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Form **990-EZ**

Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2011**Open to Public
Inspection**Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2011 calendar year, or tax year beginning , **2011**, and ending , **20**

B Check if applicable:

<input checked="" type="checkbox"/> Address change	C Name of organization COMMERCIAL REAL ESTATE WOMEN-PHILA., INC.	D Employer identification number 23-2392732
<input type="checkbox"/> Name change	C/O BERNADETTE DANIEL	E Telephone number (215) 940-7803
<input type="checkbox"/> Initial return	Number and street (or P O box, if mail is not delivered to street address) Room/suite 1700 MARKET STREET, 29TH FLOOR	F Group Exemption Number ►
<input type="checkbox"/> Terminated	City or town, state or country, and ZIP + 4 PHILADELPHIA, PA 19103	
<input type="checkbox"/> Amended return		
<input type="checkbox"/> Application pending		

G Accounting Method ☐ Cash ☒ Accrual Other (specify) ►

I Website: ► CREWPHILADELPHIA.ORG

J Tax-exempt status (check only one): ☐ 501(c)(3) ☒ 501(c) (6) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527 (Form 990, 990-EZ, or 990-PF)

K Check ☐ if the organization is not a section 509(a)(3) supporting organization or a section 527 organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. **\$ 84,147.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I.)
Check if the organization used Schedule O to respond to any question in this Part I. ☒

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	
	2	Program service revenue including government fees and contracts	2	44,980.
	3	Membership dues and assessments	3	38,905.
	4	Investment income	4	237.
	5a	Gross amount from sale of assets other than inventory	5a	
	5b	Less cost or other basis and sales expenses	5b	
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6	Gaming and fundraising events		
	6a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
6b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b		
6c	Less direct expenses from gaming and fundraising events	6c		
6d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d		
Expenses	7a	Gross sales of inventory, less returns and allowances	7a	
	7b	Less cost of goods sold	7b	
	7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
	8	Other revenue (describe in Schedule O)	8	25.
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	84,147.
	10	Grants and similar amounts paid (list in Schedule O)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	2,880.
14	Occupancy, rent, utilities, and maintenance	14		
15	Printing, publications, postage, and shipping	15		
16	Other expenses (describe in Schedule O)	16	89,120.	
17	Total expenses. Add lines 10 through 16	17	92,000.	
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-7,853.
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	106,085.
	20	Other changes in net assets or fund balances (explain in Schedule O)	20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	98,232.

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990-EZ (2011)

Part II Balance Sheets. (see the instructions for Part II.)Check if the organization used Schedule O to respond to any question in this Part II ☒

	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments ATTACHMENT 4	108,852.	22	99,813.
23 Land and buildings	0	23	0
24 Other assets (describe in Schedule O) . ATTACHMENT 5	7,740.	24	6,023.
25 Total assets	116,592.	25	105,836.
26 Total liabilities (describe in Schedule O) ATTACHMENT 6	10,507.	26	7,602.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	106,085.	27	98,234.

Part III Statement of Program Service Accomplishments (see the instructions for Part III.)Check if the organization used Schedule O to respond to any question in this Part III ☒

What is the organization's primary exempt purpose? ATTACHMENT 7

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

Expenses
 (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others)

28 MONTHLY MEETINGS WITH SPEAKERS ARE HELD, PROFESSIONAL DEVELOPMENT SEMOIRS ARE HELD AND A WEBSITE IS MAINTAINED FOR ANNOUNCEMENTS AND NEWS TO BE DISTRIBUTED TO THE MEMBERS. (Grants \$) If this amount includes foreign grants, check here ▶	28a	92,000.
29 (Grants \$) If this amount includes foreign grants, check here ▶	29a	
30 (Grants \$) If this amount includes foreign grants, check here ▶	30a	
31 Other program services (describe in Schedule O) (Grants \$) If this amount includes foreign grants, check here ▶	31a	
32 Total program service expenses (add lines 28a through 31a) ▶	32	92,000.

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (see the instructions for Part IV.)Check if the organization used Schedule O to respond to any question in this Part IV ☐

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
TRACY STEELE	PRESIDENT			
C/O ORGANIZATION	5.00	0	0	0
SHARON HUMBLE	PRESIDENT-ELECT			
C/O ORGANIZATION	5.00	0	0	0
DEBBIE GILMORE	PAST PREIDENT & DELEGATE			
C/O ORGANIZATION	2.50	0	0	0
LISA KEANE	TREASURER			
C/O ORGANIZATION	2.50	0	0	0
JEANNE ARMSTRONG	ASST. TREASURER & SECRETARY			
C/O ORGANIZATION	2.50	0	0	0
CARI BRYCE	COMMUNITY ACTION CHAIR			
C/O ORGANIZATION	2.50	0	0	0
RAELENE MCCARTHY	MEMBERSHIP CHAIR			
C/O ORGANIZATION	2.50	0	0	0
SEEMA BALI	EVENTS CHAIR			
C/O ORGANIZATION	2.50	0	0	0
REBECCA UDELL	COMMUNICATIONS CHAIR			
C/O ORGANIZATION	2.50	0	0	0
LYNN MCDOWELL	SPONSORSHIP CHAIR			
C/O ORGANIZATION	2.50	0	0	0

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		X
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)		X
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		X
b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O		
35b		
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III		X
35c		
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
36		
37a Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a		
b Did the organization file Form 1120-POL for this year?		
37b		
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?		X
38a		
b If "Yes," complete Schedule L, Part II and enter the total amount involved		
38b		
39 Section 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 9		
39a		
b Gross receipts, included on line 9, for public use of club facilities		
39b		
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ , section 4912 ▶ ; section 4955 ▶		
b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		
40b		
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization ▶		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
40e		
41 List the states with which a copy of this return is filed ▶		
42a The organization's books are in care of ▶ BERNADETTE DANIEL, BDO USA Telephone no ▶ 215-940-7803 Located at ▶ 1700 MARKET ST, 29TH FLOOR PHILADELPHIA, PA ZIP + 4 ▶ 19103		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶		X
42b		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c At any time during the calendar year, did the organization maintain an office outside the U S ?		X
42c		
If "Yes," enter the name of the foreign country ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here. ▶ <input type="checkbox"/>		
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
44a		
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
44b		
c Did the organization receive any payments for indoor tanning services during the year?		X
44c		
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		
44d		
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
45a		
45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions).		
45b		

- 46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I. **46** ☐ Yes ☒ No

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

- 47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II. **47** ☐ Yes ☐ No
- 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E. **48** ☐ Yes ☐ No
- 49a Did the organization make any transfers to an exempt non-charitable related organization? **49a** ☐ Yes ☐ No
- b If "Yes," was the related organization a section 527 organization? **49b** ☐ Yes ☐ No
- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over \$100,000 **f** _____

- 51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000. . . **d** _____

- 52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A. ☐ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>Bernadette Daniel</i>		Date <i>11/14/12</i>	
	Type or print name and title <i>Treasurer</i>			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name	Firm's EIN		
	Firm's address	Phone no		

May the IRS discuss this return with the preparer shown above? See instructions. ☐ Yes ☐ No

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

**Open to Public
Inspection**

Name of the organization **COMMERCIAL REAL ESTATE WOMEN-PHILA., INC.**
C/O BERNADETTE DANIEL

Employer identification number
23-2392732

ATTACHMENT 1

FORM 990EZ, PART I - INVESTMENT INCOME

<u>DESCRIPTION</u>	<u>AMOUNT</u>
INTEREST INCOME	237.
TOTAL	<u>237.</u>

ATTACHMENT 2

FORM 990EZ, PART I - OTHER REVENUE

MISCELLANEOUS	25.
TOTALS	<u>25.</u>

ATTACHMENT 3

FORM 990EZ, PART I - OTHER EXPENSES

CONFERENCES, CONVENTIONS	7,405.
MEETING & & EVENT EXPENSES	20,013.
COMMUNITY OUTREACH	839.
WEBSITE & COMPUTER EXPENSES	20,426.
BOARD EXPENSES	4,544.
BANK CHARGES & CREDIT CARD FEES	1,473.
ADMINISTRATIVE COSTS	7,396.
INSURANCE	415.
MISCELLANEOUS	353.
NATIONAL DUES	24,654.
SPONSORSHIP EXPENSES	1,602.
TOTAL	<u>89,120.</u>

ATTACHMENT 4

FORM 990EZ, PART II - CASH, SAVINGS AND INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING OF YEAR</u>	<u>END OF YEAR</u>
CASH	26,536.	8,284.
SAVINGS	82,316.	91,529.
TOTALS	<u>108,852.</u>	<u>99,813.</u>

Name of the organization **COMMERCIAL REAL ESTATE WOMEN-PHILA., INC.**
C/O BERNADETTE DANIEL

Employer identification number

ATTACHMENT 5

FORM 990EZ, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING OF YEAR</u>	<u>END OF YEAR</u>
ACCOUNTS RECEIVABLE	2,740.	6,023.
PREPAID EXPENSES OR DEFERRED CHARGES	5,000.	
TOTALS	<u>7,740.</u>	<u>6,023.</u>

ATTACHMENT 6

FORM 990EZ, PART II - TOTAL LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING OF YEAR</u>	<u>END OF YEAR</u>
ACCOUNTS PAYABLE	4,528.	
OTHER LIABILITIES	5,979.	7,602.
TOTALS	<u>10,507.</u>	<u>7,602.</u>

ATTACHMENT 7

FORM 990EZ, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE

COMMERCIAL REAL ESTATE WOMEN - PHILA IS A MEMEBERSHIP ORGANIZATION
 FOUNDED IN 1984 TO PROMOTE PROFESSIONAL NETWORKING AND EDUCATIONAL
 OPPORTUNITIES FOR MEMBERS IN THE COMMERCIAL REAL ESTATE INDUSTRY IN
 THE PHILADELPHIA AREA. OUR MISSION IS TO FURTHER THE PROFESSIONAL
 DEVELOPMENT OF WOMEN IN ALL PHASES OF COMMERCIAL REAL ESTATE, TO
 PROMOTE AVENUES OF COMMUNICATION AMONG PROFESSIONAL WOMEN WITHIN THE
 COMMERCIAL REAL ESTATE INDUSTRY AS WELL AS OTHER RELATED FIELDS, TO
 ENCOURAGE THE RECOGNITION AND ADVANCEMENT OF PROFESSIONAL WOMEN IN
 THE FIELD OF COMMERCIAL REAL ESTATE.