Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **and ending**

Name of foundation
BERNARD W. & BERNADETTE LOEB CHARITABLE FOUNDATION

A Employer identification number
23-2641004

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 979

B Telephone number
610-666-0450

City or town, state, and ZIP code
OAKS, PA 19456-0979

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 599,216.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	16,092.	16,092.		
4	Dividends and interest from securities	3,275.	3,275.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		4,713.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	**Total.** Add lines 1 through 11	19,367.	24,080.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes STMT 1	253.	253.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 2	7,057.	7,057.		0.
24	**Total operating and administrative expenses** Add lines 13 through 23	7,310.	7,310.		0.
25	Contributions, gifts, grants paid	71,000.			71,000.
26	**Total expenses and disbursements.** Add lines 24 and 25	78,310.	7,310.		71,000.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-58,943.			
b	**Net investment income** (if negative, enter -0-)		16,770.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
SEP 14 2012
OGDEN, UT
IRS-OSC

123501
12-02-11 LHA **For Paperwork Reduction Act Notice, see instructions**

Form **990-PF** (2011)

914 10

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	370,246.	318,446.	318,500.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 3	44,960.	75,000.	75,540.
	b Investments - corporate stock STMT 4	146,449.	113,979.	118,729.
	c Investments - corporate bonds STMT 5	90,044.	90,044.	86,447.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	651,699.	597,469.	599,216.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	589,060.	589,060.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	62,639.	8,409.	
	30 **Total net assets or fund balances**	651,699.	597,469.	
	31 **Total liabilities and net assets/fund balances**	651,699.	597,469.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	651,699.
2	Enter amount from Part I, line 27a	2	-58,943.
3	Other increases not included in line 2 (itemize) ▶ CAPITAL GAIN	3	4,713.
4	Add lines 1, 2, and 3	4	597,469.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	597,469.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	126,076.		121,363.	4,713.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				4,713.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 4,713.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	68,747.	672,247.	.102264
2009	46,806.	672,324.	.069618
2008	46,750.	712,152.	.065646
2007	55,000.	771,676.	.071273
2006	55,000.	783,140.	.070230

2	**Total** of line 1, column (d)	2	.379031
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.075806
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	623,923.
5	Multiply line 4 by line 3	5	47,297.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	168.
7	Add lines 5 and 6	7	47,465.
8	Enter qualifying distributions from Part XII, line 4	8	71,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	168.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	168.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	168.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a			
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	168.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BERNARD W. & BERNADETTE LOEB CHARIT Telephone no. ▶ 215-721-2444

Located at ▶ 14 MAIN ST, SOUDERTON, PA ZIP+4 ▶ 18964

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BERNADETTE LOEB 381 SCHWENKSVILLE RD SCHWENKSVILLE, PA	PRESIDENT 0.25	0.	0.	0.
MURRAY ALDERFER 42 CRESCENT CIRCLE HARLEYSVILLE, PA	TREASURER 0.25	0.	0.	0.
ROBERT GAUGLER 2150 HUDNUT ROAD SCHWENKSVILLE, PA	SECRETARY 0.25	0.	0.	0.
JOSEPHINE LOEB SABILLON 1809 EDGEMONT AVE CHESTER, PA 19013	VICE PRESIDENT 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	288,708.
b	Average of monthly cash balances			1b	344,716.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	633,424.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	633,424.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	9,501.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	623,923.
6	**Minimum investment return** Enter 5% of line 5			6	31,196.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	31,196.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	168.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	168.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	31,028.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	31,028.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	31,028.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	71,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	71,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	168.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	70,832.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				31,028.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007 12,026.				
c From 2008 11,642.				
d From 2009 13,578.				
e From 2010 35,641.				
f **Total** of lines 3a through e	72,887.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 71,000.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	39,972.			
d Applied to 2011 distributable amount				31,028.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	112,859.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	112,859.			
10 Analysis of line 9:				
a Excess from 2007 12,026.				
b Excess from 2008 11,642.				
c Excess from 2009 13,578.				
d Excess from 2010 35,641.				
e Excess from 2011 39,972.				

** SEE STATEMENT 6

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

BERNADETTE LOEB

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COMMUNITY HOUSING SERVICES INC 311 N BROAD ST LANSDALE, PA 19446		PUBLIC	LOW INCOME HOUSING	10,000.
COVENANT HOUSE 346 W 17TH ST NEW YORK, NY 10011		PUBLIC	YOUTH SHELTER & ASSISTANCE	7,000.
FAMILY & COMMUNITY SERVICE OF DELAWARE COUNTY 600 N OLIVE ST MEDIA, PA 19063		PUBLIC	LOW INCOME ASSISTANCE	11,000.
IMMACULATA UNIVERSITY 1145 KING ROAD IMMACULATA, PA 19345		PUBLIC	STUDENT AID FUND	8,000.
JERUSALEM LUTHERAN CHURCH 311 SECOND ST SCHWENKSVILLE, PA 19473		PUBLIC	LOW INCOME ASSISTANCE	6,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	71,000.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	16,092.	
4 Dividends and interest from securities			14	3,275.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		19,367.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 19,367.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee

8/10/12
Date

▶ Secty
Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
ROBERT L. GAUGLER, CPA		8/10/12		P00153086

Firm's name ▶ KIMMEL, LORAH + ASSOCIATES CPA'S, LLP
Firm's EIN ▶ 23-1380332

Firm's address ▶ 400 CRESSON BLVD., P.O. BOX 979
OAKS, PA 19456
Phone no. (610)666-0450

BERNARD W. & BERNADETTE LOEB CHARITABLE FOUNDATION 23-2641004

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SALVATION ARMY 533 SWEDE ST NORRISTOWN, PA 19404		PUBLIC	PUBLIC ASSISTANCE	9,000.
ST MARY'S SCHOLARSHIP FUND 14 N MAIN ST SOUDERTON, PA 18964		PUBLIC	SCHOLARSHIP FUND	9,000.
VETERANS PLACE OF WASHINGTON BOULEVARD 945 WASHINGTON BLVD PITTSBURGH, PA 15206		PUBLIC	ASSISTANCE TO HOMELESS VETERANS	6,000.
ST JOSEPH'S INDIAN SCHOOL 1301 N. MAIN STREET CHAMBERLAIN, SD 57325		PUBLIC	ASSISTANCE TO NATIVE AMERICAN CHILDREN IN NEED	5,000.
Total from continuation sheets				29,000.

FORM 990-PF TAXES STATEMENT 1

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL 990-PF	253.	253.		0.
TO FORM 990-PF, PG 1, LN 18	253.	253.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	6,757.	6,757.		0.
ACCOUNTING FEES	300.	300.		0.
TO FORM 990-PF, PG 1, LN 23	7,057.	7,057.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 3

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	X		75,000.	75,540.
TOTAL U.S. GOVERNMENT OBLIGATIONS			75,000.	75,540.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			75,000.	75,540.

FORM 990-PF CORPORATE STOCK STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	113,979.	118,729.
TOTAL TO FORM 990-PF, PART II, LINE 10B	113,979.	118,729.

FORM 990-PF CORPORATE BONDS STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	90,044.	86,447.
TOTAL TO FORM 990-PF, PART II, LINE 10C	90,044.	86,447.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 6

CARRYOVER ELECTION PART XIII LINE 4C	
DISTRIBUTIONS 2011	$71000
APPLIED TO 2011	31028
DISTRIBUTION OUT OF CORPUS	$39972

THE FOUNDATION ELECTS TO TREAT DISTRIBUTIONS OUT OF CORPUS AS APPLYING TO YEAR 2012 AS A CARRYOVER FROM 2011

January 01, 2011 To December 31, 2011

Account Name : Bernard W& Bernadette Loeb Char. Found.

Account No : 32233300

Summary Of Investment Holdings

Shares or Par Value	Investment Category			Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
	Large Cap Equity Funds								
1,278 095	American Funds AMCAP Fund F1			22,149 38	18.74	23,951.50	94.71	0 40%	4 00%
1,531.245	MFS Massachusetts Investors Trust A			27,593 03	18.68	28,603 66	295.85	1.03%	4.77%
1,052 375	T.Rowe Price Equity Income			21,889 41	23.01	24,215.15	399 90	1.65%	4.04%
	Totals			**71,631.82**		**76,770.31**	**790.46**	**1.03%**	**12.81%**
	Mid Cap Equity Funds								
145 026	Goldman Sachs Mid Cap Value Class A			4,558 16	33 36	4,838.07	24.41	0 50%	0 81%
171 358	Prudential Jennison Mid Cap Growth A			4,157.14	27 79	4,762.04	3 17	0 07%	0.79%
	Totals			**8,715.30**		**9,600.11**	**27.58**	**0.29%**	**1.60%**
	Small Cap Equity Funds								
176.818	Heartland Value Plus Fund			4,563 66	27 72	4,901.39	32 36	0.66%	0 82%
67 134	Vanguard Explorer Fund Inc.			4,162 32	71.44	4,796.05	6.44	0 13%	0.80%
	Totals			**8,725.98**		**9,697.44**	**38.80**	**0.40%**	**1.62%**
	International Equity Funds								
324 787	American Funds EuroPacific Growth F1			12,374.38	34 98	11,361.05	189.51	1 67%	1 90%
285	Vanguard FTSE All World ETF			12,531.41	39 65	11,300 25	390.17	3 45%	1.89%
	Totals			**24,905.79**		**22,661.30**	**579.68**	**2.56%**	**3.79%**
	Money Market Funds -Univest								
1,124 04	Univest Special Money Market Fund UNMM			1,124 04	100 00	1,124 04	1 35	0.12%	0 19%
2,373.14	* Univest Special Money Market Fund UNMM			2,373 14	100.00	2,373 14	2.85	0.12%	0 40%
	Totals		①	**3,497 18**		**3,497.18**	**4.20**	**0.12%**	**0.59%**
	C/D-Other Commercial Banks								
30,000	Goldman Sachs Bank USA Dated 10/17/07	5 050%	10/17/2012	30,000 00	1 00	30,000.00	1,515 00	5 05%	5 01%
20,000	Capital One Bank	4 000%	01/30/2013	19,948.40	1 00	20,000.00	800.00	4.00%	3.34%

113978.89

118729.16

January 01, 2011 To December 31, 2011

Account Name : Bernard W& Bernadette Loeb Char. Found.

Account No : 32233300

Summary Of Investment Holdings

Shares or Par Value	Investment Category			Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
	Dated 1/30/08								
25,000	GE Capital Financial Inc	3 300%	05/13/2013	25,000.00	1.00	25,000 00	825.00	3.30%	4.17%
	Dated 5/13/09								
30,000	Barr Harbor Bank & Trust	2.450%	12/19/2013	30,000 00	1 00	30,000 00	735 00	2.45%	5 01%
	Dtd 8/19/09								
20,000	Goldman Sachs Bank USA	5 200%	10/24/2014	20,000 00	1.00	20,000.00	1,040.00	5 20%	3 34%
	Dated 10/24/07								
20,000	Discover Bank	3 700%	11/28/2014	20,000 00	1 00	20,000.00	740 00	3 70%	3.34%
	Dtd 5/29/09								
25,000	Republic Bank (UT)	3 500%	01/29/2015	25,000 00	1.00	25,000 00	875 00	3.50%	4 17%
	Dated 1/29/09								
30 000	GE Money Bank	2.400%	08/29/2016	30,000 00	1 00	30,000 00	720 00	2.40%	5.01%
	Dtd 8/27/10								
25,000	GE Capital Financial Inc	3 550%	10/03/2016	25,000 00	1 00	25,000.00	887.50	3 55%	4 17%
	Dated 10/2/09								
25 000	GE Money Bank	3 050%	05/01/2017	25,000 00	1.00	25,000.00	762 50	3 05%	4 17%
	Dated 4/30/10								
20,000	The Bank of Holland (MI)	2.750%	06/12/2017	20,000.00	1 00	20,000 00	550 00	2.75%	3 34%
	Dtd 6/11/10								
20,000	MB Financial Bank	2 350%	09/10/2018	20,000 00	1.00	20,000.00	470 00	2 35%	3 34%
	Dated 9/10/18								
	Totals		①	289,949.40		290,000.00	9,920.00	3.42%	48.41%
	U S Government Agency								
25,000	Federal Farm Credit Bank	3.680%	03/28/2019	25,000 00	100 69	25,173.73	920 00	3 65%	4.20%
	Dated 3/28/11 Callable 3/28/12 @ par (continuous call thereafter w/min 5 bus days notice)								
25,000	Federal Home Loan Bank	2 800%	12/07/2020	25,000 00	100 72	25,179 40	700 00	2 78%	4 20%
	Dtd 12/7/11 Callable 12/7/2012 @ par w/ min 5 bus days notice								
25,000	Federal Home Loan Bank	4.000%	04/13/2021	25,000 00	100.75	25,187.18	1,000 00	3 97%	4 20%
	Dated 4/13/11								

January 01, 2011 To December 31, 2011

Account Name : Bernard W& Bernadette Loeb Char. Found.

Account No · 32233300

Summary Of Investment Holdings

Shares or Par Value	Investment Category			Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
	Callable 4/13/12 @ par (continuous call thereafter w/min 5 bus days notice)								
	Totals			75,000.00		75,540.31	2,620.00	3.47%	12.60%
	<u>Corporate Bonds</u>								
25,000	Praxair Inc.	1.750%	11/15/2012	25,172 50	100 85	25,213.23	437.50	1.74%	4.21%
	Dated 11/16/09 Noncallable								
25,000	Morgan Stanley	5.375%	10/15/2015	24,871.25	97 71	24,428.23	1,343.75	5 50%	4 08%
	Dated 10/21/05 Rated Aa3/A+ Noncallable								
20,000	General Electric Capital Cor	4 400%	05/15/2018	20,000.00	98 45	19,689.66	880.00	4.47%	3 29%
	Dated 5/6/10 Noncallable								
20,000	Bank of America Corp	4 750%	09/15/2019	20,000 00	85 58	17,116.30	950 00	5 55%	2 86%
	Dated 9/10/10 Noncallable								
	Totals			90,043.75		86,447.42	3,611.25	4.18%	14.44%
	<u>Fixed Income Funds</u>								
1,164 884	Federated Short-Term Income Fund #65-IS			10,000.00	8 58	9,994.70	221.87	2.22%	1 67%
1,330 506	Federated Total Return Bond Fund #328-IS			15,000.00	11.28	15,008.11	614.54	4.09%	2.50%
	Totals		①	25,000.00		25,002.81	836.41	3.35%	4.17%
	Total Investments			597,469.22		599,216.88	18,428.38	3.08%	100.00%
	Plus Net Cash					0.00			
	Total Market Value					599,216.88			

Note : '' Denotes Invested Income*

① 318446.58 Cost ① 318499.99 Market

Tax Worksheet Schedule D

(01/01/2011 To 12/31/2011)

Date Run : 01/11/2012 Processing Date : 01/11/2012 Time Printed : 12:11:29 PM

Taxpayer I D : 23-2641004

Account Name : Bernard W & Bernadette Loeb Char. Found. Account Number : 32233300

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
315.542	American Funds AMCAP Fund F1	Buy	03/16/2010	03/15/2011	Short	6,030.00	5,468.34	561.66
64.452	American Funds EuroPacific Growth F1	Buy	03/16/2010	03/15/2011	Short	2,600.00	2,455.62	144.38
29.104	Federated Short-Term Income Fund #65-IS	Buy	01/18/2011	12/16/2011	Short	250.00	250.29	-0.29
1,095.703	Federated Short-Term Income Fund #65-IS	Buy	01/18/2011	12/09/2011	Short	9,412.09	9,423.04	-10.95
1,452.458	Federated Total Return Bond Fund #328-IS	Buy	01/18/2011	12/09/2011	Short	16,456.35	16,180.38	275.97
65.963	Federated Total Return Bond Fund #328-IS	Buy	01/18/2011	12/16/2011	Short	750.00	734.83	15.17
42.693	Goldman Sachs Mid Cap Value	Buy	03/16/2010	03/15/2011	Short	1,560.00	1,341.84	218.16
51.776	Heartland Value Plus Fund	Buy	03/16/2010	03/15/2011	Short	1,560.00	1,336.34	223.66
334.874	MFS Massachusetts Investors Trust A	Buy	03/16/2010	03/15/2011	Short	6,520.00	6,034.43	485.57
53.737	Prudential Jennison Mid Cap Growth A	Buy	03/16/2010	03/15/2011	Short	1,510.00	1,303.66	206.34
24.442	Vanguard Explorer Fund Inc.	Buy	03/16/2010	03/15/2011	Short	1,840.00	1,515.41	324.59
50	Vanguard FTSE All World ETF	Buy	03/16/2010	03/15/2011	Short	2,276.46	2,198.49	77.97
110.345	American Funds AMCAP Fund F1	Buy	03/16/2010	12/09/2011	Long	2,080.00	1,912.28	167.72
25,000	Federal Home Loan Bank 4.625% 03/11/19	Buy	02/25/2009	03/11/2011	Long	25,000.00	25,000.00	0.00
20,000	Federal Natl Mtg Assn 3.500% 12/21/20	Buy	12/07/2010	12/21/2011	Long	20,000.00	19,960.00	40.00
	De minimus rule applies, Discount Market: 4.13 De minimus value: 500.00. No Discount applied.							
706.139	Federated Short-Term Income Fund #65-IS	Buy	12/11/2008	12/09/2011	Long	6,065.73	5,557.31	508.42
261 016	Federated Short-Term Income Fund #65-IS	Buy	11/24/2009	12/09/2011	Long	2,242.13	2,218 64	23.49
32.602	Federated Short-Term Income Fund #65-IS	Buy	05/07/2010	12/09/2011	Long	280.05	278.42	1.63
388.201	Federated Total Return Bond Fund #328-IS	Buy	05/07/2010	12/09/2011	Long	4,398.32	4,289.62	108 70
454.133	Federated Total Return Bond Fund #328-IS	Buy	05/27/2010	12/09/2011	Long	5,145.33	5,000.00	145.33
101.695	MFS Massachusetts Investors Trust A	Buy	03/16/2010	12/09/2011	Long	1,920.00	1,832.54	87.46
18.104	Prudential Jennison Mid Cap Growth A	Buy	03/16/2010	12/09/2011	Long	510.00	439.20	70.80
44.561	T.Rowe Price Equity Income	Buy	12/15/2009	12/09/2011	Long	1,020.00	926.87	93.13

Tax Worksheet Schedule D

(01/01/2011 To 12/31/2011)

Date Run : 01/11/2012 Processing Date : 01/11/2012 Time Printed : 12:11:29 PM

Taxpayer I D : 23-2641004

Account Name : Bernard W & Bernadette Loeb Char. Found. Account Number : 32233300

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
263.614	T.Rowe Price Equity Income	Buy	12/15/2009	03/15/2011	Long	6,390.00	5,483.17	906.83
3.585	Vanguard Explorer Fund Inc.	Buy	03/16/2010	12/09/2011	Long	260.00	222.27	37.73
						126,076.46	121,362.99	4,713.47

' denotes Asset may qualify for Five-Year Gain Rule

Gain/Loss Summary

Short Term GL			Long Term GL		
Gains From Sales	:	2,533.47	Gains From Sales	:	2,191.24
Losses From Sales	:	-11.24	Losses From Sales	:	0.00
Common Funds	:	0.00	Common Funds	:	0.00
Short Term Gains	:	2,533.47	Long Term Gains	:	2,191.24
Short Term Losses	:	-11.24	Long Term Losses	:	0.00
Net Short Term G/L	:	2,522.23	Net Long Term G/L	:	2,191.24
Capital Gain Dist	:	0.00	Capital Gain Dist	:	85.08

Account's Fiscal Year Ends Month 12

	Short Term	Long Term	Last Updated
Loss Carry Forward	0.00	0.00	03/25/1991

Form **8868**

(Rev January 2012)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file).* You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions BERNARD W. & BERNADETTE LOEB CHARITABLE FOUNDATION	Employer identification number (EIN) or ☒ 23-2641004
	Number, street, and room or suite no If a P O. box, see instructions. PO BOX 979	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code For a foreign address, see instructions OAKS, PA 19456-0979	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BERNARD W. & BERNADETTE LOEB CHARITABLE FOUNDATION

Telephone No ▶ (215) 721-2444 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________. If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box. . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2012, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 2011 or

▶ ☐ tax year beginning ____________, and ending ____________

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.