Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: THE KEAN FOUNDATION, INC.

A Employer identification number: 22-3697400

Number and street (or P O box number if mail is not delivered to street address): C/O ROTHSTEIN KASS 4 BECKER FARM ROAD

Room/suite:

B Telephone number: 9083040883

City or town, state, and ZIP code: ROSELAND, NJ 07068

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,600,230.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	36,962.	36,958.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	99,793.			
	b Gross sales price for all assets on line 6a 794,622.				
	7 Capital gain net income (from Part IV, line 2)		189,379.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	5,789.	5,789.		STATEMENT 1
	12 Total. Add lines 1 through 11	142,544.	232,126.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	10,000.	2,500.		0.
	c Other professional fees STMT 3	13,844.	13,844.		0.
	17 Interest				
	18 Taxes STMT 4	6,204.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	3,544.	3,514.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	33,592.	19,858.		0.
	25 Contributions, gifts, grants paid	127,915.			127,915.
	26 **Total expenses and disbursements.** Add lines 24 and 25	161,507.	19,858.		127,915.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-18,963.			
	b **Net investment income** (if negative, enter -0-)		212,268.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	18,472.	16,313.	16,313.
	2 Savings and temporary cash investments	34,185.	155,139.	155,139.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,983,415.	1,937,541.	2,428,348.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ OTHER RECEIVABLE)	395.	430.	430.
	16 Total assets (to be completed by all filers)	2,036,467.	2,109,423.	2,600,230.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	1,487,281.	1,487,281.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	549,186.	622,142.	STATEMENT 7
	30 Total net assets or fund balances	2,036,467.	2,109,423.	
	31 Total liabilities and net assets/fund balances	2,036,467.	2,109,423.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,036,467.
2	Enter amount from Part I, line 27a	2	-18,963.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	91,919.
4	Add lines 1, 2, and 3	4	2,109,423.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,109,423.

Part IV | Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	794,622.		605,243.	189,379.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				189,379.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 189,379.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	124,905.	2,580,452.	.048404
2009	127,891.	2,292,843.	.055778
2008	113,300.	3,204,797.	.035353
2007	195,534.	3,425,562.	.057081
2006	187,730.	3,127,945.	.060017

2	**Total** of line 1, column (d)	2	.256633
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051327
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,799,091.
5	Multiply line 4 by line 3	5	143,669.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,123.
7	Add lines 5 and 6	7	145,792.
8	Enter qualifying distributions from Part XII, line 4	8	127,915.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions) **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	1	4,245.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	4,245.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,245.
6 Credits/Payments:		
a 2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 3,360.		
b Exempt foreign organizations - tax withheld at source — 6b		
c Tax paid with application for extension of time to file (Form 8868) — 6c		
d Backup withholding erroneously withheld — 6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,360.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	2.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	887.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ | **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THOMAS H. KEAN Telephone no. ▶ 973-994-6666

Located at ▶ C/O ROTHSTEIN KASS 4 BECKER FARM RD, ROSELAND, NJ ZIP+4 ▶ 07068-1792

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS H KEAN 330 LONG LANE BEDMINSTER, NJ 07921	PRESIDENT/TRUSTEE 1.00	0.	0.	0.
THOMAS H KEAN JR 215 LINDEN AVENUE WESTFIELD, NJ 07090	VP/TRUSTEE 0.25	0.	0.	0.
REED KEAN P.O. BOX 398 FAR HILLS, NJ 07931	VP/TRUSTEE 0.25	0.	0.	0.
ALEXANDRA KEAN-STRONG 25 OLD BARN PATH MARSHFIELD, MA 02050	SEC'Y/TREAS/TRUSTEE 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2011)

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Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,690,050.
b	Average of monthly cash balances	1b	151,269.
c	Fair market value of all other assets	1c	398.
d	**Total** (add lines 1a, b, and c)	1d	2,841,717.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,841,717.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	42,626.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,799,091.
6	**Minimum investment return.** Enter 5% of line 5	6	139,955.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	139,955.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 4,245.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	4,245.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	135,710.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	135,710.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	135,710.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	127,915.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	127,915.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	127,915.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII · Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				135,710.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007 18,685.				
c From 2008				
d From 2009 13,843.				
e From 2010				
f Total of lines 3a through e	32,528.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 127,915.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				127,915.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	7,795.			7,795.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	24,733.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	24,733.			
10 Analysis of line 9:				
a Excess from 2007 10,890.				
b Excess from 2008				
c Excess from 2009 13,843.				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

THOMAS H KEAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACHELLES INTERNATIONAL 42 WEST 38TH STREET, SUITE 400 NEW YORK, NY 10018	NONE	501(C)(3)	CHARITABLE	1,000.
ALZHEIMER'S ASSOCIATION NYC 360 LEXINGTON AVENUE 4TH FLOOR NEW YORK, NY 10017	NONE	501(C)(3)	CHARITABLE	250.
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST AT 79TH STREET NEW YORK, NY 10024	NONE	501(C)(3)	CHARITABLE	1,000.
AUTISM SPEAKS 5455 WILSHIRE BLVD., STE 2250 LOS ANGELES, CA 90036	NONE	501(C)(3)	CHARITABLE	1,000.
BIG BROTHER BIG SISTER OF ESSEX 494 BROAD STREET #103 NEWARK, NJ 07102	NONE	501(C)(3)	CHARITABLE	500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	127,915.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	36,962.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	189,379.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OID				5,789.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		232,130.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 232,130.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: May 2012 — Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NEIL TENDLER		5/10/12		P00179356

Firm's name ▶ ROTHSTEIN KASS — Firm's EIN ▶ 22-2131009

Firm's address ▶ 4 BECKER FARM ROAD, ROSELAND, NJ 07068 — Phone no. 973-994-6666

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BONNIE BRAE 3415 VALLEY ROAD P. O. BOX 825 LIBERTY CORNER, NJ 07938	NONE	501(C)(3)	CHARITABLE	1,000.
BOYS & GIRLS CLUBS OF NEWARK LIFECAMP P.O BOX 1975 MORRISTOWN, NJ 07962	NONE	501(C)(3)	CHARITABLE	2,500.
CHRIST CHURCH IN SHORT HILLS 66 HIGHLAND AVENUE SHORT HILLS, NJ 07078	NONE	501(C)(3)	CHARITABLE	250.
CHRISTOPHER & DANA REEVE FOUNDATION 636 MORRIS TURNPIKE, SUITE 3A SHORT HILLS, NJ 07078	NONE	501(C)(3)	CHARITABLE	3,000.
COLBY COLLEGE 4345 MAYFLOWER HILL WATERVILL, ME 04901	NONE	501(C)(3)	CHARITABLE	100.
COMMUNITY FOOD BANK OF NEW JERSEY 31 EVANS TERMINAL HILLSIDE, NJ 07205	NONE	501(C)(3)	CHARITABLE	50.
CONSERVATION RESOURCES INC 100 NORTH ROAD, SUITE TWO CHESTER, NJ 07930	NONE	501(C)(3)	CHARITABLE	200.
DREW UNIVERSITY 36 MADISON AVENUE MADISON, NJ 07940	NONE	501(C)(3)	CHARITABLE	15,000.
EDUCATIONAL PARTNERSHIP FOR INSTRUCTING CHILDREN - EPIC 238 FAIRVIEW AVENUE PARAMUS, NJ 07652	NONE	501(C)(3)	CHARITABLE	1,000.
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE NEW YORK, NY 10010	NONE	501(C)(3)	CHARITABLE	25,000.
Total from continuation sheets				124,165.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAMILIES FIRST 196 WATER STREET ELIZABETHTOWN, NY 12932	NONE	501(C)(3)	CHARITABLE	10,000.
FISHERS ISLAND COMMUNITY CENTER P.O BOX 192 FISHERS ISLAND, NY 06390	NONE	501(C)(3)	CHARITABLE	300.
FISHERS ISLAND CONSERVANCY P.O BOX 553 FISHERS ISLAND, NY 06390	NONE	501(C)(3)	CHARITABLE	500.
FORDHAM UNIVERSITY 888 SEVENTH AVENUE, 7TH FLOOR NEW YORK, NY 10019	NONE	501(C)(3)	CHARITABLE	250.
FOUNDATION FOR MORRISTOWN MEDICAL CENTER 475 SOUTH STREET MORRISTOWN, NJ 07960	NONE	501(C)(3)	CHARITABLE	5,000.
FRIENDS OF THE HIGH SCHOOL FOR ENVIRONMENTAL STUDIES 444 WEST 56TH STREET NEW YORK, NY 10019	NONE	501(C)(3)	CHARITABLE	1,000.
GOOD GRIEF 561 SPRINGFIELD AVENUE P.O.BOX 763 SUMMIT, NJ 07901	NONE	501(C)(3)	CHARITABLE	1,000.
HEALTHCARE CHAPLAINCY 315 EAST 62ND STREET, 4TH FLOOR NEW YORK, NY 10065	NONE	501(C)(3)	CHARITABLE	1,000.
INLY FUND 46 WATCH HILL DRIVE SCITUATE, MA 02066	NONE	501(C)(3)	CHARITABLE	400.
KW CARES 1221 S. MOPAC EXPRESSWAY, SUITE 400 AUSTIN, TX 78746	NONE	501(C)(3)	CHARITABLE	250.
Total from continuation sheets				

123631 08-03-11

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIBERTY HALL FOUNDATION 1003 MORRIS AVENUE UNION, NJ 07083	NONE	501(C)(3)	CHARITABLE	1,000.
MOUNT ST. MARY'S ACADEMY 1645 HIGHWAY 22 WATCHUNG, NJ 07069	NONE	501(C)(3)	CHARITABLE	250.
NATIONAL CENTER FOR LEARNING DISABILITIES 381 PARK AVENUE, STE 1401 NEW YORK, NY 10016-8806	NONE	501(C)(3)	CHARITABLE	1,000.
NATIONAL COMMITTEE ON US CHINA RELATIONS 71 WEST 23RD STREET, 19TH FLOOR NEW YORK, NY 10010	NONE	501(C)(3)	CHARITABLE	500.
NJ AUDUBON SOCIETY 9 HARDSCRABBLE ROAD BERNARDSVILLE, NJ 07924	NONE	501(C)(3)	CHARITABLE	10,000.
NJ SYMPHONY ORCHESTRA 60 PARK AVENUE, 9TH FLOOR NEWARK, NJ 07102	NONE	501(C)(3)	CHARITABLE	1,000.
PAPER MILL PLAYHOUSE 22 BROOKSIDE DRIVE MILLBURN, NJ 07041	NONE	501(C)(3)	CHARITABLE	465.
PINELANDS PRESERVATION ALLIANCE 17 PEMBERTON ROAD SOUTHAMPTON, NJ 08088	NONE	501(C)(3)	CHARITABLE	150.
POLARIS PROJECT FOR A WORLD WITHOUT SLAVERY P.O. BOX 53315 WASHINGTON, DC 20009	NONE	501(C)(3)	CHARITABLE	1,750.
RARITAN HEADWATERS ASSOCIATION P.O.BOX 273 GLADSTONE, NJ 07934	NONE	501(C)(3)	CHARITABLE	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SCUW P.O.BOX 6835 BRIDGEWATER, NJ 08807	NONE	501(C)(3)	CHARITABLE	750.
SHAKESPEARE THEATRE OF NEW JERSEY 36 MADISON AVENUE MADISON, NJ 07940	NONE	501(C)(3)	CHARITABLE	10,000.
ST. JOHNS CHURCH P.O. BOX 505 FISHERS ISLAND, NY 06390	NONE	501(C)(3)	CHARITABLE	1,000.
ST. MARKS SCHOOL 25 MARLBORO ROAD SOUTHBOROUGH, MA 01772	NONE	501(C)(3)	CHARITABLE	1,500.
TEACHERS COLLEGE - COLUMBIA UNIVERSITY 525 WEST 120TH STREET NEW YORK, NY 10027	NONE	501(C)(3)	CHARITABLE	1,000.
THE DECK HOUSE SCHOOL 124 DECK HOUSE ROAD EDGECOMB, ME 04556	NONE	501(C)(3)	CHARITABLE	500.
THE HENRY L FERGUSON MUSEUM P.O.BOX 554 FISHERS ISLAND, NY 06390	NONE	501(C)(3)	CHARITABLE	100.
THE JACKIE ROBINSON FOUNDATION ONE HUDSON SQUARE, 75 VARICK STREET, 2ND FLOOR NEW YORK, NY 10013	NONE	501(C)(3)	CHARITABLE	500.
THE LAND CONSERVANCY OF NJ 19 BOONTON AVENUE BOONTON, NJ 07005	NONE	501(C)(3)	CHARITABLE	250.
THE MELAND FOUNDATION P.O. BOX 234 HARRINGTON PARK, NJ 07640	NONE	501(C)(3)	CHARITABLE	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE PINGRY SCHOOL MARTINVILLE ROAD P.O.BOX 366 MARTINVILLE, NJ 08836	NONE	501(C)(3)	CHARITABLE	250.
THE RAPTOR TRUST 1390 WHITE BRIDGE ROAD MILLINGTON, NJ 07946	NONE	501(C)(3)	CHARITABLE	1,000.
THE SEEING EYE PO BOX 375 MORRISTOWN, NJ 07963-0375	NONE	501(C)(3)	CHARITABLE	2,000.
THE SHEPHERD'S FLOCK P.O.BOX 29 POTTERSVILLE, NJ 07979	NONE	501(C)(3)	CHARITABLE	500.
THE TRUST FOR PUBLIC LAND 20 COMMUNITY PLAZA, 2ND FLOOR MORRISTOWN, NJ 07960-9730	NONE	501(C)(3)	CHARITABLE	1,000.
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET, 433 FRANKLIN BUILDING PHILADELPHIA, PA 19104	NONE	501(C)(3)	CHARITABLE	1,750.
VISITING NURSE ASSOCIATION OF SOMERSET HILLS 200 MT. AIRY ROAD BASKING RIDGE, NJ 07920	NONE	501(C)(3)	CHARITABLE	1,000.
VITAL VOICES GLOBAL PARTNERSHIP 1625 MASSACHUSETTS AVENUE NW, SUITE 300 WASHINGTON, DC 20036	NONE	501(C)(3)	CHARITABLE	1,000.
VOICES OF SEPTEMBER 11TH 84 ALBANY STREET NEW BRUNSWICK, NJ 08901	NONE	501(C)(3)	CHARITABLE	1,000.
WASHINGTON ASSOCIATION OF NEW JERSEY P.O. BOX 1473 MORRISTOWN, NJ 07962	NONE	501(C)(3)	CHARITABLE	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WESTFIELD UNITED FUND 301 NORTH AVE. WEST WESTFIELD, NJ 07090	NONE	501(C)(3)	CHARITABLE	1,000.
WINTERTHUR 5105 KENNETH PIKE WINTERTHUR, DE 19735	NONE	501(C)(3)	CHARITABLE	150.
WOMEN'S PRISON ASSOCIATION 110 SECOND AVENUE NEW YORK, NY 10003	NONE	501(C)(3)	CHARITABLE	1,000.
WORLD WILDLIFE FUND 1250 TWENTY-FOURTH ST, NW WASHINGTON, DC 20037-1132	NONE	501(C)(3)	CHARITABLE	1,000.
YOUNG AMERICA'S FOUNDATION 110 ELDEN STREET HERNDON, VA 20170	NONE	501(C)(3)	CHARITABLE	10,000.
Total from continuation sheets				

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	0.54 SHS KINDER MORGAN MGMT LLC	P	05/26/10	02/25/11
b	0.55 SHS KINDER MORGAN MGMT LLC	P	05/26/10	05/25/11
c	600 SHS FEDEX CORPORATION	P	01/19/11	10/18/11
d	300 SHS FEDEX CORPORATION	P	02/07/11	10/18/11
e	4400 SHS CALIPER LIFE SCIENCES INC	P	04/05/11	11/08/11
f	560 SHS NESTLES ADR REG	P	07/06/07	01/05/11
g	500 SHS NESTLES ADR REG	P	07/06/07	01/19/11
h	1266.67 SHS TIME WARNER INC	P	05/30/08	02/01/11
i	1699.33 SHS TIME WARNER INC	P	03/11/05	02/01/11
j	990 SHS NESTLES ADR REG	P	07/06/07	02/01/11
k	1350 SHS COMCAST CORP NEW CL A	P	03/09/04	02/11/11
l	2450 SHS COMCAST CORP NEW CL A	P	04/26/04	02/11/11
m	868 SHS STRYKER CORP	D	02/22/83	02/16/11
n	600 SHS STRYKER CORP	D	02/22/83	02/16/11
o	1621 SHS UNILEVER PLS ADR	P	10/02/08	03/03/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	35.		28.	7.
b	35.		28.	7.
c	45,139.		56,486.	-11,347.
d	22,569.		27,646.	-5,077.
e	46,200.		29,832.	16,368.
f	31,483.		21,608.	9,875.
g	27,538.		19,293.	8,245.
h	40,638.		42,504.	-1,866.
i	54,519.		62,817.	-8,298.
j	54,635.		38,199.	16,436.
k	32,428.		26,991.	5,437.
l	58,851.		48,589.	10,262.
m	52,919.		316.	52,603.
n	36,580.		219.	36,361.
o	48,247.		43,745.	4,502.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				7.
b				7.
c				-11,347.
d				-5,077.
e				16,368.
f				9,875.
g				8,245.
h				-1,866.
i				-8,298.
j				16,436.
k				5,437.
l				10,262.
m				52,603.
n				36,361.
o				4,502.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	254 SHS UNILEVER PLS ADR	P	10/06/08	03/03/11
b	125 SHS UNILEVER PLS ADR	P	09/30/08	03/03/11
c	1500 SHS DISNEY WALT CO	P	09/14/04	03/10/11
d	1000 SHS CHECK POINT SOFTWARE TECH	P	06/08/10	07/06/11
e	0.63 SHS KINDER MORGAN MGMT LLC	P	05/26/10	08/19/11
f	800 SHS APACHE CORP	P	02/25/10	10/06/11
g	500 SHS ACE LTD	P	03/27/06	11/02/11
h	100 SHS ACE LTD	P	01/23/02	11/02/11
i	0.61 SHS KINDER MORGAN MGMT LLC	P	05/26/10	11/10/11
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,560.		6,784.	776.
b	3,720.		3,367.	353.
c	63,665.		34,504.	29,161.
d	57,774.		29,771.	28,003.
e	38.		31.	7.
f	67,437.		82,059.	-14,622.
g	35,476.		26,845.	8,631.
h	7,095.		3,551.	3,544.
i	41.		30.	11.
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				776.
b				353.
c				29,161.
d				28,003.
e				7.
f				-14,622.
g				8,631.
h				3,544.
i				11.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	189,379.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF OTHER INCOME STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OID	5,789.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,789.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,000.	2,500.		0.
TO FORM 990-PF, PG 1, LN 16B	10,000.	2,500.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	13,844.	13,844.		0.
TO FORM 990-PF, PG 1, LN 16C	13,844.	13,844.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	6,204.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,204.	0.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES/AGENCY FEES	3,514.	3,514.		0.
NJ FILING FEES	30.	0.		0.
TO FORM 990-PF, PG 1, LN 23	3,544.	3,514.		0.

FORM 990-PF | OTHER INCREASES IN NET ASSETS OR FUND BALANCES | STATEMENT 6

DESCRIPTION	AMOUNT
ADJUSTMENT TO COST BASIS OF SECURITIES	91,919.
TOTAL TO FORM 990-PF, PART III, LINE 3	91,919.

FORM 990-PF | OTHER FUNDS | STATEMENT 7

DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
RE OR ACCUMULATED INCOME	549,186.	622,142.
TOTAL TO FORM 990-PF, PART II, LINE 29	549,186.	622,142.

FORM 990-PF | CORPORATE STOCK | STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	1,937,541.	2,428,348.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,937,541.	2,428,348.

The Kean Foundation Inc.
22-3697400
Schedule of Securities held at year end - 12/31/2011
Total to Form 990-PF, Part II, line 10B

Qty	Security	Book Value ($)	Fair Market Value ($)
2,600	AON Corp	97,786.78	121,680.00
2,300	Automatic Data Processing	4,481.57	124,223.00
1,800	Baxter Intl.Inc	96,223.31	89,064.00
1,400	CIT Group Inc	59,166.00	48,818.00
4,750	Comcast Corp	101,048.61	112,622.50
1,000	CVS Caremark Corp	26,642.10	40,780.00
1,000	Devon Energy Corp New	66,433.90	62,000.00
200	Google Inc	100,621.84	129,180.00
800	Johnson & Johnson	473.39	52,464.00
3,728	Merck & Co., Inc	176.19	140,545.60
3,200	Microsoft Corp	89,152.00	83,072.00
3,400	Oracle Corp	72,720.22	87,210.00
2,600	St. Jude Med Inc	99,989.24	89,180.00
1,700	State Str Corp	79,395.78	68,527.00
2,500	Thermo Fisher Scientific Corp	85,493.38	112,425.00
1,200	United Parcel Svc Inc	82,911.12	87,828.00
2,100	Williams COS Inc Del	58,305.24	69,342.00
5,100	Broadridge Finl Solutions Inc	115,370.49	115,005.00
6,220	Hologic Inc	128,520.74	108,912.20
50,000	Hologic Inc Conv	47,321.89	47,687.50
2,003	Kinder Morgan Mgmt LLC	97,284.97	157,275.56
1,500	Life Technologies Corp	72,365.48	58,365.00
2,700	Western Union Co	51,283.26	49,302.00
3,000	Digital Generation Inc	94,768.23	35,760.00
1,900	ACE LTD Switzerland	49,238.44	133,228.00
1,050	Cooper Inds PLC New Com Ireland	44,335.87	56,857.50
2,000	IMAX Corp Canada	53,511.47	36,660.00
2,100	Check Point Software Tech Ltd	62,519.73	110,334.00
		1,937,541.24	**2,428,347.86**

The Kean Foundation Inc
Private Foundation - Capital Gains
22-3697400
2011 Capital Gains

									Cost or Other Basis	
Description	Business Code	Exclusion Code	Term Code	Acquistion Code	Publicly Traded Security	Date Acquired	Date Sold	Gross Sales Price	Revenue Per Books	Net Investment Income
0.54 shs Kinder Morgan Mgmt LLC		18	S	P	1	05/26/10	02/25/11	35	28	28
0.55 shs Kinder Morgan Mgmt LLC		18	S	P	1	05/26/10	05/25/11	35	28	28
600 shs Fedex Corporation		18	S	P	1	01/19/11	10/18/11	45139	56486	56486
300 shs Fedex Corporation		18	S	P	1	02/07/11	10/18/11	22569	27646	27646
4400 shs Caliper Life Sciences Inc		18	S	P	1	04/05/11	11/08/11	46200	29832	29832
560 shs Nestles ADR REG		18	L	P	1	07/06/07	01/05/11	31483	21608	21608
500 shs Nestles ADR REG		18	L	P	1	07/06/07	01/19/11	27538	19293	19293
1266.67 shs Time Warner Inc		18	L	P	1	05/30/08	02/01/11	40638	42504	42504
1699.33 shs Time Warner Inc		18	L	P	1	03/11/05	02/01/11	54519	62817	62817
990 shs Nestles ADR REG		18	L	P	1	07/06/07	02/01/11	54635	38199	38199
1350 shs Comcast Corp New CL A		18	L	P	1	03/09/04	02/11/11	32428	26991	26991
2450 shs Comcast Corp New CL A		18	L	P	1	04/26/04	02/11/11	58851	48589	48589
868 shs Stryker Corp		18	L	D	1	02/22/83	02/16/11	52919	64006	316
600 shs Stryker Corp		18	L	D	1	02/22/83	02/16/11	36580	26115	219
1621 shs Unilever PLS ADR		18	L	P	1	10/02/08	03/03/11	48247	43745	43745
254 shs Unilever PLS ADR		18	L	P	1	10/06/08	03/03/11	7560	6784	6784
125 shs Unilever PLS ADR		18	L	P	1	09/30/08	03/03/11	3720	3367	3367
1500 shs Disney Walt Co		18	L	P	1	09/14/04	03/10/11	63665	34504	34504
1000 shs Check Point Software Tech		18	L	P	1	06/08/10	07/06/11	57774	29771	29771
0.63 shs Kinder Morgan Mgmt LLC		18	L	P	1	05/26/10	08/19/11	38	31	31
800 shs Apache Corp		18	L	P	1	02/25/10	10/06/11	67437	82059	82059
500 shs ACE LTD		18	L	P	1	03/27/06	11/02/11	35476	26845	26845
100 shs ACE LTD		18	L	P	1	01/23/02	11/02/11	7095	3551	3551
0.61 shs Kinder Morgan Mgmt LLC		18	L	P	1	05/26/10	11/10/11	41	30	30
								794622	694829	605243

Net Capital Gains	99793	189379