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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

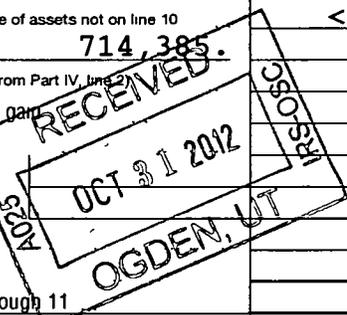
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE DAVID M AND MARJORIE D ROSENBERG FOUNDATION		A Employer identification number 23-7715847
Number and street (or P O box number if mail is not delivered to street address) 893 PARKES RUN LANE	Room/suite	B Telephone number 610-458-4175
City or town, state, and ZIP code VILLANOVA, PA 19085		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,529,856.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		43,466.	43,466.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<31,217.>			
b Gross sales price for all assets on line 6a		714,385.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		12,249.	43,466.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		73.	21.		52.
b Accounting fees STMT 3		4,910.	1,630.		3,280.
c Other professional fees STMT 4		21,522.	21,522.		0.
17 Interest					
18 Taxes STMT 5		508.	508.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		28,114.	0.		28,114.
22 Printing and publications					
23 Other expenses STMT 6		5,324.	1,368.		3,956.
24 Total operating and administrative expenses. Add lines 13 through 23		60,451.	25,049.		35,402.
25 Contributions, gifts, grants paid		357,580.			357,580.
26 Total expenses and disbursements. Add lines 24 and 25		418,031.	25,049.		392,982.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<405,782.>			
b Net investment income (if negative, enter -0-)			18,417.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	375.	75,253.	75,253.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	2,774,069.	2,315,803.	2,454,603.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	2,774,444.	2,391,056.	2,529,856.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	2,774,444.	2,391,056.		
30 Total net assets or fund balances	2,774,444.	2,391,056.		
31 Total liabilities and net assets/fund balances	2,774,444.	2,391,056.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,774,444.
2 Enter amount from Part I, line 27a	2	<405,782.>
3 Other increases not included in line 2 (itemize) ▶ <u>BOOK TO TAX ADJUSTMENTS</u>	3	22,394.
4 Add lines 1, 2, and 3	4	2,391,056.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,391,056.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE WELLS FARGO A/C 6826-3834	P	01/03/11	06/30/11
b	SEE WELLS FARGO A/C 6826-3834	P	01/03/11	07/01/11
c	SEE WELLS FARGO A/C 6826-3834	P	01/03/10	12/25/11
d	CAPITAL GAINS DIVIDENDS			
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 58,547.		79,923.	<21,376.>
b 24,074.		14,632.	9,442.
c 626,170.		651,047.	<24,877.>
d 5,594.			5,594.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<21,376.>
b			9,442.
c			<24,877.>
d			5,594.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<31,217.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	288,251.	2,682,662.	.107450
2009	294,463.	2,544,995.	.115703
2008	373,850.	3,084,832.	.121190
2007	362,860.	3,246,573.	.111767
2006	485,615.	2,974,913.	.163237
2 Total of line 1, column (d)			.619347
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.123869
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			2,748,508.
5 Multiply line 4 by line 3			340,455.
6 Enter 1% of net investment income (1% of Part I, line 27b)			184.
7 Add lines 5 and 6			340,639.
8 Enter qualifying distributions from Part XII, line 4			392,982.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	184.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	184.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	184.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,427.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,427.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,243.
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>		X	
14	The books are in care of ▶ <u>DAVID M ROSENBERG</u> Telephone no. ▶ <u>(610) 458-1090</u> Located at ▶ <u>893 PARKES RUN LANE, VILLANOVA, PA</u> ZIP+4 ▶ <u>19085</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID M ROSENBERG 893 PARKES RUN LANE VILLANOVA, PA 19085	TRUSTEE 5.00	0.	0.	0.
MARJORIE D ROSENBERG 893 PARKES RUN LANE VILLANOVA, PA 19085	TRUSTEE 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	2,723,780.
b	Average of monthly cash balances	1b	66,583.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,790,363.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,790,363.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,855.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,748,508.
6	Minimum investment return. Enter 5% of line 5	6	137,425.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	137,425.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	184.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	184.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	137,241.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	137,241.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	137,241.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	392,982.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	392,982.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	184.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	392,798.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				137,241.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	341,549.			
b From 2007	208,283.			
c From 2008	220,012.			
d From 2009	168,035.			
e From 2010	154,631.			
f Total of lines 3a through e	1,092,510.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	392,982.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				137,241.
e Remaining amount distributed out of corpus	255,741.			
5 Excess distributions carryover applied to 2011 (if an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,348,251.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	341,549.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,006,702.			
10 Analysis of line 9:				
a Excess from 2007	208,283.			
b Excess from 2008	220,012.			
c Excess from 2009	168,035.			
d Excess from 2010	154,631.			
e Excess from 2011	255,741.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
DAVID M AND MARJORIE D ROSENBERG, 610-458-4175
893 PARKES RUN ROAD, VILLANOVA, PA 19085

b The form in which applications should be submitted and information and materials they should include:
WRITTEN REQUESTS FROM SECTION 501(C)3 ORGANIZATIONS

c Any submission deadlines:
NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NO

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
DIVIDEND INCOME-WELLS FARGO	49,045.	5,594.	43,451.	
INTEREST INCOME-WELLA FARGO	15.	0.	15.	
TOTAL TO FM 990-PF, PART I, LN 4	49,060.	5,594.	43,466.	

FORM 990-PF	LEGAL FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	73.	21.		52.	
TO FM 990-PF, PG 1, LN 16A	73.	21.		52.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROFESSIONAL FEES	4,910.	1,630.		3,280.	
TO FORM 990-PF, PG 1, LN 16B	4,910.	1,630.		3,280.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	21,522.	21,522.		0.	
TO FORM 990-PF, PG 1, LN 16C	21,522.	21,522.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES WITHHELD	508.	508.			0.
TO FORM 990-PF, PG 1, LN 18	508.	508.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE SUPPLIES AND EXPENSE	3,984.	996.			2,988.
STAFF MEETINGS	1,290.	322.			968.
MARGIN INTEREST	50.	50.			0.
TO FORM 990-PF, PG 1, LN 23	5,324.	1,368.			3,956.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
MARKETABLE STOCKS AND MUTUAL FUNDS	COST	2,315,803.	2,454,603.	
TEMPORARY MARGIN LOAN	COST	0.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 13		2,315,803.	2,454,603.	

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	8
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NAME OF MANAGER
 DAVID M ROSENBERG
 MARJORIE D ROSENBERG

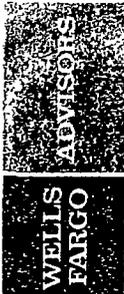
RECIPIENT

NAME	ADDRESS	AMOUNT
LINE 3a - Paid during the year:		
ABRAMSON FAMILY CANCER RESEARCH INST.	2200 RENAISSANCE BLVD, KING OF PRUSSIA, PA 19406	3,000
ACCPA COMMUNITY ART CENTER	506 HAWS AVENUE, NORRISTOWN, PA 19401	1,050
ALS ASSOCIATION	c/o A TARLOW MEMORIAL , 980 HARVEST DR, # 105, BLUE BELL PA 19422	2,900
AMERICAN CANCER SOCIETY	428 EXTON COMMONS, EXTON, PA 19341	100
AMERICAN RED CROSS	BOX 7529, PHILADELPHIA, PA 19101	2,500
AMERICAN TECHNIION SOCIETY	150 MONUMENT ROAD, BALA CYNWYD, PA 19004	30,000
AMERICAN UNIVERSITY	4400 MASSACHUSETTS AVENUE, NW, WASHINGTON, DC 20016	5,000
AUTISM SPEAKS	5455 WILSHIRE BLVD., SUITE 2250, LOS ANGELES, CA 90036	250
CARE SQUARES	c/o HANNAH HPUUSE, 2831 N. HUTCHINSON ST, PHILADELPHIA, PA 19133	15,000
CHAMPIONS OF CARING	BOX 388, VILLANOVA, PA 19085	10,000
CHESTER COUNTY FOOD BANK	1208 HORSESHOE PIKE, DOWNINGTOWN, PA 19335	5,000
CHESTER COUNTY FUTURES	76 S. FIRST AVE, COATESVILLE, PA 19320	27,000
CHILDREN'S HOSPITAL FOUNDATION	34th STREET & CIVIC CENTER BLVD, PHILA, PA 19104	51,000
CONTACT GREATER PHILADELPHIA	P.O. BOX 167, RICHBORO, PA 18954	50
HANNAH HOUSE	2831 N. HUTCHINSON ST, PHILADELPHIA, PA 19133	25,000
HOME OF THE SPARROWS	969 E. SWEDES FORD ROAD, EXTON, PA 19341	1,000
JEWISH FAMILY & CHILDREN'S SERVICES	1610 SPRUCE ST, PHILADELPHIA, PA 19103	50,000
JEWISH FAMILY SERVICES OF YORK	2000 HOLLYWOOD DRIVE, YORK, PA 17403	4,300
JOSEPHSON INSTITUTE OF ETHICS	4640 ADMIRALTY WAY, SUITE 1001, MARINA DEL RAY, CA 90292-6610	26,275
KELLY ANNE DOLAN FOUNDATION	602 S. BETHLEHEM PIKE, BLDG. D, AMBLER, PA 19002	10,000
LANKENAU HOSPITAL VOLUNTEER ASSOCIATION	100 E. LANCASTER AVENUE, WYNNEWOOD, PA 19096	25
M.A.D.D.	BOX 96087, WASHINGTON, DC 20090-6087	1,000
MONTESSORI CHILDREN'S HOUSE	600 WALKER ROAD, WAYNE, PA 19087	1,000
NATIONAL LIBERTY MUSEUM	321 CHESTNUT STREET, PHILADELPHIA, PA 19106	21,500
PENNSYLVANIA STATE UNIVERSITY	116 OLD MAIN, UNIVERSITY PARK, PA 16802	27,100
PERELMAN QUAD/DAVID A. VIGDERMAN MEMORIAL	3451 WALNUT STREET, PHILADELPHIA, PA 19104	100
PETER'S PLACE	150 N. RADNR CHESTER RD, SUITE F130, RADNOR, PA 19104	1,000
PHILADELPHIA ORCHESTRA	260 S. BROAD STREET, PHILADELPHIA 19102	600
PHOENIXVILLE PAL	P.O. BOX 221, PHOENIXVILLE, PA 19460	1,000
RADNOR AMBULANCE	BOX 485, WAYNE, PA 19087	250
RADNOR FIRE COMPANY	BOX 485, WAYNE, PA 19087	250
SIMON WIESENTHAL CENTER	1399 S. ROXBURY, LOS ANGELES, CA 90035	1,000
STONE HARBOR RESCUE SQUAD	BOX 559, STONE HARBOR, NJ 08247	250
SPECIAL OLYMPICS	124 WASHINGTON SQ, 2570 BLVD OF THE GENERALS, NORRISTOWN PA 19403	10,250
ST. BALDRICK'S FOUNDATION	1333 S. MAYFLOWER AVENUE, SUITE 400, MONROVIA, CA 91016	100
ST. CHRISTOPHER'S FOUNDATION	ERIE AVE & FRONT STREET, P.O. BOX 7777, PHILADELPHIA, PA 19101	250
THE SMILE TRAIN	245 FIFTH AVE., SUITE 2201, NEW YORK, NY 10016	5,000
US HOLOCAUST MUSEUM	100 RAOUL WALLENBERG PL. SW, 15TH & INDEPENDENCE AVE, WASHINGTON, D.C. 20024-2150	1,000
WAYNE ART CENTER	413 MAPLEWOOD AVE, WAYNE, PA 19007-4792	1,000
WOODLYNDE SCHOOL	445 UPPER GULPH ROAD, STRAFFORD, PA 19087-5498	15,480
YOUTH ADVOCATE PROGRAMS	2007 N. 3rd STREET, HARRISBURG, PA 17102	
TOTAL PAID DURING THE YEAR - Line 3a		357,580

LIST OF RECIPIENTS

THE DAVID M. & MARJORIE D. ROSENBERG FOUNDATION
WELLS FARGO ACCOUNT 6826-3834 REALIZED GAIN AND LOSS
YEAR ENDED DECEMBER 31, 2011

	<u>SALES PROCEEDS</u>	<u>BASIS</u>	NET GAIN OR (LOSS)
TOTAL SHORT TERM GAINS/(LOSSES) FOR COVERED SECURITIES	\$58,547	\$79,923	(\$21,376)
TOTAL SHORT TERM GAINS/(LOSSES) FOR NONCOVERED SECURITIES	\$24,074	\$14,632	\$9,442
TOTAL LONG TERM GAINS/(LOSSES) FOR NONCOVERED SECURITIES	<u>\$626,170</u>	<u>\$651,047</u>	<u>(\$24,877)</u>
NET REALIZED GAINS AND LOSSES	<u>\$708,791</u>	<u>\$745,602</u>	<u>(\$36,811)</u>
PROOF: NET PER PORTFOLIO ANALYSIS		\$745,602	



Account Number: 6826-3834
 Command Account Number: 9070028373
 DAVID ROSENBERG AND
 MARJORIE D ROSENBERG
 FOUNDATION
 For Banking Inquiries call: 1-888-215-3904

Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY	COVERED	NONCOVERED	TOTAL
Short term	-\$21,375.62	\$9,441.47	-\$11,934.15
Long term	\$0.00	-\$24,877.18	-\$24,877.18
Other term	Not applicable	\$0.00	\$0.00
Index options	Not applicable	\$0.00	\$0.00
Total - Realized Gain/Loss	-\$21,375.62	-\$15,435.71	-\$36,811.33

Realized Gain/Loss Detail

Short Term Description	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
CAPITAL WORLD GROWTH& INCOME FUND-CLASS F-1	X	16.89900	33.7300	03/22/10	03/01/11	616.14	570.01	46.13
	X	48.19800	31.2800	06/21/10	03/01/11	1,757.31	1,507.62	249.69
	X	10.11400	33.2600	09/20/10	03/01/11	368.75	336.40	32.35
	X	12.66500	35.2000	12/20/10	03/01/11	461.78	445.80	15.98
Subtotal		87.87600				3,203.98	2,859.83	344.15

Annual Statement Information

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Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
CHICAGO BRIDGE AND IRON - NEW YORK SHARES		X	300.00000	21.1640	08/12/10	07/06/11	11,762.80	6,349.20	5,413.60
		X	200.00000	21.1640	08/12/10	07/06/11	7,841.85	4,232.80	3,609.05
Subtotal			500.00000				19,604.65	10,582.00	9,022.65
FIRST EAGLE SOGEN GLOBAL FD CL C		X	0.60300	45.0900	12/20/10	11/23/11	26.12	27.18	-1.06
FIRST NIAGARA FINL GROUP INC NEW			978.00000	13.8666	05/12/11	12/29/11	8,525.07	13,561.54	-5,036.47
			22.00000	13.8666	05/12/11	12/29/11	191.73	305.06	-113.33
Subtotal			1,000.00000				8,716.80	13,866.60	-5,149.80
HENDERSON INTL OPPTY CL A		X	23.58200	21.1600	12/31/10	01/03/11	500.19	499.00	1.19
MFS SER TR V INTL NEW DISCOVERY FD CL I		X	30.54400	21.7477	12/13/10	04/27/11	738.57	664.03	74.54
			700.00000	28.5150	04/27/11	12/29/11	9,854.90	19,960.50	-10,105.60
			815.00000	25.9999	07/06/11	12/29/11	11,473.92	21,189.92	-9,716.00
			185.00000	26.0000	07/06/11	12/29/11	2,604.51	4,810.00	-2,205.49
Subtotal			1,700.00000				23,933.33	45,960.42	-22,027.09
PRIMORIS SERVICES CORP			455.00000	11.7600	04/27/11	12/29/11	6,890.66	5,350.80	1,539.86
			400.00000	11.7480	04/27/11	12/29/11	6,057.72	4,699.20	1,358.52
			355.00000	11.7490	04/27/11	12/29/11	5,376.23	4,170.90	1,205.33
			300.00000	11.7500	04/27/11	12/29/11	4,543.29	3,525.00	1,018.29

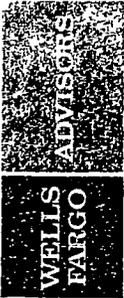


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Annual Statement Information

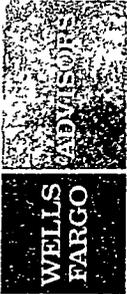


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Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
			100.00000	11.7400	04/27/11	12/29/11	1,514.43	1,174.00	340.43
			100.00000	11.7560	04/27/11	12/29/11	1,514.44	1,175.60	338.84
			1,710.00000				25,896.77	20,095.50	5,801.27
							\$58,546.90	\$79,922.52	-\$21,375.62
							\$24,073.51	\$14,632.04	\$9,441.47
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES									
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES									
Long Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
CAPITAL WORLD GROWTH & INCOME FUND-CLASS F-1		X	797.36300	42.2700	04/03/08	03/01/11	29,071.85	33,704.53	-4,632.68
		X	1,170.96000	42.7000	04/23/08	03/01/11	42,693.20	50,000.00	-7,306.80
		X	37.70800	40.1800	06/27/08	03/01/11	1,374.83	1,515.12	-140.29
		X	25.74400	34.4200	09/26/08	03/01/11	938.62	886.10	52.52
		X	40.90100	26.6000	12/18/08	03/01/11	1,491.25	1,087.97	403.28
		X	23.61600	23.2500	03/23/09	03/01/11	861.04	549.07	311.97
		X	53.16900	27.6800	06/22/09	03/01/11	1,938.54	1,471.73	466.81
		X	17.41400	32.4300	09/28/09	03/01/11	634.91	564.74	70.17
		X	19.73200	33.9800	12/17/09	03/01/11	719.43	670.48	48.95
			2,186.60700				79,723.67	90,449.74	-10,726.07
CGM TR FOCUS FD		X	1,066.38200	37.5100	12/08/05	04/27/11	35,574.50	40,000.00	-4,425.50
		X	533.19100	37.5100	12/08/05	04/27/11	17,787.25	20,000.00	-2,212.75
		X	14.05200	33.3900	12/30/05	04/27/11	468.77	469.21	-0.44
		X	42.15700	33.3900	12/30/05	04/27/11	1,406.35	1,407.62	-1.27
		X	57.48700	33.3900	12/30/05	04/27/11	1,917.76	1,919.49	-1.73
		X	7.02600	33.3900	12/30/05	04/27/11	234.38	234.60	-0.22

Annual Statement Information



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 DAVID ROSENBERG AND
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 For Banking Inquiries call: 1-888-215-3904

Realized Gain/Loss

Long Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
FIRST EAGLE SOGEN		X	53.10800	32.0100	10/22/03	11/23/11	2,299.57	1,706.00	593.57
GLOBAL FD CL C		X	0.67600	32.2200	12/05/03	11/23/11	29.27	21.77	7.50
		X	1.31900	32.2200	12/05/03	11/23/11	57.11	42.49	14.62
		X	0.07400	32.2200	12/05/03	11/23/11	3.20	2.39	0.81
		X	0.38300	37.4500	12/13/04	11/23/11	16.58	14.35	2.23
		X	0.26500	37.4500	12/13/04	11/23/11	11.47	9.93	1.54
		X	0.76400	41.6700	12/16/05	11/23/11	33.08	31.82	1.26
		X	1.86300	41.6700	12/16/05	11/23/11	80.66	77.65	3.01
		X	0.38600	41.6700	12/16/05	11/23/11	16.71	16.08	0.63
		X	1.15800	45.2500	12/15/06	11/23/11	50.14	52.42	-2.28
		X	4.45600	45.2500	12/15/06	11/23/11	192.95	201.64	-8.69
		X	0.25900	45.2500	12/15/06	11/23/11	11.21	11.71	-0.50
		X	1.00700	44.7900	12/17/07	11/23/11	43.60	45.10	-1.50
		X	6.08400	44.7900	12/17/07	11/23/11	263.45	272.50	-9.05
		X	0.26000	44.7900	12/17/07	11/23/11	11.25	11.65	-0.40
		X	5.10000	32.6400	12/19/08	11/23/11	220.85	166.46	54.39
		X	0.71100	39.8500	12/18/09	11/23/11	30.79	28.32	2.47
Subtotal			77.87300				3,371.89	2,712.28	659.61
HARTFORD MUT FDS INC		X	1,186.91100	44.1648	09/28/07	05/12/11	42,693.18	52,419.68	-9,726.50
CAPITAL APPRECIATION FD		X	311.69900	40.4027	11/16/07	05/12/11	11,211.81	12,593.47	-1,381.66
CL I		X	111.69600	40.4027	11/16/07	05/12/11	4,017.71	4,512.81	-495.10
		X	75.75800	20.7416	12/24/08	05/12/11	2,725.02	1,571.30	1,153.72
Subtotal			1,686.06400				60,647.72	71,097.26	-10,449.54

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Annual Statement Information

Account Number: 6826-3834
 Command Account Number: 9070028373
 DAVID ROSENBERG AND
 MARJORIE D ROSENBERG
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 For Banking Inquiries call: 1-888-215-3904

Realized Gain/Loss

Long Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
HENDERSON INTL OPPTY S									
CL A		X	2,951.83700	28.3200	11/14/07	01/03/11	62,608.46	83,596.01	-20,987.55
		X	122.18400	26.5100	12/10/07	01/03/11	2,591.52	3,239.11	-647.59
		X	426.75700	26.5100	12/12/07	01/03/11	9,051.51	11,313.33	-2,261.82
		X	99.24500	13.6200	12/08/08	01/03/11	2,104.99	1,351.72	753.27
		X	41.93600	13.6200	12/08/08	01/03/11	889.46	571.17	318.29
		X	0.06900	13.6200	12/08/08	01/03/11	1.46	0.94	0.52
		X	25.23300	20.1300	12/31/09	01/03/11	535.19	507.94	27.25
Subtotal			3,667.26100				77,782.59	100,580.22	-22,797.63
LOCKHEED MARTIN CORP		X	250.00000	107.3300	04/23/08	01/25/11	19,735.57	26,832.50	-7,096.93
MFS SER TR V									
INTL NEW DISCOVERY FD									
CL I		X	869.03400	17.2605	10/31/03	04/27/11	21,013.24	15,000.00	6,013.24
		X	0.53800	17.7842	12/18/03	04/27/11	13.00	9.58	3.42
		X	3.37400	17.7842	12/18/03	04/27/11	81.58	60.01	21.57
		X	1.60100	17.7842	12/18/03	04/27/11	38.71	28.47	10.24
		X	504.08700	19.8378	03/05/04	04/27/11	12,188.82	10,000.00	2,188.82
		X	503.04600	19.8789	07/20/04	04/27/11	12,163.65	10,000.00	2,163.65
		X	53.02100	21.2035	12/17/04	04/27/11	1,282.04	1,124.24	157.80
		X	49.10000	21.2035	12/17/04	04/27/11	1,187.23	1,041.10	146.13
		X	10.78200	24.0477	12/16/05	04/27/11	260.70	259.29	1.41
		X	94.97600	24.0477	12/16/05	04/27/11	2,296.52	2,283.96	12.56
		X	45.00200	24.0477	12/16/05	04/27/11	1,088.15	1,082.22	5.93
		X	18.02900	27.7031	12/18/06	04/27/11	435.94	499.48	-63.54
		X	178.55000	27.7031	12/18/06	04/27/11	4,317.34	4,946.40	-629.06
		X	29.92100	27.7031	12/18/06	04/27/11	723.49	828.91	-105.42

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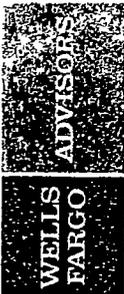


Annual Statement Information

Account Number: 6826-3834
 Command Account Number: 9070028373
 DAVID ROSENBERG AND
 MARJORIE D ROSENBERG
 FOUNDATION
 For Banking Inquiries call: 1-888-215-3904

Realized Gain/Loss

Long Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
		X	25.49600	25.2491	12/17/07	04/27/11	616.49	643.76	-27.27
		X	400.16100	25.2491	12/17/07	04/27/11	9,675.91	10,103.69	-427.78
		X	101.83500	25.2491	12/17/07	04/27/11	2,462.37	2,571.26	-108.89
		X	218.34100	12.9377	12/18/08	04/27/11	5,279.50	2,824.83	2,454.67
		X	59.73500	12.9377	12/18/08	04/27/11	1,444.39	772.85	671.54
		X	35.64300	18.4208	12/14/09	04/27/11	861.85	656.58	205.27
			3,202.27200				77,430.92	64,736.63	12,694.29
QUEST DIAGNOSTICS INC		X	900.00000	47.4410	10/08/08	10/25/11	51,911.09	42,696.90	9,214.19
		X	100.00000	47.4410	10/08/08	10/25/11	5,768.39	4,744.10	1,024.29
			1,000.00000				57,679.48	47,441.00	10,238.48
WELLS FARGO COMPANY		X	1,000.00000	31.8382	10/08/08	11/18/11	24,753.72	31,838.20	-7,084.48
							\$0.00	\$0.00	\$0.00
							\$626,170.06	\$651,047.24	-\$24,877.18
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES									
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES									



• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions THE DAVID M AND MARJORIE D ROSENBERG FOUNDATION	Employer identification number (EIN) or <input checked="" type="checkbox"/> 23-7715847
	Number, street, and room or suite no. If a P.O. box, see instructions. 893 PARKES RUN LANE	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. VILLANOVA, PA 19085	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DAVID M ROSENBERG

• The books are in the care of **893 PARKES RUN LANE - VILLANOVA, PA 19085**

Telephone No. **(610) 458-1090**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2012.**

5 For calendar year **2011**, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO RECONSTRUCT INFORMATION WHICH WAS LOST WHEN COMPUTER FILES WERE CORRUPTED.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	490.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	2,587.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title **TRUSTEE**

Date