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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation CAMPBELL YOUNG LEADERS		A Employer identification number 22-3670039
Number and street (or P.O. box number if mail is not delivered to street address) 104 BROADUS AVENUE	Room/suite	B Telephone number 864-233-0808
City or town, state, and ZIP code GREENVILLE, SC 29601		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 10,716,697.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		3,261,650.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5a Gross rents		9,120.	9,120.	9,120.	STATEMENT 1
b Net rental income or (loss) 1,396.					STATEMENT 2
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain				0.	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		3,270,770.	9,120.	9,120.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		1,167.	0.	0.	161.
b Accounting fees STMT 4		4,400.	500.	500.	3,900.
c Other professional fees STMT 5		8,000.	0.	0.	0.
17 Interest		31,722.	0.	0.	31,722.
18 Taxes STMT 6		4,717.	2,112.	2,112.	2,355.
19 Depreciation and depletion		195,713.	2,725.	2,725.	
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		26,423.	2,387.	2,387.	15,324.
24 Total operating and administrative expenses. Add lines 13 through 23		272,142.	7,724.	7,724.	53,462.
25 Contributions, gifts, grants paid		1,777,432.			1,777,432.
26 Total expenses and disbursements. Add lines 24 and 25		2,049,574.	7,724.	7,724.	1,830,894.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,221,196.			
b Net investment income (if negative, enter -0-)			1,396.		
c Adjusted net income (if negative, enter -0-)				1,396.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	320,343.	88,544.	88,544.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	4,485.	4,485.	4,485.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶ 125,147.			
	Less: accumulated depreciation STMT 8 ▶ 3,860.	160,333.	121,287.	121,287.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 10,597,733.			
	Less: accumulated depreciation ▶ 216,411.	3,323,768.	10,381,322.	10,381,322.
	15 Other assets (describe ▶ STATEMENT 9)	120,912.	121,059.	121,059.
	16 Total assets (to be completed by all filers)	3,929,841.	10,716,697.	10,716,697.
	17 Accounts payable and accrued expenses	97,765.	465,500.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ BONDS PAYABLE)	438,634.	5,636,559.	
	23 Total liabilities (add lines 17 through 22)	536,399.	6,102,059.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	3,393,442.	4,614,638.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	3,393,442.	4,614,638.	
	31 Total liabilities and net assets/fund balances	3,929,841.	10,716,697.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,393,442.
2 Enter amount from Part I, line 27a	2	1,221,196.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,614,638.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,614,638.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	4,618,403.	118,985.	38.815002
2009	1,087,968.	23,673.	45.958180
2008	321,712.	5,299.	60.711832
2007	356,946.	861.	414.571429
2006	401,357.	9,310.	43.110311

2 Total of line 1, column (d)	2	603.166754
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	120.633351
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	226,001.
5 Multiply line 4 by line 3	5	27,263,258.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14.
7 Add lines 5 and 6	7	27,263,272.
8 Enter qualifying distributions from Part XII, line 4	8	8,824,584.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		1	28.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	28.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	28.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 191.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 100.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	291.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	263.
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax	263. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>WILLIAM W. BROWN</u> Telephone no. ► <u>(864) 233-0808</u> Located at ► <u>104 BROADUS AVENUE, GREENVILLE, SC</u> ZIP+4 ► <u>29601</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM W. BROWN 104 BROADUS AVENUE GREENVILLE, SC 29601	PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 10	1,584,680.
2 CAMPS FOR STUDENTS AND TEACHERS: PROVIDES OPPORTUNITIES FOR OUT-OF-SCHOOL EXPERIENCES BETWEEN TEACHERS AND THEIR STUDENTS	54,326.
3 SCHOLARSHIP ACTIVITIES: COLLEGE SCHOLARSHIPS TO COMMUNITY-MINDED COLLEGE STUDENTS.	114,625.
4 CULTURE: SUPPORT OF THE ARTS, MUSEUMS, ETC. AND SUPPORT FOR ORGANIZATIONS THAT SUPPORT EDUCATION AND HEALTH OF UNDERPRIVILEGED CHILDREN	67,500.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X. Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	104,296.
c	Fair market value of all other assets	1c	125,147.
d	Total (add lines 1a, b, and c)	1d	229,443.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	229,443.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,442.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	226,001.
6	Minimum investment return. Enter 5% of line 5	6	11,300.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,830,894.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	6,993,690.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,824,584.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,824,584.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

01/30/03

b Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	
1,396.	436.	0.	0.	1,832.
1,187.	371.	0.	0.	1,557.
8,824,584.	4,618,403.	1,087,968.	321,712.	14852667.
0.	0.	0.	0.	0.
8,824,584.	4,618,403.	1,087,968.	321,712.	14852667.
10716697.	3,929,841.	91,556.	524.	14738618.
			0.	0.
				0.
3,261,650.	4,486,000.	1,179,000.	321,300.	9,247,950.
			0.	0.
3,261,650.	4,486,000.	1,179,000.	321,300.	9,247,950.
				0.

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BEACH BALL FOUNDATION 201 EAST MCBEE AVENUE, SUITE 300A GREENVILLE, SC 29601	NONE	N/A	DONATION TO SUPPORT EVENT PROVIDING FUNDS TO CHARITY	10,000.
CLEMSON UNIVERSITY FOUNDATION CLEMSON UNIVERSITY CLEMSON, SC 29464	NONE	PRIVATE FOUNDATION	CAMPBELL SCHOLARS, YOUTH LEARNING INSTITUTE, CAMP BOB	85,921.
FURMAN UNIVERSITY 3300 POINSETT HIGHWAY GREENVILLE, SC 29613	NONE	N/A	SUPPORT ADVENTURE CAMP PROGRAM	73,000.
GREENVILLE TECH CHARTER HIGH SCHOOL 506 S PLEASANTBURG DRIVE GREENVILLE, SC 29606	NONE	N/A	SCHOOL PROGRAMS	15,000.
KANUGA CAMP PO DRAWER 250 HENDERSONVILLE, NC 28793-0250	NONE	N/A	CAMPS FOR STUDENTS AND TEACHERS - CAMP BOB	8,530.
Total	SEE CONTINUATION SHEET(S)			1,777,432.
b Approved for future payment				
NONE				
Total				0.

CAMPBELL YOUNG LEADERS

22-3670039

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KIPP METRO ATLANTA 98 ANDERSON AVENUE, NW ATLANTA, GA 30314	NONE	N/A	PUBLIC CHARTER SCHOOL	5,000.
LEGACY CHARTER SCHOOL P.O. BOX 1832 GREENVILLE, SC 29602	NONE	N/A	HELP URBAN STUDENTS OBTAIN AN EDUCATION & ACCESS TO	1,540,981.
METROPOLITAN ARTS COUNCIL 16 AUGUSTA STREET GREENVILLE, SC 29601	NONE	N/A	SUPPORT ARTS PROGRAM	10,000.
THE COOPER INSTITUTE 12330 PRESTON ROAD DALLAS, TX 75230	NONE	N/A	RESEARCH AND EDUCATION ORGANIZATION	5,000.
UNITED WAY OF GREENVILLE 105 EDINBURGH COURT GREENVILLE, SC 29607	NONE	N/A	UNITE COMMUNITY TO IMPROVE PEOPLE'S LIVES ETC	20,000.
VARIOUS CAMPBELL SCHOLARS FROM CLEMSON, FURMAN AND LIMESTONE COLLEGES VARIOUS	NONE	N/A	CAMPBELL SCHOLARS	1,500.
KIPP HOUSTON 10711 KIPP WAY HOUSTON, TX 77099	NONE	N/A	EDUCATIONAL	2,500.
Total from continuation sheets				1,584,981.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|--------------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes |
| | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | (1) Cash | 1a(1) |
| | | (2) Other assets | 1a(2) |
| b | Other transactions: | (1) Sales of assets to a noncharitable exempt organization | 1b(1) |
| | | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) |
| | | (3) Rental of facilities, equipment, or other assets | 1b(3) |
| | | (4) Reimbursement arrangements | 1b(4) |
| | | (5) Loans or loan guarantees | 1b(5) |
| | | (6) Performance of services or membership or fundraising solicitations | 1b(6) |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

Date 11/14/12

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

ANGELA L. POLK, CPA

Lincoln Polk, CPA

11/13/12

P00084920

Firm's name ► WEBSTER ROGERS LLP

Firm's EIN ► 57-0776381

Firm's address ► 1411 SECOND LOOP ROAD
FLORENCE, SC 29505

Phone no. **843-665-5900**

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

CAMPBELL YOUNG LEADERS**22-3670039**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

CAMPBELL YOUNG LEADERS**22-3670039****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BETSY M. CAMPBELL FOUNDATION 104 BROADUS AVENUE GREENVILLE, SC 29601	\$ 175,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	ROBERT S. CAMPBELL FOUNDATION 104 BROADUS AVENUE GREENVILLE, SC 29601	\$ 3,081,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	THE BROTHERTON FOUNDATION 524 SHEFFIELD ROAD EASLEY, SC 29642	\$ 2,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	EASTSIDE PEDIATRIC DENTISTRY 4501 OLD SPARTANBURG ROAD TAYLORS, SC 29687	\$ 3,150.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

CAMPBELL YOUNG LEADERS**22-3670039****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

CAMPBELL YOUNG LEADERS**22-3670039****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

RODGERS BUILDING

RENT 1

[illegible]

FORM 990-PF	RENTAL INCOME	STATEMENT	1
-------------	---------------	-----------	---

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RODGERS BUILDING	1	9,120.
TOTAL TO FORM 990-PF, PART I, LINE 5A		9,120.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	2
-------------	-----------------	-----------	---

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		2,725.	
TAXES		2,112.	
INSURANCE		2,387.	
ACCOUNTING FEES		500.	
- SUBTOTAL -	1		7,724.
TOTAL RENTAL EXPENSES			7,724.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			1,396.

FORM 990-PF	LEGAL FEES	STATEMENT	3
-------------	------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	1,167.	0.	0.	161.
TO FM 990-PF, PG 1, LN 16A	1,167.	0.	0.	161.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	4,400.	500.	500.	3,900.	
TO FORM 990-PF, PG 1, LN 16B	4,400.	500.	500.	3,900.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONSULTING FEE	8,000.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	8,000.	0.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAXES	4,467.	2,112.	2,112.	2,355.	
EXCISE TAX	200.	0.	0.	0.	
FILING FEE SOS	50.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	4,717.	2,112.	2,112.	2,355.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE - GENERAL	5,488.	2,387.	2,387.	792.	
BANK CHARGES	345.	0.	0.	345.	
MEMBERSHIP DUES	1,550.	0.	0.	0.	
REPAIRS AND MAINTENANCE- PARKER	4,187.	0.	0.	4,187.	

CAMPBELL YOUNG LEADERS

22-3670039

CASUALTY THEFT LOSS	10,000.	0.	0.	10,000.
AMORTIZATION	4,853.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	26,423.	2,387.	2,387.	15,324.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
ROGERS BUILDING	109,000.	3,860.	105,140.
ROGERS LAND	16,147.	0.	16,147.
TOTAL TO FM 990-PF, PART II, LN 11	125,147.	3,860.	121,287.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTANGIBLE ASSETS	120,912.	116,059.	116,059.
DEPOSIT ON LAND	0.	5,000.	5,000.
TO FORM 990-PF, PART II, LINE 15	120,912.	121,059.	121,059.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 10

ACTIVITY ONE

FOUNDATION PROVIDES THE REAL PROPERTY, BUILDINGS AND LAND, FOR USE AS A SCHOOL CAMPUS FOR THE LEGACY CHARTER SCHOOL. THIS INCLUDES THE CURRENT YEAR PROPERTY ADDITIONS, REAL AND PERSONAL. THE FOUNDATION ALSO DONATES FUNDS BY PAYING VARIOUS OPERATING EXPENSES DIRECTLY FOR THE SCHOOL.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	1,584,680.

**Campbell Young Leaders
Depreciation Expense**

Financial

01/01/2011 - 12/31/2011

Attachment to Form 2011 990PF

22-3670039

01/01/2011 - 12/31/2011

Sorted: Group

Amortized assets included

Syst em No.	S	Description	Date In Service	Method / Conv	Life	Cost / Other Basis	Bus / Inv %	Sec 179/ Bonus/ (Cur. Yr Only)	Reg Accum Depreciation/ (Sec 179)	Current Depreciation/ (Sec 179)	Total Depreciation/ (Sec 179)	Net Book Value
Building & Improvements												
4		Fine Arts Center Bldg	7/15/2011	SL / N/A	40 0000	279,564 00	100 0000	0 00	0 00	3,494 55	3,494 55	276,069 45
6		Parker Building	8/2/2010	SL / N/A	40 0000	500,667 00	100 0000	0 00	5,215 28	12,516 68	17,731 96	482,935 04
7		Parker Improvements	8/2/2010	SL / N/A	40 0000	1,241,147 00	100 0000	0 00	13,560 01	31,028 68	44,588 69	1,196,568 31
11		Rodgers Building	8/3/2010	SL / N/A	40 0000	109,000 00	100 0000	0 00	1,135 42	2,725 00	3,860 42	105,139 58
18		Rogers Building	1/1/2011	SL / N/A	40 0000	36,321 00	100 0000	0 00	0 00	908 03	908 03	35,412 97
19		Parker Building	1/1/2011	SL / N/A	40 0000	306,861 00	100 0000	0 00	0 00	7,671 53	7,671 53	299,189 47
20		Parker Improvements	1/1/2011	SL / N/A	40 0000	760,703 00	100 0000	0 00	0 00	19,017 58	19,017 58	741,685 42
21		Parker - Thermostat	4/29/2011	SL / N/A	40 0000	3,311 00	100 0000	0 00	0 00	55 18	55 18	3,255 82
22		Stone Property - Bldg	5/12/2011	SL / N/A	40 0000	99,560 00	100 0000	0 00	0 00	1,659 33	1,659 33	97,900 67
27		Fine arts center -	7/15/2011	SL / N/A	40 0000	6,047,835 00	100 0000	0 00	0 00	75,597 94	75,597 94	5,972,237 06
29		Parker - fence	3/30/2011	SL / N/A	10 0000	2,885 00	100 0000	0 00	0 00	216 38	216 38	2,668 62
30		Parker - electric	4/6/2011	SL / N/A	40 0000	1,216 00	100 0000	0 00	0 00	22 80	22 80	1,193 20
31		Parker - sign	6/22/2011	SL / N/A	10 0000	302 00	100 0000	0 00	0 00	15 10	15 10	286 90
32		Parker - used trees	6/27/2011	SL / N/A	40 0000	3,150 00	100 0000	0 00	0 00	39 38	39 38	3,110 62
33		FAC - Capitalized Interest	6/30/2011	SL / N/A	40 0000	13,563 00	100 0000	0 00	0 00	169 54	169 54	13,393 46
61		Batesline Street Properties -	9/28/2011	SL / N/A	40 0000	6,725 00	100 0000	0 00	0 00	42 03	42 03	6,682 97
73		Fine Arts Center - Security	9/15/2011	SL / N/A	10 0000	12,343 74	100 0000	0 00	0 00	411 46	411 46	11,932 28
114		Fine Arts Center - Blue Ridge	11/16/2011	SL / N/A	5 0000	0 00	100 0000	0 00	0 00	0 00	0 00	0 00
124		Fine Arts Center - Security	11/16/2011	SL / N/A	10 0000	14,157 00	100 0000	0 00	0 00	117 97	117 97	14,039 03
Subtotal Building & Improvements						9,439,310 74		0 00	19,910 71	155,709 16	175,619 87	9,263,690 87
Less dispositions and exchanges						0 00		0 00	0 00	0 00	0 00	0 00
Net for Building & Improvements						9,439,310 74		0 00	19,910 71	155,709 16	175,619 87	9,263,690 87
Furn, Fix & Equip												
8		Office Equipment	5/5/2010	SL / N/A	5 0000	3,020 00	100 0000	0 00	3,020 00	0 00	3,020 00	0 00
9		RCS Cafeteria Software	8/2/2010	SL / N/A	5 0000	10,957 00	100 0000	0 00	913 08	2,191 40	3,104 48	7,852 52
10		John Deere Lawnmower	8/2/2010	SL / N/A	5 0000	5,488 00	100 0000	0 00	457 33	1,097 60	1,554 93	3,933 07
14		Blower & Weed Eater	8/2/2010	SL / N/A	5 0000	904 00	100 0000	0 00	75 33	180 80	256 13	647 87
15		Scoreboard	8/2/2010	SL / N/A	5 0000	440 00	100 0000	0 00	36 67	88 00	124 67	315 33
16		Mower Trailer	8/2/2010	SL / N/A	5 0000	1,056 00	100 0000	0 00	88 00	211 20	299 20	756 80
17		Edger & Sprayer	8/25/2010	SL / N/A	5 0000	841 00	100 0000	0 00	56 07	168 20	224 27	616 73
Total for 2010 tax return						22,706 00			4,646 48	3,937 20		
34		Parker Chairs	6/7/2011	SL / N/A	7 0000	12,053 35	100 0000	0 00	0 00	1,406 22	1,406 22	10,647 13
35		Legacy Chairs	6/7/2011	SL / N/A	7 0000	7,232 01	100 0000	0 00	0 00	843 73	843 73	6,388 28
36		Parker Desks	6/7/2011	SL / N/A	7 0000	14,831 21	100 0000	0 00	0 00	1,730 31	1,730 31	13,100 90
37		Legacy Desks	6/7/2011	SL / N/A	7 0000	7,415 61	100 0000	0 00	0 00	865 15	865 15	6,550 46
38		Parker Carts	6/7/2011	SL / N/A	7 0000	19,162 95	100 0000	0 00	0 00	2,235 68	2,235 68	16,927 27
39		Legacy Carts	6/7/2011	SL / N/A	7 0000	8,303 95	100 0000	0 00	0 00	968 79	968 79	7,335 16
40		Chairs	6/7/2011	SL / N/A	7 0000	391 31	100 0000	0 00	0 00	45 65	45 65	345 66
41		Storage Island	6/7/2011	SL / N/A	7 0000	1,693 41	100 0000	0 00	0 00	197 56	197 56	1,495 85
42		Cafeteria Tables	6/7/2011	SL / N/A	7 0000	12,982 80	100 0000	0 00	0 00	1,514 66	1,514 66	11,468 14
43		Activity Tables	6/7/2011	SL / N/A	7 0000	2,564 95	100 0000	0 00	0 00	299 24	299 24	2,265 71
44		14" Stack Chairs	6/7/2011	SL / N/A	7 0000	2,373 93	100 0000	0 00	0 00	276 96	276 96	2,096 97

Furn, Fix & Equip

45	16" Stack Chairs	6/7/2011 SL / N/A	7 0000	2,451.60	100 0000	0 00	0 00	286.02	286.02	2,165.58
46	18" Stack Chairs	6/7/2011 SL / N/A	7 0000	11,495.54	100 0000	0 00	0 00	1,341.15	1,341.15	10,154.39
47	Diamond Open Front Desks	6/7/2011 SL / N/A	7 0000	21,133.07	100 0000	0 00	0 00	2,465.52	2,465.52	18,667.55
48	Open Front Desks	6/7/2011 SL / N/A	7 0000	5,592.99	100 0000	0 00	0 00	652.52	652.52	4,940.47
49	Aluminum Chairs	6/7/2011 SL / N/A	7 0000	3,444.83	100 0000	0 00	0 00	401.90	401.90	3,042.93
50	Aluminum Table	6/7/2011 SL / N/A	7 0000	207.17	100 0000	0 00	0 00	24.17	24.17	183.00
				133,330.68				15,555.23		
51	Fine Arts Center - Playground	6/15/2011 SL / N/A	15 0000	12,000.00	100 0000	0 00	0 00	466.67	466.67	11,533.33
62	Fine Arts Center - Computer	9/1/2011 SL / N/A	5 0000	61,264.23	100 0000	0 00	0 00	4,084.28	4,084.28	57,179.95
63	Fine Arts Center - Interactive	9/2/2011 SL / N/A	5 0000	10,741.12	100 0000	0 00	0 00	716.07	716.07	10,025.05
64	Fine Arts Center - Dell	9/15/2011 SL / N/A	5 0000	10,929.70	100 0000	0 00	0 00	728.65	728.65	10,201.05
65	Fine Arts Center - Dell	9/15/2011 SL / N/A	5 0000	1,092.94	100 0000	0 00	0 00	72.86	72.86	1,020.08
66	Fine Arts Center - Laptop	9/15/2011 SL / N/A	5 0000	424.00	100 0000	0 00	0 00	28.27	28.27	395.73
67	Fine Arts Center - Interactive	9/27/2011 SL / N/A	5 0000	1,743.75	100 0000	0 00	0 00	87.19	87.19	1,656.56
68	Fine Arts Center - Networking	9/28/2011 SL / N/A	5 0000	8,983.12	100 0000	0 00	0 00	449.16	449.16	8,533.96
69	Fine Arts Center - Phone	8/26/2011 SL / N/A	5 0000	22,930.92	100 0000	0 00	0 00	1,528.73	1,528.73	21,402.19
70	Fine Arts Center - Kitchen	9/2/2011 SL / N/A	5 0000	3,015.51	100 0000	0 00	0 00	201.03	201.03	2,814.48
				121,125.29				7,896.24		
71	Fine Arts Center - Exercise	9/2/2011 SL / N/A	7 0000	3,648.30	100 0000	0 00	0 00	173.73	173.73	3,474.57
72	Fine Arts Center - Floor	9/2/2011 SL / N/A	7 0000	2,108.00	100 0000	0 00	0 00	100.38	100.38	2,007.62
				5,756.30				274.11		
74	Parker - Extreme	9/30/2011 SL / N/A	5 0000	3,690.88	100 0000	0 00	0 00	184.55	184.55	3,506.33
75	Parker - 17 Laptops	9/15/2011 SL / N/A	5 0000	18,580.32	100 0000	0 00	0 00	1,238.69	1,238.69	17,341.63
76	Parker - 7 Laptops	9/15/2011 SL / N/A	5 0000	7,650.87	100 0000	0 00	0 00	510.06	510.06	7,140.81
77	Parker - Laptop Carrying	9/15/2011 SL / N/A	5 0000	424.00	100 0000	0 00	0 00	28.27	28.27	395.73
78	Parker - Promethean Boards	9/28/2011 SL / N/A	5 0000	150,852.59	100 0000	0 00	0 00	7,542.63	7,542.63	143,309.96
79	Parker - Server	9/28/2011 SL / N/A	5 0000	2,892.55	100 0000	0 00	0 00	144.63	144.63	2,747.92
80	Parker - Networking Cables	9/28/2011 SL / N/A	5 0000	2,660.00	100 0000	0 00	0 00	133.00	133.00	2,527.00
				186,751.21				9,781.83		
87	Parker - Furniture	9/1/2011 SL / N/A	7 0000	3,001.78	100 0000	0 00	0 00	142.94	142.94	2,858.84
88	Parker - AC Window Units	8/9/2011 SL / N/A	5 0000	10,174.00	100 0000	0 00	0 00	847.83	847.83	9,326.17
89	Parker - AC Window Unit	9/1/2011 SL / N/A	5 0000	1,751.15	100 0000	0 00	0 00	116.74	116.74	1,634.41
90	Parker - Kitchen Utensils	9/1/2011 SL / N/A	5 0000	1,176.29	100 0000	0 00	0 00	78.42	78.42	1,097.87
				13,101.44				1,042.99		
91	Parker - Janitor Cart	9/1/2011 SL / N/A	7 0000	378.00	100 0000	0 00	0 00	18.00	18.00	360.00
92	Parker - AC Window Unit	9/28/2011 SL / N/A	5 0000	1,770.65	100 0000	0 00	0 00	88.53	88.53	1,682.12
93	Parker - AC Window Unit	9/28/2011 SL / N/A	5 0000	2,010.65	100 0000	0 00	0 00	100.53	100.53	1,910.12
				3,781.30				189.06		
96	Parker - Office Furniture	8/12/2011 SL / N/A	7 0000	5,300.00	100 0000	0 00	0 00	315.48	315.48	4,984.52
97	Parker - Office Equipment	8/26/2011 SL / N/A	7 0000	4,272.44	100 0000	0 00	0 00	203.45	203.45	4,068.99
				9,572.44				518.93		
111	Fine Arts Center - Playground	10/31/2011 SL / N/A	15 0000	7,983.34	100 0000	0 00	0 00	88.70	88.70	7,894.64
112	FAC - Playground Equipment	11/23/2011 SL / N/A	15 0000	673.80	100 0000	0 00	0 00	3.74	3.74	670.06
113	Fine Arts Center - Playground	11/23/2011 SL / N/A	15 0000	4,584.50	100 0000	0 00	0 00	25.47	25.47	4,559.03
				13,241.64				117.91		
121	Parker - AC Unit	10/19/2011 SL / N/A	5 0000	1,890.65	100 0000	0 00	0 00	63.02	63.02	1,827.63

Additions in 2011 for tax return

		<u>503,930.73</u>		<u>0.00</u>		<u>36,066.93</u>	
Subtotal. Furn, Fix & Equip		526,636.73		0.00	4,646.48	40,004.13	44,650.61
Less dispositions and exchanges		0.00		0.00	0.00	0.00	0.00
Net for: Furn, Fix & Equip		<u>526,636.73</u>		<u>0.00</u>	<u>4,646.48</u>	<u>40,004.13</u>	<u>44,650.61</u>

Intangible Assets							
12	JEDA Bond Loan Costs	12/22/2010	Amort / N/A	100 0000	0.00	404.39	4,852.64
13	Organization Costs	1/1/2000	Amort / N/A	100 0000	0.00	2,525.00	0.00
Subtotal	Intangible Assets				0.00	2,929.39	4,852.64
Less dispositions and exchanges					0.00	0.00	0.00
Net for: Intangible Assets					<u>0.00</u>	<u>2,929.39</u>	<u>4,852.64</u>

Land							
1	Rodgers Land	8/3/2010	No Calc / N/A	100 0000	0.00	0.00	0.00
2	FAC Land	12/13/2010	No Calc / N/A	100 0000	0.00	0.00	0.00
3	Parker Land	8/2/2010	No Calc / N/A	100 0000	0.00	0.00	0.00
26	Stone Property - Land	5/12/2011	No Calc / N/A	100 0000	0.00	0.00	0.00
59	Wayman Land	7/25/2011	No Calc / N/A	100 0000	0.00	0.00	0.00
60	Mt View Baptist Church - Land	7/25/2011	No Calc / N/A	100 0000	0.00	0.00	0.00
94	Lots 2 & 3 Block G Cagle and Mauldin Property	8/1/2011	No Calc / N/A	100 0000	0.00	0.00	0.00
95	Lot 5, Block G Cagle and Mauldin Property	8/2/2011	No Calc / N/A	100 0000	0.00	0.00	0.00

Subtotal. Land					0.00	0.00	0.00
Less dispositions and exchanges					0.00	0.00	0.00
Net for Land					<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Subtotal		13,548,790.83		0.00	27,486.58	200,565.93	228,052.51
Less dispositions and exchanges.		32,416.91		0.00	0.00	0.00	0.00
Grand Totals		<u>13,516,373.92</u>		<u>0.00</u>	<u>27,486.58</u>	<u>200,565.93</u>	<u>228,052.51</u>
Amortization						-4,852.64	
Total Depreciation for Part 1, Line 19 of the return						<u>195,713.29</u>	

Subtotal. Land					0.00	0.00	0.00
Less dispositions and exchanges					0.00	0.00	0.00
Net for Land					<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

CAMPBELL YOUNG LEADERS 22-3670039
2011 FORM 990-PF
ATTACHMENT TO RETURN

SUMMARY OF DIRECT CHARITABLE ACTIVITIES
PART IX-A

Campbell Young Leaders purchased the Fine Arts Center Building in December of 2010 located in Greenville, SC to be used as part of the Legacy Charter School. The property was formally used by the school district of Greenville as a fine arts center. The Fine Arts Center was placed in service by the Legacy Charter School in 2011.

Additional property that was formally the Parker High School Campus was purchased in March of 2010. This property is located on Woodside Avenue and E. Bramlett Road and is being leased by the Legacy Charter School. This property contains a three-story building, gymnasium, an auditorium, and two other buildings. The auditorium, gym and the 1st & 2nd story of the main building were placed in service in August of 2010 by Legacy Charter School. The third floor of the building was placed in service in 2011. Campbell Young Leaders has completed, as of December 2011, additional renovations to the 1st floor of one of the buildings known as Hollis. That floor was placed in service by the school as a fitness center for faculty and students. A lease agreement was signed on the property in December of 2010, in which Campbell Young Leaders receives a nominal \$1.00 a month from the Legacy Charter School. The lessee will pay for all utilities. Lessee will also maintain all permits licenses and other authorizations to use the property, etc.

Campbell Young Leaders formed CYL Holdings, LLC on July 1, 2010. This LLC was created in order to purchase property in August of 2010 known as the Rodgers Property. This property is also located on Woodside Avenue and E. Bramlett Road in Greenville, SC. When purchased there was an active lease on 75% of the building in which Campbell Young Leaders is honoring. It is anticipated that the property will be used as part of the Legacy Charter School in the future after the lease expires. The remaining 25% was placed in service by the Legacy Charter School in 2011.

Additional purchases were made in 2011 that were placed in service in 2011 as a school playground and garden.

Equipment purchases such as desks, chairs, tables, computers, playground equipment, etc. were purchased by Campbell Young Leaders in 2011 for use by Legacy Charter School. These purchases have all been subsequently donated to the Legacy Charter School in 2012.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions CAMPBELL YOUNG LEADERS	Employer identification number (EIN) or <input checked="" type="checkbox"/> 22-3670039
	Number, street, and room or suite no. If a P.O. box, see instructions 104 BROADUS AVENUE	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions GREENVILLE, SC 29601	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

WILLIAM W. BROWN

- The books are in the care of ► **104 BROADUS AVENUE - GREENVILLE, SC 29601**
Telephone No ► **(864) 233-0808** FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2011** or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 291.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 191.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 100.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

WebsterRogers LLP
P.O. Box 6289
Florence, S.C. 29502-6289
EIN 57-0776381
Form 8868 (Rev. 1-2012)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	CAMPBELL YOUNG LEADERS	<input checked="" type="checkbox"/> 22-3670039
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	104 BROADUS AVENUE	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	GREENVILLE, SC 29601	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

WILLIAM W. BROWN

• The books are in the care of ☒ 104 BROADUS AVENUE - GREENVILLE, SC 29601

Telephone No. ☒ (864) 233-0808

FAX No. ☐

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.

5 For calendar year 2011, or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	291.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	291.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒

Title ☒

Date ☒

Form 8868 (Rev. 1-2012)