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### Form **990-PF**

#### Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For ca	lenda	ar year 2011, or tax y	year beginning	, 2011,	, and ending		,	
		elow Foundat: y Barnum & O			-	Α	Employer identification num 23-7028908	nber
170	Mas	on Street ch, CT 06830	Hara			В	Telephone number (see the (203) 661-600	
						С	If exemption application is	pending, check here 🕨 🗌
<b>G</b> Ch	eck a	··· / <del> </del>	nitial return Final return	Initial Return of a for Amended return	mer public charity	D	1 Foreign organizations, chec	_
H C	Check	type of organization	Address change n: X Section 501	Name change (c)(3) exempt private f	oundation		2 Foreign organizations meet here and attach computation	
	_	ection 4947(a)(1) nor		rust Other taxable pounting method   X   C		Ε	If private foundation status under section 507(b)(1)(A)	
( ► \$		art II, column (c), line 16) 1 , 832 , 78	)	Other (specify)  column (d) must be or		F	If the foundation is in a 60 under section 507(b)(1)(B)	
Part	c s	Analysis of Reve Expenses (The tot olumns (b), (c), and arıly equal the amou see instructions))	al of amounts in (d) may not neces-	(a) Revenue and expenses per books	(b) Net investment income	nt	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1		nts, etc received (att sch)					
	3		In is <b>not</b> req to att Sch B					
	3	Interest on saving cash investments	s and temporary	107.	10	7.	107.	
	4	Dividends and interest	from securities	53,162.	53,16	2.	53,162.	
	5	a Gross rents b Net rental income					The second secon	·
R	ء ا	or (loss)  a Net gain/(loss) from sale	e of accets not on line 10	104,743.		,		
Ε	"	b Gross sales price for all		104,745.				
V F	7	assets on line 6a Capital gain net income			104,74	13.		.,
Ė N	8		. , - , , ,					
U E	9		ons					
_	10	a Gross sales less returns and allowances	၁၉					
		allowances b Less Cost of V	2012 9					
	1	c Gross-profit/(loss) (at					-	
	11	Other income (att		2,921.	2,92	21.	2,921.	
	12	Total. Add lines 1	through 11	160,933.	160,93	33 <i>.</i>	56,190.	
	13	•	s, directors, trustees, etc.	0.				
	14		~				<del> </del>	
			edule) See St 2	19,834.	5,00	00	5,000.	14,834.
A D		<b>b</b> Accounting fees (attach		13,031.		<del></del>	7,000.	21,001.
0 I P S	17	c Other prof fees (attach	-	13,315.	13,31	L5.	13,315.	
P S E T	18		strs) See Stm 4	20,188.	1,52	29.	1,529.	
K R A A T T	19	Depreciation (atta sch) and depletion	ach					
NO E							<u> </u>	
	~'			125.				125.
O N X P	23	Other expenses (a				55.	55.	250.
N S E S	24	Total operating a	nd administrative					
≤ Š	25		nes 13 through 23	53,767.	19,89	<b>77.</b>	19,899.	15,209.
1	26		nd disbursements.	53,767.	19,89	 99.	19,899.	15,209.
<b>多</b> ——	27	Subtract line 26 fr	rom line 12:					
<u>්</u> වී		a Excess of revenu	e over expenses	107,166.				
T)		and disbursemen  b Net investment income		107,100.	141,03	34		
		C Adjusted net income (i	•				36,291.	

BAA For Paperwork Reduction Act Notice, see instructions.

TEEA0504L 12/05/11

Form **990-PF** (2011)



Page 2

Parl	11	Balance Sheets  Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End o	year
<u> </u>		(See instructions )	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	5,231.		
	2	Savings and temporary cash investments	52,968.	124,293.	124,293.
	3	Accounts receivable			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			Transfer negative .
	5	Grants receivable			<del></del>
	6	Receivables due from officers, directors, trustees, and other			<del></del>
		disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
A S		Less <sup>-</sup> allowance for doubtful accounts ▶			
Š	8	Inventories for sale or use			
A S E T	9	Prepaid expenses and deferred charges			
Š	10a	Investments – US and state government		4.4	
		obligations (attach schedule)		110,500.	110,500.
		Investments — corporate stock (attach schedule)	958,775.	795,400.	975,209.
		Investments — corporate bonds (attach schedule)	140,614.	215,610.	214,814.
	11	Investments — land, buildings, and equipment basis.			
		Less accumulated depreciation (attach schedule)			
	12	Investments – mortgage loans.	<u> </u>		
	13	Investments - other (attach schedule)	364,330.	412,118.	401,169.
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
		Other assets (describe See Statement 6 )	33,725.	6,800.	6,800.
	16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item 1).	1,555,643.	1,664,721.	1,832,785.
	17				
Ī	18	Grants payable			- 1
A B	19	Deferred revenue			
ļ	20	Loans from officers, directors, trustees, & other disqualified persons			,
ī	21	Mortgages and other notes payable (attach schedule)			Print for the same
Ţ	ı	Other liabilities (describe			1
É					
<u>_s</u>	23	Total liabilities (add lines 17 through 22)	0.	0.	
	į	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	1		[ ]
N F E U T N	24	Unrestricted			1
TN	25	Temporarily restricted			
D	26	Permanently restricted			
A B S A E L		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			,
E L T A S N	27	Capital stock, trust principal, or current funds	1,555,643.	1,664,721.	,
S N C	28	Paid-in or capital surplus, or land, building, and equipment fund	<u> </u>		m district assessment and a
ΟE	29	Retained earnings, accumulated income, endowment, or other funds	1 555 640	1 664 701	
R-S	30-	Total-net-assets-or-fund-balances (see instructions)	1,555,643.	1,664,721.	
	31	Total liabilities and net assets/fund balances (see instructions)	1,555,643.	1,664,721.	
Par	t III	Analysis of Changes in Net Assets or Fund Balanc			
		I net assets or fund balances at beginning of year - Part II, colu		iree with	
'	end-	of-year figure reported on prior year's return).	anni (a), into oo (mast ag	1	1,555,643.
2		r amount from Part I, line 27a		2	107,166.
3		increases not included in line 2 (itemize). ► See Statement	7	3	1,912.
4		lines 1, 2, and 3		4	1,664,721.
5		ases not included in line 2 (itemize)		5	
6_	<u>To</u> ta	net assets or fund balances at end of year (line 4 minus line 5	) – Part II, column (b), I	ne 30 <b>6</b>	1,664,721.

(a) List and des	cribe the kind(s) of property sold (e.g., i chouse, or common stock, 200 shares Mi	eal estate,	(b) How acc P — Purch D — Dona	iase	(C) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Exh for Shor	t Term Gains		P		Various	Various
b See Exh for Long	Term Gains		P		Various	Various
c Capital Gain Dis	tributions - Long		P		Various	Various
d See Exh Short Te	rm Losses		P		Various	Various
e See Exh Long Ter	m Losses		P		Various	Various
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other bas plus expense of sale			(h) Gain or (e) plus (f) m	(loss) inus (g)
a 95,5	62.	83	3,683.			11,879.
ь 238,4	93.	100	7,436.			138,057.
	20.					520.
d 285,8	<del></del>		3,770.			-42,892.
e 24,5	04.	27	7,325.			-2,821.
	showing gain in column (h) and owned b		$\overline{}$		(I) Gains (Colu	umn (h)
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column over column (j), if ar	(i) Ty	g tha	ain minus column (k an -0-) or Losses (fr	(), but not less rom column (h))
a						<u>11,879.</u>
<u>b</u>		<del></del>				138,057.
с						520.
d				_		-42,892.
<u>e</u>	<u></u>	<u></u>				-2,821.
2 Capital gain net income of	(net capital loss) If gain, also If (loss), er	o enter in Part I, line 7 iter -0- in Part I, line 7		2_		104,743.
3 Net short-term capital gair	or (loss) as defined in sections 1222(5	) and (6).				
If gain, also enter in Part	, line 8, column (c) (see instructions) If	(loss), enter -0-				_
in Part I, line 8	nder Section 4940(e) for Reduce	<u> </u>		3	<u> </u>	0.
If section 4940(d)(2) applies, lea	rivate foundations subject to the section ave this part blank	4940(a) tax on net investme	ent income	€)		
If section 4940(d)(2) applies, lead was the foundation liable for the If 'Yes,' the foundation does not	ave this part blank e section 4942 tax on the distributable are qualify under section 4940(e) Do not c	mount of any year in the bas omplete this part	se period?		Yes	X No
If section 4940(d)(2) applies, leading to the Was the foundation liable for the If 'Yes,' the foundation does not a Enter the appropriate amount of the If t	ave this part blank e section 4942 tax on the distributable a qualify under section 4940(e) Do not c ount in each column for each year, see t	mount of any year in the bas omplete this part he instructions before making	se period?			X No
If section 4940(d)(2) applies, lead was the foundation liable for the If 'Yes,' the foundation does not	e section 4942 tax on the distributable as qualify under section 4940(e). Do not count in each column for each year, see to have a distributions.	mount of any year in the bas omplete this part	se period? g any enti	ries_	Yes  (d)  Distribution  umn (b) divided	n ratio
Was the foundation liable for the if 'Yes,' the foundation does not a Enter the appropriate amount (a)  Base period years Calendar year (or tax year beginning in)	e section 4942 tax on the distributable as qualify under section 4940(e). Do not count in each column for each year, see to Adjusted qualifying distributions.	mount of any year in the bas omplete this part he instructions before making (c) Net value of noncharitable use ass	g any ent	ries_	(d) Distribution	n ratio
If section 4940(d)(2) applies, let Was the foundation liable for the If 'Yes,' the foundation does not  1 Enter the appropriate amo  (a)  Base period years Calendar year (or tax year)	e section 4942 tax on the distributable as qualify under section 4940(e). Do not count in each column for each year, see to have a distributions.	mount of any year in the bas omplete this part he instructions before making (c)  Net value of noncharitable use ass	se period? g any enti	ries_	(d) Distribution	ratio by column (c))
Was the foundation liable for the If 'Yes,' the foundation does not 1 Enter the appropriate amo (a)  Base period years Calendar year (or tax year beginning in)	ave this part blank e section 4942 tax on the distributable as qualify under section 4940(e). Do not count in each column for each year, see to (b)  Adjusted qualifying distributions.	mount of any year in the bas omplete this part he instructions before making (c)  Net value of noncharitable use ass	g any ent sets	ries_	(d) Distribution	n ratio by column (c)) 0.100838
Was the foundation liable for the If 'Yes,' the foundation does not 1 Enter the appropriate amo (a)  Base period years Calendar year (or tax year beginning in)  2010 2009	ave this part blank e section 4942 tax on the distributable at qualify under section 4940(e). Do not count in each column for each year, see to (b)  Adjusted qualifying distributions  178,250. 311,592.	mount of any year in the bas omplete this part he instructions before making (c)  Net value of noncharitable use ass  1,76  1,90  2,89	g any ent sets 7,684. 6,269.	ries_	(d) Distribution	n ratio by column (c)) 0.100838 0.163456
Was the foundation liable for the If 'Yes,' the foundation does not 1 Enter the appropriate amo (a)  Base period years Calendar year (or tax year beginning in)  2010 2009 2008	ave this part blank e section 4942 tax on the distributable at qualify under section 4940(e). Do not count in each column for each year, see to (b)  Adjusted qualifying distributions  178,250. 311,592. 861,272.	mount of any year in the bas omplete this part he instructions before making (c)  Net value of noncharitable-use ass  1,76  1,900  2,89  3,720	g any entresets 7, 684. 6, 269. 7, 631.	ries_	(d) Distribution	0.100838 0.163456 0.297233 0.050951
Was the foundation liable for the If 'Yes,' the foundation does not 1 Enter the appropriate amo (a)  Base period years Calendar year (or tax year beginning in)  2010 2009 2008 2007	ave this part blank e section 4942 tax on the distributable at qualify under section 4940(e) Do not count in each column for each year, see to (b)  Adjusted qualifying distributions  178, 250.  311, 592.  861, 272.  189, 895.  173, 298.	mount of any year in the bas omplete this part he instructions before making (c)  Net value of noncharitable-use ass  1,76  1,900  2,89  3,720	g any entresets  7,684. 6,269. 7,631. 6,982.	ries_	(d) Distribution	n ratio by column (c)) 0.100838 0.163456 0.297233
If section 4940(d)(2) applies, leaving the foundation liable for the lif 'Yes,' the foundation does not a line of the lif 'Yes,' the foundation does not a line of the lif 'Yes,' the foundation does not a life of the life o	ave this part blank e section 4942 tax on the distributable at qualify under section 4940(e). Do not count in each column for each year, see to (b)  Adjusted qualifying distributions  178,250. 311,592. 861,272. 189,895. 173,298.	mount of any year in the bas omplete this part he instructions before making (c)  Net value of noncharitable-use ass  1,76  1,900  2,89  3,720  3,55	g any entresets  7,684. 6,269. 7,631. 6,982. 7,267.	(col	(d) Distribution	0.100838 0.163456 0.297233 0.050951 0.048717
If section 4940(d)(2) applies, leaving the foundation liable for the lif 'Yes,' the foundation does not a line of the lif 'Yes,' the foundation does not a line of the lif 'Yes,' the foundation does not a life of the life o	ave this part blank e section 4942 tax on the distributable at qualify under section 4940(e) Do not count in each column for each year, see to (b)  Adjusted qualifying distributions  178, 250.  311, 592.  861, 272.  189, 895.  173, 298.	mount of any year in the bas omplete this part he instructions before making (c)  Net value of noncharitable use ass  1,76  1,90  2,89  3,720  3,55	g any entresets  7,684. 6,269. 7,631. 6,982. 7,267.	(col	(d) Distribution	0.100838 0.163456 0.297233 0.050951 0.048717
Was the foundation liable for the If 'Yes,' the foundation does not 1 Enter the appropriate amo (a)  Base period years Calendar year (or tax year beginning in)  2010 2009 2008 2007 2006  2 Total of line 1, column (d) 3 Average distribution ratio number of years the	ave this part blank e section 4942 tax on the distributable at qualify under section 4940(e). Do not count in each column for each year, see to (b)  Adjusted qualifying distributions  178,250. 311,592. 861,272. 189,895. 173,298.  for the 5-year base period — divide the total distribution to the section of	mount of any year in the bas omplete this part he instructions before making (c)  Net value of noncharitable use ass  1, 76  1, 900  2, 89  3, 720  3, 55  otal on line 2 by 5, or by the 5 years	g any entresets  7,684. 6,269. 7,631. 6,982. 7,267.	(coli	(d) Distribution umn (b) divided	0.100838 0.163456 0.297233 0.050951 0.048717 0.661195
Was the foundation liable for the If 'Yes,' the foundation does not 1 Enter the appropriate amo (a)  Base period years Calendar year (or tax year beginning in)  2010 2009 2008 2007 2006  2 Total of line 1, column (d) 3 Average distribution ratio number of years the	ave this part blank e section 4942 tax on the distributable at qualify under section 4940(e). Do not count in each column for each year, see to (b)  Adjusted qualifying distributions  178,250. 311,592. 861,272. 189,895. 173,298.  for the 5-year base period — divide the totation has been in existence if less than	mount of any year in the bas omplete this part he instructions before making (c)  Net value of noncharitable use ass  1, 76  1, 900  2, 89  3, 720  3, 55  otal on line 2 by 5, or by the 5 years	g any entresets  7,684. 6,269. 7,631. 6,982. 7,267.	(coli	(d) Distribution umn (b) divided	0.100838 0.163456 0.297233 0.050951 0.048717 0.661195 0.132239
If section 4940(d)(2) applies, lead Was the foundation liable for the lif 'Yes,' the foundation does not a Enter the appropriate amount (a)  Base period years Calendar year (or tax year beginning in)  2010  2009  2008  2007  2006  2 Total of line 1, column (d)  3 Average distribution ration number of years the foundation of the line of the	ave this part blank e section 4942 tax on the distributable at qualify under section 4940(e). Do not count in each column for each year, see to (b)  Adjusted qualifying distributions  178,250. 311,592. 861,272. 189,895. 173,298.  for the 5-year base period — divide the totation has been in existence if less than	mount of any year in the bas omplete this part he instructions before making (c)  Net value of noncharitable use ass  1, 76  1, 900  2, 89  3, 720  3, 55  otal on line 2 by 5, or by the 5 years	g any entresets  7,684. 6,269. 7,631. 6,982. 7,267.	(coli)	(d) Distribution umn (b) divided	0.100838 0.163456 0.297233 0.050951 0.048717 0.661195 0.132239 1,911,079.
If section 4940(d)(2) applies, lead Was the foundation liable for the lif 'Yes,' the foundation does not a Enter the appropriate amount (a)  Base period years Calendar year (or tax year beginning in)  2010  2009  2008  2007  2006  2 Total of line 1, column (d)  3 Average distribution ration number of years the foundation of the line of the	ave this part blank e section 4942 tax on the distributable ar qualify under section 4940(e). Do not count in each column for each year, see to (b)  Adjusted qualifying distributions  178,250. 311,592. 861,272. 189,895. 173,298.  for the 5-year base period — divide the totation has been in existence if less than charitable-use assets for 2011 from Par	mount of any year in the bas omplete this part he instructions before making (c)  Net value of noncharitable use ass  1, 76  1, 900  2, 89  3, 720  3, 55  otal on line 2 by 5, or by the 5 years	g any entresets  7,684. 6,269. 7,631. 6,982. 7,267.	2 3 4 5	(d) Distribution umn (b) divided	0.100838 0.163456 0.297233 0.050951 0.048717 0.661195 0.132239 1,911,079. 252,719.
If section 4940(d)(2) applies, leaves the foundation liable for the lif 'Yes,' the foundation does not 1. Enter the appropriate among the light of t	ave this part blank e section 4942 tax on the distributable ar qualify under section 4940(e). Do not count in each column for each year, see to (b).  Adjusted qualifying distributions.  178, 250. 311, 592. 861, 272. 189, 895. 173, 298.  for the 5-year base period — divide the totation has been in existence if less than echaritable-use assets for 2011 from Parameter in the company of the part in the part in the company of the part in the part i	mount of any year in the bas omplete this part he instructions before making (c)  Net value of noncharitable use ass  1, 76  1, 900  2, 89  3, 720  3, 55  otal on line 2 by 5, or by the 5 years	g any entresets  7,684. 6,269. 7,631. 6,982. 7,267.	2 3 4 5 6	(d) Distribution umn (b) divided	0.100838 0.163456 0.297233 0.050951 0.048717

Form 990-PF (2011) The Joselow Foundation 23-70289	
Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instruct	ions)
1 a Exempt operating foundations described in section 4940(d)(2), check here	
Date of ruling or determination letter (attach copy of letter if necessary — see instrs)	
b Domestic foundations that meet the section 4940(e) requirements in Part V,	2,821.
check here ▶ and enter 1% of Part I, line 27b	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)	,
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable	
foundations only. Others enter -0-)	0.
3 Add lines 1 and 2	2,821.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	2,821.
6 Credits/Payments	
a 2011 estimated tax pmts and 2010 overpayment credited to 2011 6a 4,000.	
b Exempt foreign organizations — tax withheld at source 6b	1
c Tax paid with application for extension of time to file (Form 8868)	1
d Backup withholding erroneously withheld	,
7 Total credits and payments Add lines 6a through 6d	4,000.
8 Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached	28.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	1,151.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax   1,151. Refunded  11	0.
Part VII-A   Statements Regarding Activities	<del></del>
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?.	Yes No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	16 X
If the answer is 'Yes' to <b>1a</b> or <b>1b,</b> attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	
c Did the foundation file Form 1120-POL for this year?	1c X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	
(1) On the foundation $\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	0.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers   ▶ \$ 0.	
10 and 10	2 X
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  If 'Yes,' attach a detailed description of the activities	Z A
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3 X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a X
<b>b</b> If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	4b N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5 X
If 'Yes,' attach the statement required by General Instruction T	,
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	
<ul> <li>By language in the governing instrument, or</li> </ul>	
<ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict</li> </ul>	
with the state law remain in the governing instrument?	6 X 7 X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV.	· / A
8a Enter the states to which the foundation reports or with which it is registered (see instructions)  NY	·     / /
<b>b</b> If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation	8b X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV)	)(5) XIV 9 X
Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10 X
BAA	Form 990-PF (2011)

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	990-PF (2011) The Joselow Foundation 23-70289	08	P	age <b>5</b>
Par	t VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		<u>x</u> _
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  Website address  N/A	. 13	Х	
14	The books are in care of ► Jennifer D. Port, Esq. Telephone no ► (203 Located at ► 170 Mason Street Greenwich CT ZIP + 4 ► 06830	) 661	<u>-600</u>	0
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here .	N/A		$\prod_{i=1}^{n}$
	and enter the amount of tax-exempt interest received or accrued during the year		<del>, ,</del>	N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country.			
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes X No			!
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			;
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?   [X] No			1
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )  Yes X No		A	
b	olf any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	 1b	N N	Ã
	Organizations relying on a current notice regarding disaster assistance check here			;
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?  If 'Yes,' list the years   20, 20, 20			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	26	N	/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20, 20, 20			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes X No.	,		
<b>.</b>	of If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	31	N	/A

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?
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Form 990-PF (2011)

4a

**4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

Form 990-PF (2011) The Joselow Founda			23-702	28908	Page	
Part VII-B   Statements Regarding Activit		1 4720 May Be Requ	uired (continued)		<del></del>	
5a During the year did the foundation pay or incu		- (t 4045(-\\)	[]v [v]			
(1) Carry on propaganda, or otherwise attemp	_		∐ Yes X	No		
(2) Influence the outcome of any specific pub on, directly or indirectly, any voter registra	lic election (see section ation drive?	1 4955); or to carry	Yes X	No		
(3) Provide a grant to an individual for travel,		purposes?	Yes X	No		
(4) Provide a grant to an organization other to in section 509(a)(1), (2), or (3), or section	nan a charitable, etc, or 4940(d)(2)? (see instru	rganization described uctions)	Yes X	No		
(5) Provide for any purpose other than religio educational purposes, or for the prevention	us, charitable, scientific n of cruelty to children	c, literary, or or animals?	Yes X	No		
<b>b</b> If any answer is 'Yes' to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?						
Organizations relying on a current notice regarding disaster assistance check here						
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure respon	sibility for the grant?	·	N/A Yes	No		
If 'Yes,' attach the statement required by Reg		• •				
<ul> <li>6a Did the foundation, during the year, receive a on a personal benefit contract?</li> <li>b Did the foundation, during the year, pay prem</li> </ul>			∐Yes X	No 6	Ь	
If 'Yes' to 6b, file Form 8870	idins, directly of indirec	itty, off a personal befie	in contract.	01	<del>1   ^</del>	
7a At any time during the tax year, was the found	dation a party to a proh	iibited tax shelter transa	iction? Yes X	No .		
b If 'Yes,' did the foundation receive any proces				N/A 71		
Part VIII Information About Officers, D	irectors, i rustees,	Foundation Manag	gers, Hignly Paid E	-mpioyee	<b>≥</b> S,	
1 List all officers, directors, trustees, foundation	on managers and their	compensation (see inst	ructions).		<del></del>	
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation		nse account illowances	
Adam J. Bierman	Trustee	0.	0.	<del> </del>	(	
P. O. Box 403523	0					
Miami Beach, FL 33140				<del> </del>		
Aileen Robbins	Trustee	0.	0.	1	(	
142 East 71st Street New York, NY 10021	0	1		1		
New TOTK, NT TOOZI				<del> </del>	<del></del>	
	Call No About	aluded on the 1	- A A			
2 Compensation of five highest-paid employe  (a) Name and address of each employee	(b) Title, and average		(d) Contributions to		nse accoun	
paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation		allowances	
None						
				†		
				1		
	-					
	-					
	<del> </del>	<del> </del>	<del> </del>	+		
	1					
T. 1	<u></u>	L		<del> </del>		
Total number of other employees paid over \$50,00 BAA	UTEEA0306L	12/05/11	<del></del>		<b>990-PF</b> (201	

Form 990-PF (2011) The Josefow Foundation 23-702	
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid E and Contractors (continued)	mployees,
,3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
None	
	<del></del>
Total number of others receiving over \$50,000 for professional services	0
Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <u>N/A</u>	
2	
3	
4.	-
	<u> </u>
Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
<u>N/A</u>	
2	
All the second related an advanta Control with the second	<del> </del>
All other program-related investments See instructions  3	}
~	
Total. Add lines 1 through 3 .	<u> </u>
BAA	Form <b>990-PF</b> (2011)

		<del>-70289</del> 0	
Par	Minimum Investment Return (All domestic foundations must complete this part. For see instructions.)	reign foi	undations,
1	Fair market value of accests not used for held for use) directly in corrupt out shortship, atc. ournesses		
'a	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes Average monthly fair market value of securities.	1 a	1,390,082.
	Average of monthly cash balances	1 b	123,779.
	Fair market value of all other assets (see instructions)	1 c	426,321.
	Total (add lines 1a, b, and c)	1 d	1,940,182.
	Reduction claimed for blockage or other factors reported on lines 1a and 1c		
	(attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,940,182.
_			
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	29,103.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,911,079.
6	Minimum investment return. Enter 5% of line 5	6	95,554.
Parl		ating fou	
	and certain foreign organizations check here ► and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	95,554.
	Tax on investment income for 2011 from Part VI, line 5 2a 2, 821.		33,333
	Income tax for 2011 (This does not include the tax from Part VI)		
	Add lines 2a and 2b	2c	2,821.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	92,733.
4	Recoveries of amounts treated as qualifying distributions	4	327.00.
5	Add lines 3 and 4	5	92,733.
6	Deduction from distributable amount (see instructions)	6	3277001
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	92,733.
		<u> </u>	32,133.
Par	t XII Qualifying Distributions (see instructions)	<del>, , , , , , , , , , , , , , , , , , , </del>	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:  Expenses, contributions, gifts, etc — total from Part I, column (d), line 26		4
		1a	15,209.
	Program-related investments – total from Part IX-B	1 b	· <del></del>
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:  a Suitability test (prior IRS approval required)	3a	
t	Cash distribution test (attach the required schedule)	3 b	
	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	15,209.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,209.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether	r the foun	dation
	qualifies for the section 4940(e) reduction of tax in those years		

Form **990-PF** (2011)

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### Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	<b>(d)</b> 2011
1 Distributable amount for 2011 from Part XI,				02 722
2 Undistributed income, if any, as of the end of 2011		·		92,733.
a Enter amount for 2010 only			0.	
<b>b</b> Total for prior years 20, 20, 20		0.		
3 Excess distributions carryover, if any, to 2011.				
a From 2006				,
<b>b</b> From 2007 5, 936.				
<b>c</b> From 2008 717, 914.				
<b>d</b> From 2009 217, 093.				
<b>e</b> From 2010 104,030.			]	
f Total of lines 3a through e	1,044,973.			·
4 Qualifying distributions for 2011 from Part				
XII, line 4· ► \$15,209.			İ	
a Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)	<u> </u>	0.		·
c Treated as distributions out of corpus	0.			,
(Election required – see instructions)  d Applied to 2011 distributable amount	0.			15,209.
e Remaining amount distributed out of corpus	0.			13,203.
5 Excess distributions carryover applied to 2011.	77,524.			77,524.
(If an amount appears in column (d), the				11,524.
same amount must be shown in column (a) )				
6 Enter the net total of each column as				
indicated below:	967,449.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	301,443.	<u> </u>		<del></del>
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years, undistribut-			سيره والمراكبين والمساكب	
ed income for which a notice of deficiency has been issued, or on which the section				
4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable				ı
amount - see instructions		0.		· · · · · · · · · · · · · · · · · · ·
e Undistributed income for 2010 Subtract line 4a from				
line 2a Taxable amount — see instructions			0.	<del></del>
f Undistributed income for 2011 Subtract lines	-	-	İ	
4d and 5 from line 1. This amount must be				0
distributed in 2012	<del></del>			0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed				
by section 170(b)(1)(F) or 4942(g)(3)	0.		:	
(see instructions)	<u> </u>			<del></del>
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012.				
Subtract lines 7 and 8 from line 6a	967,449.	· · · · · · · · · · · · · · · · · · ·		
10 Analysis of line 9		}		
a Excess from 2007				
<b>b</b> Excess from 2008 646, 326.				
c Excess from 2009 217, 093.				
<b>d</b> Excess from 2010 104,030.		Ì		
e Excess from 2011		<u> </u>	<u> </u>	!

Form 990-PF (2011) The Joselow Foundation 23-7028908 Page 10 Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A							
1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling							
is effective for 2011, enter the date of the	ruling		•				
b Check box to indicate whether the foundat		rating foundation de		4942(j)(3) or	4942(j)(5)		
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year	(1) (0) (0	Prior 3 years	4 15 00000			
investment return from Part X for each year listed	(a) 2011	<b>(b)</b> 2010	(c) 2009	(d) 2008	(e) Total		
<b>b</b> 85% of line 2a					<del></del>		
c Qualifying distributions from Part XII, line 4 for each year listed			<del> · · · · · · · · · · · · · · · · ·</del>				
d Amounts included in line 2c not used directly for active conduct of exempt activities				<u>-</u>			
Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c		.,			-,.		
Complete 3a, b, or c for the alternative test relied upon							
a 'Assets' alternative test - enter.							
(1) Value of all assets							
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)							
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c 'Support' alternative test - enter							
(1) Total support other than gross investment income (interest, dividends, rents, payments on-securities loans (section	- "				i <u>.</u>		
512(a)(5)), or royalties)  (2) Support from general public and 5 or more exempt organizations as provided							
in section 4942(j)(3)(B)(iii)  (3) Largest amount of support from							
an exempt organization  (4) Gross investment income							
:Part:XV2 Supplementary Information	(Complete this	part only if the	organization-ha	d-\$5.000 or mo	re-in		
assets at any time during th	e year – see in:	structions.)	<b>-</b>	- γο,οοο οιο.			
1 Information Regarding Foundation Managers of the foundation who close of any tax year (but only if they have None	have contributed mo	ore than 2% of the than \$5,000) (See	total contributions r section 507(d)(2))	eceived by the foun	dation before the		
<b>b</b> List any managers of the foundation who a partnership or other entity) of which the None	own 10% or more o foundation has a 10	f the stock of a corp 0% or greater intere	poration (or an equi est	ally large portion of	the ownership of		
2 Information Regarding Contribution, Grancheck here ► X if the foundation only requests for funds. If the foundation make complete items 2a, b, c, and d	makes contributions	to preselected chair	rıtable organızatıon	s and does not acce anizations under oth	ept unsolicited ner conditions,		
a The name, address, and telephone number	er of the person to v	vhom applications s	should be addresse	<del></del> d:	<del></del>		
and tempton fullion			. , 27 230,0000				
<b>b</b> The form in which applications should be	<b>b</b> The form in which applications should be submitted and information and materials they should include						
c Any submission deadlines							
d Any restrictions or limitations on awards,	such as by geograp	hical areas, charita	ble fields, kinds of	institutions, or other	factors:		

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Form **990-PF** (2011)

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3 Grants and Contributions Paid During the Ye	ear or Approved for Fut	ure Paymen	t	
Recipient		Foundation status of recipient		Amount
Name and address (home or business)	substantial contributor	recipient		
a Paid during the year	Subsidiad Williams			
Total			► 3a	
b Approved for future payment  Total			▶ 31	
10101				Form <b>900 PF</b> (2011

### Part XVI-A Analysis of Income-Producing Activities

inter gross amounts unless otherwise indicated.	Unrelate	d business income	Excluded by	y section 512, 513, or 514	(e)
Program service revenue.	(a) Business code	<b>(b)</b> Amount	(c) Exclu- sion code	<b>(d)</b> Amount	Related or exempt function income (See instructions)
a	<del> </del>				
b	<del>                                     </del>		<del>  </del>		<del></del>
c	ļ		<b> </b>		<del></del>
d	<del>                                     </del>		<del>  </del>		
e	<del>  </del>				
f	ļ				
g Fees and contracts from government agencies			<del>   </del>		
2 Membership dues and assessments			$\vdash$		
3 Interest on savings and temporary cash investments			ļ <u> </u>		107.
4 Dividends and interest from securities			ļļ.		53,162.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
<b>b</b> Not debt-financed property	<u> </u>		-		
6 Net rental income or (loss) from personal property			<b>↓</b>		
7 Other investment income					2,921.
8 Gain or (loss) from sales of assets other than inventory	ļ			· <del></del>	104,743.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory	ļ		<del>                                     </del>	<del>_</del>	
11 Other revenue		***	<u> </u>		
a			<del>                                     </del>		
b					
c	<u> </u>				
d	<u> </u>		1		· - · - · -
e					
12 Subtotal Add columns (b), (d), and (e)					160,933.
13 Total. Add line 12, columns (b), (d), and (e)				13	160,933.
See worksheet in line 13 instructions to verify calculat	ions )				

### Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	The investment of the assets owned by the Foundation produces the dividend and
	interest income that the Trustees are able to distribute in the way of grants
	to accomplish the purposes of the Foundation.

		2011) The Jos				- <del> </del>	23-70289		Pa	ge 13
Part )	(VII ]	nformation Reg Exempt Organiz	arding Tran	sfers To and Transactio	ns and F	Relationships W	ith Nonchari	table		
									Yes	No
de	escribed	irganization directly: d in section 501(c) o o political organizati	f the Code (otl	ngage in any of the following w her than section 501(c)(3) orga	ith any oth inizations)	ner organization or in section 527,				
	_			a noncharitable exempt organi	zation of			İ		
(1	) Cash						<i></i>	1a (1)		Х
(2	) Othe	r assets						1a (2)		Х
<b>b</b> 0	ther tra	nsactions								
(1	) Sales	s of assets to a none	charitable exer	npt organization			[ ]	1b(1)		Х
(2	2) Purcl	hases of assets from	n a noncharital	ole exempt organization				1 b (2)		Х
(3	) Rent	al of facilities, equip	ment, or other	assets			<u>.</u>	1 b (3)		Х
(4	) Reim	bursement arranger	ments					1b (4)		Х
(5	) Loan	s or loan guarantee:	s				· · · · · · · <u> </u>	1 b (5)		Х
(€	i) Perfo	ormance of services	or membershi	p or fundraising solicitations .				1 b (6)		X
c S	haring (	of facilities, equipme	ent, mailing list	ts, other assets, or paid emplo	yees.			1c		X
th ar	ne good ny trans	swer to any of the all s, other assets, or s saction or sharing ar	ervices given l rangement, sh	complete the following schedul by the reporting foundation of the column (d) the value of foundariable exempt organization	the founda the goods,	tion received less the other assets, or se Description of transfers,	nan fair market rvices received	value in		
(a) Line N/A	; IIU.	(b) Amount involved	(C) Name of	noncharitable exempt organization	(0)	Description of transfers,	ransacuons, and sin	वागासु बारका	iyenien	13
H/A						nn n -	<del> </del>			
			= 1 = 1		T T					
		· · · · · · · · · · · · · · · · · · ·			<del> </del>					
	-  -						<u> </u>	-		
		-								
	-									
						<u>-</u>				
								-		
					1					
			·							
d	escribe 'Yes,'	d in section 501(c) c co <mark>mplete</mark> the fol <mark>lowi</mark>	of the Code (ot ng schedule.	ated with, or related to, one or her than section 501(c)(3)) or	in section	527?			s X	]No
	_ (a)	Name of organizati	on	(b) Type of organization	n	(c) Des	cription of relat	ionship		
N/A										<del></del>
		<del></del>								
-						<del> </del>				
<del></del>	Under p	enaities of perjury, I declar and complete. Declaration	e that I have exam of preparer (other	Ined this return, including accompanying than taxpayer) is based on all information	schedules an n of which pre	d statements, and to the beparer has any knowledge	est of my knowledge	and belief,	it ıs tru	ie,
Sign-		1 7 8	den _	12Nov 20		cfo		May the this retur	IRS dis	cvss.
Here		Fact O.T.			· _			(see inst	ruction	\$ <u>}</u> ?
	Signa	ture of officer or trustee Print/Type preparer's nar		Date Preparer's signature	<del>/ ' '</del>	tle Date		PTIN	Yes	No
		1		1 DUNNER DE	*t	1111111	Sheck	P00098	0 5 0 3	<b>,</b>
Paid		Jennifer D.	POIL	Jennif#r_D. Po	בו ַ	11113114	self-employed .	こりひひろ	0003	)

Firm's EIN ► 06-0642300

Phone no

(203) 661-6000

Form **990-PF** (2011)

TEEA0503L 07/15/11

Ivey, Barnum & O'Mará, LLC 170 Mason Street

Greenwich, CT 06830

Paid

BAA

Preparer

Use Only

Firm's name

Page 13

Form 990-PF (2011) The Joselow Foundation 23-7028908

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

•											Yes	No
1 Di de re	d the o scribed lating t	rganization directly d in section 501(c) o o political organizat	or indirectly er of the Code (ot ions?	ngage in any of t her than section	the following wit 501(c)(3) organ	h any othe izations)	er organizatıor or ın section 5	1 27,			103	110
		from the reporting		a noncharitable	exempt organiza	ation of:			i			
	) Cash									1a (1)	į	Х
• •		r assets ,							_	1a (2)		X
		nsactions:										
		of assets to a non-	charitable ever	mnt organization	1				į	16(1)		Х
		hases of assets from								1 b (2)		X
				-					_	1 b (3)	-	X
•	•	al of facilities, equip									-	$\frac{\hat{\mathbf{x}}}{\mathbf{x}}$
• •		bursement arrange								1 b (4)		
	•	s or loan guarantee								1 b (5)		<u>X</u>
		ormance of services								1 b (6)		<u>X</u>
c Si	naring (	of facilities, equipme	ent, mailing lis	ts, other assets,	or paid employe	ees		• • • • • • •	·····-	1c		<u>X</u>
<b>d</b> If the ar	the ans e good ny trans	swer to any of the a s, other assets, or s saction or sharing a	bove is 'Yes,' services given l rrangement, st	complete the follow by the reporting now in column (d	lowing schedule foundation If th i) the value of th	. Column e foundat e goods,	(b) should alw ion received le other assets,	ays show the ess than fair or services r	e fair mar market v eceived	ket vali alue in	ue of	
(a) Line		(b) Amount involved		f noncharitable exem			escription of trans					S
N/A												
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		undation directly or d in section 501(c) c complete the followi		ated with, or rela ther than section	ated to, one or m a 501(c)(3)) or in	nore tax-e section 5	xempt organiz	zations	•••••	Yes	X	No
	(a)	Name of organizati	on	<b>(b)</b> Type	of organization	<u> </u>	(c	) Description	of relation	onship		
N/A												
-				-								
	Under p	enalties of penury, I declar	re that I have exam	ned this return, include	ding accompanying so	chedules and	statements, and to	the best of my	knowledge a	ind belief,	it is true	<del></del>
Sign Here	correct,	enalties of perjury, I dectar and complete Declaration	of preparer (other	than taxpayer) is base	ed on all information of	of which prep	parer has any know	riedge		May the this retur preparer	RS disc n with the shown to	uss ne pelow
11016	Sinnat	ture of officer or trustee	- XVIII	<u> </u>	Date/s	Title	· / · · · · /	4.1/		(see inst	ructions Yes	<u> </u>
	Jigita	Print/Type preparer's nar	me	Pzenarer's	Henrice ()		Date /			TIN A	148	No
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Prepa	rer			um & O'Mar	a, LLC		-	Firm's EIN ►	06-064	12300		
Use O				Street								
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BAA		<del></del>							F	Form <b>9</b> 9	0-PF	(2011)

2011	Federal State		_	Page 1
Client 15201-01	c/o lvey Barnum			23-7028908
Statement 1 Form 990-PF, Part I, Line 11 Other Income				
	_	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	Total §	2,921. 2,921.	\$ 2,921. \$ 2,921	\$ 2,921. .\$ 2,921.
Statement 2 Form 990-PF, Part I, Line 16a Legal Fees				
Ivey Barnum & O'Mara	(a) Expenses Per Books  \$ 19,834  Total \$ 19,834		<u>Net Income</u> 0. \$ 5,000	<u>Purposes</u> 0. \$ 14,834.
Statement 3 Form 990-PF, Part I, Line 16c Other Professional Fees				
	(a) Expenses <u>per Books</u>	(b) Net Investmen Income		
Fiduciary Trust Company -	Investment Fee	\$ 13,31 \$ 13,31	5. \$ 13,315 5. \$ 13,315	5. 5. \$ 0.
Statement 4 Form 990-PF, Part I, Line 18 Taxes				
	(2)	/b) Mot	(a)	(4)

201,1	Federal Statements The Joselow Foundation	Page 2
Client 15201-01	c/o lvey Barnum & O'Mara	23-702890
Statement 5 Form 990-PF, Part I, Line 23 Other Expenses		
ADR Fees	(a) (b) Net (c) Expenses Investment Adjusted per Books Income Net Income \$ 55. \$ 55. \$ 55.	(d) Charitable Purposes
NYS Attorney General -	Filing Fee 250. \$ 55. \$ 55.	
Statement 6 Form 990-PF, Part II, Line 15 Other Assets		
Oil and Gas Leases	Book Value  \$ 6,800. \$  Total \$ 6,800. \$	ir Market Value 6,800. 6,800.
Statement 7 Form 990-PF, Part III, Line 3 Other Increases		
Adjustment to basis	Total \$	1,912. 1,912.

# The Joselow Foundation 2011 Annual Report Statement of Gains and Losses E.I.N. 23-7028908

Assets Sold at a Gain - Short Term	- Short Term						Purchase	
Description of Asset			Sales Price		Cost	Sales Date	Date	Gain or Loss
850 shares, Intel Corp., common	common	↔	18,081.27	↔	16,110.35	2/24/2011	Various	\$ 1,970.92
200 shares, Precision Gastparts Corp.,	astparts Corp.,		28,580.28		25,446.00	3/23/2011	Various	3,134.28
150 shares, Cummins Engine, Inc., common	ingine, Inc., common		15,209.69		11,329.84	6/2/2011	Various	3,879.85
200 shares, Siemens AG Sponsored ADR	G Sponsored ADR		23,178.05		20,301.00	8/3/2011	8/4/2010	2,877.05
150 shares, Kinder Morgan Energy Partners LP Uniit	gan Energy Partners		10,513.03		10,495.50	8/12/2011	Various	17.53
Total Assets Sold at a Gain - Short Term	Gain - Short Term	မှာ	95,562.32	<b>↔</b>	83,682.69			\$ 11,879.63
Assets Sold at a Gain - Long Term	- Long Term							
410 shares, E.I. Du Pont De Nemours & Co.	nt De Nemours & Co.,	₩	20,344.88	€>	5,596.50	1/13/2011	1/13/1988 \$	\$ 14,748.38
300 shares, J.P. Morga	300 shares, J.P. Morgan Chase & Co., commc		13,440.52		4,100.71	1/13/2011	7/1/1993	9,339.81
400 shares, Verizon Communicaitons, commo	ommunicaitons, commo		14,306.76		4,048.80	1/13/2011	4/17/1986	10,257.96
200 shares, E.I. Du Pont De Nemours & Co.,	nt De Nemours & Co.,		11,172.29		2,730.00	4/21/2011	1/13/1988	8,442.29
1,000 shares, Edison International, common	ternational, common		38,581.76		24,088.72	4/21/2011	7/1/1993	14,493.04

The Joselow Foundation 2011 Annual Report Statement of Gains and Losses E.I.N. 23-7028908

Description of Asset 100 shares, Schlumberger Ltd., common	er Ltd., common	Sales Price 9,002.08	<b>Cost</b> 855.75	Sales Date 4/21/2011	Purchase Date 1/31/1986	<b>Gain or Loss</b> 8,146.33
400 shares, E.I. Du Pont De Nemours & Co.,	De Nemours & Co.,	21,044.60	5,460.00	5/20/2011	1/13/1988	15,584.60
300 shares, Schlumberger Ltd., common	er Ltd., common	24,702.28	2,567.25	5/20/2011	1/31/1986	22,135.03
802.6760 shares, Eaton Vance Small Cap Fur	Vance Small Cap Fun	12,000.00	9,511.71	6/17/2011	6/1/2010	2,488.29
1,000 shares, Verizon Communications, comກ	ommunications, comm	35,561.82	10,122.00	8/3/2011	4/7/1986	25,439.82
100 shares, Apache Corp., common	., common	10,812.04	8,524.00	8/5/2011	6/30/2010	2,288.04
250 shares, Kinder Morgan Energy Partners, LP Unit	an Energy Partners,	17,521.71	16,429.00	8/12/2011	6/30/2010	1,092.71
25 shares, Apple Computer Inc., common	ter Inc., common	10,001.84	6,401.76	10/11/2011	6/30/10	3,600.08
Total for Assets Sold at a Gain - Long Term	a Gain - Long Term 💲	238,492.58	\$ 100,436.20		<del>63</del> 1	\$ 138,056.38
Assets Sold at a Loss - Short Term	ss - Short Term					
Gold, common		19,948.62 \$	3 21,923.00	8/3/2011	4/21/11 \$	(1,974.38)
100 shares, Anadarko Petroleum Corp.,	troleum Corp.,	7,218.61	7,889.75	8/5/2011	4/21/11	(671.14)
4,450 shares, Bombardier Inc., Class B (CAD)	r Inc., Class B (CAD)	18,979.22	29,207.88	9/19/2011	3/23/2011	(10,228.66)

The Joselow Foundation 2011 Annual Report Statement of Gains and Losses E.I.N. 23-7028908

Description of Asset 500 shares, Hospira, Inc., common	₩	<u>Sales Price</u> 15,043.61 \$	Cost 27,222.75	<b>Sales Date</b> 10/19/2011	Purchase Date 5/20/2011	<b>Gain or Loss</b> \$ (12,179.14)
150 shares, Baidu Com ÅDR		21,857.30	22,300.13	10/28/2011	4/21/2011	(442.83)
800 shares, Repsol International Capital		20,000.00	20,140.00	2/8/2011	6/30/2010	(140.00)
1,300 shares, Cisco Systems, Inc., common		24,127.15	27,955.75	3/3/2011	Various	(3,828.60)
\$50,000 Statoil ASA Senior Note Dated		49,760.50	50,669.00	3/21/2011	8/13/2010	(908.50)
450 shares, Johnson & Johnson, common		26,851.47	27,112.50	3/30/2011	Various	(261.03)
700 shares, Avon Products, Inc., common		19,446.75	20,359.99	4/13/2011	11/2/2011	(913.24)
200 shares, FedEx Corp., common		17,105.17	18,540.00	8/3/2011	12/17/2010	(1,434.83)
400 shares, Emerson Electric Company,		18,784.04	20,078.00	8/4/2011	Various	(1,293.96)
206 shares, Industrivarden AB Series C		2,612.19	3,131.67	8/4/2011	11/18/2010	(519.48)
500 shares, Itau Unibanco Holding SA ADR		8,772.43	12,512.00	10/13/2011	Various	(3,739.57)
1,294 shares, Industrivarden AB Series C		15,371.17	19,727.20	8/5/2011	Various	(4,356.03)
Totals for Assets Sold at a Loss - Short Term	₩	285,878.23 \$	328,769.62			\$ (42,891.39)

The Joselow Foundation 2011 Annual Report Statement of Gains and Losses E.I.N. 23-7028908

Description of Asset		Sales Price	Cost	Sales Date	Purchase Date G	Gain or Loss
Assets sold at a Loss - Long Term 200 shares, Barclay Bank PLC Pfd Series 4	↔	4,527.03 \$	4,743.00	9/12/2011	6/30/2010 \$	(215.97)
500 shares, Itau Unibanco Holding SA ADR		8,772.43	10,724.95	10/13/2011	8/4/2010	(1,952.52)
500 shares, Barclay Bank PLC Pfd Series 4		11,204.33	11,857.50	9/13/2011	6/30/10	(653.17)
Totals for Assets Sold at a Loss - Long Term	S	24,503.79 \$	27,325.45		<i></i>	(2,821.66)
Capital Gains Distributions Public Storage Pfd	₩	0.21	0.00	3/31/2011 0 12/29/2011	<del>⇔</del>	0.21
Templeton Income Trust Global Bond Fund		483.19	0.00	) 12/29/2011		483.19
Vanguard Short Term Corporate Bond Fund	<del>ω</del>	26.40	0.00	2 12/30/2011	- ω	26.40

Fair Market Value at the End of the Year 22,899.00	18,116.00	50,625.00	Sold on April 13, 2011	Sold on April 4, 2011	14,126.00	27,180.00	53,200.00	Sold on March 3, 2011	22,005.00	32,046.00	33,000.00	Sold on April 21, 2011
Book Value at the End of the Year 23,669.25	17,838.00	31,647.20	Sold on April 13, 2011	Sold on April 4, 2011	16,630.51	23,266.00	36,016.00	Sold on March 3, 2011	16,099.17	9,555.00	27,021.50	Sold on April 21, 2011
Book Value at the Start of the Year Not on Hand \$	26,362.00	38,048.96	20,359.99	16,600.50	16,630.51	23,266.00	36,016.00	27,955.75	27,429.01	29,693.17	23,336.00	16,372.50
um Corp., com	mmon \$	lon	c., common	.C, pref.	ed Spon ADR	ommon	nommon	Inc., common	nommon	lemours &	orp., common	onal (for-
(b) Corporate Stocks 300 shs., Anadarko Petroleum Corp., com	200 shs., Apache Corp., common	125 shs., Apple, Inc., common	700 shs., Avon Products, Inc., common	700 shs., Barclays Bank, PLC, pref.	200 shs., BHP Billiton Limited Spon ADR	300 shs., Caterpillar, Inc., common	500 shs., Chevron Corp., common	1,300 shs., Cisco Systems, Inc., common	250 shs., Cummins, Inc., common	700 shs., Du Pont E.I. De Nemours & Co., common	1,300 shs., Duke Energy Corp., common	1,000 shs., Edison International (formerly SCE Corp.), common

(b) Corporate Stocks 2,000 shs., EMC Corp., common \$	Book Value at the Start of the Year 39,948.44	Book Value at the End of the Year 39,948.44	Fair Market Value at the End of the Year 43,080.00
400 shs., Emerson Electric Co., common	20,078.00	Sold on August 6, 2011	Sold on August 6, 2011
200 shs., FedEx Corp., common	18,540.00	Sold on August 3, 2011	Sold on August 3, 2011
3,576 shs., Frontier Communications Corp., common	25,770.73	25,778.74	18,416.40
4,500 shs., Hengan International Group Co., common	40,616.64	40,616.64	42,093.71
1,500 shs., Industrivarden AB Series C, common	22,649.70	Sold on Aug. 4 & 5, 2011	Sold on Aug. 4 & 5, 2011
850 shs., Intel Corp., common	16,110.35	Sold on Feb. 24, 2011	Sold on Feb. 24, 2011
125 shs., International Business Machines Corp., common	18,161.50	18,161.50	22,985.00
1,000 shs., Itau Unibanco Holdings, SA ADR	23,236.95	Sold on Oct. 13, 2011	Sold on Oct. 13, 2011
450 shs., Johnson & Johnson Co., common	27,112.50	Sold on March 30, 2011	Sold on March 30, 2011
1,200 shs., JPMorgan Chase Bank	20,503.53	16,402.82	39,900.00
1,000 shs., Kraft Foods, Inc., common	29,807.37	29,807.37	37,360.00

Page 2 of 7

Fair Market Value at the End of the Year	14,159.61	34,365.00	29,304.00	27,196.00	28,855.00	28,911.00	28,731.13	30,780.00	Sold on March 23, 2011	20,992.00	Sold on Feb. 8, 2011	21,275.00
Book Value at the End of the Year	\$ 15,457.67 \$	24,483.00	24,252.75	29,180.46	24,947.50	24,128.25	26,121.55	32,653.03	Sold on March 23, 2011	20,132.12	Sold on Feb. 8, 2011	16,580.00
Book Value at the Start of the Year	Not on Hand	24,483.00	24,252.75	Not on Hand	24,947.50	Not on Hand	25,802.98	32,653.03	25,446.00	20,132.12	20,140.00	16,580.00
	Moet Hennessey	Nutrition \$	thnology, Inc.,	ell Varco, Inc.,	· ~	mon	AS, common	, common	parts Corp.,	, pref	tional Capital, Ltd.,	, Ltd., ADR
(b) Corporate Stocks	100 shs., Louis Vuitton Moet Hennessey	500 shs., Mead Johnson Nutrition Company, common	800 shs., Microship Technology, Inc., common	400 shs., National Oil Well Varco, Inc.,	500 shs., Nestle SA ADR	300 shs, Nike, Inc., common	250 shs., Novo-Nordisk AS, common	1,200 shs., Oracle Corp., common	200 shs., Precision Castparts Corp., common	800 shs., Public Storage, pref	800 shs., Repsol International Capital, Ltd., preferred	500 shs., Roche Holding, Ltd., ADR

Page 3 of 7

Fair Market Value at the End of the Year	25,365.00	34,155.00	26,768.00	19,122.00	17,150.00	24,255.00	24,216.00	22,456.95	40,120.00	975,208,80
	↔									မှ
Book Value at the End of the Year	25,342.50	4,278.75	26,393.76	19,443.79	25,310.75	22,628.75	31,139.50	20,345.70	10,121.99	795,399.96
_	↔		_					-		€
Book Value at the Start of the Year	25,342.50	8,493.75	Not on Hand	39,744.79	Not on Hand	Not on Hand	21,214.00	20,635.20	25,898.80	960,372.52
	↔									69
	Inc., common	d., com.	nomn	onsored ADR	Inc., common	common	tical Industries,	n Bank of	unications 3ell Atlantic	
(b) Corporate Stocks	250 shs., Salesforce.com, Inc., common	500 shs., Schlumberger Ltd., com.	800 shs., Seadrill Ltd., common	200 shs., Siemens AG Sponsored ADR	500 shs., St Jude Medical Inc., common	500 shs., Teradata Corp., common	600 shs, Teva Pharmaceutical Industries, Ltd., common	300 shs., Toronto Dominion Bank of Ontario, common	1,000 shs., Verizon Communications Corp. (formerly known as Bell Atlantic Company), common	

(b) Corporate Stocks	Book Value at the Start of the Year	Book Value at the End of the Year	Fair Market Value at the End of the Year
\$40,000 Bank of America Copr., 3.7% Note due 9/1/2015	\$ 40,108.80	\$ 40,108.80	\$ 37,248.00
\$50,000 Altria Group, Inc. Senior Note, 4.125% due 6/11/2010	49,836.00	49,836.00	54,326.50
\$50,000 Citigroup Inc. Senior Note dated 6/15/2011 3.953% due 6/15/2016	Not on Hand	50,961.50	49,878.00
\$50,000 Hewlett Packard Company Senior Note dated 9/19/2011 2.35% due 3/15/2015	Not on Hand	50,141.50	49,803.65
\$25,000 Morgan Stanley Senior Note dated 7/28/2011 2.875% due 7/28/2014	Not on Hand	24,561.75	23,558.25
\$50,000 Statoil ASA 3.125% Note due 8/17/2017	50,669.00 \$ 140,613.80	Sold During the Year \$ 215,609.55	Sold During the Year \$ 214,814.40
U.S. Government Bonds/Notes \$110,500 Strip 3 US Treasury & Agency Bond dated 8/31/2003	Not on Hand	110,500.00	110,500.00

	The 2	The Joselow Foundation 2011 Annual Report Balance Sheet E.I.N. 23-7028908	ation ort 3	
(b) Corporate Stocks Mutual Funds	Book	Book Value at the Start of the Year	Book Value at the End of the Year	Fair Market Value at the End of the Year
3,349.51 units, Eaton Vance Small Cap Fund	Small Cap	\$ 00.000,05	40,488.29 \$	47,060.66
11,627.907 units, Franklin Custodian Funds, Inc.	ustodian	25,000.00	25,000.00	24,186.05
35,794.357 units, Franklin High Income Trust Fund	ligh Income	70,000.00	70,000.00	00.662,69
11,676.119 units, Franklin U.S. Government Securities Fund	Š.	80,000.00	80,000.00	81,265.79
1,950.19 units, Templeton Markets Small Cap Fund	= = = = = = = = = = = = = = = = = = =	15,000.00	25,000.00	17,785.76
6,115.74 units, Templeton Income Trust Global Bond Fund	ncome Trust	80,000.00	80,483.19	76,146.55
600 units, Vanguard Short Term Corporate Bond Fund	erm Corporate	Not on Hand	46,816.50	46,716.00
1,000 units, Vanguard Emerging Markets ETF	ging Markets	44,329.70 364,329.70 \$	44,329.70	38,210.00

Page 6 of 7

	Fair Market Value at the End of the Year	00.008'9	00.008,9	
ation ort 8	Book Value at the End of the Year	6,800.00	00.008,9	
The Joselow Foundation 2011 Annual Report Balance Sheet E.I.N. 23-7028908	Book Value at the Start of the Year	6,800.00	6,800.00	
The 2	Bool Sta			
			↔	l

(b) Corporate Stocks
Other Property
Oil and gas leases

Page 7 of 7