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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE AZEEZ FOUNDATION		A Employer identification number 23-2967146
Number and street (or P.O. box number if mail is not delivered to street address) 2187 MARSEILLE DRIVE		B Telephone number 609-646-9400
City or town, state, and ZIP code PALM BEACH GARDENS, FL 33410		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,887,871. (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		503,781.	503,781.		STATEMENT 1
5a Gross rents		-69,491.	-69,491.		STATEMENT 2
b Net rental income or (loss)		-69,491.			
6a Net gain or (loss) from sale of assets not on line 10		-139,820.			
b Gross sales price for all assets on line 6a		13,095,083.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		102,705.	102,705.		STATEMENT 3
12 Total. Add lines 1 through 11		397,175.	536,995.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		20,000.	0.		0.
c Other professional fees STMT 5		175.	175.		0.
17 Interest					
18 Taxes STMT 6		22,909.	1,531.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		104,632.	104,419.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		147,716.	106,125.		0.
25 Contributions, gifts, grants paid		5,702,169.			5,702,169.
26 Total expenses and disbursements. Add lines 24 and 25		5,849,885.	106,125.		5,702,169.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-5,452,710.			
b Net investment income (if negative, enter -0-)			430,870.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	653,786.	228,345.	228,345.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	8,507,639.	3,132,191.	2,750,694.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	4,692,402.	5,045,451.	7,908,832.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	13,853,827.	8,405,987.	10,887,871.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	113,665.	118,535.	
23 Total liabilities (add lines 17 through 22)	113,665.	118,535.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	13,740,162.	8,287,452.	
30 Total net assets or fund balances	13,740,162.	8,287,452.		
31 Total liabilities and net assets/fund balances	13,853,827.	8,405,987.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,740,162.
2 Enter amount from Part I, line 27a	2	-5,452,710.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,287,452.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,287,452.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 13,095,083.		13,234,903.	-139,820.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-139,820.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-139,820.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	694,250.	15,331,083.	.045284
2009	708,950.	13,018,035.	.054459
2008	947,474.	16,977,217.	.055809
2007	870,000.	18,713,379.	.046491
2006	757,791.	16,922,465.	.044780

2 Total of line 1, column (d)	2	.246823
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049365
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	14,440,405.
5 Multiply line 4 by line 3	5	712,851.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,309.
7 Add lines 5 and 6	7	717,160.
8 Enter qualifying distributions from Part XII, line 4	8	5,702,169.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,309.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,309.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,309.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	10,300.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,300.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	50.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,941.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input checked="" type="checkbox"/> 5,941. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>FOUNDATION</u> Telephone no. ► <u>609-646-9400</u> Located at ► <u>2187 MARSEILLE DRIVE, PALM BEACH GARDENS, FL</u> ZIP+4 ► <u>33410</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b
		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL AZEEZ 2187 MARSEILLE DRIVE PALM BEACH GARDENS, FL 33410	PRESIDENT / CHAIRMAN 2.00	0.	0.	0.
KATHLEEN AZEEZ 2187 MARSEILLE DRIVE PALM BEACH GARDENS, FL 33410	SECRETARY 1.00	0.	0.	0.
ANNE AZEEZ 171 VILLAGE BLVD INCLINE VILLAGE, NV 89450	TREASURER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,219,244.
b	Average of monthly cash balances	1b	441,066.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	14,660,310.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,660,310.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	219,905.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,440,405.
6	Minimum investment return. Enter 5% of line 5	6	722,020.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	722,020.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,309.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,309.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	717,711.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	717,711.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	717,711.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,702,169.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,702,169.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,309.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,697,860.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				717,711.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007	4,781.			
c From 2008	112,115.			
d From 2009	58,048.			
e From 2010				
f Total of lines 3a through e	174,944.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 5,702,169.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				717,711.
e Remaining amount distributed out of corpus	4,984,458.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	5,159,402.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	5,159,402.			
10 Analysis of line 9:				
a Excess from 2007	4,781.			
b Excess from 2008	112,115.			
c Excess from 2009	58,048.			
d Excess from 2010				
e Excess from 2011	4,984,458.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AJFCS PO BOX 220627 WEST PALM BEACH, FL 33422	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	5,000.
AMERICAN FRIENDS OF LIBI 419 HARVARD STREET BOSTON, MA 02446	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	5,000.
BETH EL SYNAGOGUE 500 N. JEROME AVE MARGATE, NJ 08402	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	12,880.
BETH JUDAH SYNAGOGUE 700 N. SWATHMORE AVENUE VENTNOR, NJ 08402	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	1,000.
BOYS AND GIRLS CLUB OF PALM BEACH COUNTY 800 NORTHPOINT PARKWAY, SUITE 205 WEST PALM BEACH, FL 33407-1978	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	5,000.
Total			SEE CONTINUATION SHEET(S)	5,702,169.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


- | | | | |
|---|--|--------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | | 1a(1) | X |
| (2) Other assets | | 1a(2) | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | | 1b(1) | X |
| (2) Purchases of assets from a noncharitable exempt organization | | 1b(2) | X |
| (3) Rental of facilities, equipment, or other assets | | 1b(3) | X |
| (4) Reimbursement arrangements | | 1b(4) | X |
| (5) Loans or loan guarantees | | 1b(5) | X |
| (6) Performance of services or membership or fundraising solicitations | | 1b(6) | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | 1c | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No


b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  **PRESIDENT/CHAIR**
 Signature of officer or trustee Date Title
 11/15/12 MAN
☒ Yes ☐ No
 May the IRS discuss this return with the preparer shown below (see instr. 7)

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name L. MARTIN MYLLER, CPA	Preparer's signature 	Date 11/14/12	Check <input type="checkbox"/> if self-employed	PIN P00023394
	Firm's name ▶ MORISON COGEN LLP				Firm's EIN ▶ 23-1406493
	Firm's address ▶ 150 MONUMENT RD - SUITE 500 BALA CYNWYD, PA 19004				Phone no. 267-440-3000

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ECOFIGHT (BRUCE GORDON) 311K AABM ASPEN, CO 81611	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	20,000.
EHT STREET HOCKEY ORG PO BOX 963 PLEASANTVILLE, NJ 08232	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	1,000.
FRENCHMEN'S CREEK CHARITIES FOUNDATION 13495 TOURNAMENT DRIVE PALM BEACH GARDENS, FL 33410	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	1,000.
FRENCHMEN'S CREEK WOMEN FOR CANCER 13495 TOURNAMENT DRIVE PALM BEACH GARDENS, FL 33410	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	5,000.
HANSEN HOUSE PO BOX 1020 COLOGNE, NJ 08213	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	2,500.
HGHREL (FRED SPEIGEL, BROOKDALE COLLEGE) 765 NEWMAN SPRINGS ROAD LINCROFT, NJ 07738	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	1,000.
JEWISH FAMILY SERVICES 501 N. JEROME AVENUE MARGATE, NJ 08402	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	5,000.
JEWISH FEDERATION OF ATLANTIC-CAPE MAY COUNTIES 501 N. JEROME AVE MARGATE, NJ 08402	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	20,000.
JEWISH FEDERATION OF PALM BEACH 4601 COMMUNITY DRIVE WEST PALM BEACH, FL 33417	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	16,000.
JEWISH NATIONAL FUND 1951 NW 19TH STREET, SUITE A100 BOCA RATON, FL 33431	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	5,000.
Total from continuation sheets				5,673,289.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JUPITER MEDICAL CENTER 1210 SOUTH OLD DIXIE HIGHWAY JUPITER, FL 33458	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	1,000.
LAVALLEES FDN YOUNG CHAMPIONS 9339 AIA NORTH PALM BEACH, FL 33403	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	2,860.
LEUKEMIA & LYMPHOMA SOCIETY 4360 NORTHLAKE BLVD., SUITE 109 PALM BEACH GARDENS, FL 33410	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	6,000.
MARINE CORP SCHOLARSHIP FDN 725 13TH STREET NW WASHINGTON, DC 20005	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	2,000.
METROPOLITAN OPERA PO BOX 930 NEW YORK, NY 10133	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	1,000.
MUSEUM OF JEWISH HISTORY OF WOODBINE PO BOX 517 WOODBINE, NJ 08270	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	215,000.
NA'AMAT 505 8TH AVENUE NEW YORK, NY 10018	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	100.
NAITONAL LIBERTY MUSEUM 321 CHESTNUT ST. PHILADELPHIA, PA 19106-2707	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	10,000.
NATIONAL QUILT MUSEUM 215 JEFFERSON STREET PADUCAH, KY 42002	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	1,000.
NATIONAL TRANSPLANT INSTITUTE 2200 W. 3RD ST, STE 100 LOS ANGELES, CA 90057	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OAKWOOD CENTER 1041 45TH STREET WEST PALM BEACH, FL 33407	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	10,000.
PALM BEACH POLICE FDN 139 N COUNTY ROAD #20C PALM BEACH, FL 33480	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	10,000.
PURPLE MOUNTAIN INSTITUTE 11505 E. CAMINO DEL DESIERTO TUCSON, AZ 85747	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	60,000.
RICHARD STOCKTON OF NJ FOUNDATION BOX 195 POMONA, NJ 08240	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	5,000.
ROBIN HOOD PROJECT 23 HARVEST DRIVE PITTSBURGH, NJ 08318	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	1,000.
SANTA BARBARA FORESTERS 4299 CARPINTERIA AVE. #201 CARPINTERIA, CA 93013	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	10,000.
SANTA BARBARA MIDDLE SCHOOL 2300A GARDEN STREET SANTA BARBARA, CA 93105	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	10,000.
SANTA BARBARA MONTESSORI SCHOOL 7421 MIRANO DRIVE GOLETA, CA 93117	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	5,000.
SEASHORE GARDENS FOUNDATION 22 WEST JIMMIE LEEDS ROAD GALLOWAY TOWNSHIP, NJ 08205	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	1,000.
SHORE MEMORIAL HEALTH FOUNDATION ONE EAST NEW YORK AVENUE SOMERS POINT, NJ 08244	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	50,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOCIAL VENTURES PARTNERS (CYNTHIA) 15 E. CARRILLO STREET SANTA BARBARA, CA 93101	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	6,000.
STRATHMERE VOLUNTEER FIRE CO 5 S. COMMONWEALTH AVE. STRATHMERE, NJ 08248	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	500.
THE CENTER FOR FAMILY SERVICES PO BOX 932 PALM BEACH, FL 33480	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	350.
ST. AUGUSTINE PREPARATORY SCHOOL 611 CEDAR AVENUE RICHLAND, NJ 08350	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	4,000.
UNIVERSITY OF DENVER GO PROGRAM PEDGE 2190 S. HIGH STREET DENVER, CO 80208	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	50,000.
US HOLOCAUST MEMORIAL 100 RAUL WALLINBERG PLACE SW WASHINGTON, DC 20024	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	5,000.
WOODBINE ELEMENTARY SCHOOL 801 WEBSTER STREET WOODBINE, NJ 08270	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	10,000.
FRIENDS OF YEMIN ORDE 12230 WILKINS AVE ROCKVILLE, MD 20852	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	109,979.
RICHARD STOCKTON COLLEGE FOUNDATION 101 VERA KING FARRIS DRIVE GALLOWAY, NJ 08205	NONE	501(C)(3)	ORGANIZATION'S EXEMPT PURPOSE	5,000,000.
Total from continuation sheets				

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO #6076	P		
b	WELLS FARGO #6076	P		
c	WELLS FARGO # 6049	P		
d	WELLS FARGO # 6049	P		
e	WELLS FARGO #2731	P		
f	WELLS FARGO #2731	P		
g	CHARLES SCHWAB	P		
h	OPPENHEIMER	P		
i	OPPENHEIMER	P		
j	WELLS FARGO #9856	P		
k	WELLS FARGO #9856	P		
l	WELLS FARGO #6132	P		
m	WELLS FARGO #6132	P		
n	WELLS FARGO # 6103	P		
o	WELLS FARGO # 6103	P		

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	243,054.		248,748.	-5,694.
b	378,372.		497,175.	-118,803.
c	829,289.		834,107.	-4,818.
d	551,324.		560,866.	-9,542.
e	2,916,328.		2,944,884.	-28,556.
f	342,492.		291,306.	51,186.
g	450,000.		379,053.	70,947.
h	1,743,732.		1,665,001.	78,731.
i	811,704.		940,517.	-128,813.
j	288,218.		312,695.	-24,477.
k	606,716.		569,895.	36,821.
l	1,612,382.		1,736,010.	-123,628.
m	380,937.		333,156.	47,781.
n	1,576,753.		1,601,350.	-24,597.
o	338,479.		299,998.	38,481.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-5,694.
b			-118,803.
c			-4,818.
d			-9,542.
e			-28,556.
f			51,186.
g			70,947.
h			78,731.
i			-128,813.
j			-24,477.
k			36,821.
l			-123,628.
m			47,781.
n			-24,597.
o			38,481.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CATALYST INVESTORS II, L.P	P		
b	CMS ENTREPRENEURIAL RE FUND III-Q LP			
c	CMS PROCACCIANTI HOTEL OPPORTUNITY FUND II-Q, LP	P		
d	CMS/KRG CAPITAL FUND III. L.P			
e	CMS/KRG CAPITAL FUND III. L.P			
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,462.			17,462.
b		14,895.	-14,895.
c 59.			59.
d		2,584.	-2,584.
e		2,663.	-2,663.
f 7,782.			7,782.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			17,462.
b			-14,895.
c			59.
d			-2,584.
e			-2,663.
f			7,782.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-139,820.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CATALYST INVESTORS II, LP	17,799.	0.	17,799.
CHARLES SCHWAB	38,858.	0.	38,858.
CMS ENTREPRENEURIAL R.E. FUND III	55.	0.	55.
CMS KRG CAPITAL FUND III LP	1,000.	0.	1,000.
CMS PROCACCIANTI HOTEL OPPORTUNITY FUND II-Q	73.	0.	73.
HARVEY	100,000.	0.	100,000.
LANX	200,000.	0.	200,000.
MINDFUL INVESTORS FUND 1, LP	12.	0.	12.
OPPENHEIMER	27,571.	7,725.	19,846.
RADNOR CROSSING INVESTORS LP	38.	0.	38.
ST ANDREWS INVESTMENT GROUP LLC	19.	0.	19.
V-COMM LLC	14,865.	0.	14,865.
WELLS FARGO 1240-6049	54,176.	0.	54,176.
WELLS FARGO 1240-6076	10,879.	0.	10,879.
WELLS FARGO 1240-6103	7,014.	0.	7,014.
WELLS FARGO 1240-6132	13,017.	0.	13,017.
WELLS FARGO 1671-2731	18,622.	35.	18,587.
WELLS FARGO 3088-9856	7,565.	22.	7,543.
TOTAL TO FM 990-PF, PART I, LN 4	511,563.	7,782.	503,781.

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
CMS ENTREPRENEURIAL REAL ESTATE FUND III-Q LP	3	-18,769.
ST ANDREWS INVESTMENT GROUP LLC	4	-28,030.
RADNOR CROSSING INVESTORS LP	5	-22,692.
TOTAL TO FORM 990-PF, PART I, LINE 5A		-69,491.

FORM 990-PF	OTHER INCOME		STATEMENT	3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
ST ANDREWS INVESTMENT GROUP LLC	-302.	-302.		
CATALYST INVESTORS II, LP	-51,094.	-51,094.		
CMS ENTREPRENEURIAL R.E. FUND III	137,286.	137,286.		
CMS PROCACCIANTI HOTEL OPPORTUNITY FUND II-Q	-15,609.	-15,609.		
MINDFUL INVESTORS FUND 1, LP	-5,758.	-5,758.		
VANGUARD NATURAL RESOURCES, LLC	12,127.	12,127.		
MISCELLANEOUS	22,345.	22,345.		
CMS KRG CAPITAL FUND III LP	-2.	-2.		
RADNOR CROSSING INVESTORS LP	-219.	-219.		
CATALYST ONEIDA INVESTORS LP	1,734.	1,734.		
SUN NB ADJUSTMENT	2,195.	2,195.		
MINDFUL INVESTERS ADJUSTMENT	2.	2.		
TOTAL TO FORM 990-PF, PART I, LINE 11	102,705.	102,705.		

FORM 990-PF	ACCOUNTING FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEE	20,000.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	20,000.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WIRE FEE	175.	175.		0.
TO FORM 990-PF, PG 1, LN 16C	175.	175.		0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	1,531.	1,531.		0.	
FEDERAL EXCISE TAXES	21,378.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	22,909.	1,531.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	84,467.	84,467.		0.	
INVESTMENT INTEREST EXPENSE	1,990.	1,990.		0.	
PORTFOLIO DEDUCTION	17,962.	17,962.		0.	
CHARITABLE CONTRIBUTIONS	20.	0.		0.	
MISCELLANEOUS	193.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	104,632.	104,419.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
WELLS FARGO 1240-6076	550,877.	311,227.		
WELLS FARGO 1240-6049	737,426.	761,084.		
WELLS FARGO 1671-2731	765,259.	714,931.		
OPPENHEIMER	462,723.	250,859.		
CHARLES SCHWAB	615,906.	712,593.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,132,191.	2,750,694.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CMS ENTREPRENEURIAL REAL ESTATE PARTNERSHIP	COST	40,997.	40,997.
CMS HEDGEROW	COST	750,000.	750,000.
HEDGE FUND - LANX OFFSHORE PARTNERS	COST	800,000.	1,185,572.
CMS/KRG CAPITAL FUND III, LP	COST	212,125.	267,740.
CMS PROCACCIANTI HOTEL OPPORTUNITY FUND II	COST	4,390.	75,000.
CATALYST INVESTORS II, LP	COST	945,435.	1,807,739.
VANGUARD NATURAL RESOURCES, LLC	COST	101,697.	101,697.
MINDFUL INVESTORS	COST	235,962.	235,000.
HARVEY SMIDCAP OFFSHORE FUND LTD	COST	860,000.	985,499.
RADNOR CROSSING INVESTORS	COST	103,257.	1,468,000.
HARVEY PARTNERS - OFFSHORE	COST	500,000.	500,000.
COMVEST CAPITAL	COST	491,588.	491,588.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,045,451.	7,908,832.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
CMS ENTREPRENEURIAL REAL ESTATE PARTNERSHIP	61,337.	0.	
ST ANDREWS INVESTMENT PARTNERSHIP	52,328.	118,535.	
TOTAL TO FORM 990-PF, PART II, LINE 22	113,665.	118,535.	

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	11
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NAME OF MANAGER

MICHAEL AZEEZ
KATHLEEN AZEEZ
ANNE AZEEZ

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. THE AZEEZ FOUNDATION	Employer identification number (EIN) or <input checked="" type="checkbox"/> 23-2967146
	Number, street, and room or suite no. If a P.O. box, see instructions. 2187 MARSEILLE DRIVE	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PALM BEACH GARDENS, FL 33410	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

FOUNDATION

- The books are in the care of ► **2187 MARSEILLE DRIVE - PALM BEACH GARDENS, FL 33410**
Telephone No. ► **609-646-9400** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2011** or
► ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2012)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	THE AZEEZ FOUNDATION	<input checked="" type="checkbox"/> 23-2967146
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	2187 MARSEILLE DRIVE	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	PALM BEACH GARDENS, FL 33410	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

FOUNDATION

• The books are in the care of **2187 MARSEILLE DRIVE - PALM BEACH GARDENS, FL 33410**

Telephone No. **609-646-9400**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2012.**

5 For calendar year **2011**, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL INFORMATION IS NEEDED IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature 

Title 

Date 

Form 8868 (Rev. 1-2012)