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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE SCHMIEDING FOUNDATION		A Employer identification number 23-7262279
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 369	Room/suite	B Telephone number 479-751-8639
City or town, state, and ZIP code SPRINGDALE, AR 72765		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 23,025,026	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		11,114,412.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,893.	1,893.		STATEMENT 1
4 Dividends and interest from securities		100,619.	100,619.		STATEMENT 2
5a Gross rents		345,580.	345,580.		STATEMENT 3
b Net rental income or (loss) 270,272.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		176,584.			
b Gross sales price for all assets on line 6a 2,504,162.					
7 Capital gain net income (from Part IV, line 2)			176,584.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		11,739,088.	624,676.		
13 Compensation of officers, directors, trustees, etc.		70,057.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		48,000.	0.		0.
16a Legal fees STMT 5		1,022.	1,022.		0.
b Accounting fees STMT 6		3,450.	1,725.		0.
c Other professional fees STMT 7		29,419.	29,419.		0.
17 Interest					
18 Taxes STMT 8		12,995.	3,872.		0.
19 Depreciation and depletion		62,964.	62,964.		
20 Occupancy					
21 Travel, conferences, and meetings		118.	0.		0.
22 Printing and publications					
23 Other expenses STMT 9		97,311.	7,450.		88,824.
24 Total operating and administrative expenses. Add lines 13 through 23		325,336.	106,452.		88,824.
25 Contributions, gifts, grants paid		1,071,744.			1,071,744.
26 Total expenses and disbursements. Add lines 24 and 25		1,397,080.	106,452.		1,160,568.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		10,342,008.			
b Net investment income (if negative, enter -0-)			518,224.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,473,987.	1,995,945.	1,995,945.
	3 Accounts receivable ▶ 617.			
	Less: allowance for doubtful accounts ▶	267,096.	617.	617.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	8,457,349.	7,892,055.	5,100,165.
	c Investments - corporate bonds STMT 11	87.	54.	55.
	11 Investments - land, buildings, and equipment basis ▶ 11,489,200.			
Less accumulated depreciation ▶ 1,637,098.	4,284,831.	9,852,102.	9,852,102.	
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 12)	941,542.	6,076,142.	6,076,142.	
16 Total assets (to be completed by all filers)	15,424,892.	25,816,915.	23,025,026.	
Liabilities	17 Accounts payable and accrued expenses	446,046.	496,061.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	446,046.	496,061.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	8,516,254.	8,516,254.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,462,592.	16,804,600.	
	30 Total net assets or fund balances	14,978,846.	25,320,854.	
31 Total liabilities and net assets/fund balances	15,424,892.	25,816,915.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,978,846.
2 Enter amount from Part I, line 27a	2	10,342,008.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	25,320,854.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,320,854.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 17	P	VARIOUS	VARIOUS
b SEE STATEMENT 18	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,004,098.		993,016.	11,082.
b 1,500,064.		1,334,562.	165,502.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			11,082.
b			165,502.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	176,584.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,130,785.	11,526,638.	.098102
2009	1,434,176.	11,091,848.	.129300
2008	1,572,992.	14,942,683.	.105268
2007	1,633,558.	19,829,286.	.082381
2006	2,156,310.	22,394,181.	.096289

2 Total of line 1, column (d)	2	.511340
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.102268
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	11,651,922.
5 Multiply line 4 by line 3	5	1,191,619.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,182.
7 Add lines 5 and 6	7	1,196,801.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,160,568.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	10,364.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,364.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,364.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	6,800.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	21,800.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,436.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 11,436. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ AR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>LANCE TAYLOR</u> Telephone no. ► <u>479-751-8639</u> Located at ► <u>P.O. BOX 369, SPRINGDALE, AR</u> ZIP+4 ► <u>72764-0369</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b ☒Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No6b ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**7b ☐**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		70,057.	48,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
SEE STATEMENT 14	36,836.
2 WITH THE UNIVERSITY OF ARKANSAS MEDICAL SCIENCES SCHOOL, THE FOUNDATION DIRECTLY FUNDS AND PARTIALLY OPERATES THE SCHMIEDING CENTER FOR SENIOR HEALTH AND EDUCATION.	51,413.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,966,598.
b	Average of monthly cash balances	1b	2,139,391.
c	Fair market value of all other assets	1c	4,723,373.
d	Total (add lines 1a, b, and c)	1d	11,829,362.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,829,362.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	177,440.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,651,922.
6	Minimum investment return Enter 5% of line 5	6	582,596.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	582,596.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	10,364.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,364.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	572,232.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	572,232.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	572,232.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,160,568.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,160,568.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,160,568.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				572,232.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	1,078,409.			
b From 2007	669,802.			
c From 2008	836,464.			
d From 2009	888,428.			
e From 2010	567,979.			
f Total of lines 3a through e	4,041,082.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$	1,160,568.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				572,232.
e Remaining amount distributed out of corpus	588,336.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,629,418.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	1,078,409.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	3,551,009.			
10 Analysis of line 9.				
a Excess from 2007	669,802.			
b Excess from 2008	836,464.			
c Excess from 2009	888,428.			
d Excess from 2010	567,979.			
e Excess from 2011	588,336.			

N/A

- ▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

23726221

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT 19	NONE		VARIOUS	1,071,744.
Total			3a	1,071,744.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,893.	
4 Dividends and interest from securities			14	100,619.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	270,272.	
6 Net rental income or (loss) from personal property					
7 Other investment income			14		
8 Gain or (loss) from sales of assets other than inventory			18	176,584.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		549,368.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 549,368.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No		
	Signature of officer or trustee James P. [Signature]		Date 7/16/12			Title VP, Sec / Treas.	
Paid Preparer Use Only	Print/Type preparer's name KEVIN A. FREIER		Preparer's signature [Signature]		Date 5-30-12	Check ☐ if self-employed	PTIN P00097748
	Firm's name ▶ ERWIN & COMPANY, P.A.					Firm's EIN ▶ 71-0603587	
	Firm's address ▶ 6311 RANCH DRIVE LITTLE ROCK, AR 72223					Phone no (501)868-7486	

Form **990-PF** (2011)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

THE SCHMIEDING FOUNDATION

23-7262279

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

THE SCHMIEDING FOUNDATION**23-7262279****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	H.C. SCHMIEDING PRODUCE CO., INC. P O BOX 369 SPRINGDALE, AR 72765	\$ 215,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	L.H. SCHMIEDING REVOCABLE TRUST P O BOX 369 SPRINGDALE, AR 72765	\$ 10,799,412.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
3	L.H. SCHMIEDING REVOCABLE TRUST P O BOX 369 SPRINGDALE, AR 72765	\$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Employer identification number

23-7262279

[illegible]

Name of organization

Employer identification number

THE SCHMIEDING FOUNDATION**23-7262279**

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions THE SCHMIEDING FOUNDATION	Employer identification number (EIN) or ☒ 23-7262279
	Number, street, and room or suite no. If a P.O. box, see instructions P.O. BOX 369	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions SPRINGDALE, AR 72765	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LANCE TAYLOR

- The books are in the care of ► **P.O. BOX 369, SPRINGDALE, AR - 72764-0369**
Telephone No ► **479-751-8639** FAX No ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☒ calendar year **2011** or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	21,800.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	6,800.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	15,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SAVINGS & TEMPORARY CASH INVESTMENTS	1,893.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,893.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS & INTEREST FROM SECURITIES	95,035.	0.	95,035.
DIVIDENDS FROM TRUST	5,584.	0.	5,584.
TOTAL TO FM 990-PF, PART I, LN 4	100,619.	0.	100,619.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
GROSS RENTS	1	264,861.
PARTNERSHIP RENTAL INCOME	2	80,719.
TOTAL TO FORM 990-PF, PART I, LINE 5A		345,580.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		62,964.	
INSURANCE		560.	
REAL ESTATE TAXES		3,872.	
MAINTENANCE		6,553.	
LEGAL & PROFESSIONAL		1,022.	
MISCELLANEOUS		337.	
- SUBTOTAL -	1		75,308.
TOTAL RENTAL EXPENSES			75,308.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			270,272.

FORM 990-PF	LEGAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & PROFESSIONAL	1,022.	1,022.		0.
TO FM 990-PF, PG 1, LN 16A	1,022.	1,022.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & ACCOUNTING FEES	3,450.	1,725.		0.
TO FORM 990-PF, PG 1, LN 16B	3,450.	1,725.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK & BROKER FEES	29,419.	29,419.		0.
TO FORM 990-PF, PG 1, LN 16C	29,419.	29,419.		0.

FORM 990-PF	TAXES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	9,123.	0.		0.
REAL ESTATE TAXES	3,872.	3,872.		0.
TO FORM 990-PF, PG 1, LN 18	12,995.	3,872.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	867.	0.		0.
INSURANCE	170.	0.		0.
TEEN CENTER EXPENSES	36,836.	0.		36,836.
THE SCHMIEDING CENTER FOR SENIOR HEALTH & EDUCATION	51,413.	0.		51,413.
GRANT EXPENSES	575.	0.		575.
INSURANCE	560.	560.		0.
MAINTENANCE	6,553.	6,553.		0.
MISCELLANEOUS	337.	337.		0.
TO FORM 990-PF, PG 1, LN 23	97,311.	7,450.		88,824.

FORM 990-PF	CORPORATE STOCK		STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED STAMEMENT 16	7,892,055.	5,100,165.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,892,055.	5,100,165.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
	54.	55.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	54.	55.	

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS IN RENTAL PARTNERSHIPS	941,442.	6,076,042.	6,076,042.
DEPOSITS - UTILITIES	100.	100.	100.
TO FORM 990-PF, PART II, LINE 15	941,542.	6,076,142.	6,076,142.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
-------------	---	--------------

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GILDA UNDERWOOD P.O. BOX 369 SPRINGDALE, AR 72765	PRESIDENT 5.00	55,411.	31,874.	0.
LANCE TAYLOR P.O. BOX 369 SPRINGDALE, AR 72765	VICE-PRESIDENT/SEC/TREASUR 5.00	8,146.	16,126.	0.
JOHN COAN P.O. BOX 369 SPRINGDALE, AR 72765	DIRECTOR 1.00	500.	0.	0.
ROBBY ZINK P.O. BOX 369 SPRINGDALE, AR 72765	DIRECTOR 5.00	1,500.	0.	0.
HELEN SCHMIEDING P.O. BOX 369 SPRINGDALE, AR 72765	DIRECTOR 1.00	1,500.	0.	0.
BOB ROKEBY P.O. BOX 369 SPRINGDALE, AR 72765	DIRECTOR 1.00	1,500.	0.	0.
PATRICIA WILLIAMS P.O. BOX 369 SPRINGDALE, AR 72765	DIRECTOR 1.00	1,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		70,057.	48,000.	0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 14

ACTIVITY ONE

IN CONJUNCTION WITH THE JONES CENTER IN SPRINGDALE, AR, THE FOUNDATION DIRECTLY OPERATES THE TEEN AFTER SCHOOL PROGRAM FOR LOCAL STUDENTS. THE PROGRAM IS LICENSED FOR 124 STUDENTS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

36,836.

FORM 990-PF	STOCKS & MUTUAL FUNDS	STATEMENT	
	Beginning of Year Book Value	End of Year Book Value	Fair Market Value
Abbot Laboratories	-	19,140	22,492
Accenture LTD	8,199	8,199	13,148
Acorn Energy	362,306	340,776	354,397
AFFI Conv Bond	150,000	150,000	-
Agrium	13,972	13,972	15,301
Altria Group	-	32,461	35,580
Amerca Movil	13,043	13,043	14,600
AmerisourceBergen	-	18,661	16,847
Baron Opportunity	40,000	-	-
Branco Badesco	16,091	16,091	14,762
Bristol-Myers	8,144	8,144	14,096
Broadcast International	492,004	492,004	99,598
Cameron International	18,573	18,573	21,545
Charles & Colvard	1,247,830	1,247,830	687,691
Chesapeake Energy	15,185	-	-
Chimera Investment	-	15,209	12,550
Cognizant Tech	8,482	6,770	17,042
Core Lab	13,107	10,555	20,739
Crossroads Systems	175,443	285,736	348,189
Cummins Inc Com	5,078	5,078	17,604
CVS Caremark Corp	-	17,781	18,718
Danaher Corp.	9,530	9,530	18,157
Dick's Sporting Goods	14,827	14,827	22,239
Direct TV Group	8,193	8,193	13,769
Disaboom, Inc.	666,667	666,667	-
Discover	16,049	16,049	20,608
Dresser Rand Group	9,526	-	-
Eaton Vance Ltd	380,000	380,000	222,680
Energy Exploration	99,539	99,539	16,500
Energy XXI	12,450	-	-
Factset Research	8,351	8,351	13,528
Fam Equity	-	19,994	20,751
Far East Energy Corp	600,701	600,701	140,163
First Trust/Gallatin Spec	190,000	190,000	59,850
Flowserve Corp	14,354	14,354	15,693
Franklin Res	14,549	-	-
Galtech Solutions Inc	-	115,727	36,848
Genesis Biopharma	-	185,338	165,000
Global Options	-	-	-
Hasbro, Inc	16,343	-	-
HC Innovations Inc	111,612	111,612	-
Impax Laboratories	10,628	10,628	12,425
Informatoca Corporation	-	20,097	13,775
Intel Corp	21,288	21,288	24,250
Ishares Barclay Bond	-	16,907	16,900
Ishares Barclay Tips	-	24,113	24,505
Ishares Lehman BD FD	692,024	692,024	873,000
Ishares Malayasia	13,457	-	-
Ishares S&P Global	10,984	-	-
Ishares Singapore	6,388	-	-
Ishares Tr Lehman Bd	49,810	-	-
Jefferies Group Inc	14,971	-	-
Joy Global Inc	14,485	11,631	16,493

FORM 990-PF	STOCKS & MUTUAL FUNDS	STATEMENT	
	Beginning of Year Book Value	End of Year Book Value	Fair Market Value
Lantronix, Inc	-	-	-
Laudus International	60,857	-	-
McDonalds Corporation	-	19,491	20,066
McKesson Corp Com	8,246	8,246	14,647
Metalline Mining	266,586	35,415	24,165
Microsoft Corp	20,576	20,576	20,768
Miller Petroleum	223,246	186,781	123,114
MMM	-	16,158	16,346
National RV Holdings	6,555	-	-
Nike, Inc	13,809	-	-
Nu Skin Enterprises	-	12,279	16,757
Oracle Corp	12,898	10,352	14,184
Permanent Portfolio	-	213,085	200,461
Precision Castparts	16,274	16,274	21,917
Q Logic Corp	-	-	-
Quantum Corp	183,578	-	-
RF Monolithics Inc	169,539	-	-
S&P 400 Mid Cap	52,446	52,446	60,787
Safe Foods Corp	287,500	287,500	287,500
SEI Investments	-	-	-
Sector SPDR	12,593	-	-
Sector SPDR Energy	-	16,923	16,591
Sector SPDR Util	-	16,943	17,270
Silver Trust	-	12,936	8,256
Southern Copper Corp	11,192	8,869	11,408
SPDR S & P 500	-	16,861	16,943
SPDR Trust	-	33,314	35,140
SurgiVision Private Offering	125,000	125,000	-
Tesoro Corporation	-	18,365	14,720
Toreador Resources	488,876	293,326	77,250
Triangle CPA Corp	525,470	323,109	412,552
Uni Pixel Inc	150,000	163,368	163,200
United Continental	10,297	10,297	8,737
US Global	90,728	-	-
Vanguard Bond	8,458	-	-
Vanguard Emerging Market	42,085	15,917	17,458
Veeco	-	18,832	7,550
Walt Disney Co	14,160	-	-
Wells Fargo Advantage	44,253	-	-
Western Digital	17,946	-	-
Book Value Miscellaneous Adjustment	-	1,454	-
Return of Capital - First Trust Specialty Funds	-	(21)	(21)
Return of Capital - Eaton Vance Tax Managed Funds	-	(19,633)	(19,633)
	<u>8,457,349</u>	<u>7,892,055</u>	<u>5,100,165</u>

The Schmieding Foundation

EIN: 23-7262279

Short Term Capital Gains

<u>Date</u> <u>Bought</u>	<u>Date</u> <u>Sold</u>	<u>Description</u>	<u>Sale</u> <u>Amount</u>	<u>Cost</u> <u>Amount</u>	<u>Gain</u> <u>(Loss)</u>
	1/3/2011	500 ewh	\$ 9,491.39	\$ 8,458.45	\$ 1,032.94
	1/3/2011	500 ews	\$ 6,846.43	\$ 6,388.44	\$ 457.99
	1/3/2011	200 ixp	\$ 11,586.25	\$ 10,984.15	\$ 602.10
	1/3/2011	400 xlu	\$ 12,563.24	\$ 12,592.55	\$ (29.31)
	1/11/2011	600 shy	\$ 50,306.80	\$ 49,809.87	\$ 496.93
	2/4/2011	3233.63 baron oppty fund	\$ 48,181.09	\$ 40,000.00	\$ 8,181.09
	2/4/2011	3512.37 laudus intl	\$ 68,947.82	\$ 60,856.68	\$ 8,091.14
	2/2/2011	85 gaf	\$ 5,857.22	\$ 6,676.35	\$ (819.13)
	2/4/2011	1000 ewm	\$ 14,361.57	\$ 13,457.27	\$ 904.30
	2/4/2011	600 ewt	\$ 9,525.47	\$ 9,205.19	\$ 320.28
	2/4/2011	100 oih	\$ 16,211.94	\$ 13,975.85	\$ 2,236.09
	3/17/2011	478.509 fidelity val fd	\$ 33,278.20	\$ 34,473.91	\$ (1,195.71)
	3/17/2011	1288.264 turner midcap	\$ 46,738.22	\$ 48,181.09	\$ (1,442.87)
	3/17/2011	1162.119 wells fargo adv	\$ 45,543.44	\$ 44,253.49	\$ 1,289.95
	3/4/2011	200 dba	\$ 6,952.92	\$ 6,884.75	\$ 68.17
	4/6/2011	200 dbc	\$ 6,141.13	\$ 5,742.75	\$ 398.38
	4/6/2011	280 dbb	\$ 6,824.04	\$ 7,095.22	\$ (271.18)
	5/5/2011	150 mxi	\$ 11,734.02	\$ 10,944.10	\$ 789.92
	5/5/2011	200 pff	\$ 7,952.48	\$ 7,918.75	\$ 33.73
	5/5/2011	200 xle	\$ 16,050.92	\$ 14,804.75	\$ 1,246.17
	5/5/2011	85 vbr	\$ 6,226.59	\$ 6,106.00	\$ 120.59
	5/6/2011	700 chk	\$ 21,839.01	\$ 15,184.95	\$ 6,654.06
	5/6/2011	4087.992 unwpix	\$ 80,124.64	\$ 90,728.47	\$ (10,603.83)
	5/23/2011	585.138 rydex energy	\$ 33,417.23	\$ 30,000.00	\$ 3,417.23
	7/7/2011	120 ief	\$ 11,434.16	\$ 11,640.43	\$ (206.27)
	7/7/2011	100 vnq	\$ 6,058.93	\$ 6,193.95	\$ (135.02)
	7/8/2011	1761.569 cambriar	\$ 34,790.99	\$ 34,473.91	\$ 317.08
	8/4/2011	500 agnc	\$ 14,535.77	\$ 15,193.00	\$ (657.23)
	8/4/2011	350 dbv	\$ 8,478.39	\$ 8,726.82	\$ (248.43)
	8/4/2011	250 xlu	\$ 8,281.14	\$ 8,343.45	\$ (62.31)
	8/5/2011	500 nly	\$ 8,740.88	\$ 9,238.00	\$ (497.12)
	8/10/2011	555.589 mgr	\$ 28,223.92	\$ 34,790.99	\$ (6,567.07)
	8/19/2011	400 gdx	\$ 24,303.26	\$ 21,416.79	\$ 2,886.47
	8/23/2011	400 rgld	\$ 27,394.93	\$ 26,835.94	\$ 558.99
	9/7/2011	70 lqd	\$ 7,819.75	\$ 7,880.45	\$ (60.70)
	9/7/2011	175 kxi	\$ 11,450.18	\$ 11,943.60	\$ (493.42)
	9/7/2011	250 pcy	\$ 6,951.37	\$ 6,781.20	\$ 170.17
	10/5/2011	730 dba	\$ 21,794.20	\$ 24,544.25	\$ (2,750.05)
	10/5/2011	140 gld	\$ 22,007.03	\$ 24,405.65	\$ (2,398.62)

Statement 17

The Schmieding Foundation

EIN: 23-7262279

Short Term Capital Gains

<u>Date</u> <u>Bought</u>	<u>Date</u> <u>Sold</u>	<u>Description</u>	<u>Sale</u> <u>Amount</u>	<u>Cost</u> <u>Amount</u>	<u>Gain</u> <u>(Loss)</u>
	10/7/2011	400 iye	\$ 12,950.80	\$ 15,800.95	\$ (2,850.15)
	11/3/2011	260 shy	\$ 21,965.23	\$ 21,991.92	\$ (26.69)
	11/3/2011	245 ief	\$ 25,186.49	\$ 25,551.19	\$ (364.70)
	11/16/2011	1000 nly	\$ 16,170.74	\$ 17,907.03	\$ (1,736.29)
	11/18/2011	1164.044 yacktmn	\$ 19,926.71	\$ 20,000.00	\$ (73.29)
	11/14/2011	44 clb	\$ 4,904.20	\$ 2,551.81	\$ 2,352.39
	11/14/2011	305 hs	\$ 16,500.97	\$ 13,114.12	\$ 3,386.85
	12/6/2011	935 iau	\$ 15,923.14	\$ 15,745.00	\$ 178.14
	12/6/2011	195 lqd	\$ 21,501.29	\$ 21,875.98	\$ (374.69)
	12/6/2011	175 hyg	\$ 15,089.92	\$ 15,660.41	\$ (570.49)
	12/6/2011	255 bwx	\$ 15,011.51	\$ 15,686.25	\$ (674.74)
		TOTAL	\$ 1,004,097.96	\$ 993,016.12	\$ 11,081.84

Statement 17

Schmieding Foundation, Inc.
2011 Gifts Paid Out

January 31, 2011

<u>Payee</u>	<u>Date</u>	<u>Check #</u>	<u>Amount</u>	<u>Explanation</u>
Anchor of Hope Foundation	1/16/2011	8452	\$ 200 00	Memorial
Salem Lutheran Church	1/6/2011	8454	\$ 400 00	Project Compassion
The Billfish Foundation	1/6/2011	8456	\$ 200 00	Memorial
University of Arkansas	1/6/2011	8457	\$ 200 00	Memorial
Arkansas Advocates for Children	1/7/2011	8549	\$ 1,000 00	Donation
Walton Arts Center	1/14/2011	8467	\$ 100 00	Donation
Alzheimer's Association	1/18/2011	8473	\$ 200 00	Donation
University of South Alabama	1/20/2011	8474	\$ 607 81	Scholarship
Yancey County Public Library	1/31/2011	8486	\$ 200 00	Memorial
			Total	\$ 3,107 81

February 28, 2011

<u>Payee</u>	<u>Date</u>	<u>Check #</u>	<u>Amount</u>	<u>Explanation</u>
Town of Loxley	2/8/2011	8497	\$ 100 00	Sign Renewal
Salem Lutheran Church	2/8/2011	8498	\$ 400 00	Project Compassion
Alzheimer's Association	2/17/2011	8501	\$ 1,500 00	Donation
Circle of Life Hospice	2/25/2011	8513	\$ 1,000 00	Donation
Washington Regional Med Found	2/25/2011	8514	\$ 1,000 00	Donation
			Total	\$ 4,000 00

March 31, 2011

<u>Payee</u>	<u>Date</u>	<u>Check #</u>	<u>Amount</u>	<u>Explanation</u>
Salem Lutheran Church	3/1/2011	8519	\$ 400 00	Project Compassion
NWA Academic Competition Assoc.	3/4/2011	8523	\$ 250 00	Donation
Providence Academy	3/8/2011	8526	\$ 6,750 00	Donation
Springdale Softball	3/8/2011	8528	\$ 250 00	Banner sponsor
The Jones Center	3/16/2011	8537	\$ 500 00	Donation-"Big Night" event
ACO	3/24/2011	8546	\$ 250 00	Donation
Alzheimer's Association	3/29/2011	8551	\$ 500 00	NWA Walk
Saving Grace	3/29/2011	8552	\$ 1,000 00	Donation
			Total	\$ 9,900 00

April 30, 2011

<u>Payee</u>	<u>Date</u>	<u>Check #</u>	<u>Amount</u>	<u>Explanation</u>
Salem Lutheran Church	4/1/2011	8556	\$ 400 00	Project Compassion
Susan G Komen for the Cure	4/4/2011	8562	\$ 250 00	Donation
Springdale Ed. & Scholarship Fdn	4/7/2011	8580	\$ 600 00	Mayor's Prayer Breakfast
Youth Bridge	4/11/2011	8584	\$ 5,000 00	Donation
Friends of Hobbs State Park	4/11/2011	8585	\$ 250 00	Donation
Arkansas Children's Hospital Fdn	4/12/2011	8587	\$ 10,000 00	Donation
Ozark Guidance Foundation	4/12/2011	8589	\$ 1,000 00	Donation
NW Clinical Pastoral Education Inst	4/12/2011	8590	\$ 2,000 00	Donation
Arts Center of the Ozarks	4/13/2011	8591	\$ 1,000 00	Donation

Statement 19

UAMS-Schmieding Center	4/13/2011	8592	\$	750 00	Gail Sheehy sponsorship
The Jones Center	4/14/2011	8594	\$	500 00	Friends of Bernice pledge
The Brandon Burlsworth Foundation	4/15/2011	8596	\$	2,500 00	Donation
Mercy Health System	4/16/2011	8597	\$	20,000 00	Donation
Ryan Gibson Foundation	4/21/2011	8604	\$	2,500 00	Harbor Captain sponsor
UAMS-Schmieding Center	4/21/2011	8605	\$	150 00	Gail Sheehy sponsorship

Total \$ 46,900 00

May 31, 2011

<u>Payee</u>	<u>Date</u>	<u>Check #</u>		<u>Amount</u>	<u>Explanation</u>
Salem Lutheran Church	5/2/2011	8611	\$	400 00	Project Compassion
Life Styles, Inc.	5/4/2011	8620	\$	1,000 00	Donation
The Jones Center	5/13/2011	8629	\$	10,000 00	Donation
NWA Economic Development District	5/19/2011	8634	\$	2,500 00	Donation
Circle of Life Hospice	5/31/2011	8637	\$	250 00	Donation

Total \$ 14,150 00

June 30, 2011

<u>Payee</u>	<u>Date</u>	<u>Check #</u>		<u>Amount</u>	<u>Explanation</u>
Salem Lutheran Church	6/2/2011	8647	\$	400 00	Project Compassion
U of A Foundation	6/2/2011	8648	\$	10,000 00	Donation
Faith in Action	6/2/2011	8649	\$	710 00	Donation
UAMS Foundation Fund	6/7/2011	8657	\$	33,333 34	Donation
Jackson L Graves Foundation	6/21/2011	8668	\$	250 00	Donation
Ozark Guidance Foundation	6/28/2011	8675	\$	1,000 00	Donation

Total \$ 45,693 34

July 31, 2011

<u>Payee</u>	<u>Date</u>	<u>Check #</u>		<u>Amount</u>	<u>Explanation</u>
Salem Lutheran Church	7/1/2011	8679	\$	400 00	Project Compassion
Cystic Fibrosis Foundation	7/15/2011	8685	\$	200 00	Donation
Angel Ride Foundation	7/26/2011	867	\$	1,000 00	Donation
Shiloh Museum	7/26/2011	8693	\$	1,000 00	Donation

Total \$ 2,600 00

August 31, 2011

<u>Payee</u>	<u>Date</u>	<u>Check #</u>		<u>Amount</u>	<u>Explanation</u>
The Jones Center for Families	8/1/2011	8695	\$	4,000 00	Donation
Salem Lutheran Church	8/1/2011	8696	\$	400 00	Project Compassion
Walker Elementary School	8/10/2011	8700	\$	200 00	Donation
Springdale Public Schools	8/15/2011	8704	\$	500 00	Donation
Multiple Sclerosis Foundation	8/16/2011	8705	\$	200 00	Donation
Springdale Public Schools	8/18/2011	8709	\$	1,500 00	Donation
Robertsdale High School	8/25/2011	8716	\$	1,600 00	Donation

Statement 19

Susan G. Komen Foundation	8/29/2011	8719	\$	500 00	Donation
University of South Alabama	8/29/2011	8723	\$	2,688.91	Scholarship
Big Brothers/Big Sisters	8/30/2011	8729	\$	4,000 00	Donation
Total				\$	15,588 91

September 30, 2011

<u>Payee</u>	<u>Date</u>	<u>Check #</u>		<u>Amount</u>	<u>Explanation</u>
Salem Lutheran Church	9/1/2011	8732	\$	400 00	Project Compassion
Springdale Public Schools	9/6/2011	8735	\$	500 00	Donation
Washington Regional Foundation	9/12/2011	8749	\$	1,000.00	Donation
Providence Academy	9/15/2011	8751	\$	500 00	Donation
Susan G Komen Foundation	9/15/2011	8752	\$	200 00	Donation
Circle of Life Hospice	9/26/2011	8760	\$	200 00	Memorial
USA LLC	9/26/2011	8761	\$	450 00	Donation
Circle of Life Hospice	9/27/2011	8763	\$	20,000 00	Pledge Payment
Total				\$	23,250 00

October 31, 2011

<u>Payee</u>	<u>Date</u>	<u>Check #</u>		<u>Amount</u>	<u>Explanation</u>
Springdale Chamber of Commerce	10/4/11	8770	\$	250 00	Donation
Salem Lutheran Church	10/4/11	8771	\$	400 00	Project Compassion
Hispanic Women's Organization	10/7/11	8781	\$	250 00	Donation
Shiloh Museum	10/7/11	8784	\$	50 00	Donation
Springdale Benevolent Foundation	10/19/11	8796	\$	200 00	Donation
Washington Regional Foundation	10/19/11	8798	\$	250 00	Donation
Springdale Public Schools	10/21/11	8804	\$	5,000 00	Donation
Arkansas Independent Colleges	10/21/11	8805	\$	1,000.00	Donation
Northwest Arkansas Children's Shelter	10/21/11	8806	\$	5,000 00	Donation
Town of Loxley	10/21/11	8807	\$	10,000 00	Donation
Susan G Komen Foundation	10/26/11	8808	\$	500 00	Donation
Walker PTA	10/31/11	8811	\$	250 00	Donation
Girl Scouts of America	10/31/11	8813	\$	640 00	Donation
Arkansas Children's Hospital Found	10/31/11	8815	\$	10,000 00	Donation
Fayetteville Youth Dance Company	10/31/11	8817	\$	200 00	Donation
Town of Loxley	10/31/11	8819	\$	1,600 00	Donation
Total				\$	35,590 00

November 30, 2011

<u>Payee</u>	<u>Date</u>	<u>Check #</u>		<u>Amount</u>	<u>Explanation</u>
Har-Ber High School Boosters	11/1/11	8821	\$	200 00	Donation
Salem Lutheran Church	11/1/11	8822	\$	400 00	Project Compassion
Springdale Rotary Trust Foundation	11/11/11	8842	\$	1,000 00	Donation
Salem Lutheran Church	11/18/11	8851	\$	22,000 00	Donation
Lisa Carter	11/29/11	8861	\$	98 33	Kid's First Xmas Party
Ochsner Health System	11/30/11	8867	\$	1,000 00	Donation
Springdale Public Schools	11/30/11	8866	\$	1,000 00	Donation
Peace at Home Family Shelter	11/30/11	8865	\$	1,000 00	Donation

statement 19

AHEC-NW	11/30/11	8864	\$	2,000 00	Donation
				Total	\$ 28,698 33

December 31, 2011

<u>Payee</u>	<u>Date</u>	<u>Check #</u>	<u>Amount</u>	<u>Explanation</u>	
Lisa Carter	12/5/2011	8873	\$ 999 54	Kid's First Xmas Party	
Szawlowski Farms Foundation	12/6/2011	8877	\$ 1,000 00	Donation	
Arkansas Support Network	12/6/2011	8874	\$ 1,000 00	Donation	
Lonnie Watson	12/7/2011	8882	\$ 1,443 52	Kid's First Xmas Party	
Springdale Public Schools	12/7/2011	8881	\$ 5,000 00	Donation	
Salem Lutheran Church	12/7/2011	8879	\$ 400 00	Project Compassion	
Big Brothers/Big Sisters	12/12/2011	8885	\$ 2,000 00	Donation	
Lisa Carter	12/12/2011	8884	\$ 246 48	Kid's First Xmas Party	
Spring Street Grill	12/13/2011	8888	\$ 45 89	Kid's First Xmas Party	
Shelby Lynn's	12/13/2011	8887	\$ 91 77	Kid's First Xmas Party	
Sam's Club	12/13/2011	8886	\$ 38 38	Kid's First Xmas Party	
Ecclesia, Inc	12/15/2011	8896	\$ 500 00	Donation	
Ozark Guidance Foundation	12/15/2011	8895	\$ 1,000 00	Donation	
The Mashburn Scholarship Found	12/15/2011	8894	\$ 1,000 00	Donation	
Washington Regional Hospice	12/15/2011	8893	\$ 500 00	Donation	
NW Arkansas Economic Developm	12/22/2011	8902	\$ 25,000 00	Donation	
FAAN	12/30/2011	8913	\$ 1,000 00	Donation	
Peace At Home Family Shelter	12/30/2011	8914	\$ 1,000 00	Donation	
				Total	\$ 42,265 58

TOTAL	\$ 271,743.97
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University of Arkansas for
Medical Sciences

800,000.00

Total

1,071,743.97

Statement 19

FORM 990-PF

SCHEDULE B

STATEMENT 20

No. from Part I	Description of noncash property given	FMV	Date Received
2	49% LIMITED PARTNERSHIP INTEREST IN TERRY MOORE & ASSOCIATES	1,225,000	12/31/11
	20% GENERAL PARTNERSHIP INTEREST IN EXECUTIVE PARK	520,000	12/31/11
	50% UNDIVIDED INTEREST IN 3996 FRONTAGE ROAD, SPRINGDALE, AR	390,000	12/31/11
	90% PARTNERSHIP INTEREST IN SCHMIEDING MOORE PARTNERSHIP	1,800,000	12/31/11
	100% UNDIVIDED INTEREST IN COMMERCIAL RENTAL PROPERTIES IN ALABAMA	2,200,000	12/31/11
	64% UNDIVIDED INTEREST IN WOODLAND PLAZA	416,000	12/31/11
	SUNDANCE PLAZA	400,000	12/31/11
	4541 FAIRWAY AVE., SPRINGDALE, AR	695,000	12/31/11
	RAZORBACK PROPERTY, BETHEL HEIGHTS, AR	472,312	12/31/11
	830 & 888 E. ROBINSON, SPRINGDALE, AR	893,100	12/31/11
	63% INTEREST IN EXECUTIVE PARK PARTNERSHIP	1,638,000	12/31/11
	LOXLEY OFFICE BUILDING, ALABAMA	150,000	12/31/11
		<u>10,799,412</u>	

Schmieding Foundation
Depreciation Expense [Depreciation]
Federal Tax
For the Period January 1, 2011 to December 31, 2011

Asset ID	Placed in service	Depr Meth	Life	Book Cost	Depr & AFYD This Period	Beginning Accum Depr	Current Depr & AFYD	YEAR TO DATE Net Sec 179/Sec 179A	Net Additions Deletions	Ending Accum Depr
<i>Location 100 Markham Park, LR,AR</i>										
000070	Building 100 Markham Park									
	04/30/1993	MS100MM	31 6	208,943 77	5,653 56	118,444 39	5,653 56	0 00	0 00	124,097 95
000080	Leasehold Improvements									
	04/30/1993	MS100AHY	15 0	18,767 40	0 00	18,767 40	0 00	0 00	0 00	18,767 40
<i>Subtotal 100 Markham Park, LR,AR (3)</i>				227,711 17	5,653 56	137,211 79	5,653 56	0 00	0 00	142,865 35
<i>Location 3996 Frontage Road</i>										
000320	Building - 50% 3996 Frontage Rd									
	12/10/2011	MS100MM	39 0	289,770 00	310 05	0 00	310 05	0 00	0 00	310 05
000020	Building - 3996 Frontage Road									
	01/01/2000	MS100MM	39 0	178,354 50	-11,649 62	66,342 03	-11,649 62	0 00	0 00	54,692 41
000030	Various F&F Items									
	04/03/2003	MC200AHY	7 0	10,067 82	0 00	10,067 82	0 00	0 00	0 00	10,067 82
000040	A/C Unit									
	08/01/2009	MC200AHY	7 0	1,638 75	143 31	1,137 13	143 31	0 00	0 00	1,280 44
000050	Trnad Renovation									
	07/18/2007	MS100MM	39 0	38,916 75	997 83	3,451 54	997 83	0 00	0 00	4,449 37
000160	Roofing									
	11/22/2011	MS100MM	39 0	15,551 16	49 92	0 00	49 92	0 00	0 00	49 92
<i>Subtotal 3996 Frontage Road (6)</i>				534,298 98	-10,148 51	80,998 52	-10,148 51	0 00	0 00	70,850 01
<i>Location 4541 Fairway Ave</i>										
000240	Building - 4541 Fairway Ave									
	12/31/2011	MS100MM	39 0	420,406 00	449 83	0 00	449 83	0 00	0 00	449 83
<i>Subtotal 4541 Fairway Ave (2)</i>										
<i>Location 830 & 888 E Robinson</i>										
000280	Buidlins - 830 & 888 E Robinson									
	12/31/2011	MS100MM	39 0	804,058 00	860 34	0 00	860 34	0 00	0 00	860 34
<i>Subtotal 830 & 888 E Robinson (2)</i>										
<i>Location Cooper Drive - SCSHE</i>										
000090	SCHSE Building									
	04/15/2002	MS100MM	39 0	4,201,850 62	101,372 15	944,678 56	101,372 15	0 00	0 00	1,046,050 71
000110	Build Out & Other Costs									
	04/15/2002	MS100MM	39 0	444,521 00	11,397 52	99,266 00	11,397 52	0 00	0 00	110,663 52
000120	Parking Lot, Landscape, Fountain, Improve									
	04/15/2002	MS100MM	39 0	344,641 75	-49,711 05	213,162 56	-49,711 05	0 00	0 00	163,451 51
000130	Furniture & Fixtures									
	04/15/2002	MC200AHY	7 0	96,354 92	0 00	96,354 92	0 00	0 00	0 00	96,354 92
000140	Exam Room Chairs									

Asset ID	Placed In service	Depr Meth/Conv	Life Yr Mo	Book Cost	Depr & AFYD This Period	Beginning Accum Depr	Current Depr & AFYD	YEAR TO DATE		Ending Accum Depr
								Net Sec 179/Sec 179A	Net Additions Deletions	
Location Cooper Drive - SCSHE										
000150	10/05/2004	MC200AHY	7 0	1,601 55	35 71	1,565 84	35 71	0 00	0 00	1,601 55
	Ice Maker									
	06/18/2007	MC200AHY	7 0	1,302 00	116 27	895 26	116 27	0 00	0 00	1,011 53
Subtotal Cooper Drive - SCSHE (7)				5,090,271 84	63,210 60	1,355,923 14	63,210 60	0 00	0 00	1,419,133 74
Location Home Depot Bldg - Alabama										
000180	Building - Office Depot									
	12/31/2011	MS100MM	39 0	1,429,113 00	1,529 15	0 00	1,529 15	0 00	0 00	1,529 15
Subtotal Home Depot Bldg - Alabama (2)										
Location Loxley Office Bldg										
000300	Loxley Office Building									
	12/31/2011	MS100MM	39 0	135,000 00	144 45	0 00	144 45	0 00	0 00	144 45
Subtotal Loxley Office Bldg (2)										
Location Razorback Road										
000260	Building - Razorback Road									
	12/31/2011	MS100MM	39 0	449,641 00	481 12	0 00	481 12	0 00	0 00	481 12
Subtotal Razorback Road (2)										
Location Sundance Plaze										
000220	Building - Sundance Plaza									
	12/31/2011	MS100MM	39 0	368,400 00	394 19	0 00	394 19	0 00	0 00	394 19
Subtotal Sundance Plaze (2)										
Location Woodland Plaza										
000200	Buidling - Woodland Plaze (64% undiv int)									
	12/31/2011	MS100MM	39 0	364,166 00	389 66	0 00	389 66	0 00	0 00	389 66
Subtotal Woodland Plaza (2)										
Grand Total				9,823,065 99	62,964 39	1,574,133 45	62,964 39	0 00	0 00	1,637,097 84

LAND

1,666,134

Total

11,489,200