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Form **990-PF****Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2011Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and endingTHE IRENE HERBERT ROSS AND HARPER GRANT
ROSS FOUNDATION C/O MICHAEL K RUTTER ESQ
3 PARAGON WAY #300
FREEHOLD, NJ 07728-9575**A** Employer identification number
22-6058004**B** Telephone number (see the instructions)
732-462-1990**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**G** Check all that apply ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
\$ 1,527,893. (Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)**2** Ck ☒ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities**5a** Gross rents
b Net rental income or (loss)**6a** Net gain/(loss) from sale of assets not on line 10
b Gross sales price for all assets on line 6a 547,878.**7** Capital gain net income (from Part IV, line 2)**8** Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances
b Net cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)**12** Total. Add lines 1 through 11**13** Compensation of officers, directors, trustees, etc**14** Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule)**b** Accounting fees (attach sch) SEE ST 1**c** Other prof fees (attach sch) SEE ST 2**17** Interest**18** Taxes (attach schedule)(see instrs.) SEE STM 3**19** Depreciation (attach sch) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule)

SEE STATEMENT 4

24 Total operating and administrative expenses. Add lines 13 through 23**25** Contributions, gifts, grants paid STMT 5**26** Total expenses and disbursements. Add lines 24 and 25**27** Subtract line 26 from line 12:**a** Excess of revenue over expenses and disbursements**b** Net investment income (if negative, enter -0-)**c** Adjusted net income (if negative, enter -0-)

BAA For Paperwork Reduction Act Notice, see instructions.

TEEA0504L 12/05/11

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Beginning of year

End of year

		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	10,166.	4,179.	4,179.
	2 Savings and temporary cash investments	26,479.	128,381.	128,381.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)	1,384,480.	1,281,288.	1,395,333.	
14 Land, buildings, and equipment: basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe _____)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I).	1,421,125.	1,413,848.	1,527,893.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe _____)	1.		
	23 Total liabilities (add lines 17 through 22)	1.	0.	
NET FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,421,124.	1,413,848.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,421,124.	1,413,848.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,421,125.	1,413,848.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,421,124.
2 Enter amount from Part I, line 27a	2	-7,276.
3 Other increases not included in line 2 (itemize) _____	3	
4 Add lines 1, 2, and 3	4	1,413,848.
5 Decreases not included in line 2 (itemize) _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,413,848.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 6				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7] —	2	55,655.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8] —	3	-10,394.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	94,912.	1,615,124.	0.058765
2009	94,501.	1,492,900.	0.063300
2008	113,382.	1,350,079.	0.083982
2007	132,153.	1,879,732.	0.070304
2006	120,369.	1,864,780.	0.064549

2 Total of line 1, column (d)	2	0.340900
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.068180
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,504,975.
5 Multiply line 4 by line 3	5	102,609.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	957.
7 Add lines 5 and 6	7	103,566.
8 Enter qualifying distributions from Part XII, line 4	8	101,742.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,915.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,915.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,915.
6 Credits/Payments			
a 2011 estimated tax prmts and 2010 overpayment credited to 2011	6a	1,080.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,080.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	835.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	11		
Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MICHAEL K RUTTER ESQ Located at ▶ 3 PARAGON WAY FREEHOLD NJ Telephone no ▶ 732-462-1990 ZIP + 4 ▶ 07728-9575			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	☐	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ▶	16		X

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	☐	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No		
If 'Yes,' list the years ☐ 20__ , 20__ , 20__ , 20__			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)		2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
☐ 20__ , 20__ , 20__ , 20__			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011</i>)		3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL K. RUTTER ESQ. 3 PARAGON WAY STE 300 FREEHOLD, NJ 07728	DIRECTOR 2.00	0.	0.	0.
MARK S. STEVENS ESQ. 3 PARAGON WAY STE 300 FREEHOLD, NJ 07728	DIRECTOR 0.25	0.	0.	0.
JOHN WEBSTER 3 PARAGON WAY STE 300 FREEHOLD, NJ 07728	DIRECTOR 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,443,291.
b	Average of monthly cash balances	1b	7,172.
c	Fair market value of all other assets (see instructions)	1c	77,430.
d	Total (add lines 1a, b, and c)	1d	1,527,893.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,527,893.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	22,918.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,504,975.
6	Minimum investment return. Enter 5% of line 5	6	75,249.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75,249.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,915.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,915.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	73,334.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	73,334.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	73,334.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	101,742.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	101,742.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	101,742.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				73,334.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0.	
b Total for prior years. 20 ____, 20 ____, 20 ____		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006	30,384.			
b From 2007	41,366.			
c From 2008	46,794.			
d From 2009	20,708.			
e From 2010	15,224.			
f Total of lines 3a through e	154,476.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 101,742.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				73,334.
e Remaining amount distributed out of corpus	28,408.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	182,884.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	30,384.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	152,500.			
10 Analysis of line 9				
a Excess from 2007	41,366.			
b Excess from 2008	46,794.			
c Excess from 2009	20,708.			
d Excess from 2010	15,224.			
e Excess from 2011	28,408.			

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total				3a
b Approved for future payment				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	49,023.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					55,655.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				49,023.	55,655.
13 Total. Add line 12, columns (b), (d), and (e)				13	104,678.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2011

FEDERAL STATEMENTS

PAGE 1

THE IRENE HERBERT ROSS AND HARPER GRANT
ROSS FOUNDATION C/O MICHAEL K RUTTER ESQ

22-6058004

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX PREPARATION FEES	\$ 4,645.	\$ 465.		\$ 4,180.
TOTAL	<u>\$ 4,645.</u>	<u>\$ 465.</u>	<u>\$ 0.</u>	<u>\$ 4,180.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	\$ 14,765.	\$ 7,383.		\$ 7,382.
TOTAL	<u>\$ 14,765.</u>	<u>\$ 7,383.</u>	<u>\$ 0.</u>	<u>\$ 7,382.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX ON INVESTMENT INCOME	\$ 1,268.			
FOREIGN TAX PAID ON DIVIDEND INCOME	75.	\$ 75.		
TOTAL	<u>\$ 1,343.</u>	<u>\$ 75.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS FEES	\$ 126.	\$ 13.		\$ 113.
OFFICE & BOOKKEEPING SERVICES-SEE STATEM	10,075.	1,008.		9,067.
TOTAL	<u>\$ 10,201.</u>	<u>\$ 1,021.</u>	<u>\$ 0.</u>	<u>\$ 9,180.</u>

2011

FEDERAL STATEMENTS

PAGE 2

THE IRENE HERBERT ROSS AND HARPER GRANT
ROSS FOUNDATION C/O MICHAEL K RUTTER ESQ

22-6058004

STATEMENT 5
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

CASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY:

DONEE'S NAME:

SEE SCHEDULE ATTACHED

DONEE'S ADDRESS:

RELATIONSHIP OF DONEE:

ORGANIZATIONAL STATUS OF DONEE:

AMOUNT GIVEN:

\$ 81,000.

TOTAL \$ 81,000.

STATEMENT 6
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	CAPITAL GAIN DISTRIBUTIONS	PURCHASED	VARIOUS	12/30/2011
2	2770.083 ALLIANZ DIVIDEND VALUE FUND A	PURCHASED	6/25/2004	8/04/2011
3	1259.899 ALLIANZ DIVIDEND VALUE FUND A	PURCHASED	7/07/2004	8/04/2011
4	1376.652 FAIRHOLME FUND	PURCHASED	1/14/2011	8/04/2011
5	1070.664 FIRST EAGLE GLOBAL FUND	PURCHASED	6/25/2004	1/14/2011
6	1082.954 FIRST EAGLE GLOBAL FUND	PURCHASED	VARIOUS	8/04/2011
7	2326.581 GABELLI ASSET FUND	PURCHASED	VARIOUS	VARIOUS
8	1650.165 HARBOR BOND FUND	PURCHASED	VARIOUS	2/18/2011
9	2857.143 PIMCO EMERGING LOCAL BOND FUND	PURCHASED	6/02/2009	2/18/2011
10	5604.203 PIMCO FLOATING INCOME FUND	PURCHASED	VARIOUS	8/10/2011
11	4374.453 PIMCO GNMA	PURCHASED	10/14/2008	1/14/2011
12	1762.115 PIMCO GNMA	PURCHASED	10/14/2008	2/18/2011
13	2661.934 PIMCO REAL RETURN	PURCHASED	3/23/2009	2/18/2011
14	1601.281 ROYCE RETURN FUND	PURCHASED	VARIOUS	8/01/2011
15	SPDR GOLD SHARES	PURCHASED	2/18/2011	12/31/2011

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	10,998.		0.	10,998.				\$ 10,998.
2	29,981.		34,774.	-4,793.				-4,793.
3	34,981.		33,659.	1,322.				1,322.
4	39,587.		50,000.	-10,413.				-10,413.
5	49,981.		40,978.	9,003.				9,003.
6	49,981.		41,448.	8,533.				8,533.
7	115,000.		82,210.	32,790.				32,790.
8	19,981.		19,398.	583.				583.
9	29,981.		26,239.	3,742.				3,742.
10	47,299.		51,104.	-3,805.				-3,805.
11	50,000.		48,253.	1,747.				1,747.
12	20,000.		19,439.	561.				561.
13	30,000.		26,464.	3,536.				3,536.
14	19,981.		18,149.	1,832.				1,832.
15	127.		108.	19.				19.
								TOTAL \$ 55,655.

THE IRENE HERBERT ROSS AND HARPER GRANT
ROSS FOUNDATION C/O MICHAEL K RUTTER ESQ

22-6058004

STATEMENT 7
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:

NAME:

CARE OF:

STREET ADDRESS:

CITY, STATE, ZIP CODE:

TELEPHONE:

FORM AND CONTENT:

SUBMISSION DEADLINES:

RESTRICTIONS ON AWARDS:

MICHAEL K. RUTTER ESQ.

3 PARAGON WAY STE 300

FREEHOLD, NJ 07728-9575

732-462-1990

REQUEST MAY BE VERBAL OR WRITTEN AND DESCRIBE THE USE OF
THE GRANT

NONE

PREFERENCE GIVEN TO NEW JERSEY AND CONNECTICUT
ORGANIZATIONS BUT OTHERS MAY QUALIFY

2011

FEDERAL SUPPLEMENTAL INFORMATION

PAGE 1

**THE IRENE HERBERT ROSS AND HARPER GRANT
ROSS FOUNDATION C/O MICHAEL K RUTTER ESQ**

22-6058004

STATEMENT REGARDING OTHER EXPENSES AND PAYMENT TO DISQUALIFIED PERSON
SEE STATEMENT #4 AND PART VII-B 1A(4)

DURING 2011, THE FOUNDATION PAID \$10,075 TO THE LAW FIRM OF WATSON, STEVENS, RUTTER & ROY, LLP FOR OFFICE AND BOOKKEEPING SERVICES F WHICH TWO OF THE DIRECTORS, MICHAEL K. RUTTER AND MARK S. STEVENS ARE ALSO MEMBERS OF THE FIRM. THESE BENEFITS RECEIVED BY THE LAW FIRM AND INDIRECTLY BY THE DISQUALIFIED PERSONS DO NOT EXCEED THE VALUE OF THE BENEFITS THE PRIVATE FOUNDATION RECEIVED IN THE EXCHANGE.

**THE IRENE HERBERT ROSS AND
HARPER GRANT ROSS FOUNDATION**
Mutual Funds Investment December 31, 2011
F.I.D. #22-6058004

Mutual Funds Investment	Book Value	Fair Market Value
Harbor Bond Fund	169,046	175,143
Lord Abbett Bond Debenture A	89,482	88,375
Pimco Emerging Local Bond A	95,553	103,862
Pimco GNMA Fund A	122,629	126,163
Pimco Real Return Fund A	86,364	101,189
Allianz Dividend Value Fund A	74,719	67,822
FPA Crescent Inst	54,494	65,697
Gabelli Asset Fund	72,156	96,461
Allianz Small Cap Value Fund A	82,582	85,905
Royce Total Return Fund	57,779	64,545
First Eagle Global Fund A	140,704	165,206
Westcore Select	50,281	42,671
Oppenheimer Developing Markets Fund	50,779	41,463
Pimco Commodity Real Return Fund	62,663	45,552
SPDR Gold Trust	33,849	37,997
Caterpillar Inc.	21,188	45,300
Coca Cola Co.	25,212	41,982
Total	1,289,480	1,395,333

**THE IRENE HERBERT ROSS AND
HARPER GRANT ROSS FOUNDATION**
List of Donations Made in 2011 (Mailed 12/14/11)

4/30/2012

Charity	Address	2011 Donation Amount	Check Number	Date of Check	Purpose of Donation	Acknowledge- ment Letter Received:
ALS Association, The	Jane H. Gilbert, President and CEO The ALS Association 1275 K. Street NW Suite 1050 Washington, DC 26005	\$2,000.00	1988	12/12/11	Medical research, patient and community services, public education and advocacy programs.	
American Cancer Society	Donald Distasio, Chief Executive Officer American Cancer Society 132 West 32nd Street New York, NY 10001	\$2,000.00	1989	12/12/11	Medical research, free services for cancer patients and education programs.	
Arthritis Foundation New Jersey Chapter	Linda Grushewicz, President Arthritis Foundation of New Jersey Chapter, Northeast Region 555 Route 1 South, Suite 320 Iselin, New Jersey 08830	\$2,000.00	1990	12/12/11	Medical research and patient services	
Associate Alumnae of Douglass College, The	Eileen M. Coffer Interim Executive Director The Associate Alumnae of Douglass College 181 Ryders Lane New Brunswick, NJ 08901-8557	\$3,000.00	1991	12/12/11	Education in Science (Summer program for High School students).	
Boys & Girls Village, Inc. [Connecticut]	cc: Carol H. Hamlin, Director of Major Gifts John K. Coccione, President and Chief Executive Officer Boys & Girls Village, Inc. 528 Wheelers Farms Road Milford, CT 06461-1874	\$2,000.00	1992	12/12/11	Education/Community	
Cancer Institute of NJ Foundation	Elin Desveisseaux, Executive Director Cancer Institute of NJ Foundation 120 Albany Street, Tower 2, 5th Fl. New Brunswick, NJ 08901	\$4,000.00	1993	12/12/11	Medical research and patient services	

**THE IRENE HERBERT ROSS AND
HARPER GRANT ROSS FOUNDATION**
List of Donations Made in 2011 (Mailed 12/14/11)

4/30/2012

Charity	Address	2011 Donation Amount	Check Number	Date of Check	Purpose of Donation	Acknowledge- ment Letter Received:
Cerebral Palsy Association of Middlesex County	Shelley Samuels, Grants Administrator Cerebral Palsy Association of Middlesex County Roosevelt Park-10 Oak Drive Edison, NJ 08837	\$2,000.00	1994	12/12/11	Community and patient services	
Colebrook Congregational Church	Debra L. McKeon, Treasurer Colebrook Congregational Church 471 Smith Hill Road P.O. Box 14 Colebrook, CT 06021	\$4,000.00	1995	12/12/11	Religious contribution	
DAV Charitable Service Trust (Disabled American Veterans Charitable Service Trust)	Richard E. Marbes, Chairman DAV Charitable Service Trust 3725 Alexandria Pike Cold Spring, KY 41076				Medical services and patient care	
Elijah's Promise	Rev. Lisanne G. Finston, Executive Director Elijah's Promise 211 Livingston Avenue New Brunswick, NJ 08901-2931	\$3,000.00	1996	12/12/11	Community	
Embrace Kids Foundation	Glenn Jenkins, Executive Director The Edith and Martin Stein Building of Hope 121 Somerset Street New Brunswick, NJ 08901	\$4,000.00	1997	12/12/11	Community	
Holmes Marshall Volunteer Fire Company	Thurlan L. Meadows, Treasurer Holmes Marshall Volunteer Fire Co. 5300 Deborah Drive Piscataway, NJ 08854	\$2,000.00	1998	12/12/11	Community	
		\$2,000.00	1999	12/12/11	Community	

**THE IRENE HERBERT ROSS AND
HARPER GRANT ROSS FOUNDATION**
List of Donations Made in 2011 (Mailed 12/14/11)

4/30/2012

Charity	Address	2011 Donation Amount	Check Number	Date of Check	Purpose of Donation	Acknowledge- ment Letter Received:
Jewish Family & Vocational Service of Middlesex County	Gary Steinbach, President Jewish Family & Vocational Service of Middlesex County 32 Ford Avenue, Second Floor Milltown, NJ 08850	\$2,000.00	2000	12/12/11	Community	
Legal Services of New Jersey	Melville D. Miller, Jr., President Legal Services of New Jersey P.O. Box 10390 New Brunswick, NJ 08906-9985	\$4,000.00	2001	12/12/11	Community	
Lupus Research Institute	Margaret G. Dowd, President Lupus Research Institute 330 7th Avenue, Suite 1701 New York, NY 10001	\$2,000.00	2002	12/12/11	Medical Research	
Melvyn H. Motolinsky Research Foundation	Jack Borrus, Esq. Melvyn H. Motolinsky Research Foundation P.O. Box 7463 North Brunswick, NJ 08902	\$2,000.00	2003	12/12/11	Medical Research	
Middlesex County Bar Foundation	Linda Cavanna, President Middlesex County Bar Foundation 87 Bayard Street New Brunswick, NJ 08901	\$4,000.00	2004	12/12/11	Education	
Middlesex County College Foundation, Inc.	Michael J. David-Wilson, Executive Director Middlesex County College Foundation, Inc. P.O. Box 3050 Edison, NJ 08810-3050	\$2,000.00	2005	12/12/11	Education	
Miller Memorial Presbyterian Church	Rev. Raymond Bonwell Wilma M. Applegate, Financial Secretary Miller Memorial Presbyterian Church P.O. Box 460 Monmouth Junction, NJ 08852	\$5,000.00	2006	12/12/11	Religious	

**THE IRENE HERBERT ROSS AND
HARPER GRANT ROSS FOUNDATION**
List of Donations Made in 2011 (Mailed 12/14/11)

4/30/2012

Charity	Address	2011 Donation Amount	Check Number	Date of Check	Purpose of Donation	Acknowledge- ment Letter Received:
National Multiple Sclerosis Society	Mary Milgrom, EVP Individual Giving The National Multiple Sclerosis Society Broadway Station 900 S. Broadway, Suite 200 Denver, Colorado 80209	\$2,000.00	2007	12/12/11	Medical research, patient services and education	
Northwest Y (Connecticut)	Greg Brisco, Chief Executive Officer Northwest Y 259 Prospect Street Torrington, CT 06790	\$2,000.00	2008	12/12/11	Community	
Parkinson's Disease Foundation, Inc.	Robin Anthony Elliot, Executive Director Parkinson's Disease Foundation 1359 Broadway, Suite 1509 New York, NY 10018	\$2,000.00	2009	12/12/11	Medical research	
Prevent Blindness Tri- State [New Jersey]	Kathryn Garre Ayars, President & CEO Prevent Blindness Tri-State 101 Whitney Avenue, Suite 301 New Haven, CT 06510	\$2,000.00	2010	12/12/11	Community	
RWJ University Hospital Foundation	John F. Marcy, Senior Vice President of Development & Executive Director RWJ University Hospital Foundation 10 Plum Street, Suite 910 New Brunswick, NJ 08901	\$3,000.00	2011	12/12/11	Medical	
Rutgers Preparatory School	Steven Loy, Headmaster Rutgers Preparatory School 1345 Easton Avenue Somerset, NJ 08873	\$2,000.00	2012	12/12/11	Education	
Rutgers University Foundation	Carol P. Herring, President Rutgers University Foundation 7 College Avenue- Winants Hall New Brunswick, NJ 08901-1261	\$2,000.00	2013	12/12/11	Education	

**THE IRENE HERBERT ROSS AND
HARPER GRANT ROSS FOUNDATION**
List of Donations Made in 2011 (Mailed 12/14/11)

4/30/2012

Charity	Address	2011 Donation Amount	Check Number	Date of Check	Purpose of Donation	Acknowledge- ment Letter Received:
Somerset Medical Center Foundation	Laura Fino, Assistant Vice President Somerset Medical Center Foundation 110 Rehill Avenue Somerville, NJ 08876-2598	\$2,000.00	2014	12/12/11	Medical	
	Emily Lyssikatos, Executive Director Saint Peter's Foundation P.O. Box 591 New Brunswick, NJ 08903-0591	\$2,000.00	2015	12/12/11	Medical	
Waksman Institute	Stephanie Lezotte, Grant/Gift Coordinator Waksman Institute, Rutgers University 190 Frelinghuysen Road Piscataway, NJ 08854	\$3,000.00	2016	12/12/11	Education/Research	
	Inge Ketichenback, Vice President for Development Yale University, Office of Development P.O. Box 2038 New Haven, Connecticut 06521-2038	\$6,000.00	2017	12/12/11	Education	
Total Gifts To Be Made for 2011		\$81,000.00				