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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
BOYD NURSING SCHOLARSHIP FUND 31H081015

A Employer identification number
22-6649474

Number and street (or P O box number if mail is not delivered to street address)
C/O TD BANK PO BOX 477

Room/suite

B Telephone number (see page 10 of the instructions)
(973) 425-8943

City or town, state, and ZIP code
CONCORD, NH 03302

C If exemption application is pending, check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 947,675

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	275	275		
	4 Dividends and interest from securities.	24,512	24,512		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	50,744			
	b Gross sales price for all assets on line 6a _____ 579,567				
	7 Capital gain net income (from Part IV, line 2)		50,744		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	75,531	75,531		
	13 Compensation of officers, directors, trustees, etc	14,452	9,635		4,817
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).	575	383	0	192
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see page 14 of the instructions)	330	5		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	15,357	10,023	0	5,009
	25 Contributions, gifts, grants paid.	84,694			84,694
	26 Total expenses and disbursements. Add lines 24 and 25	100,051	10,023	0	89,703
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-24,520			
	b Net investment income (if negative, enter -0-)		65,508		
	c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	38,438	30,114	30,114
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	24,043	 24,949	25,972
	b	Investments—corporate stock (attach schedule)	679,221	 667,347	734,646
	c	Investments—corporate bonds (attach schedule).	160,753	 155,446	156,943
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	902,455	877,856	947,675

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	902,455	877,856	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	902,455	877,856	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	902,455	877,856	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	902,455
2	Enter amount from Part I, line 27a	2	-24,520
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	877,935
5	Decreases not included in line 2 (itemize) ▶  _____	5	79
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	877,856

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	50,744
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	75,360	989,232	0 07618
2009	61,688	928,739	0 066421
2008	33,588	1,052,029	0 031927
2007			
2006			

2	Total of line 1, column (d).	2	0 174528
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 058176
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	983,728
5	Multiply line 4 by line 3.	5	57,230
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	655
7	Add lines 5 and 6.	7	57,885
8	Enter qualifying distributions from Part XII, line 4.	8	89,703

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	655
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	655
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	655
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	0
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	9
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	664
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax ☒	Refunded ☐	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ NJ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of TD WEALTH MANAGEMENT Telephone no (973) 425-8943 Located at 1500 ROUTE 202 2ND FL BASKING RIDGE NJ ZIP +4 07920			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	☐	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TD BANK NA 1500 ROUTE 202 2ND FLOOR BASKING RIDGE, NJ 07920	TRUSTEE 1	14,452		
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	968,319
b	Average of monthly cash balances.	1b	30,390
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	998,709
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	998,709
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	14,981
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	983,728
6	Minimum investment return. Enter 5% of line 5.	6	49,186

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	49,186
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	655
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	655
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	48,531
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	48,531
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	48,531

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	89,703
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	89,703
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	655
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	89,048
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				48,531
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 2009 , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				0
b From 2007.				0
c From 2008.				0
d From 2009.				0
e From 2010.				23,665
f Total of lines 3a through e.	23,665			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 89,703				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				48,531
e Remaining amount distributed out of corpus	41,172			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	64,837			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	64,837			
10 Analysis of line 9				
a Excess from 2007. . . .				0
b Excess from 2008. . . .				0
c Excess from 2009. . . .				0
d Excess from 2010. . . .				23,665
e Excess from 2011. . . .				41,172

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> CUMBERLAND COUNTY COLLEGE NURSING PROGRAM PO BOX 1500 3322 COLLEGE DRIVE VINELAND,NJ 08362	NONE	COLLEGE	SCHOLARSHIP	69,314
ROWAN UNIVERSITY FOUNDATION 201 MULLICA HILL RD GLASSBORO,NJ 08208	NONE	UNIVERSITY	SCHOLARSHIP	15,380
Total			 3a	84,694
b <i>Approved for future payment</i>				
Total			 3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	275	
4	Dividends and interest from securities. . . .			14	24,512	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	50,744	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				75,531	
13	Total. Add line 12, columns (b), (d), and (e).			13		75,531

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.			No
(2) Other assets.			No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.			No
(2) Purchases of assets from a noncharitable exempt organization.			No
(3) Rental of facilities, equipment, or other assets.			No
(4) Reimbursement arrangements.			No
(5) Loans or loan guarantees.			No
(6) Performance of services or membership or fundraising solicitations.			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization		(b) Type of organization		(c) Description of relationship		
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge					
	*****		2012-04-25		*****	
	Signature of officer or trustee		Date		Title	
	Paid Preparer's Use Only	Preparer's Signature		Date	Check if self-employed ☐	PTIN
		Firm's name			Firm's EIN	
		Firm's address			Phone no	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 22-6649474
Name: BOYD NURSING SCHOLARSHIP FUND 31H081015

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 ISHARES TR US TIPS BD FD		2010-06-04	2011-01-05
7174 888 PIMCO TOTAL RETURN FUND #35		2010-06-04	2011-01-05
1138 952 PIMCO HIGH YLD FUND INSTL #108		2010-06-04	2011-01-05
35000 PEPSICO INC 5 15% 05/15/2012 DTD 05/21/2007		2007-10-19	2011-01-05
640 439 VANGUARD FXD INC SECS FD#36GNMA PF		2010-06-04	2011-01-05
130 AT&T INC		2008-07-30	2011-01-24
40 EMERSON ELECTRIC CO		2010-01-11	2011-01-24
50 EXPEDITORS INTL WASH INC		2008-10-06	2011-01-24
120 LINEAR TECHNOLOGY CORP COM		2010-06-24	2011-01-24
150 MICROSOFT CORP COM		2007-10-18	2011-01-24
100 VERIZON COMMUNICATIONS		2008-10-06	2011-01-24
40 YUM BRANDS INC		2007-08-27	2011-01-24
50 3M CO		2006-11-09	2011-01-25
30 COGNIZANT TECHN LGY SLTNS COR		2009-06-23	2011-03-02
70 EMERSON ELECTRIC CO		2010-02-18	2011-03-02
90 HEWLETT PACKARD CO COM		2010-02-18	2011-03-02
80 MICROSOFT CORP COM		2007-08-27	2011-03-02
70 SIGMA ALDRICH CORP COM		2007-06-11	2011-03-02
140 STATE STR CORP COM		2009-06-23	2011-03-02
170 YUM BRANDS INC		2007-08-27	2011-03-02
70 SIGMA ALDRICH CORP COM		2009-02-19	2011-03-03
110 STATE STR CORP COM		2008-11-10	2011-03-03
90 GALLAGHER ARTHUR J & CO		2007-08-27	2011-03-25
60 GALLAGHER ARTHUR J & CO		2007-08-27	2011-03-29
70 GALLAGHER ARTHUR J & CO		2007-08-27	2011-03-31
10 AT&T INC		2008-07-30	2011-04-12
10 ABBOTT LABS COM		2010-08-24	2011-04-12
20 AMERICAN EXPRESS CO		2006-11-09	2011-04-12
10 APACHE CORPORATION		2007-12-06	2011-04-12
20 APOLLO GROUP INC CL A		2010-01-12	2011-04-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 APPLIED MATERIALS		2011-03-02	2011-04-12
10 ARCHER DANIELS MIDLAND CO		2011-03-03	2011-04-12
10 CAPITAL ONE FINANCIAL CORP		2011-03-25	2011-04-12
10 CHEVRONTEXACO CORP		2007-08-27	2011-04-12
10 CIMAREX ENERGY CO		2007-12-06	2011-04-12
40 CISCO SYS INC COM		2007-10-18	2011-04-12
10 COGNIZANT TECHN LGY SLTNS COR		2009-01-08	2011-04-12
10 COLGATE PALMOLIVE CO COM		2008-11-26	2011-04-12
10 DIAGEO PLC ADR		2007-08-27	2011-04-12
20 WALT DISNEY CO		2008-07-10	2011-04-12
30 EMC CORPORATION/MASS		2006-11-09	2011-04-12
10 ECOLAB INC COM		2010-05-05	2011-04-12
10 EMERSON ELECTRIC CO		2010-01-11	2011-04-12
20 EXELON CORP COM		2010-01-11	2011-04-12
10 EXPEDITORS INTL WASH INC		2008-10-06	2011-04-12
10 EXXON MOBIL CORP COM		2007-08-27	2011-04-12
10 GALLAGHER ARTHUR J & CO		2007-08-27	2011-04-12
20 HEWLETT PACKARD CO COM		2009-01-08	2011-04-12
50 HOME DEPOT INC COM		2008-05-23	2011-04-12
10 ILLINOIS TOOL WORKS		2007-02-02	2011-04-12
20 J P MORGAN CHASE & CO		2007-08-27	2011-04-12
10 JOHNSON & JOHNSON COM		2010-03-16	2011-04-12
20 LINEAR TECHNOLOGY CORP COM		2010-06-24	2011-04-12
30 MICROSOFT CORP COM		2007-08-27	2011-04-12
20 ORACLE CORP COM		2011-01-24	2011-04-12
30 PAYCHEX INC		2008-07-10	2011-04-12
20 PEPSICO INCORPORATED		2008-09-02	2011-04-12
10 PROCTER & GAMBLE CO		2008-09-02	2011-04-12
10 QUALCOMM INCORPORATED		2010-11-08	2011-04-12
20 STRYKER CORP COM		2009-11-02	2011-04-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 TARGET CORP COM		2010-12-16	2011-04-12
20 THERMO ELECTRON CORPORATION		2008-07-24	2011-04-12
10 3M CO		2010-02-18	2011-04-12
30 US BANCORP DEL NEW		2008-04-18	2011-04-12
20 ULTRA PETROLEUM CORP		2009-12-16	2011-04-12
10 UNITED TECHNOLOGIES		2006-11-09	2011-04-12
10 UNITEDHEALTH GROUP INC COM		2010-09-15	2011-04-12
10 VERIZON COMMUNICATIONS		2008-10-06	2011-04-12
30 WELLS FARGO & CO NEW		2010-03-16	2011-04-12
10 YUM BRANDS INC		2007-08-27	2011-04-12
10 ACE LTD		2010-03-16	2011-04-12
30 UBS AG NEW		2011-03-03	2011-04-12
150 APOLLO GROUP INC CL A		2010-01-12	2011-04-21
20 CIMAREX ENERGY CO		2007-12-06	2011-04-21
110 EXPEDITORS INTL WASH INC		2008-10-06	2011-04-21
70 GALLAGHER ARTHUR J & CO		2007-08-27	2011-04-21
60 ILLINOIS TOOL WORKS		2008-09-02	2011-04-21
220 PAYCHEX INC		2008-07-10	2011-04-21
120 ULTRA PETROLEUM CORP		2009-12-16	2011-04-21
70 APOLLO GROUP INC CL A		2010-12-16	2011-04-25
80 APOLLO GROUP INC CL A		2010-01-11	2011-04-25
110 EXPEDITORS INTL WASH INC		2008-10-06	2011-04-25
220 PAYCHEX INC		2010-01-11	2011-04-25
327 907 PIMCO INVESTMENT GRADE CORP BOND FUND CLASS I		2011-01-05	2011-04-25
110 ULTRA PETROLEUM CORP		2009-12-16	2011-04-25
125 569 VANGUARD INTERM-TERM TREAS FD #35		2011-01-10	2011-04-25
40 EXPEDITORS INTL WASH INC		2011-03-02	2011-04-26
65 EXPEDITORS INTL WASH INC		2009-02-19	2011-04-26
130 PAYCHEX INC		2010-10-12	2011-04-26
110 PAYCHEX INC		2009-03-06	2011-04-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 ULTRA PETROLEUM CORP		2009-12-16	2011-04-26
90 ULTRA PETROLEUM CORP		2010-05-14	2011-04-26
40 CIMAREX ENERGY CO		2007-12-06	2011-05-06
50 COGNIZANT TECHN LGY SLTNS COR		2009-03-06	2011-05-06
40 CIMAREX ENERGY CO		2007-12-06	2011-05-09
90 GALLAGHER ARTHUR J & CO		2009-02-05	2011-05-09
20 CIMAREX ENERGY CO		2007-12-06	2011-05-23
90 GALLAGHER ARTHUR J & CO		2009-02-19	2011-05-23
50 CIMAREX ENERGY CO		2009-02-19	2011-06-02
240 EMERSON ELECTRIC CO		2010-01-11	2011-06-02
45 CIMAREX ENERGY CO		2009-02-19	2011-06-07
160 COGNIZANT TECHN LGY SLTNS COR		2009-03-06	2011-06-15
100 MARATHON PETROLEUM CORP COM		2011-06-07	2011-07-06
470 LINEAR TECHNOLOGY CORP COM		2010-06-24	2011-07-14
640 UBS AG NEW		2011-03-31	2011-07-14
80 PEPSICO INCORPORATED		2010-11-16	2011-07-26
30 PEPSICO INCORPORATED		2011-05-06	2011-07-26
230 PEPSICO INCORPORATED		2009-07-07	2011-07-26
320 STRYKER CORP COM		2009-11-02	2011-07-26
80 APACHE CORPORATION		2010-06-24	2011-09-08
490 APPLIED MATERIALS		2011-03-02	2011-09-08
40 THERMO ELECTRON CORPORATION		2008-07-24	2011-09-08
90 TOYOTA MOTOR CORP ADR		2011-03-02	2011-09-08
80 US BANCORP DEL NEW		2008-04-18	2011-09-08
70 THERMO ELECTRON CORPORATION		2010-03-16	2011-10-19
50 ACE LTD		2010-03-16	2011-10-19
340 AT&T INC		2009-02-19	2011-11-03
80 ABBOTT LABS COM		2010-08-24	2011-11-03
10 AMERICAN EXPRESS CO		2006-11-09	2011-11-03
10 ARCHER DANIELS MIDLAND CO		2011-03-03	2011-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 CAPITAL ONE FINANCIAL CORP		2011-05-09	2011-11-03
10 CHEVRONTEXACO CORP		2007-08-27	2011-11-03
30 CISCO SYS INC COM		2007-10-18	2011-11-03
30 COLGATE PALMOLIVE CO COM		2008-11-26	2011-11-03
10 DANAHER CORP		2011-04-26	2011-11-03
10 DIAGEO PLC ADR		2007-08-27	2011-11-03
10 WALT DISNEY CO		2008-07-10	2011-11-03
30 EMC CORPORATION/MASS		2006-11-09	2011-11-03
10 ECOLAB INC COM		2010-05-05	2011-11-03
20 EXELON CORP COM		2010-01-11	2011-11-03
10 EXXON MOBIL CORP COM		2007-08-27	2011-11-03
100 GILEAD SCIENCES INC		2011-06-02	2011-11-03
20 HEWLETT PACKARD CO COM		2010-10-12	2011-11-03
20 HOME DEPOT INC COM		2008-05-23	2011-11-03
10 ILLINOIS TOOL WORKS		2008-09-02	2011-11-03
20 J P MORGAN CHASE & CO		2007-08-27	2011-11-03
10 JOHNSON & JOHNSON COM		2010-03-16	2011-11-03
10 L-3 COMMUNICATIONS HLDGS INC COM		2011-03-02	2011-11-03
30 MICROSOFT CORP COM		2007-08-27	2011-11-03
20 ORACLE CORP COM		2011-01-24	2011-11-03
40 PROCTER & GAMBLE CO		2008-09-02	2011-11-03
10 QUALCOMM INCORPORATED		2010-11-08	2011-11-03
10 STARBUCKS CORP		2011-09-08	2011-11-03
10 SYSCO CORP COM		2011-07-26	2011-11-03
10 TARGET CORP COM		2010-12-16	2011-11-03
40 THERMO ELECTRON CORPORATION		2011-06-02	2011-11-03
180 THERMO ELECTRON CORPORATION		2010-03-16	2011-11-03
30 US BANCORP DEL NEW		2008-04-18	2011-11-03
10 UNITED TECHNOLOGIES		2006-11-09	2011-11-03
100 UNITEDHEALTH GROUP INC COM		2010-09-15	2011-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 VALERO ENERGY CORP COM		2011-04-25	2011-11-03
20 VERIZON COMMUNICATIONS		2010-08-24	2011-11-03
20 WELLS FARGO & CO NEW		2010-03-16	2011-11-03
10 ACE LTD		2009-07-07	2011-11-03
10 CHECK POINT SOFTWARE TECH LTD		2011-07-26	2011-11-03
160 AMERICAN EXPRESS CO		2006-11-09	2011-12-01
160 UNITEDHEALTH GROUP INC COM		2011-07-26	2011-12-01
210 UNITEDHEALTH GROUP INC COM		2010-09-15	2011-12-01
30 AMERICAN EXPRESS CO		2006-11-09	2011-12-16
40 APACHE CORPORATION		2007-01-04	2011-12-16
50 CAPITAL ONE FINANCIAL CORP		2011-05-09	2011-12-16
180 VALERO ENERGY CORP COM		2011-04-25	2011-12-16
70 WELLS FARGO & CO NEW		2010-03-16	2011-12-16
30 ACE LTD		2009-07-07	2011-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,206		3,179	27
77,489		80,000	-2,511
10,661		10,000	661
37,028		35,734	1,294
6,846		7,000	-154
3,693		3,992	-299
2,317		1,780	537
2,678		1,555	1,123
4,195		3,472	723
4,253		4,446	-193
3,510		2,796	714
1,928		1,324	604
4,390		3,955	435
2,255		661	1,594
4,140		3,237	903
3,907		3,887	20
2,101		2,288	-187
4,406		2,927	1,479
6,121		5,962	159
8,374		5,627	2,747
4,515		2,857	1,658
4,889		4,488	401
2,747		2,734	13
1,817		1,823	-6
2,128		2,126	2
304		307	-3
510		496	14
921		1,180	-259
1,222		999	223
824		1,200	-376

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
300		327	-27
355		371	-16
514		523	-9
1,040		870	170
1,078		402	676
694		1,314	-620
796		206	590
828		634	194
770		830	-60
831		592	239
772		378	394
507		486	21
570		445	125
796		973	-177
503		311	192
830		854	-24
301		304	-3
822		746	76
1,882		1,347	535
536		514	22
935		906	29
598		645	-47
650		579	71
766		858	-92
664		648	16
965		957	8
1,332		1,396	-64
629		706	-77
520		477	43
1,192		937	255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
504		593	-89
1,105		1,184	-79
922		807	115
790		1,019	-229
952		1,016	-64
838		651	187
447		342	105
376		280	96
940		907	33
499		331	168
666		511	155
559		596	-37
5,902		8,976	-3,074
2,168		805	1,363
5,851		3,421	2,430
2,070		2,127	-57
3,239		3,063	176
7,162		7,020	142
5,691		6,097	-406
2,797		2,690	107
3,197		4,766	-1,569
5,854		3,421	2,433
7,158		6,348	810
3,505		3,427	78
5,242		5,589	-347
1,421		1,426	-5
2,146		1,921	225
3,487		1,977	1,510
4,289		3,544	745
3,629		2,287	1,342

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,377		2,540	-163
4,278		4,194	84
3,806		1,610	2,196
3,878		1,005	2,873
3,858		1,610	2,248
2,627		2,044	583
1,803		805	998
2,538		1,585	953
4,709		1,517	3,192
12,448		10,679	1,769
4,007		977	3,030
10,918		2,900	8,018
4,180		4,201	-21
14,297		13,599	698
10,871		12,513	-1,642
5,135		5,146	-11
1,926		2,095	-169
14,763		14,133	630
17,698		14,986	2,712
7,872		5,938	1,934
5,323		8,012	-2,689
2,113		2,369	-256
6,240		8,235	-1,995
1,831		2,718	-887
3,628		3,952	-324
3,293		2,475	818
9,975		9,703	272
4,296		3,945	351
510		590	-80
289		371	-82

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
462		535	-73
1,057		870	187
540		985	-445
2,649		1,903	746
489		540	-51
842		830	12
348		296	52
742		378	364
550		486	64
890		973	-83
777		854	-77
4,087		4,135	-48
524		829	-305
719		539	180
486		495	-9
674		906	-232
640		645	-5
681		789	-108
793		858	-65
652		648	4
2,530		2,826	-296
558		477	81
408		390	18
277		313	-36
518		593	-75
1,999		2,551	-552
8,995		8,428	567
758		1,019	-261
780		651	129
4,611		3,419	1,192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
752		867	-115
746		592	154
507		605	-98
717		429	288
584		589	-5
7,637		9,441	-1,804
7,800		8,250	-450
10,237		7,179	3,058
1,416		1,770	-354
3,587		2,609	978
2,183		2,650	-467
3,703		5,200	-1,497
1,813		2,036	-223
2,012		1,288	724

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			27
			-2,511
			661
			1,294
			-154
			-299
			537
			1,123
			723
			-193
			714
			604
			435
			1,594
			903
			20
			-187
			1,479
			159
			2,747
			1,658
			401
			13
			-6
			2
			-3
			14
			-259
			223
			-376

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-27
			-16
			-9
			170
			676
			-620
			590
			194
			-60
			239
			394
			21
			125
			-177
			192
			-24
			-3
			76
			535
			22
			29
			-47
			71
			-92
			16
			8
			-64
			-77
			43
			255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-89
			-79
			115
			-229
			-64
			187
			105
			96
			33
			168
			155
			-37
			-3,074
			1,363
			2,430
			-57
			176
			142
			-406
			107
			-1,569
			2,433
			810
			78
			-347
			-5
			225
			1,510
			745
			1,342

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-163
			84
			2,196
			2,873
			2,248
			583
			998
			953
			3,192
			1,769
			3,030
			8,018
			-21
			698
			-1,642
			-11
			-169
			630
			2,712
			1,934
			-2,689
			-256
			-1,995
			-887
			-324
			818
			272
			351
			-80
			-82

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-73
			187
			-445
			746
			-51
			12
			52
			364
			64
			-83
			-77
			-48
			-305
			180
			-9
			-232
			-5
			-108
			-65
			4
			-296
			81
			18
			-36
			-75
			-552
			567
			-261
			129
			1,192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-115
			154
			-98
			288
			-5
			-1,804
			-450
			3,058
			-354
			978
			-467
			-1,497
			-223
			724

TY 2011 Accounting Fees Schedule

Name: BOYD NURSING SCHOLARSHIP FUND 31H081015

EIN: 22-6649474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	575	383		192

**TY 2011 Investments Corporate
Bonds Schedule****Name:** BOYD NURSING SCHOLARSHIP FUND 31H081015**EIN:** 22-6649474

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PEPSICO INC 5.15%		
MUTUAL FUNDS - FIXED INCOME	155,446	156,943

**TY 2011 Investments Corporate
Stock Schedule**

Name: BOYD NURSING SCHOLARSHIP FUND 31H081015
EIN: 22-6649474

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS	667,347	734,646

**TY 2011 Investments Government
Obligations Schedule****Name:** BOYD NURSING SCHOLARSHIP FUND 31H081015**EIN:** 22-6649474**US Government Securities - End of****Year Book Value:**

24,949

US Government Securities - End of**Year Fair Market Value:**

25,972

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2011 Other Decreases Schedule

Name: BOYD NURSING SCHOLARSHIP FUND 31H081015

EIN: 22-6649474

Description	Amount
CASH ACCRUAL ADJUSTMENT	79

TY 2011 Taxes Schedule**Name:** BOYD NURSING SCHOLARSHIP FUND 31H081015**EIN:** 22-6649474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	5	5		0
FEDERAL TAX PAYMENT - PRIOR YE	325	0		0