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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
ETHEL & RAYMOND F RICE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
1617 ST ANDREWS DRIVE STE 200A

Room/suite

City or town, state, and ZIP code
LAWRENCE, KS 66047

A Employer identification number
23-7156608

B Telephone number (see page 10 of the instructions)
(785) 841-9961

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 13,638,305

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	329,429			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	56	56		
	4 Dividends and interest from securities.	342,285	342,285		
	5a Gross rents	47,398	47,398		
	b Net rental income or (loss) <u>30,483</u>				
	6a Net gain or (loss) from sale of assets not on line 10	402,754			
	b Gross sales price for all assets on line 6a <u>2,604,066</u>				
	7 Capital gain net income (from Part IV, line 2)		402,754		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,489	3,489		
	12 Total. Add lines 1 through 11	1,127,411	795,982		
	13 Compensation of officers, directors, trustees, etc	44,084	2,204		41,880
	14 Other employee salaries and wages	16,430	821		15,609
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,996	1,000		6,996
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	9,174	175		8,999
	19 Depreciation (attach schedule) and depletion . . .	268			
	20 Occupancy	10,093			10,093
	21 Travel, conferences, and meetings				
	22 Printing and publications	1,300			1,300
	23 Other expenses (attach schedule)	47,212	26,475		20,737
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	136,557	30,675		105,614
	25 Contributions, gifts, grants paid	653,750			653,750
	26 Total expenses and disbursements. Add lines 24 and 25	790,307	30,675		759,364
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	337,104			
	b Net investment income (if negative, enter -0-)		765,307		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	35,549	40,446	40,446
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ <u>35,000</u>			
		Less allowance for doubtful accounts ▶ _____	50,046	35,000	35,000
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	3,400	5,200	5,200
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).	239	239	
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	13,574,230	13,100,138	13,100,138	
14	Land, buildings, and equipment basis ▶ <u>466,983</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>10,405</u>	456,845	456,578	456,000	
15	Other assets (describe ▶ _____)		1,521	1,521	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	14,120,309	13,639,122	13,638,305	
Liabilities	17	Accounts payable and accrued expenses	11,866	12,634	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	11,866	12,634	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	14,108,443	13,626,488	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	14,108,443	13,626,488		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	14,120,309	13,639,122		

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	14,108,443
2	Enter amount from Part I, line 27a	2	337,104
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	14,445,547
5	Decreases not included in line 2 (itemize) ▶ _____	5	819,059
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,626,488

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	402,754
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	654,517	12,867,834	0 05087
2009	580,696	11,487,954	0 05055
2008	722,860	13,646,181	0 05297
2007	729,263	15,639,454	0 04663
2006	705,936	14,788,860	0 04773

2	Total of line 1, column (d).	2	0 24875
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04975
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	14,058,587
5	Multiply line 4 by line 3.	5	699,415
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,653
7	Add lines 5 and 6.	7	707,068
8	Enter qualifying distributions from Part XII, line 4.	8	759,364

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)








1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	7,653
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	7,653
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	7,653
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	5,200	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	5,200
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	2,453
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/>	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> KS _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No




















Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  JAMES W PADDOCK Telephone no  (785) 841-9961 Located at  1617 ST ANDREWS DRIVE LAWRENCE KS ZIP +4  66047			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. 	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?. If "Yes," list the years  20____, 20____, 20____, 20____  Yes  No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER CURRAN	TRUSTEE	3,700		
1617 ST ANDREWS DRIVE LAWRENCE, KS 66047	0 00			
JAMES A EAGAN	Secretary	3,700		
1617 ST ANDREWS DRIVE LAWRENCE, KS 66047	0 00			
ROBERT C JOHNSON	Treasurer	3,700		
1617 ST ANDREWS DRIVE LAWRENCE, KS 66047	0 00			
JAMES W PADDOCK	PRESIDENT	32,984		
1617 ST ANDREWS DRIVE LAWRENCE, KS 66047	20 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	13,934,877
b	Average of monthly cash balances.	1b	37,800
c	Fair market value of all other assets (see page 24 of the instructions).	1c	300,000
d	Total (add lines 1a, b, and c).	1d	14,272,677
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	14,272,677
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	214,090
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,058,587
6	Minimum investment return. Enter 5% of line 5.	6	702,929

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	702,929
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	7,653
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,653
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	695,276
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	695,276
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	695,276

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	759,364
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	759,364
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	7,653
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	751,711
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				695,276
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				
b	From 2007.				
c	From 2008. 20,054				
d	From 2009. 13,004				
e	From 2010. 21,041				
f	Total of lines 3a through e.	54,099			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 759,364				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2011 distributable amount.				695,276
e	Remaining amount distributed out of corpus	64,088			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	118,187			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	118,187			
10	Analysis of line 9				
a	Excess from 2007. . . .				
b	Excess from 2008. . . . 20,054				
c	Excess from 2009. . . . 13,004				
d	Excess from 2010. . . . 21,041				
e	Excess from 2011. . . . 64,088				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

JAMES W PADDOCK
1617 ST ANDREWS DRIVE
LAWRENCE, KS 66047
(785) 841-9961

b

The form in which applications should be submitted and information and materials they should include

PURPOSE OF GRANT, TAX-EXEMPT IDENTIFICATION NUMBER, AND APPROXIMATE NUMBER OF PEOPLE WHO WILL BENEFIT IF GRANT IS MADE

c

Any submission deadlines

SEPTEMBER 1ST

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO STATED RESTRICTIONS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	653,750
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	56	
4	Dividends and interest from securities.			14	342,285	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.			16	30,483	
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	402,754	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory.					
	PRIOR YR GRANT \$			18	2,000	
11	Other revenue a RETURNED					
b	LEGAL SETTLEMENTS				3,489	
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).				781,067	
13	Total. Add line 12, columns (b), (d), and (e).					781,067

[illegible]

Part XVII

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a)	(b)	(c)
Name of organization	Type of organization	Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-05-10	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature KENNETH R HITE CPA		Date	Check if self-employed <input checked="" type="checkbox"/> PTIN
		Firm's name Mize Houser & Company PA 120 E 9th			Firm's EIN
Firm's address Lawrence, KS 660442682			Phone no (785) 842-8844		

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization ETHEL & RAYMOND F RICE FOUNDATION	Employer identification number 23-7156608
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization ETHEL & RAYMOND F RICE FOUNDATION	Employer identification number 23-7156608
--	---

Part I

Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	IMMOGENE WALTERS TRUST DG CO BANK PO BOX 429 LAWRENCE, KS 66044	\$ 329,429	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization ETHEL & RAYMOND F RICE FOUNDATION	Employer identification number 23-7156608
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	

Additional Data

Software ID: 11000144
Software Version: 2011v1.2
EIN: 23-7156608
Name: ETHEL & RAYMOND F RICE FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Capital Gain Dividends			
265 ISHARES MSCI EAFE INDEX FUND	P	2001-01-01	2011-11-16
1900 EXXON MOBIL CORP	P	2001-01-01	2011-07-26
1400 AT&T INC	P	2001-01-01	2011-07-26
5976 096 GOLDMAN SACHS CORE FIXED INCOME FUND	P	2001-01-01	2011-07-22
1341 231 EXPLORER FUND ADMIRAL	P	2001-01-01	2011-05-17
17122 388 TOTAL STOCK MKT IDX ADM	P	2001-01-01	2011-05-17
21857 923 TOTAL BOND MKT INDEX ADM	P	2001-01-01	2011-12-28
4315 124 WINDSOR II FUND ADM	P	2001-01-01	2011-05-17
9920 635 INTER-TERM INVEST-GR ADM	P	2001-01-01	2011-12-28
2760 610 PRIMECAP FUND ADMIRAL	P	2001-01-01	2011-05-17
67457 552 SHORT-TERM INVEST-GR ADM	P	2001-01-01	2011-05-17
5370 554 STRATEGIC EQUITY FUND	P	2001-01-01	2011-05-17


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			76,875
13,393		15,914	-2,521
160,965		9,270	151,695
42,591		5,635	36,956
60,000		54,888	5,112
98,500		85,721	12,779
573,600		474,965	98,635
240,000		229,082	10,918
211,700		225,867	-14,167
100,000		98,748	1,252
201,000		179,446	21,554
716,742		717,574	-832
108,700		104,202	4,498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,521
			151,695
			36,956
			5,112
			12,779
			98,635
			10,918
			-14,167
			1,252
			21,554
			-832
			4,498

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BLACKJACK BATTLEFIELD TRUST 161 E 2000TH RD WELLSVILLE,KS 66092	NONE	501(C)(3)	TOWARD DEBT INCURRED ON LAND PURCHASE OF 40 ACRE BATTLEFIELD SITE	10,000
WILLOW DOMESTIC VIOLENCE CENTER PO BOX 633 LAWRENCE,KS 66044	NONE	501(C)(3)	NEW WASHER AND DRYER FOR THE SHELTER AND A NEW REFRIGERATOR FOR THE ADMINISTRATIVE OFFICE	4,000
LUMBERYARD ARTS CENTER 718 HIGH ST BALDWIN CITY,KS 66006	NONE	501(C)(3)	HELP TO COMPLETE LUMBERYARD ARTS PROJECT	25,000
HEALTH CARE ACCESS CLINIC 1920 MOODIE ROAD LAWRENCE,KS 66046	NONE	501(C)(3)	APPLY TOWARD EMR LICENSES, WHICH PROVIDE SHARING OF INFORMATION BETWEEN LMH, HCA PATIENTS, AND THE PHYSICIANS ATTENDING THEM	5,000
TRINITY RESPITE CARE 2201 W 25TH STREET LAWRENCE,KS 66047	NONE	501(C)(3)	INCOME FOR TWO PRESENT STAFF MEMBERS TO COORDINATE VOLUNTEERS FOR THE FRIENDLY VISITORS PROGRAM PROVIDING COMPANIONSHIP TO HOMEBOUND INDIVIDUALS AND TO AID THE DISCOVERY PROGRAM THAT ALLOWS CHILDREN WITH DISABILITIES OPPORTUNITIES TO VISIT WITH OTHERS OUTSIDE THEIR HOMES	5,350
LAWRENCE PUBLIC LIBRARY 707 VERMONT LAWRENCE,KS 66044	NONE	501(C)(3)	200 SEAT AUDITORIUM	75,000
LAWRENCE CHILDRENS CHOIR PO BOX 4173 LAWRENCE,KS 66046	NONE	501(C)(3)	TUITION AND FEES FOR STUDENTS NEEDING FINANCIAL ASSISTANCE	4,000
SPENCER ART MUSEUM 1301 MISSISSIPPI ST LAWRENCE,KS 66045	NONE	501(C)(3)	ASSIST IN FUNDING THE PUBLIC OUTREACH PROGRAMS TO STUDENTS IN GRADES K-12	5,000
TRINITY INTERFAITH FOOD PANTRY 1011 VERMONT STREET LAWRENCE,KS 66044	NONE	501(C)(3)	FOOD FOR LOCAL AREA INDIGENTS	5,000
VAN GO MOBILES ARTS INC 715 NEW JERSEY ST LAWRENCE,KS 66044	NONE	501(C)(3)	PAY WAGES AND FICA FOR 14 AND 15 YEAR OLD AT-RISK YOUTH WORKING IN VAN GO'S PROGRAM	11,000
UNITED WAY OF DG COUNTY PO BOX 116 LAWRENCE,KS 66044	NONE	501(C)(3)	SUPPORT FOR THE UNITED WAY SPECIAL PROGRAMS AIDING CHILDREN AND TEENS' SUCCESS IN SCHOOLS AND AIDING THE COMMUNITY IN HAVING ACCESS TO MENTAL AND PHYSICAL HEALTH CARE	36,000
SALVATION ARMY 946 NEW HAMPSHIRE LAWRENCE,KS 66044	NONE	501(C)(3)	PROVIDE RENT, UTILITY, AND FOOD FOR INDIGENT FAMILIES AND INDIVIDUALS	60,000
PLYMOUTH CONGREGATIONAL CHURCH 925 VERMONT STREET LAWRENCE,KS 66044	NONE	501(C)(3)	TOWARD REPAIR OF THE ENTRANCES TO THE MAIN SANCTUARY BUILDING AND THE CHURCH'S SOUTH BUILDING	25,000
NATURE CONSERVANCY 3601 SW 29TH ST STE 112B TOPEKA,KS 66603	NONE	501(C)(3)	HELP TO PROVIDE CONSERVATION EASEMENTS ON PRIVATE PROPERTY WITHIN THE FLINT HILLS OF KANSAS	10,000
MAYO FOUNDATION 200 FIRST STREET SW ROCHESTER,MN 55905	NONE	501(C)(3)	FOR A STUDENT FROM KANSAS TO ATTEND THE SUMMER UNDERGRADUATE RESEARCH FELLOWSHIP PROGRAM	5,000
LECOMPTON HISTORICAL SOCIETY 609 WOODSON AVENUE LECOMPTON,KS 66050	NONE	501(C)(3)	HELP PRESERVE AND MAINTAIN THE TERRITORIAL CAPITOL MUSEUM	5,000
LAWRENCE MEALS ON WHEELS INC MERCANTILE BANK TRUST DEPT LAWRENCE,KS 66044	NONE	501(C)(3)	HELP PAY FOR MEALS FOR INDIGENT AND LOW-INCOME CLIENTS	15,000
LAWRENCE HUMANE SOCIETY PO BOX 651 LAWRENCE,KS 66044	NONE	501(C)(3)	FACILITY IMPROVEMENTS INCLUDING REPLACING CRACKED FLOORING AND RECOVERY ROOM FOR THE NEW SHELTER SPAY-NEUTER PROGRAM AND CAT ISOLATION	25,000
LAWRENCE SCHOOLS FOUNDATION PO BOX 189 LAWRENCE,KS 66044	NONE	501(C)(3)	APPLY TOWARD TEACHERS SALARIES IN THE EARLY CHILDHOOD EDUCATION PROGRAM	36,000
LAWRENCE CITY BAND INC 2524 JASU DRIVE LAWRENCE,KS 66046	NONE	501(C)(3)	APPLY TOWARD COST OF SUMMER BAND CONCERTS	8,000
LAWRENCE ARTS CENTER INC 200 WEST NINTH STREET LAWRENCE,KS 66044	NONE	501(C)(3)	ASSIST WITH COSTS FOR UNDERPRIVILEGED CHILDREN TO ATTEND ART-BASED THEATER AND DANCE PERFORMANCE PROGRAMS	10,150
KU ENDOWMENT ASSOCIATION UNIVERSITY OF KANSAS LAWRENCE,KS 66045	NONE	501(C)(3)	RICE SCHOLARSHIPS	190,000
DOUGLAS CO VISITING NURSES 336 MISSOURI LOWER LEVEL LAWRENCE,KS 66044	NONE	501(C)(3)	HOME CARE SERVICES FOR THE INDIGENT	35,000
DG CO LEGAL AID SOCIETY GREEN HALL 15TH BURDICK DR LAWRENCE,KS 66045	NONE	501(C)(3)	GENERAL OPERATING EXPENSES	5,000
DOUGLAS CO HISTORICAL SOCIETY 1047 MASSACHUSETTS LAWRENCE,KS 66044	NONE	501(C)(3)	12,000 FOR GRADUATE LEVEL STUDENTS INTERN PROGRAM AND 3,000 FOR ARCHIVAL SUPPLIES AND EQUIPMENT	15,000
DG CO CASA 111 E 11TH ST OFFICE 170 LAWRENCE,KS 66044	NONE	501(C)(3)	CONTINUATION OF THE CASA SUMMER SCHOLARSHIP PROGRAM FOR AT-RISK YOUTH IN DOUGLAS COUNTY	7,500
FAMILY PROMISE OF LAWRENCE 905 TENNESSEE LAWRENCE,KS 66044	NONE	501(C)(3)	HELP FUND PART-TIME CASE MANAGER TO WORK WITH GRADUATES OF THE PROGRAM TO HELP PREVENT THEM FROM RETURNING TO HOMELESSNESS	10,000
AUDIO-READER NETWORK UNIV OF KS PO BOX 847 LAWRENCE,KS 66044	NONE	501(C)(3)	HELP IN PRODUCING BRAILLE PROGRAM GUIDE AND CLOSED-CIRCUIT RADIOS	6,750
Total  3a				653,750

TY 2011 Accounting Fees Schedule**Name:** ETHEL & RAYMOND F RICE FOUNDATION**EIN:** 23-7156608**Software ID:** 11000144**Software Version:** 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	7,996	1,000	0	6,996

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: ETHEL & RAYMOND F RICE FOUNDATION

EIN: 23-7156608

Software ID: 11000144

Software Version: 2011v1.2

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2009-11-05	1,154	346	54	20 00 %	231			
DESK	2006-01-15	375	338	54	10 00 %	37			

TY 2011 Land, Etc. Schedule**Name:** ETHEL & RAYMOND F RICE FOUNDATION**EIN:** 23-7156608**Software ID:** 11000144**Software Version:** 2011v1.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	456,000		456,000	456,000
Furniture and Fixtures	10,983	10,405	578	

TY 2011 Other Assets Schedule

Name: ETHEL & RAYMOND F RICE FOUNDATION

EIN: 23-7156608

Software ID: 11000144

Software Version: 2011v1.2

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEFERRED TAX ASSET		1,521	1,521

TY 2011 Other Decreases Schedule

Name: ETHEL & RAYMOND F RICE FOUNDATION

EIN: 23-7156608

Software ID: 11000144

Software Version: 2011v1.2

Description	Amount
ADJUSTMENT OF FMV	819,059

TY 2011 Other Expenses Schedule**Name:** ETHEL & RAYMOND F RICE FOUNDATION**EIN:** 23-7156608**Software ID:** 11000144**Software Version:** 2011v1.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Rental Expenses	16,915			16,915
OTHER MISC EXPENSE	101			101
OFFICE SUPPLIES	769			769
MEALS & ENTERTAINMENT	335			335
MAINTENANCE & CLEANING	515			515
INVESTMENT MANAGEMENT FEES	26,475	26,475		
INTERNET FEES	446			446
INSURANCE	1,585			1,585
BANK FEES	71			71

TY 2011 Other Income Schedule**Name:** ETHEL & RAYMOND F RICE FOUNDATION**EIN:** 23-7156608**Software ID:** 11000144**Software Version:** 2011v1.2

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PRIOR YR GRANT \$ RETURNED	2,000		
LEGAL SETTLEMENTS	3,489	3,489	

TY 2011 Taxes Schedule**Name:** ETHEL & RAYMOND F RICE FOUNDATION**EIN:** 23-7156608**Software ID:** 11000144**Software Version:** 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	3,498	175		3,323
OTHER TAXES	155			155
EXCISE TAX	5,521			5,521