Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: THE LIDA FOUNDATION

A Employer identification number: 23-2706456

Number and street (or P O box number if mail is not delivered to street address): 504 WEST MERMAID LANE | Room/suite

B Telephone number: (215)247-5578

City or town, state, and ZIP code: PHILADELPHIA, PA 19118-4206

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,760,206.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	109.	109.		STATEMENT 1
	4 Dividends and interest from securities	88,278.	88,278.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<66,653.>			
	b Gross sales price for all assets on line 6a 797,218.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	137.	137.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	21,871.	88,524.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	4,125.	4,125.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	6,661.	1,090.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	4,421.	4,421.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	15,207.	9,636.		0.
	25 Contributions, gifts, grants paid	175,486.			175,486.
	26 **Total expenses and disbursements.** Add lines 24 and 25	190,693.	9,636.		175,486.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<168,822.>			
	b **Net investment income** (if negative, enter -0-)		78,888.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	35,521.	595,716.	595,716.
	3 Accounts receivable ▶ 85.			
	Less allowance for doubtful accounts ▶	279.	85.	85.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	1,432,443.	1,378,779.	2,001,697.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	1,493,832.	820,035.	1,162,708.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	2,962,075.	2,794,615.	3,760,206.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,292,428.	1,293,790.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,669,647.	1,500,825.	
	30 Total net assets or fund balances	2,962,075.	2,794,615.	
	31 Total liabilities and net assets/fund balances	2,962,075.	2,794,615.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,962,075.
2 Enter amount from Part I, line 27a	2	<168,822.>
3 Other increases not included in line 2 (itemize) ▶ NONTAXABLE DIVIDENDS	3	1,362.
4 Add lines 1, 2, and 3	4	2,794,615.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,794,615.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	797,218.		863,871.	<66,653.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<66,653.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** <66,653.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	144,750.	3,589,438.	.040327
2009	216,677.	3,156,915.	.068636
2008	211,651.	4,054,748.	.052198
2007	199,869.	4,630,351.	.043165
2006	173,815.	3,953,873.	.043961

2 **Total** of line 1, column (d)	2	.248287
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049657
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,917,099.
5 Multiply line 4 by line 3	5	194,511.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	789.
7 Add lines 5 and 6	7	195,300.
8 Enter qualifying distributions from Part XII, line 4	8	175,486.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,578.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,578.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,578.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 3,600.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	3,600.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,022.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 1,600. **Refunded** ▶	11	422.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ NONE			

14 The books are in care of ▶ LINDA S. GLICKSTEIN Telephone no ▶ (215) 247-5578
Located at ▶ 504 WEST MERMAID LANE, PHILADELPHIA, PA ZIP+4 ▶ 19118

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA S. GLICKSTEIN 504 W MERMAID LANE, PHILADELPHIA, PA	TRUSTEE 1.00	0.	0.	0.
DAVID L. GLICKSTEIN 504 W MERMAID LANE, PHILADELPHIA, PA	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,845,415.
b	Average of monthly cash balances	1b	131,335.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,976,750.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,976,750.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	59,651.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,917,099.
6	**Minimum investment return.** Enter 5% of line 5	6	195,855.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	195,855.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,578.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,578.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	194,277.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	194,277.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	194,277.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	175,486.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	175,486.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	175,486.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				194,277.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			169,357.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 175,486.				
a Applied to 2010, but not more than line 2a			169,357.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				6,129.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				188,148.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 12	NONE	CHARITABLE ORGANIZATION	GENERAL SUPPORT	175,486.
Total			▶ 3a	175,486.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2011)

123611 12-02-11

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	109.	
4 Dividends and interest from securities			14	88,278.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	137.	
8 Gain or (loss) from sales of assets other than inventory			18	<66,653.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		21,871.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 21,871.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Linda S. Gleckstein | 5.9.12 | trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
FREDERICK J. KAPLAN		5/3/12		P01296583
Firm's name ▶ BLUM, SHAPIRO & COMPANY, P.C., CPA'S			Firm's EIN ▶ 06-1009205	
Firm's address ▶ 29 S. MAIN STREET, P.O. BOX 272000 WEST HARTFORD, CT 06127-2000			Phone no 860 561-4000	

Form 990-PF (2011)

123622
12-02-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	TIFF INTERNATIONAL EQUITY FUND	P	VARIOUS	11/28/11
b	TIFF US EQUITY FUND	P	VARIOUS	11/28/11
c	US TRUST #011008529155 - SEE ATTACHED	P	VARIOUS	VARIOUS
d	US TRUST #011008529155 - SEE ATTACHED	P	VARIOUS	VARIOUS
e	US TRUST #011008529155 - CLASS ACTION SETTLEMENTS	P		VARIOUS
f	US TRUST #011008518851 - SEE ATTACHED	P	VARIOUS	VARIOUS
g	US TRUST #011008518851 - CLASS ACTION SETTLEMENT	P		09/30/11
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	109,197.		127,607.	<18,410.>
b	491,509.		574,905.	<83,396.>
c	1,862.		1,807.	55.
d	95,661.		90,318.	5,343.
e	360.			360.
f	98,542.		69,234.	29,308.
g	28.			28.
h	59.			59.
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<18,410.>
b				<83,396.>
c				55.
d				5,343.
e				360.
f				29,308.
g				28.
h				59.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<66,653.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

123591
05-01-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA - CHECKING	29.
US TRUST (BANK OF AMERICA) - #55	80.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	109.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
TIFF INTERNATIONAL EQUITY - DIV	3,965.	0.	3,965.
TIFF US EQUITY FUND - DIV	2,594.	0.	2,594.
US TRUST (BANK OF AMERICA) - DIV #51	31,739.	58.	31,681.
US TRUST (BANK OF AMERICA) - DIV #55	28,939.	1.	28,938.
VANGUARD 500 INDEX FUND ADM	17,907.	0.	17,907.
VANGUARD EXTENDED MARKET FUND (ADM)	3,193.	0.	3,193.
TOTAL TO FM 990-PF, PART I, LN 4	88,337.	59.	88,278.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA - OTHER INCOME	137.	137.	
TOTAL TO FORM 990-PF, PART I, LINE 11	137.	137.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,125.	4,125.		0.
TO FORM 990-PF, PG 1, LN 16B	4,125.	4,125.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,090.	1,090.		0.
EXCISE TAXES	5,571.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,661.	1,090.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	4,331.	4,331.		0.
MISCELLANEOUS	61.	61.		0.
INVESTMENT EXPENSES	29.	29.		0.
TO FORM 990-PF, PG 1, LN 23	4,421.	4,421.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BANK OF AMERICA #011008518851- SEE STATEMENT 10	686,499.	1,089,442.
BANK OF AMERICA #011008529155- SEE STATEMENT 11	692,280.	912,255.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,378,779.	2,001,697.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TIFF US EQUITY FUND	COST	0.	0.
VANGUARD 500 INDEX FUND	COST	625,192.	879,171.
TIFF INT'L EQUITY FUND	COST	0.	0.
VANGUARD EXTENDED MARKET INDEX FUND (ADM)	COST	194,843.	283,537.
TOTAL TO FORM 990-PF, PART II, LINE 13		820,035.	1,162,708.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 9
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LINDA S. GLICKSTEIN
504 WEST MERMAID LANE
PHILADELPHIA, PA 19118

TELEPHONE NUMBER

(215)247-5578

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION DOES NOT HAVE AN APPLICATION FORM BUT REQUIRES DETAILS OF THE PURPOSE OF THE GRANT AND VERIFICATION OF THE TAX-EXEMPT STATUS OF DONEES.

ANY SUBMISSION DEADLINES

THERE ARE NO SUBMISSION DEADLINES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THERE ARE NO RESTRICTIONS OR LIMITATIONS ON AWARDS SUCH AS BY GEOGRAPHICAL AREAS, CHARITABLE FIELDS, KINDS OF INSTITUTIONS OR OTHER FACTORS.

U.S. TRUST
Bank of America Private Wealth Management

STATEMENT 10

Portfolio Detail

Account: 42-01-100-8518851 THE LIDA FOUNDATION II

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
7,803.980	FIDELITY INSTITUTIONAL MONEY MARKET #59 (Income Investment)	316175207	$7,803.98	$0.51	$7,803.98 1.000	$0.00	$15.53	0.19%
526,088.520	FIDELITY INSTITUTIONAL MONEY MARKET #59	316175207	526,088.52	83.66	526,088.52 1.000	0.00	1,046.92	0.19
	Total Cash Equivalents		**$533,892.50**	**$84.17**	**$533,892.50**	**$0.00**	**$1,062.45**	**0.19%**
Total Cash/Currency			**$533,892.50**	**$84.17**	**$533,892.50**	**$0.00**	**$1,062.45**	**0.19%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
400.000	AETNA INC NEW COM Ticker: AET	00817Y108 HEA	$16,876.00 42.190	$0.00	$3,604 81 9.012	$13,271.19	$280.00	1.65%
500.000	ALTRIA GROUP INC Ticker: MO	02209S103 CNS	14,825.00 29.650	205.00	210.56 0.421	14,614.44	820.00	5.53
500.000	BAXTER INTL INC Ticker: BAX	071813109 HEA	24,740.00 49.480	167.50	21,061.87 42.124	3,678.13	670.00	2.70
300.000	CATERPILLAR INC Ticker: CAT	149123101 IND	27,180.00 90.600	0.00	1,436.87 4.790	25,743.13	552.00	2.03
200.000	CHEVRON CORP Ticker: CVX	166764100 ENR	21,280.00 106.400	0.00	12,868.50 64.343	8,411.50	648.00	3.04
1,300.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	23,504.00 18.080	0.00	5,206.50 4.005	18,297.50	312.00	1.32
900.000	DISNEY WALT CO COM DISNEY Ticker: DIS	254687106 CND	33,750.00 37.500	540.00	960.58 1.067	32,789.42	540.00	1.60

(1) Market Value in the Portfolio Detail section does not include Accrued Income

96872104100

Settlement Date

Portfolio Detail

Account: 42-01-100-8518851 THE LIDA FOUNDATION II

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
500.000	EMC CORP Ticker: EMC	268648102 IFT	10,770.00 21.540	0.00	8,356.75 16.714	2,413.25	0.00	0.00
935.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	79,250.60 84.760	0.00	1,698.35 1.816	77,552.25	1,757.80	2.21
1,000.000	GENERAL ELEC CO Ticker: GE	369604103 IND	17,910.00 17.910	170.00	11,427.50 11.428	6,482.50	680.00	3.79
300.000	HEINZ H J CO Ticker: HNZ	423074103 CNS	16,212.00 54.040	144.00	14,945.25 49.818	1,266.75	576.00	3.55
100.000	HEWLETT PACKARD CO Ticker: HPQ	428236103 IFT	2,576.00 25.760	12.00	4,854.50 48.545	-2,278.50	48.00	1.86
100.000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	18,388.00 183.880	0.00	10,787.40 107.874	7,600.60	300.00	1.63
600.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	19,950.00 33.250	0.00	19,727.13 32.879	222.87	600.00	3.00
500.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	32,790.00 65.580	0.00	1,245.00 2.490	31,545.00	1,140.00	3.47
100.000	KIMBERLY CLARK CORP Ticker: KMB	494368103 CNS	7,356.00 73.560	70.00	6,237.50 62.375	1,118.50	280.00	3.80
200.000	KRAFT FOODS INC CL A COM Ticker: KFT	50075N104 CNS	7,472.00 37.360	58.00	6,771.00 33.855	701.00	232.00	3.10
500.000	LOWES COS INC Ticker: LOW	548661107 CND	12,690.00 25.380	0.00	10,347.50 20.695	2,342.50	280.00	2.20
242.000	MEDCO HLTH SOLUTIONS INC Ticker: MHS	58405U102 HEA	13,527.80 55.900	0.00	2,166.95 8.954	11,360.85	0.00	0.00
300.000	MEDTRONIC INC Ticker: MDT	585055106 HEA	11,475.00 38.250	0.00	379.72 1.266	11,095.28	291.00	2.53
709.000	MERCK & CO INC NEW COM Ticker: MRK	58933Y105 HEA	26,729.30 37.700	297.78	15,030.85 21.200	11,698.45	1,191.12	4.45
1,640.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	42,574.40 25.960	0.00	4,190.20 2.555	38,384.20	1,312.00	3.08

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 42-01-100-8518851 THE LIDA FOUNDATION II

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
200.000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR	18,740.00 93.700	92.00	11,619.50 58.098	7,120.50	368.00	1.96
100.000	PARKER HANNIFIN CORP Ticker: PH	701094104 IND	7,625.00 76.250	0.00	4,701.50 47.015	2,923.50	148.00	1.94
200.000	PEPSICO INC Ticker: PEP	713448108 CNS	13,270.00 66.350	103.00	264.49 1.322	13,005.51	412.00	3.10
600.000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS	47,088.00 78.480	462.00	580.49 0.967	46,507.51	1,848.00	3.92
200.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	11,534.00 57.670	0.00	10,495.00 52.475	1,039.00	280.00	2.42
100.000	PRAXAIR INC Ticker: PX	74005P104 MAT	10,690.00 106.900	0.00	8,059.50 80.595	2,630.50	200.00	1.87
100.000	PRUDENTIAL FINL INC Ticker: PRU	744320102 FIN	5,012.00 50.120	0.00	4,821.35 48.214	190.65	145.00	2 89
150.000	TARGET CORP Ticker: TGT	87612E106 CND	7,683.00 51.220	0.00	7,464.00 49.760	219.00	180.00	2.34
200.000	UNITED PARCEL SVC INC CL B Ticker: UPS	911312106 IND	14,638.00 73.190	0.00	10,797.50 53.988	3,840.50	416.00	2.84
300.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	21,927.00 73.090	0.00	14,093.25 46.978	7,833.75	576.00	2.62
200.000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	5,410.00 27.050	25.00	4,736.98 23.685	673.02	100.00	1.84
500.000	WALGREEN CO Ticker: WAG	931422109 CNS	16,530.00 33.060	0.00	1,121.33 2.243	15,408.67	450.00	2.72
300.000	WASTE MGMT INC DEL Ticker: WM	94106L109 IND	9,813.00 32.710	0.00	7,865.25 26.218	1,947.75	408.00	4.15
200.000	YUM BRANDS INC Ticker: YUM	988498101 CND	11,802.00 59.010	0.00	7,313.00 36.565	4,489.00	228.00	1.93
	Total U.S. Large Cap		**$683,588.10**	**$2,346.28**	**$257,448.43**	**$426,139.67**	**$18,268.92**	**2.67%**

96882105100

Settlement Date

Portfolio Detail

Account: 42-01-100-8518851 THE LIDA FOUNDATION II

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap								
100.000	AKAMAI TECHNOLOGIES INC Ticker: AKAM	00971T101 IFT	$3,228.00 32.280	$0.00	$4,302.00 43.020	-$1,074.00	$0.00	0.00%
600.000	COMPUTER SCIENCES CORP Ticker: CSC	205363104 IFT	14,220.00 23.700	120.00	4,363.25 7.272	9,856.75	480.00	3.37
200.000	CULLEN FROST BANKERS INC Ticker: CFR	229899109 FIN	10,582.00 52 910	0.00	9,471.00 47.355	1,111.00	368.00	3.47
100.000	FLOWSERVE CORP Ticker: FLS	34354P105 IND	9,932.00 99.320	32.00	7,848.50 78.485	2,083.50	128.00	1.28
500.000	HARTFORD FINL SVCS GROUP INC Ticker: HIG	416515104 FIN	8,125.00 16.250	50.00	7,946.95 15.894	178.05	200.00	2.46
100.000	ISHARES RUSSELL MIDCAP VALUE INDEX FUND Ticker: IWS	464287473 OEQ	4,340.00 43.400	0.00	4,360.50 43.605	-20.50	92.10	2.12
200.000	PRINCIPAL FINL GROUP INC Ticker: PFG	74251V102 FIN	4,920.00 24.600	0.00	5,210.76 26.054	-290.76	140.00	2.84
100.000	SMUCKER J M CO NEW COM Ticker: SJM	832696405 CNS	7,817.00 78.170	0.00	7,011.50 70.115	805.50	192.00	2.45
500.000	STAPLES INC Ticker: SPLS	855030102 CND	6,945.00 13.890	50.00	11,012.50 22.025	-4,067.50	200.00	2.88
	Total U.S. Mid Cap		**$70,109.00**	**$252.00**	**$61,526.96**	**$8,582.04**	**$1,800.10**	**2.56%**
U.S. Small Cap								
600.000	ISHARES RUSSELL 2000 GROWTH INDEX FUND Ticker: IWO	464287648 OEQ	$50,538.00 84.230	$0.00	$33,272.50 55.454	$17,265.50	$342.60	0.67%
	Total U.S. Small Cap		**$50,538.00**	**$0.00**	**$33,272.50**	**$17,265.50**	**$342.60**	**0.67%**
International Developed								
1,000.000	ISHARES INC MSCI CDA INDEX FUND Ticker: EWC	464286509 OEQ	$26,600.00 26.600	$0.00	$27,260.00 27.260	-$660.00	$559.00	2.10%

Portfolio Detail

Account: 42-01-100-8518851 THE LIDA FOUNDATION II

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
2,000.000	ISHARES MSCI EAFE INDEX FUND Ticker: EFA	464287465 OEQ	99,060.00 49.530	0.00	139,061.25 69.531	-40,001.25	3,420.00	3.45
500.000	ISHARES S&P EUROPE 350 INDEX FUND Ticker: IEV	464287861 OEQ	16,870.00 33.740	0.00	20,055.00 40.110	-3,185.00	607.00	3.59
100.000	NESTLE S A SPONSORED ADR SWITZERLAND Ticker: NSRGY	641069406 CNS	5,774.80 57.748	0.00	5,810.50 58.105	-35.70	176.70	3.06
	Total International Developed		**$148,304.80**	**$0.00**	**$192,186.75**	**-$43,881.95**	**$4,762.70**	**3.21%**
Emerging Markets								
500.000	ISHARES FTSE CHINA 25 INDEX FUND Ticker: FXI	464287184 OEQ	$17,435.00 34.870	$0.00	$22,240.00 44.480	-$4,805.00	$382.50	2.19%
600.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234 OEQ	22,764.00 37.940	0.00	27,333.65 45.556	-4,569.65	484.80	2.13
300.000	SPDR S&P EMERGING MIDDLE EAST & AFRICA ETF FUND Ticker: GAF	78463X806 OEQ	18,825.00 62.750	0.00	19,413.00 64.710	-588.00	659.40	3.50
500.000	VALE S A ADR BRAZIL Ticker: VALE	91912E105 MAT	10,725.00 21.450	0.00	10,042.50 20 085	682.50	14.00	0.13
500.000	VANGUARD MSCI EMERGING MKTS ETF Ticker: VWO	922042858 OEQ	19,105.00 38.210	0.00	20,125.00 40.250	-1,020.00	453.00	2.37
100.000	WISDOMTREE EMERGING MKTS SMALLCAP DIV FUND Ticker: DGS	97717W281 OEQ	4,134.00 41.340	0 00	5,314.50 53.145	-1,180.50	169.30	4.09
	Total Emerging Markets		**$92,988.00**	**$0.00**	**$104,468.65**	**-$11,480.65**	**$2,163.00**	**2.32%**

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Settlement Date

Portfolio Detail

Account: 42-01-100-8518851 THE LIDA FOUNDATION II

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
Total Equities			**$1,045,527.90**	**$2,598.28**	**$648,903.29**	**$396,624.61**	**$27,337.32**	**2.61%**
Real Estate								
Public REITs								
400.000	VANGUARD REIT ETF	922908553	$23,200.00 58 000	$0.00	$17,596.00 43.990	$5,604.00	$820.00	3.53%
	Total Public REITs		**$23,200.00**	**$0.00**	**$17,596.00**	**$5,604.00**	**$820.00**	**3.53%**
Total Real Estate			**$23,200.00**	**$0.00**	**$17,596.00**	**$5,604.00**	**$820.00**	**3.53%**
Tangible Assets								
Commodities								
1,230.012	CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FUND CL	22544R305	$10,061.50 8.180	$0.00	$10,000.00 8.130	$61.50	$820.42	8.15%
1,231.527	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	8,054.19 6.540	0.00	10,000.00 8.120	-1,945.81	2,453.20	30.45
	Total Commodities		**$18,115.69**	**$0.00**	**$20,000.00**	**-$1,884.31**	**$3,273.62**	**18.07%**
Total Tangible Assets			**$18,115.69**	**$0.00**	**$20,000.00**	**-$1,884.31**	**$3,273.62**	**18.07%**
Total Portfolio			**$1,620,736.09**	**$2,682.45**	**$1,220,391.79**	**$400,344.30**	**$32,493.39**	**2.00%**
Accrued Income			$2,682.45					
Total			**$1,623,418.54**					

Cash (533,892.50)
1,089,526.04

(533,892.50)
686,499.29

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

STATEMENT 11

Portfolio Detail

Account: 42-01-100-8529155 THE LIDA FOUNDATION I

Dec 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
8,023.590	FIDELITY INSTITUTIONAL MONEY MARKET #59 (Income Investment)	316175207	$8,023.59	$1.09	$8,023.59 1.000	$0.00	$15.97	0.19%
27,542.210	FIDELITY INSTITUTIONAL MONEY MARKET #59	316175207	27,542.21	4.45	27,542.21 1.000	0.00	54.81	0.19
	Total Cash Equivalents		**$35,565.80**	**$5.54**	**$35,565.80**	**$0.00**	**$70.78**	**0.19%**
Total Cash/Currency			**$35,565.80**	**$5.54**	**$35,565.80**	**$0.00**	**$70.78**	**0.19%**

Equities

(2)Industry Sector Codes

CND = Consumer Discretionary	FIN = Financials	IFT = Information Technology	TEL = Telecommunication Services
CNS = Consumer Staples	HEA = Health Care	MAT = Materials	UTL = Utilities
ENR = Energy	IND = Industrials	OEQ = Other Equities	

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
250.000	ABBOTT LABS Ticker: ABT	002824100 HEA	$14,057.50 56.230	$0.00	$10,322.21 41.289	$3,735.29	$480.00	3.41%
425.000	ALTRIA GROUP INC Ticker: MO	02209S103 CNS	12,601.25 29.650	174.25	5,616.59 13.216	6,984.66	697.00	5.53
250.000	AMERICAN EXPRESS CO Ticker: AXP	025816109 FIN	11,792.50 47.170	0.00	6,012.93 24.052	5,779.57	180 00	1.52
85.000	AMGEN INC Ticker: AMGN	031162100 HEA	5,457.85 64.210	0.00	4,583.23 53.920	874 62	122.40	2.24
1,000.000	AT&T INC Ticker: T	00206R102 TEL	30,240.00 30.240	0 00	21,518.35 21.518	8,721.65	1,760.00	5.82
175.000	AUTOMATIC DATA PROCESSING INC Ticker: ADP	053015103 IFT	9,451.75 54.010	69.13	5,901.16 33.721	3,550.59	276.50	2.92
50.000	BLACKROCK INC CL A Ticker: BLK	09247X101 FIN	8,912.00 178.240	0.00	9,429.43 188.589	-517.43	275.00	3.08

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Portfolio Detail

Account: 42-01-100-8529155 THE LIDA FOUNDATION I

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
65.000	BOEING CO Ticker: BA	097023105 IND	4,767.75 73.350	0.00	4,542.11 69.879	225.64	114.40	2.39
800.000	BRISTOL MYERS SQUIBB CO Ticker: BMY	110122108 HEA	28,192.00 35.240	0.00	18,244.36 22.805	9,947.64	1,088.00	3.85
250.000	CHEVRON CORP Ticker: CVX	166764100 ENR	26,600.00 106.400	0.00	9,152.66 36.611	17,447.34	810.00	3.04
84.000	CHUBB CORP Ticker: CB	171232101 FIN	5,814.48 69.220	32.76	2,902.82 34.557	2,911.66	131.04	2.25
19.000	CME GROUP INC Ticker: CME	12572Q105 FIN	4,629.73 243.670	0.00	5,598.75 294.671	-969.02	106.40	2.29
125.000	COCA COLA CO Ticker: KO	191216100 CNS	8,746.25 69.970	0.00	6,792.08 54.337	1,954.17	235.00	2.68
133.000	CONOCOPHILLIPS Ticker: COP	20825C104 ENR	9,691.71 72.870	0.00	10,252.49 77.086	-560.78	351.12	3.62
130.000	DEERE & CO Ticker: DE	244199105 IND	10,055.50 77.350	53.30	4,062.52 31.250	5,992.98	213.20	2.12
175.000	DU PONT E I DE NEMOURS & CO Ticker: DD	263534109 MAT	8,011.50 45.780	0.00	7,293.23 41.676	718.27	287.00	3.58
150.000	EMERSON ELEC CO Ticker: EMR	291011104 IND	6,988.50 46.590	0.00	5,377.95 35.853	1,610.55	240.00	3.43
45.000	ENTERGY CORP NEW Ticker: ETR	29364G103 UTL	3,287.25 73.050	0.00	3,015.83 67.018	271.42	149.40	4.54
375.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	31,785.00 84.760	0.00	13,185.78 35.162	18,599.22	705.00	2.21
30.000	FIFTH THIRD BANCORP DEPOSITARY SH RESTG 1/25TH CONV PFD 8.500% SER G Ticker: FITB P	316773209 FIN	4,262.40 142.080	0.00	4,464.21 148.807	-201.81	255.00	5.98
600.000	GENERAL ELEC CO Ticker: GE	369604103 IND	10,746.00 17.910	102.00	19,416.04 32.360	-8,670.04	408.00	3.79
120.000	GENERAL MLS INC Ticker: GIS	370334104 CNS	4,849.20 40.410	0.00	3,047.79 25.398	1,801.41	146.40	3.01

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 42-01-100-8529155 THE LIDA FOUNDATION I

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
175.000	HEINZ H J CO Ticker: HNZ	423074103 CNS	9,457.00 54.040	84.00	8,090.53 46.232	1,366.47	336.00	3.55
300.000	HOME DEPOT INC Ticker: HD	437076102 CND	12,612.00 42.040	0.00	9,897.48 32.992	2,714.52	348.00	2.75
214.000	HONEYWELL INTL INC Ticker: HON	438516106 IND	11,630.90 54.350	0.00	7,018.52 32.797	4,612.38	318.86	2.74
80.000	ILLINOIS TOOL WKS INC Ticker: ITW	452308109 IND	3,736.80 46.710	28.80	4,152.25 51.903	-415.45	115.20	3.08
900.000	INTEL CORP Ticker: INTC	458140100 IFT	21,825.00 24.250	0.00	17,881.98 19.869	3,943 02	756.00	3.46
175.000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	32,179.00 183.880	0.00	15,703.49 89.734	16,475.51	525.00	1.63
550.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	18,287.50 33.250	0.00	13,805.80 25.101	4,481.70	550.00	3.00
300.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	19,674.00 65.580	0.00	19,830.65 66.102	-156.65	684.00	3.47
150.000	KIMBERLY CLARK CORP Ticker: KMB	494368103 CNS	11,034.00 73.560	105.00	7,384 48 49.230	3,649.52	420.00	3.80
325.000	KINDER MORGAN INC DEL Ticker: KMI	49456B101 ENR	10,455.25 32.170	0.00	9,188.33 28.272	1,266.92	390.00	3.73
125.000	LIMITED BRANDS INC Ticker: LTD	532716107 CND	5,043.75 40.350	0.00	4,559 06 36.472	484.69	100.00	1.98
225.000	MCDONALDS CORP Ticker: MCD	580135101 CND	22,574.25 100.330	0.00	6,052.70 26.901	16,521.55	630.00	2.79
100.000	MCGRAW HILL COS INC Ticker: MHP	580645109 CND	4,497.00 44.970	0.00	3,182.13 31 821	1,314.87	100.00	2.22
825.000	MERCK & CO INC NEW COM Ticker: MRK	58933Y105 HEA	31,102.50 37.700	346.50	25,186.81 30.529	5,915.69	1,386.00	4.45
200.000	METLIFE INC Ticker: MET	59156R108 FIN	6,236.00 31.180	0 00	10,641.70 53.209	-4,405.70	148 00	2.37

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Settlement Date

Portfolio Detail

Account: 42-01-100-8529155 THE LIDA FOUNDATION I

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
825.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	21,417.00 25.960	0.00	21,525.79 26.092	-108.79	660.00	3.08
70.000	NEXTERA ENERGY INC Ticker: NEE	65339F101 UTL	4,261.60 60.880	0.00	4,415.60 63.080	-154.00	154.00	3.61
100.000	NORFOLK SOUTHERN CORP Ticker: NSC	655844108 IND	7,286.00 72.860	0.00	4,075.39 40.754	3,210.61	172.00	2.36
170.000	NUCOR CORP Ticker: NUE	670346105 MAT	6,726.90 39.570	62.05	7,438.70 43.757	-711.80	248.20	3.69
110.000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR	10,307.00 93.700	50.60	7,034.58 63.951	3,272.42	202.40	1.96
80.000	PARKER HANNIFIN CORP Ticker: PH	701094104 IND	6,100.00 76.250	0.00	2,267.23 28.340	3,832.77	118.40	1.94
1,155.000	PFIZER INC Ticker: PFE	717081103 HEA	24,994.20 21.640	0.00	23,009.66 19.922	1,984.54	1,016.40	4.06
95.000	PG&E CORP Ticker: PCG	69331C108 UTL	3,915.90 41.220	43.23	4,190.33 44.109	-274.43	172.90	4.41
375.000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS	29,430.00 78.480	288.75	11,650.92 31.069	17,779.08	1,155.00	3.92
150.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	8,650.50 57.670	0.00	7,437.34 49.582	1,213.16	210.00	2.42
98.000	PPL CORP Ticker: PPL	69351T106 UTL	2,883.16 29.420	34.30	3,031.05 30.929	-147.89	137.20	4.75
125.000	PRICE T ROWE GROUP INC Ticker: TROW	74144T108 FIN	7,118.75 56.950	0.00	3,279.70 26.238	3,839.05	155.00	2.17
225.000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	15,009.75 66.710	0.00	12,502.01 55.564	2,507.74	472.50	3.14
122.000	PUBLIC SVC ENTERPRISE GROUP Ticker: PEG	744573106 UTL	4,027.22 33.010	0.00	5,018.94 41.139	-991.72	167 14	4.15
150.000	RAYTHEON CO COM NEW Ticker: RTN	755111507 IND	7,257.00 48.380	64.50	6,215.87 41.439	1,041.13	258.00	3.55

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 42-01-100-8529155 THE LIDA FOUNDATION I

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
125.000	SEMPRA ENERGY Ticker: SRE	816851109 UTL	6,875.00 55.000	60.00	6,297.22 50.378	577.78	240.00	3.49
175.000	TARGET CORP Ticker: TGT	87612E106 CND	8,963.50 51.220	0 00	8,993.66 51.392	-30.16	210.00	2.34
165.000	TEXAS INSTRS INC Ticker: TXN	882508104 IFT	4,803.15 29.110	0.00	3,977.76 24.108	825 39	112.20	2.33
300.000	TIME WARNER INC NEW COM Ticker: TWX	887317303 CND	10,842.00 36.140	0.00	6,290.50 20.968	4,551.50	282.00	2.60
100.000	TJX COS INC NEW Ticker: TJX	872540109 CND	6,455.00 64.550	0.00	2,806.85 28.069	3,648.15	76.00	1.17
475.000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	12,848.75 27.050	59.38	11,409.24 24.019	1,439.51	237.50	1.84
675.000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104 TEL	27,081.00 40.120	0.00	23,738.17 35.168	3,342.83	1,350.00	4.98
150.000	WAL-MART STORES INC Ticker: WMT	931142103 CNS	8,964.00 59.760	54.75	7,321.07 48 807	1,642.93	219.00	2.44
225.000	WASTE MGMT INC DEL Ticker: WM	94106L109 IND	7,359.75 32.710	0.00	5,375.20 23.890	1,984.55	306.00	4.15
400.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	11,024.00 27.560	0.00	11,095.44 27.739	-71.44	192.00	1.74
	Total U.S. Large Cap		**$745,886.20**	**$1,713.30**	**$553,706.65**	**$192,179.55**	**$24,361.76**	**3.26%**
U.S. Mid Cap								
90.000	DOVER CORP Ticker: DOV	260003108 IND	$5,224.50 58.050	$0.00	$3,017.44 33.527	$2,207.06	$113.40	2.17%
225.000	GALLAGHER ARTHUR J & CO Ticker: AJG	363576109 FIN	7,524.00 33.440	74.25	6,602.46 29.344	921.54	297.00	3.94
90.000	INTERNATIONAL FLAVORS&FRAGRANC Ticker: IFF	459506101 MAT	4,717.80 52.420	27.90	3,732.09 41.468	985.71	111.60	2.36

Portfolio Detail

Account: 42-01-100-8529155 THE LIDA FOUNDATION I

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
135.000	LINEAR TECHNOLOGY CORP Ticker: LLTC	535678106 IFT	4,054.05 30.030	0.00	4,230.13 31.334	-176.08	129 60	3.19
150.000	MATTEL INC Ticker: MAT	577081102 CND	4,164.00 27.760	0.00	3,788.17 25.254	375.83	138.00	3.31
88.000	NATIONAL FUEL GAS CO N J Ticker: NFG	636180101 UTL	4,891.04 55.580	31.24	4,571.69 51.951	319.35	124.96	2.55
110.000	NORDSTROM INC Ticker: JWN	655664100 CND	5,468.10 49.710	0.00	3,201.61 29.106	2,266.49	101.20	1.85
175.000	NORTHERN TR CORP Ticker: NTRS	665859104 FIN	6,940.50 39.660	49.00	8,401.22 48.007	-1,460.72	196.00	2.82
100.000	PEOPLES UTD FINL INC Ticker: PBCT	712704105 FIN	1,285.00 12.850	0.00	1,625.38 16.254	-340.38	63.00	4.90
175.000	SHERWIN WILLIAMS CO Ticker: SHW	824348106 CND	15,622.25 89.270	0.00	7,906.49 45.180	7,715.76	255.50	1.63
137.000	SONOCO PRODS CO Ticker: SON	835495102 MAT	4,515.52 32.960	0.00	3,309.08 24.154	1,206.44	158.92	3.51
525.000	UNUM GROUP Ticker: UNM	91529Y106 FIN	11,061.75 21.070	0.00	7,250.67 13.811	3,811.08	220.50	1.99
	Total U.S. Mid Cap		**$75,468.51**	**$182.39**	**$57,636.43**	**$17,832.08**	**$1,909.68**	**2.53%**
U.S. Small Cap								
175.000	MEREDITH CORP Ticker: MDP	589433101 CND	$5,713.75 32.650	$0.00	$8,398.26 47 990	-$2,684.51	$267.75	4.68%
	Total U.S. Small Cap		**$5,713.75**	**$0.00**	**$8,398.26**	**-$2,684.51**	**$267.75**	**4.68%**
International Developed								
195.000	ACCENTURE PLC CL A COM IRELAND Ticker: ACN	G1151C101 IFT	$10,379.85 53.230	$0.00	$8,992.07 46.113	$1,387.78	$263.25	2.53%

Portfolio Detail

Account: 42-01-100-8529155 THE LIDA FOUNDATION I

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
75.000	BHP BILLITON LTD SPONSORED ADR AUSTRALIA Ticker: BHP	088606108 MAT	5,297.25 70.630	0.00	3,209.36 42.791	2,087.89	151.50	2.86
120.000	CANON INC ADR REPSTG 5 SHS JAPAN Ticker: CAJ	138006309 IFT	5,284.80 44.040	0.00	6,230.43 51.920	-945.63	173.64	3.28
125.000	DIAGEO PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: DEO	25243Q205 CNS	10,927.50 87.420	0.00	6,739.11 53.913	4,188.39	324.38	2.96
195.000	GLAXOSMITHKLINE PLC SPONSORED ADR UNITED KINGDOM Ticker: GSK	37733W105 HEA	8,897.85 45.630	0.00	8,606.39 44.135	291.46	430 17	4.83
185.000	PENN WEST PETE LTD NEW COM CANADA Ticker: PWE	707887105 OEQ	3,663 00 19.800	48.25	4,600.37 24.867	-937.37	192.93	5.26
325.000	ROYAL DUTCH SHELL PLC SPONSORED ADR CL A DUTCH LISTING Ticker: RDS A	780259206 ENR	23,754.25 73.090	0.00	15,699.24 48.305	8,055.01	928.20	3.90
120.000	TRANSOCEAN LTD SWITZERLAND Ticker: RIG	H8817H100 ENR	4,606.80 38.390	0.00	9,949.07 82.909	-5,342.27	379.20	8.23
	Total International Developed		**$72,811.30**	**$48.25**	**$64,026.04**	**$8,785.26**	**$2,843.27**	**3.90%**
Total Equities			**$899,879.76**	**$1,943.94**	**$683,767.38**	**$216,112.38**	**$29,382.46**	**3.26%**

96992116100

Settlement Date

Portfolio Detail

Account: 42-01-100-8529155 THE LIDA FOUNDATION I

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Real Estate								
Public REITs								
85.000	DIGITAL RLTY TR INC REITS	253868103	$5,666.95 66.670	$57.80	$4,521.19 53.190	$1,145.76	$231.20	4.08%
35.000	PUBLIC STORAGE INC COM (REIT)	74460D109	4,706.10 134.460	0.00	3,991.12 114.032	714.98	133.00	2.82
	Total Public REITs		**$10,373.05**	**$57.80**	**$8,512.31**	**$1,860.74**	**$364.20**	**3.51%**
Total Real Estate			**$10,373.05**	**$57.80**	**$8,512.31**	**$1,860.74**	**$364.20**	**3.51%**
Total Portfolio			**$945,818.61**	**$2,007.28**	**$727,845.49**	**$217,973.12**	**$29,817.44**	**3.15%**
Accrued Income			$2,007.28					
Total			**$947,825.89**					

(35,565.80) cash

692,279.69

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504 West Mermaid Lane							2011	
Philadelphia, PA 19118							check	
organization					Purpose	amount	numb	date
The Lida Foundation	Contributions made by The Lida Foundation in 2011							
Alaska Conservation Foundation	441,Suite 402 West 5th Avenue	Anchorage	AK	99501	General Support	$1,000.00	928	12-Feb-2011
Career Collaborative	711 Atlantic Ave., Suite B2	Boston	MA	02111	General Support	$10,000.00	930	13-Feb-2011
Career Collaborative	711 Atlantic Ave., Suite B2	Boston	MA	02111	General Support	$6,000.00	979	10-Dec-2011
Asia Transpacific Foundation	2995 Center Green Court	Boulder	CO	80301	General Support	$500.00	997	17-Dec-2011
Cystic Fibrosis Foundation	6931 arlington rd	MD	PA	20814	General Support	$500.00	940	1-Apr-2011
The Metropolitan Opera Association	Lincoln Center	New York	NY	10023	General Support	$5,000.00	960	1-Sep-2011
Theatre Horizon	401 Dekalb Sttreet	Norristown	PA	19401	General Support	$500.00	998	17-Dec-2011
1812 Productions	421 North 7th Street #218	Philadelphia	PA	19123	General Support	$5,000.00	965	23-Nov-2011
Action Aids	Erin Mullaney 215-981-3328	Philadelphia	PA	19103	General Support	$100 00	927	28-Apr-2011
Astral Artists	230 South Broad Street	Philadelphia	PA	19102	General Support	$500.00	999	17-Dec-2011
Azuka Theatre	1636 Sansom St.	Philadelphia	PA	19103	General Support	$1,000.00	989	11-Dec-2011
BalletX	Box 22713	Philadelphia	PA	19110	General Support	$2,500.00	984	11-Dec-2011
Delaware Valley Grant Makers	230 South Broad Street, Suite 4C	Philadelphia	PA	19102	Dues	750.00	939	30-Mar-2011
Friends of the Wissahickon	Box 4068	Philadelphia	PA	19118	General Support	1,000.00	969	8-Dec-2011
Friends of the Wissahickon	Box 4068	Philadelphia	PA	19118	General Support	$85.00	926	10-Feb-2011
Interact Theatre Company	2030 Sansome Street	Philadelphia	PA	19103	General Support	1,000.00	970	8-Dec-2011
Jeanne Ruddy Dance	1515 Brandywine St.	Philadelphia	PA	19130	General Support	$2,000 00	929	12-Feb-2011
Junk	1938 S. Iseminger St.	Philadelphia	PA	19148	General Support	$1,500.00	957	3-Aug-2011
Kimmel Center	260 South Broad Street, Suite 901	Philadelphia	PA	19102	General Support	$9,065.00	978	10-Dec-2011
Kimmel Center	260 South Broad Street, Suite 901	Philadelphia	PA	19102	General Support	$10,000.00	987	11-Dec-2011
Lantern Theater Company	10th & Ludlow Sts	Philadelphia	PA	19105	General Support	1,500.00	972	8-Dec-2011
Lyric Fest	1013 Westview Street, 3rd Floor	Philadelphia	PA	19119	General Support	$1,500.00	972	8-Dec-2011
Mann Center for the Performing Arts	123 S Broad Street, Suite 1930	Philadelphia	PA	19109	General Support	$1,000.00	956	3-Aug-2011
Mann Center for the Performing Arts	123 S. Broad Street, Suite 1930	Philadelphia	PA	19109	General Support	$8,000.00	995	16-Dec-2011
Mann Center for the Performing Arts	123 S. Broad Street, Suite 1930	Philadelphia	PA	19109	General Support	1,150.00	973	10-Dec-2011
Manna	Box 30181	Philadelphia	PA	19103	General Support	$1,000.00	976	10-Dec-2011
Morris Arboretum of the University of PA	9414 Meadowbrook Avenue	Philadelphia	PA	19118	General Support	$1,000.00	975	10-Dec-2011
Morris Arboretum of the University of PA	9414 Meadowbrook Avenue	Philadelphia	PA	19118	General Support	$20,000.00	974	10-Dec-2011
Musicopia	2001 Market St. Suite 3100	Philadelphia	PA	19103	General Support	$2,500 00	934	14-Mar-2011
Musicopia	2001 Market St. Suite 3100	Philadelphia	PA	19103	General Support	$1,000.00	935	14-Mar-2011
Natl Clearinghouse for Defense of Battered Women	125 S. 9th St., Suite 302	Philadelphia	PA	19107	General Support	$1,000.00	977	10-Dec-2011
Neighborhood Bike Works	3916 Locust Walk	Philadelphia	PA	19104	General Support	500.00	903	11-Dec-2011
Neighborhood Gardens Association	100 N. 20th Fifth Floor	Philadelphia	PA	19103	General Support	500 00	981	11-Dec-2011
Opera Company of Philadelphia	1420 Locust St.	Philadelphia	PA	19102	General Support	$1,000.00	964	22-Oct-2011
Opera Company of Philadelphia	1420 Locust St.	Philadelphia	PA	19102	General Support	$1,000.00	996	16-Dec-2011
Opera Company of Philadelphia	1420 Locust St	Philadelphia	PA	19102	General Support	$10,000.00	949	23-May-2011
Pennsylvania Academy of the Fine Arts	128 North Broad Street	Philadelphia	PA	19102	General Support	$910.00	955	11-Jul-2011
Pennsylvania Horticulture Society	100 N. 20th Street - 5th Floor	Philadelphia	PA	19103	General Support	1,250.00	990	11-Dec-2011
Philadelphia Live Arts Festival	919 N 5th St	Philadelphia	PA	19123	General Support	$4,700.00	953	6-Jun-2011

Philadelphia Live Arts Festival	919 N 5th St	Philadelphia	PA	19123	General Support	$680.00	959	24-Aug-2011
Philadelphia Museum of Art	26th Street & Benjamin Franklin Pky	Philadelphia	PA	19130	General Support	10,000.00	994	11-Dec-2011
Philadelphia Orchestra	260 S Broad St 16th Floor	Philadelphia	PA	19102	General Support	$10,000.00	986	11-Dec-2011
Free Library of Philadelphia Foundation	1901 Vine St., Room 111	Philadelphia	PA	19103	General Support	1,000 00	992	11-Dec-2011
Pig Iron Theatre Company	1417 N 2nd St	Philadelphia	PA	19122	General Support	$1,000.00	991	11-Dec-2011
Planned Parenthood of Southeastern PA	1144 Locust Street	Philadelphia	PA	19107	General Support	$5,000.00	933	8-Mar-2011
Planned Parenthood of Southeastern PA	1144 Locust Street	Philadelphia	PA	19107	General Support	$230.00	936	14-Mar-2011
Planned Parenthood of Southeastern PA	1144 Locust Street	Philadelphia	PA	19107	General Support	$100.00	944	28-Apr-2011
Planned Parenthood of Southeastern PA	1144 Locust Street	Philadelphia	PA	19107	General Support	$100.00	950	31-May-2011
Planned Parenthood of Southeastern PA	1144 Locust Street	Philadelphia	PA	19107	General Support	$2,500.00	962	26-Sep-2011
Temple University Public Radio	1801 N. Broad Street	Philadelphia	PA	19122	General Support	1,000.00	985	11-Dec-2011
The Academy of Vocal Arts	1920 Spruce Street	Philadelphia	PA	19103	General Support	$1,500.00	932	2-Mar-2011
The Barnes Foundation	2025 Benjamin Franklin Parkway	Philadelphia	PA	19130	General Support	$870.00	931	28-Feb-2011
The Greater Philadelphia Chamber of Commerce -	200 S Broad St., Suite 700,	Philadelphia	PA	19102	Dues	$1,111.00	988	11-Dec-2011
The Wilma Theater	Broad & Spruce Streets	Philadelphia	PA	19107	General Support	$200.00	823	9-Feb-2011
The Wilma Theater	Broad & Spruce Streets	Philadelphia	PA	19107	General Support	$1,500 00	942	23-Apr-2011
The Wilma Theater	Broad & Spruce Streets	Philadelphia	PA	19107	General Support	7,500.00	982	11-Dec-2011
Theatre Alliance of Greater Philadelphia	1616 Walnut Street, suite 1800	Philadelphia	PA	19103	General Support	$500.00	1000	17-Dec-2011
Theatre Exile	1340 S 13th Street	Philadelphia	PA	19147	General Support	$5,000.00	965	22-Oct-2011
WHYY 91FM	150 North 6th St.	Philadelphia	PA	19106	General Support	5,000.00	983	11-Dec-2011
Womens Medical Fund	Box 59555	Philadelphia	PA	19102	General Support	$300.00	941	20-Apr-2011
Womens Way	123 South Broad Street, suite 1399	Philadelphia	PA	19109	General Support	$700.00	963	2-Oct-2011
Chestnut Hill Community Fund	8434 Germantown Avunue	Philadelphia,	PA	19118	General Support	$500 00	968	8-Dec-2011
Arden Theatre Company	40 North 2nd St.	Philadelphiha	PA	19106	General Support	$40.00	937	22-Mar-2011
Association of Small foundations	1730 M Street NW Suite 404	Washington	DC	20036	Dues	$695.00	993	11-Dec-2011
Jewish Federation of Greater Hartford	333 Bloomfield Ave #C	West Hartford	CT	06117	General Support	$200.00	938	30-Mar-2011
Jewish Federation of Greater Hartford	333 Bloomfield Ave #C	West Hartford	CT	06117	General Support	$500.00	946	3-Mar-2011
The Waymakers Inc	31 Hopkins Lane	Willingboro	NJ	08046	General Support	$250.00	958	22-Aug-2011
Total contributions						$175,486.00		

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Proceeds From Broker Transactions

This section reports your proceeds from sales during the year. We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
TARGET CORP	87612E106	5	08/02/10	01/21/11	$280 01	$258 53	$21.48
MATTEL INC	577081102	20	11/18/10	07/22/11	$537.18	$505.39	$31.79
TARGET CORP	87612E106	15	08/02/10	07/22/11	$774.58	$775 59	$-1.01
SEMPRA ENERGY	816851109	5	03/04/11	10/25/11	$270 54	$267 14	$3.40
Total short term gain/loss from sales:					$1,862.31	$1,806 65	$55 66

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
FRONTIER COMMUNICATIONS CORP	35906A108	59.98	05/02/02	01/11/11	$562 16	$618.97	$-56.81
FRONTIER COMMUNICATIONS CORP	35906A108	12	03/09/06	01/11/11	$112 48	$99 32	$13 16
FRONTIER COMMUNICATIONS CORP	35906A108	24	03/02/06	01/11/11	$224 97	$199.31	$25 66
FRONTIER COMMUNICATIONS CORP	35906A108	24	04/12/04	01/11/11	$224 97	$220 72	$4 25
FRONTIER COMMUNICATIONS CORP	35906A108	12	07/05/02	01/11/11	$112.48	$114 49	$-2.01
FRONTIER COMMUNICATIONS CORP	35906A108	6	05/10/02	01/11/11	$56 24	$58.77	$-2.53
FRONTIER COMMUNICATIONS CORP	35906A108	24	05/08/02	01/11/11	$224 97	$245 33	$-20.36
PHILIP MORRIS INTL INC	718172109	23	07/27/09	01/19/11	$1,299 01	$1,081 54	$217.47

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
LINEAR TECHNOLOGY CORP	535678106	20	07/20/09	01/19/11	$691 78	$500 65	$191.13
MEREDITH CORP	589433101	5	11/28/07	01/19/11	$179 15	$280.76	$-101 61
WAL MART STORES INC	931142103	5	06/01/07	01/19/11	$274.44	$248 23	$26.21
MEREDITH CORP	589433101	20	12/06/06	01/19/11	$716 58	$1,103 85	$-387 27
HOME DEPOT INC	437076102	6	06/24/07	01/19/11	$213 06	$237.14	$-24 08
HOME DEPOT INC	437076102	19	06/19/07	01/19/11	$674 67	$727 04	$-52.37
JOHNSON AND JOHNSON	478160104	4	01/17/07	01/19/11	$249.51	$268 88	$-19 37
HEINZ H J CO	423074103	15	04/15/08	01/21/11	$738 20	$711 82	$26 38
C RAYTHEON CO NEW	755111507	10	12/03/09	01/21/11	$523.13	$517 62	$5.51
MEREDITH CORP	589433101	5	12/06/06	01/21/11	$173 17	$275 96	$-102 79
MEREDITH CORP	589433101	20	10/05/06	01/21/11	$692 68	$1,023.99	$-331.31
MCDONALDS CORP	580135101	10	07/08/05	01/21/11	$748 13	$289.00	$459.13
FIRSTENERGY CORP	337932107	92	01/11/10	02/04/11	$3,639 49	$4,277 36	$-637 87
MORGAN STANLEY	617446448	69	03/17/09	03/22/11	$1,915.56	$1,618.75	$296.81
MORGAN STANLEY	617446448	5	03/17/09	03/22/11	$139.05	$117 30	$21 75
MORGAN STANLEY	617446448	20	04/17/09	03/22/11	$555.24	$504 31	$50 93
MORGAN STANLEY	617446448	150	04/06/09	03/23/11	$4,107 88	$3,471.12	$636.76
MORGAN STANLEY	617446448	20	03/23/09	03/23/11	$547 72	$467 18	$80.54
MORGAN STANLEY	617446448	36	03/17/09	03/23/11	$985 89	$844 57	$141.32
METLIFE INC	59156R108	65	08/16/08	04/14/11	$2,871 69	$4,003 54	$-1,131.85
ARCHER DANIELS MIDLAND CO	039483201	18	05/01/09	05/12/11	$726.83	$624.17	$102.66
ARCHER DANIELS MIDLAND CO	039483201	40	03/19/09	05/12/11	$1,615 18	$1,474 00	$141.18
ARCHER DANIELS MIDLAND CO	039483201	38	03/24/09	05/12/11	$1,534 42	$1,444 00	$90.42
ARCHER DANIELS MIDLAND CO	039483201	1	03/12/09	05/12/11	$40.38	$39 06	$1 32
ARCHER DANIELS MIDLAND CO	039483201	1	03/12/09	05/12/11	$40 38	$39 13	$1.25
STAPLES INC	855030102	95	04/28/08	06/09/11	$1,437 30	$2,168.37	$-731 07

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
STAPLES INC	855030102	125	03/12/08	06/09/11	$1,891.19	$2,726.11	$-834.92
ABBOTT LABS	002824100	5	07/05/06	07/22/11	$264 04	$219 52	$44 52
AUTOMATIC DATA PROCESSING INC	053015103	6	08/19/03	07/22/11	$318 53	$211 90	$106 63
BHP LTD SPONSORED ADR	088606108	3	02/11/09	07/22/11	$282.92	$128 37	$154 55
CANON INC ADR REPSTG 5 SHS	138006309	2	08/08/07	07/22/11	$96.15	$108.72	$-12 57
DEERE & CO	244199105	4	07/23/09	07/22/11	$323.47	$169 16	$154 31
DOVER CORP	260003108	6	05/11/09	07/22/11	$401 57	$201.16	$200.41
GALLAGHER ARTHUR J & CO	363576109	25	11/24/04	07/22/11	$690 23	$759 26	$-69.03
GENERAL ELECTRIC CO	369604103	2	12/10/04	07/22/11	$38 11	$73.26	$-35.15
HONEYWELL INTL INC	438516106	3	05/11/09	07/22/11	$170 18	$101.29	$68 89
INTEL CORP	458140100	5	09/04/07	07/22/11	$115 49	$129 98	$-14.49
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	8	09/09/08	07/22/11	$505.75	$333 42	$172 33
JP MORGAN CHASE & CO	46625H100	5	12/09/08	07/22/11	$210 14	$176 65	$33 49
METLIFE INC	59156R108	10	08/16/08	07/22/11	$415 49	$615 93	$-200.44
MICROSOFT CORP	594918104	22	01/25/08	07/22/11	$595 30	$758 09	$-162.79
MURPHY OIL CORP	626717102	12	03/06/09	07/22/11	$825 22	$480 76	$344 46
MURPHY OIL CORP	626717102	3	03/05/09	07/22/11	$206 31	$118 11	$88.20
PNC BANK CORP	693475105	4	12/08/08	07/22/11	$226 95	$215.73	$11 22
PNC BANK CORP	693475105	2	12/08/08	07/22/11	$113.48	$107 85	$5 63
PARKER-HANNIFIN CP	701094104	8	03/06/09	07/22/11	$697 98	$227 98	$470 00
PEPSICO INC	713448108	20	07/08/03	07/22/11	$1,306 57	$899 15	$407.42
UNUMPROVIDENT CORP	91529Y106	25	05/16/06	07/22/11	$638 98	$482 86	$156 12
PEPSICO INC	713448108	50	07/08/03	07/28/11	$3,205 58	$2,247 88	$957 70
EATON VANCE CORP	278265103	25	10/31/08	08/02/11	$643.25	$552 39	$90.86
EATON VANCE CORP	278265103	8	10/29/08	08/02/11	$205 84	$159 28	$46 56
EATON VANCE CORP	278265103	8	10/29/08	08/02/11	$207 42	$159.19	$48.23

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
EATON VANCE CORP	278265103	3	10/29/08	08/02/11	$77 78	$59 73	$18.05
EATON VANCE CORP	278265103	13	10/29/08	08/03/11	$329 90	$258.68	$71.22
EATON VANCE CORP	278265103	25	10/28/08	08/03/11	$634 42	$455 01	$179 41
EATON VANCE CORP	278265103	13	10/28/08	08/04/11	$313 99	$236 61	$77.38
EATON VANCE CORP	278265103	48	11/12/08	08/04/11	$1,159.33	$847 54	$311.79
EATON VANCE CORP	278265103	42	11/12/08	08/05/11	$966 64	$741.59	$225 05
EATON VANCE CORP	278265103	10	11/13/08	08/05/11	$230 15	$161.06	$69.09
EATON VANCE CORP	278265103	40	11/20/08	08/05/11	$920 62	$513 44	$407.18
ENCANA CORP	292505104	48	12/15/09	10/19/11	$971 43	$1,466 07	$-494 64
ENCANA CORP	292505104	21	12/15/09	10/19/11	$425.00	$641 95	$-216 95
ENCANA CORP	292505104	15	03/05/09	10/20/11	$294 62	$294.10	$0.52
ENCANA CORP	292505104	9	03/06/09	10/20/11	$176 77	$178 00	$-1 23
ENCANA CORP	292505104	72	12/15/09	10/20/11	$1,414 20	$2,186 47	$-772 27
ENCANA CORP	292505104	30	12/15/09	10/20/11	$589 25	$911 32	$-322 07
ENCANA CORP	292505104	39	12/15/09	10/20/11	$766 02	$1,191.18	$-425 16
ENCANA CORP	292505104	13	03/05/09	10/20/11	$255 34	$254 07	$1.27
ENCANA CORP	292505104	16	03/05/09	10/20/11	$314 27	$310 71	$3 56
ENCANA CORP	292505104	12	03/05/09	10/20/11	$235.70	$236 15	$-0 45
MICROSOFT CORP	594918104	15	01/10/08	10/25/11	$407 49	$514.20	$-106 71
MICROSOFT CORP	594918104	10	01/25/08	10/25/11	$271.66	$344 59	$-72.93
MERCK & CO INC	58933Y105	20	05/30/08	10/25/11	$668 05	$780 60	$-112 55
MCDONALDS CORP	580135101	15	07/08/05	10/25/11	$1,376.99	$433.50	$943 49
KIMBERLY CLARK CORP	494368103	25	10/10/03	10/25/11	$1,743 52	$1,271 78	$471 74
JOHNSON AND JOHNSON	478160104	15	01/17/07	10/25/11	$968.97	$1,008.30	$-39 33
INTERNATIONAL BUSINESS MACHINES	459200101	10	10/17/07	10/25/11	$1,819 91	$1,167 70	$652 21
INTERNATIONAL BUSINESS MACHINES	459200101	15	09/04/07	10/25/11	$2,729 87	$1,762 36	$967 51

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
INTEL CORP	458140100	50	10/18/05	10/25/11	$1,224 06	$1,200.50	$23 56
GENERAL ELECTRIC CO	369604103	70	12/10/04	10/25/11	$1,146 37	$2,564 13	$-1,417.76
GALLAGHER ARTHUR J & CO	363576109	25	11/24/04	10/25/11	$762 35	$759 25	$3 10
ENTERGY CORP NEW	29364G103	4	04/06/06	10/25/11	$273 80	$269 11	$4 69
DU PONT (E I) DE NEMOURS & CO	263534109	18	11/16/06	10/25/11	$842 70	$857.10	$-14.40
CHEVRONTEXACO CORP	166764100	15	08/08/06	10/25/11	$1,595 20	$1,010 51	$584.69
BRISTOL MYERS SQUIBB COMPANY	110122108	25	10/18/07	10/25/11	$812.35	$744.24	$68 11
AUTOMATIC DATA PROCESSING INC	053015103	15	08/19/03	10/25/11	$787 10	$529 76	$257 34
AMERICAN EXPRESS CO	025816109	22	05/29/09	10/25/11	$1,088 60	$534.58	$554 02
AMERICAN EXPRESS CO	025816109	3	06/01/09	10/25/11	$148 45	$79 30	$69 15
ALTRIA GROUP INC	02209S103	25	06/03/09	10/25/11	$679 05	$426.35	$252.70
UNUMPROVIDENT CORP	91529Y106	25	05/16/06	10/25/11	$601 96	$482 86	$119 10
WASTE MGMT INC DEL COM	94106L109	25	02/14/02	10/25/11	$848.42	$600 39	$248 03
AT&T INC	00206R102	9	05/17/06	10/25/11	$258 97	$223 50	$35 47
US BANCORP DEL NEW	902973304	15	11/11/03	10/25/11	$377.73	$405.72	$-27 99
TIME WARNER INC	887317303	25	05/05/09	10/25/11	$866 37	$562 03	$304 34
ROYAL DUTCH SHELL PLC SPONSORED	780259206	20	04/12/04	10/25/11	$1,425 52	$982 00	$443.52
ROYAL DUTCH SHELL PLC SPONSORED	780259206	30	02/13/09	10/25/11	$2,138 29	$1,534 98	$603 31
PROCTER & GAMBLE CO	742718109	25	06/13/07	10/25/11	$1,628.10	$1,553 14	$74 96
PRICE T ROWE GROUP INC	74144T108	15	11/17/08	10/25/11	$758.45	$459 95	$298 50
NORFOLK SOUTHERN CORP	655844108	25	07/21/09	10/25/11	$1,739 08	$1,073.15	$665 93
NORDSTROM INC	655664100	15	10/02/09	10/25/11	$782 30	$436.58	$345 72
NEXTERA ENERGY INC	65339F101	3	10/17/07	10/25/11	$166 98	$189 24	$-22 26
SMUCKER J M CO NEW	832696405	14	11/03/08	11/29/11	$1,039 13	$627 09	$412.04
SMUCKER J M CO NEW	832696405	1	11/03/08	11/29/11	$74 25	$44 79	$29 46
SMUCKER J M CO NEW	832696405	1	11/03/08	11/30/11	$75 54	$44.79	$30 75

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
SMUCKER J M CO NEW	832696405	23	11/03/08	11/30/11	$1,737 19	$1,030 22	$706.97
GENERAL ELECTRIC CO	369604103	200	03/08/05	12/01/11	$3,177.25	$7,241.26	$-4,064 01
SMUCKER J M CO NEW	832696405	9	11/03/08	12/01/11	$680 26	$403 13	$277.13
SMUCKER J M CO NEW	832696405	15	11/03/08	12/01/11	$1,133 76	$661 35	$472.41
SMUCKER J M CO NEW	832696405	7	11/03/08	12/01/11	$526 17	$313 54	$212.63
MURPHY OIL CORP	626717102	31	03/05/09	12/05/11	$1,715 57	$1,220 47	$495 10
MURPHY OIL CORP	626717102	3	03/05/09	12/06/11	$164 73	$117 27	$47.46
MURPHY OIL CORP	626717102	16	03/05/09	12/06/11	$878 54	$629 13	$249.41
Total long term gain/loss from sales:					$95,661 41	$90,318 37	$5,343 04

Proceeds From Broker Transactions

This section reports your proceeds from sales during the year. We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have made adjustments to the cost basis of all partnerships.

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
MOTOROLA INC	620076307	0.86	07/09/99	01/13/11	$32.79	$5.76	$27.03
PHILIP MORRIS INTL INC	718172109	100	05/03/01	03/07/11	$6,370.37	$96.75	$6,273 62
AETNA U S HEALTHCARE INC	00817Y108	100	01/18/01	03/07/11	$3,740 42	$901.20	$2,839.22
MOTOROLA MOBILITY HLDGS INC	620097105	125	07/09/99	03/07/11	$3,308.05	$704.38	$2,603.67
JOHNSON AND JOHNSON	478160104	50	01/18/01	03/07/11	$3,024.70	$2,342 81	$681.89
ISHARES TR MSCI EAFE INDEX FD	464287465	500	05/21/07	09/06/11	$24,823.02	$40,083.75	$-15,260.73
JOHNSON AND JOHNSON	478160104	43	01/18/01	09/06/11	$2,760.76	$2,014.82	$745.94
JOHNSON AND JOHNSON	478160104	57	12/10/91	09/06/11	$3,659.61	$141.93	$3,517.68
MERCK & CO INC	58933Y105	100	01/18/01	09/06/11	$3,191 43	$7,820.05	$-4,628.62
MOTOROLA INC	620076307	142	07/09/99	09/06/11	$5,606.76	$954.85	$4,651.91
PEPSICO INC	713448108	200	07/09/99	09/06/11	$12,415.26	$264 50	$12,150.76
HEINZ H J CO	423074103	100	09/30/08	09/06/11	$5,087.43	$4,981 75	$105.68
DISNEY WALT CO	254687106	263	04/29/93	09/06/11	$8,365.42	$280.70	$8,084.72
DISNEY WALT CO	254687106	37	07/09/99	09/06/11	$1,176.88	$42.13	$1,134.75
CATERPILLAR INC	149123101	50	04/29/93	09/06/11	$4,239.16	$239.48	$3,999.68
CORNING INC	219350105	500	11/04/09	09/06/11	$6,917.36	$7,457.50	$-540 14
AETNA U S HEALTHCARE INC	00817Y108	100	01/18/01	09/06/11	$3,822.42	$901.20	$2,921.22
Total long term gain/loss from sales:					$98,541 84	$69,233.56	$29,308 28