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Form, 990-PF Department of the Treasury

Internal Revenue Service

Name of foundation

For calendar year 2011 or tax year beginning

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

and ending

OMB No 1545-0052

A Employer identification number

23-7177629 THE NOEL FOUNDATION, INC. Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (318)429-1525 C/O ROBERT LEITZ ONE UNIVERSITY PLACE C If exemption application is pending, check here City or town, state, and ZIP code 71115-2399 SHREVEPORT, LA D 1. Foreign organizations, check here G Check all that apply: Initial return Initial return of a former public charity X Amended return Final return Foreign organizations meeting the 85% test, check here and attach computation Address change Name change Check type of organization: Section 501(c)(3) exempt private foundation E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust _____ Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J | Accounting method: Accrual F If the foundation is in a 60-month termination Other (specify) under section 507(b)(1)(B), check here (from Part II, col. (c), line 16) 19,764,680. (Part I, column (d) must be on cash basis.) ▶\$ Part I Analysis of Revenue and Expenses (d) Disbursements (c) Adjusted net (b) Net investment (a) Revenue and (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) for charitable purposes expenses per books income ıncome (cash basis only) 188,117. N/A Contributions, gifts, grants, etc., received Check If the foundation is not required to attach Sch. B. 2 Interest on savings and temporary cash investments 104,465 104,465 STATEMENT 273,985. 273,985. STATEMENT Dividends and interest from securities 340,935 340,935. STATEMENT 5a Gross rents 340,935. b Net rental income or (loss) 805,976 68 Net gain or (loss) from sale of assets not on line 10 8,641,170. 805,976 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain Income modifications 10a Gross sales less returns and allowances **Rec in** Batching/ Corres Ogden b Less Cost of goods sold c Gross profit or (loss) 647,237 647,237 STATEMENT 11 Other income ,360,715 172,598. 12 Total. Add lines 1 through 11 82,578. <u>86,9</u>24 4.346 13 Compensation of officers, directors, trustees, etc. 41,954. 41,954 0. 14 Other employee salaries and wages emplexed benefits 33,816. 34,506. 690. 15 Pension plans 1,014. 1,014. 0. TMFC 16a Legal fees STMT 19,081. b Accounting 6 23,851 4,770. <u>7,79</u>0. 7 234,094 ional fees **ÉTMT** 241,884 c Other profes 17 Interest Ś STMT 8 18,561 327 0. 18 Depregiation and depleting 2,540 84 19 Occupancy 21 Travel, conferences, d/meetings 22 Printing and publications 42,125 101 42,024. 23 Other expenses STMT 9 24 Total operating and administrative 227,243. 493,359 245,426 expenses. Add lines 13 through 23 450,000. 450,000 25 Contributions, gifts, grants paid 26 Total expenses and disbursements 677,243. Add lines 24 and 25 943,359 245,426 27 Subtract line 26 from line 12:

123501 12-02-11 LHA For Paperwork Reduction Act Notice, see instructions.

8 Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

Form **990-PF** (2011)

1,417,356

927,172

N/A

23-<u>7177629</u> Form_990-PF (2011) THE NOEL FOUNDATION Page 2 Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only Beginning of year End of year (c) Fair Market Value (a) Book Value (b) Book Value 581,164 581,164. 190,320. 1 Cash - non-interest-bearing 433,737. 433,737. 377,547. 2 Savings and temporary cash investments 200. 3 Accounts receivable > 200. 200. Less: allowance for doubtful accounts 4 Pledges receivable Less: allowance for doubtful accounts 5 Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons 7 Other notes and loans receivable Less: allowance for doubtful accounts 8 Inventories for sale or use 17,320. 17,320. 9 Prepaid expenses and deferred charges 10a Investments - U.S. and state government obligations 12,068,978. 12,068,978. 12,234,799. b Investments - corporate stock STMT 12 c Investments - corporate bonds 11 Investments - land, buildings, and equipment basis Less accumulated depreciation 12 Investments - mortgage loans 548,460. 548,460. 548,460. 13 Investments - other STMT 13 434,073 14 Land, buildings, and equipment: basis 431,533. 431,533. 2,540. 431,533 Less accumulated depreciation STMT 14▶ 6,170,770. 5,683,288. 5,683,288. STATEMENT 15) 15 Other assets (describe ► 19,764,680. 19,953,429. 19,764,680. 16 Total assets (to be completed by all filers) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe > _ 0 Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 Vet Assets or Fund Balances 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted ightharpoonsFoundations that do not follow SFAS 117, check here and complete lines 27 through 31 12,200,072. 12,200,072 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 0 7,753,357. 7,564,608. Retained earnings, accumulated income, endowment, or other funds 19,764,680 19,953,429. 30 Total net assets or fund balances 19,764,680 19,953,429. 31 Total liabilities and net assets/fund balances Part III | Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) <u> 19,953,429.</u> 1,417,356. 2 Enter amount from Part I, line 27a SEE STATEMENT 11 36,577. 3 Other increases not included in line 2 (itemize) 21,407,362. Add lines 1, 2, and 3 1,642,682. Decreases not included in line 2 (itemize) ► UNREALIZED GAIN (LOSS) -- CURRENT YEAR 19,764,680.

Form **990-PF** (2011)

Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

Yes X No

	res, the foundation does not quality under				
1	Enter the appropriate amount in each colu	ımn for each year; see instructions before	making any entries.		
_	(a) Base period years Calendar year (or tax year beginning in) Adjusted qualifying distributions (b) Adjusted qualifying distributions Net value of noncharitable-use assets		(d) Distribution ratio (col. (b) divided by col. (c))		
	2010	279,776.	12,320,893.		
	2009	320,793.	12,000,150.		.026732
	2008	271,061.	1,495,981.		.181193
. –	2007	167,542.	647,988.		.258557
-	2006	162,488.	504,153.		.322299
2	Total of line 1, column (d)	and a divide the table on the Charles	as but the number of upper	2_	.811488
3	Average distribution ratio for the 5-year ba the foundation has been in existence if less	• • • • • • • • • • • • • • • • • • • •	or by the number of years	3	.162298
4	Enter the net value of noncharitable-use as	4_	13,239,433.		
5	Multiply line 4 by line 3	5_	2,148,733.		
6	Enter 1% of net investment income (1% of	6_	19,272.		
7	Add lines 5 and 6	7	2,168,005.		
8	Enter qualifying distributions from Part XII,	8_	677,243.		

Form 990-PF (2011)

06044-04

See the Part VI instructions.

	n 990-PF (2011) THE NOEL FOUNDATION, INC. art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4		7177 - see ii			Page 4
	Exempt operating foundations described in section 4940(d)(2), check here \to \to and enter "N/A" on line 1.	-	· ·			
•••	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)			- '	`- ·	* *
h	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	1	, T	3	8.5	43.
_	of Part I, line 27b		` .	-~	- , -	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	٠,	13		. 14	-
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	" `	, ,,	•	Ò.
3	Add lines 1 and 2	3		3	8,5	43.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		3	8,5	43.
6	Credits/Payments:		. ;			
-	2011 estimated tax payments and 2010 overpayment credited to 2011 6a 17, 320.	- `		•	,	
	Exempt foreign organizations - tax withheld at source			•	•	
	Tax paid with application for extension of time to file (Form 8868) 6c 33,000.			• 1		-15
	Backup withholding erroneously withheld 6d	· .				, ,
	Total credits and payments. Add lines 6a through 6d O.R. OVERPAYMENT <10,058.	> 7		4	0.2	62.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8		_		57.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		_		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10			1.5	62.
	Enter the amount of line 10 to be: Credited to 2012 estimated tax	11			$\frac{1}{1}$, 5	62.
	rt VII-A Statements Regarding Activities			-	<u>-, , , , , , , , , , , , , , , , , , , </u>	<u> </u>
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	ın			Yes	No
	any political campaign?			1a		Х
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		ľ	1b		X
_	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published	d or				
	distributed by the foundation in connection with the activities.					
C	Did the foundation file Form 1120-POL for this year?		ł	1c		X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		ľ			-
_	(1) On the foundation. \blacktriangleright \$ 0. (2) On foundation managers. \blacktriangleright \$ 0.					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					
Ĭ	managers. ▶ \$ 0.				,	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		X
_	If "Yes," attach a detailed description of the activities		Ì	-		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or	r		,		
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		Х
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Ī	4a	X	
	If "Yes," has it filed a tax return on Form 990-T for this year?		ſ	4b	X	
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		[5		X
	If "Yes," attach the statement required by General Instruction T.		Ī			
	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		İ			
	By language in the governing instrument, or			٠٠		
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state	law	ŀ	-		
	remain in the governing instrument?			6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year?		Ī	7	X	
	If "Yes," complete Part II, coi (c), and Part XV.		Ī	-		
	Enter the states to which the foundation reports or with which it is registered (see instructions)			-	, , '	4 %
	LA					· .
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)				~ `	<i>.</i> ' .
	of each state as required by General Instruction G? If "No," attach explanation		İ	8b	Х	
	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for cale	ndar	ſ	,		=
	year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		ļ	9		X
	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		X
			Form	990	-PF (2011)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section \$120,\text{N}\$ if \$i\$ is the characteristic description \$i\$ is the foundation or a disqualited person had advisory privileges? 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualited person had advisory privileges? 13 Did the foundation comply with the public inspection recurrements for its annual returns and exemption application? Website address ▶ ₩WW.NOELCOLICECTION.COM Website address ▶ ₩WW.NOELCOLICECTION.COM Website address ▶ ₩WW.NOELCOLICECTION.COM The books are care of ▶ HEARD, MCELROY, & VESTAL Located it ▶ P. O. BOX 1607. \$HINEVERORN. LA 20 Per 15 Section 492((3)) necessarily charable brusts limit pre-1809. Fin falso of form 1011- Check here and enter the amount of tax-esempt interest received or accreed during the year and enter the amount of tax-esempt interest received or accreed during the year and enter the amount of tax-esempt interest received or accreed during the year and enter the amount of tax-esempt interest received or accreed during the year and enter the amount of tax-esempt interest received or accreed during the year and enter the amount of tax-esempt interest received or accreed during the year and enter the amount of tax-esempt interest received or accreed during the year and enter the amount of tax-esemption and floor accreed or accreed during the year Yes No. 15 Form 4720 if any them is checked in the "Yes" column, unless an exception applies. File Form 4720 if any them is checked in the "Yes" column, unless an exception applies. 16 Form 4720 if any them is checked in the "Yes" column, unless an exception applies. 17 Engage in the sale or exchange, or leasing of property with a diagulative person? 18 Form 4720 if any them is checked in the "Yes" column, unless an exception applies. 19 Engage in the sale or exchange, or leasing of property with a diagulative person? 19 Engage in the sale o		n 990-PF (2011) THE NOEL FOUNDATION, INC. art VII-A Statements Regarding Activities (continued)	23-7177	7629)	Page 5
section 512(b)(13)? If Yes, attach schedule (see instructions) 2 bit the foundation make a distribution to a donor advested fund over which the foundation or a disqualified person had advisory privileges? 2 bit Yes, attach statement (see instructions) 3 bit the foundation comply with the public inspection requirements for its annual returns and exemption application? Westest address > WWW.NOELCOLISCTION.COM 4 The books are in care of > HEARD, MCELROY, & VESTAL Totiophone no > (318) 798-4161 5 Section 494/(3)(1) anoexempt charitable trusts filing Form 990-Pf. In feur of Form 1041- Check here and other the amount of bar-exempts interest received or accured during the year 6 At any time during calendar year 2011, dut the foundation have an interest in or a signature or offer authority over a bank, security. 8 cert he instructions for exceptions and filing requirements for Form 10 F.90.22.1. If Yes, enter the name of the foreign country. 9 cert VITE Statements Regarding Activities for Which Form 4720 May Be Required FILE Form 4720 if any item is checked in the "Yea" column, unless an exception applies. 1 burning they set did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lead money for, or identicity of indirectly): (3) Furnish pools, services, or Sciellates to (or accept them from) a disqualified person? (4) Pey compensation to, or pay or remitting the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person? (6) Agree to pay money or property to a government official? (Exception, Check: No" if the foundation agreed to make a grant to or to employ the official for a panced after termination of proving the a generation of the expertion season of adequalitied person? (a) Agree to pay money or property to a povernment official? (Exception, Check: No" if the foundation engage in a prior year in any of the exist described in 18, other than exception da				T	Г	
2 Did the foundation make a distribution to a dinor advised fund over which the foundation or a disqualified person had advisory privileges? 12	• •			11]	x
	12		orivileges?			
3 Det the foundation comply with the pubble inspection requirements for its annual returns and examption application? 13 X				12		X
14 The books are in care of HERRD, MCRIROY, & VESTAL Telephone no. (318) 798-4161 Located at P.O. BOX 1607, SHREVEPORT, LA 2/1165	13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13_	X	
Located at P.O. BOX 1607, SHREVEPORT, LA Section 4947(a)(1) nonexempt charitable trusts filling Form 990-PF in lieu of Form 1041 - Check here and either the amount of bax-exempt interest received or accrued during the year 6. At any time during calendar year 2011, do the foundation have an interest in or a signature or other authority over a bank, securities, or other innancial account in a foreign country? See the instructions for exceptions and filling requirements for Form TD F 90-22.1. If Yes, enter the name of the foreign country. Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 10 Juming the year did the foundation (either directly or indirectly); (1) Engage in the sale or exchange, or lessing of property with a disqualified person? 2) Borrow money from, lend money to, or otherwise extend credit to (or accept in from) a disqualified person? 3) Furnish goods, services, for facilities to (or accept them from) a disqualified person? 4) Yes No 4) Pay compensation to, or pay or rembruse the expenses of, a disqualified person? 4) Yes No 6) Arransfer any income or assets to a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of either available for the person for make any of either available for the person for make any of either available for the person for make any of either available for the person for make any of either available for t						
Section 4947(a)(1) nonexempt charitable trusts filing form 990-PF in lieu of Ferm 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year and enter the amount of tax-exempt interest received or accrued during the year so their financial account in a foreign country?	14					<u>61</u>
and enter the amount of tax-exempt interest received or accrued during the year A langitume during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Set the instructions for exceptions and filing requirements for form TD F 90-22.1. If "Yes," enter the name of the foreign country. Port VII-B Statements Regardling Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept in from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburs the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person for or all singularity or property to a government official? (Exception, Check "No" if the foundation appear to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days. If any answer is "Yes" to 14(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 35.44(16)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions). 1 It all the foundation disaster of the foundation is not applying the provisions of section 4942(16) or in a current notice regarding disaster assistance (see instructions). 1 It all the foundation have any undestributed income? (I			ZIP+4 ▶ <u>'/</u>]	.165		 -
Yes No securities, or other innacial account in a foreign country	15		اسا	3.7	-	ـــا
securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country "Port VII-B" Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year old the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of adisqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? The foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? The foundation engage in a prior year in any of the acts fail to qualify under the exceptions described in Regulations seed of the fave year beginning in 2011? Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(a) (3)			15			No
See the instructions for exceptions and filling requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept in from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or accept in from) a disqualified person (or the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 14(1)-6, did any of the acts described in 1a, other than exception acts, that were not corrected before the first day of the tax year beginning in 2011? C Dut the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years business is seen a substributed income? (If applying section 4942(a)(2) telating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years isted, answer "No" and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years isted in 2a, list the years here. Define the foundation hold more	10			16	163	
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person) (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, it termination of povernment exervice, it emmlaning within 90 disks.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fall to qualify under the exceptions described in Regulations sections 53.4941(0)-3 or in a current notice regarding disaster assistance (see instructions)? c Did the foundation angage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(A)(3) or 4942(A)(5)): a At the end of axyear 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes, "Is the years is listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed incom					<u> </u>	
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 burning they are did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the boundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fall to quality under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance check here c) Or the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(n)(3) or 4942(n)(5): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years b Are there any years issted in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to they ears undistributed income?						
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before 2011? If "Yes," list the years Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) In Ala Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? In Ala Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		· · · · · · · · · · · · · · · · · · ·				
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Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No				}		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			,	
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Form 4720, to determine if the foundation had excess business holdings in 2011) 1a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 2 b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that						*
ta Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		· ·		- -		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		•	N/A			
			that	4a		<u>v</u>
had not been removed from leopardy before the first day of the tax year beginning in 2011?	Đ	had not been removed from jeopardy before the first day of the tax year beginning in 2011?	: IIIdl	1	·	X
Form 990-PF (2011)		nad not been removed nom jeopardy before the first day of the tax year beginning in 2011?	Fori		-PF /	

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orm 990-PF (2011) THE NOEL FOUNDATION, INC	·		<u>23-71776</u>	29 1	Page 6
	Form 4720 May Be	Required (contin	ued)		
Part VII-B Statements Regarding Activities for Which 5a During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section (see section 4955); of any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes (4) Provide a grant to an organization other than a charitable, etc., organization 509(a)(1), (2), or (3), or section 4940(d)(2)? (5) Provide for any purpose other than religious, charitable, scientific, literary, the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un section 53.4945 or in a current notice regarding disaster assistance (see instruction of the composition of the section 53.495 or in a current notice regarding disaster assistance check if the answer is "Yes" to question 5a(4), does the foundation claim exemption fexpenditure responsibility for the grant?	n 4945(e))? or to carry on, directly or indirectly or described in section or educational purposes, or der the exceptions described actions)? Here from the tax because it maintantantantantantantantantantantantantan	ectly, Ye Ye for Regulations	es X No es X No es X No es X No es X No	5b	= 545.1
If "Yes," attach the statement required by Regulations section 53 494				- ` · E''	
 6a Did the foundation, during the year, receive any funds, directly or indirectly, to a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 		Y6	es X No	6b	x
If "Yes" to 6b, file Form 8870				-	
7a At any time during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?	Ye	es 🗓 No		
b If "Yes," did the foundation receive any proceeds or have any net income attribu		1 1 1 1 1 1		7b	
Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors List all officers, directors, trustees, foundation managers and their		inagers, riigniy	<i></i>		
List an officers, directors, adstees, foundation managers and their	(b) Title, and average	(c) Compensation	(d) Contributions to	(e) Expe	ense
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	account, allowar	other
SEE STATEMENT 16		86,924.	0.		0.
Compensation of five highest-paid employees (other than those inc		enter "NONE."	(d) Contributions to	(e) Expe	0000
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	account, allowan	other
NONE					
otal number of other employees paid over \$50,000			D		0

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Part VIII Information About Officers, Directors, Trustees, Found Paid Employees, and Contractors (continued)	dation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, en	ter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		D 0
List the foundation's four largest direct charitable activities during the tax year. Include relevant statements of organizations and other beneficiaries served, conferences convened, research papers pr	istical information such as the oduced, etc.	Expenses
1 DONATION TO RUTH HERRING NOEL ENDOWED SCHOL		
ELEMENTARY EDUCATION AT LOUSIANA STATE UNIV	ERSITY-SHREVEPORT	0
MAINTAIN AND IMPROVE EIGHTEENTH CENTURY LIB	DADY AT LOUITCIANA	0.
STATE UNIVERSITY, SHREVEPORT, LOUISIANA	RARI AI LOUISIANA	
Daniel City Control of the Control o		0.
		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year o	n lines 1 and 2.	Amount
N/A		
)		
All other program-related investments. See instructions.		
Total, Add lines 1 through 3		0.
OZDI, AGG III GO T THOUGH O		Form 990-PF (2011)

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations,	, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
·	Average monthly fair market value of securities	1a	12,429,118.
ь	Average of monthly cash balances	1b	571,284.
c	Fair market value of all other assets	1c	440,647.
-	Total (add lines 1a, b, and c)	1d	13,441,049.
	Reduction claimed for blockage or other factors reported on lines 1a and		
·	1c (attach detailed explanation) 1e 0.]	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,441,049.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	201,616.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,239,433.
6	Minimum investment return Enter 5% of line 5	6	661,972.
	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here and do not complete this part.)	nd certain	
1	Minimum investment return from Part X, line 6	1	661,972.
2a	Tax on investment income for 2011 from Part VI, line 5	-	
b	Income tax for 2011. (This does not include the tax from Part VI.) 2b 154,090.	1	
	Add lines 2a and 2b	2c	192,633.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	469,339.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	469,339.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	469,339.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	677,243.
b	Program-related investments - total from Part IX-B	1b	<u> </u>
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
	Suitability test (prior IRS approval required)	3a	_
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	677,243.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment]]	
	income. Enter 1% of Part I, line 27b	5	<u> </u>
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	677,243.
	Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation 4940(e) reduction of tax in those years.	qualifies fo	r the section

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Part XIII Undistributed Income (see instructions)

				T
	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI,				469,339.
2 Undistributed income, if any, as of the end of 2011			·	:
a Enter amount for 2010 only			· 0 .	
b Total for prior years:				
b rotarior prior yoursi		0.		`
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				, ,
c From 2008		,		4
d From 2009				
e From 2010				
f Total of lines 3a through e	o.l			
4 Qualifying distributions for 2011 from				
Part XII, line 4: ▶\$ 677,243.				
a Applied to 2010, but not more than line 2a	j		0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.		•	}
d Applied to 2011 distributable amount	<u>~•</u>			469,339.
e Remaining amount distributed out of corpus	207,904.			100/0001
5 Excess distributions carryover applied to 2011	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				`
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	207,904.			
b Prior years' undistributed income. Subtract	20,73010			
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2010. Subtract line				
4a from line 2a. Taxable amount - see instr.			_ 0.	
f Undistributed income for 2011. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2012				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by		` .		
section 170(b)(1)(F) or 4942(g)(3)	_ 0.	· · · · · · · · · · · · · · · · · · ·		
8 Excess distributions carryover from 2006				,
not applied on line 5 or line 7	0.			`
9 Excess distributions carryover to 2012.				
Subtract lines 7 and 8 from line 6a	207,904.			
O Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010	}			
e Excess from 2011 207, 904.				
				Form 000-PE (2011)

Part XIV Private Operating Fo		structions and Part V	II-A, question 9)	N/A	
a If the foundation has received a ruling or	determination letter that	t it is a private operating	•		
foundation, and the ruling is effective for	2011, enter the date of	the ruling	▶		·
b Check box to indicate whether the found	ation is a private operatir	ng foundation described	ın section	4942(j)(3) or 4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
investment return from Part X for					
each year listed			 		
b 85% of line 2a	-				
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c Complete 3a, b, or c for the			_		
alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(iii) (3) Largest amount of support from					
an exempt organization			İ		
(4) Gross investment income			 		
Part XV Supplementary Infor	mation (Comple	te this part only	if the foundation	n had \$5,000 or m	ore in assets
at any time during the	e year-see instr				
a List any managers of the foundation who year (but only if they have contributed me	have contributed more		tributions received by th	ne foundation before the clo	ose of any tax
ONE					
b List any managers of the foundation who other entity) of which the foundation has			(or an equally large por	tion of the ownership of a p	artnership or
ONE					
	ly makes contributions t	to preselected charitable	organizations and does	not accept unsolicited requ	
the foundation makes gifts, grants, etc. (s a The name, address, and telephone numb				complete items 2d, u, t, di	u u.
EE STATEMENT 17					
b The form in which applications should be	submitted and informat	tion and materials they s	hould include:		
c Any submission deadlines:					
d Any restrictions or limitations on awards.	such as by geographica	al areas, charitable fields	, kınds of ınstitutions, o	r other factors:	
d Any restrictions or limitations on awards,	such as by geographica	al areas, charitable fields	, kınds of ınstitutions, o	r other factors:	

3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Purpose of grant or contribution Foundation status of show any relationship to **Amount** any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year LSUS FOUNDATION NONE PUBLIC EDUCATIONAL ONE UNIVERSITY PLACE SHREVEPORT, LA 71115 450,000. **▶** 3a Total 450 000. **b** Approved for future payment NONE Total

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Part XVI-A	Analysis of Income-Pro	ducing Activities
------------	------------------------	-------------------

Enter gross amounts unless otherwise indicated.	Unrelated	business income	Excluded	by section 512, 513, or 514	(e)
	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	Related or exempt function income
1 Program service revenue:	code	-	code		
a	·		+		
b	· 		┼		
<u> </u>			 		
<u> </u>			 		
e	·				
T	· 	 _	├		<u> </u>
g Fees and contracts from government agencies			 - -		
2 Membership dues and assessments			 		
3 Interest on savings and temporary cash	ł		1 4	104 465	
investments		· · · · · · · · · · · · · · · · · · ·	14	104,465. 273,985.	
4 Dividends and interest from securities			14	2/3,985.	
5 Net rental income or (loss) from real estate:			 		·
a Debt-financed property			1.0	240 025	
b Not debt-financed property			16	340,935.	
6 Net rental income or (loss) from personal					
property			1 4	647 007	
7 Other investment income			14	647,237.	
8 Gain or (loss) from sales of assets other				005 056	
than inventory	ļ		18	805,976.	
9 Net income or (loss) from special events			 		
10 Gross profit or (loss) from sales of inventory		-			
11 Other revenue:			1		
a					·
b		A. 1880	 - 		
C			 		
d		·	 		
e				2 4 5 2 5 2 2	
12 Subtotal. Add columns (b), (d), and (e)		0.		2,172,598.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	2,172,598.
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities	to the Accon	nplishment of Ex	empt F	Purposes	
Line No. Explain below how each activity for which inco	ome is reported in (column (e) of Part XVI-A	contribute	ed importantly to the accomp	lishment of
the foundation's exempt purposes (other than	by providing fund	s for such purposes).		·	
					·····
	····				
				• • • • • • • • • • • • • • • • • • • •	
				, - <u></u>	
					
					- <u>-</u>
					

Form 99 Part	O-PF (2011) THE I XVII Information R Exempt Organ		DATION, nsfers To ar	INC. nd Transactions a	nd Relations	23-71 hips With Nonch			ige 13
	the organization directly or ind	lirectly engage in an				ion 501(c) of		Yes	No
	Code (other than section 501(ızatıons?				
	nsfers from the reporting found	dation to a nonchari	itable exempt orga	nization of:			4.74		
٠.	Cash						1a(1)		X
	Other assets						1a(2)		X
	er transactions:						15/11		v
	Sales of assets to a noncharit						1b(1)	 	X
	Purchases of assets from a no	•	t organization				1b(2) 1b(3)		X
	Rental of facilities, equipment						1b(3)		X
	Reimbursement arrangements	5					1b(5)		X
	Loans or loan guarantees Performance of services or m	ambarchin or fundr	raicina colicitationi	,			1b(6)		X
	aring of facilities, equipment, m						10		X
	ne answer to any of the above is				wave show the fair i	market value of the good		sets.	
or	services given by the reporting umn (d) the value of the goods,	foundation. If the fo	oundation received					,	
(a) Line n				exempt organization	(d) Description	n of transfers, transactions, a	ınd sharing ai	rangeme	
(-)	(2)/////	(0)	N/A		(0, 2000)	·-·			
	-	-	11/21						
				· · · · · · · · · · · · · · · · · · ·				_	
				_···		-			
			_	· · · · · · · · · · · · · · · · · · ·		1			
-									
ın s	he foundation directly or indire section 501(c) of the Code (othi Yes," complete the following scl	er than section 501(· ·	· · ·	zations described		Yes	[X] No
	(a) Name of or			(b) Type of organization		(c) Description of relation	onship		
	N/A								
									
Sign Here	Under penaltyés of perjury, I declare and belief, it is true, correct, and co	emplete Declaration of		2-/9-/4	PRESI	r has any knowledge	May the IRS return with the shown below	ne prepar v (see ins	rer
	Signature of officer or truste		Dranguer's	Date	Title	Check If PT	IN		
	Print/Type preparer's r	iame	Preparer's sign	nature (Date	self- employed	IIV		
Dv:~	TOTAL 0 00	~~~~ (JA Qui	(Stakens	2/4/14		00170	640	
Paid	JOHN C. SO		10% S 1750		41 -1 -1	Firm's EIN ► 72-	00170		
Prepa		AKD MCELK	.0x & VES	TAL, L.L.C.		FIRM SEIN > 12-	U 3 7 6 4	£ / U	

Form **990-PF** (2011)

318-429-1525

Phone no.

Firm's address ► 333 TEXAS STREET, SUITE 1525 SHREVEPORT, LA 71101

Schedule B (Form 990, 990-EZ, or 990-PE)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

Employer identification number

2011

23-7177629 THE NOEL FOUNDATION, INC. Organization type (check one). Filers of: Section: Form 990 or 990-EZ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization 501(c)(3) exempt private foundation Form 990-PF 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions General Rule For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. Special Rules For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively \$ religious, charitable, etc., contributions of \$5,000 or more during the year Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF),

but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

Employer identification number

THE	NOEL	FOUNDATION.	TNC

23-7177629

Part I	Contributors (see instructions) Use duplicate copies of Part I if	f additional space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LSUS ONE UNIVERSITY PLACE SHREVEPORT, LA 71115	\$188,117.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash Complete Part II if there is a noncash contribution.)

Employer identification number

THE	NOEL	FOUNDATION,	INC

23-7177629

art II No	oncash Property (see instructions). Use duplicate copies of P	art II if additional space is needed	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_ _		\$	
(a) No. rom Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. rom Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. rom Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_ _			

Employer iden	tification numbe	er
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art III	EL FOUNDATION, INC. Exclusively religious, charitable, etc., indiv	vidual contributions to section 501(c	c)(7), (8), or (10) organizations that total more than \$1,000 for the completing Part III, enter
	the total of exclusively religious, charitable, etc Use duplicate copies of Part III if addition	c., contributions of \$1,000 or less fo	r the year. (Enter this information once)
) No. rom Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-		(e) Transfer of gif	ft
 - -	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee
) No. rom art I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	Transferee's name, address, ar	(e) Transfer of gif	ft Relationship of transferor to transferee
-		,	
No. om art I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-		(e) Transfer of gif	
-	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee
No. om art I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) Transfer of gif	t
	Transferee's name, address, an	nd ZIP + 4	Relationship of transferor to transferee
-			

	ses for Tax on Investment Income			46 3 11 av	la Ta	
(a) List and 2-story br	describe the kind(s) of property sol ick warehouse; or common stock, 2	d, e.g., real estate, 00 shs. MLC Co.]	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MERRILL LYNCH	ACCT #02293 - SE	E ATTACHED SCHE	DULE	P		VARIOUS
	ACCT #02293 - SE		DULE	P		VARIOUS
	CCT #04381 - SEE			P	VARIOUS	VARIOUS
	CCT #04381 - SEE			P		VARIOUS
CAPITAL GAINS I						
		······································				
						
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		· · · · · · · · · · · · · · · · · · ·			1	
					-	
						·- · ·- ·
	(f) Depreciation allowed	(a) Cost or other basis		/h ³	Gain or (loss)	1
(e) Gross sales price	(r) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale			lus (f) minus (g)	
3 003 300	(2. 2	3,085,503		(3/ P	(., (9)	7,797
3,093,300. 3,660,014.		3,085,503				549,333
						26 FO3
543,086.		549,589				<6,503 241,214
1,330,635.		1,089,421	'- -			
14,135.			+			14,135
		· · · · · · · · · · · · · · · · · · ·		<u></u> .		
						
						·
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					· 	
						_ ,
		 .				
					- 	
Complete only for assets showing	gain in column (h) and owned by t			(I) Los	ses (from col. (h))	r and (1:)
(i) F.M.V. as of 12/31/69	(j) Adjusted basis	(k) Excess of col. (i)		Gains (excess of	of col. (h) gain over ot less than "-0-")	r col. (k),
(1)1.W.V. as 01 12/31/03	as of 12/31/69	over col. (j), if any				
						7,797
						549,333
					····	<6,503
				·		241,214
						14,135
				,		
			 	- 		 -
						
Capital gain net income or (net cap	ital loss) { If gain, also enter If (loss), enter "-0-	in Part I, line 7 " in Part I, line 7 }	2			805,976
Net short-term capital gain or (loss f gain, also enter in Part I, line 8, c) as defined in sections 1222(5) and	•				
if (loce) optor " O " in Dort I line 9	51011111 (U).				NT / N	

2011 DEPRECIATION AND AMORTIZATION REPORT

Description		t Year Ending ction Accumulated Depreciation	205.	1,683.	652.	0	2,540.		0
Description Description Description Description Description Description Description Description Description Description Description Description Structure		t Current Year 9 Deduction e						<u>-</u>	
Description									
Description			-	,,		-	Ö		
Description		Basis For Depreciation		•		431,533.	431,533.		ITO Calvaga
Description Acquired Method Life Cost Or Basis Excl SQUIP 11/08/11 200DB 5.00 Mq19B 652. 12/14/11 200DB 5.00 Mq19B 652. 01/01/11 L 434,073.		Reduction In Basis	205.	1,683.	652.		2,540.		
Description Acquired Method Life 0, two Cost Or Basis and Cost of Basis and Cost of Cost of Basis and Cost of Cost of Cost of Basis and Cost of Cost of Basis and Cost of Cost of Cost of Basis and Cost of Co	Č.	Section 179 Expense		,					
Description Acquired Method Life C Lone No. 10 Mg190 EQUIP 11/08/11 200DB 5.00 Mg19B 12/14/11 200DB 5.00 Mg19B 01/01/11 L 01/01/11 L	990-PI								0000
Description Acquired Method Life C Lone No. 10 Mg190 EQUIP 11/08/11 200DB 5.00 Mg19B 12/14/11 200DB 5.00 Mg19B 01/01/11 L 01/01/11 L		Unadjusted Cost Or Basis		. ,		431,533.	434,073.		olo topo (C)
Description Acquired Method Acquired Method SQUIP 05/25/11 200DB 12/14/11 200DB 12/14/11 1 200DB 01/01/11 1.		Line	MQ190	MQ19B	MQ19B		_		
Description Acquired Acquired Acquired Date Acquired 11/08/11 12/14/11 01/01/11		Lıfe	7.00	5.00	5.00				
Description Acquired Acquired Acquired Date Acquired 11/08/11 12/14/11 01/01/11	Ī	Method	200DВ	200DB	200DB	ı			
Asset No 1 BOOK EXHIBIT 2 COMPUTER EQUIP 3 IPAD 2 4 LAND * TOTAL 990-PF PG 1 DEPR 18-01-11				11/08/11	12/14/11				
Asset No No No No No No No No No No No No No	90-PF PAGE 1	Description		COMPUTER EQUIP		LAND	* TOTAL 990-PF PG 1 DEPR		
	ORM 9	Asset No	H	7	m	4		·—	128111

19

FORM 990-PF INTEREST ON SAVINGS A	ND TEMPORARY C	ASH INVESTMENTS	STATEMENT	1
SOURCE			AMOUNT	
MERRILL LYNCH MORGAN STANLEY SMITH BARNEY			104,40	6. 9.
TOTAL TO FORM 990-PF, PART I, LINE	3, COLUMN A		104,46	5.
FORM 990-PF DIVIDENDS AND) INTEREST FROM	SECURITIES	STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
MERRILL LYNCH MORGAN STANLEY SMITH BARNEY	60,389. 227,731.	0. 14,135.	60,38 213,59	
FOTAL TO FM 990-PF, PART I, LN 4	288,120.	14,135.	273,98	5.
FORM 990-PF REN	TAL INCOME		STATEMENT	3
KIND AND LOCATION OF PROPERTY		ACTIVITY NUMBER	GROSS RENTAL INCO	ΜE
RENTALS, CADDO PARISH, LA LEASE BONUS		1 2	19,018 321,91	
TOTAL TO FORM 990-PF, PART I, LINE	5 A		340,93	5 .
FORM 990-PF O	THER INCOME		STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME		3
OIL AND GAS ROYALTIES-NET LA TIDE CO INC. FLOW-THRU INCOME	193,0 454,2			
TOTAL TO FORM 990-PF, PART I, LINE	11 647,	237. 647,237	•	

FORM 990-PF	LEGAL	FEES	S'	TATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABI PURPOSES	
OTHER FEES	1,014.	1,014.			<u> </u>
TO FM 990-PF, PG 1, LN 16A	1,014.	1,014.) . —
FORM 990-PF	ACCOUNTI	NG FEES	S'	PATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABI PURPOSES	
HEARD, MCELROY, & VESTAL	23,851.	4,770.		19,081	
TO FORM 990-PF, PG 1, LN 16B	23,851.	4,770.		19,081	L .
FORM 990-PF C	THER PROFES	SIONAL FEES	S	ratement -	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABL PURPOSES	
INVESTMENT MANAGEMENT FEES CONSULTING-OIL & GAS COMMISSION-OIL & GAS OUTSIDE CONTRACT SERVICES	96,482. 60,000. 77,612. 7,790.	96,482. 60,000. 77,612. 0.		0).).).
TO FORM 990-PF, PG 1, LN 16C	241,884.	234,094.		7,790	<u> </u>

FORM 990-PF	TAX	ES	S'	TATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
990PF EXCISE TAXES PROPERTY TAXES	18,234. 327.	0. 327.		0.
TO FORM 990-PF, PG 1, LN 18	18,561.	327.		0.
FORM 990-PF	OTHER E	XPENSES	S	ratement 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES & POSTAGE MEETINGS UTILITIES BANK CHARGES INSURANCE TRAVEL MAINTENANCE FILING FEES	265. 10,787. 24,733. 140. 993. 4,746. 87. 7.	66. 0. 0. 35. 0. 0. 0.		199. 10,787. 24,733. 105. 993. 4,746. 87. 7.
OTHER				

FOOTNOTES

THIS FOUNDATION QUALIFIED FOR OPERATING FOUNDATION STATUS UNTIL DECEMBER 31, 2010. DUE TO RECENT SUBSTANTIAL CONTRIBUTIONS OF MARKETABLE SECURITIES AND OIL AND GAS PROPERTIES, THE FOUNDATION CANNOT AT PRESENT MEET THE TESTS REQUIRED TO BE CLASSIFIED AS AN OPERATING FOUNDATION.

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STATEMENT

<163,746.>

THIS RETURN IS BEING AMENDED TO CORRECT ROYALTY AND RENT INCOME AND TO REFLECT BALANCE SHEET CHANGES FROM THE 2010 AMENDED RETURN.

THE AMENDED RETURN INCLUDES THE FOLLOWING CHANGES:

DECREASE TO PART I, LINE 5A: GROSS RENTS, LEASE BONUS	<454,206.>
DECREASE TO PART I, LINE 11: OTHER INCOME, OIL AND GAS ROYALTIES	<78,085.>
INCREASE TO PART I, LINE 11: OTHER INCOME, INCOME FROM FLOW-THRU (LA TIDE CO INC.	454,206.
DECREASE TO PART II, LINE 10B: CORPORATE STOCK, NOEL ESTATE INC.	<163,746.>
DECREASE TO PART II, LINE 27: CAPITAL STOCK	<118,074.>
DECREASE TO PART II, LINE 29: RETAINED EARNINGS	<45,672.>
DECREASE TO PART III, LINE 3: OTHER INCREASES, ACCUMULATED DEPLETION	<14,257.>
DECREASE TO PART X, LINE 1:	

IN ADDITION, FORM 990-T IS BEING FILED AS A RESULT OF THE TAXPAYER RECEIVING A K-1 FROM LA TIDE CO INC. REPORTING INCOME OF \$454,206. THIS INCOME WAS ORIGINALLY REPORTED ON FORM 990-PF AS LEASE BONUS INCOME. THE AMENDED RETURN CORRECTLY REPORTS IT AS FLOW-THRU INCOME ON FORM 990-PF AS WELL AS ON FORM 990-T.

AVERAGE MONTHLY VALUE OF SECURITIES

FORM 990-PF OTHER INCREASES IN 1	NET ASSETS OR FU	JND BALANCES	STATEMENT	11
DESCRIPTION			AMOUNT	
ACCUMULATED DEPLETION NOT RECORDED	D ON BOOKS		36,5	77.
TOTAL TO FORM 990-PF, PART III, L	INE 3		36,5	77.
TORW 000 PT				1.0
FORM 990-PF CO	ORPORATE STOCK		STATEMENT	12
DESCRIPTION		BOOK VALUE	FAIR MARKE VALUE	T
MERRILL LYNCH MORGAN KEEGAN SMITH BARNEY NOEL ESTATE, INC. LA TIDE CO		5,565,394. 5,782,450. 652,734. 68,400.	5,565,3 5,782,4 652,7 68,4	50. 34.
TOTAL TO FORM 990-PF, PART II, LIN	NE 10B	12,068,978.	12,068,9	78.
FORM 990-PF OTH	HER INVESTMENTS		STATEMENT	13
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKE VALUE	T
OIL AND GAS INTEREST	FMV	548,460.	548,4	60.
TOTAL TO FORM 990-PF, PART II, LIN	NE 13	548,460.	548,4	60.
FORM 990-PF DEPRECIATION OF ASSE	ETS NOT HELD FOR	RINVESTMENT	STATEMENT	14
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALU	E
BOOK EXHIBIT COMPUTER EQUIP IPAD 2 LAND	205. 1,683. 652. 431,533.	205. 1,683. 652. 0.	431,5	0. 0. 0. 33.
POTAL TO FM 990-PF, PART II, LN 14	434,073.	2,540.	431,5	33.

FORM 990-PF	OTHER ASSETS		STAT	EMENT 15	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE		FAIR MARKET VALUE 5,499,665. 90,795. 0. 65,854. 26,974.	
BOOKS & DISPLAYS BOOKS PURCHASED 2009 LSUS SCHOLARSHIP FUNDS BOOKS PURCHASED 2010 BOOKS PURCHASED 2011	5,499,665. 90,795. 527,456. 52,854. 0.	5,499,665 90,795 0 65,854 26,974	• •		
TO FORM 990-PF, PART II, LINE 15	6,170,770.	5,683,288	. 5	,683,288.	
	T OF OFFICERS, DEFOUNDATION MANAGE		STAT	EMENT 16	
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- B		EXPENSE ACCOUNT	
ROBERT LEITZ ONE UNIVERSITY PLACE SHREVEPORT, LA 71105	PRESIDENT 40.00	86,924.	0.	0.	
VINCENT MARSALA ONE UNIVERSITY PLACE SHREVEPORT, LA 71105	TRUSTEE 2.00	0.	0.	0.	
SHELBY L. SMITH PO BOX 65204 SHREVEPORT, LA 71136	VICE PRESIDENT 2.00	0.	0.	0.	
GILBERT R. SHANLEY, JR. P.O. BOX 1607 SHREVEPORT, LA 71165	TREASURER 2.00	0.	0.	0.	
MERRITT B. CHASTAIN, JR. 8570 BUSINESS PARK DRIVE, SUITE 100 SHREVEPORT, LA 71105	SECRETARY 2.00	0.	0.	0.	
RICHARD BREMER 400 EDWARDS ST	TRUSTEE 2.00	0.	0.	0.	

SHREVEPORT, LA 71101

THE NOEL FOUNDATION, INC.		0.	23-7177629	
THOMAS G. CARMODY 5918 FAIRFIELD AVENUE SHREVEPORT, LA 71106	TRUSTEE 2.00		0.	0.
DR. KEVIN L. COPE LOUISIANA STATE UNIVERSITY BATON ROUGE, LA 70803	TRUSTEE 2.00	0.	0.	0.
DR. ALAN D. GABEHART ONE UNIVERSITY PLACE SHREVEPORT, LA 71115	TRUSTEE 2.00	0.	0.	0.
DR. WILFRED L. GUERIN 259 ATLANTIC AVENUE SHREVEPORT, LA 71105	TRUSTEE 2.00	0.	0.	0.
DR. PAMELA WASHINGTON 100 NORTH UNIVERSITY DRIVE EDMOND, OK 75034	TRUSTEE 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE	6, PART VIII	86,924.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D

STATEMENT

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DR. ROBERT LEITZ, ONE UNIVERSITY PLACE, SHREVEPORT, LA 71115-2399 ONE UNIVERSITY PLACE SHREVEPORT, LA 711152399

TELEPHONE NUMBER

(318) 798-4161

FORM AND CONTENT OF APPLICATIONS

NO PARTICULAR FORM. SHOULD INCLUDE NARRATIVE OF PROJECT AND RATIONALE THEREOF.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO LIMITATIONS.