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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

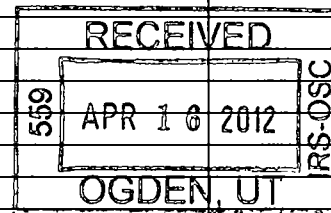
For calendar year 2011 or tax year beginning

, and ending

Name of foundation ZISSU FAMILY FOUNDATION		A Employer identification number 22-6612155
Number and street (or P.O. box number if mail is not delivered to street address) 145 FOREST DRIVE	Room/suite	B Telephone number 212-503-8800
City or town, state, and ZIP code SHORT HILLS, NJ 07078		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,527,544.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		150,978.	150,978.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		72,646.			
b Gross sales price for all assets on line 6a 84,612.			72,646.		
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		223,624.	223,624.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		4,895.	2,447.		2,448.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		4,361.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		102.	0.		102.
24 Total operating and administrative expenses. Add lines 13 through 23		9,358.	2,447.		2,550.
25 Contributions, gifts, grants paid		228,896.			228,896.
26 Total expenses and disbursements. Add lines 24 and 25		238,254.	2,447.		231,446.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<14,630.>			
b Net investment income (if negative, enter -0-)			221,177.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		32,785.	30,619.	30,619.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 5		910,420.	898,454.	4,496,925.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		943,205.	929,073.	4,527,544.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		1,106,546.	1,106,546.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		<163,341.>	<177,473.>		
30	Total net assets or fund balances		943,205.	929,073.		
31	Total liabilities and net assets/fund balances		943,205.	929,073.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	943,205.
2	Enter amount from Part I, line 27a	2	<14,630.>
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	498.
4	Add lines 1, 2, and 3	4	929,073.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	929,073.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 800 SHS VORNADO REALTY TRUST	P	02/08/06	04/21/11
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 73,546.		11,966.	61,580.
b 11,066.			11,066.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			61,580.
b			11,066.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	72,646.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2010	156,346.	4,660,501.	.033547
2009	233,719.	3,162,614.	.073901
2008	342,823.	5,079,324.	.067494
2007	320,612.	6,769,755.	.047359
2006	231,676.	6,248,202.	.037079

2 Total of line 1, column (d)	2	.259380
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051876
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,155,600.
5 Multiply line 4 by line 3	5	267,452.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,212.
7 Add lines 5 and 6	7	269,664.
8 Enter qualifying distributions from Part XII, line 4	8	231,446.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,424.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,424.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,424.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,424.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► LAURA LAFORGIA Telephone no. ► 212-710-6214
 Located at ► 622 THIRD AVENUE, NEW YORK, NY ZIP+4 ► 10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► 16 X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? N/A	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY A. ZISSU 145 FOREST DRIVE SHORT HILLS, NJ 07078	TRUSTEE 2.00	0.	0.	0.
BARBARA KUSHNICK 145 FOREST DRIVE SHORT HILLS, NJ 07078	TRUSTEE 2.00	0.	0.	0.
SANDRA ROSENBAUM 145 FOREST DRIVE SHORT HILLS, NJ 07078	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	5,113,305.
b Average of monthly cash balances	1b	120,807.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	5,234,112.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,234,112.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	78,512.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,155,600.
6 Minimum investment return. Enter 5% of line 5	6	257,780.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	257,780.
2a Tax on investment income for 2011 from Part VI, line 5	2a	4,424.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	4,424.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	253,356.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	253,356.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	253,356.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	231,446.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	231,446.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	231,446.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				253,356.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			227,709.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 231,446.				
a Applied to 2010, but not more than line 2a			227,709.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				3,737.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				249,619.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
1 IN 9 LONG ISLAND BREAST CANCER ACTION COALITION 86 E. ROCKAWAY ROAD HEWLETT, NY 11557	NONE	501(C)(3)	GENERAL	250.
ALZHEIMER'S FOUNDATION OF AMERICAN INC. 322 EIGHTH AVENUE, 7TH FLOOR NEW YORK, NY 10001	NONE	501(C)(3)	GENERAL	500.
AMERICAN CANCER SOCIETY 767 NORTHFIELD AVENUE, SUITE 1 WEST ORANGE, NJ 07052	NONE	501(C)(3)	GENERAL	100.
AMERICAN FOUNDATION FOR AIDS RESEARCH 1828 L STREET, NW, SUITE 802 WASHINGTON, DC 20036	NONE	501(C)(3)	GENERAL	800.
AMERICAN FRIENDS OF MAGEN DAVID ADOM 888 SEVENTH AVENUE, SUITE 403 NEW YORK, NY 10106	NONE	501(C)(3)	GENERAL	500.
Total SEE CONTINUATION SHEET(S) ▶ 3a				228,896.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Sandra Rosenbaum
Signature of officer or trustee

13/25/12
Date

▶ trustee
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

LAURA LAFORGIA

LAURA LAFORGIA

2/29/12

P00041028

Firm's name ► **MARKS PANETH & SHRON LLP**

Firm's EIN ► 11-3518842

Firm's address ► 622 THIRD AVENUE
NEW YORK, NY 10017

Phone no. 212 503-8800

Form **990-PF** (2011)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN HEART ASSOCIATION P.O. BOX 5160 KENDALL PARK, NJ 08824-5160	NONE	501(C)(3)	GENERAL	450.
AMERICAN JEWISH COMMITTEE PO BOX 705 NEW YORK, NY 10150	NONE	501(C)(3)	GENERAL	2,000.
AMERICAN KIDNEY FUND PO BOX 1837 MERRIFIELD, VA 22116	NONE	501(C)(3)	GENERAL	200.
AMERICAN PARKINSON DISEASE ASSOCIATION 1250 Hylan Blvd., Suite 4 B STATEN ISLAND, NY 10305	NONE	501(C)(3)	GENERAL	2,000.
AMERICAN RED CROSS OF MILLBURN/SHORT HILLS 389 MILLBURN AVENUE MILLBURN, NJ 07041	NONE	501(C)(3)	GENERAL	250.
ANTI -DEFAMATION LEAGUE 6600 NORTH ANDREWS AVE. FT LAUDERDALE, FL 33309	NONE	501(C)(3)	GENERAL	9,000.
BLACK RIVER GOOD NEIGHBOR SERVICES, INC. 105 MAIN STREET LUDLOW, VT 05149	NONE	501(C)(3)	GENERAL	1,000.
BLACK RIVER VALLEY SENIOR CENTER 10 HIGH STREET LUDLOW, VT 05149	NONE	501(C)(3)	GENERAL	100.
BOCA RATON REGIONAL HOSPITAL FOUNDATION 745 MEADOWS ROAD BOCA RATON, FL 33486	NONE	501(C)(3)	GENERAL	1,000.
BOCA RATON WEST COMMUNITY CHARITABLE FUND 20583 BOCA WEST DR. BOCA RATON, FL 33434	NONE	501(C)(3)	GENERAL	1,000.
Total from continuation sheets				226,746.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRANDEIS UNIVERSITY PO BOX 549110 - MS 124 WALTHAM, MA 02454	NONE	501(C)(3)	GENERAL	2,000.
BREAST CANCER RESEARCH FOUNDATION PLAY FOR P.I.N.K. 60 E. 56TH STREET, 8TH FL. NEW YORK, NY 10022	NONE	501(C)(3)	GENERAL	250.
CENTRAL SYNAGOGUE 123 EAST 55TH STREET NEW YORK, NY 10022	NONE	501(C)(3)	GENERAL	1,000.
COMMUNITY FOOD BANK OF NJ 31 EVANS TERMINAL ROAD HILLSIDE, NJ 07205	NONE	501(C)(3)	GENERAL	1,500.
CONGREGATION B'NAI JESHURUN 1025 SOUTH ORANGE AVENUE SHORT HILLS, NJ 07078	NONE	501(C)(3)	GENERAL	5,000.
CONGREGATION SHAAREY ISRAEL 18 MONTEBELLO ROAD MONTEBELLO, NY 10901	NONE	501(C)(3)	GENERAL	250.
CROHN'S AND COLITIS FOUNDATION OF AMERICA NJ CHAPTER 45 WILSON AVE. MANALAPAN, NJ 07726	NONE	501(C)(3)	GENERAL	1,000.
DOWN THE BLOCK P.O. BOX 7 SHORT HILLS, NJ 07078	NONE	501(C)(3)	GENERAL	100.
EAST SIDE ELEMENTARY SCHOOL 3850 ROSWELL ROAD MARIETTA, GA 30062	NONE	501(C)(3)	GENERAL	1,000.
ECLC FOUNDATION 100 PASSAIC AVE SUITE 11A CHATHAM, NJ 07928	NONE	501(C)(3)	GENERAL	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FURMAN UNIVERSITY 3300 POINSETT HIGHWAY GREENVILLE, SC 29613	NONE	501(C)(3)	GENERAL	500.
HADASSAH 2900 NORTH MILITARY TRAIL, SUITE 220 BOCA RATON, FL 33431	NONE	501(C)(3)	GENERAL	10,000.
JAZZ AT LINCOLN CENTER 33 WEST 60TH STREET NEW YORK, NY 10023	NONE	501(C)(3)	GENERAL	2,500.
JENNA'S RAINBOW FOUNDATION 24 WEST RAILROAD AVE., BMB 169 TENAFLY, NJ 07670	NONE	501(C)(3)	GENERAL	250.
JEWISH ASSOCIATION FOR RESIDENTIAL CARE 30301 NORTHWESTERN HIGHWAY, SUITE 100 FARMINGTON HILLS, MI 48334	NONE	501(C)(3)	GENERAL	300.
JEWISH COMMUNITY CENTER OF HARRISON INC. 130 UNION AVE. HARRISON, NY 10528	NONE	501(C)(3)	GENERAL	6,500.
JEWISH COMMUNITY FOUNDATION OF METROWEST 901 ROUTE 10 WHIPPANY, NJ 07981	NONE	501(C)(3)	GENERAL	5,000.
JEWISH FAMILY SERVICES OF METROWEST 256 COLUMBIA TURNPIKE, SUITE 105 FLORHAM PARK, NJ 07932	NONE	501(C)(3)	GENERAL	29,900.
JEWISH FOUNDATION FOR RIGHTEOUS 305 7TH AVE., 19TH FL NEW YORK, NY	NONE	501(C)(3)	GENERAL	2,250.
JEWISH NATIONAL FUN 42 EAST 69TH STREET NEW YORK, NY 10021	NONE	501(C)(3)	GENERAL	250.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH VOCATIONAL SERVICE OF METROWEST 111 PROSPECT STREET EAST ORANGE, NJ 07017	NONE	501(C)(3)	GENERAL	180.
JHE FOUNDATION, INC. 175 JEFFERSON STREET FAIRFIELD, CT 06432	NONE	501(C)(3)	GENERAL	200.
LAURA ROSENBERG FOUNDATION 73 CRYSTAL COURT HEWLETT, NY 11557	NONE	501(C)(3)	GENERAL	500.
LEO BAECK EDUCATION CENTER 937 HAPP ROAD NORTHFIELD, IL 60093	NONE	501(C)(3)	GENERAL	400.
LEUKEMIA & LYMPHOMA SOCIETY DONOR SERVICES PO BOX 4072 PITFIELD, MA 01202	NONE	501(C)(3)	GENERAL	600.
LOUIS J. FOX CENTER FOR VISION RESTORATION OF UPMC 203 LOTHROP ST., SUITE 826 PITTSBURGH, PA 15213	NONE	501(C)(3)	GENERAL	1,000.
MARCH OF DIMES /NEW JERSEY CHAPTER 55 U.S. HIGHWAY 46 PINEBROOK, NE JERSEY 070	NONE	501(C)(3)	GENERAL	400.
MEMORIAL SLOAN KETTERING CANCER CENTER PO BOX 750 NEW YORK, NY 10131-0304	NONE	501(C)(3)	GENERAL	6,550.
MERRICK JEWISH CENTRE 225 FOX BLVD. MERRICK, NY 11566	NONE	501(C)(3)	GENERAL	1,000.
MILBURN-SHORT HILLS VOLUNTEER FIRST AID SQUAD, INC. PO BOX 226 MILLBURN, NJ 07041	NONE	501(C)(3)	GENERAL	200.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MOTHERS AGAINST DRUNK DRIVING (MADD) P.O. BOX 96087 WASHINGTON, DC 20090	NONE	501(C)(3)	GENERAL	200.
NATIONAL BREAST CANCER COALITION FUND 1101 17TH STREET NW, SUITE 1300 WASHINGTON, DC 20036	NONE	501(C)(3)	GENERAL	3,500.
NATIONAL COUNCIL OF JEWISH WOMEN 513 WEST MOUNT PLEASANT AVE LIVINGSTON, NJ 07039	NONE	501(C)(3)	GENERAL	1,250.
NATIONAL PARKINSON FOUNDATION, INC. 1501 NW 9TH AVENUE, BOB HOPE ROAD MIAMI, FL 33136-1494	NONE	501(C)(3)	GENERAL	3,500.
NEW JERSEY SEEDS, CENTRAL OFFICE, PEDDIE SCHOOL P.O. BOX 31 HIGHTSTOWN, NJ 07041	NONE	501(C)(3)	GENERAL	500.
NEW JERSEY SYMPHONY ORCHESTRA TWO CENTRAL AVENUE NEWARK, NJ 071023173	NONE	501(C)(3)	GENERAL	2,500.
NEW JERSEY TAP ENSEMBLE, INC 340 FRANKLIN ST., 1ST FL. BLOOMFIELD, NJ 07003	NONE	501(C)(3)	GENERAL	200.
NEW YORK PRESBYTERIAN HOSPITAL 622 WEST 168TH ST NEW YORK, NY 10032	NONE	501(C)(3)	GENERAL	2,000.
NEW YORK UNIVERSITY P.O. BOX 837 NEW YORK, NY 10009	NONE	501(C)(3)	GENERAL	250.
NORWALK HOSPITAL FOUNDATION P.O. BOX 5050 NORWALK, CT 068569968	NONE	501(C)(3)	GENERAL	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NYU SCHOOL OF LAW 162 AVENUE OF THE AMERICAS NEW YORK, NY 10013-1205	NONE	501(C)(3)	GENERAL	250.
PALM BEACH COUNTY CULTURAL COUNCIL 1555 PALM BEACH LAKES BLVD. WEST PALM BEACH, FL 33401	NONE	501(C)(3)	GENERAL	550.
PANCREATIC CANCER ACTION NETWORK 2141 ROSECRANS AVE., SUITE 7000 EL SEGUNDO, CA 90245	NONE	501(C)(3)	GENERAL	2,600.
PAPANICOLAOU CORPS. CANCER RESEARCH INC. 1192 EAST NEWPORT CENTER DRIVE, SUITE 230 DEERFIELD BEACH, FL 33442	NONE	501(C)(3)	GENERAL	1,115.
PAPERMILL PLAYHOUSE DEVELOPMENT DEPARTMENT 222-24 BROOKSIDE DRIVE MILLBURN, NJ 07041	NONE	501(C)(3)	GENERAL	600.
PLAY FOR PINK 654 MADISON AVENUE NEW YORK, NY 10021	NONE	501(C)(3)	GENERAL	150.
RACHEL COALITION 256 COLUMBIA TURNPIKE, SUITE 105 FLORHAM PARK, NJ 07931	NONE	501(C)(3)	GENERAL	1,800.
RICHARD ROSENTHAL JCC OF NORTHERN WESTCHESTER 600 BEAR RIDGE ROAD PLEASANTVILLE, NY 10572	NONE	501(C)(3)	GENERAL	2,000.
RONALD MCDONALD HOUSE CHARITIES, ATTN: DEVELOPMENT OFFICE ONE KROC DRIVE OAK BROOK, IL 60523	NONE	501(C)(3)	GENERAL	200.
SIMON WIESENTHAL CENTER 1399 S, ROXBURY DRIVE LOS ANGELES, CA 90035	NONE	501(C)(3)	GENERAL	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. BARNABAS HOSPICE CARE 95 OLD SHORT HILLS ROAD WEST ORANGE, NJ 07052	NONE	501(C)(3)	GENERAL	300.
STARR PROGRAM 70 MAIN STREET TAUNTON, MA 02780	NONE	501(C)(3)	GENERAL	2,300.
SUSAN B. KOMEN BREAST CANCER FOUNDATION PO BOX 224523 DALLAS, TX 75222	NONE	501(C)(3)	GENERAL	700.
TEMPLE B'NAI ABRAHAM 300 E. NORTHFIELD ROAD, PO BOX 46 LIVINGSTON, NJ 07039	NONE	501(C)(3)	GENERAL	1,126.
THE LAURA ROSENBERG FOUNDATION, INC. 73 CRYSTAL COURT HEWLETT, NY 11557	NONE	501(C)(3)	GENERAL	3,500.
THE LUSTGARTEN FND FOR PANCREATIC CANCER RESEARCH 1111 STEWART AVENUE BETHPAGE, NY 11714	NONE	501(C)(3)	GENERAL	31,500.
THE NEWARK MUSEUM 49 WASHINGTON ST, PO BOX 540 NEWARK, NJ 071010540	NONE	501(C)(3)	GENERAL	300.
THE SEEING EYE P.O. BOX 375 MORRISTOWN, NJ 07963	NONE	501(C)(3)	GENERAL	100.
THE VERMONT COMMUNITY FOUNDATION PO BOX 30 MIDDLEBURY, VT 05753	NONE	501(C)(3)	GENERAL	300.
TRI-COUNTY HUMANE SOCIETY 735 8TH ST. ST CLOUD, MN 56304	NONE	501(C)(3)	GENERAL	350.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UJA FEDERATION 130 EAST 59TH ST., SUITE 871 NEW YORK, NY 10022	NONE	501(C)(3)	GENERAL	21,500.
UJA OF METROWEST 901 ROUTE 10 WHIPPANY, NJ 07981	NONE	501(C)(3)	GENERAL	15,075.
UJC OF METROWEST, TAGLIT-BIRTHRIGHT ISREAL 901 ROUTE 10 WHIPPANY, NJ 07981	NONE	501(C)(3)	GENERAL	21,500.
UNITED STATES HOLOCAUST MEMORIAL MUSEUM P.O. BOX 90988 WASHINGTON, DC 100900988	NONE	501(C)(3)	GENERAL	500.
UNITED WAY OF COASTAL FAIRFIELD COUNTY PO BOX 412 WESTPORT, CT 06881	NONE	501(C)(3)	GENERAL	500.
UNITED WAY OF MILBURN-SHORT HILLS PO BOX 546 MILLBURN, NJ 07041	NONE	501(C)(3)	GENERAL	200.
UNIVERSITY AT BUFFALO FOUNDATION PO BOX 1232 BUFFALO, NY 14240	NONE	501(C)(3)	GENERAL	250.
UNIVERSITY OF PITTSBURGH 200 LOTHROP STREET PITTSBURGH, PA 15213	NONE	501(C)(3)	GENERAL	500.
VISITING NURSE & HOSPICE OF FAIRFIELD COUNTY P.O. BOX 489 WILTON, CT 06897	NONE	501(C)(3)	GENERAL	1,000.
WORLD JEWISH CONGRESS FOUNDATION P.O. BOX 90400 WASHINGTON, DC 200900400	NONE	501(C)(3)	GENERAL	1,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

[illegible]

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
JP MORGAN	150,978.	0.	150,978.
JP MORGAN	11,066.	11,066.	0.
TOTAL TO FM 990-PF, PART I, LN 4	162,044.	11,066.	150,978.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,895.	2,447.		2,448.
TO FORM 990-PF, PG 1, LN 16B	4,895.	2,447.		2,448.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FED EXCISE TAX	4,361.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,361.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NJ FILING FEE	30.	0.		30.
BANK FEES	72.	0.		72.
TO FORM 990-PF, PG 1, LN 23	102.	0.		102.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VORNADO REALTY TRUST SBI	898,454.	4,496,925.
TOTAL TO FORM 990-PF, PART II, LINE 10B	898,454.	4,496,925.