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Form 990

## Return of Organization Exempt From Income Tax

OMB No 1545-0047

2011

Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung  
benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

MICHELLE GLUTZ

A For the 2011 calendar year, or tax year beginning 01-01-2011 and ending 12-31-2011

B Check if applicable  
 Address change  
 Name change  
 Initial return  
 Terminated  
 Amended return  
 Application pending

C Name of organization  
ILLINOIS REAL ESTATE EDUCATIONAL FOUNDATION

D Employer identification number  
23-7289227

E Doing Business As  
Number and street (or P O box if mail is not delivered to street address) Room/suite  
522 SOUTH 5TH STREET

F Name and address of principal officer  
LEONARD TAYLOR  
522 SOUTH 5TH STREET  
SPRINGFIELD, IL 62701

G Gross receipts \$ 73,770

H Is this a group return for  
affiliates?  Yes  No

I Tax-exempt status  501(c)(3)  501(c) ( ) (insert no)  4947(a)(1) or  527

J Website: ► WWW.IRREEF.ORG

K Form of organization  Corporation  Trust  Association  Other ►

L Year of formation 1970

M State of legal domicile IL

H(b) Are all affiliates included?  Yes  No

If "No," attach a list (see instructions)

H(c) Group exemption number ►

SCANNED UCI 022014  
Activities & Governance

## Part I Summary

1 Briefly describe the organization's mission or most significant activities  
PROVIDE GRANT SCHOLARSHIPS TO STUDENTS INTERESTED IN PURSUING AN EDUCATION OR CAREER IN REAL  
ESTATE

2 Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a) . . . . .

4 Number of independent voting members of the governing body (Part VI, line 1b) . . . . .

5 Total number of individuals employed in calendar year 2011 (Part V, line 2a) . . . . .

6 Total number of volunteers (estimate if necessary) . . . . .

7a Total unrelated business revenue from Part VIII, column (C), line 12 . . . . .

b Net unrelated business taxable income from Form 990-T, line 34 . . . . .

3	23
4	23
5	0
6	23
7a	0
7b	0

Revenue	8 Contributions and grants (Part VIII, line 1h) . . . . .	19,196	20,464
	9 Program service revenue (Part VIII, line 2g) . . . . .	792,647	8,137
	10 Investment income (Part VIII, column (A), lines 3, 4, and 1d) . . . . .	14,288	14,218
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) . . . . .	13,698	5,286
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) . . . . .	839,829	48,105
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) . . . . .	15,531	21,194
	14 Benefits paid to or for members (Part IX, column (A), line 4) . . . . .	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) . . . . .	0	0
	16a Professional fundraising fees (Part IX, column (A), line 11e) . . . . .	0	0
	b Total fundraising expenses (Part IX, column (D), line 25) ►		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) . . . . .	347,076	163,712
	18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25) . . . . .	362,607	184,906
19 Revenue less expenses Subtract line 18 from line 12 . . . . .	477,222	-136,801	

Expenses	RECEIVED	AUG 28 2014	
	20 Total assets (Part X, line 16) . . . . .	2,010,231	1,772,168
	21 Total liabilities (Part X, line 26) . . . . .	366,237	188,875
	22 Net assets or fund balances Subtract line 21 from line 20 . . . . .	1,643,994	1,583,293

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	.....	2012-05-09		
	Signature of officer	Date		
LEONARD TAYLOR TREASURER				
Type or print name and title				
Paid Preparer's Use Only	Preparer's signature ► BRENT LEACH	Date 2012-05-09	Check if self- employed ► <input type="checkbox"/>	Preparer's taxpayer identification number (see instructions) P00331592
	Firm's name (or yours if self-employed), address, and ZIP + 4 ► ECK SCHAFER & PUNK LLP 600 E ADAMS ST	EIN ► 37-1335003	Phone no. ► (217) 525-1114	

SPRINGFIELD, IL 62701-1500 COPY OF A LIVE DATA RETURN. OFFICIAL USE ONLY.

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

22 NE