



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
MONTGOMERY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
365 N WHITEWOMAN STREET

City or town, state, and ZIP code
COSHOCKTON, OH 438121088

A Employer identification number
23-7165768

B Telephone number (see page 10 of the instructions)
(740) 622-2696

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 19,345,176

J Accounting method ☐ Cash ☒ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6	6		
	4 Dividends and interest from securities.	948,603	948,603		
	5a Gross rents	46,040	46,040		
	b Net rental income or (loss) -13,929				
	6a Net gain or (loss) from sale of assets not on line 10	645,330			
	b Gross sales price for all assets on line 6a 8,219,441				
	7 Capital gain net income (from Part IV , line 2)		645,330		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	307,847	307,847		
	12 Total. Add lines 1 through 11	1,947,826	1,947,826		
	13 Compensation of officers, directors, trustees, etc	99,000	59,550		39,450
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	21,762	13,644		8,118
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	3,350	0		3,350
	c Other professional fees (attach schedule)	196,981	196,981		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	26,306	9,855		0
	19 Depreciation (attach schedule) and depletion	12,381	12,381		
	20 Occupancy	3,600	0		3,600
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	33,090	12,219		6,942
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	396,470	304,630		61,460
	25 Contributions, gifts, grants paid.	816,509			816,509
	26 Total expenses and disbursements. Add lines 24 and 25	1,212,979	304,630		877,969
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	734,847			
	b Net investment income (if negative, enter -0-)		1,643,196		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,092,512	108,924	108,924
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	3,547	27,096	27,096
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).	13,841,143	10,073,262	9,492,495
	11	Investments—land, buildings, and equipment basis ▶ _____ 346,357 Less accumulated depreciation (attach schedule) ▶ _____ 192,501		153,856	153,856
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,000,000	9,469,025	9,562,804
	14	Land, buildings, and equipment basis ▶ _____ 346,357 Less accumulated depreciation (attach schedule) ▶ _____ 192,500	155,124	153,857	153,857
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	19,092,316	19,832,164	19,345,176	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	32,632	51,008	
	23	Total liabilities (add lines 17 through 22)	32,632	51,008	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	19,059,684	19,781,156	
	25	Temporarily restricted	0	0	
	26	Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	19,059,684	19,781,156	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	19,092,316	19,832,164	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	19,059,684
2	Enter amount from Part I, line 27a	2	734,847
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	19,794,531
5	Decreases not included in line 2 (itemize) ▶ _____	5	13,375
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	19,781,156

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	645,330
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	820,201	19,337,468	0 042415
2009	748,019	18,384,793	0 040687
2008	821,434	25,830,479	0 031801
2007	896,408	29,236,628	0 030660
2006	1,317,362	26,696,993	0 049345

2	Total of line 1, column (d).	2	0 194908
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 038982
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	19,769,516
5	Multiply line 4 by line 3.	5	770,655
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	16,432
7	Add lines 5 and 6.	7	787,087
8	Enter qualifying distributions from Part XII, line 4.	8	877,969

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	16,432
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	16,432
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	16,432
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	43,528	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	43,528
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	27,096
11		Enter the amount of line 10 to be Credited to 2012 estimated tax 27,096	Refunded	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of LINDA SCOTT Telephone no (740) 622-2696 Located at 365 N WHITEWOMAN STREET COSHOCTON OH ZIP +4 438121088			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country BF				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 MAKING OF CONTRIBUTIONS TO PRE-SELECTED ORGANIZATIONS. SEE SCHEDULE OF CONTRIBUTIONS OF \$816,509 TO 12 CHARITABLE ORGANIZATIONS	61,460
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	0
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	19,385,173
b	Average of monthly cash balances.	1b	504,449
c	Fair market value of all other assets (see page 24 of the instructions).	1c	180,953
d	Total (add lines 1a, b, and c).	1d	20,070,575
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	20,070,575
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	301,059
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,769,516
6	Minimum investment return. Enter 5% of line 5.	6	988,476

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	988,476
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	16,432
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,432
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	972,044
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	972,044
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	972,044

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	877,969
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	877,969
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	16,432
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	861,537
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				972,044
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.	73,764			
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.	73,764			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 877,969				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				877,969
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	73,764			73,764
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				20,311
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	816,509
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	6	
4	Dividends and interest from securities. . . .			14	948,603	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.			16	-13,929	
6	Net rental income or (loss) from personal property					
7	Other investment income.			14	307,847	
8	Gain or (loss) from sales of assets other than inventory			18	645,330	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .		0		1,887,857	0
13	Total. Add line 12, columns (b), (d), and (e).			13		1,887,857

[illegible]

Part XVII

1

(a)

2.

1

4.

Additional Data

Software ID:
Software Version:
EIN: 23-7165768
Name: MONTGOMERY FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GENWORTH FINANCIAL	P	2010-01-12	2011-01-13
GOLDMAN SACHS	P	2009-09-03	2011-01-13
HUMANA INC	P	2009-09-03	2011-01-13
MARSHALL & ISLEY	P	2010-04-16	2011-01-13
XEROX CORP	P	2009-09-03	2011-01-13
PROLOGIS	P	2010-03-30	2011-02-04
INTERNATION S & L GROUP	P	2009-09-03	2011-07-18
VALERO ENERGY CORP	P	2009-09-03	2011-07-18
GOLDMAN SACHS	P	2009-09-03	2011-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,033,995		991,000	42,995
681,520		658,220	23,300
1,374,220		1,242,576	131,644
219,833		195,757	24,076
1,151,895		1,043,104	108,791
1,161,533		1,059,950	101,583
1,106,995		1,015,467	91,528
1,148,495		1,014,034	134,461
340,955		354,003	-13,048

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			42,995
			23,300
			131,644
			24,076
			108,791
			101,583
			91,528
			134,461
			-13,048

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD E CORBETT 1555 SHARONWOOD DRIVE COSHOCOTON, OH 43812	PRESIDENT/TRUSTEE 20 00	50,000	8,883	0
WILLIAM DUTTON 2128 FULTON DRIVE COSHOCOTON, OH 43812	VICE PRESIDENT/TRUSTEE 1 00	0	0	0
RANDY KREUTER 6 MEDBERY DRIVE COSHOCOTON, OH 43812	TREASURER/TRUSTEE 1 00	0	0	0
LINDA SCOTT 880 EDWARDS STREET W LAFAYETTE, OH 43845	SECRETARY/TRUSTEE 30 00	49,000	18,420	0
JOSEPH S MONTGOMERY 44 GRANITE RIDGE RD REDDING, CT 06896	TRUSTEE 1 00	0	0	0
J SCOTT MONTGOMERY PO BOX 3946 KETCHUM, ID 83340	TRUSTEE 1 00	0	0	0
ROBERT E SIMPSON DECEASED 19 ACORN LANE COSHOCOTON, OH 43812	TRUSTEE 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRAL OHIO TECHNICAL COLLEGE1179 UNIVERSITY DRIVE NEWARK, OH 43055	NONE	PUBLIC	CAPITAL IMPROVEMENTS / REESE CHALLENGE FUND	170,000
CITY OF COSHOCTONPO BOX 1418 COSHOCTON, OH 43812	NONE	PUBLIC	BICENTENNIAL PROGRAM	3,000
COSHOCTON CITY SCHOOLS1207 CAMBRIDGE ROAD COSHOCTON, OH 43812	NONE	PUBLIC	TENNIS COURT RENOVATION	10,000
COSHOCTON COMMUNITY CHOIR 4TH CHESTNUT STREET COSHOCTON, OH 43812	NONE	PUBLIC	ANNUAL CAMPAIGN	500
COSHOCTON FOUNDATION220 S FOURTH STREET COSHOCTON, OH 43812	NONE	PUBLIC	CHILDREN'S DENTAL CLINIC	60,000
COSHOCTON HANDICAPPED SOCIETY1048 S SIXTH STREET COSHOCTON, OH 43812	NONE	PUBLIC	RAMP CONSTRUCTION	14,400
COSHOCTON PARK DISTRICT 23253 SR 83 COSHOCTON, OH 43812	NONE	PUBLIC	CAPITAL IMPROVEMENTS / OPERATING SUPPORT	60,000
DOLLARS FOR SCHOLARSPPO BOX 1000 COSHOCTON, OH 43812	NONE	PUBLIC	PUBLIC SUPPORT	40,000
FRIENDS OF THE MUSEUM300 N WHITEWOMAN STREET COSHOCTON, OH 43812	NONE	PUBLIC	ANNUAL CAMPAIGN	100
ROSCOE VILLAGE FOUNDATION 600 N WHITEWOMAN STREET COSHOCTON, OH 43812	NONE	PRIVATE	RESTORATION OF HISTORIC SITE	438,009
UNITED WAY OF COSHOCTON COUNTY448 MAIN ST SUITE 103 COSHOCTON, OH 43812	NONE	PUBLIC	READING PROGRAM	18,000
WOSU2400 OLENTANGY RIVER RD COLUMBUS, OH 43210	NONE	PUBLIC	EQUIPMENT	2,500
Total  3a				816,509

TY 2011 Accounting Fees Schedule**Name:** MONTGOMERY FOUNDATION**EIN:** 23-7165768

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION	3,350	0		3,350

**TY 2011 All Other Program
Related Investments Schedule**

Name: MONTGOMERY FOUNDATION
EIN: 23-7165768

Category	Amount
NOT APPLICABLE	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: MONTGOMERY FOUNDATION

EIN: 23-7165768

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING, 234 CHESTNUT, COSHOCTON	2004-08-09	321,300	174,930	SL	30 0000000000000	10,710	10,710		
REPLACEMENT ROOF	2005-05-31	13,944	5,190	SL	15 0000000000000	930	930		
REPLACEMENT DOORS	2011-04-12	11,113		SL	10 0000000000000	741	741		

**TY 2011 Investments Corporate
Bonds Schedule****Name:** MONTGOMERY FOUNDATION**EIN:** 23-7165768

Name of Bond	End of Year Book Value	End of Year Fair Market Value
COMMERCIAL METALS	1,224,898	1,118,944
DONNELLEY & SONS	1,019,877	1,002,500
GENWORTH FINANCIAL	1,191,273	1,071,800
REGIONS BANK	528,109	519,750
TENNECO PACKAGING	1,077,313	913,750
TEXTRON INC	1,002,431	1,015,325
ZIONS BANCORP	1,178,090	1,230,500
ACCRUED INTEREST	134,363	134,363
BANK OF AMERICA	349,855	345,186
DRESDNER BANK AG	1,227,053	983,277
VULCAN METALS	1,140,000	1,157,100

TY 2011 Investments - Land Schedule**Name:** MONTGOMERY FOUNDATION**EIN:** 23-7165768

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING, 234 CHESTNUT, COSHOCTON	321,300	185,640	135,660	0
REPLACEMENT ROOF	13,944	6,120	7,824	0
REPLACEMENT DOORS	11,113	741	10,372	0

TY 2011 Investments - Other Schedule**Name:** MONTGOMERY FOUNDATION**EIN:** 23-7165768

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FS INVESTMENT CORP	AT COST	2,000,000	2,087,559
GRIFFIN AMER HEALTH	AT COST	2,000,000	2,025,773
PIWM ALLIANCE	AT COST	5,166,432	5,166,432
AMERICAN GLOBAL	AT COST	302,593	283,040

TY 2011 Other Decreases Schedule

Name: MONTGOMERY FOUNDATION

EIN: 23-7165768

Description	Amount
DEFERRED RETIREMENT EXPENSE	13,375

TY 2011 Other Expenses Schedule

Name: MONTGOMERY FOUNDATION

EIN: 23-7165768

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	640	0		640
OFFICE SUPPLIES	888	0		888
TELEPHONE	1,416	0		1,416
PIANO COMPETITION	3,633	0		3,633
FILING FEE	200	0		200
DUES & SUBSCRIPTION	165	0		165
INSURANCE	2,474	2,474		0
LAND RENT	11,930	11,930		0
REPAIRS	8,555	8,555		0
TRASH HAULING	1,280	1,280		0
UTILITIES	1,909	1,909		0
EXCESS RENTAL EXPENSE	0	-13,929		0

TY 2011 Other Income Schedule**Name:** MONTGOMERY FOUNDATION**EIN:** 23-7165768

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PIWM ALLIANCE CAPITAL APPRECIATION	307,508	307,508	307,508
SOUND ENERGY	240	240	240
MUSIC MASTERS	21	21	21
CLASS ACTION SETTLEMENTS	78	78	78

TY 2011 Other Liabilities Schedule

Name: MONTGOMERY FOUNDATION

EIN: 23-7165768

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED RETIREMENT	32,632	51,008

TY 2011 Other Professional Fees Schedule

Name: MONTGOMERY FOUNDATION

EIN: 23-7165768

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	196,981	196,981		0

TY 2011 Taxes Schedule**Name:** MONTGOMERY FOUNDATION**EIN:** 23-7165768

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE	16,451	0		0
REAL ESTATE	9,855	9,855		0