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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

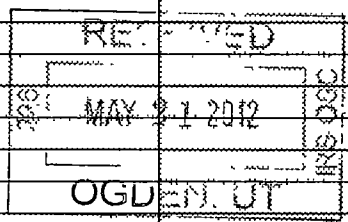
For calendar year 2011 or tax year beginning

, and ending

Name of foundation JAMES DEERING DANIELSON FOUNDATION		A Employer identification number 23-7042530
Number and street (or P O box number if mail is not delivered to street address) 410 NORTH MICHIGAN AVENUE	Room/suite 590	B Telephone number 312-644-6720
City or town, state, and ZIP code CHICAGO, IL 60611		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,346,613.	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	150,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	82.	67.		
4 Dividends and interest from securities	27,360.	29,983.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,109.			
b Gross sales price for all assets on line 6a	253,900.			
7 Capital gain net income (from Part IV, line 2)		2,109.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	179,551.	32,159.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 1	8,500.	4,250.		4,250.
c Other professional fees				
17 Interest				
18 Taxes STMT 2	1,131.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 3	1,214.	1,144.		70.
24 Total operating and administrative expenses. Add lines 13 through 23	10,845.	5,394.		4,320.
25 Contributions, gifts, grants paid	173,500.			173,500.
26 Total expenses and disbursements. Add lines 24 and 25	184,345.	5,394.		177,820.
27 Subtract line 26 from line 12	<4,794.>			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		26,765.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED MAY 24 2012 Revenue



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	484,444.	494,126.	494,126.
	3 Accounts receivable ▶ 3,325.			
	Less allowance for doubtful accounts ▶	5,944.	3,325.	3,325.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 4	797,541.	849,162.	849,162.
	c Investments - corporate bonds	106,973.		
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,394,902.	1,346,613.	1,346,613.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,244,902.	1,196,613.	
	25 Temporarily restricted	150,000.	150,000.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	1,394,902.	1,346,613.		
31 Total liabilities and net assets/fund balances	1,394,902.	1,346,613.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,394,902.
2 Enter amount from Part I, line 27a	2	<4,794.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,390,108.
5 Decreases not included in line 2 (itemize) ▶ ADJUST ASSETS TO FAIR MARKET VALUE	5	43,495.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,346,613.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100,000 ABBOTT 5.6% DUE 5/15/11	P	06/06/06	05/16/11
b 100,000 AVON PRODUCTS 5.125% DUE 1/15/11	P	03/28/07	01/18/11
c 1,150 SHS ISHARES MSCI EMERGING MKTS INDEX	P	05/18/10	01/26/11
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		100,000.	0.
b 100,000.		100,000.	0.
c 53,900.		51,791.	2,109.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			0.
b			0.
c			2,109.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,109.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	253,120.	1,318,955.	.191910
2009	308,424.	1,397,905.	.220633
2008	328,722.	1,484,152.	.221488
2007	318,015.	1,526,454.	.208336
2006	312,187.	1,504,639.	.207483

2 Total of line 1, column (d)	2	1.049850
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.209970
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,329,368.
5 Multiply line 4 by line 3	5	279,127.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	268.
7 Add lines 5 and 6	7	279,395.
8 Enter qualifying distributions from Part XII, line 4	8	177,820.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-sections 1a through 11. Values include 535, 0, 800, 265, and 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions 1a through 10. Columns for Yes and No. Values include X, N/A, and 0.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of JOHN RAU Telephone no 312-644-6720 Located at 410 NORTH MICHIGAN AVENUE, CHICAGO, IL ZIP+4 60611
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8				
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments. See instructions	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,027,377.
b	Average of monthly cash balances	1b	322,235.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,349,612.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,349,612.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,244.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,329,368.
6	Minimum investment return. Enter 5% of line 5	6	66,468.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	66,468.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	535.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	535.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	65,933.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	65,933.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	65,933.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	177,820.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	177,820.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	177,820.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				65,933.
2 Undistributed Income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007	7,254.			
c From 2008	20,680.			
d From 2009	4,405.			
e From 2010	37,943.			
f Total of lines 3a through e	70,282.			
4 Qualifying distributions for 2011 from Part XII, line 4. ▶ \$ 177,820.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	150,000.			
d Applied to 2011 distributable amount				27,820.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	38,113.			38,113.
6 Enter the net total of each column as indicated below:	182,169.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	150,000.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	32,169.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011	32,169.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 7

c Any submission deadlines

SEE STATEMENT 7

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 7

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

JAMES DEERING DANIELSON FOUNDATION

Employer identification number

23-7042530

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization JAMES DEERING DANIELSON FOUNDATION	Employer identification number 23-7042530
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DEERING FOUNDATION 410 NORTH MICHIGAN AVENUE, ROOM 590 CHICAGO, IL 60611	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization JAMES DEERING DANIELSON FOUNDATION	Employer identification number 23-7042530
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization JAMES DEERING DANIELSON FOUNDATION	Employer identification number 23-7042530
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Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF	ACCOUNTING FEES			STATEMENT 1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,500.	4,250.		4,250.
TO FORM 990-PF, PG 1, LN 16B	8,500.	4,250.		4,250.

FORM 990-PF	TAXES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	1,131.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,131.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSES	1,214.	1,144.		70.
TO FORM 990-PF, PG 1, LN 23	1,214.	1,144.		70.

FORM 990-PF	CORPORATE STOCK		STATEMENT 4
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCKS - SEE STATEMENT 7	849,162.	849,162.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	849,162.	849,162.	

JAMES DEERING DANIELSON FOUNDATION, E I #23-7042530, SCHEDULE OF INFORMATION FOR FORM 990-PF FOR THE YEAR ENDED DECEMBER 31, 2011

PART I, LINE 1 - CONTRIBUTIONS, GIFTS, GRANTS, ETC RECEIVED

<u>Contributor</u>	<u>Date</u>	<u>Amount</u>
Deering Foundation* - Cash	12/19/11	\$ 150,000
Total		<u>\$ 150,000</u>

* 410 North Michigan Avenue, Room 590
Chicago, Illinois 60611

PART I, LINE 23, OTHER EXPENSES

<u>Description</u>	<u>Amount</u>
Custodian Fees	\$ 1,100
Liability insurance*	89
Filing fee	25
Total	<u>\$ 1,214</u>

*50% of Liability insurance is investment expense

PART II, LINE 10, INVESTMENT-SECURITIES

<u>Description</u>	<u>Shares/ Principal Amount</u>	<u>Book Value and Fair Market Value</u>
<u>b Corporate Stocks -</u>		
Wisdomtree Emer Mkt Equity Inc	325	\$ 16,663
1Shares MSCI EAFE Index	2,355	116,643
1Shares Russell 2000 Index	540	39,793
1Shares S&P Midcap 400 Index	1,080	94,619
SPDR S&P Dividend ETF	1,785	96,158
SPDR S&P 500 ETF Trust	3,640	456,820
	<u>745</u>	<u>28,466</u>
		<u>\$ 849,162</u>

JAMES DEERING DANIELSON FOUNDATION, E I #23-7042530, SCHEDULE OF INFORMATION FOR FORM 990-PF FOR THE YEAR ENDED DECEMBER 31, 2011

PART VIII. INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES AND CONTRACTORS

1 List all officers, directors, trustees, foundation managers and their compensation

<u>(a) Name and address</u>	<u>(b) Title, and average hours per week devoted to position</u>	<u>(c) Compensation (If not paid, enter -0-)</u>	<u>(d) Contributions to employee benefit plans and deferred compensation</u>	<u>(e) Expense account, other allowances</u>
John Rau *	Pres/Dir (1)	None	None	None
Beverly Danielson *	VP/Dir (1)	None	None	None
Barbara S Danielson*	VP/Dir (1)	None	None	None
Jocelyn D Tennille*	VP/Dir (1)	None	None	None
Charles E Seitz III*	VP/Dir (1)	None	None	None
Susan D Pattock*	Sec/Treas (1)	None	None	None
Barbra Goering *	Asst Sec/Asst Treas (1)	None	None	None

* 410 North Michigan Avenue, Room 590
Chicago, Illinois 60611

(1) as necessary on an irregular basis

PART XV. ITEM 2. INFORMATION REGARDING CONTRIBUTION, GRANT, GIFT, LOAN, SCHOLARSHIP, ETC., PROGRAMS

Grants, scholarships, fellowships, loans, etc generally are not made upon an application. The Foundation has no formal application process as recipients are limited to organizations described in Section 170(c) of the Internal Revenue Code and are determined by the Foundation's Board of Directors

**JAMES DEERING DANIELSON FOUNDATION, E.I. #23-7042530, SCHEDULE OF
INFORMATION FOR FORM 990-PF FOR THE YEAR ENDED 12/31/11**

**PART XV, ITEM 3-GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR
FUTURE PAYMENT**

	Pledged as of December 31, 2010	Approved During Fiscal Year 2011	Paid During Fiscal Year 2011	Pledged as of December 31, 2011
ARTS AND HUMANITIES				
Art Institute of Chicago - Chicago, IL	\$ -	\$ 5,000	\$ 5,000	\$ -
International Foundation for Art Research - New York, NY		10,000	5,000	
Musical Arts Association of Miami - Miami, FL		3,000	3,000	
Sun Valley Summer Symphony - Sun Valley, ID		2,500	2,500	
Thomas Armour Youth Ballet - South Miami, FL		5,000	5,000	
Subtotal	-	25,500	25,500	-
EDUCATIONAL				
Adopt-A-Classroom, Inc - Miami, FL		5,000	5,000	
Atlas Economic Research Foundation - Arlington, VA		1,000	1,000	
Breakthrough Miami, Inc - Miami, FL		7,500	7,500	
Foxcroft School - Middleburg, VA		2,500	2,500	
Hillside College - Hillside, MI		500	500	
Institute for Humane Studies - Arlington, VA		2,000	2,000	
Intercollegiate Studies Institute - Wilmington, DE		1,000	1,000	
Leadership Institute - Arlington, VA		2,000	2,000	
Mercatus Center - Arlington, VA		2,000	2,000	
Mont Pelerin Society - Alexandria, VA		1,000	1,000	
Ransom Everglades - Honorarium for Michael Stokes - Miami, FL		10,000	10,000	
University of Miami School of Medicine - Department of Orthopedics and Rehabilitation - Miami, FL		2,500	2,500	
Vanderbilt University - Monroe Carell Jr Children's Hospital - Nashville, TN		6,500	6,500	
Woodberry Forest School - William G Tennille Memorial Fund - Woodberry Forest, VA		2,500	2,500	
Subtotal		46,000	46,000	-
ENVIRONMENTAL				
Fairchild Tropical Garden - Coral Gables, FL		2,500	2,500	
Friends of Acadia - Bar Harbor, ME		5,000	5,000	
Wood River Land Trust - Hailey, ID		2,500	2,500	
Subtotal	-	10,000	10,000	-

**JAMES DEERING DANIELSON FOUNDATION, E.I. #23-7042530, SCHEDULE OF
INFORMATION FOR FORM 990-PF FOR THE YEAR ENDED 12/31/11**

**PART XV, ITEM 3-GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR
FUTURE PAYMENT**

	Pledged as of December 31, 2010	Approved During Fiscal Year 2011	Paid During Fiscal Year 2011	Pledged as of December 31, 2011
HOSPITALS, HEALTH AND MEDICAL				
Alzheimer's Association - Chicago, IL		5,000	5,000	
CJ Foundation for SIDS - Hackensack, NJ		2,500	2,500	
Mount Desert Nursing Association - Northeast Harbor, ME		5,000	5,000	
NE Harbor Ambulance Service, Inc - Northeast Harbor, ME		2,500	2,500	
Subtotal	-	15,000	15,000	-
OTHER FOUNDATIONS				
Deering Estate Foundation - Miami, FL		20,000	20,000	
Subtotal	-	20,000	20,000	-
SOCIAL SERVICES				
American Foreign Policy Council - Washington, DC		2,000	2,000	
Americans for Prosperity Foundation - Washington, DC		1,500	1,500	
Americans for Tax Reform Foundation - Washington, DC		2,000	2,000	
Brentwood Lacrosse Club - Ladies Program Scholarship Fund - Brentwood, TN		4,000	4,000	
Capital Research Center - Washington, DC		10,000	10,000	
Center for Freedom and Prosperity - Alexandria, VA		5,000	5,000	
Center for Security Policy - Washington, DC		500	500	
Clare Boothe Luce Policy Institute - Herndon, VA		1,500	1,500	
Competitive Enterprise Institute - Washington, DC		1,500	1,500	
Discovery Institute - Seattle, WA		1,000	1,000	
Doctors without Borders - Hagerstown, MD		2,500	2,500	
Freedom Center - Sherman Oaks, CA		2,000	2,000	
The Heritage Foundation - Washington, DC		2,500	2,500	
The Heritage Foundation of Franklin anWilliamson County - Franklin, TN		5,000	5,000	
Institute of World Politics - Washington, DC		5,000	5,000	
Ketchum Sun-Valley Volunteer Associates, Inc - Ketchum, ID		2,000	2,000	
Media Research Center - Alexandria, VA		2,000	2,000	
National Center for Policy Analysis - Dallas, TX		2,500	2,500	
The Philadelphia Society - Jerome, MI		1,000	1,000	
The Reason Foundation - Los Angeles, CA		2,000	2,000	
Young Americas Foundation - Herndon, VA		1,500	1,500	
Subtotal	-	57,000	57,000	-
TOTAL	-	\$ 173,500	\$ 173,500	-

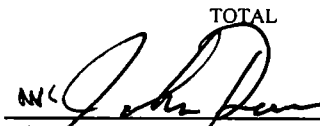
NOTE Except as noted, all contributions and grants listed above are classified as unrestricted and are to be used for the general exempt purpose of the organization to which the contribution or grant was made All organizations are "public charities" and none is related to Danielson Foundation

JAMES DEERING DANIELSON FOUNDATION, E.I. #23-7042530, SCHEDULE OF INFORMATION FOR FORM 990-PF FOR THE YEAR ENDED 12/31/11

ELECTION UNDER REGULATION 53 4942(a)-(3)(d)(2)

In accordance with Regulation 53 4942(a)-(3)(d)(2), James Deering Danielson Foundation hereby elects to treat the following current distributions as made out of corpus for purposes of fulfilling the distribution requirement under Section 4942(g)(3) of the Internal Revenue Code of 1986

<u>Date Given</u>	<u>Public Charity</u>	<u>Amount</u>
09/20/11	Adopt-A-Classroom Inc	\$5,000
09/20/11	Alzheimer's Association	5,000
09/20/11	American Foreign Policy Council	2,000
09/20/11	Americans for Prosperity Foundation	1,500
09/20/11	Americans for Tax Reform Foundation	2,000
09/20/11	Art Institute of Chicago	5,000
09/20/11	Atlas Economic Research Foundation	1,000
09/20/11	Breakthrough Miami, Inc	7,500
09/20/11	Brentwood Lacrosse Club	4,000
09/20/11	Capital Research Center	10,000
09/20/11	Center for Freedom and Prosperity	5,000
09/20/11	Center for Security Policy	500
09/20/11	Clare Booth Luce Policy Institute	1,500
09/20/11	Competitive Enterprise Institute	1,500
09/20/11	Deering Estate Foundation	15,000
09/20/11	Deering Estate Foundation – Artist Village – Youth Village	5,000
09/20/11	The Discovery Institute	1,000
09/20/11	Doctors Without Borders	2,500
09/20/11	Fairchild Tropical Garden	2,500
09/20/11	Foxcroft School	2,500
09/20/11	Freedom Center	2,000
09/20/11	Friends of Acadia	5,000
09/20/11	The Heritage Foundation	2,500
09/20/11	The Heritage Foundation of Franklin & Williamson County	5,000
09/20/11	Hillsdale College	500
09/20/11	Institute for Humane Studies	2,000
09/20/11	Institute of World Politics	5,000
09/20/11	Intercollegiate Studies Institute	1,000
09/20/11	International Foundation for Art Research	10,000
09/20/11	Ketchum-Sun Valley Volunteer Associates, Inc	2,000
09/20/11	Leadership Institute	2,000
09/20/11	Media Research Center	2,000
09/20/11	Mercatus Center	2,000
09/20/11	Mont Pelerin Society	1,000
09/20/11	Mount Desert Nursing Association	5,000
09/20/11	Musical Arts Association of Miami	3,000
09/20/11	National Policy Center for Policy Analysis	2,500
09/20/11	Northeast Harbor Ambulance Service Inc	2,500
09/20/11	The Philadelphia Society	1,000
09/20/11	Ransom Everglades	10,000
09/20/11	Reason Foundation	2,000
09/20/11	Sun Valley Summer Symphony (Portion of a \$2,500 contribution)	2,000
TOTAL		<u>\$ 150,000</u>



 John Bau, Foundation Manager