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990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation
COX FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
C/O THE ST. LOUIS TRUST COMPANY
7701 FORSYTH BLVD., SUITE 1100

Room/suite

City or town, state, and ZIP code
CLAYTON, MO 63105

A Employer identification number
23-7068786

B Telephone number (see instructions)
(314) 727-4600

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 24,496,439.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	825,016.	824,923.		ATCH 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	632,459.			
b	Gross sales price for all assets on line 6a	4,266,631.			
7	Capital gain net income (from Part IV, line 2)		632,459.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	11,172.	92.		ATCH 2
12	Total. Add lines 1 through 11	1,468,647.	1,457,474.		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 3	8,190.	4,095.		4,095.
c	Other professional fees (attach schedule) *	126,334.	126,334.		
17	Interest. ATTACHMENT. 5	354.	354.		
18	Taxes (attach schedule) (see instructions) **	53,716.	14,536.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 7	2,872.	2,747.		125.
24	Total operating and administrative expenses. Add lines 13 through 23	191,466.	148,066.		4,220.
25	Contributions, gifts, grants paid	1,161,420.			1,161,420.
26	Total expenses and disbursements. Add lines 24 and 25	1,352,886.	148,066.	0	1,165,640.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	115,761.			
b	Net investment income (if negative, enter -0-)		1,309,408.		
c	Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

*ATCH 4 JSA ** ATCH 6

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		411,391.	36,329.	36,329.
	2	Savings and temporary cash investments		182,279.	107,690.	107,690.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule). **	759,289.	858,166.	882,695.	
	b	Investments - corporate stock (attach schedule) ATCH 9	16,468,839.	16,952,376.	18,874,223.	
	c	Investments - corporate bonds (attach schedule) ATCH 10	1,813,352.	1,906,350.	1,942,843.	
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule)				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule) ATCH 11	2,950,000.	2,840,000.	2,652,659.	
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule)				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	22,585,150.	22,700,911.	24,496,439.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds	22,585,150.	22,700,911.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
	30	Total net assets or fund balances (see instructions)	22,585,150.	22,700,911.		
	31	Total liabilities and net assets/fund balances (see instructions)	22,585,150.	22,700,911.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,585,150.
2	Enter amount from Part I, line 27a	2	115,761.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	22,700,911.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,700,911.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	632,459.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,327,481.	24,386,155.	0.054436
2009	1,564,523.	23,128,280.	0.067645
2008	1,387,909.	29,445,294.	0.047135
2007	1,339,523.	30,359,252.	0.044122
2006	1,332,870.	27,318,223.	0.048791
2 Total of line 1, column (d)			2 0.262129
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.052426
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 25,340,066.
5 Multiply line 4 by line 3			5 1,328,478.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 13,094.
7 Add lines 5 and 6			7 1,341,572.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 1,165,640.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	26,188.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	26,188.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	26,188.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	21,600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	21,600.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,588.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 0 Refunded ☐ ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA, MA, ☐		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ THE ST. LOUIS TRUST COMPANY Telephone no ☐ 314-727-4600 Located at ☐ 7701 FORSYTH BLVD., STE. 1100 CLAYTON, MO ZIP + 4 ☐ 63105			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ N/A ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ☐ N/A				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ ☒	1b	X
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ☐ ☒	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ☐ N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐ ☒	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐ N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) ☐ ☒	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ ☒	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? ☐ ☒	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870 **6b** X

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	22,559,331.
b	Average of monthly cash balances	1b	633,537.
c	Fair market value of all other assets (see instructions)	1c	2,533,087.
d	Total (add lines 1a, b, and c)	1d	25,725,955.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	25,725,955.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	385,889.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,340,066.
6	Minimum investment return. Enter 5% of line 5	6	1,267,003.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,267,003.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	26,188.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	26,188.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,240,815.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,240,815.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,240,815.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,165,640.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,165,640.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,165,640.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,240,815.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			857,548.	
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,165,640.				
a Applied to 2010, but not more than line 2a			857,548.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				308,092.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				932,723.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Form 990-PF (2011)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

WILLIAM AND MARTHA COX

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 13				
Total			3a	1,161,420.
b Approved for future payment NONE				
Total			3b	NONE

Form 990-PF (2011)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities		525990	93.	14	824,923.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income		525990	5,271.	14	5,901.	
8 Gain or (loss) from sales of assets other than inventory				18	632,459.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)			5,364.		1,463,283.	
13 Total. Add line 12, columns (b), (d), and (e)						1,468,647.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Elnor Goldenberg
Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

STEVEN R. HARPOLE

Preparer's signature

Alan R. Hazen
L S LIP

Date _____

11-12-12

Check		if
-------	--	----

self-employed

PTIN

P00745777

Firm's name ▶ ERNST & YOUNG U.S. LLP

Firm's address ► 190 CARONDELET PLAZA, SUITE 1300
CLAYTON, MO

Firm's EIN ► 34-6565596

Phone no 314-290-1000

Form 990-PF (2011)

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					522.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					16,893.	
1,225,361.		SCHWAB SHORT-TERM - SEE ATTACHED STMTS PROPERTY TYPE: SECURITIES 1,191,392.				P	VAR 33,969.	VAR
2,381,048.		SCHWAB LONG-TERM - SEE ATTACHED STMTS PROPERTY TYPE: SECURITIES 1,692,780.				P	VAR 688,268.	VAR
642,807.		4,750.33 SHS COMMON SENSE OFFSHORE LTD. 750,000.					VAR -107,193.	07/20/2011
TOTAL GAIN(LOSS)							<u>632,459.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
SCHWAB #8773-4256 INTEREST EARNED	137,046.	137,046.
SCHWAB #8773-4256 ACCRUED INTEREST PAID	-5,620.	-5,620.
SCHWAB #8773-4256 AMORT OF BOND PREMIUM	-30,441.	-30,441.
K-1 COMPASS DIV HOLDINGS INTEREST INCOME	643.	550.
K-1 COMPASS DIV HOLDINGS DIVIDEND INCOME	29.	29.
SCHWAB #8773-4256 DIVIDEND INCOME	8.	8.
SCHWAB #9583-9711 DIVIDEND INCOME	8,749.	8,749.
SCHWAB #6171-8446 DIVIDEND INCOME	4,863.	4,863.
SCHWAB #6813-7147 DIVIDEND INCOME	6,912.	6,912.
SCHWAB #9400-3322 DIVIDEND INCOME	628,553.	628,553.
SCHWAB #2825-8408 DIVIDEND INCOME	74,274.	74,274.
TOTAL	<u>825,016.</u>	<u>824,923.</u>

ATTACHMENT 2FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SCHWAB - NONDIVIDEND DISTRIBUTIONS	4,549.	
K-1 BREITBURN ENERGY PARTNERS - ORDINARY	5,271.	
DISTRIBUTIONS FROM PTP'S	1,235.	
IRS REFUND FROM 990T	25.	
GENERAL GROWTH SECURITIES LITIGATION	92.	92.
TOTALS	<u>11,172.</u>	<u>92.</u>

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX PREPARATION FEES	8,190.	4,095.		4,095.
TOTALS	<u>8,190.</u>	<u>4,095.</u>		<u>4,095.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGER FEES	126,334.	126,334.
TOTALS	<u>126,334.</u>	<u>126,334.</u>

ATTACHMENT 5FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
K-1 COMPASS DIVERSIFIED HLDGS	354.	354.
TOTALS	<u>354.</u>	<u>354.</u>

ATTACHMENT 6FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES	14,536.	14,536.
2010 EXTENSION	23,400.	
2011 ESTIMATES	15,780.	
TOTALS	<u>53,716.</u>	<u>14,536.</u>

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MA PC REPORT FILING FEE	250.	125.	
SCHWAB - OTHER EXPENSES	227.	227.	
K-1 BREITBURN ENERGY PARTNERS	1,814.	1,814.	
K-1 COMPASS DIVERSIFIED HLDGS	435.	435.	
CSC ANNUAL FEE	146.	146.	
TOTALS	<u>2,872.</u>	<u>2,747.</u>	<u>125.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>DESCRIPTION</u>	<u>ATTACHMENT 8</u>	
	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SCHWAB #8773-4256 - RICHMOND	858,166.	882,695.
US OBLIGATIONS TOTAL	<u>858,166.</u>	<u>882,695.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SCHWAB #9583-9711 AEW REIT		
SCHWAB #5053-8299 BOSTON		
SCHWAB #9400-3322 DIVERSE	13,613,362.	14,723,628.
SCHWAB #6502-3518 EAGLE		
SCHWAB #6813-7147 EDGEWOOD	752,660.	960,785.
SCHWAB #4665-7826 GREAT LAKE		
SCHWAB #6171-8446 KALMAR	781,915.	1,159,219.
SCHWAB #6547-6347 PHILADELPHIA		
SCHWAB #2825-8408 RIVER ROAD	1,804,439.	2,030,591.
TOTALS	<u>16,952,376.</u>	<u>18,874,223.</u>

FORM 990PF, PART II - CORPORATE BONDSATTACHMENT 10

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SCHWAB #8773-4256 - RICHMOND	1,906,350.	1,942,843.
TOTALS	<u>1,906,350.</u>	<u>1,942,843.</u>

ATTACHMENT 11FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESTMENT IN COMMON SENSE PARTNERS OFFSHORE LTD.	2,200,000.	2,019,977.
INVESTMENT IN AURORA GLOBAL OFFSHORE	640,000.	632,682.
TOTALS	<u>2,840,000.</u>	<u>2,652,659.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITIONNAME AND ADDRESS

WILLIAM C COX, JR. 190 SOUTH BEACH ROAD HOBE SOUND, FL 33455	PRESIDENT 1.00	0	0	0
MARTHA W COX 190 SOUTH BEACH ROAD HOBE SOUND, FL 33455	TREASURER 1.00	0	0	0
JOHN M. JENNINGS 7701 FORSYTH BLVD., SUITE 1100 CLAYTON, MO 63105	DIRECTOR 1.00	0	0	0
ELIZABETH K. GOLDBERG 7701 FORSYTH BLVD., SUITE 1100 CLAYTON, MO 63105	DIRECTOR 1.00	0	0	0
ANN COX BARTRAM 320 MAYFLOWER ROAD LAKE FOREST, IL 60045	DIRECTOR 1.00	0	0	0
HEIDI COX 160 SOUTH BEACH ROAD HOBE SOUND, FL 33455	DIRECTOR 1.00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12 (CONT'D)

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

MARTHA FARRELL
131 EAST 69TH STREET, APT 7B
NEW YORK, NY 10021

DIRECTOR

1.00

0

0

0

GRAND TOTALS

COX FOUNDATION INC

23-7068786

FORM 990EF - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

RECIPIENT NAME AND ADDRESS

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

VARIOUS CHARITIES - SEE ATTACHED STATMENT

N/A

GENERAL PURPOSE

1,161,420

PUBLIC CHARITY

TOTAL CONTRIBUTIONS PAID

1,161,420

COX FOUNDATION, INC
2011 CONTRIBUTIONS

Recipient Name	Recipient Address	City	State	Zip	Relationship To Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Service	2011 Contributions
A Safe Place	24 Amelia Drive,	Nantucket	MA	02554	No Relationship	Public Charity	General Fund	Social Welfare	\$3,500
AccessToAmerica	119 High Street	Acton	MA	01720	No Relationship	Public Charity	General Fund	Social Welfare	\$5,000
Artists Association of Nantucket	P O Box 1104	Nantucket	MA	02554-1104	No Relationship	Public Charity	Children's Program Fund	Arts & Culture	\$2,500
Boston MedFlight	Air Force Base	Bedford	MA	01730	No Relationship	Public Charity	General Fund	Healthcare	\$5,000
Boys & Girls Clubs of Martin County (Hobe Sound)	11500 SE Lees Avenue	Hobe Sound	FL	33475	No Relationship	Public Charity	General Fund	Social Welfare	\$100,000
Boys Club of New York	287 East 10th Street	New York	NY	10009	No Relationship	Public Charity	General Fund	Social Welfare	\$5,000
Brooks School	1160 Grant Road	North Andover	MA	01845-1288	No Relationship	Public Charity	General Fund	Education	\$5,000
Central Park Conservancy	14 East 60th Street	New York	NY	10022	No Relationship	Public Charity	General Fund	Environment	\$1,000
Charles Schwab Charitable Gift Fund	101 Montgomery Street	San Francisco	CA	94104	No Relationship	Public Charity	Charitable Fund	Health Care Charitable Fund	\$100,000
Charles Schwab Charitable Gift Fund	101 Montgomery Street	San Francisco	CA	94104	No Relationship	Public Charity	Charitable Fund	Ann & Steve Bartram	\$100,000
Charles Schwab Charitable Gift Fund	101 Montgomery Street	San Francisco	CA	94104	No Relationship	Public Charity	Charitable Fund	Farrell Charitable Fund	\$100,000
Christ Memorial Chapel	P O Box 582	Hobe Sound	FL	33475	No Relationship	Public Charity	General Fund	Religious	\$1,000
Chatham Central Cemetery	44 Ripley Road	Cohasset	MA	02025	No Relationship	Public Charity	General Fund	Religious	\$1,000
Egan Maritime Institute	4 Winter Street	Nantucket	MA	02554	No Relationship	Public Charity	General Fund	Arts & Culture	\$100
Everglades Foundation	18001 Old Cutler Rd. Ste 623	Palmcitol Bay	FL	33157	No Relationship	Public Charity	General Fund	Environment	\$5,000
Freedom Institute	515 Madison Avenue	New York	NY	10022	No Relationship	Public Charity	General Fund	Social Welfare	\$5,000
Friends of Massachusetts General Hospital Cancer Center	165 Cambridge Street Suite 600	Boston	MA	02114-2792	No Relationship	Public Charity	General Fund	Healthcare	\$5,000
Grace Opportunity Project	88 Fourth Avenue	New York	NY	10003	No Relationship	Public Charity	General Fund	Social Welfare	\$2,500
Guardians of Martin County	P O Box 1489	Hobe Sound	FL	33475	No Relationship	Public Charity	General Fund	Environment	\$2,000
Hobe Sound Community Chest, Inc	P O Box 511	Hobe Sound	FL	33475-50511	No Relationship	Public Charity	Annual Fund	Social Welfare	\$10,000
Jupiter Island Medical Center Foundation	1210 S Old Dixie Highway	Jupiter	FL	33459-7205	No Relationship	Public Charity	General Fund	Healthcare	\$1,000
Jupiter Island Medical Clinic, Inc	100 Estrada Square	Hobe Sound	FL	33455	No Relationship	Public Charity	General Fund	Healthcare	\$3,000
Jupiter Island Town	2 Bridge Road	Hobe Sound	FL	11475	No Relationship	Governmental Unit	General Fund	Social Welfare	\$2,000
Lake Forest Openlands Association	272 East Deerpath Suite 318	Lake Forest	IL	60045	No Relationship	Public Charity	General Fund	Environment	\$5,000
Maliz Jupiter Theatre	1001 East Indiantown Road	Jupiter	FL	33477	No Relationship	Public Charity	General Fund	Arts & Culture	\$10,000
Marine Biological Laboratory	7 MBL Street	Woods Hole	MA	02543	No Relationship	Public Charity	General Fund	Environment	\$20,000
Nantucket Abnethum	One India Street	Nantucket	MA	02554	No Relationship	Public Charity	1847 Society	Arts & Culture	\$2,000
Nantucket Boys and Girls Club	P O Box 270	Nantucket	MA	02554	No Relationship	Public Charity	General Fund	Social Welfare	\$21,500
Nantucket Cottage Hospital	57 Prospect Street	Nantucket	MA	02554-2789	No Relationship	Public Charity	Annual Fund	Healthcare	\$97,500
Nantucket Dreamland Theater Foundation	P O Box 989	Nantucket	MA	02554	No Relationship	Public Charity	Nantucket Dreamland Theater	Arts & Culture	\$25,000
Nantucket Historical Association	P O Box 1018	Nantucket	MA	02554-1018	No Relationship	Public Charity	Antiques Show & Annual Fund	Arts & Culture	\$10,000
Nantucket Ice	One Backus Lane, PO Box 3155	Nantucket	MA	02584	No Relationship	Public Charity	General Fund	Social Welfare	\$5,000
Nantucket Island Community Selling	4 Winter Street	Nantucket	MA	02584	No Relationship	Public Charity	Summer Selling Programs	Arts & Culture	\$5,000
Nantucket Island School of Design	23 Wauwinnet Road	Nantucket	MA	02554	No Relationship	Public Charity	Arts and Educational Community	Education	\$5,000
Nantucket and Council Inc	6 Ash Ln P O Box 502	Nantucket	MA	02554	No Relationship	Public Charity	General Fund	Environment	\$2,500
Nantucket Lighthouse Basket Museum Inc	48 Union St	Nantucket	MA	02554-3869	No Relationship	Public Charity	General Fund	Arts & Culture	\$1,000
Nantucket Maria Mitchell Association	4 Vestal Street	Nantucket	MA	02554	No Relationship	Public Charity	General Fund	Education	\$5,000
Nantucket Shipwreck & Lifesaving Museum	159 Polaris Rd	Nantucket	MA	02554-2320	No Relationship	Public Charity	General Fund	Arts & Culture	\$2,500
Nantucket Yacht Club Foundation	1 South Beach Street	Nantucket	MA	02554	No Relationship	Public Charity	General Fund	Education	\$2,500
National Coalition for Marine Conservation	4 Royal Street S E	Leesburg	VA	20175	No Relationship	Public Charity	General Fund	Environment	\$25,000
Nantux Helping Valves	P O Box 301	Hobe Sound	FL	33475	No Relationship	Public Charity	Chalmers Gift Fund	Social Welfare	\$2,500
Newseum	5500 Pennsylvania Ave NW	Washington	DC	20001	No Relationship	Public Charity	General Fund	Education	\$110,000
One Thousand Friends of Florida	P O Box 548	Tallahassee	FL	32314-5948	No Relationship	Public Charity	General Fund	Social Welfare	\$2,500
Palliative and Supportive Care of Nantucket Foundation	57 Prospect Street	Nantucket	MA	02554	No Relationship	Public Charity	General Fund	Social Welfare	\$1,000
Pegasus Foundation	218 W Main Street 3W	Hyannis	MA	02601	No Relationship	Public Charity	General Fund	Animal Welfare	\$1,500
Robert T. Jones Jr. Memorial Scholarship Fund	1185 Avenue of the Americas	New York	NY	10036	No Relationship	Public Charity	General Fund	Education	\$1,000
Ruth Neurosurgical Center	4711 Gold Rd #1100	Stoke	IL	60076-1249	No Relationship	Public Charity	General Fund	Healthcare	\$1,000
S. Guggenheim Museum	1071 Fifth Avenue	New York	NY	10128	No Relationship	Public Charity	General Fund	Arts & Culture	\$2,000
Sinkaty Head Foundation	P O Box 875	Seascoat	MA	02564	No Relationship	Public Charity	General Fund & Scholarship	Education	\$175,000
Sonnet Trust Inc	P O Box 821	Seascoat	MA	02564	No Relationship	Public Charity	General Fund	Arts & Culture	\$5,000
Smile Train	41 Madison Ave., 28th floor	New York	NY	10010	No Relationship	Public Charity	General Fund	Healthcare	\$500
Society of the Four Arts in Palm Beach FL	2 Four Arts Plaza	Palm Beach	FL	33480	No Relationship	Public Charity	General Fund	Arts & Culture	\$5,000
St. Paul's Episcopal Church Nantucket MA	20 Fair Street Box 278	Nantucket	MA	02554	No Relationship	Public Charity	General Fund	Religious	\$2,500
U.S. Golf Association Inc	P O Box 708	Fair Hills	NJ	07931-0708	No Relationship	Public Charity	General Fund	Arts & Culture	\$2,500
Walnut Hill School	12 Highland Street	Natick	MA	01760	No Relationship	Public Charity	General Fund	Education	\$124,000
Walnut Hill School - Student sponsorship program	12 Highland Street	Natick	MA	01760	No Relationship	Public Charity	General Fund	Education	\$1,000
WBP7 Channel 2 - Donors of Distinction	14901 Northeast 20th Avenue	Miami	FL	33181	No Relationship	Public Charity	General Fund	Arts & Culture	\$1,000
World Bicycle Relief	1333 N Kingsbury Ave 4th Floor	Chicago	IL	60642	No Relationship	Public Charity	General Fund	Social Welfare	\$670
TOTAL									\$1,161,420

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box. ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print

File by the due date for filing your return. See instructions

Name of exempt organization or other filer, see instructions

COX FOUNDATION INC

☒ 23-7068786

Number, street, and room or suite no. If a P.O. box, see instructions

C/O THE ST. LOUIS TRUST COMPANY

Social security number (SSN)

City, town or post office, state, and ZIP code. For a foreign address, see instructions

CLAYTON, MO 63105

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ 0 ☐ 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ☒ THE ST. LOUIS TRUST COMPANY

Telephone No. ☒ 314 727-4600

FAX No. ☐

• If the organization does not have an office or place of business in the United States, check this box. ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box. ☐ If it is for part of the group, check this box. ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15, 2012

5 For calendar year 2011, or other tax year beginning , 20 , and ending , 20

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO COLLECT ALL THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	0
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFIPS (Electronic Federal Tax Payment System). See instructions	8c \$	0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Rodney C Rakera

Title ☐

Date ☒ 08/13/2012

Ernst & Young U.S. LLP Form 8868 (Rev. 1-2012)
190 Carondelet Plaza #1300
St. Louis, MO 63105

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns***Type or
print**File by the
due date for
filing your
return. See
instructions

Name of exempt organization or other filer, see instructions

Enter filer's identifying number, see instructions

Employer identification number (EIN) or

COX FOUNDATION INC

☒ 23-7068786

Number, street, and room or suite no. If a P.O. box, see instructions

Social security number (SSN)

C/O THE ST. LOUIS TRUST COMPANY

City, town or post office, state, and ZIP code. For a foreign address, see instructions

CLAYTON, MO 63105

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ 0 ☐ 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► THE ST. LOUIS TRUST COMPANY

Telephone No ► 314 727-4600

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year 20 11 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

COX FOUNDATION INC

Employer identification number

23-7068786

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	33,969.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	522.
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	5	34,491.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	581,075.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	16,893.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back	12	597,968.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II**Caution:** Read the instructions *before* completing this part.

	(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		34,491.
14 Net long-term gain or (loss):			
a Total for year	14a		597,968.
b Unrecaptured section 1250 gain (see line 18 of the wrkst)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		632,459.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	
a The loss on line 15, column (3) or		
b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box ☐ No. Enter the amount from line 23	25		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (15)			30
31 Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31
32 Add lines 30 and 31			32
33 Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34

Schedule D (Form 1041) 2011

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2011

► See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

COX FOUNDATION INC

Employer identification number

23-7068786

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	33,969.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

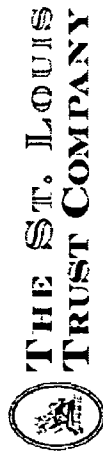
Schedule D-1 (Form 1041) 2011

Employer identification number

[illegible]

581,075.

JSA



Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation River Road Div ACV Acct # 28258408

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
AMERN EAGLE OUTFITTERS	12/02/2010	08/29/2011	500.000	5,360.95	7,989.41	(2,628.46)		(2,628.46)
AMERN EAGLE OUTFITTERS	09/17/2010	09/15/2011	600.000	6,618.75	9,002.95	(2,384.20)		(2,384.20)
AMERN EAGLE OUTFITTERS	12/02/2010	09/15/2011	125.000	1,378.91	1,997.35	(618.44)		(618.44)
			725.000	7,997.66	11,000.30	(3,002.64)		(3,002.64)
			1,225.000	13,358.61	18,989.71	(5,631.10)		(5,631.10)
APOLLO INVESTMENT CORP	07/13/2010	11/08/2011	875.000	6,868.68	8,799.03		(1,930.35)	(1,930.35)
BANK OF HAWAII	07/13/2010	08/29/2011	175.000	7,126.36	8,651.54		(1,525.18)	(1,525.18)
BANK OF HAWAII	07/13/2010	09/23/2011	225.000	7,994.15	11,123.41		(3,129.26)	(3,129.26)
BANK OF HAWAII	07/13/2010	09/29/2011	250.000	9,160.77	12,359.34		(3,198.57)	(3,198.57)
			650.000	24,281.28	32,134.29		(7,853.01)	(7,853.01)
BECTON DICKINSON & CO COM	07/13/2010	06/15/2011	60.000	5,087.97	4,180.55	907.42		907.42
CINCINNATI FINANCIAL CORP.	07/13/2010	08/11/2011	450.000	10,985.56	12,310.41		(1,324.85)	(1,324.85)
CLOROX CO DEL COM	07/13/2010	07/15/2011	600.000	44,485.84	38,944.27		5,541.57	5,541.57
COCA-COLA ENTERPRISES INC	10/04/2010	02/02/2011	350.000	8,914.48	7,728.00	1,186.48		1,186.48
COCA-COLA ENTERPRISES INC	10/04/2010	02/15/2011	400.000	10,455.65	8,832.00	1,623.65		1,623.65
			750.000	19,370.13	16,560.00	2,810.13		2,810.13

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation River Road Div ACV Acct # 28258408

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
COMMERCE BANCSHARES INC	07/13/2010	12/19/2011	0 900	33 51	30 91		2 60	2.60
COMPANIA CERVECERIAS UNIDAS	07/13/2010	11/08/2011	125 000	7,079 42	6,113 36		966 06	966.06
COMPANIA CERVECERIAS UNIDAS	07/13/2010	12/15/2011	180 000	10,711 64	8,803 23		1,908.41	1,908 41
			305 000	17,791 06	14,916 59		2,874.47	2,874.47
CONOCOPHILLIPS	07/13/2010	03/15/2011	100 000	7,500 01	5,313 29	2,186 72		2,186 72
CONOCOPHILLIPS	07/13/2010	03/31/2011	75 000	6,010 58	3,984 97	2,025.61		2,025 61
CONOCOPHILLIPS	07/13/2010	04/19/2011	50 000	3,902.07	2,656 65	1,245 42		1,245.42
			225 000	17,412 66	11,954 91	5,457.75		5,457 75
CRACKER BARREL OLD COUNTRY S	07/13/2010	02/03/2011	125 000	6,432 01	6,080 10	351.91		351.91
CRACKER BARREL OLD COUNTRY S	07/13/2010	02/15/2011	125 000	6,597 97	6,080.10	517.87		517 87
CRACKER BARREL OLD COUNTRY S	07/13/2010	03/07/2011	175 000	8,296 79	8,512.13	(215 34)		(215 34)
			425 000	21,326.77	20,672 33	654 44		654.44
DUKE ENERGY CORP	07/13/2010	12/21/2011	330 000	7,129 14	5,554.84		1,574.30	1,574 30
FEDERATED INVS INC PA CL B	10/29/2010	08/10/2011	325 000	5,478 01	8,090.51	(2,612.50)		(2,612 50)
FEDERATED INVS INC PA CL B	12/31/2010	08/10/2011	200 000	3,371 09	5,257 53	(1,886 44)		(1,886 44)
			525 000	8,849 10	13,348 04	(4,498.94)		(4,498.94)
FEDERATED INVS INC PA CL B	08/04/2010	08/17/2011	200 000	3,440.80	4,307 07		(866 27)	(866 27)

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation River Road Div ACV Acct # 28258408

Realized Gains and Losses

Description	Date		Quantity	Net		Cost	Short Term Gains	Total Long Gains	Total Gains
	Acquired	Date Sold		Proceeds					
FEDERATED INVS INC PA CL B	10/29/2010	08/17/2011	50,000	860 20		1,244 69	(384 49)		(384.49)
			250 000	4,301 00		5,551 76	(384 49)	(866 27)	(1,250.76)
FEDERATED INVS INC PA CL B	07/30/2010	08/23/2011	400 000	6,445 45		8,512 95		(2,067 50)	(2,067 50)
FEDERATED INVS INC PA CL B	08/04/2010	08/23/2011	150,000	2,417 04		3,230 31		(813.27)	(813 27)
			550 000	8,862 49		11,743 26		(2,880.77)	(2,880.77)
			1,325,000	22,012 59		30,643 06	(4,883.43)	(3,747.04)	(8,630 47)
FIRST NIAGARA FINL NEW	02/03/2011	10/18/2011	470 000	4,484 16		6,866 96	(2,382 80)		(2,382.80)
FIRST NIAGARA FINL NEW	01/20/2011	12/07/2011	725,000	6,488 90		10,122.70	(3,633.80)		(3,633.80)
FIRST NIAGARA FINL NEW	02/03/2011	12/07/2011	205 000	1,834 79		2,995 17	(1,160 38)		(1,160 38)
			930,000	8,323 69		13,117 87	(4,794.18)		(4,794.18)
			1,400 000	12,807 85		19,984 83	(7,176 98)		(7,176 98)
FRONTLINE LTD ORD	03/10/2011	05/25/2011	410,000	7,006 96		10,306 39	(3,299 43)		(3,299 43)
MC CORMICK & CO INC N-VT	07/13/2010	03/23/2011	200 000	9,753 50		7,735 27	2,018 23		2,018 23
MC CORMICK & CO INC N-VT	07/13/2010	05/18/2011	225 000	11,237.25		8,702.17	2,535 08		2,535 08
MC CORMICK & CO INC N-VT	07/13/2010	06/29/2011	200 000	10,187.51		7,735 26	2,452 25		2,452 25
			625 000	31,178 26		24,172 70	7,005.56		7,005 56
MCDONALDS CORP COM	07/13/2010	06/29/2011	75 000	6,325 55		5,316.72	1,008 83		1,008 83
MCDONALDS CORP COM	07/13/2010	12/08/2011	75 000	7,331.31		5,316 72		2,014 59	2,014 59

Realized Gains and Losses
Fiscal Year Ending 12/31/2011

Cox Foundation River Road Div ACV Acct # 28258408

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
MCDONALDS CORP COM	07/13/2010	12/30/2011	70,000	7,021.86	4,962.27		2,059.59	2,059.59
			220,000	20,678.72	15,595.71	1,008.83	4,074.18	5,083.01
MERCURY GENERAL CORP	07/13/2010	03/21/2011	175,000	6,686.44	7,589.25	(902.81)		(902.81)
NATIONAL FUEL GAS N J COM	07/13/2010	01/10/2011	200,000	13,586.40	9,533.91	4,052.49		4,052.49
NORDIC AMERICAN TANKER SHIPPI	03/08/2011	10/07/2011	375,000	4,726.31	9,430.83	(4,704.52)		(4,704.52)
PARTNERRE LTD ADR	07/13/2010	08/18/2011	50,000	2,887.19	3,714.44		(827.25)	(827.25)
PARTNERRE LTD ADR	09/13/2010	08/18/2011	50,000	2,887.18	3,893.37	(1,006.19)		(1,006.19)
			100,000	5,774.37	7,607.81	(1,006.19)	(827.25)	(1,833.44)
PAYCHEX INC	07/13/2010	08/22/2011	350,000	8,804.23	9,069.07		(264.84)	(264.84)
PEOPLES UNITED FINANCIAL INC	07/13/2010	02/03/2011	700,000	9,203.15	9,991.83	(788.68)		(788.68)
PEOPLES UNITED FINANCIAL INC	07/13/2010	03/16/2011	600,000	7,366.71	8,564.42	(1,197.71)		(1,197.71)
			1,300,000	16,569.86	18,556.25	(1,986.39)		(1,986.39)
PETMED EXPRESS INC	08/04/2010	03/08/2011	550,000	8,021.56	9,083.02	(1,061.46)		(1,061.46)
PETSMART INC COM	07/13/2010	01/27/2011	225,000	9,172.13	7,258.53	1,913.60		1,913.60
PETSMART INC COM	07/13/2010	05/19/2011	275,000	12,481.31	8,871.54	3,609.77		3,609.77
PETSMART INC COM	07/13/2010	12/20/2011	125,000	6,397.18	4,032.52		2,364.66	2,364.66
PETSMART INC COM	07/13/2010	12/30/2011	100,000	5,123.17	3,226.02		1,897.15	1,897.15
			725,000	33,173.79	23,388.61	5,523.37	4,261.81	9,785.18

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation River Road Div ACV Acct #. 28258408

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term	Total Long	Total
	Acquired	Date Sold		Proceeds	Cost	Gains	Gains	Gains
PROVIDENT ENERGY LTD NEWCOM	07/16/2010	01/04/2011	1,275,000	10,160.34	8,660.06	1,500.28		1,500.28
PROVIDENT ENERGY LTD NEWCOM	10/29/2010	01/04/2011	225,000	1,793.01	1,725.48	67.53		67.53
			1,500,000	11,953.35	10,385.54	1,567.81		1,567.81
PROVIDENT ENERGY LTD NEWCOM	07/16/2010	01/14/2011	1,250,000	10,294.26	8,490.26	1,804.00		1,804.00
PROVIDENT ENERGY LTD NEWCOM	07/16/2010	02/10/2011	575,000	4,671.69	3,905.52	766.17		766.17
PROVIDENT ENERGY LTD NEWCOM	07/16/2010	02/16/2011	625,000	5,147.45	4,245.12	902.33		902.33
			3,950,000	32,066.75	27,026.44	5,040.31		5,040.31
RPM INC OHIO	07/13/2010	01/27/2011	450,000	10,802.54	8,345.19	2,457.35		2,457.35
SABRA HEALTHCARE REIT INC	01/10/2011	08/02/2011	255,000	2,911.73	4,898.23	(1,986.50)		(1,986.50)
SARA LEE CORP COM	07/13/2010	05/17/2011	75,000	1,452.72	1,078.00	374.72		374.72
SARA LEE CORP COM	11/16/2010	05/17/2011	350,000	6,779.35	5,188.95	1,590.40		1,590.40
			425,000	8,232.07	6,266.95	1,965.12		1,965.12
SARA LEE CORP COM	07/13/2010	06/16/2011	290,000	5,431.58	4,168.26	1,263.32		1,263.32
			715,000	13,663.65	10,435.21	3,228.44		3,228.44
SHIP FINANCE INTERNATIONAL LT	03/07/2011	08/05/2011	200,000	2,597.04	4,177.16	(1,580.12)		(1,580.12)
SHIP FINANCE INTERNATIONAL LT	02/16/2011	12/02/2011	300,000	3,118.30	6,055.63	(2,937.33)		(2,937.33)
SHIP FINANCE INTERNATIONAL LT	03/07/2011	12/02/2011	250,000	2,598.58	5,221.45	(2,622.87)		(2,622.87)
			550,000	5,716.88	11,277.08	(5,560.20)		(5,560.20)
SHIP FINANCE INTERNATIONAL LT	02/16/2011	12/20/2011	225,000	2,047.45	4,541.73	(2,494.28)		(2,494.28)

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation River Road Div ACV Acct # 28258408

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
SHIP FINANCE INTERNATIONAL LT	05/20/2011	12/20/2011	325,000	2,957.41	6,511.32	(3,553.91)		(3,553.91)
			550,000	5,004.86	11,053.05	(6,048.19)		(6,048.19)
			1,300,000	13,318.78	26,507.29	(13,188.51)		(13,188.51)
SPECTRA ENERGY CORP	07/13/2010	11/10/2011	505,000	14,782.22	10,925.54		3,856.68	3,856.68
SPECTRA ENERGY CORP	07/13/2010	11/30/2011	180,000	5,268.87	3,894.25		1,374.62	1,374.62
SPECTRA ENERGY CORP	07/13/2010	12/21/2011	245,000	7,431.68	5,300.51		2,131.17	2,131.17
SPECTRA ENERGY CORP	07/13/2010	12/27/2011	270,000	8,320.90	5,841.38		2,479.52	2,479.52
			1,200,000	35,803.67	25,961.68		9,841.99	9,841.99
TELECOMUNICACOES DE SAO PAUL	03/31/2011	06/16/2011	0.350	9.96	9.08	0.88		0.88
UNITED TECHNOLOGIES CP COM	07/13/2010	06/07/2011	70,000	5,848.00	4,749.53	1,098.47		1,098.47
V F CORP	07/13/2010	02/22/2011	75,000	7,447.61	5,672.64	1,774.97		1,774.97
V F CORP	07/13/2010	03/15/2011	100,000	9,461.97	7,563.51	1,898.46		1,898.46
			175,000	16,909.58	13,236.15	3,673.43		3,673.43
WASTE MGMT INC DEL COM	07/13/2010	02/02/2011	150,000	5,704.44	4,932.51	771.93		771.93

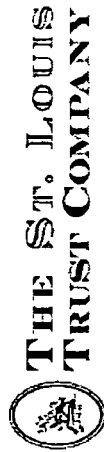
Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation River Road Div ACV Acct # 28258408

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term	Total Long	Total
	Acquired	Date Sold		Proceeds	Cost			
WASTE MGMT INC DEL COM	07/13/2010	05/10/2011	250 000	9,734 49	8,220 86	1,513 63		1,513 63
			400 000	15,438.93	13,153 37	2,285 56		2,285.56
Short Term Gains				328,685 17	329,308.06	(622.89)		
Total Long Gains				197,246 97	185,023 39		12,223.58	
Total (Sales)				525,932 14	514,331 45	(622 89)	12,223.58	11,600.69
Total Gains						(622.89)	12,223.58	11,600.69



Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation Kalmar SCG Acct # 61718446

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
ATMEL CORP	10/01/2008	01/11/2011	515 000	7,123.01	1,682.47		5,440.54	5,440.54
ATMEL CORP	10/01/2008	05/05/2011	80.000	1,135.41	261.35		874.06	874.06
ATMEL CORP	03/22/2011	05/05/2011	260.000	3,690.11	3,208.30	481.81		481.81
			340 000	4,825.52	3,469.65	481.81	874.06	1,355.87
			855 000	11,948.53	5,152.12	481.81	6,314.60	6,796.41
BRIGHAM EXPLORATION CO	12/08/2009	10/27/2011	235 000	8,563.31	2,663.23		5,900.08	5,900.08
BRIGHAM EXPLORATION CO	08/11/2011	10/27/2011	220 000	8,016.72	6,235.43	1,781.29		1,781.29
			455 000	16,580.03	8,898.66	1,781.29	5,900.08	7,681.37
BRIGHAM EXPLORATION CO	12/08/2009	11/23/2011	325 000	11,823.39	3,683.18		8,140.21	8,140.21
			780 000	28,403.42	12,581.84	1,781.29	14,040.29	15,821.58
CADENCE DESIGN SYS INC COM	07/21/2010	07/19/2011	625 000	6,151.74	3,839.58	2,312.16		2,312.16
CADENCE DESIGN SYS INC COM	07/21/2010	10/18/2011	460 000	4,598.83	2,825.93		1,772.90	1,772.90
CADENCE DESIGN SYS INC COM	07/21/2010	10/27/2011	450 000	5,065.87	2,764.50		2,301.37	2,301.37
			1,535 000	15,816.44	9,430.01	2,312.16	4,074.27	6,386.43
CHICAGO BRDG & IRON NY	01/26/2009	07/06/2011	175 000	6,842.22	1,966.74		4,875.48	4,875.48
COOPER COS INC COM NEW	01/30/2009	04/06/2011	210.000	14,562.96	3,978.67		10,584.29	10,584.29
DSW INC	08/25/2009	05/26/2011	150 000	7,480.65	2,092.85		5,387.80	5,387.80

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation Kalmar SCG Acct # 61718446

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
DSW INC	09/17/2009	05/26/2011	70,000	3,490.96	1,150.07		2,340.89	2,340.89
			220,000	10,971.61	3,242.92		7,728.69	7,728.69
ELIZABETH ARDEN	03/03/2010	08/23/2011	240,000	7,322.96	4,553.71		2,769.25	2,769.25
ERESARCH TECHNOLOGY INC	01/26/2009	07/12/2011	405,000	2,682.10	2,421.93		260.17	260.17
EVERCORE PARTNERS INC	10/09/2009	02/07/2011	40,000	1,406.37	1,182.20		224.17	224.17
EVERCORE PARTNERS INC	10/22/2009	02/07/2011	105,000	3,691.74	3,161.65		530.09	530.09
			145,000	5,098.11	4,343.85		754.26	754.26
EVERCORE PARTNERS INC	10/09/2009	09/27/2011	140,000	3,394.27	4,137.69		(743.42)	(743.42)
			285,000	8,492.38	8,481.54		10.84	10.84
GAMESTOP CORP NEW	01/27/2009	02/16/2011	175,000	3,498.86	4,625.00		(1,126.14)	(1,126.14)
GAMESTOP CORP NEW	01/27/2009	04/28/2011	190,000	4,971.27	5,021.43		(50.16)	(50.16)
			365,000	8,470.13	9,646.43		(1,176.30)	(1,176.30)
GENTEX CORP COM	08/09/2011	12/07/2011	120,000	3,685.35	2,742.29	943.06		943.06
GLOBAL TRAFFIC NETWORK INC	01/23/2009	01/20/2011	445,000	4,441.05	2,085.25		2,355.80	2,355.80
HEALTHCARE SERVICES GROUP	05/02/2008	07/20/2011	360,000	5,931.44	3,792.83		2,138.61	2,138.61
HEALTHCARE SERVICES GROUP	05/02/2008	08/09/2011	360,000	4,563.97	3,792.82		771.15	771.15
			720,000	10,495.41	7,585.65		2,909.76	2,909.76
MARTEK BIOSCIENCES CORP	05/02/2008	01/25/2011	320,000	10,055.12	11,429.33		(1,374.21)	(1,374.21)

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation Kalmar SCG Acct # 61718446

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term Gains	Total Long Gains	Total Gains
	Acquired	Date Sold		Proceeds	Cost			
MARTEK BIOSCIENCES CORP	05/02/2008	01/31/2011	100 000	3,139 17	3,571 67		(432 50)	(432 50)
MARTEK BIOSCIENCES CORP	03/18/2010	01/31/2011	200 000	6,278 33	4,715 69	1,562 64		1,562.64
			300 000	9,417 50	8,287 36	1,562 64	(432.50)	1,130.14
			620 000	19,472 62	19,716 69	1,562 64	(1,806.71)	(244.07)
MEDASSETS INC	09/11/2008	08/09/2011	355 000	3,391 98	5,937.15		(2,545 17)	(2,545 17)
MEDASSETS INC	02/27/2009	08/09/2011	260 000	2,484.26	3,882 66		(1,398 40)	(1,398 40)
			615 000	5,876 24	9,819 81		(3,943 57)	(3,943 57)
MERIDIAN BIOSCIENCE INC	10/10/2008	08/05/2011	140 000	2,671.94	3,103 47		(431 53)	(431 53)
MERIDIAN BIOSCIENCE INC	03/19/2010	08/05/2011	220 000	4,198.76	4,531 53		(332 77)	(332 77)
			360 000	6,870 70	7,635 00		(764.30)	(764 30)
MICROSEMI CORP COM	05/11/2009	11/28/2011	285.000	4,618 59	3,826 78		791.81	791 81
MOBILE MINI INC COM	01/26/2009	05/09/2011	285 000	6,404 94	3,585 80		2,819.14	2,819 14
NETSCOUT SYSTEMS INC	10/26/2009	07/07/2011	165 000	2,778 45	2,228 77		549 68	549 68
NETSCOUT SYSTEMS INC	04/21/2010	07/07/2011	85 000	1,431 32	1,342.32		89.00	89 00
			250 000	4,209 77	3,571 09		638 68	638 68
NETSCOUT SYSTEMS INC	10/26/2009	08/05/2011	255.000	3,534 56	3,444 47		90 09	90.09
			505 000	7,744.33	7,015.56		728 77	728.77
NIC INC	12/20/2010	10/27/2011	255.000	3,596 30	2,419 00	1,177.30		1,177.30
NICE SYSTEMS LTD ADR	01/30/2009	07/19/2011	80.000	2,890 91	1,545 59		1,345 32	1,345 32
NICE SYSTEMS LTD ADR	07/01/2009	07/19/2011	40 000	1,445 46	960 74		484 72	484 72
			120 000	4,336 37	2,506 33		1,830.04	1,830 04

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation Kalmar SCG Acct # 61718446

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
NIKO RESOURCES LTD	01/26/2009	03/04/2011	70 000	6,170.43	2,724.15		3,446.28	3,446.28
POLYPORE INTERNATIONAL INC	06/07/2010	03/08/2011	170 000	9,343.11	3,267.35	6,075.76		6,075.76
RADIANT SYSTEMS INC	09/01/2010	07/12/2011	230 000	6,425.68	4,296.33	2,129.35		2,129.35
RADIANT SYSTEMS INC	02/04/2011	07/12/2011	180,000	5,028.79	3,364.38	1,664.41		1,664.41
			410 000	11,454.47	7,660.71	3,793.76		3,793.76
RADIANT SYSTEMS INC	09/01/2010	08/10/2011	25,000	693.19	466.99	226.20		226.20
RADIANT SYSTEMS INC	01/07/2011	08/10/2011	385 000	10,675.18	7,095.61	3,579.57		3,579.57
			410,000	11,368.37	7,562.60	3,805.77		3,805.77
			820 000	22,822.84	15,223.31	7,599.53		7,599.53
RIGHTNOW TECHNOLOGIES INC	01/30/2009	10/24/2011	320,000	13,688.58	1,935.28		11,753.30	11,753.30
RIGHTNOW TECHNOLOGIES INC	01/30/2009	12/05/2011	210 000	8,998.94	1,270.02		7,728.92	7,728.92
			530 000	22,687.52	3,205.30		19,482.22	19,482.22
SFN GROUP INC	12/07/2010	06/29/2011	955,000	8,590.62	9,388.10	(797.48)		(797.48)
SFN GROUP INC	12/22/2010	06/29/2011	285,000	2,563.69	2,857.27	(293.58)		(293.58)
			1,240,000	11,154.31	12,245.37	(1,091.06)		(1,091.06)
SILICON GRAPHICS INTL CORP	01/19/2011	03/18/2011	240,000	4,160.51	2,611.82	1,548.69		1,548.69
SILICON GRAPHICS INTL CORP	01/19/2011	03/25/2011	260 000	4,727.74	2,829.48	1,898.26		1,898.26
			500 000	8,888.25	5,441.30	3,446.95		3,446.95
ULTA SALON COSMETICS AND FRA	04/30/2009	01/27/2011	175 000	6,446.83	1,562.12		4,884.71	4,884.71

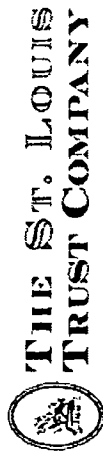
Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation Kalmar SCG Acct # 61718446

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
ULTA SALON COSMETICS AND FRA	10/05/2009	01/27/2011	5,000	184.20	81.59		102.61	102.61
			180,000	6,631.03	1,643.71		4,987.32	4,987.32
ULTA SALON COSMETICS AND FRA	12/11/2008	12/05/2011	20,000	1,462.48	170.46		1,292.02	1,292.02
ULTA SALON COSMETICS AND FRA	04/30/2009	12/05/2011	75,000	5,484.28	669.48		4,814.80	4,814.80
			95,000	6,946.76	839.94		6,106.82	6,106.82
			275,000	13,577.79	2,483.65		11,094.14	11,094.14
ULTIMATE SOFTWARE GROUP	05/14/2010	01/13/2011	60,000	3,292.09	2,108.98	1,183.11		1,183.11
ULTRA PETE CORP COM	02/09/2009	01/11/2011	235,000	11,103.33	9,554.37		1,548.96	1,548.96
VOLCANO CORPORATION	05/17/2010	07/26/2011	130,000	4,213.19	3,051.83		1,161.36	1,161.36
WABASH NATL CORP COM	04/30/2010	08/08/2011	650,000	3,255.05	6,325.07		(3,070.02)	(3,070.02)
WABASH NATL CORP COM	05/04/2010	08/08/2011	260,000	1,302.03	2,583.26		(1,281.23)	(1,281.23)
WABASH NATL CORP COM	05/24/2010	08/08/2011	380,000	1,902.94	2,485.00		(582.06)	(582.06)
			1,290,000	6,460.02	11,393.33		(4,933.31)	(4,933.31)
Short Term Gains				86,919.15	61,446.60	25,472.55		
Total Long Gains				225,848.38	139,646.41		86,201.97	
Total (Sales)				312,767.53	201,093.01	25,472.55	86,201.97	111,674.52
Total Gains						25,472.55	86,201.97	111,674.52



Realized Gains and Losses
Fiscal Year Ending 12/31/2011

Cox Foundation Edgewood LCG Acct # 68137147

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
AMAZON COM INC	03/16/2011	07/12/2011	24,000	5,086.22	4,031.58	1,054.64		1,054.64
AMAZON COM INC	03/16/2011	07/29/2011	12,000	2,673.59	2,015.79	657.80		657.80
			36,000	7,759.81	6,047.37	1,712.44		1,712.44
AMERICAN EXPRESS CO COM	04/16/2010	01/26/2011	238,000	10,596.44	10,778.04	(181.60)		(181.60)
AMERICAN EXPRESS CO COM	04/16/2010	02/01/2011	149,000	6,453.64	6,747.59	(293.95)		(293.95)
AMERICAN EXPRESS CO COM	05/14/2010	02/01/2011	315,000	13,643.60	13,044.94	598.66		598.66
AMERICAN EXPRESS CO COM	07/14/2010	02/01/2011	163,000	7,060.03	7,173.53	(113.50)		(113.50)
AMERICAN EXPRESS CO COM	09/23/2010	02/01/2011	87,000	3,768.24	3,732.47	35.77		35.77
			714,000	30,925.51	30,698.53	226.98		226.98
			952,000	41,521.95	41,476.57	45.38		45.38
APPLE INC	01/20/2009	08/31/2011	34,000	13,114.07	2,683.40		10,430.67	10,430.67
APPLE INC	03/16/2011	08/31/2011	14,000	5,399.90	4,777.92	621.98		621.98
			48,000	18,513.97	7,461.32	621.98	10,430.67	11,052.65
APPLE INC	01/20/2009	09/02/2011	25,000	9,343.22	1,973.08		7,370.14	7,370.14
			73,000	27,857.19	9,434.40	621.98	17,800.81	18,422.79
CELGENE CORP	09/23/2010	08/16/2011	87,000	4,820.92	5,013.93	(193.01)		(193.01)
CELGENE CORP	12/10/2010	08/16/2011	58,000	3,213.94	3,342.25	(128.31)		(128.31)
			145,000	8,034.86	8,356.18	(321.32)		(321.32)
DIRECTTV GROUP INC	07/14/2010	01/26/2011	146,000	6,234.94	5,333.20	901.74		901.74

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation Edgewood LCG Acct # 68137147

Realized Gains and Losses

<u>Description</u>	<u>Date</u>		<u>Quantity</u>	<u>Net</u>		<u>Short Term</u>	<u>Total Long</u>	<u>Total</u>
	<u>Acquired</u>	<u>Date Sold</u>		<u>Proceeds</u>	<u>Cost</u>	<u>Gains</u>	<u>Gains</u>	<u>Gains</u>
DIRECTTV GROUP INC	09/21/2010	01/26/2011	92 000	3,928 86	3,808 06	120 80		120 80
			238 000	10,163 80	9,141 26	1,022 54		1,022 54
DIRECTTV GROUP INC	02/25/2010	02/01/2011	699 000	30,189.55	23,275 76	6,913 79		6,913 79
DIRECTTV GROUP INC	07/14/2010	02/01/2011	14 000	604.65	511 40	93 25		93.25
			713 000	30,794.20	23,787 16	7,007 04		7,007 04
			951.000	40,958 00	32,928 42	8,029.58		8,029 58
EXPEDITORS INTL WASH	05/13/2010	12/21/2011	179 000	7,163 68	7,519 44		(355.76)	(355 76)
EXPEDITORS INTL WASH	05/25/2010	12/21/2011	164 000	6,563 37	6,002 74		560 63	560 63
EXPEDITORS INTL WASH	06/01/2010	12/21/2011	194 000	7,764.00	7,383 49		380 51	380 51
EXPEDITORS INTL WASH	07/14/2010	12/21/2011	193 000	7,723 97	7,704 19		19 78	19 78
			730 000	29,215 02	28,609 86		605 16	605.16
FIRST SOLAR INC	01/20/2009	08/23/2011	87 000	8,015 75	12,223 29		(4,207.54)	(4,207 54)
FIRST SOLAR INC	01/20/2009	10/04/2011	62 000	3,624.88	8,710.85		(5,085 97)	(5,085 97)
FIRST SOLAR INC	12/04/2009	10/04/2011	115 000	6,723.57	14,935.06		(8,211.49)	(8,211.49)
			177.000	10,348 45	23,645 91		(13,297 46)	(13,297.46)
			264 000	18,364 20	35,869 20		(17,505.00)	(17,505.00)
INTUITIVE SURGICAL NEW	11/10/2010	07/29/2011	14 000	5,449 72	3,877 24	1,572 48		1,572.48
INTUITIVE SURGICAL NEW	11/10/2010	12/06/2011	23 000	10,095 67	6,369.75		3,725.92	3,725 92
			37 000	15,545.39	10,246.99	1,572.48		5,298 40
PRAXAIR INC COM	10/01/2009	03/17/2011	58.000	5,538.11	4,608.66		929 45	929 45

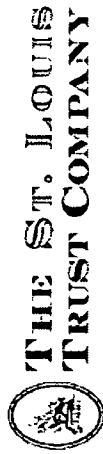
Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation Edgewood LCG Acct # 68137147

Realized Gains and Losses

Description	Date		Date Sold	Quantity	Net		Short Term	Total Long	Total
	Acquired				Proceeds	Cost			
PRICELINE COM INC COM	11/19/2009	04/28/2011		11 000	5,929.37	2,265.91		3,663.46	3,663.46
PRICELINE COM INC COM	11/19/2009	07/13/2011		10.000	5,384.71	2,059.92		3,324.79	3,324.79
PRICELINE COM INC COM	11/19/2009	08/10/2011		20 000	10,063.92	4,119.84		5,944.08	5,944.08
PRICELINE COM INC COM	05/24/2010	08/10/2011		65.000	32,707.75	12,653.60		20,054.15	20,054.15
				85 000	42,771.67	16,773.44		25,998.23	25,998.23
				106 000	54,085.75	21,099.27		32,986.48	32,986.48
RESEARCH IN MOTION LTD	01/20/2009	03/16/2011		33.000	2,011.60	1,701.82		309.78	309.78
RESEARCH IN MOTION LTD	07/15/2010	03/16/2011		135 000	8,229.26	7,496.24	733.02		733.02
RESEARCH IN MOTION LTD	12/20/2010	03/16/2011		145 000	8,838.84	8,607.94	230.90		230.90
				313 000	19,079.70	17,806.00	963.92	309.78	1,273.70
RESEARCH IN MOTION LTD	01/20/2009	03/30/2011		253.000	14,460.57	13,047.24		1,413.33	1,413.33
RESEARCH IN MOTION LTD	10/29/2008	04/29/2011		63.000	3,054.72	3,018.63		36.09	36.09
RESEARCH IN MOTION LTD	01/20/2009	04/29/2011		44.000	2,133.46	2,269.09	(135.63)		(135.63)
RESEARCH IN MOTION LTD	02/11/2009	04/29/2011		461 000	22,352.78	21,906.45	446.33		446.33
				568 000	27,540.96	27,194.17	346.79		346.79
				1,134.000	61,081.23	58,047.41	963.92	2,069.90	3,033.82
SOUTHWESTERN ENERGY CO	12/04/2009	07/29/2011		111 000	5,000.38	4,760.31		240.07	240.07
SOUTHWESTERN ENERGY CO	12/04/2009	12/27/2011		281 000	9,185.13	12,050.87		(2,865.74)	(2,865.74)
				392 000	14,185.51	16,811.18		(2,625.67)	(2,625.67)



Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation Richmond Taxable Bond Acct # 87734256

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
APACHE CORP 09/01/2040 5.10%	08/17/2010	05/16/2011	5,000,000	4,876.00	5,042.62	(166.62)		(166.62)
AT&T 05/15/2038 6.40%	07/15/2010	03/04/2011	10,000,000	10,381.00	10,998.84	(617.84)		(617.84)
AT&T CORP 11/15/2011 7.30%	07/19/2010	10/11/2011	30,000,000	30,195.30	30,176.35		18.95	18.95
BP CAP MKTS PLC 08/11/2011 1.55%	07/15/2010	03/18/2011	10,000,000	10,020.90	9,896.50	124.40		124.40
BP CAP MKTS PLC 08/11/2011 1.55%	07/15/2010	04/11/2011	15,000,000	15,023.85	14,861.67	162.18		162.18
			25,000,000	25,044.75	24,758.17	286.58		286.58
CAPITAL ONE FINL 09/15/2011 5.70%	07/15/2010	09/15/2011	25,000,000	25,000.00	25,482.00		(482.00)	(482.00)
CAPITAL ONE FINL 07/15/2016 3.15%	08/04/2011	12/16/2011	15,000,000	15,063.60	15,115.55	(51.95)		(51.95)
CS FIRST BOSTON 06/15/2034 6.53%	07/28/2010	04/15/2011	60,000,000	4,501.31	5,731.73	(1,230.42)		(1,230.42)
EMERSON ELECTRIC 10/15/2019 4.875%	11/09/2010	03/16/2011	10,000,000	10,870.60	11,289.96	(419.36)		(419.36)
FHLMC G1- 05/01/2025 4.50%	07/15/2010	06/22/2011	125,000,000	116,174.91	116,655.14	(480.23)		(480.23)

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation Richmond Taxable Bond Acct # 87734256

Realized Gains and Losses

Description	Date		Quantity	Net		Cost	Short Term Gains	Total Long Gains	Total Gains
	Acquired	Date Sold		Proceeds					
GOLDMAN SACHS GRP MTN BE MT 06/15/2020 6.00%	07/16/2010	02/07/2011	5,000,000	5,305.20		5,367.23	(62.03)		(62.03)
KIMBERLY-CLARK 08/01/2037 6.625%	07/15/2010	01/14/2011	10,000,000	11,854.30		12,602.32	(748.02)		(748.02)
NEW JERSEY ST 01/01/2041 7.102%	12/08/2010	10/04/2011	5,000,000	6,789.00		5,004.95	1,784.05		1,784.05
PFIZER 03/15/2039 7.20%	07/15/2010	05/16/2011	10,000,000	12,632.20		13,160.56	(528.36)		(528.36)
UNITED STATES TREASURY BONDS 02/15/2026 6.00%	10/13/2010	03/10/2011	10,000,000	12,194.78		13,324.20	(1,129.42)		(1,129.42)
US BANK NA MINN 08/01/2011 6.375%	07/19/2010	05/24/2011	25,000,000	25,253.00		25,536.55	(283.55)		(283.55)
US BANK NA MINN 08/01/2011 6.375%	07/19/2010	06/07/2011	25,000,000	25,201.75		25,520.05	(318.30)		(318.30)
			50,000,000	50,454.75		51,056.60	(601.85)		(601.85)
US TREAS BOND 02/15/2027 6.625%	07/22/2010	03/04/2011	5,000,000	6,437.41		6,855.07	(417.66)		(417.66)
US TREAS BOND 02/15/2027 6.625%	01/05/2011	03/04/2011	5,000,000	6,437.40		6,484.46	(47.06)		(47.06)
			10,000,000	12,874.81		13,339.53	(464.72)		(464.72)
US TREAS BOND 02/15/2027 6.625%	03/10/2011	08/15/2011	10,000,000	14,558.02		12,938.51	1,619.51		1,619.51

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation Richmond Taxable Bond Acct # 87734256

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
US TREAS BOND 02/15/2027 6.625%	01/05/2011	08/19/2011	5,000 000	7,469 95	6,453 73	1,016 22		1,016 22
			25,000 000	34,902.78	32,731.77	2,171 01		2,171.01
US TREAS NT 02/15/2020 3.625%	01/27/2011	02/17/2011	25,000 000	25,430.23	25,744 15	(313 92)		(313 92)
US TREAS NT 05/31/2016 3.25%	06/03/2011	08/04/2011	15,000 000	16,483 19	16,160 51	322.68		322 68
US TREAS NT 05/31/2016 3.25%	06/03/2011	08/09/2011	15,000 000	16,482 61	16,158 56	324 05		324 05
			30,000 000	32,965 80	32,319 07	646 73		646 73
US TREAS NT 05/15/2021 3.125%	08/29/2011	09/02/2011	5,000 000	5,474.44	5,390.93	83 51		83 51
US TREAS NT 05/15/2021 3.125%	08/29/2011	09/06/2011	5,000 000	5,507 84	5,390.84	117 00		117 00
US TREAS NT 05/15/2021 3.125%	08/29/2011	09/07/2011	5,000 000	5,478.94	5,390 53	88 41		88 41
			15,000.000	16,461 22	16,172 30	288 92		288.92
US TREASURY BOND 02/15/2037 4.75%	07/22/2010	09/27/2011	5,000 000	6,509 87	5,450 36		1,059.51	1,059 51
US TREASURY BOND 02/15/2037 4.75%	10/07/2010	09/27/2011	5,000 000	6,509 87	5,965 97	543.90		543 90
			10,000 000	13,019 74	11,416 33	543 90	1,059.51	1,603 41

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation Richmond Taxable Bond Acct #. 87734256

Realized Gains and Losses

Description	Date		Quantity	Net		Cost	Short Term Gains	Total Long Gains	Total Gains
	Acquired	Sold		Proceeds					
US TREASURY BOND 02/15/2037 4.75%	07/22/2010	09/28/2011	20,000 000	26,262.28		21,801.44		4,460.84	4,460.84
US TREASURY BOND 02/15/2037 4.75%	07/22/2010	10/04/2011	10,000 000	13,876.38		10,893.52		2,982.86	2,982.86
US TREASURY BOND 02/15/2037 4.75%	07/22/2010	10/05/2011	5,000 000	6,760.97		5,444.70		1,316.27	1,316.27
US TREASURY BOND 02/15/2037 4.75%	07/22/2010	10/19/2011	10,000 000	12,880.36		10,876.04		2,004.32	2,004.32
US TREASURY BOND 02/15/2037 4.75%	10/27/2010	10/19/2011	5,000 000	6,440.18		5,652.46	787.72		787.72
US TREASURY BOND 02/15/2037 4.75%	11/24/2010	10/19/2011	5,000 000	6,440.18		5,475.00	965.18		965.18
			20,000.000	25,760.72		22,003.50	1,752.90	2,004.32	3,757.22
US TREASURY BOND 02/15/2037 4.75%	11/28/2011	12/13/2011	5,000 000	6,565.46		6,663.58	(98.12)		(98.12)
			70,000.000	92,245.55		78,223.07	2,198.68	11,823.80	14,022.48
WALT DISNEY 07/15/2011 5.70%	12/23/2010	06/03/2011	25,000 000	25,097.00		25,137.66	(40.66)		(40.66)

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation Richmond Taxable Bond Acct # 87734256

Realized Gains and Losses

Description	Date		Quantity	Net		Cost	Short Term		Total Long	Total
	Acquired	Date Sold		Proceeds			Gains			
XTO ENERGY 12/15/2018 6 50%	07/15/2010	06/01/2011	15,000 000	18,530 85		17,964 89	565 96			565 96
Short Term Gains				465,485 97		463,934.72	1,551 25			
Total Long Gains				121,485 16		110,124.41			11,360.75	
Total (Sales)				586,971.13		574,059.13	1,551 25		11,360 75	12,912 00
Total Gains							1,551.25		11,360.75	12,912.00

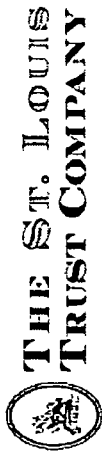
Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation Edgewood LCG Acct # 68137147

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net</u>		<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
				<u>Proceeds</u>	<u>Cost</u>			
VISA INC	05/19/2010	12/21/2011	108 000	10,836 49	7,806 06		3,030.43	3,030 43
Short Term Gains				126,192.34	113,567.88	12,624.46		
Total Long Gains				208,791.17	167,773.69		41,017.48	
Total (Sales)				334,983 51	281,341.57	12,624 46	41,017 48	53,641 94
Total Gains						12,624.46	41,017.48	53,641.94



Realized Gains and Losses
Fiscal Year Ending 12/31/2011

Cox Foundation Diverse Acct # 94003322

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
COHEN & STEERS INTL REALTY I	07/13/2010	08/09/2011	35,569.106	356,720.86	350,040.00		6,680.86	6,680.86
COHEN & STEERS INTL REALTY I	12/16/2010	08/09/2011	2,084.515	20,905.51	22,408.54	(1,503.03)		(1,503.03)
COHEN & STEERS INTL REALTY I	06/30/2011	08/09/2011	527.823	5,293.51	5,911.62	(618.11)		(618.11)
			38,181.444	382,919.88	378,360.16	(2,121.14)	6,680.86	4,559.72
ISHARES TR RUSSELL 1000	12/17/2008	03/21/2011	100.000	7,242.74	4,928.02		2,314.72	2,314.72
ISHARES TR RUSSELL 1000	12/17/2008	03/21/2011	100.000	7,242.74	4,928.02		2,314.72	2,314.72
ISHARES TR RUSSELL 1000	12/17/2008	03/21/2011	100.000	7,242.74	4,928.02		2,314.72	2,314.72
ISHARES TR RUSSELL 1000	12/17/2008	03/21/2011	100.000	7,242.74	4,928.02		2,314.72	2,314.72
ISHARES TR RUSSELL 1000	12/17/2008	03/21/2011	200.000	14,485.48	9,856.04		4,629.44	4,629.44
ISHARES TR RUSSELL 1000	12/17/2008	03/21/2011	252.000	18,251.71	12,418.61		5,833.10	5,833.10
ISHARES TR RUSSELL 1000	12/17/2008	03/21/2011	926.000	67,067.80	45,633.45		21,434.35	21,434.35
ISHARES TR RUSSELL 1000	12/17/2008	03/21/2011	1,417.000	102,629.67	69,830.02		32,799.65	32,799.65
ISHARES TR RUSSELL 1000	12/17/2008	03/21/2011	4,400.000	318,680.72	216,832.80		101,847.92	101,847.92
			7,595.000	550,086.34	374,283.00		175,803.34	175,803.34
Short Term Gains				26,199.02	28,320.16	(2,121.14)		
Total Long Gains				906,807.20	724,323.00		182,484.20	
Total (Sales)				933,006.22	752,643.16	(2,121.14)	182,484.20	180,363.06

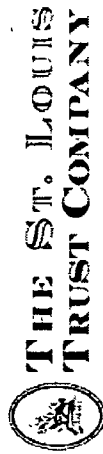
Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation Diverse Acct #. 94003322

Capital Gain Distributions

<u>Description</u>	<u>Pay Date</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
DFA INTL SMALL CAP VALUE I	12/12/2011		11,403.27	11,403.27
DFA INTL SMALL CAP VALUE I	12/12/2011	1,032.58		1,032.58
		1,032.58	11,403.27	12,435.85
PIMCO COMMODITY REAL RET STR	12/07/2011	17,713.24		17,713.24
PIMCO COMMODITY REAL RET STR	12/07/2011		4,214.66	4,214.66
		17,713.24	4,214.66	21,927.90
Total (Distributions)		18,745.82	15,617.93	34,363.75
Total Gains		16,624.68	198,102.13	214,726.81



Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
ALEXANDRIA REAL EST EQ COM	12/28/2010	01/28/2011	4 000	306.55	290.54	16.01		16.01
ALEXANDRIA REAL EST EQ COM	12/28/2010	02/24/2011	1.000	77.67	72.64	5.03		5.03
ALEXANDRIA REAL EST EQ COM	07/22/2010	03/22/2011	1.000	75.27	68.69	6.58		6.58
ALEXANDRIA REAL EST EQ COM	08/30/2010	03/22/2011	26.000	1,956.98	1,819.57	137.41		137.41
ALEXANDRIA REAL EST EQ COM	09/29/2010	03/22/2011	7.000	526.88	485.65	41.23		41.23
ALEXANDRIA REAL EST EQ COM	12/02/2010	03/22/2011	2 000	150.54	136.76	13.78		13.78
ALEXANDRIA REAL EST EQ COM	12/28/2010	03/22/2011	18 000	1,354.83	1,307.43	47.40		47.40
ALEXANDRIA REAL EST EQ COM	03/21/2011	03/22/2011	5 000	376.34	381.45	(5.11)		(5.11)
			59 000	4,440.84	4,199.55	241.29		241.29
ALEXANDRIA REAL EST EQ COM	10/21/2009	08/11/2011	50 000	3,454.00	2,704.40		749.60	749.60
ALEXANDRIA REAL EST EQ COM	12/16/2009	08/11/2011	24 000	1,657.91	1,474.23		183.68	183.68
ALEXANDRIA REAL EST EQ COM	02/12/2010	08/11/2011	28 000	1,934.23	1,618.59		315.64	315.64
ALEXANDRIA REAL EST EQ COM	05/21/2010	08/11/2011	3 000	207.24	185.06		22.18	22.18
ALEXANDRIA REAL EST EQ COM	12/02/2010	08/11/2011	4.000	276.31	273.51	2.80		2.80
ALEXANDRIA REAL EST EQ COM	05/23/2011	08/11/2011	2 000	138.16	156.05	(17.89)		(17.89)
ALEXANDRIA REAL EST EQ COM	07/20/2011	08/11/2011	35 000	2,417.79	2,941.86	(524.07)		(524.07)
			146.000	10,085.64	9,353.70	(539.16)	1,271.10	731.94
			210 000	14,910.70	13,916.43	(276.83)	1,271.10	994.27
AMB PROPERTY CORPORATION	01/21/2009	03/22/2011	20 000	681.27	335.54		345.73	345.73
AMB PROPERTY CORPORATION	12/28/2010	03/22/2011	60 000	2,043.80	1,886.94	156.86		156.86
AMB PROPERTY CORPORATION	01/28/2011	03/22/2011	47 000	1,600.98	1,543.93	57.05		57.05
AMB PROPERTY CORPORATION	02/24/2011	03/22/2011	100 000	3,406.33	3,505.38	(99.05)		(99.05)
AMB PROPERTY CORPORATION	03/21/2011	03/22/2011	18 000	613.14	616.30	(3.16)		(3.16)
			245 000	8,345.52	7,888.09	111.70	345.73	457.43

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term	Total Long	Total
	Acquired	Date Sold		Proceeds	Cost	Gains	Gains	Gains
AMERICAN ASSETS TRUST	01/28/2011	03/21/2011	2 000	43 02	42 68	0.34		0.34
AMERICAN ASSETS TRUST	01/28/2011	03/22/2011	107,000	2,299.39	2,283.47	15.92		15.92
AMERICAN ASSETS TRUST	05/02/2011	06/22/2011	2 000	44 17	44.02	0.15		0.15
AMERICAN ASSETS TRUST	01/28/2011	08/11/2011	87 000	1,597.21	1,856.65	(259.44)		(259.44)
AMERICAN ASSETS TRUST	02/24/2011	08/11/2011	103,000	1,890.93	2,180.40	(289.47)		(289.47)
AMERICAN ASSETS TRUST	05/02/2011	08/11/2011	10,000	183.59	220.08	(36.49)		(36.49)
AMERICAN ASSETS TRUST	05/23/2011	08/11/2011	1 000	18.36	21.46	(3.10)		(3.10)
AMERICAN ASSETS TRUST	07/20/2011	08/11/2011	4,000	73.44	88.96	(15.52)		(15.52)
			205 000	3,763.53	4,367.55	(604.02)		(604.02)
			316 000	6,150.11	6,737.72	(587.61)		(587.61)
AMERICAN CAMPUS CMNTYS INC	08/30/2010	01/28/2011	58 000	1,850.26	1,721.76	128.50		128.50
AMERICAN CAMPUS CMNTYS INC	12/28/2010	01/28/2011	6 000	191.41	187.79	3.62		3.62
			64 000	2,041.67	1,909.55	132.12		132.12
AMERICAN CAMPUS CMNTYS INC	02/24/2011	03/22/2011	68 000	2,156.92	2,201.77	(44.85)		(44.85)
AMERICAN CAMPUS CMNTYS INC	03/21/2011	03/22/2011	27 000	856.42	857.23	(0.81)		(0.81)
			95 000	3,013.34	3,059.00	(45.66)		(45.66)
AMERICAN CAMPUS CMNTYS INC	03/21/2011	05/02/2011	4,000	139.46	127.00	12.46		12.46
AMERICAN CAMPUS CMNTYS INC	03/21/2011	05/23/2011	1,000	34.26	31.75	2.51		2.51
AMERICAN CAMPUS CMNTYS INC	03/21/2011	06/22/2011	2 000	70.78	63.50	7.28		7.28
AMERICAN CAMPUS CMNTYS INC	03/21/2011	07/20/2011	5 000	187.91	158.75	29.16		29.16
AMERICAN CAMPUS CMNTYS INC	08/30/2010	08/11/2011	125 000	4,579.66	3,710.70	868.96		868.96
AMERICAN CAMPUS CMNTYS INC	09/29/2010	08/11/2011	6 000	219.83	177.96	41.87		41.87

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term	Total Long	Total
	Acquired	Date Sold		Proceeds	Cost			
AMERICAN CAMPUS CMNTYS INC	03/21/2011	08/11/2011	31,000	1,135.76	984.23	151.53		151.53
			162,000	5,935.25	4,872.89	1,062.36		1,062.36
			333,000	11,422.67	10,222.44	1,200.23		1,200.23
AVALONBAY CMNTY'S INC	12/02/2010	03/21/2011	4,000	472.72	450.58	22.14		22.14
AVALONBAY CMNTY'S INC	01/28/2011	03/21/2011	2,000	236.36	227.42	8.94		8.94
AVALONBAY CMNTY'S INC	02/24/2011	03/21/2011	5,000	590.90	571.69	19.21		19.21
			11,000	1,299.98	1,249.69	50.29		50.29
AVALONBAY CMNTY'S INC	01/21/2009	03/22/2011	98,000	11,456.77	5,084.25		6,372.52	6,372.52
AVALONBAY CMNTY'S INC	02/12/2010	03/22/2011	9,000	1,052.15	677.76		374.39	374.39
AVALONBAY CMNTY'S INC	12/02/2010	03/22/2011	9,000	1,052.15	1,013.79	38.36		38.36
AVALONBAY CMNTY'S INC	12/28/2010	03/22/2011	11,000	1,285.96	1,236.49	49.47		49.47
			127,000	14,847.03	8,012.29	87.83	6,746.91	6,834.74
AVALONBAY CMNTY'S INC	01/21/2009	05/02/2011	1,000	126.71	51.88		74.83	74.83
AVALONBAY CMNTY'S INC	01/21/2009	06/22/2011	2,000	264.48	103.76		160.72	160.72
AVALONBAY CMNTY'S INC	05/23/2011	06/22/2011	8,000	1,057.93	1,003.25	54.68		54.68
			10,000	1,322.41	1,107.01	54.68	160.72	215.40
AVALONBAY CMNTY'S INC	01/21/2009	08/11/2011	209,000	27,040.73	10,842.95		16,197.78	16,197.78
AVALONBAY CMNTY'S INC	03/27/2009	08/11/2011	18,000	2,328.87	869.36		1,459.51	1,459.51
AVALONBAY CMNTY'S INC	04/01/2009	08/11/2011	4,000	517.53	183.31		334.22	334.22
AVALONBAY CMNTY'S INC	07/20/2011	08/11/2011	4,000	517.53	549.57	(32.04)		(32.04)
			235,000	30,404.66	12,445.19	(32.04)	17,991.51	17,959.47
			384,000	48,000.79	22,866.06	160.76	24,973.97	25,134.73
BIOMED REALTY TRUST INC	05/21/2010	01/28/2011	33,000	585.47	509.95	75.52		75.52
BIOMED REALTY TRUST INC	08/30/2010	01/28/2011	7,000	124.19	118.15	6.04		6.04

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
BIOMED REALTY TRUST INC	12/02/2010	01/28/2011	17 000	301.60	302.23	(0.63)		(0.63)
			57 000	1,011.26	930.33	80.93		80.93
BIOMED REALTY TRUST INC	02/24/2011	03/21/2011	16 000	289.29	275.14	14.15		14.15
BIOMED REALTY TRUST INC	01/21/2009	03/22/2011	158 000	2,849.01	1,612.20		1,236.81	1,236.81
BIOMED REALTY TRUST INC	01/07/2010	03/22/2011	74 000	1,334.34	1,131.87		202.47	202.47
BIOMED REALTY TRUST INC	02/12/2010	03/22/2011	7 000	126.22	102.45		23.77	23.77
BIOMED REALTY TRUST INC	05/21/2010	03/22/2011	12 000	216.38	185.43	30.95		30.95
BIOMED REALTY TRUST INC	02/24/2011	03/22/2011	2 000	36.06	34.39	1.67		1.67
			253 000	4,562.01	3,066.34	32.62	1,463.05	1,495.67
BIOMED REALTY TRUST INC	05/02/2011	05/23/2011	7 000	137.91	138.53	(0.62)		(0.62)
BIOMED REALTY TRUST INC	01/21/2009	07/20/2011	4 000	80.84	40.82		40.02	40.02
BIOMED REALTY TRUST INC	05/02/2011	07/20/2011	63 000	1,273.22	1,246.77	26.45		26.45
BIOMED REALTY TRUST INC	06/22/2011	07/20/2011	12 000	242.52	233.27	9.25		9.25
			79 000	1,596.58	1,520.86	35.70	40.02	75.72
BIOMED REALTY TRUST INC	01/21/2009	08/11/2011	259 000	4,344.89	2,642.77		1,702.12	1,702.12
BIOMED REALTY TRUST INC	03/27/2009	08/11/2011	101 000	1,694.35	664.38		1,029.97	1,029.97
BIOMED REALTY TRUST INC	04/28/2009	08/11/2011	12 000	201.31	122.36		78.95	78.95
BIOMED REALTY TRUST INC	05/21/2009	08/11/2011	80 000	1,342.05	814.23		527.82	527.82
			452 000	7,582.60	4,243.74		3,338.86	3,338.86
			864,000	15,179.65	10,174.94	162.78	4,841.93	5,004.71
BOSTON PROPERTIES INC COM	06/18/2009	01/28/2011	5 000	463.06	229.03		234.03	234.03
BOSTON PROPERTIES INC COM	12/02/2010	01/28/2011	10 000	926.11	859.42	66.69		66.69
BOSTON PROPERTIES INC COM	12/28/2010	01/28/2011	6,000	555.67	519.94	35.73		35.73
			21 000	1,944.84	1,608.39	102.42	234.03	336.45
BOSTON PROPERTIES INC COM	01/21/2009	03/22/2011	150 000	13,808.45	6,015.64		7,792.81	7,792.81

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
BOSTON PROPERTIES INC COM	06/18/2009	03/22/2011	4 000	368.22	183.22		185 00	185.00
BOSTON PROPERTIES INC COM	02/24/2011	03/22/2011	3 000	276 16	279 69	(3 53)		(3.53)
BOSTON PROPERTIES INC COM	03/21/2011	03/22/2011	10 000	920.56	925 24	(4 68)		(4.68)
			167 000	15,373.39	7,403 79	(8 21)	7,977 81	7,969.60
BOSTON PROPERTIES INC COM	01/21/2009	05/23/2011	4 000	415 32	160 42		254 90	254.90
BOSTON PROPERTIES INC COM	05/02/2011	05/23/2011	5 000	519 16	521 10	(1.94)		(1.94)
			9 000	934 48	681 52	(1 94)	254.90	252 96
BOSTON PROPERTIES INC COM	01/21/2009	06/22/2011	4 000	429.77	160 42		269 35	269.35
BOSTON PROPERTIES INC COM	01/21/2009	08/11/2011	247 000	24,540 46	9,905 76		14,634 70	14,634.70
BOSTON PROPERTIES INC COM	03/27/2009	08/11/2011	41 000	4,073 52	1,411 50		2,662.02	2,662 02
BOSTON PROPERTIES INC COM	07/20/2011	08/11/2011	15 000	1,490.31	1,659 11	(168 80)		(168 80)
			303 000	30,104 29	12,976 37	(168 80)	17,296 72	17,127.92
			504 000	48,786 77	22,830 49	(76.53)	26,032.81	25,956.28
BROOKFIELD OFFICE PROPERTIES I	10/20/2010	03/22/2011	164 000	2,766 95	2,828 99	(62 04)		(62.04)
BROOKFIELD OFFICE PROPERTIES I	01/28/2011	03/22/2011	14 000	236 21	242 89	(6.68)		(6 68)
			178 000	3,003 16	3,071 88	(68 72)		(68 72)
BROOKFIELD OFFICE PROPERTIES I	10/20/2010	05/02/2011	24 000	476.91	414.00	62.91		62 91
BROOKFIELD OFFICE PROPERTIES I	10/20/2010	08/11/2011	46 000	784 75	793 49	(8 74)		(8.74)
BROOKFIELD OFFICE PROPERTIES I	12/02/2010	08/11/2011	232 000	3,957 84	3,913 84	44.00		44 00
BROOKFIELD OFFICE PROPERTIES I	02/24/2011	08/11/2011	19 000	324 13	322 20	1 93		1 93
BROOKFIELD OFFICE PROPERTIES I	03/21/2011	08/11/2011	3 000	51 18	50 85	0.33		0 33
BROOKFIELD OFFICE PROPERTIES I	05/23/2011	08/11/2011	6 000	102 36	113 33	(10 97)		(10 97)
BROOKFIELD OFFICE PROPERTIES I	06/22/2011	08/11/2011	3 000	51 18	56 37	(5.19)		(5.19)

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date		Date Sold	Quantity	Net		Short Term	Total Long	Total
	Acquired				Proceeds	Cost			
BROOKFIELD OFFICE PROPERTIES I	07/20/2011		08/11/2011	2,000	34.12	38.66	(4.54)		(4.54)
				311,000	5,305.56	5,288.74	16.82		16.82
				513,000	8,785.63	8,774.62	11.01		11.01
BROOKFIELD RESIDENTIAL PROPER	06/16/2011		07/20/2011	30,000	301.93	327.75	(25.82)		(25.82)
CAMDEN PROPERTY TRUST SBI	01/28/2011		02/24/2011	2,000	113.36	109.42	3.94		3.94
CAMDEN PROPERTY TRUST SBI	01/21/2009		03/21/2011	39,000	2,201.32	960.13		1,241.19	1,241.19
CAMDEN PROPERTY TRUST SBI	01/28/2011		03/21/2011	2,000	112.89	109.41	3.48		3.48
				41,000	2,314.21	1,069.54	3.48	1,241.19	1,244.67
CAMDEN PROPERTY TRUST SBI	01/21/2009		03/22/2011	133,000	7,378.17	3,274.27		4,103.90	4,103.90
CAMDEN PROPERTY TRUST SBI	01/21/2009		05/02/2011	9,000	564.13	221.57		342.56	342.56
CAMDEN PROPERTY TRUST SBI	01/21/2009		05/23/2011	3,000	184.71	73.86		110.85	110.85
CAMDEN PROPERTY TRUST SBI	01/21/2009		06/22/2011	10,000	653.31	246.19		407.12	407.12
CAMDEN PROPERTY TRUST SBI	01/21/2009		07/20/2011	22,000	1,500.93	541.61		959.32	959.32
CAMDEN PROPERTY TRUST SBI	01/21/2009		08/11/2011	100,000	6,370.88	2,461.86		3,909.02	3,909.02
CAMDEN PROPERTY TRUST SBI	01/21/2009		08/11/2011	53,000	3,374.50	1,304.78		2,069.72	2,069.72
CAMDEN PROPERTY TRUST SBI	03/27/2009		08/11/2011	47,000	2,992.48	1,051.50		1,940.98	1,940.98
				100,000	6,366.98	2,356.28		4,010.70	4,010.70
CAMDEN PROPERTY TRUST SBI	03/27/2009		08/11/2011	1,000	63.67	22.37		41.30	41.30
				421,000	25,510.35	10,376.97	7.42	15,125.96	15,133.38

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct#. 95839711

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
CAMPUS CREST COMMUNITIES	02/24/2011	03/21/2011	79,000	869.96	1,077.72	(207.76)		(207.76)
CAMPUS CREST COMMUNITIES	10/20/2010	03/22/2011	55,000	618.41	689.14	(70.73)		(70.73)
CAMPUS CREST COMMUNITIES	01/28/2011	03/22/2011	18,000	202.39	232.88	(30.49)		(30.49)
CAMPUS CREST COMMUNITIES	02/24/2011	03/22/2011	66,000	742.09	900.37	(158.28)		(158.28)
			139,000	1,562.89	1,822.39	(259.50)		(259.50)
CAMPUS CREST COMMUNITIES	10/20/2010	05/23/2011	18,000	224.67	225.54	(0.87)		(0.87)
CAMPUS CREST COMMUNITIES	10/20/2010	08/11/2011	231,000	2,366.78	2,894.37	(527.59)		(527.59)
CAMPUS CREST COMMUNITIES	05/02/2011	08/11/2011	4,000	40.98	46.88	(5.90)		(5.90)
CAMPUS CREST COMMUNITIES	06/22/2011	08/11/2011	1,000	10.25	12.79	(2.54)		(2.54)
			236,000	2,418.01	2,954.04	(536.03)		(536.03)
			472,000	5,075.53	6,079.69	(1,004.16)		(1,004.16)
CORESITE REALTY CORP	09/29/2010	01/28/2011	5,000	71.76	80.94	(9.18)		(9.18)
CORESITE REALTY CORP	09/29/2010	02/24/2011	4,000	60.14	64.75	(4.61)		(4.61)
CORESITE REALTY CORP	09/29/2010	03/21/2011	14,000	219.28	226.62	(7.34)		(7.34)
CORESITE REALTY CORP	09/29/2010	03/22/2011	96,000	1,523.49	1,554.00	(30.51)		(30.51)
CORESITE REALTY CORP	09/29/2010	05/23/2011	12,000	199.50	194.25	5.25		5.25
CORESITE REALTY CORP	09/29/2010	07/20/2011	2,000	35.04	32.38	2.66		2.66
CORESITE REALTY CORP	06/22/2011	07/20/2011	6,000	105.13	98.15	6.98		6.98
			8,000	140.17	130.53	9.64		9.64
CORESITE REALTY CORP	09/29/2010	08/11/2011	99,000	1,560.80	1,602.56	(41.76)		(41.76)
CORESITE REALTY CORP	10/20/2010	08/11/2011	10,000	157.66	153.10	4.56		4.56
CORESITE REALTY CORP	12/02/2010	08/11/2011	53,000	835.58	696.89	138.69		138.69

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
CORESITE REALTY CORP	05/02/2011	08/11/2011	12,000	189 19	190 49	(1 30)		(1 30)
			174 000	2,743 23	2,643 04	100 19		100 19
			313,000	4,957 57	4,894.13	63.44		63 44
CORPORATE OFFICES PPTY TR INC	12/02/2010	03/22/2011	43,000	1,523 89	1,500.49	23.40		23.40
CORPORATE OFFICES PPTY TR INC	01/28/2011	03/22/2011	2 000	70 88	72 36	(1 48)		(1 48)
			45 000	1,594 77	1,572 85	21.92		21.92
CORPORATE OFFICES PPTY TR INC	05/02/2011	05/23/2011	1 000	34 18	34 98	(0 80)		(0.80)
CORPORATE OFFICES PPTY TR INC	12/02/2010	08/11/2011	71,000	1,772 11	2,477.55	(705.44)		(705.44)
CORPORATE OFFICES PPTY TR INC	02/24/2011	08/11/2011	7,000	174 72	241 62	(66 90)		(66 90)
CORPORATE OFFICES PPTY TR INC	05/02/2011	08/11/2011	6 000	149.76	209 87	(60 11)		(60 11)
CORPORATE OFFICES PPTY TR INC	06/22/2011	08/11/2011	8 000	199 68	258 71	(59 03)		(59 03)
CORPORATE OFFICES PPTY TR INC	07/20/2011	08/11/2011	6,000	149 76	188 63	(38.87)		(38 87)
			98 000	2,446 03	3,376 38	(930 35)		(930 35)
			144,000	4,074 98	4,984 21	(909.23)		(909 23)
DCT INDUSTRIAL TRUST INC	01/21/2009	02/24/2011	361,000	1,940 98	1,246 58		694 40	694 40
DCT INDUSTRIAL TRUST INC	01/28/2011	02/24/2011	326 000	1,752 81	1,823.16	(70 35)		(70.35)
			687 000	3,693 79	3,069 74	(70 35)	694.40	624 05
DCT INDUSTRIAL TRUST INC	01/21/2009	03/22/2011	399 000	2,063 59	1,377 80		685 79	685.79
DCT INDUSTRIAL TRUST INC	03/21/2011	03/22/2011	26,000	134 47	136 99	(2 52)		(2 52)
			425 000	2,198 06	1,514 79	(2 52)	685 79	683 27
DCT INDUSTRIAL TRUST INC	01/21/2009	05/02/2011	22 000	126 76	75 97		50 79	50 79
DCT INDUSTRIAL TRUST INC	01/21/2009	07/20/2011	205 000	1,121 33	707 89		413 44	413 44
DCT INDUSTRIAL TRUST INC	05/23/2011	07/20/2011	25,000	136 75	135 70	1.05		1 05

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term Gains	Total Long Gains	Total Gains
	Acquired	Date Sold		Proceeds	Cost			
DCT INDUSTRIAL TRUST INC	06/22/2011	07/20/2011	54,000	295.37	286.15	9.22		9.22
			284,000	1,553.45	1,129.74	10.27	413.44	423.71
DCT INDUSTRIAL TRUST INC	01/21/2009	08/11/2011	261,000	1,143.94	901.26		242.68	242.68
DCT INDUSTRIAL TRUST INC	02/27/2009	08/11/2011	230,000	1,008.07	656.23		351.84	351.84
DCT INDUSTRIAL TRUST INC	03/27/2009	08/11/2011	73,000	319.95	215.58		104.37	104.37
			564,000	2,471.96	1,773.07		698.89	698.89
			1,982,000	10,044.02	7,563.31	(62.60)	2,543.31	2,480.71
DEVL DIVERSIFIED RLTY	07/22/2010	03/22/2011	105,000	1,418.63	1,115.54	303.09		303.09
DEVL DIVERSIFIED RLTY	09/29/2010	03/22/2011	26,000	351.28	287.56	63.72		63.72
			131,000	1,769.91	1,403.10	366.81		366.81
DEVL DIVERSIFIED RLTY	12/02/2010	03/22/2011	45,000	607.97	593.55	14.42		14.42
DEVL DIVERSIFIED RLTY	01/28/2011	03/22/2011	43,000	580.96	580.03	0.93		0.93
DEVL DIVERSIFIED RLTY	02/24/2011	03/22/2011	6,000	81.07	82.79	(1.72)		(1.72)
DEVL DIVERSIFIED RLTY	03/21/2011	03/22/2011	6,000	81.07	82.49	(1.42)		(1.42)
			100,000	1,351.07	1,338.86	12.21		12.21
DEVL DIVERSIFIED RLTY	09/29/2010	03/22/2011	49,000	662.14	541.94	120.20		120.20
DEVL DIVERSIFIED RLTY	12/02/2010	03/22/2011	51,000	689.15	672.69	16.46		16.46
			100,000	1,351.29	1,214.63	136.66		136.66
DEVL DIVERSIFIED RLTY	07/22/2010	05/02/2011	1,000	14.63	10.62	4.01		4.01
DEVL DIVERSIFIED RLTY	05/23/2011	07/20/2011	7,000	104.03	100.09	3.94		3.94
DEVL DIVERSIFIED RLTY	06/22/2011	07/20/2011	2,000	29.72	27.86	1.86		1.86
			9,000	133.75	127.95	5.80		5.80
DEVL DIVERSIFIED RLTY	07/22/2010	08/11/2011	585,000	7,208.81	6,215.16		993.65	993.65
DEVL DIVERSIFIED RLTY	08/30/2010	08/11/2011	18,000	221.81	187.34	34.47		34.47

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct #. 95839711

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term	Total Long	Total
	Acquired	Date Sold		Proceeds	Cost	Gains	Gains	Gains
DEVL DIVERSIFIED RLTY	06/22/2011	08/11/2011	13 000	160 20	181 08	(20 88)		(20 88)
			616 000	7,590 82	6,583 58	13 59	993.65	1,007 24
			957 000	12,211 47	10,678.74	539 08	993.65	1,532 73
DIGITAL REALTY TRUST	12/28/2010	01/28/2011	7 000	376 25	350.27	25 98		25.98
DIGITAL REALTY TRUST	12/28/2010	02/24/2011	3 000	168 48	150.12	18.36		18 36
DIGITAL REALTY TRUST	02/04/2009	03/22/2011	51 000	2,847 78	1,772.50		1,075 28	1,075 28
DIGITAL REALTY TRUST	12/28/2010	03/22/2011	3 000	167 52	150 12	17 40		17 40
			54 000	3,015 30	1,922.62	17.40	1,075*28	1,092 68
DIGITAL REALTY TRUST	02/04/2009	05/02/2011	25 000	1,520.75	868 87		651.88	651 88
DIGITAL REALTY TRUST	02/04/2009	05/23/2011	2 000	121.64	69.51		52.13	52 13
DIGITAL REALTY TRUST	02/04/2009	06/22/2011	59 000	3,721 92	2,050 54		1,671 38	1,671 38
DIGITAL REALTY TRUST	02/27/2009	06/22/2011	10 000	630 84	300.09		330.75	330 75
DIGITAL REALTY TRUST	04/01/2009	06/22/2011	2 000	126.17	65 50		60 67	60 67
			71 000	4,478 93	2,416 13		2,062 80	2,062 80
			162 000	9,681 35	5,777 52	61 74	3,842.09	3,903.83
DUPONTFABROS TECHNOLOGY	09/29/2010	01/28/2011	1 000	22 46	25 06	(2 60)		(2 60)
DUPONTFABROS TECHNOLOGY	10/20/2010	01/28/2011	36 000	808.58	864 21	(55 63)		(55 63)
			37 000	831.04	889.27	(58.23)		(58.23)
DUPONTFABROS TECHNOLOGY	10/20/2010	03/21/2011	8 000	190 49	192 05	(1 56)		(1 56)
DUPONTFABROS TECHNOLOGY	02/27/2009	03/22/2011	93 000	2,248 14	470 73		1,777 41	1,777 41
DUPONTFABROS TECHNOLOGY	10/21/2009	03/22/2011	33 000	797 72	544 57		253 15	253 15
DUPONTFABROS TECHNOLOGY	05/21/2010	03/22/2011	10 000	241 74	225 98	15.76		15 76

Realized Gains and Losses
Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
DUPONTFABROS TECHNOLOGY	10/20/2010	03/22/2011	36,000	870.24	864.20	6.04		6.04
DUPONTFABROS TECHNOLOGY	12/02/2010	03/22/2011	9,000	217.57	205.18	12.39		12.39
DUPONTFABROS TECHNOLOGY	02/24/2011	03/22/2011	79,000	1,909.71	1,864.32	45.39		45.39
			260,000	6,285.12	4,174.98	79.58	2,030.56	2,110.14
DUPONTFABROS TECHNOLOGY	05/02/2011	05/23/2011	17,000	417.65	418.00	(0.35)		(0.35)
DUPONTFABROS TECHNOLOGY	02/27/2009	07/20/2011	5,000	131.86	25.31		106.55	106.55
DUPONTFABROS TECHNOLOGY	05/02/2011	07/20/2011	13,000	342.82	319.64	23.18		23.18
DUPONTFABROS TECHNOLOGY	06/22/2011	07/20/2011	3,000	79.12	75.62	3.50		3.50
			21,000	553.80	420.57	26.68	106.55	133.23
DUPONTFABROS TECHNOLOGY	01/21/2009	08/11/2011	100,000	2,125.16	262.80		1,862.36	1,862.36
DUPONTFABROS TECHNOLOGY	01/21/2009	08/11/2011	100,000	2,124.06	262.80		1,861.26	1,861.26
DUPONTFABROS TECHNOLOGY	01/21/2009	08/11/2011	100,000	2,124.00	262.80		1,861.20	1,861.20
DUPONTFABROS TECHNOLOGY	01/21/2009	08/11/2011	48,000	1,019.55	126.14		893.41	893.41
DUPONTFABROS TECHNOLOGY	02/27/2009	08/11/2011	106,000	2,251.50	536.53		1,714.97	1,714.97
			154,000	3,271.05	662.67		2,608.38	2,608.38
			797,000	17,922.37	7,545.94	46.12	10,330.31	10,376.43
ENTERTAINMENT PPTYS TR	12/02/2010	01/28/2011	29,000	1,326.25	1,367.65	(41.40)		(41.40)
ENTERTAINMENT PPTYS TR	12/28/2010	01/28/2011	4,000	182.93	187.34	(4.41)		(4.41)
			33,000	1,509.18	1,554.99	(45.81)		(45.81)
ENTERTAINMENT PPTYS TR	08/19/2009	03/22/2011	1,000	45.88	28.24		17.64	17.64
ENTERTAINMENT PPTYS TR	12/16/2009	03/22/2011	14,000	642.34	453.92		188.42	188.42
ENTERTAINMENT PPTYS TR	02/12/2010	03/22/2011	30,000	1,376.43	1,005.13		371.30	371.30
ENTERTAINMENT PPTYS TR	03/19/2010	03/22/2011	25,000	1,147.03	1,033.12		113.91	113.91
ENTERTAINMENT PPTYS TR	05/21/2010	03/22/2011	19,000	871.74	717.39	154.35		154.35

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct #. 95839711

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
ENTERTAINMENT PPTYS TR	06/25/2010	03/22/2011	6,000	275.28	234.20	41.08		41.08
ENTERTAINMENT PPTYS TR	09/29/2010	03/22/2011	4,000	183.53	172.94	10.59		10.59
ENTERTAINMENT PPTYS TR	12/28/2010	03/22/2011	8,000	367.05	374.68	(7.63)		(7.63)
ENTERTAINMENT PPTYS TR	02/24/2011	03/22/2011	6,000	275.28	276.36	(1.08)		(1.08)
ENTERTAINMENT PPTYS TR	03/21/2011	03/22/2011	4,000	183.53	182.43	1.10		1.10
			117,000	5,368.09	4,478.41	198.41	691.27	889.68
ENTERTAINMENT PPTYS TR	05/02/2011	05/23/2011	4,000	188.90	189.49	(0.59)		(0.59)
ENTERTAINMENT PPTYS TR	05/02/2011	07/20/2011	3,000	149.25	142.12	7.13		7.13
ENTERTAINMENT PPTYS TR	03/27/2009	08/11/2011	89,000	3,539.01	1,298.38		2,240.63	2,240.63
ENTERTAINMENT PPTYS TR	05/21/2009	08/11/2011	11,000	437.41	195.87		241.54	241.54
			100,000	3,976.42	1,494.25		2,482.17	2,482.17
ENTERTAINMENT PPTYS TR	03/27/2009	08/11/2011	15,000	596.33	218.83		377.50	377.50
ENTERTAINMENT PPTYS TR	04/28/2009	08/11/2011	34,000	1,351.98	719.18		632.80	632.80
ENTERTAINMENT PPTYS TR	05/21/2009	08/11/2011	39,000	1,550.79	694.47		856.32	856.32
ENTERTAINMENT PPTYS TR	08/19/2009	08/11/2011	23,000	914.58	649.45		265.13	265.13
ENTERTAINMENT PPTYS TR	05/02/2011	08/11/2011	1,000	39.77	47.37	(7.60)		(7.60)
ENTERTAINMENT PPTYS TR	06/22/2011	08/11/2011	3,000	119.30	142.08	(22.78)		(22.78)
			100,000	3,976.42	2,252.55	(30.38)	1,754.25	1,723.87
			372,000	15,764.59	10,330.64	128.76	5,305.19	5,433.95
EQUITY LIFESTYLE PPTY	02/24/2011	03/21/2011	2,000	114.40	112.38	2.02		2.02
EQUITY LIFESTYLE PPTY	09/22/2009	03/22/2011	3,000	170.61	140.45		30.16	30.16
EQUITY LIFESTYLE PPTY	01/07/2010	03/22/2011	2,000	113.74	100.01		13.73	13.73
EQUITY LIFESTYLE PPTY	03/19/2010	03/22/2011	8,000	454.95	430.36		24.59	24.59
EQUITY LIFESTYLE PPTY	05/21/2010	03/22/2011	4,000	227.48	194.58	32.90		32.90
EQUITY LIFESTYLE PPTY	06/25/2010	03/22/2011	5,000	284.34	254.44	29.90		29.90
EQUITY LIFESTYLE PPTY	07/22/2010	03/22/2011	33,000	1,876.66	1,682.58	194.08		194.08

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
EQUITY LIFESTYLE PPTY	08/30/2010	03/22/2011	1 000	56.87	52.17	4.70		4.70
EQUITY LIFESTYLE PPTY	12/02/2010	03/22/2011	4 000	227.48	221.04	6.44		6.44
EQUITY LIFESTYLE PPTY	12/28/2010	03/22/2011	3 000	170.61	168.06	2.55		2.55
EQUITY LIFESTYLE PPTY	01/28/2011	03/22/2011	4 000	227.48	224.50	2.98		2.98
			67 000	3,810.22	3,468.19	273.55	68.48	342.03
EQUITY LIFESTYLE PPTY	09/22/2009	06/22/2011	7 000	453.74	327.72		126.02	126.02
EQUITY LIFESTYLE PPTY	05/02/2011	06/22/2011	5 000	324.11	297.36	26.75		26.75
			12 000	777.85	625.08	26.75	126.02	152.77
EQUITY LIFESTYLE PPTY	07/24/2009	08/11/2011	60,000	3,669.05	2,453.76		1,215.29	1,215.29
EQUITY LIFESTYLE PPTY	09/22/2009	08/11/2011	53,000	3,241.00	2,481.31		759.69	759.69
			113,000	6,910.05	4,935.07		1,974.98	1,974.98
			194 000	11,612.52	9,140.72	302.32	2,169.48	2,471.80
EQUITY RESIDENT PPTYS SH BEN IN	01/21/2009	02/24/2011	11,000	582.30	260.70		321.60	321.60
EQUITY RESIDENT PPTYS SH BEN IN	12/28/2010	02/24/2011	12 000	635.24	623.75	11.49		11.49
EQUITY RESIDENT PPTYS SH BEN IN	01/28/2011	02/24/2011	11,000	582.30	581.42	0.88		0.88
			34 000	1,799.84	1,465.87	12.37	321.60	333.97
EQUITY RESIDENT PPTYS SH BEN IN	01/21/2009	03/22/2011	184 000	10,013.27	4,360.80		5,652.47	5,652.47
EQUITY RESIDENT PPTYS SH BEN IN	03/21/2011	03/22/2011	16,000	870.72	877.42	(6.70)		(6.70)
			200 000	10,883.99	5,238.22	(6.70)	5,652.47	5,645.77
EQUITY RESIDENT PPTYS SH BEN IN	01/21/2009	03/22/2011	100,000	5,442.00	2,370.00		3,072.00	3,072.00
EQUITY RESIDENT PPTYS SH BEN IN	01/21/2009	03/22/2011	87,000	4,733.58	2,061.90		2,671.68	2,671.68
EQUITY RESIDENT PPTYS SH BEN IN	01/21/2009	05/02/2011	3,000	179.50	71.10		108.40	108.40
EQUITY RESIDENT PPTYS SH BEN IN	01/21/2009	05/23/2011	13 000	771.94	308.10		463.84	463.84

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct #: 95839711

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
EQUITY RESIDENT PPTYS SH BEN IN	01/21/2009	08/11/2011	484,000	28,125.67	11,470.80		16,654.87	16,654.87
EQUITY RESIDENT PPTYS SH BEN IN	06/22/2011	08/11/2011	16,000	929.77	963.31	(33.54)		(33.54)
			500,000	29,055.44	12,434.11	(33.54)	16,654.87	16,621.33
EQUITY RESIDENT PPTYS SH BEN IN	03/27/2009	08/11/2011	95,000	5,520.58	1,811.56		3,709.02	3,709.02
EQUITY RESIDENT PPTYS SH BEN IN	07/24/2009	08/11/2011	2,000	116.22	42.60		73.62	73.62
			97,000	5,636.80	1,854.16		3,782.64	3,782.64
EQUITY RESIDENT PPTYS SH BEN IN	03/27/2009	08/11/2011	3,000	174.34	57.21		117.13	117.13
EQUITY RESIDENT PPTYS SH BEN IN	03/27/2009	08/11/2011	3,000	174.34	57.20		117.14	117.14
EQUITY RESIDENT PPTYS SH BEN IN	01/21/2009	08/11/2011	18,000	1,046.00	426.60		619.40	619.40
EQUITY RESIDENT PPTYS SH BEN IN	04/28/2009	08/11/2011	54,000	3,137.98	1,183.57		1,954.41	1,954.41
EQUITY RESIDENT PPTYS SH BEN IN	07/24/2009	08/11/2011	28,000	1,627.11	596.37		1,030.74	1,030.74
			100,000	5,811.09	2,206.54		3,604.55	3,604.55
			1,140,000	64,662.86	28,124.41	(27.87)	36,566.32	36,538.45
ESSEX PROPERTY TRUST INC	04/28/2009	01/28/2011	2,000	229.27	128.70		100.57	100.57
ESSEX PROPERTY TRUST INC	07/24/2009	01/28/2011	13,000	1,490.27	801.85		688.42	688.42
ESSEX PROPERTY TRUST INC	12/28/2010	01/28/2011	1,000	114.64	115.42	(0.78)		(0.78)
			16,000	1,834.18	1,045.97	(0.78)	788.99	788.21
ESSEX PROPERTY TRUST INC	07/24/2009	02/24/2011	1,000	117.52	61.68		55.84	55.84
ESSEX PROPERTY TRUST INC	07/24/2009	03/21/2011	1,000	121.93	61.68		60.25	60.25
ESSEX PROPERTY TRUST INC	03/27/2009	03/22/2011	14,000	1,693.41	816.76		876.65	876.65
ESSEX PROPERTY TRUST INC	07/24/2009	03/22/2011	5,000	604.79	308.40		296.39	296.39
			19,000	2,298.20	1,125.16		1,173.04	1,173.04

Realized Gains and Losses

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Cox Foundation AEW REIT Acct #. 95839711

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term	Total Long	Total
	Acquired	Date Sold		Proceeds	Cost	Gains	Gains	Gains
ESSEX PROPERTY TRUST INC	03/27/2009	05/02/2011	1 000	135 61	58 34		77 27	77 27
ESSEX PROPERTY TRUST INC	02/27/2009	08/11/2011	30 000	4,083 53	1,646 16		2,437 37	2,437 37
ESSEX PROPERTY TRUST INC	03/27/2009	08/11/2011	3 000	408 35	175 02		233 33	233 33
ESSEX PROPERTY TRUST INC	06/22/2011	08/11/2011	10 000	1,361 17	1,369 83	(8 66)		(8 66)
			43 000	5,853 05	3,191 01	(8 66)	2,670 70	2,662 04
			81 000	10,360 49	5,543 84	(9 44)	4,826 09	4,816 65
EXTRA SPACE STORAGE INC	01/21/2009	01/28/2011	1 000	19 13	8 01		11 12	11 12
EXTRA SPACE STORAGE INC	12/28/2010	01/28/2011	81 000	1,549 50	1,413 33	136 17		136 17
			82 000	1,568 63	1,421 34	136 17	11 12	147 29
EXTRA SPACE STORAGE INC	01/21/2009	02/24/2011	76 000	1,425 07	608 68		816 39	816 39
EXTRA SPACE STORAGE INC	01/21/2009	03/22/2011	314 000	6,248 79	2,514 83		3,733 96	3,733 96
EXTRA SPACE STORAGE INC	03/21/2011	03/22/2011	76 000	1,512 45	1,498 69	13 76		13 76
			390 000	7,761 24	4,013 52	13 76	3,733 96	3,747 72
EXTRA SPACE STORAGE INC	01/21/2009	05/02/2011	75 000	1,607 24	600 68		1,006 56	1,006 56
EXTRA SPACE STORAGE INC	01/21/2009	05/23/2011	7 000	147 29	56 06		91 23	91 23
EXTRA SPACE STORAGE INC	06/22/2011	07/20/2011	22 000	486 02	456 26	29 76		29 76
EXTRA SPACE STORAGE INC	01/21/2009	08/11/2011	202 000	3,960 33	1,617 82		2,342 51	2,342 51
EXTRA SPACE STORAGE INC	02/04/2009	08/11/2011	90 000	1,764 51	698 37		1,066 14	1,066 14
EXTRA SPACE STORAGE INC	06/22/2011	08/11/2011	8 000	156 85	165 91	(9 06)		(9 06)
			300 000	5,881 69	2,482 10	(9 06)	3,408 65	3,399 59
EXTRA SPACE STORAGE INC	02/04/2009	08/11/2011	108 000	2,116 87	838 05		1,278 82	1,278 82

Realized Gains and Losses

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Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

<u>Description</u>	<u>Date</u>		<u>Quantity</u>	<u>Net</u>		<u>Cost</u>	<u>Short Term</u> <u>Gains</u>	<u>Total Long</u> <u>Gains</u>	<u>Total</u> <u>Gains</u>
	<u>Acquired</u>	<u>Date Sold</u>		<u>Proceeds</u>	<u>Cost</u>				
EXTRA SPACE STORAGE INC	05/21/2009	08/11/2011	13,000	254.80	90.69			164.11	164.11
			121,000	2,371.67	928.74			1,442.93	1,442.93
EXTRA SPACE STORAGE INC	03/27/2009	08/11/2011	53,000	1,038.99	300.46			738.53	738.53
EXTRA SPACE STORAGE INC	05/21/2009	08/11/2011	47,000	921.37	327.87			593.50	593.50
			100,000	1,960.36	628.33			1,332.03	1,332.03
EXTRA SPACE STORAGE INC	03/27/2009	08/11/2011	100,000	1,960.34	566.90			1,393.44	1,393.44
			1,273,000	25,169.55	11,762.61		170.63	13,236.31	13,406.94
FEDL RLTY INVT TRUST	12/28/2010	03/21/2011	3,000	245.34	232.77		12.57		12.57
FEDL RLTY INVT TRUST	01/21/2009	03/22/2011	73,000	5,903.02	3,456.25			2,446.77	2,446.77
FEDL RLTY INVT TRUST	08/19/2009	03/22/2011	8,000	646.91	454.23			192.68	192.68
FEDL RLTY INVT TRUST	12/28/2010	03/22/2011	9,000	727.77	698.29		29.48		29.48
			90,000	7,277.70	4,608.77		29.48	2,639.45	2,668.93
FEDL RLTY INVT TRUST	01/21/2009	03/22/2011	10,000	808.64	473.46			335.18	335.18
FEDL RLTY INVT TRUST	01/21/2009	03/22/2011	10,000	808.63	473.46			335.17	335.17
FEDL RLTY INVT TRUST	05/02/2011	05/23/2011	1,000	85.05	87.30		(2.25)		(2.25)
FEDL RLTY INVT TRUST	01/21/2009	06/22/2011	1,000	86.64	47.35			39.29	39.29
FEDL RLTY INVT TRUST	05/02/2011	06/22/2011	1,000	86.64	87.30		(0.66)		(0.66)
			2,000	173.28	134.65		(0.66)	39.29	38.63
FEDL RLTY INVT TRUST	01/21/2009	08/11/2011	185,000	15,822.37	8,759.00			7,063.37	7,063.37
FEDL RLTY INVT TRUST	02/27/2009	08/11/2011	10,000	855.26	420.85			434.41	434.41
FEDL RLTY INVT TRUST	04/01/2009	08/11/2011	7,000	598.69	314.87			283.82	283.82

Realized Gains and Losses

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Cox Foundation AEW REIT Acct #. 95839711

Realized Gains and Losses

Description	Date		Quantity	Net		Cost	Short Term Gains	Total Long Gains	Total Gains
	Acquired	Date Sold		Proceeds					
FEDL RLTY INVT TRUST	07/20/2011	08/11/2011	2,000	171.06		178.60	(7.54)		(7.54)
			204,000	17,447.38		9,673.32	(7.54)	7,781.60	7,774.06
			320,000	26,846.02		15,683.73	31.60	11,130.69	11,162.29
FIRST POTOMAC REALTY TRUST	12/28/2010	01/28/2011	79,000	1,279.81		1,346.14	(66.33)		(66.33)
FIRST POTOMAC REALTY TRUST	07/22/2010	03/22/2011	19,000	284.50		284.05	0.45		0.45
FIRST POTOMAC REALTY TRUST	08/30/2010	03/22/2011	6,000	89.84		89.40	0.44		0.44
FIRST POTOMAC REALTY TRUST	09/29/2010	03/22/2011	1,000	14.97		14.97	0.00		0.00
FIRST POTOMAC REALTY TRUST	12/02/2010	03/22/2011	228,000	3,414.00		3,755.94	(341.94)		(341.94)
FIRST POTOMAC REALTY TRUST	12/28/2010	03/22/2011	52,000	778.64		886.06	(107.42)		(107.42)
FIRST POTOMAC REALTY TRUST	02/24/2011	03/22/2011	9,000	134.77		143.36	(8.59)		(8.59)
			315,000	4,716.72		5,173.78	(457.06)		(457.06)
FIRST POTOMAC REALTY TRUST	08/30/2010	05/02/2011	3,000	48.81		44.70	4.11		4.11
FIRST POTOMAC REALTY TRUST	08/30/2010	05/23/2011	8,000	126.83		119.21	7.62		7.62
FIRST POTOMAC REALTY TRUST	06/22/2011	07/20/2011	22,000	359.31		335.23	24.08		24.08
FIRST POTOMAC REALTY TRUST	01/21/2009	08/11/2011	151,000	1,919.78		1,130.85		788.93	788.93
FIRST POTOMAC REALTY TRUST	08/19/2009	08/11/2011	10,000	127.14		100.50		26.64	26.64
FIRST POTOMAC REALTY TRUST	10/21/2009	08/11/2011	33,000	419.55		378.76		40.79	40.79
FIRST POTOMAC REALTY TRUST	05/21/2010	08/11/2011	9,000	114.43		122.61		(8.18)	(8.18)
FIRST POTOMAC REALTY TRUST	03/21/2011	08/11/2011	81,000	1,029.81		1,195.56	(165.75)		(165.75)
FIRST POTOMAC REALTY TRUST	06/22/2011	08/11/2011	16,000	203.42		243.81	(40.39)		(40.39)
			300,000	3,814.13		3,172.09	(206.14)	848.18	642.04
FIRST POTOMAC REALTY TRUST	01/21/2009	08/11/2011	100,000	1,271.58		748.90		522.68	522.68
FIRST POTOMAC REALTY TRUST	01/21/2009	08/11/2011	100,000	1,271.08		748.91		522.17	522.17
FIRST POTOMAC REALTY TRUST	01/21/2009	08/11/2011	27,000	343.20		202.20		141.00	141.00

Realized Gains and Losses

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Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term	Total Long	Total
	Acquired	Date Sold		Proceeds	Cost	Gains	Gains	Gains
FIRST POTOMAC REALTY TRUST	02/27/2009	08/11/2011	30 000	381.32	215.36		165.96	165.96
			57 000	724.52	417.56		306.96	306.96
			984 000	13,612.79	12,106.52	(693.72)	2,199.99	1,506.27
HCP INC	10/20/2010	03/21/2011	20 000	756.41	747.22	9.19		9.19
HCP INC	12/28/2010	03/21/2011	9 000	340.38	331.10	9.28		9.28
			29 000	1,096.79	1,078.32	18.47		18.47
HCP INC	02/04/2009	03/22/2011	24 000	883.23	583.92		299.31	299.31
HCP INC	04/28/2009	03/22/2011	23 000	846.43	500.36		346.07	346.07
HCP INC	08/19/2009	03/22/2011	122 000	4,489.76	3,194.59		1,295.17	1,295.17
HCP INC	06/25/2010	03/22/2011	39 000	1,435.25	1,260.23	175.02		175.02
HCP INC	09/29/2010	03/22/2011	22 000	809.62	786.28	23.34		23.34
HCP INC	12/02/2010	03/22/2011	21 000	772.83	707.66	65.17		65.17
HCP INC	12/28/2010	03/22/2011	34 000	1,251.25	1,250.83	0.42		0.42
HCP INC	01/28/2011	03/22/2011	28 000	1,030.44	1,025.30	5.14		5.14
HCP INC	02/24/2011	03/22/2011	17 000	625.62	624.92	0.70		0.70
			330 000	12,144.43	9,934.09	269.79	1,940.55	2,210.34
HCP INC	05/02/2011	05/23/2011	1 000	36.93	39.76	(2.83)		(2.83)
HCP INC	04/28/2009	06/22/2011	13 000	492.46	282.81		209.65	209.65
HCP INC	05/21/2009	06/22/2011	2 000	75.76	41.22		34.54	34.54
HCP INC	05/02/2011	06/22/2011	8 000	303.05	318.07	(15.02)		(15.02)
			23 000	871.27	642.10	(15.02)	244.19	229.17
HCP INC	05/21/2009	07/20/2011	10 000	376.72	206.12		170.60	170.60
HCP INC	01/21/2009	08/11/2011	392 000	12,705.26	7,890.63		4,814.63	4,814.63
HCP INC	05/21/2009	08/11/2011	8 000	259.29	164.90		94.39	94.39
			400 000	12,964.55	8,055.53		4,909.02	4,909.02

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term	Total Long	Total
	Acquired	Date Sold		Proceeds	Cost	Gains	Gains	Gains
HCP INC	01/21/2009	08/11/2011	68,000	2,203.91	1,368.78		835.13	835.13
HCP INC	02/27/2009	08/11/2011	32,000	1,037.13	581.28		455.85	455.85
			100,000	3,241.04	1,950.06		1,290.98	1,290.98
HCP INC	02/27/2009	08/11/2011	38,000	1,231.60	690.28		541.32	541.32
HCP INC	03/27/2009	08/11/2011	55,000	1,782.56	939.75		842.81	842.81
HCP INC	04/01/2009	08/11/2011	7,000	226.88	115.12		111.76	111.76
			100,000	3,241.04	1,745.15		1,495.89	1,495.89
HCP INC	04/01/2009	08/11/2011	3,000	97.23	49.33		47.90	47.90
			996,000	34,070.00	23,700.46	270.41	10,099.13	10,369.54
HEALTH CARE REIT	10/20/2010	02/24/2011	1,000	49.81	50.77	(0.96)		(0.96)
HEALTH CARE REIT	10/20/2010	03/22/2011	37,000	1,893.25	1,878.47	14.78		14.78
HEALTH CARE REIT	01/28/2011	03/22/2011	1,000	51.17	48.51	2.66		2.66
HEALTH CARE REIT	03/21/2011	03/22/2011	34,000	1,739.75	1,766.25	(26.50)		(26.50)
			72,000	3,684.17	3,693.23	(9.06)		(9.06)
HEALTH CARE REIT	12/16/2009	05/23/2011	7,000	360.57	306.29		54.28	54.28
HEALTH CARE REIT	08/30/2010	05/23/2011	1,000	51.51	45.17	6.34		6.34
HEALTH CARE REIT	09/29/2010	05/23/2011	1,000	51.51	46.43	5.08		5.08
HEALTH CARE REIT	12/02/2010	05/23/2011	10,000	515.12	459.48	55.64		55.64
HEALTH CARE REIT	05/02/2011	05/23/2011	6,000	309.07	323.75	(14.68)		(14.68)
			25,000	1,287.78	1,181.12	52.38	54.28	106.66
HEALTH CARE REIT	10/21/2009	06/22/2011	4,000	214.44	172.15		42.29	42.29
HEALTH CARE REIT	12/16/2009	06/22/2011	1,000	53.61	43.76		9.85	9.85
			5,000	268.05	215.91		52.14	52.14
HEALTH CARE REIT	09/22/2009	08/11/2011	71,000	3,205.72	2,990.38		215.34	215.34
HEALTH CARE REIT	10/21/2009	08/11/2011	26,000	1,173.93	1,118.95		54.98	54.98

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date		Date Sold	Quantity	Net		Cost	Short Term Gains	Total Long Gains	Total Gains
	Acquired				Proceeds					
HEALTH CARE REIT	01/07/2010	08/11/2011		8 000	361 21		342 45		18 76	18 76
HEALTH CARE REIT	02/12/2010	08/11/2011		1 000	45 15		39 22		5 93	5 93
HEALTH CARE REIT	05/21/2010	08/11/2011		3 000	135 46		117 96		17 50	17 50
HEALTH CARE REIT	07/20/2011	08/11/2011		5 000	225 76		267 69	(41 93)		(41 93)
				114 000	5,147 23		4,876 65	(41 93)	312 51	270.58
				217 000	10,437 04		10,017 68	0 43	418 93	419.36
HOST HOTELS & RESORTS INC	10/21/2009	03/21/2011		5 000	88 46		54 95		33 51	33.51
HOST HOTELS & RESORTS INC	01/28/2011	03/21/2011		37 000	654 59		662 23	(7 64)		(7.64)
HOST HOTELS & RESORTS INC	02/24/2011	03/21/2011		15 000	265.37		271 17	(5.80)		(5.80)
				57 000	1,008 42		988.35	(13 44)	33 51	20.07
HOST HOTELS & RESORTS INC	01/21/2009	03/22/2011		475 000	8,356 03		2,645 75		5,710 28	5,710.28
HOST HOTELS & RESORTS INC	06/18/2009	03/22/2011		49 000	861 99		388 15		473 84	473.84
HOST HOTELS & RESORTS INC	10/21/2009	03/22/2011		71 000	1,249 01		780.25		468.76	468.76
HOST HOTELS & RESORTS INC	12/18/2009	03/22/2011		42 000	738 85		439 25		299 60	299.60
				637 000	11,205.88		4,253 40		6,952 48	6,952.48
HOST HOTELS & RESORTS INC	01/21/2009	05/23/2011		59 000	1,002.45		328 63		673 82	673.82
HOST HOTELS & RESORTS INC	05/02/2011	05/23/2011		10 000	169.91		175 08	(5.17)		(5 17)
				69 000	1,172 36		503.71	(5 17)	673.82	668.65
HOST HOTELS & RESORTS INC	01/21/2009	07/20/2011		43 000	730.62		239 51		491 11	491.11
HOST HOTELS & RESORTS INC	06/22/2011	07/20/2011		41 000	696.64		677 24	19.40		19.40
				84 000	1,427 26		916 75	19 40	491 11	510 51
HOST HOTELS & RESORTS INC	01/21/2009	08/11/2011		1,076 000	13,505 69		5,993.32		7,512 37	7,512.37
				1,923 000	28,319 61		12,655.53	0 79	15,663 29	15,664 08

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date		Quantity	Net		Cost	Short Term Gains	Total Long Gains	Total Gains
	Acquired	Date Sold		Proceeds					
KILROY RLTY CORP COM	02/12/2010	01/28/2011	2.000	75 08		50 87	24 21		24.21
KILROY RLTY CORP COM	01/21/2009	03/22/2011	190.000	7,207 32		4,416 27		2,791 05	2,791.05
KILROY RLTY CORP COM	02/12/2010	03/22/2011	2 000	75 87		50 87		25.00	25 00
KILROY RLTY CORP COM	02/24/2011	03/22/2011	8 000	303 46		300 94	2 52		2 52
KILROY RLTY CORP COM	03/21/2011	03/22/2011	1.000	37 93		37 91	0.02		0.02
			201 000	7,624 58		4,805 99	2 54	2,816 05	2,818.59
KILROY RLTY CORP COM	05/02/2011	07/20/2011	27.000	1,100 19		1,112 98	(12.79)		(12 79)
KILROY RLTY CORP COM	05/23/2011	07/20/2011	10 000	407 47		395 22	12.25		12 25
			37.000	1,507 66		1,508 20	(0.54)		(0 54)
KILROY RLTY CORP COM	01/21/2009	08/11/2011	92 000	3,063.99		2,084 60		979.39	979.39
KILROY RLTY CORP COM	05/23/2011	08/11/2011	3 000	99 92		118 56	(18.64)		(18 64)
KILROY RLTY CORP COM	06/22/2011	08/11/2011	5 000	166.53		196 08	(29.55)		(29 55)
			100 000	3,330 44		2,399 24	(48 19)	979.39	931 20
KILROY RLTY CORP COM	02/27/2009	08/11/2011	50.000	1,664 02		824 44		839 58	839.58
KILROY RLTY CORP COM	03/27/2009	08/11/2011	1 000	33.28		15 31	17 97		17 97
KILROY RLTY CORP COM	06/18/2009	08/11/2011	20 000	665 62		348 77	316.85		316 85
			71 000	2,362 92		1,188 52	1,174 40		1,174 40
KILROY RLTY CORP COM	04/28/2009	08/11/2011	20 000	665 61		380 99	284 62		284 62
KILROY RLTY CORP COM	06/18/2009	08/11/2011	80.000	2,662 43		1,395 06	1,267.37		1,267.37
			100 000	3,328 04		1,776 05	1,551 99		1,551 99
KILROY RLTY CORP COM	01/21/2009	08/11/2011	32.000	1,064 97		725 08	339 89		339 89
KILROY RLTY CORP COM	02/04/2009	08/11/2011	16 000	532 49		320.42	212 07		212 07
KILROY RLTY CORP COM	04/28/2009	08/11/2011	12 000	399 36		228 59	170 77		170 77

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term	Total Long	Total
	Acquired	Date Sold		Proceeds	Cost	Gains	Gains	Gains
KILROY RLTY CORP COM	08/19/2009	08/11/2011	40,000	1,331.22	876.34		454.88	454.88
			100,000	3,328.04	2,150.43		1,177.61	1,177.61
			611,000	21,556.76	13,879.30	(21.98)	7,699.44	7,677.46
KITE REALTY GROUP	05/21/2009	03/22/2011	224,000	1,171.73	693.63		478.10	478.10
KITE REALTY GROUP	05/21/2010	03/22/2011	13,000	68.00	53.17	14.83		14.83
			237,000	1,239.73	746.80	14.83	478.10	492.93
KITE REALTY GROUP	05/21/2010	03/22/2011	45,000	235.40	184.07	51.33		51.33
KITE REALTY GROUP	01/28/2011	03/22/2011	110,000	575.39	573.10	2.29		2.29
KITE REALTY GROUP	02/24/2011	03/22/2011	22,000	115.08	112.62	2.46		2.46
KITE REALTY GROUP	03/21/2011	03/22/2011	23,000	120.31	119.12	1.19		1.19
			200,000	1,046.18	988.91	57.27		57.27
KITE REALTY GROUP	05/02/2011	07/20/2011	23,000	111.34	119.05	(7.71)		(7.71)
KITE REALTY GROUP	05/21/2009	08/11/2011	582,000	2,194.10	1,802.20		391.90	391.90
KITE REALTY GROUP	05/02/2011	08/11/2011	23,000	86.71	119.04	(32.33)		(32.33)
KITE REALTY GROUP	05/23/2011	08/11/2011	18,000	67.86	88.52	(20.66)		(20.66)
KITE REALTY GROUP	06/22/2011	08/11/2011	77,000	290.28	366.49	(76.21)		(76.21)
			700,000	2,638.95	2,376.25	(129.20)	391.90	262.70
KITE REALTY GROUP	04/01/2009	08/11/2011	13,000	49.01	27.71		21.30	21.30
KITE REALTY GROUP	04/28/2009	08/11/2011	7,000	26.39	19.77		6.62	6.62
KITE REALTY GROUP	05/21/2009	08/11/2011	20,000	75.40	61.93		13.47	13.47
KITE REALTY GROUP	08/19/2009	08/11/2011	190,000	716.28	541.96		174.32	174.32
			230,000	867.08	651.37		215.71	215.71
			1,390,000	5,903.28	4,882.38	(64.81)	1,085.71	1,020.90
LIBERTY PPTY TR SH BEN INT	06/25/2010	01/28/2011	2,000	68.84	61.27	7.57		7.57

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date		Date Sold	Quantity	Net		Short Term	Total Long	Total
	Acquired				Proceeds	Cost			
LIBERTY PPTY TR SH BEN INT	12/02/2010	01/28/2011		23,000	791.66	727.92	63.74		63.74
LIBERTY PPTY TR SH BEN INT	12/28/2010	01/28/2011		8,000	275.37	254.86	20.51		20.51
				33,000	1,135.87	1,044.05	91.82		91.82
LIBERTY PPTY TR SH BEN INT	01/21/2009	03/21/2011		2,000	65.42	34.93		30.49	30.49
LIBERTY PPTY TR SH BEN INT	02/12/2010	03/21/2011		6,000	196.27	174.02		22.25	22.25
LIBERTY PPTY TR SH BEN INT	06/25/2010	03/21/2011		8,000	261.69	245.10	16.59		16.59
LIBERTY PPTY TR SH BEN INT	02/24/2011	03/21/2011		28,000	915.92	930.41	(14.49)		(14.49)
				44,000	1,439.30	1,384.46	2.10	52.74	54.84
LIBERTY PPTY TR SH BEN INT	01/21/2009	03/22/2011		229,000	7,392.44	3,999.03		3,393.41	3,393.41
LIBERTY PPTY TR SH BEN INT	01/21/2009	05/02/2011		2,000	70.18	34.93		35.25	35.25
LIBERTY PPTY TR SH BEN INT	05/23/2011	06/22/2011		17,000	563.56	589.86	(26.30)		(26.30)
LIBERTY PPTY TR SH BEN INT	01/21/2009	08/11/2011		422,000	12,410.78	7,369.38		5,041.40	5,041.40
LIBERTY PPTY TR SH BEN INT	05/23/2011	08/11/2011		21,000	617.60	728.66	(111.06)		(111.06)
LIBERTY PPTY TR SH BEN INT	07/20/2011	08/11/2011		1,000	29.41	34.43	(5.02)		(5.02)
				444,000	13,057.79	8,132.47	(116.08)	5,041.40	4,925.32
				769,000	23,659.14	15,184.80	(48.46)	8,522.80	8,474.34
MACERICH CO	12/28/2010	01/28/2011		10,000	480.31	468.17	12.14		12.14
MACERICH CO	10/20/2010	02/24/2011		18,000	856.66	804.65	52.01		52.01
MACERICH CO	12/28/2010	02/24/2011		11,000	523.52	514.99	8.53		8.53
				29,000	1,380.18	1,319.64	60.54		60.54
MACERICH CO	10/20/2010	03/21/2011		4,000	195.00	178.81	16.19		16.19
MACERICH CO	01/21/2009	03/22/2011		42,000	2,009.66	566.58		1,443.08	1,443.08
MACERICH CO	02/04/2009	03/22/2011		57,000	2,727.42	740.55		1,986.87	1,986.87

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term	Total Long	Total
	Acquired	Date Sold		Proceeds	Cost	Gains	Gains	Gains
MACERICH CO	10/21/2009	03/22/2011	20 000	956 98	578 97		378 01	378 01
MACERICH CO	12/16/2009	03/22/2011	19 000	909 13	579 51		329 62	329 62
MACERICH CO	12/21/2009	03/22/2011	8 000	382 79	229 39		153 40	153 40
MACERICH CO	03/22/2010	03/22/2011	7 000	334 94	262 29	72.65		72.65
MACERICH CO	05/21/2010	03/22/2011	8 000	382 79	306 10	76 69		76 69
MACERICH CO	07/22/2010	03/22/2011	9 000	430 64	343 06	87 58		87 58
MACERICH CO	10/20/2010	03/22/2011	28 000	1,339 77	1,251 68	88 09		88 09
			198 000	9,474 12	4,858.13	325 01	4,290.98	4,615 99
MACERICH CO	02/04/2009	05/02/2011	8 000	420 74	103.94		316.80	316 80
MACERICH CO	05/23/2011	06/22/2011	1.000	52 11	51 73	0 38		0.38
MACERICH CO	02/04/2009	08/11/2011	73 000	3,546 93	948 41		2,598 52	2,598 52
MACERICH CO	02/27/2009	08/11/2011	160 000	7,774 08	1,618 40		6,155 68	6,155 68
MACERICH CO	03/27/2009	08/11/2011	131 000	6,365 04	585 83		5,779 21	5,779 21
MACERICH CO	05/23/2011	08/11/2011	3 000	145 77	155 20	(9 43)		(9 43)
MACERICH CO	07/20/2011	08/11/2011	22 000	1,068 94	1,202 05	(133.11)		(133 11)
			389 000	18,900 76	4,509 89	(142 54)	14,533 41	14,390.87
			639 000	30,903.22	11,490 31	271.72	19,141.19	19,412 91
NATIONAL RETAIL PROPERTIES INC	02/04/2009	02/24/2011	48 000	1,181.78	753.60		428 18	428.18
NATIONAL RETAIL PROPERTIES INC	07/24/2009	02/24/2011	40 000	984 82	741 62		243 20	243.20
NATIONAL RETAIL PROPERTIES INC	08/19/2009	02/24/2011	15 000	369 31	286 22		83 09	83.09
NATIONAL RETAIL PROPERTIES INC	12/28/2010	02/24/2011	21 000	517 03	556 69	(39 66)		(39 66)
NATIONAL RETAIL PROPERTIES INC	01/28/2011	02/24/2011	36 000	886 34	889 52	(3 18)		(3 18)
			160 000	3,939 28	3,227.65	(42.84)	754.47	711 63
NATIONAL RETAIL PROPERTIES INC	02/04/2009	03/22/2011	44 000	1,104 91	690 80		414 11	414.11
NATIONAL RETAIL PROPERTIES INC	03/21/2011	03/22/2011	79 000	1,983.81	1,974.78	9.03		9 03
			123 000	3,088.72	2,665 58	9 03	414 11	423.14

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term	Total Long	Total
	Acquired	Date Sold		Proceeds	Cost	Gains	Gains	Gains
NATIONAL RETAIL PROPERTIES INC	02/04/2009	05/02/2011	50 000	1,311 27	784 99		526 28	526 28
NATIONAL RETAIL PROPERTIES INC	05/23/2011	07/20/2011	1 000	26 09	25 79	0 30		0 30
NATIONAL RETAIL PROPERTIES INC	06/22/2011	07/20/2011	2,000	52.18	49.40	2 78		2 78
			3,000	78.27	75 19	3 08		3 08
NATIONAL RETAIL PROPERTIES INC	02/04/2009	08/11/2011	123,000	2,922.67	1,931.09		991.58	991.58
NATIONAL RETAIL PROPERTIES INC	02/27/2009	08/11/2011	20 000	475 23	286 06		189 17	189 17
NATIONAL RETAIL PROPERTIES INC	03/27/2009	08/11/2011	24 000	570.28	367 53		202 75	202 75
NATIONAL RETAIL PROPERTIES INC	04/01/2009	08/11/2011	2 000	47 52	31 10		16.42	16.42
NATIONAL RETAIL PROPERTIES INC	06/22/2011	08/11/2011	6 000	142 57	148 19	(5 62)		(5 62)
			175 000	4,158 27	2,763 97	(5 62)	1,399 92	1,394 30
NATIONWIDE HLTH PROPOERTIES	12/02/2010	01/28/2011	511 000	12,575 81	9,517 38	(36 35)	3,094.78	3,058.43
NATIONWIDE HLTH PROPOERTIES	12/02/2010	02/24/2011	15,000	552 64	533 40	19.24		19.24
NATIONWIDE HLTH PROPOERTIES	01/21/2009	03/22/2011	100 000	4,064 02	2,366 97		1,697.05	1,697 05
NATIONWIDE HLTH PROPOERTIES	01/21/2009	03/22/2011	100 000	4,064.02	2,366 97		1,697.05	1,697 05
NATIONWIDE HLTH PROPOERTIES	01/21/2009	03/22/2011	2 000	81.28	47 34		33 94	33 94
NATIONWIDE HLTH PROPOERTIES	02/12/2010	03/22/2011	8 000	325 13	258 25		66.88	66 88
NATIONWIDE HLTH PROPOERTIES	05/21/2010	03/22/2011	6 000	243 85	190 24	53.61		53 61
NATIONWIDE HLTH PROPOERTIES	12/02/2010	03/22/2011	39 000	1,585 03	1,386 83	198.20		198.20
			55 000	2,235 29	1,882 66	251 81	100 82	352.63
NATIONWIDE HLTH PROPOERTIES	05/02/2011	05/23/2011	26 000	1,104 84	1,147 59	(42 75)		(42 75)
			303,000	12,288.65	8,546 51	247 22	3,494.92	3,742.14

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
OMEGA HLTHCARE INVS INC	01/28/2011	03/21/2011	10 000	228 11	220 39	7 72		7 72
OMEGA HLTHCARE INVS INC	02/24/2011	03/21/2011	11 000	250 91	248 59	2 32		2 32
			21 000	479 02	468 98	10 04		10 04
OMEGA HLTHCARE INVS INC	01/21/2009	03/22/2011	239 000	5,380.27	3,043.50		2,336.77	2,336.77
OMEGA HLTHCARE INVS INC	01/28/2011	03/22/2011	20 000	450 23	440 78	9 45		9 45
			259 000	5,830.50	3,484 28	9 45	2,336 77	2,346 22
OMEGA HLTHCARE INVS INC	05/02/2011	05/23/2011	30 000	626 15	687 57	(61 42)		(61 42)
OMEGA HLTHCARE INVS INC	01/21/2009	06/22/2011	7 000	148 34	89 14		59 20	59 20
OMEGA HLTHCARE INVS INC	01/21/2009	07/20/2011	51 000	1,072 00	649.45		422.55	422.55
OMEGA HLTHCARE INVS INC	01/21/2009	08/11/2011	432 000	7,323 56	5,501.21		1,822.35	1,822.35
			800 000	15,479.57	10,880.63	(41 93)	4,640.87	4,598 94
PEBBLEBROOK HOTEL TR COM	12/16/2009	02/24/2011	13 000	278 19	271.68		6 51	6 51
PEBBLEBROOK HOTEL TR COM	12/16/2009	03/21/2011	11 000	241 71	229 89		11 82	11 82
PEBBLEBROOK HOTEL TR COM	12/16/2009	03/22/2011	47 000	1,017.33	982 24		35.09	35 09
PEBBLEBROOK HOTEL TR COM	02/12/2010	03/22/2011	31 000	671 02	625 86		45 16	45 16
PEBBLEBROOK HOTEL TR COM	03/19/2010	03/22/2011	30 000	649 37	617.46		31 91	31 91
PEBBLEBROOK HOTEL TR COM	01/28/2011	03/22/2011	25 000	541 14	508 21	32.93		32 93
			133 000	2,878 86	2,733.77	32 93	112 16	145.09
PEBBLEBROOK HOTEL TR COM	05/02/2011	05/23/2011	1 000	20 87	21 44	(0 57)		(0.57)
PEBBLEBROOK HOTEL TR COM	02/12/2010	08/11/2011	37 000	573.60	747 00		(173.40)	(173.40)
PEBBLEBROOK HOTEL TR COM	04/26/2010	08/11/2011	32 000	496.09	641.18		(145 09)	(145 09)
PEBBLEBROOK HOTEL TR COM	06/25/2010	08/11/2011	5 000	77 51	95.52		(18.01)	(18 01)
PEBBLEBROOK HOTEL TR COM	07/22/2010	08/11/2011	60 000	930 15	1,024 37		(94 22)	(94 22)

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
PEBBLEBROOK HOTEL TR COM	09/29/2010	08/11/2011	12,000	186 04	217 55	(31 51)		(31 51)
PEBBLEBROOK HOTEL TR COM	10/20/2010	08/11/2011	10,000	155 03	190 99	(35 96)		(35 96)
PEBBLEBROOK HOTEL TR COM	05/02/2011	08/11/2011	24,000	372 06	514 44	(142 38)		(142 38)
PEBBLEBROOK HOTEL TR COM	06/22/2011	08/11/2011	15,000	232 54	306.78	(74 24)		(74 24)
PEBBLEBROOK HOTEL TR COM	07/20/2011	08/11/2011	6,000	93 02	121 49	(28 47)		(28 47)
			201,000	3,116 04	3,859 32	(312.56)	(430 72)	(743.28)
PEBBLEBROOK HOTEL TR COM	07/22/2010	08/11/2011	100,000	1,549 97	1,707 29		(157.32)	(157 32)
			459,000	8,085 64	8,823 39	(280 20)	(457.55)	(737.75)
PIEDMONT OFFICE RLTY TR	02/12/2010	01/28/2011	55,000	1,071 41	881 73	189.68		189 68
PIEDMONT OFFICE RLTY TR	07/22/2010	01/28/2011	10,000	194 81	176 14	18.67		18 67
PIEDMONT OFFICE RLTY TR	08/30/2010	01/28/2011	14,000	272 72	246 45	26 27		26 27
			79,000	1,538 94	1,304 32	234.62		234 62
PIEDMONT OFFICE RLTY TR	02/12/2010	03/22/2011	107,000	2,025 68	1,715 37		310 31	310 31
PIEDMONT OFFICE RLTY TR	02/24/2011	03/22/2011	5,000	94 66	97 89	(3 23)		(3.23)
PIEDMONT OFFICE RLTY TR	03/21/2011	03/22/2011	8,000	151 46	152.87	(1.41)		(1 41)
			120,000	2,271.80	1,966 13	(4 64)	310.31	305.67
PIEDMONT OFFICE RLTY TR	05/02/2011	05/23/2011	8,000	162.33	158.70	3.63		3.63
PIEDMONT OFFICE RLTY TR	02/12/2010	06/22/2011	7,000	146.52	112 22		34.30	34 30
PIEDMONT OFFICE RLTY TR	05/02/2011	06/22/2011	1,000	20 93	19 84	1.09		1 09
			8,000	167.45	132 06	1.09	34.30	35 39
PIEDMONT OFFICE RLTY TR	02/12/2010	08/11/2011	209,000	3,923 47	3,350 58		572 89	572 89

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
PIEDMONT OFFICE RLTY TR	07/20/2011	08/11/2011	9 000	168 96	188 54	(19 58)		(19 58)
			218 000	4,092 43	3,539 12	(19 58)	572 89	553 31
			433 000	8,232 95	7,100 33	215 12	917 50	1,132 62
PROLOGIS INCCOM	01/21/2009	08/11/2011	80 000	2,193 70	1,342 16		851.54	851.54
PROLOGIS INCCOM	05/02/2011	08/11/2011	3 000	82 27	108 84	(26 57)		(26 57)
PROLOGIS INCCOM	05/23/2011	08/11/2011	8 000	219 38	280 46	(61 08)		(61 08)
PROLOGIS INCCOM	06/22/2011	08/11/2011	51 000	1,398 49	1,757 79	(359 30)		(359 30)
PROLOGIS INCCOM	07/20/2011	08/11/2011	58 000	1,590 45	2,039 28	(448 83)		(448 83)
			200 000	5,484 29	5,528 53	(895 78)	851 54	(44 24)
PROLOGIS INCCOM	01/21/2009	08/11/2011	165 000	4,522 89	2,768 20		1,754.69	1,754.69
PROLOGIS INCCOM	01/21/2009	08/11/2011	43 000	1,179 13	721 41		457.72	457 72
PROLOGIS INCCOM	02/04/2009	08/11/2011	20 000	548 43	323 20		225 23	225 23
PROLOGIS INCCOM	03/27/2009	08/11/2011	37 000	1,014 59	544 35		470 24	470 24
			100 000	2,742 15	1,588.96		1,153 19	1,153 19
PROLOGIS INCCOM	02/27/2009	08/11/2011	60 000	1,645 29	748 68		896 61	896 61
PROLOGIS INCCOM	03/27/2009	08/11/2011	33 000	904 91	485 51		419.40	419.40
PROLOGIS INCCOM	04/01/2009	08/11/2011	7 000	191 95	101 35		90.60	90.60
			100 000	2,742 15	1,335.54		1,406 61	1,406 61
			565 000	15,491.48	11,221.23	(895.78)	5,166 03	4,270 25
PUBLIC STORAGE INC	01/21/2009	03/22/2011	99 000	10,683.88	5,983 56		4,700 32	4,700.32
PUBLIC STORAGE INC	06/25/2010	03/22/2011	8 000	863 34	744 42	118 92		118.92
PUBLIC STORAGE INC	12/02/2010	03/22/2011	7 000	755 43	692 27	63.16		63 16
PUBLIC STORAGE INC	01/28/2011	03/22/2011	9 000	971 26	959 36	11 90		11.90
PUBLIC STORAGE INC	02/24/2011	03/22/2011	13 000	1,402 93	1,421 29	(18.36)		(18 36)

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
PUBLIC STORAGE INC	03/21/2011	03/22/2011	9 000	971 26	980 79	(9.53)		(9.53)
			145 000	15,648 10	10,781 69	166 09	4,700 32	4,866 41
PUBLIC STORAGE INC	01/21/2009	05/02/2011	13 000	1,516 62	785 72		730 90	730 90
PUBLIC STORAGE INC	05/23/2011	06/22/2011	8 000	900.09	914 27	(14 18)		(14 18)
PUBLIC STORAGE INC	01/21/2009	07/20/2011	2 000	241 89	120 88		121 01	121 01
PUBLIC STORAGE INC	05/23/2011	07/20/2011	3 000	362 82	342 85	19 97		19 97
			5 000	604 71	463 73	19.97	121 01	140.98
PUBLIC STORAGE INC	01/21/2009	08/11/2011	219 000	25,435 48	13,236 36		12,199 12	12,199.12
PUBLIC STORAGE INC	03/27/2009	08/11/2011	33 000	3,832.75	1,831 07		2,001.68	2,001.68
PUBLIC STORAGE INC	04/01/2009	08/11/2011	1 000	116.15	54 15		62 00	62 00
			253.000	29,384.38	15,121 58		14,262 80	14,262 80
RAMCO GERSHENSON PPTYS INC N	10/20/2010	01/28/2011	424 000	48,053.90	28,066 99	171.88	19,815 03	19,986 91
RAMCO GERSHENSON PPTYS INC N	10/20/2010	02/24/2011	1.000	12.65	11.75	0 90		0 90
RAMCO GERSHENSON PPTYS INC N	10/20/2010	03/22/2011	9.000	118.57	105 73	12.84		12 84
RAMCO GERSHENSON PPTYS INC N	10/20/2010	03/22/2011	84 000	1,065 18	986 78	78.40		78 40
RAMCO GERSHENSON PPTYS INC N	03/21/2011	03/22/2011	16.000	202.90	204 93	(2 03)		(2.03)
			100 000	1,268 08	1,191 71	76.37		76 37
RAMCO GERSHENSON PPTYS INC N	05/21/2010	03/22/2011	34 000	431 14	354.48	76 66		76 66
RAMCO GERSHENSON PPTYS INC N	10/20/2010	03/22/2011	44 000	557 96	516.89	41.07		41.07
			78 000	989 10	871.37	117 73		117 73
RAMCO GERSHENSON PPTYS INC N	05/02/2011	05/23/2011	2 000	25.15	25 35	(0.20)		(0.20)
RAMCO GERSHENSON PPTYS INC N	05/21/2010	08/11/2011	279 000	2,827.05	2,908 85		(81.80)	(81.80)

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
RAMCO GERSHENSON PPTYS INC N	06/25/2010	08/11/2011	27,000	273.58	281.10		(7.52)	(7.52)
RAMCO GERSHENSON PPTYS INC N	08/30/2010	08/11/2011	17,000	172.26	177.24	(4.98)		(4.98)
RAMCO GERSHENSON PPTYS INC N	05/02/2011	08/11/2011	22,000	222.93	278.87	(55.94)		(55.94)
RAMCO GERSHENSON PPTYS INC N	07/20/2011	08/11/2011	21,000	212.79	261.83	(49.04)		(49.04)
			366,000	3,708.61	3,907.89	(109.96)	(89.32)	(199.28)
			556,000	6,122.16	6,113.80	97.68	(89.32)	8.36
REGENCY CENTERS CORP	05/21/2010	03/21/2011	3,000	128.65	104.01	24.64		24.64
REGENCY CENTERS CORP	10/20/2010	03/21/2011	30,000	1,286.47	1,276.46	10.01		10.01
REGENCY CENTERS CORP	12/28/2010	03/21/2011	9,000	385.94	375.10	10.84		10.84
			42,000	1,801.06	1,755.57	45.49		45.49
REGENCY CENTERS CORP	01/21/2009	03/22/2011	168,000	7,125.42	5,621.78		1,503.64	1,503.64
REGENCY CENTERS CORP	05/21/2010	03/22/2011	8,000	339.30	277.37	61.93		61.93
			176,000	7,464.72	5,899.15	61.93	1,503.64	1,565.57
REGENCY CENTERS CORP	01/21/2009	05/02/2011	5,000	235.21	167.31		67.90	67.90
REGENCY CENTERS CORP	01/21/2009	06/22/2011	13,000	567.38	435.02		132.36	132.36
REGENCY CENTERS CORP	05/23/2011	06/22/2011	3,000	130.94	135.30	(4.36)		(4.36)
			16,000	698.32	570.32	(4.36)	132.36	128.00
REGENCY CENTERS CORP	01/21/2009	07/20/2011	14,000	661.99	468.48		193.51	193.51
REGENCY CENTERS CORP	10/30/2008	08/11/2011	4,000	156.33	132.99		23.34	23.34
REGENCY CENTERS CORP	01/21/2009	08/11/2011	220,000	8,598.10	7,361.86		1,236.24	1,236.24
REGENCY CENTERS CORP	02/27/2009	08/11/2011	10,000	390.82	258.83		131.99	131.99
REGENCY CENTERS CORP	04/01/2009	08/11/2011	4,000	156.33	100.56		55.77	55.77
REGENCY CENTERS CORP	08/19/2009	08/11/2011	40,000	1,563.29	1,213.30		349.99	349.99

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
REGENCY CENTERS CORP	12/16/2009	08/11/2011	11 000	429 90	361 42		68.48	68.48
			289 000	11,294 77	9,428 96		1,865 81	1,865 81
			542.000	22,156 07	18,289 79	103 06	3,763.22	3,866.28
RETAIL OPPORTUNITY INVESMENT	09/22/2009	02/24/2011	24 000	259 99	251.57		8.42	8 42
RETAIL OPPORTUNITY INVESMENT	09/22/2009	03/21/2011	50 000	561 49	524 11		37 38	37 38
RETAIL OPPORTUNITY INVESMENT	09/22/2009	03/22/2011	108 000	1,203.09	1,132.09		71.00	71.00
RETAIL OPPORTUNITY INVESMENT	12/16/2009	03/22/2011	18 000	200 52	184 48		16 04	16 04
RETAIL OPPORTUNITY INVESMENT	01/07/2010	03/22/2011	16 000	178 24	164 11		14 13	14 13
RETAIL OPPORTUNITY INVESMENT	03/19/2010	03/22/2011	59,000	657.25	602 93		54 32	54 32
			201.000	2,239 10	2,083.61		155 49	155 49
RETAIL OPPORTUNITY INVESMENT	05/02/2011	06/22/2011	2 000	21.52	22 58	(1 06)		(1.06)
RETAIL OPPORTUNITY INVESMENT	05/02/2011	07/20/2011	2 000	22.36	22 58	(0.22)		(0 22)
RETAIL OPPORTUNITY INVESMENT	03/19/2010	08/11/2011	165,000	1,759 01	1,686 17		72 84	72 84
RETAIL OPPORTUNITY INVESMENT	04/26/2010	08/11/2011	55,000	586.35	543 79		42.56	42 56
RETAIL OPPORTUNITY INVESMENT	06/25/2010	08/11/2011	11 000	117 27	107 91		9 36	9 36
RETAIL OPPORTUNITY INVESMENT	12/28/2010	08/11/2011	15 000	159 92	145.78	14 14		14 14
RETAIL OPPORTUNITY INVESMENT	01/28/2011	08/11/2011	18 000	191 90	175 64	16 26		16.26
RETAIL OPPORTUNITY INVESMENT	05/02/2011	08/11/2011	22,000	234 54	248 35	(13 81)		(13.81)
RETAIL OPPORTUNITY INVESMENT	05/23/2011	08/11/2011	14 000	149 25	149 50	(0 25)		(0 25)
			300.000	3,198.24	3,057 14	16 34	124.76	141 10
RETAIL OPPORTUNITY INVESMENT	08/30/2010	08/11/2011	4 000	42 65	37.95	4.70		4.70
RETAIL OPPORTUNITY INVESMENT	08/30/2010	08/11/2011	4,000	42.65	37 94	4.71		4 71
RETAIL OPPORTUNITY INVESMENT	07/22/2010	08/11/2011	19,000	202 59	183 52		19.07	19.07
RETAIL OPPORTUNITY INVESMENT	08/30/2010	08/11/2011	16 000	170 60	151.79	18 81		18 81

Realized Gains and Losses

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Cox Foundation AEW REIT Acct #. 95839711

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
RETAIL OPPORTUNITY INVESTMENT	09/29/2010	08/11/2011	19,000	202.59	182.97	19.62		19.62
RETAIL OPPORTUNITY INVESTMENT	10/20/2010	08/11/2011	30,000	319.87	289.20	30.67		30.67
RETAIL OPPORTUNITY INVESTMENT	12/28/2010	08/11/2011	12,000	127.95	116.63	11.32		11.32
			96,000	1,023.60	924.11	80.42	19.07	99.49
			683,000	7,411.60	6,961.59	104.89	345.12	450.01
RLJ LODGING TRUST	05/23/2011	08/11/2011	200,000	2,723.95	3,603.88	(879.93)		(879.93)
RLJ LODGING TRUST	05/23/2011	08/11/2011	44,000	597.51	792.85	(195.34)		(195.34)
RLJ LODGING TRUST	06/22/2011	08/11/2011	80,000	1,086.38	1,431.42	(345.04)		(345.04)
RLJ LODGING TRUST	07/20/2011	08/11/2011	21,000	285.17	367.02	(81.85)		(81.85)
			145,000	1,969.06	2,591.29	(622.23)		(622.23)
			345,000	4,693.01	6,195.17	(1,502.16)		(1,502.16)
SIMON PPTY GROUP INC NEW	12/28/2010	02/24/2011	24,000	2,544.71	2,384.74	159.97		159.97
SIMON PPTY GROUP INC NEW	01/28/2011	02/24/2011	16,000	1,696.48	1,598.82	97.66		97.66
			40,000	4,241.19	3,983.56	257.63		257.63
SIMON PPTY GROUP INC NEW	01/21/2009	03/22/2011	258,000	27,049.75	10,782.11		16,267.64	16,267.64
SIMON PPTY GROUP INC NEW	05/21/2009	03/22/2011	14,000	1,467.81	692.93		774.88	774.88
SIMON PPTY GROUP INC NEW	02/12/2010	03/22/2011	7,000	733.91	501.39		232.52	232.52
SIMON PPTY GROUP INC NEW	12/28/2010	03/22/2011	11,000	1,153.29	1,093.00	60.29		60.29
SIMON PPTY GROUP INC NEW	03/21/2011	03/22/2011	15,000	1,572.66	1,580.49	(7.83)		(7.83)
			305,000	31,977.42	14,649.92	52.46	17,275.04	17,327.50
SIMON PPTY GROUP INC NEW	01/21/2009	05/02/2011	4,000	460.55	167.16		293.39	293.39
SIMON PPTY GROUP INC NEW	01/21/2009	05/23/2011	20,000	2,274.38	835.82		1,438.56	1,438.56
SIMON PPTY GROUP INC NEW	01/21/2009	08/11/2011	428,000	48,503.45	17,886.60		30,616.85	30,616.85
SIMON PPTY GROUP INC NEW	02/27/2009	08/11/2011	20,000	2,266.52	664.62		1,601.90	1,601.90

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Cox Foundation	AEW REIT	Acct # 95839711
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Realized Gains and Losses

Description	Date		Date Sold	Quantity	Net		Short Term Gains	Total Long Gains	Total Gains
	Acquired				Proceeds	Cost			
SIMON PPTY GROUP INC NEW	03/18/2009		08/11/2011	18 000	2,039 86	607 84		1,432 02	1,432 02
SIMON PPTY GROUP INC NEW	03/27/2009		08/11/2011	47 000	5,326 32	1,615 77		3,710 55	3,710 55
SIMON PPTY GROUP INC NEW	04/01/2009		08/11/2011	10 000	1,133 26	328 91		804 35	804 35
SIMON PPTY GROUP INC NEW	06/22/2011		08/11/2011	18 000	2,039 86	2,076 64	(36 78)	(36 78)	(36 78)
SIMON PPTY GROUP INC NEW	07/20/2011		08/11/2011	16 000	1,813 22	1,929 39	(116 17)	(116 17)	(116 17)
				557 000	63,122 49	25,109 77	(152.95)	38,165 67	38,012 72
				926 000	102,076 03	44,746 23	157 14	57,172 66	57,329 80
STARWOOD HOTELS & RESORTS	12/28/2010		02/24/2011	10 000	603 22	604 79	(1.57)	(1.57)	(1.57)
STARWOOD HOTELS & RESORTS	12/28/2010		03/21/2011	21 000	1,230 20	1,270 06	(39 86)	(39 86)	(39 86)
STARWOOD HOTELS & RESORTS	01/21/2009		03/22/2011	51 000	2,895 73	828 63		2,067 10	2,067 10
STARWOOD HOTELS & RESORTS	08/30/2010		03/22/2011	5 000	283 89	231 03	52 86	52 86	52 86
STARWOOD HOTELS & RESORTS	12/28/2010		03/22/2011	1 000	56 78	60 48	(3.70)	(3.70)	(3.70)
STARWOOD HOTELS & RESORTS	01/28/2011		03/22/2011	16 000	908 46	934 37	(25.91)	(25 91)	(25 91)
				73 000	4,144 86	2,054 51	23 25	2,067.10	2,090 35
STARWOOD HOTELS & RESORTS	05/02/2011		07/20/2011	4 000	228.60	235.94	(7 34)	(7 34)	(7 34)
STARWOOD HOTELS & RESORTS	05/23/2011		07/20/2011	1 000	57.15	58 37	(1 22)	(1 22)	(1 22)
STARWOOD HOTELS & RESORTS	06/22/2011		07/20/2011	1 000	57 15	54.30	2 85	2 85	2 85
				6 000	342 90	348 61	(5.71)	(5 71)	(5 71)
STARWOOD HOTELS & RESORTS	01/21/2009		08/11/2011	98 000	4,316 42	1,592 28		2,724 14	2,724 14
STARWOOD HOTELS & RESORTS	02/04/2009		08/11/2011	48 000	2,114.17	751 15		1,363 02	1,363 02
STARWOOD HOTELS & RESORTS	06/22/2011		08/11/2011	15 000	660 68	814 47	(153 79)	(153.79)	(153.79)
				161 000	7,091.27	3,157 90	(153.79)	4,087.16	3,933.37
				271 000	13,412 45	7,435 87	(177 68)	6,154 26	5,976.58
VENTAS	05/02/2011		07/05/2011	0.288	15.54	16 14	(0.60)	(0 60)	(0 60)

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term	Total Long	Total
	Acquired	Date Sold		Proceeds	Cost	Gains	Gains	Gains
VENTAS	01/21/2009	08/11/2011	98 635	4,589.58	2,968.04		1,621.54	1,621.54
VENTAS	05/02/2011	08/11/2011	5 219	242.85	292.83	(49.98)		(49.98)
VENTAS	06/22/2011	08/11/2011	3 146	146.39	170.12	(23.73)		(23.73)
VENTAS	07/20/2011	08/11/2011	93 000	4,327.40	5,056.41	(729.01)		(729.01)
			200 000	9,306.22	8,487.40	(802.72)	1,621.54	818.82
VENTAS	01/21/2009	08/11/2011	100 000	4,653.01	3,009.12		1,643.89	1,643.89
VENTAS	01/21/2009	08/11/2011	100 000	4,653.01	3,009.12		1,643.89	1,643.89
VENTAS	01/21/2009	08/11/2011	43 536*	2,025.74	1,310.05		715.69	715.69
VENTAS	03/27/2009	08/11/2011	31 464	1,464.02	831.60		632.42	632.42
			75 000	3,489.76	2,141.65		1,348.11	1,348.11
			475 288	22,117.54	16,663.43	(803.32)	6,257.43	5,454.11
VORNADO REALTY TR SBI	01/21/2009	03/22/2011	138 000	11,860.32	6,643.66		5,216.66	5,216.66
VORNADO REALTY TR SBI	01/28/2011	03/22/2011	14 000	1,203.22	1,218.62	(15.40)		(15.40)
VORNADO REALTY TR SBI	02/24/2011	03/22/2011	3 000	257.84	263.85	(6.01)		(6.01)
VORNADO REALTY TR SBI	03/21/2011	03/22/2011	10 000	859.44	866.92	(7.48)		(7.48)
			165 000	14,180.82	8,993.05	(28.89)	5,216.66	5,187.77
VORNADO REALTY TR SBI	05/02/2011	05/23/2011	3 000	285.18	289.84	(4.66)		(4.66)
VORNADO REALTY TR SBI	01/21/2009	07/20/2011	15 000	1,431.05	722.14		708.91	708.91
VORNADO REALTY TR SBI	05/02/2011	07/20/2011	3 000	286.21	289.84	(3.63)		(3.63)
VORNADO REALTY TR SBI	06/22/2011	07/20/2011	8 000	763.22	751.18	12.04		12.04
			26 000	2,480.48	1,763.16	8.41	708.91	717.32
VORNADO REALTY TR SBI	01/21/2009	08/11/2011	204 636	16,603.03	9,851.67		6,751.36	6,751.36
VORNADO REALTY TR SBI	02/27/2009	08/11/2011	50 219	4,074.49	1,698.74		2,375.75	2,375.75
VORNADO REALTY TR SBI	03/12/2009	08/11/2011	8 035	651.92	256.30		395.62	395.62
VORNADO REALTY TR SBI	04/01/2009	08/11/2011	1 004	81.46	33.25		48.21	48.21

Realized Gains and Losses

Fiscal Year Ending 12/31/2011

Cox Foundation AEW REIT Acct # 95839711

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term	Total Long	Total
	Acquired	Date Sold		Proceeds	Cost	Gains	Gains	Gains
VORNADO REALTY TR SBI	05/21/2009	08/11/2011	20 088	1,629.83	920.84		708.99	708.99
VORNADO REALTY TR SBI	06/12/2009	08/11/2011	4 018	325.99	192.27		133.72	133.72
			288 000	23,366.72	12,953.07		10,413.65	10,413.65
			482 000	40,313.20	23,999.12	(25 14)	16,339.22	16,314.08
Short Term Gains				191,879.85	194,813.54	(2,933.69)		
Total Long Gains				720,869.49	365,889.90		354,979.59	
Total (Sales)				912,749.34	560,703.44	(2,933.69)	354,979.59	352,045.90
Total Gains						(2,933.69)	354,979.59	352,045.90