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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

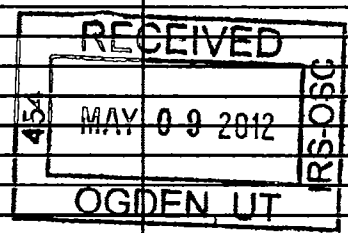
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation VEDERMAN, LOUIS		A Employer identification number 23-6208019
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062		B Telephone number (see instructions) (888) 730-4933
Room/suite		C If exemption application is pending, check here <input type="checkbox"/>
City or town, state, and ZIP code Philadelphia PA 19106-2112		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 152,548	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	4,859	4,789		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	3,446			
b Gross sales price for all assets on line 6a	115,668			
7 Capital gain net income (from Part IV, line 2)		3,446		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	8,305	8,235	0	
13 Compensation of officers, directors, trustees, etc	142	107		36
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	0	0	0	0
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see instructions)	318	49	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	0	0	0	0
24 Total operating and administrative expenses. Add lines 13 through 23	460	156	0	36
25 Contributions, gifts, grants paid	6,245			6,245
26 Total expenses and disbursements. Add lines 24 and 25	6,705	156	0	6,281
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	1,600			
b Net investment income (if negative, enter -0-)		8,079		
c Adjusted net income (if negative, enter -0-)			0	



For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

(HTA)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	0	160	160
	2	Savings and temporary cash investments	7,319	7,287	7,287
	3	Accounts receivable	0		
		Less allowance for doubtful accounts	0	0	0
	4	Pledges receivable	0		
		Less allowance for doubtful accounts	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule)	0		
		Less allowance for doubtful accounts	0	0	0
	8	Inventories for sale or use	0	0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	145,432	147,516	145,101	
14	Land, buildings, and equipment basis	0			
	Less accumulated depreciation (attach schedule)	0	0	0	
15	Other assets (describe)	0	0	0	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	152,751	154,963	152,548	
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable			
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	152,751	154,963	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	152,751	154,963		
31	Total liabilities and net assets/fund balances (see instructions)	152,751	154,963		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	152,751
2	Enter amount from Part I, line 27a	2	1,600
3	Other increases not included in line 2 (itemize) <u>See Attached Statement</u>	3	821
4	Add lines 1, 2, and 3	4	155,172
5	Decreases not included in line 2 (itemize) <u>See Attached Statement</u>	5	209
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	154,963

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 { If (loss), enter -0- in Part I, line 7				2 3,446
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	4,330	146,901	0.029476
2009	5,843	126,846	0.046064
2008	4,811	149,333	0.032217
2007			0.000000
2006			0.000000
2 Total of line 1, column (d)			2 0.107757
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.035919
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 159,196
5 Multiply line 4 by line 3			5 5,718
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 81
7 Add lines 5 and 6			7 5,799
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 6,281

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	81
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3 Add lines 1 and 2	3	81
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	81
6 Credits/Payments		
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	155
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	155
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	74
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no ▶ 888-730-4933 Located at ▶ 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 ▶ 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

	5b	N/A
	6b	X
	7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 101N Independence Mall E MACY1372-062 Phi	Trustee	4.00	142	0
.....		00	0	0
.....		00	0	0
.....		00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
.....		0
.....		0
.....		0
.....		0
.....		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	156,141
b	Average of monthly cash balances	1b	5,479
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	161,620
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	161,620
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2,424
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	159,196
6	Minimum investment return. Enter 5% of line 5	6	7,960

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	7,960
2a	Tax on investment income for 2011 from Part VI, line 5	2a	81
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	81
3	Distributable amount before adjustments Subtract line 2c from line 1	3	7,879
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	7,879
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	7,879

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	6,281
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,281
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	81
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,200

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				7,879
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			5,835	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>6,281</u>				
a Applied to 2010, but not more than line 2a			5,835	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				446
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				7,433
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				▶ 3a 6,245
b Approved for future payment NONE				
Total				▶ 3b 0

VEDERMAN, LOUIS

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THE JEWISH THEOLOGICAL SEMINARY

Street

3080 BROADWAY

City

NEW YORK

State

NY

Zip Code

10027

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

891

Name

HADASSAH MEDICAL RELIEF ASSN INC.

Street

50 WEST 58TH STREET

City

NEW YORK

State

NY

Zip Code

10019

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

891

Name

GRATZ COLLEGE

Street

7605 OLD YORK ROAD

City

MELROSE PARK

State

PA

Zip Code

19027

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

895

Name

DELAWARE VALLEY COLLEGE

Street

700 EAST BUTLER AVE

City

DOYLESTOWN

State

PA

Zip Code

18901

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

891

Name

BETH SHOLOM SUNDAY SCHOOL

Street

8239 OLD YORK ROAD

City

ELKINS PARK

State

PA

Zip Code

19027

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

891

Name

UNIVERSITY OF PENNSYLVANIA

Street

427 FRANKLIN BUILDING

City

PHILADELPHIA

State

PA

Zip Code

19104

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

891

VEDERMAN, LOUIS

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THE HEBREW UNIVERSITY

Street

ONE BATTERY PARK PLAZA, 25TH FL

City

NEW YORK

State

NY

Zip Code

10004

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

895

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	Totals		
															Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions															462		
Short Term CG Distributions															0		
Securities															115,668	112,222	3,446
Other sales															0	0	0
1	X	GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008		2/2/2011	448	282				166			
2	X	GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008		5/23/2011	1,002	610				392			
3	X	GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008		8/24/2011	1,534	1,111				423			
4	X	GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008		10/20/2011	379	266				113			
5	X	GOLDMAN SACHS L/C VALUE	38142Y773			10/31/2008		2/2/2011	185	140				45			
6	X	GOLDMAN SACHS L/C VALUE	38142Y773			10/31/2008		5/23/2011	1,670	1,261				409			
7	X	GOLDMAN SACHS L/C VALUE	38142Y773			10/31/2008		8/24/2011	1,170	1,055				115			
8	X	GOLDMAN SACHS L/C VALUE	38142Y773			2/25/2009		10/20/2011	392	279				113			
9	X	GOLDMAN SACHS L/C VALUE	38142Y773			10/31/2008		10/20/2011	1,229	1,080				149			
10	X	HARBOR CAPITAL APRCON	411511504			5/25/2011		10/20/2011	960	1,012				-52			
11	X	ING INTERNATIONAL REAL ES	44980Q518			11/1/2007		2/2/2011	133	209				-76			
12	X	ING INTERNATIONAL REAL ES	44980Q518			2/25/2009		5/23/2011	489	268				221			
13	X	ING INTERNATIONAL REAL ES	44980Q518			2/25/2008		5/23/2011	482	625				-143			
14	X	ING INTERNATIONAL REAL ES	44980Q518			11/25/2008		5/23/2011	434	283				151			
15	X	ING INTERNATIONAL REAL ES	44980Q518			11/26/2007		5/23/2011	146	211				-65			
16	X	ING INTERNATIONAL REAL ES	44980Q518			10/31/2008		5/23/2011	58	45				13			
17	X	ING INTERNATIONAL REAL ES	44980Q518			11/1/2007		5/23/2011	1,213	1,932				-719			
18	X	ING INTERNATIONAL REAL ES	44980Q518			7/23/2010		5/23/2011	438	384				54			
19	X	JPMORGAN HIGH YIELD FUND	4812C0803			8/13/2007		8/24/2011	3,107	3,317				-210			
20	X	JPMORGAN HIGH YIELD FUND	4812C0803			2/25/2008		8/24/2011	134	132				2			
21	X	JPMORGAN HIGH YIELD FUND	4812C0803			5/5/2008		8/24/2011	5,090	5,156				-66			
22	X	JPMORGAN HIGH YIELD FUND	4812C0803			7/23/2010		8/24/2011	123	127				-4			
23	X	JPMORGAN HIGH YIELD FUND	4812C0803			2/4/2011		8/24/2011	461	500				-39			
24	X	JPMORGAN HIGH YIELD FUND	4812C0803			5/25/2011		8/24/2011	333	362				-29			
25	X	KEELEY SMALL CAP VAL FDC	487300808			12/17/2010		2/2/2011	386	374				12			
26	X	KEELEY SMALL CAP VAL FDC	487300808			12/17/2010		5/23/2011	208	199				9			
27	X	KEELEY SMALL CAP VAL FDC	487300808			12/17/2010		8/24/2011	870	972				-102			
28	X	KEELEY SMALL CAP VAL FDC	487300808			12/17/2010		10/20/2011	337	374				-37			
29	X	MFS VALUE FUND-CLASS I #8	552983694			5/25/2011		10/20/2011	3,527	3,919				-392			
30	X	PIMCO TOTAL RET FD-INST #	693390700			5/25/2011		10/20/2011	2,752	2,824				-72			
31	X	PIMCO EMERG MKTS BD-INS	693391559			8/27/2007		8/24/2011	86	80				6			
32	X	PIMCO EMERG MKTS BD-INS	693391559			8/13/2007		8/24/2011	2,833	2,649				184			
33	X	PIMCO EMERG MKTS BD-INS	693391559			2/4/2011		8/24/2011	409	400				9			
34	X	PIMCO COMMODITY REAL RE	722005667			8/13/2007		2/2/2011	667	988				-321			
35	X	PIMCO COMMODITY REAL RE	722005667			8/13/2007		8/24/2011	826	1,320				-494			
36	X	PIMCO COMMODITY REAL RE	722005667			10/31/2008		8/24/2011	639	701				-62			
37	X	PIMCO COMMODITY REAL RE	722005667			8/27/2007		8/24/2011	89	140				-51			
38	X	PIMCO COMMODITY REAL RE	722005667			7/23/2010		8/24/2011	265	229				36			
39	X	PIMCO COMMODITY REAL RE	722005667			5/25/2011		8/24/2011	235	253				-18			
40	X	PIMCO COMMODITY REAL RE	722005667			2/25/2009		8/24/2011	613	401				212			
41	X	PIMCO COMMODITY REAL RE	722005667			2/25/2009		10/20/2011	3,175	2,421				754			
42	X	T ROWE PRICE SHORT TERM	77957P105			5/25/2011		10/20/2011	5,001	5,043				-42			
43	X	T ROWE PRICE SHORT TERM	77957P105			8/29/2011		10/20/2011	537	540				-3			
44	X	SSGA EMERGING MARKETS	784924425			8/25/2008		2/2/2011	112	113				-1			
45	X	SSGA EMERGING MARKETS	784924425			8/25/2008		5/23/2011	182	186				-4			
46	X	SSGA EMERGING MARKETS	784924425			10/31/2008		5/23/2011	3,610	1,930				1,680			
47	X	SSGA EMERGING MARKETS	784924425			7/23/2010		5/23/2011	288	254				34			
48	X	TCW SMALL CAP GROWTH FUND	87234N849			12/17/2010		2/2/2011	594	582				12			
49	X	TCW SMALL CAP GROWTH FUND	87234N849			12/17/2010		5/23/2011	308	291				17			
50	X	TCW SMALL CAP GROWTH FUND	87234N849			12/17/2010		8/24/2011	656	757				-101			
51	X	TCW SMALL CAP GROWTH FUND	87234N849			12/17/2010		10/20/2011	427	481				-54			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
									Gross Sales Price	Cost or Other Basis				
									Long Term CG Distributions		115,668		3,446	
									Short Term CG Distributions		0		0	
52	X	VANGUARD INFLAT PROTECT	922031869			7/23/2010		5/23/2011	255	244				11
53	X	VANGUARD INFLAT PROTECT	922031869			2/4/2011		5/23/2011	732	700				32
54	X	VANGUARD INFLAT PROTECT	922031869			7/31/2009		5/23/2011	678	614				64
55	X	VANGUARD INFLAT PROTECT	922031869			7/31/2009		8/24/2011	188	164				24
56	X	VANGUARD INFLAT PROTECT	922031869			8/24/2011		8/24/2011	5,076	4,272				804
57	X	VANGUARD MSCJ EMERGING	922042858			12/17/2010		5/23/2011	93	94				-1
58	X	VANGUARD REIT VIPER	922908553			12/17/2010		2/2/2011	573	534				39
59	X	VANGUARD REIT VIPER	922908553			12/17/2010		5/23/2011	241	213				28
60	X	VANGUARD REIT VIPER	922908553			10/31/2008		8/24/2011	547	531				16
61	X	WELLS FARGO ADV INTR VA	949848181			2/25/2009		5/23/2011	714	372				342
62	X	WELLS FARGO ADV INTR VA	949848181			10/31/2008		5/23/2011	4,353	2,893				1,460
63	X	WELLS FARGO ADV INTR VA	949848181			7/23/2010		8/24/2011	424	382				42
64	X	WELLS FARGO ADV INTR VA	94985D582			8/13/2007		8/24/2011	100	87				13
65	X	WELLS FARGO ADV INTR VA	94985D582			8/13/2007		10/20/2011	2,541	2,330				211
66	X	WELLS FARGO ADV INTR VA	94985D582			8/13/2007		10/20/2011	310	300				10
67	X	WELLS FARGO ADV INTR VA	94985D582			2/4/2011		10/20/2011	18	21				-3
68	X	WF ADV ENDEAVOR SELECT	949915565			5/27/2008		2/2/2011	1,110	1,188				-78
69	X	WF ADV ENDEAVOR SELECT	949915565			8/13/2007		2/2/2011	5,851	6,220				-369
70	X	WF ADV ENDEAVOR SELECT	949915565			8/13/2007		5/23/2011	1,236	1,489				-253
71	X	WF ADV ENDEAVOR SELECT	949915565			8/13/2007		8/24/2011	656	422				234
72	X	WF ADV ENDEAVOR SELECT	949915565			2/25/2008		8/24/2011	209	253				-44
73	X	WF ADV ENDEAVOR SELECT	949915565			2/25/2008		8/24/2011	28	34				-6
74	X	WF ADV ENDEAVOR SELECT	949915565			8/27/2007		8/24/2011	1,479	1,793				-314
75	X	WF ADV ENDEAVOR SELECT	949915565			8/13/2007		5/23/2011	1,436	1,400				36
76	X	ARTIO TOTAL RETURN BD FD	04315J209			2/4/2011		5/23/2011	3,472	3,098				374
77	X	ARTIO TOTAL RETURN BD FD	04315J209			10/31/2008		5/23/2011	2,122	1,867				255
78	X	ARTIO TOTAL RETURN BD FD	04315J209			10/31/2008		8/24/2011	2,985	2,633				352
79	X	ARTIO TOTAL RETURN BD FD	04315J209			10/31/2008		10/20/2011	189	245				-56
80	X	ARTIO INTERNATIONAL EQ F	04315J837			8/13/2007		2/2/2011	293	434				-141
81	X	ARTIO INTERNATIONAL EQ F	04315J837			2/25/2008		8/24/2011	98	146				-48
82	X	ARTIO INTERNATIONAL EQ F	04315J837			8/27/2007		8/24/2011	3,956	5,957				-2,001
83	X	ARTIO INTERNATIONAL EQ F	04315J837			8/13/2007		8/24/2011	142	162				-20
84	X	ARTIO INTERNATIONAL EQ F	04315J837			5/25/2011		8/24/2011	469	479				-10
85	X	ARTIO INTERNATIONAL EQ F	04315J837			7/23/2010		8/24/2011	604	616				-12
86	X	ARTIO INTERNATIONAL EQ F	04315J837			10/31/2008		10/20/2011	553	442				111
87	X	ARTIO INTERNATIONAL EQ F	04315J837			2/25/2009		10/20/2011	279	308				-29
88	X	ARTIO INTERNATIONAL EQ F	04315J837			7/23/2010		10/20/2011	553	702				-149
89	X	DODGE & COX INTL STOCK F	256206103			8/13/2007		2/2/2011	1,021	1,031				-10
90	X	DODGE & COX INCOME FD C	256210105			8/26/2011		10/20/2011	1,259	1,176				83
91	X	JP MORGAN MID CAP VALUE	339128100			12/17/2010		5/23/2011	1,782	1,904				-122
92	X	JP MORGAN MID CAP VALUE	339128100			12/17/2010		8/24/2011	228	235				-7
93	X	JP MORGAN MID CAP VALUE	339128100			10/20/2011		10/20/2011	703	762				-59
94	X	GOLDEN LARGE CAP CORE F	34984T881			8/13/2007		2/2/2011	1,901	2,028				-127
95	X	GOLDEN LARGE CAP CORE F	34984T881			8/13/2007		5/23/2011	225	266				-41
96	X	GOLDEN LARGE CAP CORE F	34984T881			2/25/2008		8/24/2011	103	124				-21
97	X	GOLDEN LARGE CAP CORE F	34984T881			5/27/2008		8/24/2011	1,834	1,867				-33
98	X	DODGE & COX INCOME FD C	256210105			5/25/2011		10/20/2011	4,250	5,199				-949
99	X	GOLDEN LARGE CAP CORE F	34984T881			8/13/2007		8/24/2011	757	725				32
100	X	GOLDEN LARGE CAP CORE F	34984T881			7/23/2010		8/24/2011	883	780				103
101	X	GOLDEN LARGE CAP CORE F	34984T881			10/31/2008		8/24/2011	1,775	1,517				258
102	X	GOLDEN LARGE CAP CORE F	34984T881			10/31/2008		10/20/2011						

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Date Sold	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Cost, Other Basis and Expenses	Net Gain or Loss
		Long Term CG Distributions	462							115,668	0		112,222	3,446	
		Short Term CG Distributions	0							0	0		0	0	
103	X	GOLDEN LARGE CAP CORE F	34984T881			2/25/2009	10/20/2011			2,160	1,518				642
104	X	GOLDMAN SACHS GRTH OPP	38142Y401			7/23/2010	2/2/2011			174	147				27

Line 18 (990-PF) - Taxes

		318	49	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	114			
2	ESTIMATED EXCISE TAX PAID	155			
3	FOREIGN TAX WITHHELD	49	49		
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	226
2	MUTUAL FUND & CTF INCOME ADDITIONS	2	595
3	Total	3	821

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME SUBTRACTIONS	1	154
2	PY RETURN OF CAPITAL ADJUSTMENT	2	55
3	Total	3	209

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Totals		115,206		112,222		2,984		2,984		0		0		0	
		Long Term CG Distributions	Short Term CG Distributions	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses			
1	GOLDMAN SACHS GRTH OPP FD-1 #11338142Y401	462	0				10/31/2008	2/2/2011	448	0	282	166				166			
2	GOLDMAN SACHS GRTH OPP FD-1 #11338142Y401						10/31/2008	5/23/2011	1,002	0	610	392				392			
3	GOLDMAN SACHS GRTH OPP FD-1 #11338142Y401						10/31/2008	8/24/2011	1,534	0	1,111	423				423			
4	GOLDMAN SACHS GRTH OPP FD-1 #11338142Y401						10/31/2008	10/20/2011	379	0	266	113				113			
5	GOLDMAN SACHS L/C VALUE-1 #121638142Y773						10/31/2008	2/2/2011	185	0	140	45				45			
6	GOLDMAN SACHS L/C VALUE-1 #121638142Y773						10/31/2008	5/23/2011	1,670	0	1,261	409				409			
7	GOLDMAN SACHS L/C VALUE-1 #121638142Y773						10/31/2008	8/24/2011	1,170	0	1,055	115				115			
8	GOLDMAN SACHS L/C VALUE-1 #121638142Y773						2/25/2009	10/20/2011	392	0	279	113				113			
9	GOLDMAN SACHS L/C VALUE-1 #121638142Y773						10/31/2008	10/20/2011	1,229	0	1,080	149				149			
10	HARBOR CAPITAL APRCN-INSTR-INST #20411511504						5/25/2011	10/20/2011	960	0	1,012	-52				-52			
11	ING INTERNATIONAL REAL EST-1 #266444980Q518						11/1/2007	2/2/2011	133	0	209	-76				-76			
12	ING INTERNATIONAL REAL EST-1 #266444980Q518						2/25/2009	5/23/2011	489	0	268	221				221			
13	ING INTERNATIONAL REAL EST-1 #266444980Q518						2/25/2008	5/23/2011	482	0	625	-143				-143			
14	ING INTERNATIONAL REAL EST-1 #266444980Q518						11/25/2008	5/23/2011	434	0	283	151				151			
15	ING INTERNATIONAL REAL EST-1 #266444980Q518						11/26/2007	5/23/2011	56	0	211	-65				-65			
16	ING INTERNATIONAL REAL EST-1 #266444980Q518						10/31/2008	5/23/2011	148	0	45	103				103			
17	ING INTERNATIONAL REAL EST-1 #266444980Q518						11/1/2007	5/23/2011	1,213	0	1,932	-719				-719			
18	ING INTERNATIONAL REAL EST-1 #266444980Q518						7/23/2010	5/23/2011	438	0	384	54				54			
19	JPMORGAN HIGH YIELD FUND SS #3584812C0803						8/13/2007	8/24/2011	3,107	0	3,317	-210				-210			
20	JPMORGAN HIGH YIELD FUND SS #3584812C0803						2/25/2008	8/24/2011	134	0	132	2				2			
21	JPMORGAN HIGH YIELD FUND SS #3584812C0803						5/5/2008	8/24/2011	5,090	0	5,156	-66				-66			
22	JPMORGAN HIGH YIELD FUND SS #3584812C0803						7/23/2010	8/24/2011	123	0	127	-4				-4			
23	JPMORGAN HIGH YIELD FUND SS #3584812C0803						2/4/2011	8/24/2011	461	0	500	-39				-39			
24	JPMORGAN HIGH YIELD FUND SS #3584812C0803						5/25/2011	8/24/2011	333	0	362	-29				-29			
25	KEELEY SMALL CAP VAL FD CL I #2251487300808						12/17/2010	2/2/2011	386	0	374	12				12			
26	KEELEY SMALL CAP VAL FD CL I #2251487300808						12/17/2010	5/23/2011	208	0	199	9				9			
27	KEELEY SMALL CAP VAL FD CL I #2251487300808						12/17/2010	8/24/2011	870	0	972	-102				-102			
28	KEELEY SMALL CAP VAL FD CL I #2251487300808						12/17/2010	10/20/2011	337	0	374	-37				-37			
29	MFS VALUE FUND-CLASS I #893552983694						5/25/2011	10/20/2011	3,527	0	3,919	-392				-392			
30	PIMCO TOTAL RET FD-INST #35693390700						5/25/2011	10/20/2011	2,752	0	2,824	-72				-72			
31	PIMCO EMERG MKTS BD-INST #137693391559						8/13/2007	8/24/2011	86	0	80	6				6			
32	PIMCO EMERG MKTS BD-INST #137693391559						8/13/2007	8/24/2011	2,833	0	2,649	184				184			
33	PIMCO EMERG MKTS BD-INST #137693391559						2/4/2011	8/24/2011	409	0	400	9				9			
34	PIMCO COMMODITY REAL RET STRAT-722005667						8/13/2007	2/2/2011	667	0	988	-321				-321			
35	PIMCO COMMODITY REAL RET STRAT-722005667						8/13/2007	8/24/2011	826	0	1,320	-494				-494			
36	PIMCO COMMODITY REAL RET STRAT-722005667						10/31/2008	8/24/2011	639	0	701	-62				-62			
37	PIMCO COMMODITY REAL RET STRAT-722005667						8/27/2007	8/24/2011	89	0	140	-51				-51			
38	PIMCO COMMODITY REAL RET STRAT-722005667						7/23/2010	8/24/2011	265	0	229	36				36			
39	PIMCO COMMODITY REAL RET STRAT-722005667						5/25/2011	8/24/2011	235	0	253	-18				-18			
40	PIMCO COMMODITY REAL RET STRAT-722005667						2/25/2009	8/24/2011	613	0	401	212				212			
41	PIMCO COMMODITY REAL RET STRAT-722005667						2/25/2009	10/20/2011	3,175	0	2,421	754				754			
42	T ROWE PRICE SHORT TERM BD FD #577957P105						5/25/2011	10/20/2011	5,001	0	5,043	-42				-42			
43	T ROWE PRICE SHORT TERM BD FD #577957P105						8/29/2011	10/20/2011	537	0	540	-3				-3			
44	SSGA EMERGING MARKETS FD S #1510784924425						8/25/2008	2/2/2011	112	0	113	-1				-1			
45	SSGA EMERGING MARKETS FD S #1510784924425						8/25/2008	5/23/2011	182	0	186	-4				-4			
46	SSGA EMERGING MARKETS FD S #1510784924425						10/31/2008	5/23/2011	3,610	0	1,930	1,680				1,680			
47	SSGA EMERGING MARKETS FD S #1510784924425						7/23/2010	5/23/2011	288	0	254	34				34			
48	TCW SMALL CAP GROWTH FUND-1 #47287234N849						12/17/2010	2/2/2011	594	0	582	12				12			
49	TCW SMALL CAP GROWTH FUND-1 #47287234N849						12/17/2010	5/23/2011	308	0	291	17				17			
50	TCW SMALL CAP GROWTH FUND-1 #47287234N849						12/17/2010	8/24/2011	656	0	757	-101				-101			
51	TCW SMALL CAP GROWTH FUND-1 #47287234N849						12/17/2010	10/20/2011	427	0	481	-54				-54			
52	VANGUARD INFLAT PROTECT SEC FD #922031869						7/23/2010	5/23/2011	255	0	244	11				11			
53	VANGUARD INFLAT PROTECT SEC FD #922031869						2/4/2011	5/23/2011	732	0	700	32				32			
54	VANGUARD INFLAT PROTECT SEC FD #922031869						7/31/2009	8/24/2011	678	0	614	64				64			
55	VANGUARD INFLAT PROTECT SEC FD #922031869						8/13/2007	8/24/2011	188	0	164	24				24			
56	VANGUARD INFLAT PROTECT SEC FD #922031869						8/13/2007	8/24/2011	5,076	0	4,272	804				804			
57	VANGUARD MSCI EMERGING MARKETS922042858						12/17/2010	5/23/2011	93	0	94	-1				-1			
58	VANGUARD REIT VIPER922908553						12/17/2010	2/2/2011	573	0	534	39				39			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
Long Term CG Distributions	462												
Short Term CG Distributions	0												
59 VANGUARD REIT VPER	922908553		12/17/2010	5/23/2011		241	0	213	28			0	2,984
60 VANGUARD REIT VPER	922908553		12/17/2010	8/24/2011		547	0	531	16			0	16
61 WELLS FARGO ADV INTR VA FD-IST #5	94984B181		10/31/2008	2/2/2011		346	0	236	110	110		0	110
62 WELLS FARGO ADV INTR VA FD-IST #5	94984B181		2/25/2009	5/23/2011		714	0	372	342			0	342
63 WELLS FARGO ADV INTR VA FD-IST #5	94984B181		10/31/2008	5/23/2011		4,353	0	2,893	1,460			0	1,460
64 WELLS FARGO ADV INTR VA FD-IST #5	94984B181		7/23/2010	8/24/2011		424	0	382	42			0	42
65 WELLS FARGO ADV INTR VA FD-IST #5	94984B181		8/13/2007	8/24/2011		100	0	87	13			0	13
66 WELLS FARGO ADV INTR VA FD-IST #5	94984B181		8/13/2007	10/20/2011		2,541	0	2,330	211			0	211
67 WELLS FARGO ADV INTR VA FD-IST #5	94984B181		2/4/2011	10/20/2011		310	0	300	10			0	10
68 WF ADV ENDEAVOR SELECT-I #3124	949915565		5/27/2008	2/2/2011		18	0	21	-3			0	-3
69 WF ADV ENDEAVOR SELECT-I #3124	949915565		8/13/2007	2/2/2011		1,110	0	1,188	-78			0	-78
70 WF ADV ENDEAVOR SELECT-I #3124	949915565		8/13/2007	5/23/2011		5,851	0	6,220	-369			0	-369
71 WF ADV ENDEAVOR SELECT-I #3124	949915565		8/17/2008	8/24/2011		1,236	0	1,489	-253			0	-253
72 WF ADV ENDEAVOR SELECT-I #3124	949915565		2/25/2009	8/24/2011		656	0	422	234			0	234
73 WF ADV ENDEAVOR SELECT-I #3124	949915565		2/25/2008	8/24/2011		209	0	253	-44			0	-44
74 WF ADV ENDEAVOR SELECT-I #3124	949915565		8/27/2007	8/24/2011		28	0	34	-6			0	-6
75 WF ADV ENDEAVOR SELECT-I #3124	949915565		8/13/2007	8/24/2011		1,479	0	1,793	-314			0	-314
76 ARTIO TOTAL RETURN BD FD CL #152	04315J209		2/4/2011	5/23/2011		1,436	0	1,400	36			0	36
77 ARTIO TOTAL RETURN BD FD CL #152	04315J209		10/31/2008	5/23/2011		3,472	0	3,098	374			0	374
78 ARTIO TOTAL RETURN BD FD CL #152	04315J209		10/31/2008	8/24/2011		2,122	0	1,867	255			0	255
79 ARTIO TOTAL RETURN BD FD CL #152	04315J209		10/31/2008	10/20/2011		2,985	0	2,633	352			0	352
80 ARTIO INTERNATIONAL EQ FD II #1529	04315J837		8/13/2007	2/2/2011		189	0	245	-56			0	-56
81 ARTIO INTERNATIONAL EQ FD II #1529	04315J837		2/25/2008	8/24/2011		293	0	434	-141			0	-141
82 ARTIO INTERNATIONAL EQ FD II #1529	04315J837		8/27/2007	8/24/2011		98	0	146	-48			0	-48
83 ARTIO INTERNATIONAL EQ FD II #1529	04315J837		8/13/2007	8/24/2011		3,956	0	5,957	-2,001			0	-2,001
84 ARTIO INTERNATIONAL EQ FD II #1529	04315J837		5/25/2011	8/24/2011		142	0	162	-20			0	-20
85 ARTIO INTERNATIONAL EQ FD II #1529	04315J837		7/23/2010	8/24/2011		469	0	479	-10			0	-10
86 ARTIO INTERNATIONAL EQ FD II #1529	04315J837		10/31/2008	10/20/2011		604	0	616	-12			0	-12
87 ARTIO INTERNATIONAL EQ FD II #1529	04315J837		2/25/2009	10/20/2011		553	0	442	111			0	111
88 ARTIO INTERNATIONAL EQ FD II #1529	04315J837		7/23/2010	10/20/2011		279	0	308	-29			0	-29
89 DODGE & COX INT'L STOCK FD #1048	256208103		8/13/2007	2/2/2011		553	0	702	-149			0	-149
90 DODGE & COX INCOME FD COM #147	256210105		8/26/2011	10/20/2011		1,021	0	1,031	-10			0	-10
91 JP MORGAN MID CAP VALUE-I #758	339128100		12/17/2010	5/23/2011		1,259	0	1,176	83			0	83
92 JP MORGAN MID CAP VALUE-I #758	339128100		12/17/2010	8/24/2011		1,782	0	1,904	-122			0	-122
93 JP MORGAN MID CAP VALUE-I #758	339128100		12/17/2010	10/20/2011		228	0	235	-7			0	-7
94 GOLDEN LARGE CAP CORE FUND-I	34984T881		8/13/2007	2/2/2011		703	0	762	-59			0	-59
95 GOLDEN LARGE CAP CORE FUND-I	34984T881		8/13/2007	5/23/2011		1,901	0	2,028	-127			0	-127
96 GOLDEN LARGE CAP CORE FUND-I	34984T881		2/25/2008	8/24/2011		225	0	266	-41			0	-41
97 GOLDEN LARGE CAP CORE FUND-I	34984T881		5/27/2008	8/24/2011		103	0	124	-21			0	-21
98 DODGE & COX INCOME FD COM #147	256210105		5/25/2011	10/20/2011		1,834	0	1,867	-33			0	-33
99 GOLDEN LARGE CAP CORE FUND-I	34984T881		8/13/2007	8/24/2011		4,250	0	5,199	-949			0	-949
100 GOLDEN LARGE CAP CORE FUND-I	34984T881		7/23/2010	8/24/2011		757	0	725	32			0	32
101 GOLDEN LARGE CAP CORE FUND-I	34984T881		10/31/2008	8/24/2011		883	0	780	103			0	103
102 GOLDEN LARGE CAP CORE FUND-I	34984T881		10/31/2008	10/20/2011		1,775	0	1,575	200			0	200
103 GOLDEN LARGE CAP CORE FUND-I	34984T881		2/25/2009	10/20/2011		2,160	0	1,518	642			0	642
104 GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401		7/23/2010	2/2/2011		174	0	147	27			0	27

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		0
2 First quarter estimated tax payment		
3 Second quarter estimated tax payment	5/10/2011	155
4 Third quarter estimated tax payment		
5 Fourth quarter estimated tax payment		
6 Other payments		0
7 Total		155

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	5,835
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	5,835

VEDERMAN, LOUIS
 23-62080019
 12/31/2011

Security Description	Security Category	Account #	CUSIP	Asset Name	FMV	Fed Cost
Money Market Fund	Savings & Temp Inv	1513077438	VP0528308	FEDERATED TREAS OBL FD 68	5,025	5,025
Money Market Fund	Savings & Temp Inv	1513077438	VP0528308	FEDERATED TREAS OBL FD 68	2,262	2,262
Mutual Fund	Invest - Other	1513077438	04314H204	ARTISAN INTERNATIONAL FUND #661	7,320	7,552
Mutual Fund	Invest - Other	1513077438	256210105	DODGE & COX INCOME FD COM #147	15,034	14,397
Mutual Fund	Invest - Other	1513077438	411511504	HARBOR CAPITAL APRCTION-INST #2012	8,707	8,853
Mutual Fund	Invest - Other	1513077438	589509108	MERGER FD SH BEN INT #260	2,968	3,014
Mutual Fund	Invest - Other	1513077438	693390700	PIMCO TOTAL RET FD-INST #35	15,125	14,614
Mutual Fund	Invest - Other	1513077438	693390882	PIMCO FOREIGN BD FD USD H-INST #103	4,801	4,667
Mutual Fund	Invest - Other	1513077438	77957P105	T ROWE PRICE SHORT TERM BD FD #55	1,966	1,982
Mutual Fund	Invest - Other	1513077438	87234N849	TCW SMALL CAP GROWTH FUND-I #4724	3,677	4,117
Mutual Fund	Invest - Other	1513077438	464287200	ISHARES S & P 500 INDEX FUND	5,668	5,361
Mutual Fund	Invest - Other	1513077438	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	4,543	4,829
Mutual Fund	Invest - Other	1513077438	256206103	DODGE & COX INT'L STOCK FD #1048	7,124	7,817
Mutual Fund	Invest - Other	1513077438	552983694	MFS VALUE FUND-CLASS I #893	4,591	4,684
Mutual Fund	Invest - Other	1513077438	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	4,301	4,740
Mutual Fund	Invest - Other	1513077438	56063J302	MAINSTAY EP US EQUITY-INS #1204	4,350	4,443
Mutual Fund	Invest - Other	1513077438	339128100	JP MORGAN MID CAP VALUE-I #758	4,038	3,997
Mutual Fund	Invest - Other	1513077438	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	5,948	6,043
Mutual Fund	Invest - Other	1513077438	38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132	3,713	2,519
Mutual Fund	Invest - Other	1513077438	922908553	VANGUARD REIT VIPER	5,742	5,287
Mutual Fund	Invest - Other	1513077438	922042858	VANGUARD MSCI EMERGING MARKETS ETF	3,974	4,807
Mutual Fund	Invest - Other	1513077438	683974505	OPPENHEIMER DEVELOPING MKT-Y #788	3,886	4,633
Mutual Fund	Invest - Other	1513077438	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	4,870	5,714
Mutual Fund	Invest - Other	1513077438	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	3,130	3,028
Mutual Fund	Invest - Other	1513077438	76628T645	RIDGEWORTH SEIX HY BD-I #5855	8,433	8,393
Mutual Fund	Invest - Other	1513077438	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	7,320	7,888
Mutual Fund	Invest - Other	1513077438	487300808	KEELEY SMALL CAP VAL FD CL I #2251	3,874	4,137
Cash		1513077438			160	160
Total					152,547	154,963
Cash					160	160
Invest - Other					145,101	147,516
Savings & Temp Inv					7,287	7,287