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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE KARMA FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
140 ARRETON ROAD

City or town, state, and ZIP code
PRINCETON, NJ 08540

A Employer identification number
22-3478433

B Telephone number (see page 10 of the instructions)
(609) 924-5939

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 7,448,578

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	148,346			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	155,843	155,843		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	773,959			
	b Gross sales price for all assets on line 6a 4,586,330				
	7 Capital gain net income (from Part IV, line 2)		773,959		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
Operating and Administrative Expenses	11 Other income (attach schedule)	 38	38		
	12 Total. Add lines 1 through 11	1,078,186	929,840		
	13 Compensation of officers, directors, trustees, etc	109,451	27,363		82,088
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 14,155	12,739		1,416
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	 8,953	2,553		6,400
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	767	0		767
	22 Printing and publications				
	23 Other expenses (attach schedule).	 68,897	57,371		11,526
	24 Total operating and administrative expenses. Add lines 13 through 23	202,223	100,026		102,197
	25 Contributions, gifts, grants paid	976,793			976,793
	26 Total expenses and disbursements. Add lines 24 and 25	1,179,016	100,026		1,078,990
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-100,830			
	b Net investment income (if negative, enter -0-)		829,814		
c Adjusted net income (if negative, enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	14,276	27,202	27,202
	2	Savings and temporary cash investments	235,131	282,122	282,122
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,531,944	4,756,397	5,066,151
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,419,313	2,034,113	2,073,103
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,200,664	7,099,834	7,448,578	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	7,200,664	7,099,834	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	7,200,664	7,099,834	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,200,664	7,099,834	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	7,200,664
2	Enter amount from Part I, line 27a	2	-100,830
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	7,099,834
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,099,834

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	773,959
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,241,491	8,207,465	0 151264
2009	1,141,237	7,910,678	0 144265
2008	1,373,579	8,552,844	0 160599
2007	1,299,526	9,586,811	0 135554
2006	1,266,856	9,882,010	0 128198

2	Total of line 1, column (d).	2	0 719880
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 143976
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	8,325,123
5	Multiply line 4 by line 3.	5	1,198,618
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,298
7	Add lines 5 and 6.	7	1,206,916
8	Enter qualifying distributions from Part XII, line 4.	8	1,078,990

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	16,596
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	16,596
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	16,596
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	14,981	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	14,981
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,615
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ 0 (2) On foundation managers \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NJ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW KARMA FOUNDATION ORG	13		
14	The books are in care of DINA ELKINS Telephone no (609) 924-5939 Located at 140 ARRETON ROAD PRINCETON NJ ZIP +4 08540			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	☐ Yes	☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHARON KARMAZIN	DIRECTOR, AS REQUIRED	0	0	0
6 COMBS PLACE				
MILLTOWN, NJ 08850	20 00			
DINA K ELKINS	DIRECTOR	109,451	0	0
140 ARRETON ROAD	40 00			
PRINCETON, NJ 08540				
CRAIG KARMAZIN	DIRECTOR, AS REQUIRED	0	0	0
100 STODDART STREET	5 00			
BEAVER DAM, WI 53916				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,024,374
b	Average of monthly cash balances.	1b	427,528
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,451,902
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,451,902
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	126,779
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,325,123
6	Minimum investment return. Enter 5% of line 5.	6	416,256

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	416,256
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	16,596
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,596
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	399,660
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	399,660
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	399,660

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,078,990
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,078,990
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,078,990
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				399,660
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				798,571
b From 2007.				844,287
c From 2008.				991,125
d From 2009.				747,915
e From 2010.				844,106
f Total of lines 3a through e.	4,226,004			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,078,990				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	1,078,990			
d Applied to 2011 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	399,660			399,660
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,905,334			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	398,911			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	4,506,423			
10 Analysis of line 9				
a Excess from 2007. . . .				844,287
b Excess from 2008. . . .				991,125
c Excess from 2009. . . .				747,915
d Excess from 2010. . . .				844,106
e Excess from 2011. . . .				1,078,990

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SHARON KARMAZIN

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	976,793
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	155,843	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	38	
8 Gain or (loss) from sales of assets other than inventory			18	773,959	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		0		929,840	0
13 Total. Add line 12, columns (b), (d), and (e).			13	929,840	929,840

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
*****			2012-11-06	*****
Signature of officer or trustee			Date	Title
Paid Preparer's Use Only	Preparer's Signature ▶ STEPHEN FREIDMAN		Date	Check if self-employed ☒ PTIN P00142863
	Firm's name ▶ FRIEDMAN LLP		Firm's EIN ▶ 13-1610809	
	100 EAGLE ROCK AVENUE STE 200			
	Firm's address ▶ EAST HANOVER, NJ 07936	Phone no (973) 929-3500		

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization THE KARMA FOUNDATION	Employer identification number 22-3478433
---	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE KARMA FOUNDATION	Employer identification number 22-3478433
--	--

Part I

Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SHARON KARMAZIN CHARITABLE LEAD ANN 6 COMBS PLACE MILLTOWN, NJ 08850	\$ 148,346	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization THE KARMA FOUNDATION	Employer identification number 22-3478433
--	--

Part II Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____

Name of organization THE KARMA FOUNDATION	Employer identification number 22-3478433
--	--

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 22-3478433
Name: THE KARMA FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
METROPOLITAN REAL ESTATE EQUITY PARTNERS, LP K-1			
500 PROCTER & GAMBLE CO		2007-06-21	2011-05-09
10 OCCIDENTAL PETE CORP		2010-02-12	2011-01-28
50 MEDNAX INC		2010-03-05	2011-01-06
100 ABB LTD		2010-03-05	2011-02-28
75 HOLOGIC INC		2010-03-05	2011-02-28
75 CENOVUS ENERGY INC		2010-03-05	2011-03-04
500 CISCO SYSTEMS INC		2010-03-05	2011-03-16
75 TEVA PHARM INDS LTD ADR		2010-03-05	2011-03-24
25 MEDNAX INC		2010-03-05	2011-03-24
100 MEDNAX INC		2010-03-05	2011-03-30
50 CENOVUS ENERGY INC		2010-03-05	2011-03-31
25 MEDNAX INC		2010-03-05	2011-03-31
100 TEVA PHARM INDS LTD ADR		2010-03-05	2011-04-04
25 TYCO INTERNATIONAL LTD		2010-03-05	2011-04-11
50 ABBOTT LABORATORIES		2010-03-05	2011-04-25
50 ABBOTT LABORATORIES		2010-03-05	2011-05-09
50 CENOVUS ENERGY INC		2010-03-05	2011-07-25
50 CHURCH & DWIGHT CO INC		2010-03-05	2011-08-12
125 BERKSHIRE HATHAWAY INC DEL		2010-03-05	2011-09-22
25 ABBOTT LABORATORIES		2010-03-05	2011-10-19
25 ABBOTT LABORATORIES		2010-03-05	2011-10-20
125 CHEVRON CORPORATION		2010-03-05	2011-11-15
50 CHURCH & DWIGHT CO INC		2010-04-12	2011-02-24
100 COACH INC		2010-04-20	2011-08-11
25 NESTLE SA-SPONSORED ADR		2010-05-06	2011-06-02
50 TEVA PHARM INDS LTD ADR		2010-05-14	2011-04-04
50 TYCO INTERNATIONAL LTD		2010-05-14	2011-04-11
50 COACH INC		2010-05-14	2011-08-11
25 TEVA PHARM INDS LTD ADR		2010-05-26	2011-04-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
75 LENNAR CORP		2010-06-24	2011-01-13
25 METLIFE INC		2010-08-04	2011-07-05
225 METLIFE INC		2010-08-04	2011-07-25
5 APPLE INC		2010-10-19	2011-08-05
30 CME GROUP INC		2010-10-19	2011-08-05
200 INGERSOLL RAND PLC		2010-10-21	2011-06-23
50 TEVA PHARM INDS LTD ADR		2010-11-05	2011-04-04
25 MCDONALDS CORP		2010-12-08	2011-09-30
14 CME GROUP INC		2010-12-31	2011-08-05
45 LUBRIZOL CORP		2011-01-14	2011-03-14
30 LUBRIZOL CORP		2011-01-14	2011-03-15
25 LUBRIZOL CORP		2011-01-25	2011-03-14
50 NESTLE SA-SPONSORED ADR		2011-02-11	2011-04-15
75 METLIFE INC		2011-03-02	2011-07-05
35 GOLDMAN SACHS GROUP INC		2011-03-03	2011-07-18
20 GOLDMAN SACHS GROUP INC		2011-03-04	2011-07-18
50 INGERSOLL RAND PLC		2011-03-07	2011-06-23
5 CME GROUP INC		2011-03-10	2011-08-05
20 GOLDMAN SACHS GROUP INC		2011-03-16	2011-07-18
20 GOLDMAN SACHS GROUP INC		2011-03-31	2011-07-18
10 GOLDMAN SACHS GROUP INC		2011-04-13	2011-07-18
25 BERKSHIRE HATHAWAY INC DEL		2011-04-25	2011-09-22
125 CABOT OIL & GAS CORP		2011-04-27	2011-08-05
400 DENBURY RESOURCES INC NEW		2011-05-05	2011-08-09
100 DENBURY RESOURCES INC NEW		2011-05-05	2011-08-11
75 MCGRAW HILL COMPANIES INC		2011-05-16	2011-08-02
225 MCGRAW HILL COMPANIES INC		2011-05-16	2011-08-05
50 BERKSHIRE HATHAWAY INC DEL		2011-05-16	2011-09-22
25 MOODYS CORP		2011-06-17	2011-09-30
12728 ARTIO GLOBAL INVT FDS		2003-03-03	2011-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4396 ARTISAN INTERNATIONAL VALUE		2008-08-14	2011-10-11
14215 VANGUARD CNV SECURITIES		2009-02-27	2011-03-03
12191 VANGUARD CNV SECURITIES		2009-02-27	2011-10-12
3500 ISHARES TRUST ISHARES MSCI ALL		2009-07-09	2011-03-03
1677 ARTIO GLOBAL INVT FDS		2009-09-24	2011-03-03
1712 ARTISAN INTERNATIONAL VALUE		2009-09-24	2011-10-11
4178 NEUBERGER BERMAN GENESIS FD		2009-09-24	2011-10-11
1199 NEUBERGER BERMAN GENESIS FD		2010-03-05	2011-08-24
1346 NEUBERGER BERMAN GENESIS FD		2010-03-05	2011-10-11
1486 NEUBERGER BERMAN GENESIS FD		2010-03-10	2011-05-12
1297 NEUBERGER BERMAN GENESIS FD		2010-03-10	2011-05-26
1012 NEUBERGER BERMAN GENESIS FD		2010-03-10	2011-08-24
2355 NEUBERGER & BERMAN EQUITY		2010-03-10	2011-10-27
19512 NEUBERGER BERMAN INCOME FDS		2011-03-03	2011-10-11
10260 HARDING LOEVNER FUNDS INC		2011-03-07	2011-10-11
963 HARDING LOEVNER FUNDS INC		2011-05-13	2011-10-11
9737 NEUBERGER BERMAN INCOME FDS		2011-05-18	2011-10-11
10908 NEUBERGER & BERMAN EQUITY		2011-05-23	2011-10-27
5556 HARDING LOEVNER FUNDS INC		2011-05-27	2011-10-11
112 VANGUARD CNV SECURITIES		2011-09-30	2011-10-12
258 OCCIDENTAL PETE CORP		2004-06-23	2011-10-06
480 OCCIDENTAL PETE CORP		2004-10-08	2011-07-06
192 OCCIDENTAL PETE CORP		2004-10-08	2011-10-06
200 INTERNATIONAL BUSINESS		2005-03-03	2011-10-06
150 CENOVUS ENERGY INC		2006-02-02	2011-10-06
200 ORACLE CORP		2006-03-01	2011-06-29
200 ORACLE CORP		2006-03-01	2011-06-30
600 ORACLE CORP		2006-03-01	2011-10-06
100 M & T BANK CORP		2007-04-02	2011-02-02
200 M & T BANK CORP		2007-04-02	2011-10-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 SEACOR HOLDINGS INC		2007-07-13	2011-10-06
2000 BROOKFIELD HOMES CORP		2008-04-07	2011-04-01
300 VIACOM INC		2008-10-29	2011-10-06
1100 ACTIVISION BLIZZARD INC		2009-05-19	2011-10-06
200 ACTIVISION BLIZZARD INC		2009-05-19	2011-10-25
100 ACCENTURE PLC IRELAND		2009-06-09	2011-06-28
100 ACCENTURE PLC IRELAND		2009-06-09	2011-06-29
100 ACCENTURE PLC IRELAND		2009-06-09	2011-07-01
300 ACCENTURE PLC IRELAND		2009-06-09	2011-10-06
300 TRAVELERS COMPANIES INC THE		2009-06-09	2011-10-06
850 SYMANTEC CORP		2009-07-02	2011-10-06
450 AON CORP		2009-12-21	2011-10-06
1100 PFIZER INC		2010-03-12	2011-04-12
1100 PROGRESSIVE CORP-OHIO-		2010-04-07	2011-04-12
100 BAXTER INTERNATIONAL INC		2010-04-29	2011-04-26
150 BAXTER INTERNATIONAL INC		2010-04-29	2011-10-06
1000 COVANTA HOLDING CORPORATION		2010-06-02	2011-10-06
100 SARA LEE CORP		2010-11-17	2011-07-06
1100 SARA LEE CORP		2010-11-17	2011-10-06
200 OGX PETROLEO E GAS		2010-12-06	2011-07-26
4200 OGX PETROLEO E GAS		2010-12-06	2011-10-06
550 COVENTRY HEALTH CARE INC		2010-12-16	2011-10-06
350 ABBOTT LABORATORIES		2011-03-03	2011-10-06
1529 BROOKFIELD RESIDENTIAL		2011-04-04	2011-04-12
10 BROOKFIELD RESIDENTIAL		2010-03-04	2011-04-04
10000 TYCO ELECTRONICS GROUP S A		2009-03-04	2011-05-13
10000 CA INC		2009-03-04	2011-05-13
10000 CA INC		2009-03-04	2011-06-08
5000 CA INC		2009-03-04	2011-07-05
5000 CA INC		2009-03-04	2011-07-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 CA INC		2009-03-04	2011-07-15
5000 TYCO ELECTRONICS GROUP S A		2009-03-04	2011-08-25
5000 TYCO ELECTRONICS GROUP S A		2009-03-04	2011-09-14
5000 TYCO ELECTRONICS GROUP S A		2009-03-04	2011-09-19
10000 TYCO ELECTRONICS GROUP S A		2009-03-04	2011-09-23
5000 OMNICOM GROUP INC		2009-03-09	2011-05-05
10000 OMNICOM GROUP INC		2009-03-09	2011-05-05
5000 OMNICOM GROUP INC		2009-03-09	2011-06-06
5000 OMNICOM GROUP INC		2009-03-09	2011-06-28
10000 FORTUNE BRANDS INC		2009-03-10	2011-05-13
21000 FORTUNE BRANDS INC		2009-03-10	2011-08-25
3000 FORTUNE BRANDS INC		2009-03-10	2011-11-23
1000 FORTUNE BRANDS INC		2009-03-10	2011-12-01
20000 DELUXE CORP SR NT 7 375%15		2009-03-20	2011-05-13
10000 LEXMARK INTL INC		2009-04-15	2011-05-13
20000 AMERICAN EXPRESS CO		2009-05-13	2011-03-08
10000 AMERICAN EXPRESS CO		2009-05-13	2011-05-05
2000 HERTZ CORP		2009-08-13	2011-01-03
6000 HERTZ CORP		2009-08-13	2011-01-06
7000 HERTZ CORP		2009-08-13	2011-02-24
4000 HERTZ CORP		2009-08-13	2011-04-07
1000 HERTZ CORP		2009-08-13	2011-04-08
5000 SPRINT NEXTEL CORP		2010-02-08	2011-02-10
10000 SPRINT NEXTEL CORP		2010-02-08	2011-02-15
5000 SPRINT NEXTEL CORP		2010-02-08	2011-02-16
15000 SPRINT NEXTEL CORP		2010-02-08	2011-02-17
5000 QWEST CORP		2010-02-11	2011-03-28
5000 OMNICOM GROUP INC		2010-04-05	2011-05-05
5000 ALTRIA GROUP INC		2010-07-14	2011-08-23
5000 ALTRIA GROUP INC		2010-07-14	2011-08-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10000 ALTRIA GROUP INC		2010-07-14	2011-08-24
5000 ALTRIA GROUP INC		2010-07-19	2011-05-13
5000 FISERV INC SR NT 6 8%17		2010-09-29	2011-05-13
10000 QWEST CORP		2010-10-21	2011-03-15
5000 QWEST CORP		2010-10-21	2011-03-28
5000 BLOCK FINL CORP		2010-10-25	2011-05-10
10000 BLOCK FINL CORP		2010-11-16	2011-05-10
15000 BLOCK FINL CORP		2010-11-19	2011-05-10
5000 SEALED AIR CORP NEW		2011-03-08	2011-10-24
5000 SEALED AIR CORP NEW		2011-03-08	2011-10-25
5000 SEALED AIR CORP NEW		2011-03-08	2011-10-26
15000 CONSTELLATION BRANDS INC		2011-05-11	2011-06-16
5000 COVENTRY HEALTH CARE INC		2011-06-02	2011-07-26
5000 SEALED AIR CORP NEW		2011-07-15	2011-11-03
10000 SEALED AIR CORP NEW		2011-07-15	2011-12-20
50 BROADCOM CORP CL A		2000-01-01	2011-03-07
580 GENZYME CORP-GENERAL DIVISION		2009-07-01	2011-02-17
150 MADISON SQUARE GARDEN INC		2009-07-01	2011-03-30
100 TYCO INTERNATIONAL LTD		2009-07-01	2011-05-18
110 ANADARKO PETROLEUM CORP		2009-07-01	2011-05-18
100 AUTODESK INC		2009-07-01	2011-05-18
160 BIOGEN IDEC INC		2009-07-01	2011-05-18
130 CABLEVISION SYSTEMS CORP-CL A		2009-07-01	2011-05-18
300 COMCAST CORPORATION		2009-07-01	2011-05-18
40 DIRECTV		2009-07-01	2011-05-18
60 FLUOR CORP NEW		2009-07-01	2011-05-18
100 FOREST LABORATORIES INC		2009-07-01	2011-05-18
200 FREEPORT MCMORAN COPPER &		2009-07-01	2011-05-18
10 LIBERTY MEDIA CORPORATION		2009-07-01	2011-05-18
90 LIBERTY MEDIA HOLDING		2009-07-01	2011-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
110 LIBERTY MEDIA HOLDING		2009-07-01	2011-05-18
90 NATIONAL-OILWELL VARCO INC		2009-07-01	2011-05-18
100 PALL CORP		2009-07-01	2011-05-18
540 UNITEDHEALTH GROUP INC		2009-07-01	2011-05-18
70 VERTEX PHARMACEUTICALS INC		2009-07-01	2011-05-18
37 LIBERTY MEDIA CORPORATION		2009-07-01	2011-05-31
13 LIBERTY MEDIA CORPORATION		2009-07-01	2011-06-01
270 COVIDIEN PLC		2009-07-01	2011-10-11
1400 SEAGATE TECHNOLOGY PLC		2009-07-01	2011-10-11
800 TE CONNECTIVITY LTD		2009-07-01	2011-10-11
670 TYCO INTERNATIONAL LTD		2009-07-01	2011-10-11
1700 WEATHERFORD INTERNATIONAL		2009-07-01	2011-10-11
210 AMC NETWORKS INC		2009-07-01	2011-10-11
500 ANADARKO PETROLEUM CORP		2009-07-01	2011-10-11
500 AUTODESK INC		2009-07-01	2011-10-11
420 BIOGEN IDEC INC		2009-07-01	2011-10-11
550 BROADCOM CORP CL A		2009-07-01	2011-10-11
840 CABLEVISION SYSTEMS CORP-CL A		2009-07-01	2011-10-11
2200 COMCAST CORPORATION		2009-07-01	2011-10-11
90 CREE INC		2009-07-01	2011-10-11
290 DIRECTV		2009-07-01	2011-10-11
200 DOLBY LABORATORIES INC		2009-07-01	2011-10-11
320 FLUOR CORP NEW		2009-07-01	2011-10-11
1000 FOREST LABORATORIES INC		2009-07-01	2011-10-11
300 FREEPORT MCMORAN COPPER &		2009-07-01	2011-10-11
270 L-3 COMMUNICATIONS HOLDINGS		2009-07-01	2011-10-11
200 LIBERTY MEDIA CORP		2009-07-01	2011-10-11
810 LIBERTY MEDIA HOLDING		2009-07-01	2011-10-11
240 NATIONAL-OILWELL VARCO INC		2009-07-01	2011-10-11
300 NUCOR CORP		2009-07-01	2011-10-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
420 PALL CORP		2009-07-01	2011-10-11
270 SANDISK CORP		2009-07-01	2011-10-11
460 UNITEDHEALTH GROUP INC		2009-07-01	2011-10-11
270 VERTEX PHARMACEUTICALS INC		2009-07-01	2011-10-11
550 BROADCOM CORP CL A		2009-07-01	2011-06-06
550 BROADCOM CORP CL A		2009-07-01	2011-09-12
110 NUCOR CORP		2009-09-10	2011-10-11
400 UNITEDHEALTH GROUP INC		2009-10-16	2011-10-11
55 SANDISK CORP		2010-08-30	2011-10-11
30 HUMAN GENOME SCIENCES INC		2011-03-01	2011-05-18
260 HUMAN GENOME SCIENCES INC		2011-03-01	2011-10-11
50 SANDISK CORP		2011-03-09	2011-05-18
125 SANDISK CORP		2011-03-09	2011-10-11
70 CREE INC		2011-03-23	2011-05-18
300 CREE INC		2011-03-23	2011-10-11
40 DOLBY LABORATORIES INC		2011-04-06	2011-05-18
90 DOLBY LABORATORIES INC		2011-04-06	2011-10-11
130 CREE INC		2011-04-20	2011-10-11
50 HUMAN GENOME SCIENCES INC		2011-07-26	2011-10-11
350 HUMAN GENOME SCIENCES INC		2011-08-02	2011-10-11
50 HUMAN GENOME SCIENCES INC		2011-08-22	2011-10-11
25 FLUOR CORP NEW		2011-10-04	2011-10-11
26845 638 PIMCO CMMDTY RLRTRN STRT		2009-09-28	2011-11-09
8 AMAZON COM INC		2011-11-07	2011-12-06
8 AMAZON COM INC		2011-11-07	2011-12-14
10 AMAZON COM INC		2011-11-07	2011-12-21
10 APPLE INC		2011-11-07	2011-11-30
13 BAIDU INC SPONS ADR CL A		2011-11-07	2011-12-15
7 CISCO SYSTEMS INC		2011-11-07	2011-12-21
72 CISCO SYSTEMS INC		2011-11-11	2011-12-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25 DIRECTV CL A		2011-11-07	2011-12-19
56 HALLIBURTON COMPANY		2011-11-07	2011-11-23
14 HALLIBURTON COMPANY		2011-11-07	2011-12-14
72 INTEL CORP		2011-11-07	2011-11-17
10 INTL BUSINESS MACHS CORP		2011-11-07	2011-12-22
58 ORACLE CORP		2011-11-07	2011-12-16
24 PROCTER & GAMBLE COMPANY		2011-11-07	2011-11-15
30 TRANSOCEAN LTD NAMEN AKT		2011-11-07	2011-12-14
21 UNITED TECHNOLOGIES CORP		2011-11-07	2011-11-23
17 UNITED TECHNOLOGIES CORP		2011-11-07	2011-12-13
30 ADVANCE AUTO PARTS INC		2011-11-07	2011-11-10
50 CARLISLE COMPANIES INC		2011-11-07	2011-11-14
100 LIBERTY MEDIA CORP NEW A		2011-11-07	2011-11-18
80 QUEST DIAGNOSTICS INC		2011-11-07	2011-11-14
570 SECTR SPDR CNS STPL ETF		2011-11-04	2011-11-07
395 SPDR S&P INTL DIVIND ETF		2011-11-04	2011-12-15
1022 FT ISE REVR NAT GAS ETF		2011-11-04	2011-12-15
269 PROSH SHORT S&P 500 ETF		2011-11-04	2011-11-09
STATE OF ISRAEL BOND	P		2011-10-07
STATE OF ISRAEL BOND	P		2011-10-11
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,784			4,784
32,572		30,990	1,582
939		794	145
3,464		2,727	737
2,442		2,100	342
1,525		1,301	224
2,959		1,924	1,035
8,673		12,512	-3,839
3,769		4,616	-847
1,589		1,364	225
6,563		5,454	1,109
1,964		1,283	681
1,655		1,364	291
5,024		6,155	-1,131
1,229		933	296
2,565		2,713	-148
2,629		2,713	-84
2,006		1,283	723
2,073		1,679	394
8,247		10,409	-2,162
1,375		1,357	18
1,351		1,357	-6
13,020		9,273	3,747
3,658		3,371	287
5,252		4,231	1,021
1,599		1,172	427
2,512		2,832	-320
2,459		1,925	534
2,626		2,004	622
1,256		1,373	-117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,512		1,104	408
1,090		1,039	51
9,278		9,352	-74
1,883		1,548	335
8,047		8,386	-339
8,833		7,728	1,105
2,512		2,554	-42
2,234		1,961	273
3,755		4,506	-751
6,026		4,731	1,295
4,017		3,154	863
3,348		2,634	714
3,042		2,655	387
3,270		3,312	-42
4,527		5,768	-1,241
2,587		3,240	-653
2,208		2,248	-40
1,341		1,490	-149
2,587		3,105	-518
2,587		3,185	-598
1,293		1,611	-318
1,649		2,058	-409
8,441		6,839	1,602
6,066		8,268	-2,202
1,511		2,067	-556
3,267		3,171	96
9,386		9,512	-126
3,299		3,993	-694
769		910	-141
392,159		241,711	150,448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
107,960		99,696	8,264
200,000		130,775	69,225
144,218		112,156	32,062
214,563		152,140	62,423
51,677		50,000	1,677
42,040		38,805	3,235
189,081		146,302	42,779
54,211		47,103	7,108
60,919		52,897	8,022
75,000		58,728	16,272
65,000		51,263	13,737
45,789		39,979	5,810
26,636		23,363	3,273
187,317		200,000	-12,683
137,589		158,417	-20,828
12,911		15,000	-2,089
93,476		100,000	-6,524
123,364		125,000	-1,636
74,500		87,000	-12,500
1,321		1,317	4
20,139		5,256	14,883
50,684		12,223	38,461
14,987		4,889	10,098
36,145		18,554	17,591
4,850		3,447	1,403
6,473		2,553	3,920
6,558		2,553	4,005
17,906		7,658	10,248
8,636		10,600	-1,964
14,399		21,200	-6,801

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,396		9,193	-797
18,784		33,841	-15,057
14,637		6,070	8,567
13,747		12,644	1,103
2,709		2,299	410
6,064		3,035	3,029
5,989		3,035	2,954
6,025		3,035	2,990
16,420		9,105	7,315
14,721		13,211	1,510
14,429		13,294	1,135
19,603		17,439	2,164
22,729		18,780	3,949
23,487		21,415	2,072
5,695		4,869	826
8,235		7,303	932
14,189		13,857	332
1,939		1,509	430
18,064		16,598	1,466
1,772		2,378	-606
26,475		49,934	-23,459
15,504		14,620	884
17,843		16,863	980
21,448		18,784	2,664
10			10
11,788		7,571	4,217
11,213		9,025	2,188
11,282		9,025	2,257
5,622		4,513	1,109
5,626		4,513	1,113

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,635		4,513	1,122
5,946		3,786	2,160
5,871		3,786	2,085
5,917		3,786	2,131
11,806		7,571	4,235
5,639		4,300	1,339
11,258		8,600	2,658
5,675		4,300	1,375
5,635		4,300	1,335
10,800		8,605	2,195
24,141		18,071	6,070
3,271		2,582	689
1,089		861	228
20,800		14,350	6,450
10,688		8,638	2,050
22,822		19,968	2,854
11,486		9,984	1,502
2,044		1,940	104
6,133		5,820	313
7,155		6,790	365
4,089		3,875	214
1,022		969	53
4,988		4,313	675
9,913		8,625	1,288
4,963		4,313	650
14,888		12,938	1,950
5,725		5,250	475
5,639		5,438	201
6,679		6,432	247
6,598		6,432	166

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,138		12,864	274
6,688		6,497	191
5,700		5,797	-97
11,473		11,400	73
5,725		5,700	25
5,299		5,094	205
10,599		10,500	99
15,898		15,713	185
5,250		5,551	-301
5,250		5,543	-293
5,250		5,542	-292
16,425		16,434	-9
5,222		5,085	137
5,250		5,416	-166
10,500		10,816	-316
50			50
43,676		32,126	11,550
4,045		2,145	1,900
4,990		2,665	2,325
7,999		4,918	3,081
4,408		1,874	2,534
15,646		7,573	8,073
4,426		2,079	2,347
7,131		4,215	2,916
2,010		959	1,051
4,110		3,041	1,069
3,510		2,526	984
9,680		5,110	4,570
765		266	499
7,906		1,211	6,695

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,937		565	1,372
6,072		2,920	3,152
5,491		2,693	2,798
27,195		13,657	13,538
3,895		2,423	1,472
2,825		986	1,839
1,012		346	666
12,206		9,933	2,273
16,030		14,923	1,107
24,617		14,632	9,985
29,165		17,857	11,308
23,635		33,319	-9,684
6,958		3,866	3,092
33,802		22,357	11,445
14,828		9,370	5,458
41,917		19,879	22,038
19,947		13,578	6,369
14,616		9,570	5,046
50,552		30,910	19,642
2,504		2,674	-170
13,203		6,953	6,250
5,943		7,429	-1,486
17,252		16,217	1,035
32,229		25,262	6,967
10,692		7,665	3,027
18,141		18,602	-461
14,235		2,690	11,545
12,598		4,163	8,435
15,100		7,785	7,315
10,431		13,200	-2,769

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,669		11,311	8,358
12,102		4,018	8,084
21,312		11,633	9,679
10,916		9,344	1,572
50		50	0
50		50	0
3,825		5,119	-1,294
18,533		9,912	8,621
2,465		1,898	567
831		750	81
2,935		6,500	-3,565
2,309		2,312	-3
5,603		5,780	-177
2,931		3,183	-252
8,346		13,644	-5,298
1,972		1,962	10
2,674		4,414	-1,740
3,617		5,102	-1,485
564		1,068	-504
3,951		6,936	-2,985
564		695	-131
1,348		1,147	201
214,497		200,000	14,497
1,540		1,733	-193
1,395		1,733	-338
1,730		2,167	-437
3,797		3,979	-182
1,476		1,862	-386
125		128	-3
1,285		1,371	-86

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,056		1,170	-114
1,805		2,108	-303
431		527	-96
1,748		1,716	32
1,815		1,861	-46
1,735		1,876	-141
1,516		1,513	3
1,204		1,527	-323
1,501		1,633	-132
1,285		1,322	-37
2,051		1,994	57
2,163		2,107	56
6,911		6,819	92
4,595		4,511	84
17,675		17,584	91
17,939		19,114	-1,175
17,865		20,062	-2,197
11,132		11,099	33
50,126		50,126	0
6,000		6,000	0
10,906			10,906

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,784
			1,582
			145
			737
			342
			224
			1,035
			-3,839
			-847
			225
			1,109
			681
			291
			-1,131
			296
			-148
			-84
			723
			394
			-2,162
			18
			-6
			3,747
			287
			1,021
			427
			-320
			534
			622
			-117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			408
			51
			-74
			335
			-339
			1,105
			-42
			273
			-751
			1,295
			863
			714
			387
			-42
			-1,241
			-653
			-40
			-149
			-518
			-598
			-318
			-409
			1,602
			-2,202
			-556
			96
			-126
			-694
			-141
			150,448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,264
			69,225
			32,062
			62,423
			1,677
			3,235
			42,779
			7,108
			8,022
			16,272
			13,737
			5,810
			3,273
			-12,683
			-20,828
			-2,089
			-6,524
			-1,636
			-12,500
			4
			14,883
			38,461
			10,098
			17,591
			1,403
			3,920
			4,005
			10,248
			-1,964
			-6,801

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-797
			-15,057
			8,567
			1,103
			410
			3,029
			2,954
			2,990
			7,315
			1,510
			1,135
			2,164
			3,949
			2,072
			826
			932
			332
			430
			1,466
			-606
			-23,459
			884
			980
			2,664
			10
			4,217
			2,188
			2,257
			1,109
			1,113

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,122
			2,160
			2,085
			2,131
			4,235
			1,339
			2,658
			1,375
			1,335
			2,195
			6,070
			689
			228
			6,450
			2,050
			2,854
			1,502
			104
			313
			365
			214
			53
			675
			1,288
			650
			1,950
			475
			201
			247
			166

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			274
			191
			-97
			73
			25
			205
			99
			185
			-301
			-293
			-292
			-9
			137
			-166
			-316
			50
			11,550
			1,900
			2,325
			3,081
			2,534
			8,073
			2,347
			2,916
			1,051
			1,069
			984
			4,570
			499
			6,695

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,372
			3,152
			2,798
			13,538
			1,472
			1,839
			666
			2,273
			1,107
			9,985
			11,308
			-9,684
			3,092
			11,445
			5,458
			22,038
			6,369
			5,046
			19,642
			-170
			6,250
			-1,486
			1,035
			6,967
			3,027
			-461
			11,545
			8,435
			7,315
			-2,769

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,358
			8,084
			9,679
			1,572
			0
			0
			-1,294
			8,621
			567
			81
			-3,565
			-3
			-177
			-252
			-5,298
			10
			-1,740
			-1,485
			-504
			-2,985
			-131
			201
			14,497
			-193
			-338
			-437
			-182
			-386
			-3
			-86

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-114
			-303
			-96
			32
			-46
			-141
			3
			-323
			-132
			-37
			57
			56
			92
			84
			91
			-1,175
			-2,197
			33
			0
			0
			10,906

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AIDA110 E 59TH STREET 26TH FLOOR NEW YORK,NY 10022	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000
ALZHEIMER'S ASSOCIATION225 N MICHIGAN AVE 17TH FL CHICAGO,IL 60601	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	200
AM FAR120 WALL STREET 13TH FLOOR NEW YORK,NY 100053908	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000
AMERICAN FRIENDS OF LEKET384 WARWICK AVE TEANECK,NJ 07666	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
AMERICAN FRIENDS OF NEVE SHALOM-WAHAT AL-SALAM12925 RIVERSIDE DR FL 3 SHERMAN OAKS,CA 914235264	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
AMERICAN REPERATORY BALLET PO BOX 250 NEW BRUNSWICK,NJ 08903	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	7,500
ANSHE EMETH MEML TEMPLE222 LIVINGSTON AVENUE NEW BRUNSWICK,NJ 089011903	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	65,000
ATLANTIC THEATER76 NINTH AVENUE SUITE 537 NEW YORK,NY 10011	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	11,500
AUTISM SCIENCE FOUNDATION 419 LAFAYETTE ST 2ND FLR NEW YORK,NY 10003	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	13,000
AUTISM SPEAKS2 PARK AVENUE NEW YORK,NY 10016	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	25,000
BARNEGAT LIGHT FIRST AID SQUAD6 BIRDSALL STREET BARNEGAT,NJ 08005	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	50
BEAVER DAM COMMUNITY HOSPITAL707 SOUTH UNIVERSITY AVE BEAVER DAM,WI 53916	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
BOYS & GIRLS CLUB OF UNION COUNTY1050 JEANETTE AVE UNION,NJ 070834848	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	25,000
BROADWAY CARESEQUITY FIGHTS AIDS165 WEST 46TH STREET SUITE 1300 NEW YORK,NY 10036	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,000
CANCER CARE OF NJ195 LITTLE ALBANY STREET NEW BRUNSWICK,NJ 08903	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
CARNEGIE HALL SOCIETY INC881 SEVENTH AVENUE NEW YORK,NY 100193210	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,500
CAROLYN DORFMAN DANCE CO 2780 MORRIS AVE STE 2C UNION,NJ 070834848	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
CENTER FOR INDEPENDENT DOCUMENTARY680 SOUTH MAIN STREET SHARON,MA 02067	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
CERF1717 PHILO RD STE 15 URBANA,IL 61802	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	15,000
CHILDREN'S MIRACLE NETWORK 205 W 700 SOUTH SALT LAKE CITY,UT 84101	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	150
CHILDREN'S RADIOTHON100 STODDART ST BEAVER DAM,WI 53916	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	25,953
CHILDREN'S SPECIALIZED HOSPITAL150 NEW PROVIDENCE ROAD MOUNTAINSIDE,NJ 07092	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	20,000
CHURCH HEALTH SERVICE308 ONEIDA STREET BEAVER DAM,WI 53916	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,500
COMMUNITY ACCESS UNLIMITED 88 W GRAND ST ELIZABETH,NJ 072021447	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
COMMUNITY FOOD BANK OF NEW JERSEY INC31 EVANS TERMINAL ROAD HILLSIDE,NJ 072052400	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000
COMMUNITY HOPE INC199 POMEROY ROAD PARSIPPANY,NJ 070543706	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000
CORNING MUSEUM OF GLASSONE MUSEUM WAY CORNING,NY 14830	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,000
COUNCIL OF NJ GRANTMAKERS 101 WEST STATE ST TRENTON,NJ 08608	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,240
COUNCIL ON FOUNDATIONS2121 CRYSTAL DRIVE SUITE 700 ARLINGTON,VA 22202	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,058
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON RD BETHESDA,MD 20814	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CREATIVE GLASS CENTER OF AMERICA1501 GLASSTOWN ROAD MILLVILLE,NJ 08332	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	6,999
DOCTORS WITHOUT BORDERS USA INC333 7TH AVE FL 2 NEW YORK,NY 100015126	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000
DONORS CHOOSEORG213 W 35TH STREET 2ND FL NEW YORK,NY 10001	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	57
DOORS FOUNDATION25 GIBBONS CIRCLE NEW BRUNSWICK,NJ 089011903	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
DRESS FOR SUCCESS MERCER COUNTY9 LAMONT AVENUE HAMILTON,NJ 08619	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	4,000
ELEVATOR REPAIR SERVICE THEATRE GROUP138 SOUTH OXFORD STREET STE 2D BROOKLYN,NY 11217	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	100
ELIJAH'S PROMISE18 NEILSON STREET NEW BRUNSWICK,NJ 089011903	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	13,050
EAST BRUNSWICK FRIENDS OF THE LIBRARY2 JEAN WALLING CIVIC CENTER EAST BRUNSWICK,NJ 08816	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	100
EMBRACE KIDS FOUNDATION121 SOMERSET STREET NEW BRUNSWICK,NJ 089011903	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000
FRACTURED ATLAS248 W 35TH STREET 10TH FL NEW YORK,NY 10001	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	100
FREEDOM TO READ50 E HURON CHICAGO,ID 60611	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	100
FRIENDS OF THE IDF-CENTRA 1430 BROADWAY NEW YORK,NY 10018	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	720
FUND FOR PS 84 INC1375 BROADWAY NEW YORK,NY 10018	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	500
GEORGE STREET PLAYHOUSE9 LIVINGSTON AVE NEW BRUNSWICK,NJ 089011903	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	61,000
GET IN THE GAME1560 BROADWAY STE 1113 NEW YORK,NY 100361518	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	100
GLASS ART SOCIETY6512 23RD AVE NW SUITE 329 SEATTLE,WA 98117	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	120
GLASSROOTS10 BLEEKER ST NEWARK,NJ 07102	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,300
HIGH POINT VOL FIRE COPO BOX 3219 HARVEY CEDARS,NJ 08008	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	50
HOMEFIRST905 WATERBURY AVE PO BOX 5569 PLAINFIELD,NJ 070610569	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	25,000
HPCT-CAE SISTERHOOD201 SOUTH THIRD AVE HIGHLAND PARK,NJ 08904	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	35
INTERFAITH CAREGIVERS OF TRENTON207 HILLCREST AVE TRENTON,NJ 08618	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
ISLES10 WOOD STREET TRENTON,NJ 08618	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,500
ITALIAN WELFARE LEAGUE8 EAST 69TH STREET NEW YORK,NY 10021	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	500
JAMES RENWICK ALLIANCE4405 EAST WEST HIGHWAY SUITE 510 BETHESDA,MD 20814	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,500
JCC CENTRAL NEW JERSEY1391 MARTINE AVE SCOTCH PLAINS,NJ 07076	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000
JEWISH FEDERATION OF GREATER MIDDLESEX COUNTY 230 OLD BRIDGE TPKE SOUTH RIVER,NJ 088822053	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	32,750
JEWISH FUNDERS NETWORK150 WEST 30TH STREET SUITE 900 NEW YORK,NY 10001	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	12,800
JEWISH HISTORICAL SOCIETY CEN NJ222 LIVINGSTON AVENUE NEW BRUNSWICK,NJ 08901	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	100
JEWISH MUSEUM MILWAUKEE 1360 NORTH PROSPECT AVE MILWAUKEE,WI 53202	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,000
JEWISH MUSEUM NY1109 FIFTH AVE NEW YORK,NY 10128	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	75

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH OUTREACH INSTITUTE 1270 BROADWAY RM 609 NEW YORK,NY 100013224	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	7,500
JEWISH THEOLOGICAL SEMINARY 3080 BROADWAY NEW YORK,NY 10027	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,800
JOHN ANDERSON FAMILY FOUNDATION 304 W MAIN STREET 140 AVON,CT 06001	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,500
JOHN F KENNEDY MEDICAL CENTER 65 JAMES STREET EDISON,NJ 08820	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,926
KOMEN CENTRAL 2 PRINCESS ROAD SUITE D LAWRENCEVILLE,NJ 08648	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	100
LAUREL HOUSE MIDDLESEX 316 LIVINGSTON AVE NEW BRUNSWICK,NJ 08901	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
LEARNING ALLY 20 ROSZEL ROAD PRINCETON,NJ 08540	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
LINCOLN CTR THEATER 150 W 65TH ST NEW YORK,NY 10023	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	4,000
LONG BEACH TOWNSHIP PBA PO BOX 295 SHIP BOTTOM,NJ 08008	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	50
MAKHELAT HAMERCAZ 2250 GROVE AVENUE METUCHEN,NJ 08840	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,500
MATAN 333 MAMARONECK AVE POB 342 WHITE PLAINS,NY 106051440	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000
MEALS ON WHEELS OF TRENTON 640 SOUTH BROAD STREET TRENTON,NJ 08650	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	3,000
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVE NEW YORK,NY 100656007	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000
MERCER ALLIANCE TO END HOMELESSNESS 3131 PRINCETON PIKE 4-113 LAWRENCEVILLE,NJ 08648	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,000
MERCER STREET FRIENDS 151 MERCER STREET TRENTON,NJ 08611	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000
METROPOLITAN OPERA LINCOLN CENTER NEW YORK,NY 10023	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,500
MILLTOWN RESCUE SQUAD 39 WASHINGTON AVE MILLTOWN,NJ 08850	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	100
MOMENT MAGAZINE 4115 WISCONSIN AVENUE NW SUITE 102 WASHINGTON,DC 20016	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	19,000
MUSEUM OF ARTS & DESIGN 2 COLUMBUS CIR NEW YORK,NY 10023	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,000
NATIONAL JEWISH HEALTH 271 MADISON AVE 19TH FLR NEW YORK,NY 10016	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000
NATIONAL LIBERTY MUSEUM 321 CHESTNUT STREET PHILADELPHIA,PA 19106	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	3,333
NATIONAL YIDDISH BOOK CENTER 1021 WEST ST AMHERST,MA 01002	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	25,000
NATIONAL YIDDISH THEATRE 135 WEST 29TH STREET 504 NEW YORK,NY 10001	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	12,500
NEW YORK CITY CENTER 130 WEST 56TH STREET NEW YORK,NY 10009	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,500
NEW YORK FILM ACADEMY 100 EAST 17TH STREET NEW YORK,NY 10003	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,000
NEW YORK THEATRE WORKSHOP 79 EAST 4TH STREET NEW YORK,NY 10003	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	400
NATIONAL CENTER FOR CHARITABLE STATISTICS 2100 M STREET NW 5TH FLOOR WASHINGTON,DC 20037	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,000
NJ PERFORMING ARTS CENTER ONE CENTER STREET NEWARK,NJ 07102	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
NJ TALKING BOOK 2300 STUYVESANT AVE TRENTON,NJ 08618	NONE	PUBLIC CHARITY	CHARTIABLE PURPOSES	250
NJ THEATRE ALLIANCE 8 MARCELLA AVE WEST ORANGE,NJ 07052	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH SHORE AUXILIARY OF JEWISH CHILD & FAMILY SERVICES216 W JACKSON 8TH FLOOR CHICAGO,IL 60606	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	300
OPERA NEW JERSEY14 WASHINGTON RD PRINCETON JUNCTION,NJ 08550	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
PACIFIC STREET FILMS579 BROADWAY 2 HASTINGS ON HUDSON,NY 10706	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
PALS12424 RESEARCH PARKWAY STE 365 ORLANDO,FL 32826	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,000
PALEY CENTER FOR MEDIA25 W 52ND ST NEW YORK,NY 10019	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	100
PAPERMILL PLAYHOUSE22 BROOKSIDE DR MILLBURN,NJ 07041	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	3,000
PARTNERSHIP IN PHILANTHROPY 205 MAIN STREET CHATHAM,NJ 07928	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
PLAN NJPO BOX 547 SOMERVILLE,NJ 08876	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000
PLANNED PARENTHOOD OF CENTRAL NJ69 E NEWMAN SPRINGS RD SHREWSBURY,NJ 07702	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
PLAYWRIGHT HORIZONS416 WEST 42ND STREET NEW YORK,NY 10036	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,500
PLAYWRIGHTS THEATRE33 GREEN VILLAGE RD MADISON,NJ 07940	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,500
PRINCETON CHILD DEVELOPMENT INSTITUTE300 COLD SOIL ROAD PRINCETON,NJ 08540	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	21,250
PROJECT LINUS NJ79 JACKSON STREET KEYPORT,NJ 07735	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,800
RONALD MCDONALD HOUSE NJ 131 BATH AVE BOX 3237 LONG BEACH,NJ 07740	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,850
RONALD MCDONALD HOUSE NB 145 SOMERSET STREET NEW BRUNSWICK,NJ 089011903	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000
RUTGERS HILLEL93 COLLEGE AVENUE NEW BRUNSWICK,NJ 089011903	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	19,075
RUTGERS UNIVERSITY FOUNDATION57 US HIGHWAY 1 NEW BRUNSWICK,NJ 08901	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	600
RUTGERS UNIVERSITYBRODSKY CENTER 33 LIVINGSTON AVE NEW BRUNSWICK,NJ 08901	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	39,600
RUTGERS UNIVERSITY BILDNER12 COLLEGE AVE NEW BRUNSWICK,NJ 08901	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	33,899
SIMUEL WHITFIELD SIMMONS ORGANIZATIONPO BOX 1422 SOMERSET,NJ 08873	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	14,500
SAVE FOUNDATIONPO BOX 1481 HELENA,MT 59624	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	3,500
SHAW FESTIVAL10 QUEENS PARADE NIAGRA ON THE LAKE,ONTARIO LOS 1JO CA	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	300
SMITHSONIAN AMERICAN ART 8TH AND F STREETS NW WASHINTON,DC 20004	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,000
SOCCER FOR PEACEPO BOX 630817 MIAMI,FL 33163	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
SOCH FOUNDATION1140 ROUTE 72 WEST MANAHAWKIN,NJ 08050	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,000
SONGS OF LOVE FOUNDATIONNP O BOX 750809 FOREST HILLS,NY 11375	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000
STATE THEATER OF NJ15 LIVINGSTON AVENUE NEW BRUNSWICK,NJ 08901	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	26,000
STRATFORD FESTIVAL1850 ELM STREET STRATFORD,CT 06615	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	100
THE ACTORS FUND OF AME729 SEVENTH AVE 11TH FLOOR NEW YORK,NY 10019	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	12,500
THE CRISIS MINISTRY OF PRINCETON AND TRENTON123 EAST HANOVER STREET TRENTON,NJ 08608	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE GOOD PEOPLE FUND384 WYOMING AVE MILLBURN,NJ 07041	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,500
THE NATIONAL YIDDISH THEATRE 135 WEST 29TH STREET 504 NEW YORK,NY 10001	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,500
THE PLAY COMPANY321 W 44TH ST SUITE 802 NEW YORK,NY 10036	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	500
THE PLAY GROUP THEATREONE NORTH BROADWAY WHITE PLAINS,NY 10601	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	250
THE PUBLIC THEATRE425 LAFAYETTE ST NEW YORK,NY 10003	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,000
THE TOWN HALL123 WEST 43RD STREET NEW YORK,NY 10036	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,000
UNITED WAY OF CENTRAL NJ32 FORD AVE 1 MILLTOWN,NJ 08850	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	4,753
UNIVERSITY OF FLORIDAPO BOX 14425 GAINESVILLE,FL 32604	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,500
UNIVERSITY OF WISCONSIN FOUNDATION1848 UNIVERSITY AVE MADISON,WI 53726	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,000
URBAN GLASS647 FULTON STREET BROOKLYN,NY 11217	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
VOLUNTEERS IN MEDICINE162 ST PAUL STREET BURLINGTON,VT 05401	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,000
WHEATON ARTS AND CULTURAL CENTER1501 GLASSTOWN ROAD MILLVILLE,NJ 08332	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	6,000
WNET - 13825 EIGHTH AVE NEW YORK,NY 10019	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	7,500
WOMEN HELPING WOMEN215 E NINTH STREET 7TH FLOOR CINCINNATI,OH 45202	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
WORLD HUNGER YEARS505 EIGHTH AVENUE SUITE 2100 NEW YORK,NY 10018	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	10,000
YM-YWHA UNION COUNTY501 GREEN LANE UNION,NJ 070834848	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	6,000
YOUR RESOURCE8 INDUSTRY COURT EWING TOWNSHIP,NJ 08638	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,500
YWCA EASTERN UNION COUNTYPO BOX 744 CRANFORD,NJ 07016	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000
Total  3a				976,793

TY 2011 Accounting Fees Schedule

Name: THE KARMA FOUNDATION

EIN: 22-3478433

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	14,155	12,739		1,416

TY 2011 Distribution from Corpus Election

Name: THE KARMA FOUNDATION

EIN: 22-3478433

Election: THE KARMA FOUNDATION 140 ARRETON ROAD PRINCETON, NJ
08540 FEIN: 22-3478433 TAX YEAR ENDED 12/31/2011 PURSUANT
TO IRS SECC. 4942(H)(2) AND REG. 53.4942(A)-3(D)(2), THE
ABOVE REFERENCED FOUNDATION HEREBY ELECTS TO TREAT
CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE
IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS
BEING MADE OUT OF
CORPUS. _____ DINA
ELKINS, DIRECTOR

**TY 2011 Investments Corporate
Stock Schedule**

Name: THE KARMA FOUNDATION
EIN: 22-3478433

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES	4,756,397	5,066,151

TY 2011 Investments - Other Schedule**Name:** THE KARMA FOUNDATION**EIN:** 22-3478433

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STATE OF ISRAEL BONDS	AT COST	59,393	59,393
METROPOLITAN REAL ESTATE EQUITY PARTNERS LP	AT COST	446,052	254,943
SILVERCREEK LOW VOL STRATEGIES II	AT COST	728,668	724,865
BARLOW PARTNERS OFFSHORE	AT COST	800,000	1,033,902

TY 2011 Other Expenses Schedule

Name: THE KARMA FOUNDATION

EIN: 22-3478433

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	72	0		72
INVESTMENT ADVISORY FEES	46,478	46,478		0
INSURANCE	4,903	1,064		3,839
PAYROLL SERVICE FEES	1,485	371		1,114
MISCELLANEOUS EXPENSES	2,046	0		2,046
TELEPHONE	1,019	255		764
SUPPLIES	61	0		61
CREDIT CARD FEES	485	0		485
MEALS	830	0		830
INVESTMENT FEES - K-1	6,505	6,505		0
ACCRUED BOND INTEREST EXPENSE	2,022	2,022		0
COMPUTER EXPENSES	2,353	588		1,765
DUES & SUBSCRIPTIONS	200	0		200
FOREIGN FEES	88	88		0
PROFESSIONAL DEVELOPMENT	350	0		350

TY 2011 Other Income Schedule

Name: THE KARMA FOUNDATION

EIN: 22-3478433

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
METROPOLITAN REAL ESTATE EQUITY PARTNERS	38	38	38

TY 2011 Taxes Schedule**Name:** THE KARMA FOUNDATION**EIN:** 22-3478433

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	8,534	2,134		6,400
FOREIGN TAXES	419	419		0