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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
SERUGAR CHAR

A Employer identification number
23-6908392

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1525 W WT HARRIS BLVD D1114-044

B Telephone number (see page 10 of the instructions)
(540) 563-7744

City or town, state, and ZIP code
CHARLOTTE, NC 28288

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 758,104

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	16	16		
	4	Dividends and interest from securities	25,080	24,579		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	53,032			
	b	Gross sales price for all assets on line 6a 707,437				
	7	Capital gain net income (from Part IV, line 2)		53,032		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	78,128	77,627		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	12,951	9,713		3,238
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,000	0	0	1,000
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	721	375		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,672	10,088	0	4,238
	25	Contributions, gifts, grants paid	30,000			30,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	44,672	10,088	0	34,238
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	33,456			
	b	**Net investment income** (if negative, enter -0-)		67,539		
	c	**Adjusted net income** (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X Form **990-PF** (2011)

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	18,820	29,875	29,875
	3	Accounts receivable ▶ ________ Less allowance for doubtful accounts ▶ ________		0	0
	4	Pledges receivable ▶ ________ Less allowance for doubtful accounts ▶ ________			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ________ Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)		551,013	547,178
	c	Investments—corporate bonds (attach schedule)		173,642	181,051
	11	Investments—land, buildings, and equipment basis ▶ ________ Less accumulated depreciation (attach schedule) ▶ ________			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	702,755		0
	14	Land, buildings, and equipment basis ▶ ________ Less accumulated depreciation (attach schedule) ▶ ________			
	15	Other assets (describe ▶ ________)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	721,575	754,530	758,104
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ________)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	721,575	754,530	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	721,575	754,530	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	721,575	754,530	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	721,575
2	Enter amount from Part I, line 27a	2	33,456
3	Other increases not included in line 2 (itemize) ▶ ________	3	1,479
4	Add lines 1, 2, and 3	4	756,510
5	Decreases not included in line 2 (itemize) ▶ ________	5	1,980
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	754,530

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	53,032
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	28,951	757,631	0 038213
2009	37,876	658,139	0 05755
2008	43,873	806,580	0 054394
2007	43,373	956,074	0 045366
2006	45,667	906,092	0 0504

2	**Total** of line 1, column (d).	2	0 245922
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 049184
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	806,267
5	Multiply line 4 by line 3.	5	39,656
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	675
7	Add lines 5 and 6.	7	40,331
8	Enter qualifying distributions from Part XII, line 4.	8	34,238

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,351
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,351
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,351
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	236		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	236
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,115
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶		**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶WELLS FARGO BANK NA Telephone no ▶(540) 563-7744

Located at ▶213 S JEFFERSON ST 15 FLOOR MAC R40 ROANOKE VA ZIP+4 ▶240111705

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WELLS FARGO BANK NA 1525 WEST WT HARRIS BLVD D1114-044 CHARLOTTE, NC 28288	TRUSTEE 40	12,951		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	785,727
b	Average of monthly cash balances	1b	32,818
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	818,545
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	818,545
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	12,278
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	806,267
6	**Minimum investment return.** Enter 5% of line 5	6	40,313

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	40,313
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 1,351		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,351
3	Distributable amount before adjustments Subtract line 2c from line 1	3	38,962
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	38,962
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	38,962

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	34,238
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	34,238
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	34,238

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				38,962
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			887	
b Total for prior years 2009, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006. 0				
b From 2007. 0				
c From 2008. 0				
d From 2009. 0				
e From 2010. 0				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 34,238				
a Applied to 2010, but not more than line 2a			887	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				33,351
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				5,611
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007. . . . 0				
b Excess from 2008. . . . 0				
c Excess from 2009. . . . 0				
d Excess from 2010. . . . 0				
e Excess from 2011. . . . 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ 3a				30,000
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	16	
4 Dividends and interest from securities			14	25,080	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	53,032	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				78,128	

13 Total. Add line 12, columns (b), (d), and (e) **13** 78,128

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2012-03-26 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶		Firm's EIN ▶	
Firm's address ▶		Phone no	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ **Yes** ☑ **No**

Additional Data

Software ID:
Software Version:
EIN: 23-6908392
Name: SERUGAR CHAR

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
316 DODGE & COX INCOME FD COM		2011-02-02	2011-08-09
309 943 DODGE & COX INCOME FD COM		2011-02-02	2011-09-19
340 057 DODGE & COX INCOME FD COM		2008-10-09	2011-09-19
657 DODGE & COX INCOME FD COM		2008-10-09	2011-10-13
899 DODGE & COX INCOME FD COM		2008-10-09	2011-11-17
60 PERKINS MID CAP VALUE F/C I #1167		2006-11-02	2011-02-02
374 PERKINS MID CAP VALUE F/C I #1167		2006-11-02	2011-09-19
374 PERKINS MID CAP VALUE F/C I #1167		2006-11-02	2011-10-13
502 124 PERKINS MID CAP VALUE F/C I #1167		2010-07-23	2011-11-17
100 MORGAN STANLEY INS INTN RE I #8001		2006-11-02	2011-02-02
778 MORGAN STANLEY INS INTN RE I #8001		2008-07-31	2011-10-13
102 725 MORGAN STANLEY INS INTN RE I #8001		2011-08-09	2011-11-17
944 167 MORGAN STANLEY INS INTN RE I #8001		2010-04-30	2011-11-17
388 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2011-02-02	2011-08-09
133 602 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2008-10-09	2011-09-19
655 398 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2011-02-02	2011-09-19
796 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2008-10-09	2011-10-13
1085 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2008-10-09	2011-11-17
2214 PIMCO FDS PAC INVT MGMT SER HIGH YLD FD INSTL CL		2006-11-02	2011-10-13
2639 837 PIMCO FDS PAC INVT MGMT SER HIGH YLD FD INSTL CL		2010-04-30	2011-11-17
338 624 PIMCO FDS PAC INVT MGMT SER HIGH YLD FD INSTL CL		2011-02-02	2011-11-17
127 PIMCO FOREIGN BOND FUND-INST		2006-11-02	2011-10-13
166 PIMCO FOREIGN BOND FUND-INST		2006-11-02	2011-11-17
201 PIMCO EMERG MKTS BD-INST #137		2006-11-02	2011-08-09
828 PIMCO EMERG MKTS BD-INST #137		2006-11-02	2011-09-19
649 936 PIMCO EMERG MKTS BD-INST #137		2007-04-30	2011-10-13
176 064 PIMCO EMERG MKTS BD-INST #137		2011-02-02	2011-10-13
988 543 PIMCO EMERG MKTS BD-INST #137		2010-04-30	2011-11-17
122 579 PIMCO EMERG MKTS BD-INST #137		2011-02-02	2011-11-17
227 883 PIMCO COMMODITY REAL RET STRAT-I#45		2010-04-30	2011-02-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
142 117 PIMCO COMMODITY REAL RET STRAT-I#45		2010-02-01	2011-02-02
2100 PIMCO COMMODITY REAL RET STRAT-I#45		2010-02-01	2011-09-19
598 PIMCO COMMODITY REAL RET STRAT-I#45		2009-02-02	2011-10-13
803 854 PIMCO COMMODITY REAL RET STRAT-I#45		2009-02-02	2011-11-17
280 ROWE T PRICE REAL ESTATE FD COM		2007-11-05	2011-02-02
1800 ROWE T PRICE REAL ESTATE FD COM		2010-07-23	2011-09-19
585 ROWE T PRICE REAL ESTATE FD COM		2009-11-02	2011-10-13
785 907 ROWE T PRICE REAL ESTATE FD COM		2009-02-04	2011-11-17
60 SSGA EMERGING MARKETS FD S #1510		2006-11-02	2011-02-02
800 SSGA EMERGING MARKETS FD S #1510		2008-09-04	2011-09-19
451 SSGA EMERGING MARKETS FD S #1510		2009-11-02	2011-10-13
605 715 SSGA EMERGING MARKETS FD S #1510		2009-02-04	2011-11-17
22 756 VANGUARD INFLAT PROTECT SEC FD #119		2011-02-02	2011-08-09
237 244 VANGUARD INFLAT PROTECT SEC FD #119		2010-04-30	2011-08-09
568 126 VANGUARD INFLAT PROTECT SEC FD #119		2006-11-02	2011-09-19
231 874 VANGUARD INFLAT PROTECT SEC FD #119		2011-02-02	2011-09-19
620 VANGUARD INFLAT PROTECT SEC FD #119		2006-11-02	2011-10-13
834 409 VANGUARD INFLAT PROTECT SEC FD #119		2009-04-30	2011-11-17
905 WELLS FARGO ADV INTL EQ FD INS #4117		2008-09-04	2011-02-02
3689 WELLS FARGO ADV INTL EQ FD INS #4117		2003-10-22	2011-10-13
553 844 WELLS FARGO ADV INTL EQ FD INS #4117		2011-08-09	2011-11-17
4408 772 WELLS FARGO ADV INTL EQ FD INS #4117		2010-07-23	2011-11-17
90 WELLS FARGO ADV SM CP VL FD-ADM #737		2003-10-22	2011-02-02
280 WELLS FARGO ADV SM CP VL FD-ADM #737		2003-10-22	2011-09-19
279 WELLS FARGO ADV SM CP VL FD-ADM #737		2008-01-31	2011-10-13
375 598 WELLS FARGO ADV SM CP VL FD-ADM #737		2010-07-23	2011-11-17
355 WELLS FARGO ADV DISC VA FD-ADMN #786		2003-10-22	2011-02-02
160 WF ADV TRAD S/C GRWTH FD INST #4132		2003-10-22	2011-02-02
365 WF ADV TRAD S/C GRWTH FD INST #4132		2003-10-22	2011-09-19
365 WF ADV TRAD S/C GRWTH FD INST #4132		2008-01-31	2011-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
490 165 WF ADV TRAD S/C GRWTH FD INST #4132		2010-07-23	2011-11-17
185 WELLS FARGO ADV LG CP GR FD-INS #440		2010-07-23	2011-02-02
80 WELLS FARGO ADV LG CP GR FD-INS #440		2009-11-02	2011-02-02
1571 407 WELLS FARGO ADV LG CP GR FD-INS #440		2009-11-02	2011-09-19
28 593 WELLS FARGO ADV LG CP GR FD-INS #440		2011-08-09	2011-09-19
283 WELLS FARGO ADV LG CP GR FD-INS #440		2002-12-12	2011-10-13
381 245 WELLS FARGO ADV LG CP GR FD-INS #440		2009-02-04	2011-11-17
112 457 WELLS FARGO ADV INTL BOND-IS #4705		2011-02-02	2011-09-19
312 543 WELLS FARGO ADV INTL BOND-IS #4705		2010-04-30	2011-09-19
423 WELLS FARGO ADV INTL BOND-IS #4705		2006-11-02	2011-10-13
569 689 WELLS FARGO ADV INTL BOND-IS #4705		2009-04-30	2011-11-17
135 WELLS FARGO ADV ENTERPR CL I #3118		2006-11-02	2011-02-02
69 046 WELLS FARGO ADV ENTERPR CL I #3118		2011-08-09	2011-09-19
330 954 WELLS FARGO ADV ENTERPR CL I #3118		2006-11-02	2011-09-19
189 WELLS FARGO ADV ENTERPR CL I #3118		2010-07-23	2011-10-13
255 301 WELLS FARGO ADV ENTERPR CL I #3118		2009-11-02	2011-11-17
2352 WF ADV FUNDS LGE CO VAL- ADMIN #3607		2008-07-31	2011-10-13
2987 255 WF ADV FUNDS LGE CO VAL- ADMIN #3607		2010-07-23	2011-11-17
176 38 WF ADV FUNDS LGE CO VAL- ADMIN #3607		2011-08-09	2011-11-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,275		4,190	85
4,184		4,110	74
4,591		3,856	735
8,679		7,450	1,229
12,011		10,195	1,816
1,397		1,241	156
7,985		7,737	248
7,858		7,737	121
10,871		9,775	1,096
1,930		3,243	-1,313
12,432		22,064	-9,632
1,540		1,744	-204
14,153		13,288	865
4,295		4,202	93
1,466		1,365	101
7,190		7,098	92
8,525		8,135	390
11,729		11,089	640
19,284		21,697	-2,413
23,547		24,982	-1,435
3,021		3,200	-179
1,349		1,327	22
1,776		1,735	41
2,255		2,275	-20
9,290		9,373	-83
7,214		7,354	-140
1,954		1,946	8
11,131		9,755	1,376
1,380		1,355	25
2,172		1,846	326

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,354		1,126	228
17,388		12,975	4,413
4,575		3,684	891
6,246		4,952	1,294
5,062		6,576	-1,514
31,788		30,226	1,562
9,688		6,127	3,561
13,777		6,545	7,232
1,343		1,269	74
15,312		16,902	-1,590
8,438		7,415	1,023
11,236		7,469	3,767
324		295	29
3,376		2,916	460
8,067		6,772	1,295
3,293		3,005	288
8,637		7,390	1,247
11,907		9,919	1,988
10,299		10,101	198
35,119		36,637	-1,518
5,167		5,461	-294
41,134		40,227	907
1,994		1,979	15
5,555		6,157	-602
5,560		5,727	-167
7,831		5,941	1,890
4,619		5,341	-722
2,731		2,419	312
5,752		5,519	233
5,610		5,343	267

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,715		5,789	1,926
5,844		4,719	1,125
2,527		2,031	496
47,975		32,467	15,508
873		824	49
8,549		5,586	2,963
11,567		7,403	4,164
1,370		1,300	70
3,807		3,368	439
4,996		4,458	538
6,700		5,985	715
5,042		3,999	1,043
2,322		2,193	129
11,130		9,803	1,327
6,233		5,490	743
8,762		5,415	3,347
26,907		34,622	-7,715
35,041		35,088	-47
2,069		2,086	-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			85
			74
			735
			1,229
			1,816
			156
			248
			121
			1,096
			-1,313
			-9,632
			-204
			865
			93
			101
			92
			390
			640
			-2,413
			-1,435
			-179
			22
			41
			-20
			-83
			-140
			8
			1,376
			25
			326

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			228
			4,413
			891
			1,294
			-1,514
			1,562
			3,561
			7,232
			74
			-1,590
			1,023
			3,767
			29
			460
			1,295
			288
			1,247
			1,988
			198
			-1,518
			-294
			907
			15
			-602
			-167
			1,890
			-722
			312
			233
			267

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,926
			1,125
			496
			15,508
			49
			2,963
			4,164
			70
			439
			538
			715
			1,043
			129
			1,327
			743
			3,347
			-7,715
			-47
			-17

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS & GIRLS CLUB720 N 6TH ST ALLENTOWN, PA 18102	NONE	EXEMPT	GENERAL SUPPORT	1,500
LEHIGH COUNTY CONFERENCE534 W CHEW ST ALLENTOWN, PA 18102	NONE	EXEMPT	GENERAL SUPPORT	4,500
ALLENTOWN ART MUSEUM31 N 5TH ST ALLENTOWN, PA 18101	NONE	EXEMPT	GENERAL SUPPORT	500
MERCY SPECIAL LEARNING CTR 830 S WOODWARD ST ALLENTOWN, PA 18102	NONE	EXEMPT	GENERAL SUPPORT	1,000
DESALES UNIVERSITY2755 STATION AVE CENTER VALLEY, PA 18034	NONE	EXEMPT	GENERAL SUPPORT	1,500
ARC-LEHIGH AND NORTHAMPTON COUNTIES2289 AVENUE A BETHLEHEM, PA 18017	NONE	EXEMPT	GENERAL SUPPORT	1,500
PINE BROOK FAMILY SERVICE402 N FULTON ST ALLENTOWN, PA 18102	NONE	EXEMPT	GENERAL SUPPORT	2,000
CIVIC THEATRE OF ALLENTOWN PA527 N 19TH ST ALLENTOWN, PA 18104	NONE	EXEMPT	GENRAL SUPPORT	1,000
COMMUNITY MUSIC SCHOOL23 N 6TH ST 2ND FLOOR ALLENTOWN, PA 18104	NONE	EXEMPT	GENERAL SUPPORT	1,000
GOOD SHEPHERS REHAB850 SOUTH 5TH STREET ALLENTOWN, PA 18103	NONE	EXEMPT	GENERAL SUPPORT	2,500
JEWISH FAMILY SERVICE2004 ALLEN STREET ALLENTOWN, PA 18104	NONE	EXEMPT	GENERAL SUPPORT	2,500
PHOEBE-DEVITT HOMES FOUNDATION1925 W TURNER ST ALLENTOWN, PA 18104	NONE	EXEMPT	GENERAL SUPPORT	1,000
SHARECARE FAITH IN ACTION321 WYANDOTTE ST BETHLEHEM, PA 18015	NONE	EXEMPT	GENERAL SUPPORT	500
SATORI2985 FAIRFIELD DRIVE NORTH ALLENTOWN, PA 18103	NONE	EXEMPT	GENERAL SUPPORT	500
COMMUNITY BIKE WORKS235 NORTH MADISON ST ALLENTOWN, PA 18102	NONE	EXEMPT	GENERAL SUPPORT	1,000
ALLENTOWN SYMPHONY ASSOC23 N 6TH ST ALLENTOWN, PA 18101	NONE	EXEMPT	GENERAL SUPPORT	500
MEALS ON WHEELS OF LEHIGH COUNTY4234 DORNEY PK ROAD ALLENTOWN, PA 18104	NONE	EXEMPT	GENERAL SUPPORT	2,500
VALLEY YOUTH HOUSE829 LINDEN ST ALLENTOWN, PA 18101	NONE	PUBLIC CHARITY	CONTRIBUTIONS	2,000
AMERICAN RED CROSS LEHIGH VALLEY2200 AVE A BETHLEHEM, PA 18017	NONE	PUBLIC CHARITY	CONTRIBUTION	2,000
CANCER SUPPORT COMM OF GREATER LEHIGH VALLEY3400 BATH PIKE BETHLEHEM, PA 18017	NONE	EXEMPT	GENERAL SUPPORT	500
Total . . . . ▶ 3a				30,000

TY 2011 Accounting Fees Schedule

Name: SERUGAR CHAR

EIN: 23-6908392

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2011 Investments Corporate Bonds Schedule

Name: SERUGAR CHAR

EIN: 23-6908392

Name of Bond	End of Year Book Value	End of Year Fair Market Value
256210105 DODGE & COX INCOME F	37,576	44,070
261980494 DREYFUS EMG MKT DEBT	30,795	29,167
51855Q655 LAUDUS MONDRIAN INTL	13,910	13,086
693390700 PIMCO TOTAL RET FD-I	41,699	44,351
693390882 PIMCO FOREIGN BD FD	13,152	13,561
76628T645RIDGEWORTH SEIX HY BD	33,460	33,775
77957P105 T ROWE PRICE SHORT T	3,050	3,041

TY 2011 Investments Corporate Stock Schedule

Name: SERUGAR CHAR

EIN: 23-6908392

Name of Stock	End of Year Book Value	End of Year Fair Market Value
04314H204 ARTISAN INTERNATIONA	47,292	47,165
22544R305 CREDIT SUISSE COMM R	38,325	36,365
25264S833 DIAMOND HILL LONG-SH	22,276	23,210
256206103 DODGE & COX INT'L ST	47,582	46,174
339128100 JP MORGAN MID CAP VA	23,031	24,077
38142Y401 GOLDMAN SACHS GRTH O	23,048	22,649
411511504 HARBOR CAPITAL APRCT	52,436	51,796
448108100 HUSSMAN STRATEGIC GR	30,683	29,840
464287200 ISHARES S & P 500 IN	32,239	33,505
487300808 KEELEY SMALL CAP VAL	23,038	23,704
552983694 MFS VALUE FUND-CLASS	25,864	26,907
56063J302 MAINSTAY EP US EQUIT	26,060	25,549
589509108 MERGER FD SH BEN INT	15,135	14,918
683974505 OPPENHEIMER DEVELOPI	30,233	28,577
78463X863 SPDR DJ WILSHIRE INT	30,844	29,379
87234N849 TCW SMALL CAP GROWTH	23,449	22,981
922042858 VANGUARD MSCI EMERGI	29,919	28,772
922908553VANGUARD REIT VIPER	29,559	31,610

TY 2011 Investments - Other Schedule

Name: SERUGAR CHAR

EIN: 23-6908392

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
256210105 DODGE & COX			
693390841 PIMCO HIGH YIELD			
693390700 PIMCO TOTAL RETURN			
922031869 VANGUARD INFLATION P			
94985D582 WELLS FARGO ADV			
693391559 PIMCO EMERGING MKT			
693390882 PIMCO FOREIGN BOND			
47103C241PERKINS MID CAP			
784924425 SSGA EMERGING MKT			
94984B587 WELLS FARGO ADV			
949915367 WELLS FARGO ADV			
94984B348 WELLS FARGO ADV			
94984B397 WELLS FARGO ADV			
94985D277 WELLS FARGO ADV			
94985D244 WELLS FARGO ADV			
61744J317 MORGAN STANLEY INSTI			
722005667 PIMCO COMMODITY REAL			
779919109 T ROWE PRICE			

TY 2011 Other Decreases Schedule

Name: SERUGAR CHAR

EIN: 23-6908392

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	947
ROC BASIS ADJUSTMENT	1,033

TY 2011 Other Increases Schedule

Name: SERUGAR CHAR

EIN: 23-6908392

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	1,472
ROUNDING	7

TY 2011 Taxes Schedule

Name: SERUGAR CHAR

EIN: 23-6908392

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	110	0		0
FEDERAL ESTIMATES - PRINCIPAL	236	0		0
FOREIGN TAXES ON QUALIFIED FOR	284	284		0
FOREIGN TAXES ON NONQUALIFIED	91	91		0