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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending

Name of foundation Marian Craig Leers Charitable Trust		A Employer identification number 22-6921390
Number and street (or P.O. box number if mail is not delivered to street address) c/o Peter Shadek, 310 Cumnor Road		B Telephone number (see the instructions) (847) 830-3107
City or town Kenilworth	State ZIP code IL 60043	C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 593,391.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc. received (att sch)	15,000.			
2 Ck ☐ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	1,863.	1,863.	1,863.	
4 Dividends and interest from securities	10,915.	10,915.	10,915.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	27,778.	12,778.	12,778.	
ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) L-16a Stmt	2,466.	2,466.	2,466.	2,466.
b Accounting fees (attach sch)				
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	400.	400.	400.	400.
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	2,866.	2,866.	2,866.	2,866.
25 Contributions, gifts, grants paid	31,180.			31,180.
26 Total expenses and disbursements. Add lines 24 and 25	34,046.	2,866.	2,866.	34,046.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-6,268.			
b Net investment income (if negative, enter -0-)		9,912.		
c Adjusted net income (if negative, enter -0-)			9,912.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	148,629.	135,162.	135,162.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) L-10b Stmt	450,037.	448,460.	458,229.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
L I A B I L I T I E S	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	598,666.	583,622.	593,391.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
F U N D A S S E T B A L A N C E S	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	598,666.	583,622.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	598,666.	583,622.	
	31 Total liabilities and net assets/fund balances (see instructions)	598,666.	583,622.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	598,666.
2	Enter amount from Part I, line 27a	2	-6,268.
3	Other increases not included in line 2 (itemize) <u>Capital gains distributions</u>	3	1,311.
4	Add lines 1, 2, and 3	4	593,709.
5	Decreases not included in line 2 (itemize) <u>See Other Decreases Stmt</u>	5	10,087.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	583,622.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Dodge & Cox Balance Fund 256201104		P	01/27/03	10/05/11
b Dodge & Cox Balance Fund 256201104		P	01/01/11	10/05/11
c Publicly traded securities				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 62,186.		72,052.	-9,866.
b 1,399.		1,621.	-222.
c 1,311.		0.	1,311.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-9,866.
b			-222.
c			1,311.
d			
e			

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-8,777.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-222.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	29,675.	627,836.	0.047266
2009	34,871.	597,013.	0.058409
2008	38,608.	704,835.	0.054776
2007	37,139.	785,785.	0.047264
2006	32,489.	756,004.	0.042975

2 Total of line 1, column (d)	2	0.250690
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050138
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	606,529.
5 Multiply line 4 by line 3	5	30,410.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	99.
7 Add lines 5 and 6	7	30,509.
8 Enter qualifying distributions from Part XII, line 4	8	34,046.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	99.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	99.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	99.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	99.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	99.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be. Credited to 2012 estimated tax	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ - New Jersey		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Karen S. Carroll</u> Telephone no. <u>(973) 492-2139</u> Located at <u>19 Tower Hill Lane</u> <u>Kinnelon</u> <u>NJ</u> ZIP + 4 <u>07405-2171</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If 'Yes' to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Marilyn L. Shadek 221 Ridgely Court Pompton Plains NJ 07444	Co-Trustee 2.00	0.	0.	0.
Warren H. Shadek 221 Ridgely Court Pompton Plains NJ 07444	Co-Trustee 2.00	0.	0.	0.
Karen S. Carroll 19 Tower Hill Lane Kinnelon NJ 07405-2171	Co-Trustee 2.00	0.	0.	0.
Peter D. Shadek 310 Cumnor Road Kenilworth IL 60043-1117	Co-Trustee 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	488,722.
b Average of monthly cash balances	1b	148,987.
c Fair market value of all other assets (see instructions)	1c	0.
d Total (add lines 1a, b, and c)	1d	637,709.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	637,709.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	31,180.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	606,529.
6 Minimum investment return. Enter 5% of line 5	6	30,326.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	30,326.
2a Tax on investment income for 2011 from Part VI, line 5	2a	99.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	99.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	30,227.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	30,227.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	30,227.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	34,046.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	34,046.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	99.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	33,947.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				30,227.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			31,180.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 34,046.				
a Applied to 2010, but not more than line 2a			31,180.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus	2,866.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,866.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				30,227.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	2,866.			
10 Analysis of line 9:				
a Excess from 2007	0.			
b Excess from 2008	0.			
c Excess from 2009	0.			
d Excess from 2010	0.			
e Excess from 2011	2,866.			

N/A

- Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached Various Various NJ 00000			Charitable Purposes	31,180.
Total			3a	31,180.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments . . .	14	1,863.			
4 Dividends and interest from securities	14	10,915.			
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		12,778.			
13 Total. Add line 12, columns (b), (d), and (e)	..			13	12,778.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2011

Name of the organization

Marian Craig Leers Charitable Trust

Employer identification number

22-6921390

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

Marian Craig Leers Charitable Trust

22-6921390

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Warren H. Shadek 221 Ridgely Court Pompton Plains NJ 07444	\$ 15,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Foreign taxes	367.	367.	367.	367.
US Treasury taxes	33.	33.	33.	33.
Total	400.	400.	400.	400.

Form 990-PF, Page 2, Part III, Line 5

Other Decreases Stmt

Realized losses - short term	222.
Realized losses - long term	9,865.
Total	10,087.

Explanation Statement

Form/Line: Form 990-PF, Page 8, Part X

Line 4

Explanation of: Minimum Investment Return - Cash Deemed Held for Charity

2010 income (\$31,180) to be distributed to charities during 2011

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Winne et al P.C.	Legal fees	2,466.	2,466.	2,466.	2,466.
Total		2,466.	2,466.	2,466.	2,466.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Dodge & Cox Stock - 145	82,837.	74,339.
Dodge & Cox International - 1048	70,402.	77,183.
Tweedy Browne Global - 001	51,077.	53,100.
Vanguard Total Stock Market - 585	79,870.	104,639.
AT&T	15,035.	15,876.
Aflac	15,394.	17,444.
du Pont	15,083.	16,171.
Hudson City Bancorp	52,754.	33,302.
Kearny Federal Savings	51,008.	48,516.
Raytheon	15,000.	17,659.
Total	448,460.	458,229.

Supporting Statement of:

Form 990-PF, p2/Line 2(a)

Description	Amount
Hudson City Bancorp Checking - 1600700870	96,568.
Hudson City Bancorp CD - 840-0632036	51,406.
Fidelity Investments - 769108340	655.
Total	<u>148,629.</u>

Supporting Statement of:

Form 990-PF, p2/Line 10b(a)

Description	Amount
Dodge & Cox Balanced - 146	72,469.
Dodge & Cox Stock - 145	81,568.
Dodge & Cox International - 1048	68,449.
Tweedy Browne Global - 001	48,789.
Vanguard Total Stock Market	78,012.
Hudson City Bancorp	50,750.
Kearney Federal Savings	50,000.
Total	<u>450,037.</u>

Supporting Statement of:

Form 990-PF, p2/Line 2(b)

Description	Amount
Hudson City Bancorp Checking - 1600700870	135,158.
Fidelity Investments - 769108340	4.
Total	<u>135,162.</u>

Supporting Statement of:

Form 990-PF, p2/Line 2(c)

Description	Amount
Hudson City Checking - 1600700870	135,158.
Fidelity Investments - 769108340	4.
Total	<u>135,162.</u>

Supporting Statement of:

Form 990-PF, p3/Part V, Line 1(b)-1

Description	Amount
From 2010 Page 8 Part XII line 6	29,675.
Total	<u>29,675.</u>

Supporting Statement of:

Form 990-PF, p3/Part V, Line 1(c)-1

Description	Amount
From 2010 Page 8 Part X line 5	627,836.
Total	<u>627,836.</u>

Supporting Statement of:

Form 990-PF, p9/Line 2a Column (c)

Description	Amount
From 2010 page 8 Part XI line 7	31,180.
Total	<u>31,180.</u>

Supporting Statement of:

Form 990-PF, p12/Line 3 Column (b)

Description	Amount
Hudson City CD - 8400632036	1,125.
Hudson City Checking - 1600700870	738.
Fidelity - Z69-108340	0.
Total	<u>1,863.</u>

Supporting Statement of:

Form 990-PF, p12/Line 4 Column (b)

Description	Amount
Fidelity Dividends - Z69-108340	10,915.

Continued

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (b)

Description	Amount
Total	<u>10,915.</u>

Marian Craig Leers Charitable Trust
2011 Donations

Check #	Date	Payee	Address	Amount
310	11/1/11	Goucher College	Karen Little Lyon Assistant Director of Annual Giving Goucher Society Goucher College 1021 Dulaney Valley Road Baltimore MD 21204-2794	1,200
311	11/1/11	The Wharton Fund	The Wharton Fund The Wharton School University of Pennsylvania 344 Vance Hall 3733 Spruce Street Philadelphia, PA 19104-6360	1,200
312	11/1/11	The Valley Hospital Foundation	The Valley Hospital Foundation, Inc 223 North Van Dien Avenue Ridgewood, New Jersey 07450-9982	1,200
313	11/1/11	Franklin Pierce University	Mr. Ahmad Boura Vice-President for Institutional Advancement Franklin Pierce University 40 University drive Rundge, NH 03461	2,000
314	11/1/11	Dwight-Englewood School	Dwight-Englewood Annual Fund Dwight-Englewood School 315 East Palisade Avenue Englewood, NJ 07631-3146	500
315	11/1/11	First Presbyterian Church	Bertram G. Watkins, Pastor First Presbyterian Church 722 East Ridgewood Avenue Ridgewood, New Jersey 07450	1,080
316	11/1/11	The Amos Tuck School of Business Administration	Mr. Andrew Steele Executive Director, Development and Alumni Services The Amos Tuck School of Business Administration Dartmouth College 100 Tuck Hall Hanover, NH 03755-9095	500
317	11/1/11	Bucknell University	University Relations Bucknell University 82 University Avenue Lewisburg, PA 17837	1,000
318	11/1/11	Kenilworth Troop 13 Boy Scouts	John Hart Kenilworth Troop 13 Boy Scouts 522 Essex Road Kenilworth, IL 60043	500
319	11/1/11	Orleans Conservation Trust	Jim Trainor, President Orleans Conservation Trust P.O. Box 1078 East Orleans, MA 02643	3,000
320	11/1/11	Wild Care	Jackson Zee Wild Care 10 Smith Lane Eastham, MA 02642	250
321	11/1/11	Wellfleet Bay Wildlife Sanctuary - Massachusetts Audubon	Roberta Longley Robert Prescott Wellfleet Bay Wildlife Sanctuary P O Box 236 South Wellfleet, MA 02663	1,250
322	11/1/11	The Sampson Fund	Patti Smith Lottie Austin The Sampson Fund P.O. Box 1756 Orleans, MA 02653	250

323	11/1/11	Cape Cod Museum of Natural History	Bob Dwyer Cape Cod Museum of Natural History 869 Main Street/Route 6A Brewster, MA 02631	250
324	11/1/11	Lower Cape Outreach Council	Larry Marsland Stephen Underberg Lower Cape Outreach Council PO Box 665 Orleans, MA 02653	500
325	11/1/11	Kinnelon Elementary Home and School Association	Laura Coyne Erin Gadhavi Co-Presidents Kinnelon Elementary Home & School Association 115 Kiel Avenue Kinnelon, NJ 07405	1,000
326	11/1/11	Kinnelon Volunteer Fire Company	Kinnelon Volunteer Fire Company 103 Kiel Avenue Kinnelon, NJ 07405	1,000
327	11/1/11	Friends of the Kinnelon Public Library	Ronald Leavesley President Friends of the Kinnelon Public Library 132 Kinnelon Road Kinnelon, NJ 07405	1,250
328	11/1/11	Morris County Parks Commission	David D. Helmer Executive Director Morris County Park Commission 53 East Hanover Avenue P O Box 1295 Morristown, NJ 07962-1295	1,000
329	11/1/11	The Colonial Williamsburg Foundation	Colin G. Campbell President The Colonial Williamsburg Foundation P O Box 1776 Williamsburg, VA 23187-1776	1,000
330	11/1/11	Kaua'i Historical Society	Mary A. Requilman Executive Director Kaua'i Historical Society P O. Box 1778 Lihu'e, HI 96766	500
331	11/1/11	The Land Conservancy of New Jersey	David Epstein President The Land Conservancy of New Jersey 19 Boonton Avenue Boonton, NJ 07005	500
332	11/1/11	Pequannock River Coalition	Ross Kushner Executive Director Pequannock River Coalition P O Box 392 Newfoundland, NJ 07435	500
333	11/1/11	Princeton University - Annual Giving	Sue Walsh Senior Associate Director - 25 th Reunion Classes Princeton Annual Giving Princeton University P.O. Box 5357 Princeton, NJ 08543-5357	1,000
334	11/1/11	Willing Hands	Eve S. Perini Program Director Willing Hands 91 Kinnelon Road Kinnelon, NJ 07405	750
335	11/1/11	The Children's Hospital Foundation	The Children's Hospital Foundation 34 th Street and Civic Center Boulevard Philadelphia, PA 19104-4399	2,500
336	11/1/11	Tri-Boro First Aid Squad	Tri-Boro First Aid Squad, Inc.	500

			PO Box 222 Butler, NJ 07405	
337	11/1/11	Congenital Heart Defect Coalition	Congenital Heart Defect Coalition 45 Carey Ave - Suite 106 Butler, NJ 07405	1,000
1001	10/18/11	Lake Forest Academy	John A Strudwick, Ph.D. Head of School Lake Forest Academy 1500 West Kennedy Road Lake Forest, IL 60045	1,000
1002	10/18/11	Children's Leukemia Foundation	Mr William D. Seklar President & CEO Children's Leukemia Foundation of Michigan 5455 Corporate Drive Suite 306 Troy, MI 48098	1,000
1004	10/18/11	Lake Charlevoix Mariners	Tom Barnes President Charlevoix Mariners 1020 Stroud Court Charlevoix, MI 49720	1,000
1005	10/18/11	Kenilworth Union Church	Dr. Andrew D. Cheney Senior Minister Kenilworth Union Church 211 Kenilworth Avenue Kenilworth, IL 60043	1,000
			Total	31,180