12606

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: Wolf Foundation for Education Trust, Ephrata National Bank

A Employer identification number: 23-6750958

Number and street (or P O box number if mail is not delivered to street address): 47 E Main St POB 457 — Room/suite:

B Telephone number (see instructions): 717-733-6576

City or town, state, and ZIP code: Ephrata PA 17522-0457

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 385,938

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	12	12		
	4	Dividends and interest from securities	15,907	15,907		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	13,194			
	b	Gross sales price for all assets on line 6a 134,706				
	7	Capital gain net income (from Part IV, line 2)		13,194		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 1	2,250			
	12	**Total.** Add lines 1 through 11	31,363	29,113	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	3,288	1,644		1,644
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 2	985			985
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 3	245			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch) Stmt 4	182			182
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,700	1,644	0	2,811
	25	Contributions, gifts, grants paid	18,000			18,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	22,700	1,644	0	20,811
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	8,663			
	b	**Net investment income** (if negative, enter -0-)		27,469		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	5		
2	Savings and temporary cash investments	20,561	2,860	2,860
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule) Stmt 5	12,868	35,000	35,130
b	Investments—corporate stock (attach schedule) See Stmt 6	101,442	114,072	122,590
c	Investments—corporate bonds (attach schedule) See Stmt 7	232,195	223,802	225,358
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	367,071	375,734	385,938
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ ☐			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	367,071	375,734	
30	**Total net assets or fund balances** (see instructions)	367,071	375,734	
31	**Total liabilities and net assets/fund balances** (see instructions)	367,071	375,734	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	367,071
2	Enter amount from Part I, line 27a	2	8,663
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	375,734
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	375,734

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly Traded Securities	P	Various	Various
b	Various Mutual Funds			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	134,144		121,512	12,632
b	562			562
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				12,632
b				562
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 13,194

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	18,475	387,517	0.047675
2009	19,499	361,646	0.053917
2008	21,772	389,397	0.055912
2007	21,652	437,231	0.049521
2006	21,042	423,147	0.049727

2	**Total** of line 1, column (d)	2	0.256752
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051350
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	392,324
5	Multiply line 4 by line 3	5	20,146
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	275
7	Add lines 5 and 6	7	20,421
8	Enter qualifying distributions from Part XII, line 4	8	20,811

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	275
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	275
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	275
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	275
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ The Ephrata National Bank Telephone no ▶ 717-733-6576
47 E. Main St.
Located at ▶ Ephrata PA ZIP+4 ▶ 17522

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No	
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THE EPHRATA NATIONAL BANK Ephrata 47 E. Main St. PA 17522	Sole Trustee 1.00	3,288	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	394,280
b	Average of monthly cash balances	1b	4,018
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	398,298
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	398,298
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	5,974
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	392,324
6	**Minimum investment return.** Enter 5% of line 5	6	19,616

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	19,616
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 275		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	275
3	Distributable amount before adjustments Subtract line 2c from line 1	3	19,341
4	Recoveries of amounts treated as qualifying distributions	4	2,250
5	Add lines 3 and 4	5	21,591
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	21,591

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	20,811
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	20,811
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	275
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	20,536

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					21,591
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only					
b Total for prior years: 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2011					
a From 2006					
b From 2007					
c From 2008	2,492				
d From 2009	1,753				
e From 2010					
f **Total** of lines 3a through e		4,245			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 20,811					
a Applied to 2010, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2011 distributable amount					20,811
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))		780			780
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,465			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions					
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		3,465			
10 Analysis of line 9					
a Excess from 2007					
b Excess from 2008	1,712				
c Excess from 2009	1,753				
d Excess from 2010					
e Excess from 2011					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Ephrata National Bank 717-733-6576
47 E. Main St. Ephrata PA 17522

b The form in which applications should be submitted and information and materials they should include

See attached

c Any submission deadlines

See attached

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See attached

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached List	None	Individual	Scholarship	18,000
Total			▶ 3a	18,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12	
4 Dividends and interest from securities			14	15,907	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	13,194	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b Returned and Cancelled Checks					2,250
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		29,113	2,250

13 **Total.** Add line 12, columns (b), (d), and (e) 13 31,363

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
11b	Returned and Cancelled Scholarship Checks

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

[signature] 2-24-2012 Vice President & Senior Trust Officer

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Dennis J. Weidman	[signature]	2/15/12	

Firm's name ▶	Simon Lever LLP	PTIN	P00010145
Firm's address ▶	444 Murry Hill Circle Lancaster, PA 17601	Firm's EIN ▶	23-1692578
		Phone no	717-569-7081

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Returned and Cancelled Checks	$ 2,250	$	$
Total	$ 2,250	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	$ 985	$	$	$ 985
Total	$ 985	$ 0	$ 0	$ 985

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
2009 Federal Excise Tax	$ 245	$	$	$
Total	$ 245	$ 0	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Printing Costs	182			182
Total	$ 182	$ 0	$ 0	$ 182

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FHLB 3.65%	$ 10,000	$ 10,000	Cost	$ 10,001
Federated GNMA Trust	2,868		Cost	
FNMA 5.0%		10,000	Cost	10,039
FNMA 4.15%		5,000	Cost	5,026
FNMA 4.0%		10,000	Cost	10,064
Total	$ 12,868	$ 35,000		$ 35,130

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ACNB	$ 5,867	$	Cost	$
BP PLC	6,525	6,525	Cost	6,411
Chevron Corp.	2,927	1,901	Cost	5,320
Citigroup	10,000	6,842	Cost	5,262
Du Pont	3,982	3,982	Cost	4,578
Exxon-Mobil Corp.	2,832	2,832	Cost	6,357
FPL Group Inc	1,761		Cost	
First Niagra Financial	4,695	4,695	Cost	941
Frontier Communications	128		Cost	
General Dynamics	2,168	2,168	Cost	3,320
General Electric Co	1,761	1,761	Cost	4,030
Pfizer Co	3,338	3,338	Cost	2,164
Piedmont Natural Gas	3,512	3,512	Cost	5,097
Southern Company	3,302	3,302	Cost	4,629
ACNB		5,867	Cost	4,564
Caterpillar		6,595	Cost	6,795
Halliburton		4,580	Cost	3,451
JP Morgan Chase		3,988	Cost	3,325
Nextera Energy		1,761	Cost	6,088
Pepsico, Inc		6,164	Cost	6,635
Procter & Gamble		5,994	Cost	6,671
Target Corporation		4,739	Cost	5,122
Verizon Communications	2,051	2,051	Cost	4,012

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Bank One Capital Trust	$ 5,000	$ 5,000	Cost	$ 5,100
Federated Kaufmann Fd Cl SA	6,865		Cost	
Oakmark International Fund	11,418	9,720	Cost	8,442
T Rowe Price Mid Cap Value Fund	9,597	5,439	Cost	5,307
Dodge & Cox International Stock	8,308	5,559	Cost	4,205
Federated Kaufmann Small Cap	5,405	5,757	Cost	4,764
Total	$ 101,442	$ 114,072		$ 122,590

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GE Capital	$ 9,950	$	Cost	$
SBC Communications	15,063		Cost	
Bank of America	19,900	19,900	Cost	18,038
Bellsouth	14,999		Cost	
Clorox	9,858		Cost	
Emerson Electric	19,920	19,920	Cost	23,652
General Electric Capital	9,782	9,782	Cost	11,068
General Electric Capital	15,000	15,000	Cost	15,050
Goldman Sachs	4,872		Cost	
Kellogg Co	10,000		Cost	
Morgan Stanley	10,000	10,000	Cost	8,908
National City	15,292		Cost	
Pitney Bowes	33,988	33,988	Cost	35,984
Wachovia	13,497		Cost	
Bear Stearns	10,171	10,171	Cost	10,034
JP Morgan Chase	10,000	10,000	Cost	9,438
Westpac Banking	9,903	9,903	Cost	10,639
Archer Daniels Midland		4,993	Cost	5,881
Barkleys Bank		5,000	Cost	4,520
Barkleys Bank		9,900	Cost	9,268
Barkleys Bank		10,000	Cost	9,271
General Electric Capital		5,000	Cost	4,925

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Goldman Sachs	$	$ 10,000	Cost	$ 9,321
Goldman Sachs		5,000	Cost	4,842
Goldman Sachs		5,000	Cost	4,728
Goldman Sachs		10,245	Cost	9,690
JP Morgan Chase		5,000	Cost	4,898
JP Morgan Chase		15,000	Cost	15,203
Total	$ 232,195	$ 223,802		$ 225,358

Wolf Scholarship Recipients 2011

Posting Date	Amount	Payee Name Line 1	Payee Name Line 2	Address	City	State	Zip Code
7/21/2011	-500 00	REBECCA M BURKHOLDER &	EASTERN UNIVERSITY	215 E MOHLER CHURCH RD	EPHRATA	PA	17522
7/21/2011	-500 00	JULIANA L ESHLEMAN &	MOODY BIBLE INSTITUTE	430 LINCOLN AVE	EPHRATA	PA	17522
7/21/2011	-500 00	CODY L HOFFNER &	PENN STATE BERKS	977-78 RETTEW MILL RD	EPHRATA	PA	17522
7/21/2011	-500 00	TYLER S KULFAN &	EASTERN UNIVERSITY	72 BROOKFIELD DR	EPHRATA	PA	17522
7/21/2011	-500 00	DEBORAH M MARKS &	MESSIAH COLLEGE	64 ORIOLE DR	EPHRATA	PA	17522
7/21/2011	-500 00	VICTORIA M MOYER &	BUCKNELL UNIVERSITY	201 IRENE AVE	EPHRATA	PA	17522
7/21/2011	-500 00	MIRANDA P TILLINGHAST &	UNIVERSITY OF NORTH CAROLINA WILI	15 GARFIELD DR	EPHRATA	PA	17522
7/21/2011	-500 00	OLIVIA D VON NIEDA &	RENSSELAER POLYTECHNIC INSTITUTE	318 TUCKSON AVE	EPHRATA	PA	17522
7/21/2011	-500 00	KATHLEEN M ANDRIANI &	LYCOMING COLLEGE	5 BRIDLE PATH	EPHRATA	PA	17522
7/21/2011	-500 00	PAUL M ASHTON &	UNIVERSITY OF NORTH CAROLINA	4 AURORA CT	DURHAM	NC	27713
7/21/2011	-500 00	EVAN C CALLIHAN &	AMERICAN UNIVERSITY	1018 LINCOLN HEIGHTS AVE	EPHRATA	PA	17522
7/21/2011	-500 00	NICHOLAS R COOPER &	VILLANOVA UNIVERSITY	56 REAGAN DR	EPHRATA	PA	17522
7/21/2011	-500 00	EMILY N DEINES &	MESSIAH COLLEGE	212 BOOMERANG DR	EPHRATA	PA	17522
7/21/2011	-500 00	GREGORY A GILLIS &	MILLERSVILLE UNIVERSITY	1350 FURNACE HILL RD	STEVENS	PA	17578
7/21/2011	-500 00	ROBERT J MCLAUGHLIN JR &	UNIVERSITY OF CHICAGO	752 OAK BLVD	EPHRATA	PA	17522
7/21/2011	-500 00	MARWAN A OMAR &	UNIVERSITY OF PITTSBURGH	177 OLD MILL RD APT 2	EPHRATA	PA	17522
7/21/2011	-500 00	TIFFANY N FRANCK &	WAYNESBURG UNIVERSITY	166 TOM AVE	EPHRATA	PA	17522
7/21/2011	-500 00	ALLISON M HUNT &	TEMPLE UNIVERSITY	1029 LINCOLN HEIGHTS AVE	EPHRATA	PA	17522
7/21/2011	-500 00	TYLER S KUNKLE &	ELIZABETHTOWN COLLEGE	826 PLEASANTVIEW DR	EPHRATA	PA	17522
7/21/2011	-500 00	JENNA R MILLER &	BERKS TECHNICAL INSTITUTE	134 MARION TER	EPHRATA	PA	17522
7/21/2011	-500 00	DOUGLAS A BURKHOLDER &	MILLERSVILLE UNIVERSITY	136 E MOHLER CHURCH RD	EPHRATA	PA	17522
7/21/2011	-500 00	MINDY C CHEN &	NEW YORK UNIVERSITY	201 MORTAR LN	EPHRATA	PA	17522
7/21/2011	-500 00	NICOLE R MILLER &	SUSQUEHANNA UNIVERSITY	564 STRICKLERSTOWN RD	NEWMANSTOWN	PA	17073
7/21/2011	-500 00	JOHANNA M MOYER &	BUCKNELL UNIVERSITY	201 IRENE AVE	EPHRATA	PA	17522
7/21/2011	-500 00	KAYLA J STAUFFER &	MILLERSVILLE UNIVERSITY	23 PLEASANT VALLEY RD	EPHRATA	PA	17522
7/21/2011	-500 00	ALEKSEY V YERMOLOV &	HARRISBURG AREA COMMUNITY COLLE	1425 APPLE ST	EPHRATA	PA	17522
7/21/2011	-500 00	CHELSEA L ZIMMERMAN &	ELIZABETHTOWN COLLEGE	125 ROYER RD	EPHRATA	PA	17522
7/22/2011	-500 00	MICHAEL DELUE &	GETTYSBURG COLLEGE	1416-233 LINCOLN HEIGHTS AVE	EPHRATA	PA	17522
7/26/2011	-500 00	EVAN C CALLIHAN &	AMERICAN UNIVERSITY	1018 LINCOLN HEIGHTS AVE	EPHRATA	PA	17522
7/26/2011	-500 00	KAITLIN L NORDHOFF &	BRYN MAWR COLLEGE	715 TIMOTHY LN	EPHRATA	PA	17522
8/2/2011	-500 00	LINDSAY A RABIEGA &	GOUCHER COLLEGE	220 ARCH ST	EPHRATA	PA	17522
8/2/2011	-500 00	MATTHEW S BECKER &	PENN STATE UNIVERSITY	53 SUMMERLYN DR	EPHRATA	PA	17522
8/2/2011	-500 00	BRANDON J SWINKO &	PENN STATE UNIVERSITY	144 NISS AVE	EPHRATA	PA	17522
9/27/2011	-500 00	MICHAEL W BONAWITZ &	DREXEL UNIVERSITY	130 MARION TERRACE	EPHRATA	PA	17522
11/3/2011	-500 00	AMANDA L GOSLING &	TEMPLE UNIVERSITY	215 E MAIN ST APT B	EPHRATA	PA	17522
	-500 00	OLIVIA D VON NIEDA &	RENSSELAER POLYTECHNIC INSTITUTE	318 TUCKSON AVE	EPHRATA	PA	17522
TOTAL	-18,000.00						

01/06/2012

WOLF FOUNDATION FOR EDUCATION

APPLICATION

All eligible residents of Ephrata Borough, Pa. and Ephrata Township, Pa. are invited and encouraged to make application for scholarship award consideration in their pursuit of higher education at an accredited institution offering a course of education that concludes with the awarding of an academic or associate degree upon graduation.

Each application will be reviewed by the Wolf Foundation for Education Scholarship Committee in arriving at the final determination of the scholarships to be awarded annually. It is recommended that any student having received acceptance or pending acceptance at an accredited institution make application in order that the Scholarship Committee can give maximum student consideration. However, the Scholarship Committee does not recommend that any student make application unless the student has sincere intentions in furthering his or her education. This is important because a fellow student could possibly be eliminated if a student were to be awarded a scholarship and then elected not to utilize his scholarship upon receipt of same.

All students are advised to ascertain the definite number of years requiring scholarship consideration. No additional consideration will be afforded any student who applies for a two year scholarship and subsequently decides to pursue a four year course of study.

All applicants must be residents of either Ephrata Borough or Ephrata Township.

The decision of the Scholarship Committee is final and no additions will be made thereafter upon the announcement of the recipients and alternates.

All questions on the application form must be completed without exception. Statements may be attached for any special circumstances related to a question that the student may deem important to the Scholarship Committee. All information contained within the completed application shall remain confidential with the Scholarship Committee and the Scholarship Trustee.

Additional information relative to the Alfred Wolf Foundation for Education is set forth on the last page of this application for the consideration of the students and parents.

Please type or print when completing this application.

This Application must be filed in the Trust Department of the Ephrata National Bank on or before 12:00 noon on the last school day of March.

(To be Completed by Student Applicant)

Student Applicant	Last Name	First Name	Mid. Int.	( ) M ( ) F Sex	Mo. Day Year Date of Birth

Applicant's Home Address	Street	City	State	Zip Code

Applicant's Telephone Number	( ) Check if unlisted		
Social Security Number	U.S. Citizen ( ) Yes ( ) No	Marital Status ( ) Unmarried ( ) Married	Health Status ( ) Normal ( ) Disability Explain Disab. ______

Year student established local residency ______________

Applicant normally lives with (Check all that apply)

( ) Father
( ) Mother
( ) Stepfather
( ) Stepmother
( ) Legal Guardian
( ) Maintain Own Residence

Applicant's Family Status (Check all that apply)

( ) Father is Deceased
( ) Mother is Deceased
( ) Father is unable to work
( ) Mother is unable to work
( ) Parents are separated or divorced
( ) Other special circumstances
Explain ______________

Applicant's Expected Major or Course of Study ______________

Estimated Cost Per Academic Year ______________

I will be enrolled in a:

( ) Four Year Degree Program
( ) Three Year Trade or Business School Program
( ) Three Year Hospital Nursing Program
( ) Two Year Degree Program
( ) Two Year Trade or Business School Program
( ) Two Year Hospital Nursing Program
( ) One Year Trade or Business School Program
( ) Other - Identify______________

I will be enrolled as a:

( ) Resident student on campus
( ) Resident student in approved off campus housing
( ) Commuting Student
( ) Other - Identify ______________

I will be enrolled at ______________

Full Name of Institution of Higher Learning

____

Street Address City State Zip Code

Applicant's Summer Employment (Check Appropriate Block)

( ) Applicant will work
( ) Applicant will not work
( ) Applicant will not work because of attending summer school
( ) Other - Explain ______________

Applicant's other scholarships or awards granted or anticipated per academic year (Check one)

( ) Did not apply
( ) None granted
( ) Awarded or anticipated
______________Amount/Year
______________Amount/Year

Applicant's Other Income Or Resources (Check One)

( ) None
( ) Gifts
( ) Interest & Dividends from investments
( ) Other - Explain

Total Student Resources Per Academic Year

From Students Assets $ ______________
From Students Summer Earnings ______________
From Parents Income and Assets ______________
From Veterans or Social Security Benefits ______________
From other sources ______________
Total $ ______________

I attest that the information set forth above is true and correct to the best of my knowledge and belief.

Date ______________ Signature of Applicant______________

(To be completed by applicant's parents or guardians)

Applicant's father or male guardian

Name ______________________

Address. ______________________

Telephone number ______________________

Occupation/Title ______________________

Employed by ______________________

Applicant's mother or female guardian

Name ______________________

Address. ______________________

Telephone number ______________________

Occupation/Title ______________________

Employed by ______________________

INCOME-

Please enclose a copy of the Expected Family Contribution (EFC) letter received after filing the FAFSA and the Federal Income Tax Return for the year immediately past. Failure to include the Student Aid Report (SAR) including the EFC will eliminate the student from the financial need portion of the return score computation.

ADDITIONAL FAMILY MEMBERS other than applicant who reside with parents

NAME	RELATIONSHIP	AGE	ATTENDING COLLEGE POST SECONDARY

OTHER SPECIAL PARENTAL INFORMATION IF APPLICABLE

SPECIAL CIRCUMSTANCES- EXPLAIN ☐

ESTIMATED COST OF FIRST YEAR EDUCATION AT THE POST SECONDARY SCHOOL THE

STUDENT WISHES TO ATTEND $ ______________________

EFFECTIVE FAMILY CONTRIBUTION (EFC) $ ______________________

NET TAXABLE INCOME FROM FORM 1040 $ ______________________

I ATTEST THAT THE INFORMATION SET FORTH ABOVE IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF AND IS SUBJECT TO VERIFICATION.

Date ______________ Signature of Parent or Guardian ______________________

(To be completed by Applicant's High School)

Applicant's Class Standing ______________ Number of Students Graduating ______________

Applicant's Most Recent Test Score Results: SAT ______________ ACT ______________

Special achievements, Honors and/or extracurricular activities

I attest that the information set forth is true and correct to the best of my knowledge and belief.

Date ______________ Signature and Title of School Representative ______________________

ADDITIONAL INFORMATION REGARDING THE ALFRED WOLF SCHOLARSHIP AWARD

The Wolf Foundation for Education was created under the provisions contained in the last will and testament of the late Alfred Wolf, who died September 9, 1981. Mr. Wolf immigrated to the United States in 1913 at the age of 14. He worked in the hosiery and textile business and from 1948 to 1953, owned and operated "Milda Hosiery", a local business establishment. Mr. Wolf, who retired in 1953, loved to travel and was a member of various masonic and shrine organizations. He had a special interest in assisting deserving students to continue their education in an institution of higher learning and therefore he set aside a significant portion of his estate in a perpetual trust to accomplish this desire. This trust as maintained by the Trust Department of The Ephrata National Bank provides that the net income from principal investments shall be awarded annually in scholarships, not to exceed $500.00 annually and not to exceed a term of four years.

The scholarships are to be awarded to the most deserving boys and girls of Ephrata Borough and Ephrata Township who graduate from high school. The determination of the annual scholarship awards is made by a committee comprised of the President of The Ephrata National Bank and the Senior Trust Officer of The Ephrata National Bank. The annual $500.00 payment is made jointly to the student and the institution attended and each recipient must maintain good class standing in order to be granted the succeeding $500.00 annual payment. Forfeited scholarship awards are reassigned in designated order to any alternates named within a graduating class.

The Trust contains a provision wherein a recipient of a scholarship award who subsequently desires to repay all or any part of the funds received may do so at any time and accordingly make said funds available for redistribution.

The Scholarship Committee, and The Ephrata National Bank, as Trustee, pledge continued efforts to make this scholarship available to students in perpetuation of the memory of Mr. Alfred Wolf as a most generous and considerate person.