIA STATE  
ADDRESS:  
PLANNING 214 103 BUILDING  
UNIVERSITY PARK, PA 16802-7001  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 80,069.

RECIPIENT NAME:  
UNIVERSITY OF DELAWARE  
ADDRESS:  
1121 HULLIHEN HALL  
NEWARK, DE 19716  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 39,350.

RECIPIENT NAME:  
JACKSONVILLE UNIVERSITY  
ADDRESS:  
653 W 8TH ST  
JACKSONVILLE, FL 32209  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 2,118.

THE ELMER R. DEEVER FOUNDATION, IDT 23-7830263  
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

RECIPIENT NAME:

UNIVERSITY OF ALABAMA

ADDRESS:

500 22ND ST SOUTH

BIRMINGHAM, AL 35233

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 2,118.

TOTAL GRANTS PAID:

585,111.

=====

STATEMENT 28

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2011**

Name of estate or trust

THE ELMER R. DEEVER FOUNDATION, IDT

Employer identification number

23-7830263

**Note:** Form 5227 filers need to complete only Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b> SHORT-TERM CAPITAL GAIN DIVIDENDS					14,838.

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	-69,572.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
<b>5</b> Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . .	<b>5</b>	-54,734.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS					32,266.

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	40,001.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
<b>9</b> Capital gain distributions . . . . .	<b>9</b>	
<b>10</b> Gain from Form 4797, Part I . . . . .	<b>10</b>	
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
<b>12</b> Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . .	<b>12</b>	72,267.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

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<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		-54,734.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		72,267.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . . ▶	<b>15</b>		17,533.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

#### Part IV Capital Loss Limitation

<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	<b>16</b>	( )
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**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

#### Part V Tax Computation Using Maximum Capital Gains Rates

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . .	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . .	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>		
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> <b>No.</b> Enter the smaller of line 17 or line 22 . . . . .	<b>27</b>		
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b>	Multiply line 29 by 15% (.15) . . . . .	<b>30</b>		
<b>31</b>	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>31</b>		
<b>32</b>	Add lines 30 and 31 . . . . .	<b>32</b>		
<b>33</b>	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>33</b>		
<b>34</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	<b>34</b>		

Schedule D (Form 1041) 2011

Department of the Treasury  
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2011

Name of estate or trust

Employer identification number

THE ELMER R. DEAVER FOUNDATION, IDT

23-7830263

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**[illegible]

<b>1b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 1b		-69,572.00
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**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE ELMER R. DEEVER FOUNDATION, IDT

23-7830263

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
<b>6a</b> 40000. AFLAC INC 5/15/19	10/13/2009	09/08/2011	50,888.00	47,329.00	3,559.00
30000. AT&T INC 2/01/18	06/05/2009	01/10/2011	33,158.00	30,424.00	2,734.00
30000. AT&T INC 2/01/18	06/05/2009	02/23/2011	32,865.00	30,424.00	2,441.00
30000. APPALACHIAN POWER C 4/01/11	06/11/2009	04/01/2011	30,000.00	30,842.00	-842.00
5524.26 CARMAX AUTO OWNER 6/15/12	07/14/2009	01/15/2011	5,524.00	5,730.00	-206.00
5488.03 CARMAX AUTO OWNER 6/15/12	07/14/2009	02/15/2011	5,488.00	5,692.00	-204.00
5579.44 CARMAX AUTO OWNER 6/15/12	07/14/2009	03/15/2011	5,579.00	5,787.00	-208.00
24358.66 CARMAX AUTO OWNER 6/15/12	07/14/2009	04/15/2011	24,359.00	25,265.00	-906.00
25000. CHEVRON CORP 3/03/19	10/23/2009	02/23/2011	27,595.00	26,699.00	896.00
35000. CHEVRON CORP 3/03/19	10/23/2009	03/02/2011	38,827.00	37,379.00	1,448.00
120000. CITIGROUP INC 4/30/12	06/10/2009	01/10/2011	122,582.00	119,689.00	2,893.00
35000. COMCAST CABLE COMMU INC NT DTD 01/16/2001 DTD 1 45000. DEERE JOHN CAP CORP 3/22/2002 7%	06/05/2009	01/30/2011	35,000.00	37,112.00	-2,112.00
80000. FED HOME LN BK 11/15/12	06/10/2009	01/10/2011	48,280.00	49,249.00	-969.00
50000. FED HOME LN BK 8/13/14	06/05/2009	02/24/2011	85,220.00	85,854.00	-634.00
105000. FED HOME LN BK 5/20/11	06/05/2009	09/21/2011	57,246.00	55,294.00	1,952.00
25000. FEDERAL HOME LN MTG 1/14/200	06/05/2009	01/10/2011	105,891.00	107,533.00	-1,642.00
30000. FEDERAL HOME LN MTG 1/14/200	06/05/2009	09/01/2011	25,498.00	27,542.00	-2,044.00
1489.12 FNMA POOL #962913 5/01/23	06/05/2009	11/30/2011	30,210.00	33,050.00	-2,840.00
1337.01 FNMA POOL #962913 5/01/23	06/05/2009	02/25/2011	1,489.00	1,504.00	-15.00
2280.79 FNMA POOL #962913 5/01/23	06/05/2009	03/25/2011	1,337.00	1,350.00	-13.00
1658.36 FNMA POOL #962913 5/01/23	06/05/2009	04/25/2011	2,281.00	2,303.00	-22.00
911.82 FNMA POOL #962913 5/01/23	06/05/2009	05/25/2011	1,658.00	1,675.00	-17.00
785.88 FNMA POOL #962913 5/01/23	06/05/2009	06/25/2011	912.00	921.00	-9.00
349.93 FNMA POOL #962913 5/01/23	06/05/2009	07/25/2011	786.00	794.00	-8.00
	06/05/2009	08/25/2011	350.00	353.00	-3.00

**6b Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE ELMER R. DEEVER FOUNDATION, IDT

23-7830263

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
<b>6a</b> 333.93 FNMA POOL #962913 5/01/23	06/05/2009	09/25/2011	334.00	337.00	-3.00
2789.11 FNMA POOL #962913 5/01/23	06/05/2009	10/25/2011	2,789.00	2,817.00	-28.00
2766.05 FNMA POOL #962913 5/01/23	06/05/2009	11/25/2011	2,766.00	2,793.00	-27.00
1667.25 FNMA POOL #962913 5/01/23	06/05/2009	12/25/2011	1,667.00	1,684.00	-17.00
25000. GENERAL ELECTRIC CO 2/01/13	06/05/2009	02/23/2011	26,731.00	25,710.00	1,021.00
40000. GENERAL MILLS INC N 2/15/12	06/08/2009	02/23/2011	41,928.00	42,644.00	-716.00
9389.671 GOLDMAN SACHS LA VALUE FUND INSTITUTIONAL SH 5648.654 HARBOR FD INTL FD	08/27/2008	10/14/2011	100,000.00	117,559.00	-17,559.00
2638.522 HARBOR FD CAP APP	12/19/2007	11/18/2011	300,000.00	344,695.00	-44,695.00
30000. HEWLETT-PACKARD CO 3/01/14	01/25/2007	10/14/2011	100,000.00	88,945.00	11,055.00
25000. IBM CORPORATION 9/14/17	06/05/2009	01/10/2011	33,935.00	32,816.00	1,119.00
1655. ISHARES S&P 500 INDE	10/23/2009	02/23/2011	28,332.00	27,543.00	789.00
30000. MCDONALD'S CORP 3/01/18	05/05/2009	09/19/2011	199,880.00	149,485.00	50,395.00
30000. MORGAN STANLEY DEAN BD DTD 04/23/2001 CALLABLE	06/08/2009	01/10/2011	33,676.00	30,791.00	2,885.00
30000. PFIZER INC 3/15/15	06/09/2009	01/10/2011	30,453.00	31,442.00	-989.00
30000. PFIZER INC 3/15/15	06/05/2009	01/10/2011	33,819.00	32,028.00	1,791.00
65000. U S TREASURY NOTE 8/15/15	06/05/2009	02/23/2011	33,550.00	32,028.00	1,522.00
50000. U S TREASURY NOTES 4/30/11	07/28/2010	09/21/2011	74,387.00	70,349.00	4,038.00
25000. U S TREASURY NOTES 4/30/11	10/23/2009	02/24/2011	50,418.00	53,262.00	-2,844.00
50000. US TREASURY NOTE 8/15/17	10/23/2009	04/30/2011	25,000.00	26,558.00	-1,558.00
60000. US TREASURY NOTE 8/15/17	06/08/2009	02/24/2011	56,205.00	53,852.00	2,353.00
50000. US TREASURY NOTE 2/28/13	06/08/2009	09/21/2011	72,630.00	64,622.00	8,008.00
20000. US TREASURY NOTE 5/15/12	06/08/2009	09/21/2011	51,863.00	50,959.00	904.00
30000. US TREASURY NOTE 5/15/12	10/23/2009	05/25/2011	20,226.00	19,993.00	233.00
25000. US TREASURY NOTE 5/15/12	06/05/2009	06/29/2011	30,304.00	29,863.00	441.00
5/15/12	06/05/2009	08/03/2011	25,231.00	24,886.00	345.00

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Schedule D-1 (Form 1041) 2011

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Employer identification number

23-7830263

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<b>6b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .	40,001.00
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