



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052  
**2011**

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation  
MERRILL FAMILY CHARITABLE FOUNDATION INC

**A Employer identification number**  
22-3494040

Number and street (or P O box number if mail is not delivered to street address)  
PO BOX 990129

Room/suite

**B Telephone number** (see page 10 of the instructions)  
(617) 239-0100

City or town, state, and ZIP code  
BOSTON, MA 021990129

**C** If exemption application is pending, check here ☐

**D 1.** Foreign organizations, check here ☐

**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
\$ 2,324,292

**J** Accounting method ☐ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	13	13		
	4 Dividends and interest from securities. . . . .	63,442	63,442		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	161,931			
	b Gross sales price for all assets on line 6a 273,801				
	7 Capital gain net income (from Part IV, line 2) . . . .		161,931		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	225,386	225,386		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .		0	0	0
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule). . . . .				0
	b Accounting fees (attach schedule). . . . .	5,451	2,726	0	2,726
	c Other professional fees (attach schedule) . . . . .	24,153	12,076		12,076
	17 Interest . . . . .				0
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,119	1,119		0
	19 Depreciation (attach schedule) and depletion . . . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		0	0	
	22 Printing and publications . . . . .		0	0	
	23 Other expenses (attach schedule). . . . .	65			65
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	30,788	15,921	0	14,867
	25 Contributions, gifts, grants paid . . . . .	196,928			196,928
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	227,716	15,921	0	211,795
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-2,330			
	b <b>Net investment income</b> (if negative, enter -0-)		209,465		
	c <b>Adjusted net income</b> (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	541	200	200
	2	Savings and temporary cash investments . . . . .	42,700	44,668	44,668
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)		<input checked="" type="checkbox"/> 40,760	40,901
	b	Investments—corporate stock (attach schedule) . . . . .	1,126,286	<input checked="" type="checkbox"/> 1,158,443	1,869,230
	c	Investments—corporate bonds (attach schedule). . . . .	76,062	<input checked="" type="checkbox"/> 25,162	25,475
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	529,238	<input checked="" type="checkbox"/> 503,964	343,818
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,774,827	1,773,197	2,324,292	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	1,774,827	1,773,197	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	1,774,827	1,773,197	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	1,774,827	1,773,197	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	11,774,827
2	Enter amount from Part I, line 27a . . . . .	-2,330
3	Other increases not included in line 2 (itemize) ▶ <input checked="" type="checkbox"/>	1,388
4	Add lines 1, 2, and 3 . . . . .	1,773,885
5	Decreases not included in line 2 (itemize) ▶ <input checked="" type="checkbox"/>	688
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	1,773,197

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	161,931
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	200,645	2,352,910	0 085275
2009	173,486	2,074,208	0 08364
2008	276,039	2,805,164	0 098404
2007	268,807	3,254,238	0 082602
2006	133,593	3,064,562	0 043593

2	Total of line 1, column (d).	2	0 393514
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 078703
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	2,432,333
5	Multiply line 4 by line 3.	5	191,432
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,095
7	Add lines 5 and 6.	7	193,527
8	Enter qualifying distributions from Part XII, line 4.	8	211,795

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	2,095
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	2,095
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	2,095
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,673	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments Add lines 6a through 6d. . . . .		7	1,673
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	422
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/>	Refunded <input type="checkbox"/>	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> DE _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	ELLEN C PECKHAM The books are in care of % EDWARDS LLP Telephone no (617) 239-0195 Located at 111 HUNTINGTON AVENUE BOSTON MA ZIP+4 021997613			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country	16		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMY MERRILL PO BOX 478 CORNWALL, NY 12518	PRESIDENT 1	0		
BRUCE MERRILL PO BOX 478 CORNWALL, NY 12518	VICE PRESIDENT 1	0		
PAUL MERRILL PO BOX 478 CORNWALL, NY 12518	SECRETARY 1	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	2,360,854
b	Average of monthly cash balances. . . . .	1b	108,520
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	2,469,374
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	2,469,374
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	37,041
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,432,333
6	Minimum investment return. Enter 5% of line 5. . . . .	6	121,617

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	121,617
2a	Tax on investment income for 2011 from Part VI, line 5. . . . .	2a	2,095
b	Income tax for 2011 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	2,095
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	119,522
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	807
5	Add lines 3 and 4. . . . .	5	120,329
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	120,329

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	211,795
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	211,795
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	2,095
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	209,700
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				120,329
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only. . . . .			0	
b	Total for prior years 2009 , 20__ , 20__		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006. . . . .				0
b	From 2007. . . . .				131,053
c	From 2008. . . . .				137,141
d	From 2009. . . . .				75,660
e	From 2010. . . . .				86,091
f	Total of lines 3a through e. . . . .	429,945			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 211,795				
a	Applied to 2010, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2011 distributable amount. . . . .				120,329
e	Remaining amount distributed out of corpus	91,466			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	521,411			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . .				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .	0			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .	0			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	521,411			
10	Analysis of line 9				
a	Excess from 2007. . . .				131,053
b	Excess from 2008. . . .				137,141
c	Excess from 2009. . . .				75,660
d	Excess from 2010. . . .				86,091
e	Excess from 2011. . . .				91,466

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	196,928
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments			14	13	
<b>4</b> Dividends and interest from securities. . . . .			14	63,442	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	161,931	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. . .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). . .				225,386	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		225,386

[illegible]

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash.	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets.	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization.	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization.	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets.	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements.	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees.	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations.	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

<b>b</b> If "Yes," complete the following schedule		
<b>(a)</b> Name of organization	<b>(b)</b> Type of organization	<b>(c)</b> Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-05-04	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature ▶ HELEN LIU		Date  2012-05-04	Check if self-employed ▶ <input checked="" type="checkbox"/>
		Firm's name ▶ EDWARDS WILDMAN PALMER LLP			Firm's EIN ▶
PO BOX 990129					
Firm's address ▶ BOSTON, MA 021990129			Phone no (617) 239-0146		

May the IRS discuss this return with the preparer shown above? See instructions . . . . . ☒ Yes ☐ No

**Additional Data**

Software ID:

Software Version:

EIN: 22-3494040

Name: MERRILL FAMILY CHARITABLE FOUNDATION INC

**Form 990PF - Special Condition Description:**

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
250 BOEING CO		1997-04-04	2011-04-29
450 CATERPILLAR INC		1997-04-04	2011-01-04
25000 CATERPILLAR FINANCIAL CORP PWR NTS BE FR DTD 2/20/09 4 4% 02/15		2010-04-23	2011-02-15
150 CHEVRON CORP		2001-10-10	2011-04-29
500 DU PONT E I DE NEMOURS & CO		1997-04-04	2011-04-29
1000 GENERAL ELECTRIC CO		1997-05-12	2011-04-29
595 ISHARES MSCI EMERGING MARKETS INDEX (ETF		2007-06-13	2011-04-29
375 NORFOLK SOUTHERN CORP		1997-04-04	2011-04-29
350 SCHLUMBERGER LIMITED		1997-04-04	2011-04-29
100 UNITED TECHNOLOGIES CORP		2009-10-19	2011-04-29
25000 WAL MART STORES INC NOTE DTD 2/18/04 4 1		2010-05-06	2011-02-15



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,920		3,421	16,499
41,698		4,422	37,276
25,000		25,000	
16,333		1,716	14,617
28,135		12,188	15,947
20,552		2,658	17,894
29,564		25,274	4,290
27,884		2,794	25,090
30,789		2,838	27,951
8,926		6,559	2,367
25,000		25,000	


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16,499
			37,276
			14,617
			15,947
			17,894
			4,290
			25,090
			27,951
			2,367

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Threshold FoundationPO BOX 29903 San Francisco, CA 94129	NONE	EXEMPT ORGANIZATION	GENERAL	4,000
Monadnock Music2A CONCORD STREET Peterborough, NH 03458	NONE	EXEMPT ORGANIZATION	GENERAL	1,000
Historic Harrisville IncBOX 79 Harrisville, NH 03450	NONE	EXEMPT ORGANIZATION	GENERAL	2,000
Bread for the Journey Inc267 MILLER AVENUE Mill Valley, CA 94941	NONE	EXEMPT ORGANIZATION	GENERAL	2,000
United for a Fair Economy28 WINTER STREET Boston, MA 02108	NONE	EXEMPT ORGANIZATION	GENERAL	2,000
Agricultural Stewardship Association28R MAIN STREET Greenwich, NY 12834	NONE	EXEMPT ORGANIZATION	GENERAL	5,000
Central Square Theater c/o Catherine Carr-Kelly450 MASSACHUSETTS AVE Cambridge, MA 02139	NONE	EXEMPT ORGANIZATION	GENERAL	12,500
Southern Utah Wilderness Alliance 425 EAST 100 SOUTH Salt Lake City, UT 84111	NONE	EXEMPT ORGANIZATION	GENERAL	1,000
PAVEPO BOX 227 Bennington, VT 05201	NONE	EXEMPT ORGANIZATION	GENERAL	2,000
Planned Parenthood Mohawk Hudson 1040 STATE STREET Schenectady, NY 12307	NONE	EXEMPT ORGANIZATION	GENERAL	2,000
EngenderHealth440 9TH AVENUE 12FL New York, NY 10001	NONE	EXEMPT ORGANIZATION	GENERAL	2,000
US Labor Education in the Americas ProjectPO BOX 268-290 Chicago, IL 60626	NONE	EXEMPT ORGANIZATION	GENERAL	2,000
World Monuments Fund350 5TH AVE SUITE 2412 New York, NY 10118	NONE	NONE	GENERAL	3,000
International Planned Parenthood Federation/WHR120 WALL STREET 9TH FLOOR New York, NY 100053902	NONE	NONE	GENERAL	1,000
On The Rise Inc341 BROADWAY Cambridge, MA 02139	NONE	EXEMPT ORGANIZATION	GENERAL	500
Turimiquire Foundation33 RICHDALE ROAD Cambridge, MA 02140	NONE	EXEMPT ORGANIZATION	GENERAL	4,000
Dionondehowa Wildlife Sanctuary 148 STANTON RD Shushan, NY 12873	NONE	EXEMPT ORGANIZATION	GENERAL	1,000
Institute on Taxation and Economic Policy1616 P ST NW SUITE 200 Washington, DC 20036	NONE	EXEMPT ORGANIZATION	GENERAL	1,000
Bay NVC55 SANTA CLARA AVENUE STE 203 Oakland, CA 94610	NONE	EXEMPT ORGANIZATION	GENERAL	2,000
Sustainable Harvest International 779 N BEND ROAD Surry, ME 04684	NONE	EXEMPT ORGANIZATION	GENERAL	2,000
Demos220 FIFTH AVENUE 5TH FLOOR New York, NY 10001	NONE	EXEMPT ORGANIZATION	GENERAL	1,000
Community Music Center of Boston 34 WARREN AVENUE BOSTON, MA 02116	NONE	EXEMPT ORGANIZATION	GENERAL	5,000
Commonwealth School151 COMMONWEALTH AVENUE Boston, MA 02116	NONE	EXEMPT ORGANIZATION	GENERAL	2,500
Institute for Public Affairs In the Times2040 N MILWAUKEE AVENUE Chicago, IL 606429942	NONE	EXEMPT ORGANIZATION	GENERAL	3,000
Partners in Health641 HUNTINGTON AVENUE Boston, MA 02115	NONE	EXEMPT ORGANIZATION	GENERAL	1,000
Social Justice Center33 CENTRAL AVENUE Albany, NY 12210	NONE	EXEMPT ORGANIZATION	GENERAL	500
North Star Fund520 EIGHTH AVENUE New York, NY 100186556	NONE	EXEMPT ORGANIZATION	GENERAL	3,000
Spelman College350 SPELMAN LANE SW Atlanta, GA 30314	NONE	EXEMPT ORGANIZATION	MERRILL SCHOLAR PROGRAM	11,562
Goshen College1700 SOUTH MAIN STREET Goshen, IN 46526	NONE	EXEMPT ORGANIZATION	MERRILL SCHOLAR PROGRAM	26,907
Mariposa Museum26 MAIN STREET Peterborough, NH 034582420	NONE	EXEMPT ORGANIZATION	GENERAL	3,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Stonington Village Improvement Association107 WATER STREET Stonington, CT 06378	NONE	EXEMPT ORGANIZATION	GENERAL	2,000
Society for the Protection of New Hampshire Forests54 PORTSMOUTH STREET Concord, NH 03301	NONE	EXEMPT ORGANIZATION	GENERAL	1,000
OTSEGO 2000 INC ATTN ELLEN POPEPO BOX 1130 Cooperstown, NY 13326	NONE	EXEMPT ORGANIZATION	EDUCATION	2,500
Bayou preservation Association Attn Annie & Bill Vanderbilt2651 COCONUT DR Sanibel, FL 33957	NONE	EXEMPT ORGANIZATION	GENERAL	500
Brandeis University Office for the ArtsPO BOX 591110/MS 052 Waltham, MA 02454	NONE	EXEMPT ORGANIZATION	GENERAL	5,000
Corporate Accountability Int'l10 MILK STREET Boston, MA 021084608	NONE	EXEMPT ORGANIZATION	GENERAL	1,000
Actors shakespeare Project AttnHancock Family Match Challenge 191 HIGHLAND AVE SUITE 2E Somerville, MA 02143	NONE	EXEMPT ORGANIZATION	GENERAL	2,000
Our Place Theatre39 WARRENT STREET Roxbury, MA 02119	NONE	EXEMPT ORGANIZATION	GENERAL	9,000
Huntington Theatre Company264 HUNTINGTON AVE Boston, MA 02115	NONE	EXEMPT ORGANIZATION	GENERAL	1,000
Community of Peace and Spirituality5 WEST 86TH STREET 14C New York, NY 10024	NONE	EXEMPT ORGANIZATION	GENERAL	3,500
Stand for Children77 RUMFORD AVE SUITE 2 Waltham, MA 02453	NONE	EXEMPT ORGANIZATION	GENERAL	2,000
Hampshire College Student Accounts893 WEST STREET Amherst, MA 010025585	NONE	EXEMPT ORGANIZATION	SCHOLAR PROGRAM	16,254
Moravian College Monocacy Hall Room 2041200 MAIN STREET Bethlehem, PA 18018	NONE	EXEMPT ORGANIZATION	SCHOLAR PROGRAM	21,705
Bang On a Can80 HANSEN PLACE SUTE 701 Brooklyn, NY 11217	NONE	EXEMPT ORGANIZATION	GENERAL	1,000
BARRO SIN PLOMO USA INC C/O ANNA O'LEARYPO BOX 411043 LOS ANGELES, CA 90041	NONE	EXEMPT ORGANIZATION	GENERAL	1,000
BATTENKILL CONSERVANCYPO BOX 327 CAMBRIDGE, NY 12816	NONE	EXEMPT ORGANIZATION	GENERAL	500
BUXTON SCHOOL C/O MARIA VINCENT291 SOUTH STREET WILLIAMSTOWN, MA 01267	NONE	EXEMPT ORGANIZATION	GENERAL	5,000
EARTH UNIVERSITY FOUNDATION 5 PIEDMONT CENTER SUITE 215 ATLANTA, GA 303051509	NONE	EXEMPT ORGANIZATION	GENERAL	3,000
GUARDIAN ANGELS FOR SOLDIER'S PET9725 FM 1783 GATESVILLE, TX 765284739	NONE	EXEMPT ORGANIZATION	GENERAL	500
HILL COUNTRY PROJECT ATTN ROY DEBERRY74 CHURCH AVENUE ASHLAND, MH 38603	NONE	EXEMPT ORGANIZATION	GENERAL	3,000
MACDOWELL COLONY163 EAST 81ST ST NEW YORK, NY 03449	NONE	EXEMPT ORGANIZATION	GENERAL	1,000
MONADNOCK AREA TRANSITIONAL SHELTERING INCPO BOX 3053 PETERBOROUGH, NH 03458	NONE	EXEMPT ORGANIZATION	GENERAL	1,000
PAGUS AFRICA619 W WASHINGTON ST NORRISTOWN, PA 19401	NONE	EXEMPT ORGANIZATION	GENERAL	1,000
THE ADIRONDACK SCHOOL5158 COUNTY RT 113 GREENWICH, NY 12834	NONE	EXEMPT ORGANIZATION	GENERAL	1,000
THE CENTER FOR NONVIOLENT COMMUNICATION5600 SAN FRANCISCO RD NE SUITE A ALBUQUERQUE, NM 87109	NONE	EXEMPT ORGANIZATION	GENERAL	2,000
<b>Total . . . . .</b>  <b>3a</b>				196,928

## TY 2011 Accounting Fees Schedule

**Name:** MERRILL FAMILY CHARITABLE FOUNDATION INC

**EIN:** 22-3494040

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	5,451	2,726		2,726

**TY 2011 Investments Corporate  
Bonds Schedule****Name:** MERRILL FAMILY CHARITABLE FOUNDATION INC**EIN:** 22-3494040

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25000 GENERAL ELEC CAP CORP MT		
DTD 2/18/04 4.125% 2/15/2011	25,162	25,475

**TY 2011 Investments Corporate  
Stock Schedule**

**Name:** MERRILL FAMILY CHARITABLE FOUNDATION INC  
**EIN:** 22-3494040

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1250 ABBOTT LABORATORIES INC C	65,260	70,288
1600 BRISTOL MYERS SQUIBB CO.	11,035	56,384
550 CATERPILLAR INC. COM	5,405	49,830
1250 CHEVRON CORP COM	14,297	133,000
1500 DUPONT E I DE NEMOURS COM	36,563	68,670
4000 GENERAL ELECTRIC COM	10,630	71,640
1500 JOHNSON & JOHNSON COM	8,241	98,370
1500 MEDTRONIC INC	77,532	57,375
1225 NORFOLK SOUTHERN CORP COM	9,126	89,254
1477 PFIZER	25,870	31,962
1300 PROCTER & GAMBLE COM	80,766	86,723
1300 VERIZON COMMUNICATIONS IN	10,619	52,156
1550 SCHLUMBERGER LTD	12,569	105,881
1100 INGERSOLL-RAND CO LTD A	11,073	33,517
3300 APPLIED MATERIALS COM	44,972	35,343
1175 BAXTER INTL INC COM	65,478	58,139
1050 BOEING CO COM	14,366	77,018
1800 CISCO SYSTEMS INC COM	43,736	32,544
2200 INTEL CORP COM	44,964	53,350
2400 MICROSOFT CORP COM	63,283	62,304
1300 PEPSICO INC COM	85,980	86,255
1500 QUALCOMM INC COM	63,132	82,050
1700 SYSCO CORP COM	46,900	49,861
1250 TARGET CORP COM	63,058	64,025
900 UNITED TECHNOLOGIES COM	59,029	65,781
925 TIME WARNER CABLE INC COM	49,723	58,802
1000 US BANCORP DEL COM NEW	22,990	27,050
650 WALGREEN CO. COM	19,530	21,489
625 STATE STREET CORP COM	23,562	25,194
950 WELLS FARGO & CO	26,380	26,182

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1210 XILINX INC	42,374	38,793



**TY 2011 Investments Government  
Obligations Schedule****Name:** MERRILL FAMILY CHARITABLE FOUNDATION INC**EIN:** 22-3494040**US Government Securities - End of  
Year Book Value:**

40,760

**US Government Securities - End of  
Year Fair Market Value:**

40,901

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

## TY 2011 Investments - Other Schedule

**Name:** MERRILL FAMILY CHARITABLE FOUNDATION INC

**EIN:** 22-3494040

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
2600 ISHARES TR MSCI EMERG MKT	AT COST	110,439	98,644
4950 ISHARES TR MSCI EAFE IND	AT COST	393,525	245,174

## TY 2011 Other Decreases Schedule

**Name:** MERRILL FAMILY CHARITABLE FOUNDATION INC

**EIN:** 22-3494040

Description	Amount
TRANSACTION POSTED AFTER PERIOD END	1
ADJUSTMENT FOR ACCRUED INT PD FOR NY MUNI	684
ROUNDING ADJUSTMENT	3

TY 2011 Other Expenses Schedule

**Name:** MERRILL FAMILY CHARITABLE FOUNDATION INC

**EIN:** 22-3494040

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL REPORT FILING FEE	65	0		65

## TY 2011 Other Increases Schedule

**Name:** MERRILL FAMILY CHARITABLE FOUNDATION INC

**EIN:** 22-3494040

Description	Amount
TRANSACTION POSTED PRIOR TO PERIOD END	81
AMENDMENTS/REVERSALS	500
REFUND FROM HAMPSHIRE COLLEGE	807

## TY 2011 Other Professional Fees Schedule

**Name:** MERRILL FAMILY CHARITABLE FOUNDATION INC

**EIN:** 22-3494040

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAN & MANAGEMENT FEES	24,153	12,076		12,076

# TY 2011 Taxes Schedule

**Name:** MERRILL FAMILY CHARITABLE FOUNDATION INC

**EIN:** 22-3494040

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,119	1,119		0