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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending

SYMONDS FOUNDATION
15787 GRADUATE CIRCLE
MOORPARK, CA 93021

A Employer identification number
23-7223088

B Telephone number (see the instructions)

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial Return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

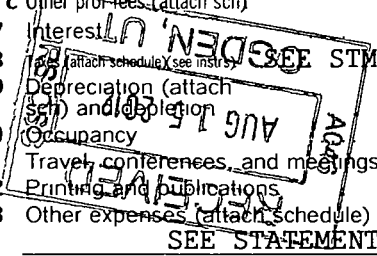
I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 1,734,691.

J Accounting method Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (att sch)				
2	Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments	35,248.	35,248.		
4	Dividends and interest from securities	10,438.	10,438.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	-76,756.			
b	Gross sales price for all assets on line 6a 1,783,974.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	-31,070.	45,686.	0.	
13	Compensation of officers, directors, trustees, etc	23,140.	9,256.		13,884.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) SEE ST 1	3,748.	1,874.		
c	Other prof fees (attach sch)				
17	Interest				
18	Depreciation (attach schedule) and depletion (occupancy) SEE ST 2	1,078.	219.		
19	Travel, conferences, and meetings				
20	Printing and publications				
21	Other expenses (attach schedule) SEE STATEMENT 3	13,789.	13,671.		
24	Total operating and administrative expenses. Add lines 13 through 23	41,755.	25,020.		13,884.
25	Contributions, gifts, grants paid PART XV	80,600.			80,600.
26	Total expenses and disbursements. Add lines 24 and 25	122,355.	25,020.	0.	94,484.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-153,425.			
b	Net investment income (if negative, enter -0.)		20,666.		
c	Adjusted net income (if negative, enter -0.)			0.	

SCANNED AUG 20 2012

ADMINISTRATIVE AND OPERATING EXPENSES



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing		231.	478.	478.
	2	Savings and temporary cash investments		1,253,927.	17,995.	17,995.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)	90,462.			
		Less allowance for doubtful accounts		90,462.	90,462.	90,462.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
		b Investments – corporate stock (attach schedule) STATEMENT 4		216,437.	766,181.	836,147.
		c Investments – corporate bonds (attach schedule) STATEMENT 5		250,514.	783,030.	789,609.
	11	Investments – land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		1,811,571.	1,658,146.	1,734,691.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
FUNDED ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		1,811,571.	1,658,146.	
30	Total net assets or fund balances (see instructions)		1,811,571.	1,658,146.		
31	Total liabilities and net assets/fund balances (see instructions)		1,811,571.	1,658,146.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,811,571.
2	Enter amount from Part I, line 27a	2	-153,425.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,658,146.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,658,146.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a PUBLICLY TRADED SECURITIES-SALES	P	VARIOUS	VARIOUS
b SECURITIES LITIGATION PROCEEDS	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,777,129.		1,860,730.	-83,601.
b 6,845.			6,845.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-83,601.
b			6,845.
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-76,756.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	94,096.	1,907,112.	0.049340
2009	127,000.	1,883,710.	0.067420
2008	140,839.	2,544,206.	0.055357
2007	144,822.	2,829,819.	0.051177
2006	120,000.	2,944,861.	0.040749

2 Total of line 1, column (d)	2	0.264043
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052809
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,796,998.
5 Multiply line 4 by line 3	5	94,898.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	207.
7 Add lines 5 and 6	7	95,105.
8 Enter qualifying distributions from Part XII, line 4	8	94,484.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	413.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	413.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	413.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	840.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	840.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	427.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 427. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	X		
14 The books are in care of ▶ <u>MARY ROBERTS</u> Telephone no ▶ _____ Located at ▶ <u>15787 GRADUATE CIRCLE MOORPARK CA</u> ZIP + 4 ▶ <u>93021</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A		
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ▶				
16			Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	N/A	
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** Yes No **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN SYMONDS 15787 GRADUATE CIRCLE MOORPARK, CA 93021	PRESIDENT 1.00	5,785.	0.	0.
ROBERT GREGG SYMONDS 15787 GRADUATE CIRCLE MOORPARK, CA 93021	VICE PRESIDE 1.00	5,785.	0.	0.
WILLIAM SYMONDS 15787 GRADUATE CIRCLE MOORPARK, CA 93021	SECRETARY 1.00	5,785.	0.	0.
MARY SYMONDS ROBERTS 15787 GRADUATE CIRCLE MOORPARK, CA 93021	DIRECTOR 1.00	5,785.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	

2	

All other program-related investments See instructions	
3	

Total. Add lines 1 through 3	0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,367,492.
b	Average of monthly cash balances	1b	366,409.
c	Fair market value of all other assets (see instructions)	1c	90,462.
d	Total (add lines 1a, b, and c)	1d	1,824,363.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,824,363.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	27,365.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,796,998.
6	Minimum investment return. Enter 5% of line 5	6	89,850.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	89,850.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	413.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	413.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	89,437.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	89,437.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	89,437.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	94,484.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	94,484.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	94,484.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				89,437.
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only			94,456.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 94,484.				
a Applied to 2010, but not more than line 2a			94,456.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2011 distributable amount				28.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				89,409.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Prior 3 years				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 6				
Total			▶ 3a	80,600.
b Approved for future payment				
Total			▶ 3b	

SYMONDS FOUNDATION

23-7223088

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 3,748.	\$ 1,874.		
TOTAL	<u>\$ 3,748.</u>	<u>\$ 1,874.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	\$ 219.	\$ 219.		
TAXES FOR YEAR ENDED 12/31/10	19.			
TAXES FOR YEAR ENDED 12/31/11	840.			
TOTAL	<u>\$ 1,078.</u>	<u>\$ 219.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	\$ 13,671.	\$ 13,671.		
OTHER FEES	118.			
TOTAL	<u>\$ 13,789.</u>	<u>\$ 13,671.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB 5755	COST	\$ 766,181.	\$ 836,147.
	TOTAL	<u>\$ 766,181.</u>	<u>\$ 836,147.</u>

SYMONDS FOUNDATION

23-7223088

STATEMENT 5
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CHARLES SCHWAB 5755	COST	\$ 783,030.	\$ 789,609.
	TOTAL	\$ 783,030.	\$ 789,609.

STATEMENT 6
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND-ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
CHILDREN OF THE NIGHT 14530 SYLVAN ST. VAN NUYS, CA 91411	NONE	EXEMPT	GENERAL OPERATING BUDGET	\$ 2,000.
CRI-HELP INC. P.O. BOX 899 NORTH HOLLYWOOD, CA 91601	NONE	EXEMPT	GENERAL OPERATING BUDGET	1,000.
THE DYSTONIA MEDICAL FOUNDATION ONE EAST WACKER DR. #2810 CHICAGO, IL 60601	NONE	EXEMPT	GENERAL OPERATING BUDGET	30,000.
ALISA ANN RUSH CA BURN FOUNDATION 3600 OCEAN VIEW BLVD. #1 GLENDALE, CA 91208	NONE	EXEMPT	GENERAL OPERATING BUDGET	6,500.
CALVARY COMMUNITY CHURCH 9495 VIA ROCAS WESTLAKE VILLAGE, CA 91362	NONE	EXEMPT	GENERAL OPERATING BUDGET	15,300.
L.A. SOCIETY FOR PREVENTION 5026 WEST JEFFERSON BLVD. LOS ANGELES, CA 90016	NONE	EXEMPT	GENERAL OPERATING BUDGET	1,000.
NORTHRIDGE HOSPITAL FOUNDATION 18300 ROSCOE BLVD. NORTHRIDGE, CA 91328	NONE	EXEMPT	GENERAL OPERATING BUDGET	4,000.
VOLUNTEER LEAGUE, SF VALLEY 14603 HAMLIN ST. VAN NUYS, CA 91411	NONE	EXEMPT	GENERAL OPERATING BUDGET	3,000.
UNIVERSITY OF OREGON EUGENE, OR 97403	NONE	EXEMPT	GENERAL OPERATING BUDGET	2,800.

SYMONDS FOUNDATION

23-7223088

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
NEW ENGLAND HISTORICAL GENEALOGICAL SOC 101 NEWBURY ST. BOSTON, MA 02116	NONE	EXEMPT	GENERAL OPERATING BUDGET	\$ 14,000.
PASADENA HUMANE SOCIETY 361 S. RAYMOND AVENUE PASADENA, CA 91105	NONE	EXEMPT	GENERAL OPERATING BUDGET	1,000.
			TOTAL	<u>\$ 80,600.</u>

Investment Detail - Fixed Income

Accounting Method
Fixed Income: High Cost

Corporate Bonds	Par Units Purchased	Market Price Cost Per Unit	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
AMERICAN EXP CR 7.3%13	19,000.0000	108.4165	20,599.14		(814.23)	1,387.00
NOTES DUE 08/20/13	19,000.0000	112.7019	21,413.37	03/15/11	(814.23)	1.90%
CUSIP: 0258M0CY3						
MOODY'S: A2 S&P: BBB+					Accrued Interest: 504.71	
ANHEUSER BUSCH 5.375%20	15,000.0000	117.6276	17,644.14		1,456.74	806.25
NOTES DUE 01/15/20	15,000.0000	107.9160	16,187.40	04/04/11	1,456.74	4.28%
CALLABLE						
CUSIP: 03523TAN8						
MOODY'S: Baa1 S&P: A-					Accrued Interest: 371.77	
ARROW ELECTRS 16.875%13	15,000.0000	107.2330	16,084.95		(430.05)	1,031.25
NT DUE 07/01/13	15,000.0000	110.1000	16,515.00	03/30/11	(430.05)	2.22%
CALLABLE						
CUSIP: 042735AZ3						
MOODY'S: Baa3 S&P: BBB-					Accrued Interest: 515.63	
AT&T BROADBAND 8.375%13	15,000.0000	108.7910	16,318.65		(607.04)	1,256.25
NT DUE 03/15/13	15,000.0000	112.8379	16,925.69	04/05/11	(607.04)	1.61%
SYMBOL: CMCS8C13.F						
MOODY'S: Baa1 S&P: BBB+					Accrued Interest: 369.90	
AT&T INC 2.5%15	16,000.0000	103.5850	16,573.60		473.69	400.00
NOTES DUE 08/15/15	16,000.0000	100.6244	16,099.91	03/14/11	473.69	2.34%
CALLABLE						
CUSIP: 00206RAV4						
MOODY'S: A2 S&P: A-					Accrued Interest: 151.11	
BANK OF AMERICA 6.25%16	20,000.0000	94.3265	18,865.30		(2,613.50)	1,250.00
NOTES DUE 05/15/16	20,000.0000	107.3940	21,478.80	03/25/11	(2,613.50)	4.61%
CUSIP: 222372AJ3						
MOODY'S: Baa2 S&P: BBB+					Accrued Interest: 159.72	

T.H.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Footnotes for Your Account" section for an explanation of the endnote codes and symbols in this statement.

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: High Cost

Corporate Bonds (continued)	Par Units Purchased	Market Price Cost Per Unit	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
BEAR STEARNS CO 5.70%14	20,000.0000	108.6158	21,723.16	06/07/11	(575.84)	1,140.00
NOTES DUE 11/15/14	20,000.0000	111.4950	22,299.00		(575.84)	2.20%
CUSIP: 07385TAJ5						
MOODY'S: Aa3 S&P: A						Accrued Interest: 145.67
BOEING CO 6.875%39	15,000.0000	141.5831	21,237.47	09/15/11	972.47	1,031.25
NOTES DUE 03/15/39	15,000.0000	135.1000	20,265.00		972.47	4.60%
CALLABLE						
CUSIP: 097023AX3						
MOODY'S: A2 S&P: A						Accrued Interest: 303.65
BURLINGTON NORTH 7.95%30	13,000.0000	140.4217	18,254.82	04/04/11	1,473.35	1,033.50
DEB DUE 08/15/30	13,000.0000	129.0882	16,781.47		1,473.35	5.49%
CALLABLE						
CUSIP: 12189TAR5						
MOODY'S: A3 S&P: BBB+						Accrued Interest: 390.43
CA INC 6.125%14	19,000.0000	111.1159	21,112.02	04/27/11	(161.51)	1,163.75
NOTES DUE 12/01/14	19,000.0000	111.9659	21,273.53		(161.51)	2.60%
MULTI STEP CPN						
CALLABLE						
CUSIP: 12673PAB1						
MOODY'S: Baa2 S&P: BBB+						Accrued Interest: 96.98
CITIGROUP INC 5.5%13	20,000.0000	102.1096	20,421.92	05/17/11	(1,051.08)	1,100.00
NOTES DUE 04/11/13	20,000.0000	107.3650	21,473.00		(1,051.08)	1.53%
CUSIP: 172967EQ0						
MOODY'S: A3 S&P: A-						Accrued Interest: 244.44

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: High Cost

Corporate Bonds (continued)	Par	Market Price Cost Per Unit	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
COMPUTER SCIENCE 5.5%13	20,000.0000	100.0099	20,001.98		(1,468.62)	1,100.00
NOTES DUE 03/15/13	20,000.0000	107.3530	21,470.60	03/17/11	(1,468.62)	1.70%
CALLABLE						
CUSIP: 205363AK0						
MOODY'S: Baa1 S&P: BBB+						Accrued Interest: 323.89
DIRECTV HLDG 7.625%16	20,000.0000	106.0000	21,200.00		(690.00)	1,525.00
NOTES DUE 05/15/16	20,000.0000	109.4500	21,890.00	06/14/11	(690.00)	5.40%
XTRO						
CALLABLE 05/15/12 AT 103.81300						
CUSIP: 25459HAGO						
MOODY'S: Baa2 S&P: BBB						Accrued Interest: 194.86
EXELON CORP 4.9%15	17,000.0000	107.7465	18,316.91		308.30	833.00
BONDS DUE 06/15/15	17,000.0000	105.9330	18,008.61	04/04/11	308.30	3.36%
CALLABLE						
CUSIP: 30161NAD3						
MOODY'S: Baa1 S&P: BBB-						Accrued Interest: 37.02
FORD MOTOR CREDIT 7.0%15	20,000.0000	107.5000	21,500.00		(25.00)	1,400.00
NOTES DUE 04/15/15	20,000.0000	107.6250	21,525.00	06/28/11	(25.00)	4.77%
CUSIP: 345397VNO						
MOODY'S: Ba1 S&P: BB+						Accrued Interest: 295.56
GEN ELEC CAP 5.625%18	18,000.0000	111.7855	20,121.39		526.35	1,012.50
BONDS DUE 05/01/18	18,000.0000	108.8613	19,595.04	03/10/11	526.35	4.17%
CUSIP: 36962G3U6						
MOODY'S: Aa2 S&P: AA+						Accrued Interest: 168.75

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: High Cost

Corporate Bonds (continued)	Par	Market Price	Market Value	Market Value	Acquired	Unrealized	Estimated
	Units Purchased	Cost Per Unit	Cost Basis	Cost Basis		Gain or (Loss)	Annual Income
							Yield to Maturity
GENERAL MILLS 5.7%17	15,000.0000	117.8540	17,678.10	17,678.10		774.31	855.00
BONDS DUE 02/15/17	15,000.0000	112.6919	16,903.79	16,903.79	03/30/11	774.31	3.30%
CALLABLE							
CUSIP: 370334BB9							
MOODY'S: Baa1 S&P: BBB+							
GOLDMAN SACHS GRP 6%14	18,000.0000	104.5073	18,811.31	18,811.31		(1,095.49)	1,080.00
NOTES DUE 05/01/14	18,000.0000	110.5933	19,906.80	19,906.80	03/09/11	(1,095.49)	2.46%
CUSIP: 38141EA33							
MOODY'S: A1 S&P: A-							
IBM CORP 5.6%39	15,000.0000	128.6720	19,300.80	19,300.80		3,427.05	840.00
NOTES DUE 11/30/39	15,000.0000	105.8250	15,873.75	15,873.75	04/04/11	3,427.05	5.20%
CALLABLE							
CUSIP: 459200GS4							
MOODY'S: Aa3 S&P: A+							
INTERNATIONAL PA 7.95%18	17,000.0000	121.4307	20,643.22	20,643.22		221.76	1,351.50
BONDS DUE 06/15/18	17,000.0000	120.1262	20,421.46	20,421.46	09/06/11	221.76	4.46%
CALLABLE							
CUSIP: 460146CA9							
MOODY'S: Baa3 S&P: BBB							
JOHNSON&JOHNSON 5.85%38	14,000.0000	133.5871	18,702.19	18,702.19		2,703.14	819.00
NOTES DUE 07/15/38	14,000.0000	114.2789	15,999.05	15,999.05	07/12/11	2,703.14	4.89%
CALLABLE							
CUSIP: 478160AT1							
MOODY'S: Aaa S&P: AAA							
KRAFT FOODS 5.375%20	15,000.0000	115.1886	17,278.29	17,278.29		1,310.64	806.25
BONDS DUE 02/10/20	15,000.0000	106.4510	15,967.65	15,967.65	04/04/11	1,310.64	4.48%
CUSIP: 50075NBA1							
MOODY'S: Baa2 S&P: N/A							

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: High Cost

Corporate Bonds (continued)	Par	Market Price	Market Value	Market Value	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income	Yield to Maturity
	Units Purchased	Cost Per Unit	Cost Basis	Cost Basis				
KROGER 6.4%17	15,000.0000	119.1037	17,865.56	17,865.56	04/26/11	396.72	960.00	3.46%
NOTES DUE 08/15/17	15,000.0000	116.4589	17,468.84	17,468.84		396.72	3.46%	
CALLABLE								
CUSIP: 501044CG4								
MOODY'S: Baa2 S&P: BBB								Accrued Interest: 362.67
MCKESSON CORP 4.75%21	20,000.0000	113.6763	22,735.26	22,735.26	06/14/11	1,721.26	950.00	4.11%
BONDS DUE 03/01/21	20,000.0000	105.0700	21,014.00	21,014.00		1,721.26	4.11%	
CALLABLE 12/01/20 AT 100.00000								
CUSIP: 58155QAD5								
MOODY'S: Baa2 S&P: A-								Accrued Interest: 316.67
MERRILL LYNCH C 5.45%13	20,000.0000	100.7435	20,148.70	20,148.70	03/16/11	(1,164.70)	1,090.00	1.86%
NOTES DUE 02/05/13	20,000.0000	106.5670	21,313.40	21,313.40		(1,164.70)	1.86%	
CUSIP: 59018YM40								
MOODY'S: Baa1 S&P: A-								Accrued Interest: 442.06
METLIFE INC 7.717%19	15,000.0000	125.0662	18,759.93	18,759.93	04/04/11	592.93	1,157.55	4.49%
NOTES DUE 02/15/19	15,000.0000	121.1133	18,167.00	18,167.00		592.93	4.49%	
CALLABLE								
CUSIP: 59156RAT5								
MOODY'S: A3 S&P: A-								Accrued Interest: 437.30
MORGAN STANLEY 5.45%17	20,000.0000	96.2427	19,248.54	19,248.54	03/30/11	(1,816.46)	1,090.00	4.39%
NOTES DUE 01/09/17	20,000.0000	105.3250	21,065.00	21,065.00		(1,816.46)	4.39%	
CALLABLE								
CUSIP: 617446C23								
MOODY'S: A2 S&P: A-								Accrued Interest: 520.78

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Investment Detail - Fixed Income (continued)

Accounting Method:
Fixed Income: High Cost

Corporate Bonds (continued)	Par	Market Price	Market Value	Market Value	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income	Yield to Maturity
	Units Purchased	Cost Per Unit	Cost Basis	Cost Basis	Acquired			
NEWELL RUBBERMAID 4.7%20	20,000.0000	105.9658	21,193.16	21,193.16	03/09/11	1,198.16	940.00	4.70%
NOTES DUE 08/15/20	20,000.0000	99.9750	19,995.00	19,995.00		1,198.16		
CALLABLE								
CUSIP: 651229AK2								
MOODY'S: Baa3 S&P: BBB-								Accrued Interest: 355.11
OMNICOM GROUP INC 5.9%16	19,000.0000	111.7834	21,238.85	21,238.85	03/29/11	(51.02)	1,121.00	3.28%
SR NOTES DUE 04/15/16	19,000.0000	112.0519	21,289.87	21,289.87		(51.02)		
CALLABLE								
CUSIP: 681919AS5								
MOODY'S: Baa1 S&P: BBB+								Accrued Interest: 236.66
PHILLIPS PETE CO 7%29	15,000.0000	132.5660	19,884.90	19,884.90	09/22/11	(5.10)	1,050.00	4.32%
SR NT DUE 03/30/29	15,000.0000	132.6000	19,890.00	19,890.00		(5.10)		
CALLABLE								
CUSIP: 718507BK1								
MOODY'S: A1 S&P: A								Accrued Interest: 265.42
PIONEER NATL RSC 6.65%17	20,000.0000	110.3750	22,075.00	22,075.00	03/30/11	325.00	1,330.00	4.93%
BONDS DUE 03/15/17	20,000.0000	108.7500	21,750.00	21,750.00		325.00		
CALLABLE								
CUSIP: 723787AG2								
MOODY'S: Ba1 S&P: BBB-								Accrued Interest: 397.61
RIO TINTO FIN USA 9%19F	14,000.0000	136.1928	19,066.99	19,066.99	07/12/11	191.67	1,260.00	3.79%
NOTES DUE 05/01/19	14,000.0000	134.8237	18,875.32	18,875.32		191.67		
CALLABLE								
CUSIP: 767201AH9								
MOODY'S: A3 S&P: A-								Accrued Interest: 210.00

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: High Cost

Corporate Bonds (continued)	Par	Market Price	Market Value	Unrealized	Estimated
SAFEWAY INC 6.25%14	19,000.0000	110.7722	21,046.72	136.66	1,187.50
NOTES DUE 03/15/14	19,000.0000	110.0529	20,910.06	136.66	2.73%
CALLABLE					
CUSIP: 786514BQ1					
MOODY'S: Baa2 S&P: BBB					Accrued Interest: 349.65
STARBUCKS CORP 6.25%17	18,000.0000	118.6139	21,350.50	271.00	1,125.00
SR NOTES DUE 08/15/17	18,000.0000	117.1083	21,079.50	271.00	3.17%
CALLABLE					
CUSIP: 855244AC3					
MOODY'S: Baa3 S&P: BBB+					Accrued Interest: 425.00
TELEFONICA EMI 4.949%15F	20,000.0000	99.7828	19,956.56	(1,407.64)	989.80
NOTES DUE 01/15/15	20,000.0000	106.8210	21,364.20	(1,407.64)	2.90%
CALLABLE					
CUSIP: 87988WAJ2					
MOODY'S: Baa1 S&P: BBB+					Accrued Interest: 456.41
TRANSOCEAN 6.0%18F	19,000.0000	103.2312	19,613.93	(921.07)	1,140.00
BONDS DUE 03/15/18	19,000.0000	108.0789	20,535.00	(921.07)	4.54%
CALLABLE					
CUSIP: 893830AS8					
MOODY'S: Baa3 S&P: BBB-					Accrued Interest: 335.67
VERIZON COMM INC 8.75%18	17,000.0000	135.0235	22,954.00	697.56	1,487.50
NOTES DUE 11/01/18	17,000.0000	130.9202	22,256.44	697.56	3.91%
CALLABLE					
CUSIP: 92343VAQ7					
MOODY'S: A3 S&P: A-					Accrued Interest: 247.92

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income, High Cost

Corporate Bonds (continued)	Units Purchased	Par	Market Price Cost Per Unit	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
WAL MART STORES 6.2%38	14,000.0000		133.8999	18,745.99		3,282.44	868.00
SNR NOTES DUE 04/15/38	14,000.0000		110.4539	15,463.55	03/30/11	3,282.44	5.45%
XTRO							
CUSIP: 931142CM3							
MOODY'S: Aa2 S&P: AA							Accrued Interest: 183.24
WESTPAC BANKING CP 3%15F	21,000.0000		101.1641	21,244.46		(106.54)	630.00
NOTES DUE 08/04/15	21,000.0000		101.6714	21,351.00	06/28/11	(106.54)	2.56%
CUSIP: 961214BN2							
MOODY'S: Aa2 S&P: AA-							Accrued Interest: 257.25
WHIRLPOOL 8.6%14	18,000.0000		111.6121	20,090.18		(877.36)	1,548.00
NOTES DUE 05/01/14	18,000.0000		116.4863	20,967.54	03/30/11	(877.36)	2.95%
CALLABLE							
CUSIP: 96332HCB3							
MOODY'S: Baa3 S&P: BBB-							Accrued Interest: 258.00
Total Corporate Bonds	700,000.0000			789,608.59		6,578.95	43,145.85
			Total Cost Basis:	783,029.64			
				789,608.59		6,578.95	43,145.85
			Total Cost Basis:	783,029.64			

Total Accrued Interest for Corporate Bonds: 11,654.34

Total Fixed Income	700,000.0000			789,608.59		6,578.95	43,145.85
			Total Cost Basis:	783,029.64			

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment. Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



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Investment Detail - Equities

Accounting Method
Equities: High Cost

Equities	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield	Holding Days	Estimated Annual Income
AFLAC INC SYMBOL: AFL	350,000 350,000	43.2600 39.0635	15,141.00 13,672.25	11/25/11	1,468.75 1,468.75	3.05% 36		462.00 Short-Term
AT&T INC NEW SYMBOL: T	1,400,000 100,000 1,300,000	30.2400 27.4764 27.4743	42,336.00 2,747.64 35,716.71	11/25/11 11/25/11 11/25/11	3,871.65 276.36 3,595.29	5.68% 36 36		2,408.00 Short-Term Short-Term
<i>Cost Basis</i>								
ALTRIA GROUP INC SYMBOL: MO	900,000 900,000	29.6500 27.6979	26,685.00 24,928.15	11/28/11	1,756.85 1,756.85	5.53% 33		1,476.00 Short-Term
APPLIED MATERIALS INC SYMBOL: AMAT	1,500,000 750,000 750,000	10.7100 10.5439 10.5449	16,065.00 7,907.97 7,908.73	11/28/11 11/28/11 11/28/11	248.30 124.53 123.77	2.98% 33 33		480.00 Short-Term Short-Term
<i>Cost Basis</i>								
BLACKROCK INC SYMBOL: BLK	150,000 50,000 100,000	178.2400 150.8076 150.8597	26,736.00 7,540.38 15,085.97	11/25/11 11/25/11 11/25/11	4,109.65 1,371.62 2,738.03	3.08% 36 36		825.00 Short-Term Short-Term
<i>Cost Basis</i>								
CENTURYLINK INC SYMBOL: CTL	800,000 800,000	37.2000 35.6291	29,760.00 28,503.35	12/02/11	1,256.65 1,256.65	7.79% 29		2,320.00 Short-Term
CHEVRON CORPORATION SYMBOL: CVX	250,000 250,000	106.4000 93.1138	26,600.00 23,278.45	11/25/11	3,321.55 3,321.55	3.04% 36		810.00 Short-Term
CONOCOPHILLIPS SYMBOL: COP	350,000 350,000	72.8700 66.3235	25,504.50 23,213.25	11/25/11	2,291.25 2,291.25	3.62% 36		924.00 Short-Term
DOW CHEMICAL COMPANY SYMBOL: DOW	800,000 800,000	28.7600 25.8191	23,008.00 20,655.35	11/28/11	2,352.65 2,352.65	3.47% 33		800.00 Short-Term

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Footnotes for Your Account" section for an explanation of the endnote codes and symbols in this statement.



Investment Detail - Equities (continued)

Accounting Method
Equities: High Cost

Equities (continued)	Quantity Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
GENERAL ELECTRIC COMPANY	1,550,000	17.9100	27,760.50		4,876.65	3.79%	1,054.00
SYMBOL: GE	1,550,000	14.7637	22,683.85	11/25/11	4,876.65	36	Short-Term
ILLINOIS TOOL WORKS INC	600,000	46.7100	28,026.00		1,678.25	3.08%	864.00
SYMBOL: ITW	600,000	43.9129	26,347.75	11/28/11	1,678.25	33	Short-Term
INTEL CORP	1,800,000	24.2500	43,650.00		2,440.85	3.46%	1,512.00
SYMBOL: INTC	500,000	22.8939	11,446.99	11/23/11	678.01	38	Short-Term
	510,000	22.8939	11,675.92	11/23/11	691.58	38	Short-Term
	790,000	22.8939	18,086.24	11/23/11	1,071.26	38	Short-Term
<i>Cost Basis</i>			41,209.15				
JOHNSON & JOHNSON	550,000	65.5800	36,069.00		2,230.65	3.47%	1,254.00
SYMBOL: JNJ	550,000	61.5242	33,838.35	11/25/11	2,230.65	36	Short-Term
JPMORGAN CHASE & CO	650,000	33.2500	21,612.50		2,923.85	3.00%	650.00
SYMBOL: JPM	650,000	28.7517	18,688.65	11/23/11	2,923.85	38	Short-Term
MARSH & MC LENNAN CO INC	1,000,000	31.6200	31,620.00		2,673.05	2.78%	880.00
SYMBOL: MMC	1,000,000	28.9469	28,946.95	11/28/11	2,673.05	33	Short-Term
MERCK & CO INC NEW	1,000,000	37.7000	37,700.00		4,483.05	4.45%	1,680.00
SYMBOL: MRK	1,000,000	33.2169	33,216.95	11/25/11	4,483.05	36	Short-Term
MICROCHIP TECHNOLOGY INC	700,000	36.6300	25,641.00		2,996.85	3.80%	974.40
SYMBOL: MCHP	700,000	32.3487	22,644.15	11/25/11	2,996.85	36	Short-Term
MOLSON COORS BREWING CLB	650,000	43.5400	28,301.00		3,397.70	2.93%	832.00
SYMBOL: TAP	50,000	38.3128	1,915.64	11/23/11	261.36	38	Short-Term
	100,000	38.3128	3,831.28	11/23/11	522.72	38	Short-Term
	500,000	38.3127	19,156.38	11/23/11	2,613.62	38	Short-Term
<i>Cost Basis</i>			24,903.30				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Equities (continued)

Accounting Method
Equities: High Cost

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized		Estimated Yield	Annual Income Holding Period
					Gain or (Loss)	Estimated Yield		
NOVARTIS A G SPON ADR F SPONSORED ADR 1 ADR REP 1 ORD SYMBOL: NVS	675.0000 675.0000	57.1700 51.6612	38,589.75 34,871.35	11/25/11	3,718.40 3,718.40	0.00%	0.00	Short-Term
NUCOR CORP SYMBOL: NUE	550.0000 550.0000	39.5700 36.7942	21,763.50 20,236.85	11/28/11	1,526.65 1,526.65	3.68%	803.00	Short-Term
PEPSICO INCORPORATED SYMBOL: PEP	400.0000 400.0000	66.3500 62.6813	26,540.00 25,072.55	11/25/11	1,467.45 1,467.45	3.10%	824.00	Short-Term
PHILIP MORRIS INTL INC SYMBOL: PM	400.0000 100.0000 100.0000 200.0000	78.4800 72.9914 72.9919 72.9913	31,392.00 7,299.14 7,299.19 14,598.27	11/28/11 11/28/11 11/28/11 11/28/11	2,195.40 548.86 548.81 1,097.73	3.92%	1,232.00	Short-Term
<i>Cost Basis</i>			29,196.60					
PITNEY BOWES INC SYMBOL: PBI	1,000.0000 1,000.0000	18.5400 17.7079	18,540.00 17,707.95	11/28/11	832.05 832.05	7.98%	1,480.00	Short-Term
PNC FINL SERVICES GP INC SYMBOL: PNC	450.0000 64.0000 100.0000 100.0000 186.0000	57.6700 50.2098 50.2089 50.2089 50.2088	25,951.50 3,213.43 5,020.89 5,020.89 9,338.85	11/28/11 11/28/11 11/28/11 11/28/11 11/28/11	3,357.44 477.45 746.11 746.11 1,387.77	2.42%	630.00	Short-Term
<i>Cost Basis</i>			22,594.06					
PPL CORPORATION SYMBOL: PPL	1,200.0000 1,200.0000	29.4200 28.6454	35,304.00 34,374.55	11/25/11	929.45 929.45	4.75%	1,680.00	Short-Term

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Accounting Method
Equities: High Cost

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income	Holding Days	Holding Period
TAIWAN SEMICONDUCTR ADRF	1,800,000	12.9100	23,238.00		1,541.11	0.00%	0.00		
SPONSORED ADR	100,000	12.0533	1,205.33	11/25/11	85.67	36	Short-Term		
1 ADR REPS 5 ORD	100,000	12.0533	1,205.33	11/25/11	85.67	36	Short-Term		
SYMBOL: TSM	100,000	12.0536	1,205.36	11/25/11	85.64	36	Short-Term		
	100,000	12.0536	1,205.36	11/25/11	85.64	36	Short-Term		
	100,000	12.0538	1,205.38	11/25/11	85.62	36	Short-Term		
	100,000	12.0538	1,205.38	11/25/11	85.62	36	Short-Term		
	600,000	12.0539	7,232.37	11/25/11	513.63	36	Short-Term		
	600,000	12.0539	7,232.38	11/25/11	513.62	36	Short-Term		
Cost Basis			21,696.89						
TARGET CORPORATION	600,000	51.2200	30,732.00		(79.85)	2.34%	720.00		
SYMBOL: TGT	100,000	51.3539	5,135.39	11/25/11	(13.39)	36	Short-Term		
	500,000	51.3529	25,676.46	11/25/11	(66.46)	36	Short-Term		
Cost Basis			30,811.85						
TOTAL S A ADR F	500,000	51.1100	25,555.00		2,112.05	0.00%	0.00		
1 ADR REP 1 ORD	500,000	46.8859	23,442.95	11/25/11	2,112.05	36	Short-Term		
SYMBOL: TOT									
TRAVELERS COMPANIES INC	350,000	59.1700	20,709.50		1,706.75	2.77%	574.00		
SYMBOL: TRV	350,000	54.2935	19,002.75	11/28/11	1,706.75	33	Short-Term		
UNITED PARCEL SERVICE B	350,000	73.1900	25,616.50		2,281.45	2.84%	728.00		
CLASS B	350,000	66.6715	23,335.05	11/25/11	2,281.45	36	Short-Term		
SYMBOL: UPS									
Total Equities	23,275,000		838,147.25		69,966.55		28,876.40		
			766,180.70						
		Total Cost Basis.							

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Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Equities (continued)

Accounting Method
Equities: High Cost

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Total Investment Detail	1,635,412.47
Total Account Value	1,635,412.47
Total Cost Basis	1,549,210.34

15.11

Realized Gain or (Loss)

Accounting Method: High Cost

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EXELON CORP 4.9%15BONDS DUE 06/15/15: 30161NAD3	3,000.0000	04/04/11	12/01/11	3,187.50	3,177.99	9.51
METLIFE INC 7.717%19NOTES DUE 02/15/19: 59156RAT5	3,000.0000	04/04/11	12/01/11	3,601.05	3,633.40	(32.35)
RIO TINTO FIN USA 9%19FNOTES DUE 05/01/19: 767201AH9	2,000.0000	07/12/11	12/01/11	2,648.96	2,696.48	(47.52)
Total Short Term				9,437.51	9,507.87	(70.36)

Total Realized Gain or (Loss)

9,437.51 **9,507.87** **(70.36)**

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

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