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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

☒ Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
DICK HORNE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 306

City or town, state, and ZIP code
ORANGEBURG, SC 29116

A Employer identification number
23-7015996

B Telephone number (see page 10 of the instructions)
(803) 534-2096

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 6,110,177

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	13,447	13,447		
	4 Dividends and interest from securities.	229,451	229,451		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 ☒	-38,288			
	b Gross sales price for all assets on line 6a 179,270				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	☒ 699		699	
	12 Total. Add lines 1 through 11	205,309	242,898	699	
	13 Compensation of officers, directors, trustees, etc	36,600	9,150		27,450
	14 Other employee salaries and wages	4,682	1,170		3,512
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	☒ 1,665	417		1,249
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	☒ 6,174	2,640		3,534
	19 Depreciation (attach schedule) and depletion	☒ 136			
	20 Occupancy	2,400	600		1,800
	21 Travel, conferences, and meetings	7,980	1,995		5,985
	22 Printing and publications				
	23 Other expenses (attach schedule).	☒ 4,397	1,100		3,297
	24 Total operating and administrative expenses. Add lines 13 through 23	64,034	17,072		46,827
	25 Contributions, gifts, grants paid	330,554			330,554
	26 Total expenses and disbursements. Add lines 24 and 25	394,588	17,072		377,381
	27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		-189,279			
b Net investment income (if negative, enter -0-)			225,826		
c Adjusted net income (if negative, enter -0-)				699	

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	79,609	602	602
	2	Savings and temporary cash investments	44,694	112,701	112,701
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	4,800	4,800	4,800
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,298,457 ☒	4,120,314	5,992,074
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 4,899 Less accumulated depreciation (attach schedule) ▶ _____ 4,732	303 ☒	167	
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,427,863	4,238,584	6,110,177
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	4,427,863	4,238,584	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	4,427,863	4,238,584	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,427,863	4,238,584	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,427,863
2	Enter amount from Part I, line 27a	2	-189,279
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	4,238,584
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,238,584

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	291,550	5,705,203	0 051102
2009	243,512	5,270,125	0 046206
2008	301,342	5,821,314	0 051765
2007	304,696	6,735,338	0 045238
2006	299,279	6,370,839	0 046976
2	Total of line 1, column (d).		2 0 241287
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 048257
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.		4 6,015,022
5	Multiply line 4 by line 3.		5 290,267
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 2,258
7	Add lines 5 and 6.		7 292,525
8	Enter qualifying distributions from Part XII, line 4.		8 377,381
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,258
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	2,258
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,258
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,800	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	4,800
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	2,542
11		Enter the amount of line 10 to be Credited to 2012 estimated tax ☒ 2,542	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ SC _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶NA	13	Yes	
14	The books are in care of ▶KAREN SNELL Telephone no ▶(803) 534-2096 Located at ▶PO BOX 306 ORANGEBURG SC ZIP +4 ▶29116			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

✓

 No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

✓

 No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

✓

 No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

Yes

✓

 No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

✓

 No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

Yes

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).

Yes

No

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

✓

 No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

Yes

✓

 No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BERNICE TRIBBLE 598 PIKE BLVD ORANGEBURG, SC 29115	TRUSTEE 1 00	12,200	0	0
W LOUIS GRIFFITH 312 N MEADOW DRIVE MANNING, SC 29115	TRUSTEE 1 00	12,200	0	0
BUSTER SMITH 620 MIDDLETON STREET ORANGEBURG, SC 29115	TRUSTEE 1 00	12,200	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1	N/A	
2		
All other program-related investments See page 24 of the instructions		
3		

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,982,783
b	Average of monthly cash balances.	1b	118,802
c	Fair market value of all other assets (see page 24 of the instructions).	1c	5,036
d	Total (add lines 1a, b, and c).	1d	6,106,621
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,106,621
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	91,599
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,015,022
6	Minimum investment return. Enter 5% of line 5.	6	300,751

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	300,751
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	2,258
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,258
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	298,493
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	298,493
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	298,493

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	377,381
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	377,381
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	2,258
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	375,123
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				298,493
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			248,281	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 377,381				
a Applied to 2010, but not more than line 2a			248,281	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				129,100
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				169,393
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

KAREN SNELL
PO BOX 306
ORANGEBURG, SC 29116
(803) 534-2096

b

The form in which applications should be submitted and information and materials they should include

APPLICANTS FOR SCHOLARSHIP ASSISTANCE WILL PROVIDE WRITTEN REQUEST FOR SCHOLARSHIP ASSISTANCE, GIVING NAME ADDRESS, INFORMATION RELATING TO INCOME AND RESOURCES AVAILABLE TO APPLICANT, EDUCATIONAL BACKGROUND, AND PURPOSE FOR WHICH GRANT IS REQUESTED

c

Any submission deadlines

APPLICATIONS MAY BE SUBMITTED AT ANY TIME APPLICATIONS WILL BE VOTED UPON BY THE THREE TRUSTEES WIT

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

IN AWARDING GRANTS, TRUSTEES ARE RESTRICTED BY TRUST IND- ENTURE TO ASSISTANCE TO PERSONS RESIDING WITHIN THE TRADING AREA CUSTOMARILY HERETOFORE SERVED BY HORNE MOTORS FORMERLY OF ORANGEBURG, SC THIS AREA IS PRESENTLY DESIGNATED AS ORANGEBURG AND CALHOUN COUNTIES ONLY TRUSTEES ARE ALSO RESTRICTED TO SELECTING INDIVIDUALS FOR EDUCATIONAL OR SCHOLARSHIP ASSISTANCE ON BASIS OF NEED, CHARACTER AND ABILITY

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	330,554
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	13,447	
4	Dividends and interest from securities. . . .			14	229,451	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					-38,288
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a REFUNDS					699
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				242,898	-37,589
13	Total. Add line 12, columns (b), (d), and (e).			13		205,309

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-05-08	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature DWIGHT C SUMMERS JR		Date 2012-05-08	Check if self-employed ☒
Firm's name BRODIE SUMMERS & WILKES CPAS LLP			Firm's EIN		
PO BOX 584					
	Firm's address ORANGEBURG, SC 291160584			Phone no (803) 536-6866	

Form **990-PF** (2011)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ART INSTITUTE OF CHAR24 NORTH MARKET STREET CHARLESTON,SC 29401	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASSISTANCE	350
COASTAL CAROLINA UNIVPO BOX 261954 CONWAY,SC 29528	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	400
SAVANNAH COLLEGE OF ARTPO BOX 3146 SAVANNAH,GA 31402	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	400
THE TECHNOLOGY CENTER3720 MAGNOLIA STREET ORANGEBURG,SC 29115	UNRELATED	PAID	SEND STUDENTS TO NBSE CONFERENCE	500
OBURG SOIL & WATER DISTRI 1550 HENLEY STREET ORANGEBURG,SC 29115	UNRELATED	PAID	CONSERVATION EDUCATION	750
COLLEGE OF CHARLESTON66 GEORGE ST CHARLESTON,SC 29424	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	750
CONVERSE COLLEGE580 MAIN STREET SPARTANBURG,SC 29301	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	750
NC A&T STATE UNIVERSITY1601 EAST MARKET STREET GREENSBORO,NC 27411	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	750
PAINE COLLEGE1235 FIFTEENTH STREET AUGUSTA,GA 30901	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	750
THE CITADEL1714 COLLEGE STREET CHARLESTON,SC 29409	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	750
WOFFORD COLLEGE429 NORTH CHURCH STREET SPARTANBURG,SC 29303	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASSISTANCE	750
MEDICAL UNIVERSITY OF SC261 CALHOUN STREET CHARLESTON,SC 29425	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASSISTANCE	750
LANDER UNIVERSITY320 STANLEY AVENUE GREENWOOD,SC 29649	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASSISTANCE	750
ALDRSGATE SPECIAL NEEDS 4908 COLONIAL DRIVE COLUMBIA,SC 29203	UNRELATED	PAID	SUPPORT SPECIAL NEEDS CHILDREN & FAM	1,000
BENEDICT COLLEGE1600 HARDEN STREET COLUMBIA,SC 29204	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	1,900
USC - UPSTATE800 UNIVERSITY WAY SPARTANBURG,SC 29303	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	1,900
OBURG - WILKINSON HS601 BRUIN PARKWAY ORANGEBURG,SC 29118	UNRELATED	PAID	HELPING DRAMA CLUB WITH OUTREACH	2,000
OBURG CO LIBRARYPO BOX 1367 ORANGEBURG,SC 29116	UNRELATED	PAID	SUMMER READING PROGRAM	2,000
WINTHROP UNIVERSITY119 TILLMAN HALL ROCKHILL,SC 29733	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	2,300
OC TECHNICAL COLLEGE3250 ST MATTHEWS RD ORANGEBURG,SC 29118	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	2,950
CLEMSON UNIVERSITY105 SIKES HALL CLEMSON,SC 29634	UNRELATED	PAID	15 STUDENTS SCHOLARSHIP ASST	3,100
CLAFIN UNIVERSITY400 MAGNOLIA STREET ORANGEBURG,SC 29115	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	3,800
FRANCIS MARION UNIVPO BOX 100547 FLORENCE,SC 29501	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	3,900
POST 4 - AMERICAN LEGIONPO BOX 1511 ORANGEBURG,SC 29116	UNRELATED	PAID	SEND BOYS TO SC BOYS STATE	4,000
ORANGEBURG PART-TIME PLAY PO BOX 1291 ORANGEBURG,SC 29116	UNRELATED	PAID	SUPPORT OF LOCAL ARTS	6,000
THE SALVATION ARMY813 NOTTINGHAM STREET ORANGEBURG,SC 29115	UNRELATED	PAID	PURCHASE OF GIFTS FOR CHILDREN	6,000
USC - AIKEN471 UNIVERSITY PARKWAY AIKEN,SC 29801	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	6,500
UNIV OF SOUTH CAROLINA1714 COLLEGE STREET COLUMBIA,SC 29208	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	7,550
FELLOWSHIP OF CHRISTIANPO BOX 7001 ORANGEBURG,SC 29117	UNRELATED	PAID	OPERATIONS OF ORGANIZATION	8,000
SC STATE UNIVERSITY300 COLLEGE STREET ORANGEBURG,SC 29117	UNRELATED	PAID	STUDENTS SCHOLARSHIP ASST	9,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OBURG BOYS & GIRLS CLUBPO BOX 2783 ORANGEBURG,SC 29116	UNRELATED	PAID	TRACK TEAM OPERATING EXPENSES	10,000
OBURG CO COUNCIL ON AGINGPO BOX 1301 ORANGEBURG,SC 29116	UNRELATED	PAID	MEALS ON WHEELS	10,000
OBURG FINE ARTS CENTERPO BOX 2106 ORANGEBURG,SC 29116	UNRELATED	PAID	ASSISTANCE WITH OPERATING EXPENSES	15,000
CITY OF ORANGEBURGPPO DRAWER 1321 ORANGEBURG,SC 29116	UNRELATED	PAID	CITY COMMUNITY PROJECTS	186,650
HORRY - GEORGETOWN TECH COLLEGE2050 HIGHWAY 501 EAST CONWAY,SC 29528	UNRELATED	PAID	STUDENT SCHOLARSHIP ASSISTANCE	500
TRIDENT TECHNICAL COLLEGEPO BOX 118067 CHARLESTON,SC 29423	UNRELATED	PAID	STUDENT SCHOLARSHIP ASSISTANCE	1,150
NORTH GREENVILLE UNIVERSITY7801 N TIGERVILLE ROAD TIGERVILLE,SC 29688	UNRELATED	PAID	STUDENT SCHOLARSHIP ASSISTANCE	400
PRESBYTERIAN COLLEGE503 SOUTH BROAD STREET CLINTON,SC 29325	UNRELATED	PAID	STUDENT SCHOLARSHIP ASSISTANCE	400
ORANGEBURG SCHOOL DISTRICTS578 ELLIS AVE ORANGEBURG,SC 29115	UNRELATED	PAID	SCHOOL PROGRAMS	7,904
OBURG COMMUNITY OF CHARACTERPO BOX 593 ORANGEBURG,SC 29116	UNRELATED	PAID	PROGRAM OPERATIONS	3,000
OBURG COUNTY FAIR ASSOCIATIONPO BOX 726 ORANGEBURG,SC 29116	UNRELATED	PAID	PROGRAM OPERATIONS	2,500
DORAPO BOX 808 ORANGEBURG,SC 29116	UNRELATED	PAID	STEVENSON AUDIT RENTAL	7,000
ORANGEBURG MUSIC CLUB1512 MARSHAL STREET ORANGEBURG,SC 29115	UNRELATED	PAID	PROGRAM OPERATIONS	500
SAMARITAN HOUSEPO BOX 2384 ORANGEBURG,SC 29116	UNRELATED	PAID	PROGRAM OPERATIONS	5,000
Total  3a				330,554

Form

4562

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2011

Attachment
Sequence No 179

Department of the Treasury
Internal Revenue Service (99)

See separate instructions. Attach to your tax return.

Name(s) shown on return DICK HORNE FOUNDATION	Business or activity to which this form relates INDIRECT DEPRECIATION	Identifying number 23-7015996
--	--	----------------------------------

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost	
7 Listed property Enter the amount from line 29	7		
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8		
9 Tentative deduction Enter the smaller of line 5 or line 8	9		
10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10		
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12		
13 Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A		
17 MACRS deductions for assets placed in service in tax years beginning before 2011	17	136
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	136
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No						24b If "Yes," is the evidence written? ☐ Yes ☐ No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost	
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25		
26 Property used more than 50% in a qualified business use									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28			
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions)					
43 Amortization of costs that began before your 2011 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2011 Accounting Fees Schedule

Name: DICK HORNE FOUNDATION

EIN: 23-7015996

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	1,665	417		1,249

TY 2011 Compensation Explanation

Name: DICK HORNE FOUNDATION

EIN: 23-7015996

Person Name	Explanation
BERNICE TRIBBLE	
W LOUIS GRIFFITH	
BUSTER SMITH	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: DICK HORNE FOUNDATION

EIN: 23-7015996

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2005-07-31	1,223	1,223	200DB	5 0000				
PRINTER	2005-09-01	514	514	200DB	5 0000				
OFFICE EQUIPMENT	2005-08-01	1,711	1,711	200DB	5 0000				
FILES	2005-07-01	425	368	200DB	7 0000	38			
COMPUTER	2009-07-01	1,026	780	200DB	5 0000	98			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: DICK HORNE FOUNDATION

EIN: 23-7015996

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ALCOA INC NT 5 375%	2009-06	PURCHASE	2011-06		21,498	20,122			1,376	
DEL MONTE FOODS CO	2006-01	PURCHASE	2011-03		15,257				15,257	
HARTFORD FINL SVCS	2009-06	PURCHASE	2011-06		20,847	17,474			3,373	
INTERNATIONAL PAPER CO	2009-06	PURCHASE	2011-06		21,688	19,103			2,585	
TEMPLETON GRWTH FD	2006-12	PURCHASE	2011-12		99,980	160,859			-60,879	

TY 2011 Investments Corporate
Stock Schedule

Name: DICK HORNE FOUNDATION
EIN: 23-7015996

Name of Stock	End of Year Book Value	End of Year Fair Market Value
20,000 - ALCOA - 5.375%		
20,000 - HARTFORD FINANCIAL - 5.375%		
20,000 - INTL PAPER - 5.30%		
803 - DELMONTE		
4 - VISTEON CORP WT		40
4 - VISTEON CORP	301	100
343 - ALCATEL LUCENT	3,839	535
597 - WELLS FARGO	55,911	16,453
506 - EASTMAN CHEMICAL	6,687	19,764
20,000 - BANK OF AMERICA - 5.125%	20,133	19,911
20,000 - WELLS FARGO - 4.125%	20,269	21,298
20,000 - BP CAP MKT - 4.75%	20,257	22,214
1300 - GENERAL ELECTRIC	49,890	23,283
988 - COMCAST		23,425
25000 - UNITED STS STL - 6.05%	25,931	23,875
25000 - STEEL DYNAMICS - 6.75%	26,469	25,563
623 - AMERICAN ELECTRIC POWER INC	14,642	25,736
25,000 - MARRIOTT - 5.625%	25,478	26,063
25000 - CHESAPEAKE ENERGY - 6.50%	26,261	26,625
2600 - FORD MTR CO DEL	7,356	27,976
25000 - ANADARKO PETROLEUM - 5.95%	26,006	28,339
1000 - NUCOR CORP	39,415	39,570
1700 - MICROSOFT CORP	50,665	44,132
1643 - AT&T CORP	32,502	49,684
1800 - JC PENNEY	38,303	63,270
2080 - SPECTRA ENERGY CORP		63,960
1000 - ENERGIZER HOLDINGS	2,395	77,480
1400 - PROGRESS ENERGY	24,186	78,428
4160 - DUKE ENERGY	21,734	91,520
1800 - HEINZ H J CO	33,934	97,272

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3375 - WESTVACO CORPORATION	24,782	98,026
2200 - KELLOGG COMPANY	37,061	111,254
3600 - DU PONT EI DE NEMOURS & CO	21,420	164,808
19794 - AMERICAN HIGH INC TRUST	205,494	173,463
4000 - SCANA CORP	36,573	180,240
18706 - BOND FUND OF AMERICA	250,467	234,317
18546 - INTERMEDIATE BOND FUND	250,000	252,782
4800 - EXXON MOBIL CORP	31,940	406,848
6000 - COCA COLA	52,062	419,820
2400 - INTERNATIONAL BUSINESS MACHIN	61,872	441,312
36314 - TEMPLETON GROWTH FUND	835,497	533,988
9600 - JOHNSON & JOHNSON	28,576	629,568
671015 - FRANKLIN INCOME CLASS A	1,712,006	1,409,132

TY 2011 Land, Etc. Schedule

Name: DICK HORNE FOUNDATION

EIN: 23-7015996

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	4,899	4,732	167	

TY 2011 Other Expenses Schedule**Name:** DICK HORNE FOUNDATION**EIN:** 23-7015996

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE SUPPLIES	1,269	317		952
COMMUNITY AWARDS	1,000	250		750
DUES & SUBSCRIPTIONS	850	213		637
INSURANCE	1,244	311		933
BANK CHARGES	34	9		25

TY 2011 Other Income Schedule

Name: DICK HORNE FOUNDATION

EIN: 23-7015996

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REFUNDS	699		699

TY 2011 Taxes Schedule**Name:** DICK HORNE FOUNDATION**EIN:** 23-7015996

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES & LICENSES	4,712	1,178		3,534
FOREIGN TAXES	1,462	1,462		

Additional Data

Software ID:
Software Version:
EIN: 23-7015996
Name: DICK HORNE FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description
