



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2011

Department of the Treasury
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2011 calendar year, or tax year beginning

, 2011, and ending

B Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C
 EDISON INNOVATION
 FOUNDATION
 1 RIVERFRONT PLAZA 3RD FLOOR
 NEWARK, NJ 07102

D Employer identification number

22-3442892

E Telephone number

973-648-0500

G Gross receipts \$ 842,015.

F Name and address of principal officer

Same As C Above

H(a) Is this a group return for affiliates?

Yes ☐ No ☒

H(b) Are all affiliates included?

Yes ☐ No ☐

If 'No,' attach a list (see instructions)

I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW.THOMASEDISON.ORG

H(c) Group exemption number ▶

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1996

M State of legal domicile NJ

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities	TO PRESERVE AND PROMOTE THE HISTORICAL FACILITIES AND PAPERS OF THOMAS EDISON BECAUSE HE INVENTED THE PRODUCTS THAT SHAPED THE MODERN WORLD; TO BENEFIT MINORITIES AND CHILDREN THROUGH EDUCATION AND SCIENCE AND TO ADVANCE INNOVATION AND ENTREPRENEURSHIP THROUGHOUT THE WORLD.	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	4
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	2
	5	Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	3
	6	Total number of volunteers (estimate if necessary)	6	1
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	576,270.	599,263.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	82.	-14,983.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	8,836.	2,107.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	585,188.	586,387.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	387,123.	389,150.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶	101,479.	
Net Assets or Fund Balances	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	214,269.	223,218.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	601,392.	612,368.
	19	Revenue less expenses. Subtract line 18 from line 12	-16,204.	-25,981.
	20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
21	Total liabilities (Part X, line 26)	2,915,716.	2,975,635.	
22	Net assets or fund balances. Subtract line 21 from line 20	31,061.	35,121.	
		2,884,655.	2,940,514.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>John P. Keegan</i>		Date May 15, 2012	
	Type or print name and title President and Trustee			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Robert S. Krime</i>	Date 5/15/12	Check <input type="checkbox"/> if self employed PTIN P00012597
	Firm's name ▶ KML & Associates CPA's, LLC			
	Firm's address ▶ 116 Oceanport Avenue Little Silver, NJ 07739			
	Firm's EIN ▶ 11-3705535 Phone no (732) 918-7700			

May the IRS discuss this return with the preparer shown above? (see instructions)

Yes ☒ No ☐

BAA For Paperwork Reduction Act Notice, see the separate instructions.

TEEA0113L 08/18/11

Form 990 (2011)

SCANNED JUN 29 2012

fAB

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

☒**1** Briefly describe the organization's mission:See Schedule O**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 40,889. including grants of \$) (Revenue \$)

EIF'S PRIMARY GOAL IS TO RAISE \$90 MILLION FOR THE RESTORATION AND UPKEEP OF EDISON'S
LEGACY THROUGHOUT AMERICA. ON OCTOBER 9TH, 2009, THE LEGENDARY EDISON LABS IN WEST
ORANGE, NJ OPENED AFTER MORE THAN FIVE YEARS OF MAJOR RENOVATIONS. THESE BUILDINGS
WERE IN CRITICAL NEED OF REPAIR, AND THE COLLECTIONS INCLUDING, NOTEBOOKS, EARLY
PROTOTYPES, AND THOUSANDS OF EARLY RECORDINGS WERE IN DANGER OR BEING LOST DUE TO
DETERIORATION. THE INITIAL FOCUS OF THIS CAMPAIGN WAS TO SUPPORT THE NEWLY RENAMED
THOMAS EDISON NATIONAL HISTORICAL PARK ("TENHP") AND ASSOCIATED EDUCATIONAL AND
RESEARCH EFFORTS. HOWEVER, DURING THIS INITIAL PHASE, EIF IS ALSO WORKING ON
INDIVIDUAL PUBLIC SECTOR PROJECTS AS WELL AS FORMING ALLIANCES WITH OTHER
ORGANIZATIONS AND FOUNDATIONS IN ORDER TO ACHIEVE EDUCATIONAL INITIATIVES. SOME
RECENT PUBLIC SECTOR WORK IS DESCRIBED BELOW. (CONTINUED ON SCH O)

4b (Code:) (Expenses \$ 35,533. including grants of \$) (Revenue \$)

PLEASE SEE CONTINUATION OF SCHEDULE O

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

PLEASE SEE CONTINUATION OF SCHEDULE O

4d Other program services (Describe in Schedule O)(Expenses \$ including grants of \$) (Revenue \$)**4e** Total program service expenses **▶** 76,422.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
4 Section 501(c)(3) organizations Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI	X	
b Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII		X
c Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX	X	
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III		X
20 a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H		X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III</i>		X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If 'Yes,' complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)?		
28a A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

BAA

Form 990 (2011)

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V ☐

		Yes	No
1 a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1 a 8		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1 b 0		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1 c	X	
2 a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2 a 3		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	2 b	X	
3 a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3 a		X
b If 'Yes,' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O.	3 b		
4 a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4 a		X
b If 'Yes,' enter the name of the foreign country: _____ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
5 a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5 a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5 b		X
c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?	5 c		
6 a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6 a		X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6 b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7 a		X
b If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	7 b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7 c		X
d If 'Yes,' indicate the number of Forms 8282 filed during the year.	7 d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7 e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7 f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7 g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7 h		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the organization make any taxable distributions under section 4966?	9 a		
b Did the organization make a distribution to a donor, donor advisor, or related person?	9 b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12.	10 a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10 b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders.	11 a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11 b		
12 a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12 a		
b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year.	12 b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13 a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13 b		
c Enter the amount of reserves on hand.	13 c		
14 a Did the organization receive any payments for indoor tanning services during the tax year?	14 a		X
b If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O.	14 b		

Part VI Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.Check if Schedule O contains a response to any question in this Part VI ☒**Section A. Governing Body and Management**

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O	1a	5	
b Enter the number of voting members included in line 1a, above, who are independent	1b	2	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee? See Schedule O	2	X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6 Did the organization have members or stockholders?	6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or other persons other than the governing body?	7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8a	X	
b Each committee with authority to act on behalf of the governing body?	8b	X	
9 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O	9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990 See Schedule O		
12a Did the organization have a written conflict of interest policy? If 'No,' go to line 13	12a	X
b Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done See Schedule O	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers of key employees of the organization See Schedule O	15b	X
If 'Yes' to line 15a or 15b, describe the process in Schedule O (See instructions)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **NJ**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public during the tax year **See Schedule O**

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization

JOHN P. KEEGAN 1 RIVERFRONT PLAZA, NEWARK, NJ 07102 973-648-0500

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response to any question in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1 a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W 2/1099 MISC)	(E) Reportable compensation from related organizations (W 2/1099 MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JAMES HOWE Trustee	2							0.	0.	0.
(2) JOHN P KEEGAN Chairman, Prsdnt	30	X		X				185,640.	0.	0.
(3) THOMAS UNGERLAND Exec VP/Secrtry	20	X		X				50,000.	0.	0.
(4) WADE KNOWLES Vice President	1	X		X				10,600.	0.	0.
(5) GEORGE Q. KEEGAN Trustee	2	X		X				22,600.	0.	0.
(6) _____										
(7) _____										
(8) _____										
(9) _____										
(10) _____										
(11) _____										
(12) _____										
(13) _____										
(14) _____										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (cont)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Sch O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) _____										
(16) _____										
(17) _____										
(18) _____										
(19) _____										
(20) _____										
(21) _____										
(22) _____										
(23) _____										
(24) _____										
(25) _____										
1 b Sub-total								268,840.	0.	0.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								268,840.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **1**

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If 'Yes,' complete Schedule J for such individual

	Yes	No
3		X
4	X	
5		X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If 'Yes' complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If 'Yes,' complete Schedule J for such person

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE ,		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1 a Federated campaigns	1 a				
	b Membership dues	1 b				
	c Fundraising events	1 c				
	d Related organizations	1 d				
	e Government grants (contributions)	1 e				
	f All other contributions, gifts, grants, and similar amounts not included above	1 f 599,263.				
	g Noncash contributions included in lns 1a-1f \$					
h Total. Add lines 1a-1f		599,263.				
PROGRAM SERVICE REVENUE	Business Code					
	2 a _____					
	b _____					
	c _____					
	d _____					
	e _____					
	f All other program service revenue					
g Total. Add lines 2a-2f						
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts)		34,904.			34,904.
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties		2,107.	2,107.		
		(i) Real (ii) Personal				
	6 a Gross rents					
	b Less rental expenses					
	c Rental income or (loss)					
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
		205,741.				
	b Less, cost or other basis and sales expenses		255,628.			
	c Gain or (loss)		-49,887.			
	d Net gain or (loss)		-49,887.			-49,887.
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a				
	b Less direct expenses	b				
	c Net income or (loss) from fundraising events					
	9 a Gross income from gaming activities See Part IV, line 19	a				
	b Less direct expenses	b				
	c Net income or (loss) from gaming activities					
	10 a Gross sales of inventory, less returns and allowances	a				
b Less cost of goods sold	b					
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code				
11 a _____						
b _____						
c _____						
d All other revenue						
e Total. Add lines 11a-11d						
12 Total revenue. See instructions		586,387.	2,107.	0.	-14,983.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Check if Schedule O contains a response to any question in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21				
2 Grants and other assistance to individuals in the United States See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	268,840.	0.	185,640.	83,200.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages	96,215.		96,215.	
8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	6,213.		6,213.	
10 Payroll taxes	17,882.		17,882.	
11 Fees for services (non-employees)				
a Management				
b Legal	18,295.		18,295.	
c Accounting	24,748.		24,748.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	1,022.			1,022.
13 Office expenses	1,414.		1,414.	
14 Information technology				
15 Royalties				
16 Occupancy	69,133.		69,133.	
17 Travel	7,412.			7,412.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	997.		997.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	3,900.		3,900.	
23 Insurance	2,119.		2,119.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a HISTORIC SITE RESTORATION	40,889.	40,889.		
b INNOVATION AWARDS CEREMONIES	17,500.	17,500.		
c YOUNG INVENTORS SPONSORSHIP	10,000.	10,000.		
d EDUCATION PROGRAMS	8,033.	8,033.		
e All other expenses	17,756.		7,911.	9,845.
25 Total functional expenses. Add lines 1 through 24e	612,368.	76,422.	434,467.	101,479.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
ASSETS	1 Cash — non-interest-bearing		1	
	2 Savings and temporary cash investments	456,551.	2	235,189.
	3 Pledges and grants receivable, net	854,750.	3	954,750.
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	1,754.	9	3,538.
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 146,880.		
	b Less accumulated depreciation	10b 115,053.		
		35,727.	10c	31,827.
	11 Investments — publicly traded securities	921,135.	11	1,104,532.
	12 Investments — other securities See Part IV, line 11		12	
	13 Investments — program-related See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets See Part IV, line 11	645,799.	15	645,799.	
16 Total assets. Add lines 1 through 15 (must equal line 34)	2,915,716.	16	2,975,635.	
LIABILITIES	17 Accounts payable and accrued expenses	29,808.	17	33,672.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	1,253.	25	1,449.
	26 Total liabilities. Add lines 17 through 25	31,061.	26	35,121.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34.			
	27 Unrestricted net assets	2,029,905.	27	1,985,764.
	28 Temporarily restricted net assets	854,750.	28	954,750.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	2,884,655.	33	2,940,514.
	34 Total liabilities and net assets/fund balances	2,915,716.	34	2,975,635.

BAA

Form 990 (2011)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	586,387.
2	Total expenses (must equal Part IX, column (A), line 25)	2	612,368.
3	Revenue less expenses Subtract line 2 from line 1	3	-25,981.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	2,884,655.
5	Other changes in net assets or fund balances (explain in Schedule O) See Schedule O	5	81,840.
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	2,940,514.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

☐

	Yes	No
1 Accounting method used to prepare the Form 990. <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b Were the organization's financial statements audited by an independent accountant?	X	
c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	X	
d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

BAA

Form 990 (2011)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization **EDISON INNOVATION
FOUNDATION**

Employer identification number
22-3442892

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a ☐ Type I
 - b ☐ Type II
 - c ☐ Type III – Functionally integrated
 - d ☐ Type III – Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f ☐ If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box.
- g ☐ Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11 g (i)		
11 g (ii)		
11 g (iii)		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2011

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)	1,387,000.	7,720.	511,675.	576,270.	599,263.	3,081,928.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0.
4 Total. Add lines 1 through 3	1,387,000.	7,720.	511,675.	576,270.	599,263.	3,081,928.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						2,588,778.
6 Public support. Subtract line 5 from line 4						493,150.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4	1,387,000.	7,720.	511,675.	576,270.	599,263.	3,081,928.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	123,681.	208,973.	49,231.	8,917.	-12,876.	377,926.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss from the sale of capital assets. (Explain in Part IV.) See Part IV	39,415.					39,415.
11 Total support. Add lines 7 through 10						3,499,269.
12 Gross receipts from related activities, etc. (see instructions)					12	0.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f))	14	14.09 %
15 Public support percentage from 2010 Schedule A, Part II, line 14	15	17.84 %

16a **33-1/3% support test – 2011.** If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐b **33-1/3% support test – 2010.** If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐17a **10%-facts-and-circumstances test – 2011.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ ☒b **10%-facts-and-circumstances test – 2010.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ ☐18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

BAA

Schedule A (Form 990 or 990-EZ) 2011

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2011 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18	%

19a 33-1/3% support tests – 2011. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶ ☐

b 33-1/3% support tests – 2010. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶ ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).**Support Schedule Additional Supplemental Information**

EIF WAS FORMED, SPECIFICALLY AT THE REQUEST OF THE NATIONAL PARK SERVICE (PART OF THE U.S. GOVERNMENT) TO CONDUCT FUNDRAISING ACTIVITIES AND OTHERWISE PROVIDE SUPPORT TO AND CONDUCT ACTIVITIES RELATED TO THE THOMAS EDISON NATIONAL HISTORICAL PARK ("ENHP") LOCATED IN WEST ORANGE, NEW JERSEY, AND OTHER HISTORIC SITES AND PARKS THROUGHOUT THE UNITED STATES THAT ARE PART OF THE LEGACY OF THOMAS ALVA EDISON.

EIF'S SUPPORT TO THE ENHP, AND ITS RELATED EDUCATIONAL AND COMMUNITY ACTIVITIES ARE MORE PARTICULARLY DESCRIBED IN SCHEDULE O TO THIS FORM 990. AS MORE PARTICULARLY DESCRIBED IN SCHEDULE O, EIF GENERALLY PROVIDES FACILITIES AND SERVICES DIRECTLY FOR THE BENEFIT OF THE GENERAL PUBLIC ON A CONTINUING BASIS, PARTICULARLY THROUGH THE SERVICES, FACILITIES AND ACTIVITIES AT ENHP, WHICH IS A NATIONAL PARK, OPEN TO THE PUBLIC, NOW SEVEN DAYS A WEEK.

EIF HAS RAISED MORE THAN \$25 MILLION WITH ITS ULTIMATE GOAL OF RAISING \$90 MILLION. BY THE NATURE OF THE MILLIONS OF DOLLARS REQUIRED FOR ITS PURPOSES, EIF HAS FOCUSED ITS FUNDRAISING EFFORTS ON LARGE GIFTS AND GRANTS FROM A VARIETY OF CORPORATIONS, FOUNDATIONS, WEALTHY INDIVIDUALS, GOVERNMENTAL SOURCES AND OTHER MEMBERS GENERALLY OF THE COMMUNITY. ITS CONTRIBUTIONS COME FROM THESE SOURCES, CONSISTING OF OVER 40 SEPARATE, UNRELATED DONORS, AND NOT FROM THE MEMBERS OF A SINGLE FAMILY.

EIF HAS A BONA FIDE FUNDRAISING PROGRAM. WHILE IT HAS A SMALL STAFF, IT FOCUSES A SIGNIFICANT AMOUNT OF TIME ON FUNDRAISING, INCLUDING THE PREPARATION OF GRANT APPLICATIONS, MEETING WITH WEALTHY, PHILANTHROPIC INDIVIDUALS, MEETING WITH FOUNDATION AND CORPORATION REPRESENTATIVES, MEETING WITH FEDERAL AND STATE GOVERNMENTAL REPRESENTATIVES, WRITING LETTERS AND MAKING PERSONAL SOLICITATIONS.

EIF'S BOARD OF TRUSTEES REPRESENTS THE BROAD INTERESTS OF THE PUBLIC, BEING MADE UP OF PERSONS WITH HISTORIC PRESERVATION, FUNDRAISING, INVESTMENT, LEGAL AND ENTREPRENEURIAL EXPERTISE.

CONSIDERING ALL THESE FACTORS, EIF MEETS THE "FACTS AND CIRCUMSTANCES TEST" UNDER

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Support Schedule Additional Supplemental Information (continued)

TREAS. REG. SECTION 1.170A-9T(F)(3).

**SCHEDULE D
(Form 990)**Department of the Treasury
Internal Revenue Service

Name of the organization

EDISON INNOVATION
FOUNDATION**Supplemental Financial Statements**▶ Complete if the organization answered 'Yes,' to Form 990,
Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Employer identification number

22-3442892

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No**Part II Conservation Easements.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

- ☐ Preservation of land for public use (e.g., recreation or education) ☐ Preservation of an historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

a Total number of conservation easements

b Total acreage restricted by conservation easements

c Number of conservation easements on a certified historic structure included in (a)

d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register

	Held at the End of the Tax Year
2a	
2b	
2c	
2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1

▶ \$

(ii) Assets included in Form 990, Part X

▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1

▶ \$

b Assets included in Form 990, Part X

▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition

b ☐ Scholarly research

c ☐ Preservation for future generations

d ☐ Loan or exchange programs

e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table:

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b If 'Yes,' explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

1a Beginning of year balance

b Contributions

c Net investment earnings, gains, and losses

d Grants or scholarships

e Other expenditures for facilities and programs

f Administrative expenses

g End of year balance

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a					
1b					
1c					
1d					
1e					
1f					
1g					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ▶ _____ %

b Permanent endowment ▶ _____ %

c Temporarily restricted endowment ▶ _____ %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
1b Buildings				
1c Leasehold improvements				
1d Equipment				
1e Other		146,880.	115,053.	31,827.
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				31,827.

BAA

Schedule D (Form 990) 2011

Part VII Investments – Other Securities. See Form 990, Part X, line 12. N/A

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990 Part X, column (B) line 12.)		

Part VIII Investments – Program Related. See Form 990, Part X, line 13. N/A

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.)		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) PUBLICATIONS, BOOKS & MEDIA	645,799.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B), line 15.)	645,799.

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) PAYROLL TAXES PAYABLE	1,449.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.)	1,449.

2 FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	586,387.
2	Total expenses (Form 990, Part IX, column (A), line 25)	612,368.
3	Excess or (deficit) for the year Subtract line 2 from line 1	-25,981.
4	Net unrealized gains (losses) on investments	91,726.
5	Donated services and use of facilities	
6	Investment expenses	-9,886.
7	Prior period adjustments	
8	Other (Describe in Part XIV)	
9	Total adjustments (net) Add lines 4 through 8	81,840.
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	55,859.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	668,227.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12.		
a	Net unrealized gains on investments	2a	91,726.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV) See Part XIV	2d	-9,886.
e	Add lines 2a through 2d	2e	81,840.
3	Subtract line 2e from line 1	3	586,387.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	586,387.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements.	1	612,368.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	612,368.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	612,368.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XIV Supplemental Information *(continued)*

Area with horizontal dashed lines for supplemental information.

SCHEDULE J
(Form 990)Department of the Treasury
Internal Revenue Service**Compensation Information****For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

- **Complete if the organization answered 'Yes' to Form 990, Part IV, line 23.**
► **Attach to Form 990.** ► **See separate instructions.**

OMB No 1545-0047

2011**Open to Public Inspection**

Name of the organization

EDISON INNOVATION

Employer identification number

22-3442892

Part I Questions Regarding Compensation

- 1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items **Part III**

- ☒ First-class or charter travel
☒ Travel for companions
☐ Tax indemnification and gross-up payments
☐ Discretionary spending account

- ☐ Housing allowance or residence for personal use
☐ Payments for business use of personal residence
☐ Health or social club dues or initiation fees
☐ Personal services (e.g., maid, chauffeur, chef)

Yes No

- b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If 'No,' complete Part III to explain **Part III**

1b X

- 2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

2 X

- 3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director. Explain in Part III

- ☒ Compensation committee
☐ Independent compensation consultant
☐ Form 990 of other organizations

- ☐ Written employment contract
☒ Compensation survey or study
☒ Approval by the board or compensation committee

- 4** During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?

4a X

- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?

4b X

- c** Participate in, or receive payment from, an equity-based compensation arrangement?

4c X

If 'Yes' to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

- 5** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?

5a X

- b** Any related organization?

5b X

If 'Yes' to line 5a or 5b, describe in Part III

- 6** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?

6a X

- b** Any related organization?

6b X

If 'Yes' to line 6a or 6b, describe in Part III

- 7** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If 'Yes,' describe in Part III

7 X

- 8** Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If 'Yes,' describe in Part III

8 X

- 9** If 'Yes' to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

9

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2011

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable columns (D) and (E) amounts for that individual.

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
	(i) Base compensation	(ii) Bonus and incentive compensation	(iii) Other reportable compensation				
JOHN P KEEGAN							
1	(i) 185,640.	(ii) 0.	(iii) 0.	0.	0.	185,640.	0.
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, for Part II. Also complete this part for any additional information.

Part I, Line 1a - Relevant Information Regarding Compensation Benefits

ALL TRAVEL AND RELATED EXPENSES ARE AUTHORIZED AND APPROVED BY THE BOARD OF TRUSTEES
AT MEETINGS IN ADVANCE OF TRAVEL RELATED EXPENDITURES TAKING PLACE. TRAVEL EXPENSES
OF THE CHAIRMAN AND PRESIDENT'S SPOUSE, ALSO ARE AUTHORIZED AND APPROVED IN ADVANCE
BY THE BOARD OF TRUSTEES, ARE PAID BY THE FOUNDATION BECAUSE SHE PROVIDES VALUABLE
SERVICES TO SUPPORT THE FOUNDATION'S ACTIVITIES ASSOCIATED WITH THE TRAVEL, WHICH
SHE PROVIDES AS A VOLUNTEER, FOR NO COMPENSATION.

Part I, Line 1b - Reason For Not Following Policy Regarding Payments

THERE IS NOT A WRITTEN POLICY, THE FOUNDATION FOLLOWS AN INFORMAL POLICY, WHEREAS
ALL TRAVEL AND RELATED EXPENSES ARE AUTHORIZED AND APPROVED BY THE BOARD OF TRUSTEES
IN ADVANCE OF RELATED EXPENDITURES AS DESCRIBED IN THE RESPONSE TO LINE 1A, ABOVE.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

Open to Public
Inspection

Name of the organization **EDISON INNOVATION
FOUNDATION**

Employer identification number
22-3442892

Form 990, Part III, Line 1 - Organization Mission

TO PRESERVE AND PROMOTE THE HISTORICAL FACILITIES AND PAPERS OF THOMAS EDISON WHERE
AND IN WHICH HE INVENTED THE PRODUCTS THAT SHAPED THE MODERN WORLD; TO BENEFIT
MINORITIES AND CHILDREN BY PROVIDING THEM THE NECESSARY SKILLS TO PURSUE CAREERS IN
SCIENCE AND TECHNOLOGY; AND TO ADVANCE INNOVATION AND ENTREPRENEURSHIP THROUGHOUT THE
WORLD.

Form 990, Part VI, Line 2 - Business or Family Relationship of Officers, Directors, Etc.

PLEASE SEE CONTINUATION OF SCHEDULE O

Form 990, Part VI, Line 11b - Form 990 Review Process

PLEASE SEE CONTINUATION OF SCHEDULE O

Form 990, Part VI, Line 12c - Explanation of Monitoring and Enforcement of Conflicts

PLEASE SEE CONTINUATION OF SCHEDULE O

Form 990, Part VI, Line 15b - Compensation Review & Approval Process for Officers & Key Employees

PLEASE SEE CONTINUATION OF SCHEDULE O

Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available

PLEASE SEE CONTINUATION OF SCHEDULE O

FORM 990, PART III, LINE 4B-PROGRAM SERVICE ACCOMPLISHMENTS

NATIONAL GALLERY OF YOUNG INVENTORS

1. EIF AND THE NATIONAL GALLERY FOR AMERICA'S YOUNG INVENTORS TM CONTINUE TO HONOR WINNERS WITH "TOMMY" AWARDS TO CELEBRATE YOUNG INVENTORS WHO SHOW OUTSTANDING INVENTIVE AND CREATIVITY TALENT.
2. THE AWARD CEREMONY WAS HELD SATURDAY, NOVEMBER 12TH IN AKRON, OHIO, HOME OF THE NATIONAL GALLERY FOR YOUNG INVENTORS. THIS YEAR'S RECIPIENTS HAVE BEEN CHOSEN, ONCE AGAIN, BY A PANEL OF PREVIOUS WINNERS OF THIS PRESTIGIOUS AWARD FOR DEMONSTRATING THEIR EXCELLENCE IN THE FIELD OF INVENTION AND INNOVATION. THIS YEAR'S WINNERS ARE BETWEEN 14 AND 18 YEARS OLD. THE INDUCTEES AND THEIR PROJECTS ARE:
 - I. DAVID ALEXANDER, GRADE 11, ROCHESTER, MN
JOSEPH CAMPEAU, GRADE 11, ROCHESTER, MN
BRAIN COMPUTER INTERFACE
 - II. RILEY ENNIS, FRESHMAN, DARTMOUTH, MCLEAN, VA
INNOVATIVE CANCER VACCINE
 - III. ALEXANDER GILBERT , FRESHMAN, MIT, MCLEAN, VA
IMPROVED CONTRAST IN MRI FOR MORE ACCURATE MEDICAL DIAGNOSIS
 - IV. SIDDHARTHA JENA, GRADE 12, BLOOMFIELD HILLS, MI
*ERTHROCYTE DYSFUNCTION & AMELIORATION IN
HYPERCHOLESTEROLEMIC CONDITIONS*
 - V. SAMANTHA MARQUEZ, GRADE 10, MIDLOTHIAN, VA
*CELLOIDOSOMES: THE BIOENGINEERING OF ARTIFICIAL GLANDS &
BIOREACTORS*

FORM 990, PART III, LINE 4C-PROGRAM SERVICE ACCOMPLISHMENTS

THE CAMPAIGN TO ADVANCE THOMAS EDISON'S LEGACY BEING CONDUCTED BY EIF RAISED THE NEEDED FUNDS TO RESTORE AND ENHANCE THE INVENTION FACTORY AND GLENMONT AT THE TENHP, EDISON'S HOME; AND TO SUSTAIN THIS AND OTHER

SIGNIFICANT EDISON LOCATIONS IN THE FUTURE, INCLUDING THE SITE OF EDISON'S FIRST RESEARCH & DEVELOPMENT LAB IN MENLO PARK, NEW JERSEY; SEMINOLE LODGE, IN FORT MYERS, FLORIDA, EDISON'S WINTER HOME; THE EDISON BIRTHPLACE MUSEUM IN MILAN, OHIO; HIS EARLY-YEARS HOME IN PORT HURON, MICHIGAN; THE EDISON PLAZA MUSEUM IN BEAUMONT, TEXAS; AND THE HENRY FORD MUSEUM & GREENFIELD VILLAGE IN DEARBORN, MICHIGAN. FINALLY, IT WILL PERPETUATE HIS LEGACY THROUGH EDUCATIONAL PROGRAMS AND OUTREACH TAILORED TO INSPIRE OUR YOUTH, ESPECIALLY YOUNG WOMEN AND MINORITIES, TO PURSUE CAREERS IN SCIENCE.

SPECIFIC ITEMS AT THE TENHP THAT WERE SUPPORTED BY FUNDS RAISED INCLUDE THE CONSTRUCTION OF A NEW EDUCATIONAL RESOURCE CENTER AND ADMINISTRATIVE BUILDING; THE RESTORATION OF EXISTING HISTORIC BUILDINGS, INCLUDING GLENMONT; DEVELOPMENT OF AN EXPANDED PARKING AREA, AND OTHER SITEWORK; INVESTMENTS IN FURNITURE AND OTHER EQUIPMENT FOR ADMINISTRATIVE AND STAFF OFFICES, CLASSROOMS AND MULTI-PURPOSE ROOMS, INCLUDING AUDIO-VISUAL EQUIPMENT FOR AUDITORIUMS, CLIMATE-CONTROLLED RACKS FOR CURATORIAL STORAGE, ETC; AND THE CREATION OF EXHIBITS HIGHLIGHTING SPECIFIC INVENTIONS.

THE ORIGINAL LABORATORY BUILDINGS, MILLIONS OF ARCHIVAL ITEMS, HUNDREDS OF THOUSANDS OF ARTIFACTS AND GLENMONT OFFER LIMITLESS OPPORTUNITIES TO SHOWCASE EDISON'S LIFE THROUGH A RANGE OF INTERPRETIVE TECHNIQUES. A VARIETY OF GUIDED TOURS, SELF-GUIDED TOURS, TWO-DIMENSIONAL AND THREE-DIMENSIONAL EXHIBITS, AUDIO-VISUAL PROGRAMS, COMPUTER-DELIVERED LEARNING, INTERACTIVE EXHIBITS, DEMONSTRATIONS AND HANDS-ON LEARNING OPPORTUNITIES MAKE EDISON COME ALIVE.

THE TENHP TODAY MAINTAINS A COMPELLING SENSE OF HISTORY – A FEELING THAT EDISON HAS JUST STEPPED AWAY FROM THE LABORATORY. THIS SENSE OF HISTORY WILL BE MAINTAINED AND BALANCED WITH THE DEVELOPMENT OF NEW EXHIBITS AND UPDATES TO EXISTING INTERPRETATION STRATEGIES.

AS ENVISIONED, THE TENHP EXHIBIT PLAN – THROUGH STATE-OF-THE-ART ELECTRONIC AND INTERACTIVE TECHNOLOGIES – NOW ENHANCES THE EXPERIENCE OF EXPLORING THE TENHP IN AN INTEGRATED WAY THAT SEAMLESSLY CONNECTS AND INFUSES KEY THEMES INTO THE EXHIBITS, VISITOR ORIENTATION, AND ALL OTHER INTERPRETIVE OPPORTUNITIES, INCLUDING ON-SITE AND “VIRTUAL” PROGRAMMING. THE CHALLENGE WAS TO EFFECTIVELY INTEGRATE NEW INTERPRETIVE FACILITIES IN A HISTORIC-LANDMARK SETTING THAT CAN TELL A STORY OF EXTRAORDINARY NARRATIVE SCOPE. SPECIAL, TARGETED INTERPRETIVE AREAS ARE ESPECIALLY ESSENTIAL FOR CHILDREN WHO WILL MOST LIKELY NOT HAVE HEARD OF EDISON, NOR BE AWARE THAT HIS INVENTIONS HAVE CREATED OR SHAPED MANY ITEMS THEY USE EVERYDAY.

THE DESIGN TEAM RESPONSIBLE FOR THE PLAN TO RESTORE AND PRESERVE THE THOMAS EDISON NATIONAL HISTORICAL PARK INCLUDED ARCHITECTS, ENGINEERS, LANDSCAPE ARCHITECTS, INTERPRETIVE DESIGNERS, EXHIBIT DESIGNERS, MUSEUM SPECIALISTS, MATERIALS CONSERVATORS AND MARKETING SPECIALISTS. THE RENOWNED EXHIBIT PLANNING AND DESIGN TEAM OF RALPH APPELBAUM ASSOCIATES (RAA) WAS RETAINED TO DEVELOP THE EXHIBIT CONCEPT PLAN. RAA IS BEST KNOWN FOR LARGE-SCALE PERMANENT MUSEUM PROJECTS THAT INTERWEAVE COMPLEX EDUCATIONAL CONTENT WITH NOTEWORTHY AND/OR HISTORIC PHYSICAL ENVIRONMENTS. AMONG OTHER LARGE-SCALE PROJECTS,

RAA'S RECENT COMMISSIONS INCLUDE PROJECTS FOR THE U.S. HOLOCAUST MEMORIAL MUSEUM, IN WASHINGTON, D.C.; THE AMERICAN MUSEUM OF NATURAL HISTORY, IN NEW YORK CITY; AND THE MUSEUM OF AFRICAN AMERICAN HISTORY, IN DETROIT, MICHIGAN.

CONSTRUCTION

THE RESTORED THOMAS EDISON NATIONAL HISTORICAL PARK IS A VIBRANT MIXTURE OF THE NEW AND THE OLD. HISTORIC BUILDINGS WERE PRESERVED. EDISON'S LIBRARY AND OTHER KEY SPACES OF THE LABORATORY BUILDINGS, FOR INSTANCE, REMAIN SIGNIFICANTLY THE SAME, CONVEYING THE FEELING THAT THE INVENTOR HIMSELF JUST LEFT THE ROOM. WALKING THROUGH THE REAL PLACE WHERE REAL PEOPLE ACHIEVED GREAT THINGS, VISITORS EXPERIENCE THE LIFE, WORK AND GENIUS OF THOMAS EDISON.

NEW STRUCTURES PROVIDE MUCH NEEDED ADDITIONAL SPACE. AS PRESENTLY ENVISIONED, NEW SPACES WERE CONSTRUCTED AT THE TENHP INCLUDE VISITOR SERVICES AND ADMINISTRATIVE OFFICE SPACE. VISITOR SERVICES INCLUDE A THEATER/LECTURE HALL, AN INFORMATION CENTER, A GIFT SHOP AND RESTROOMS AND A CENTRAL GATHERING PLACE, AS WELL AS BOTH PERMANENT AND ADAPTIVE EXHIBITS. CLASSROOMS AND MULTI-PURPOSE SPACE FOR MUSEUM SERVICES, INTERPRETIVE STAFF AND EXHIBITION SPACE FOR THE ARCHIVAL COLLECTIONS ARE ALSO INCLUDED. FINALLY, SPACE PROVIDED FOR CURATORIAL STAFF AND FOR GROUPS AFFILIATED WITH THE TENHP SUCH AS THE FRIENDS OF EDISON AND THE EDISON INNOVATION FOUNDATION.

THE TEHNP HAS BECOME A "TIME MACHINE" THAT ALLOWS VISITORS TO ACCESS THE PAST, PRESENT AND FUTURE THROUGH HISTORIC SPACES, PROGRAMS AND

EXHIBITS AND NEW FACILITIES. THE MORE THAN 400,000 OBJECTS AND FIVE MILLION PAGES OF PAPER IN EDISON'S COLLECTION ARE ACCESSIBLE THROUGH LIVE EXHIBITS AS WELL AS THROUGH "VIRTUAL" EXHIBITS USING COMPUTERS AND OTHER TECHNOLOGIES. GLENMONT OFFERS MORE PROGRAMS AND ALLOWS VISITORS TO FOCUS ON HIS MORE PRIVATE, PERSONAL LIFE.

NEW TECHNOLOGIES ENHANCE THE VISITOR EXPERIENCE, INCLUDING AUDIOVISUAL DEVICES, CD-ROM, HOLOGRAMS, TOUCH-SCREEN COMPUTERS, ETC. AS OFTEN AS POSSIBLE, TECHNOLOGIES DIRECTLY DERIVED FROM EDISON'S INVENTIONS ARE USED TO CONNECT THE OLD WITH THE NEW AND TO ALLOW VISITORS TO GRASP THE ENORMOUS IMPACT OF EDISON'S WORK.

WITH THESE ADDITIONS AND ENHANCEMENTS, AND THROUGH PROGRAMS AND SERVICES DELIVERED VIA THE INTERNET AND OTHER COMMUNICATIONS TECHNOLOGIES, THE TENHP HAS A BROAD, WORLDWIDE IMPACT. THE RESTORED AND REHABILITATED TENHP ENGAGES AN INTERNATIONAL AUDIENCE OF SCHOOL CHILDREN, FAMILIES, SCHOLARS AND INDIVIDUALS.

EDUCATIONAL PROGRAMS AND OUTREACH

EDISON'S INVENTION FACTORY IS AN INVALUABLE EDUCATIONAL TOOL. IT IS A PLACE WHERE HISTORY, SCIENCE AND TECHNOLOGY AND THE INSPIRATION OF EDISON'S LIFE LEAP OUT OF TEXTBOOKS AND BECOME ALIVE. THE TENHP TODAY OFFERS TWO INTERDISCIPLINARY, CURRICULUM-BASED PROGRAMS: "IDEA TO PRODUCT: THE EDISON WAY," TAILORED FOR GRADES FOUR THROUGH SEVEN, AND "TECHNOLOGY AND THE IMPACT OF EDISON," FOR HIGH SCHOOL STUDENTS. EACH OF THESE PROGRAMS INCLUDES A PRE-VISIT ACTIVITY PACKET ORGANIZED ACCORDING TO NEW JERSEY CURRICULUM STANDARDS AND ON-SITE RANGER-LED

PROGRAMMING. NEARLY 10,000 SCHOOL CHILDREN TAKE PART IN THESE PROGRAMS ANNUALLY; DEMAND FAR OUTWEIGHS SUPPLY.

THE RESTORATION FUNDED THROUGH EIF'S EFFORTS PROVIDES AN IMPORTANT OPPORTUNITY TO GREATLY STRENGTHEN EXISTING CURRICULUM-BASED EDUCATIONAL PROGRAMMING. AMONG OTHER ENHANCEMENTS, INTERACTIVE EXHIBITS WILL BE CREATED THAT WILL NOT ONLY HIGHLIGHT EDISON'S CONTRIBUTIONS TO OUR WORLD BUT ALSO GIVE STUDENTS THE OPPORTUNITY TO APPLY LESSONS LEARNED HANDS-ON: TO TINKER, TO TEST, TO BE CREATIVE.

THE INTERACTIVE DISPLAYS GIVE STUDENTS A CHANCE TO TOUCH, MANIPULATE AND GENERATE RESPONSES FROM EXHIBITS, TRANSFORMING THE TRADITIONAL MUSEUM EXPERIENCE INTO A GENUINE INFORMAL LEARNING OPPORTUNITY. MULTI-DISCIPLINARY ACTIVITIES – INSPIRING CREATIVITY, PERSEVERANCE, ORIGINAL THINKING, PROBLEM SOLVING AND TEAMWORK – WILL BE ADAPTABLE AND INTEGRATED TO ENHANCE EXISTING CURRICULUM-BASED EDUCATIONAL MATERIALS AND RANGER-LED PROGRAMS.

EDUCATIONAL PROGRAMMING HAS INCORPORATED INDIVIDUAL AND GROUP INTERACTIVITY INTO A NARRATIVE CONTEXTUAL ENVIRONMENT THAT WILL NOT ONLY SYSTEMATICALLY TELL THE STORY OF THOMAS EDISON BUT ALSO CREATE MULTI-SENSORY, MEMORABLE EVENTS FOR STUDENTS AND VISITORS ALIKE. THE INTERACTIVE EXHIBITS – BY DEMONSTRATING A PRINCIPLE, DEVELOPING A SKILL, ALLOWING A STUDENT TO PLAY A ROLE –OFFER ALTERNATIVE ENTRY POINTS TO THIS AMAZING STORY.

COMPUTER AND MULTI-MEDIA PROGRAMMING SERVE AS THE NEXUS FOR OFF-SITE LEARNING AND 'VIRTUAL CLASSROOMS,' FACILITATING LONG-DISTANCE LEARNING PROGRAMMING. FOR INSTANCE, THE TENHP TODAY MAINTAINS A WEB SITE, AN IMPORTANT BUT, IN ITS PRESENT FORM, LIMITED EDUCATIONAL RESOURCE. THIS PRESENCE IS GREATLY AUGMENTED, THROUGH AUDIO, VIDEO AS WELL AS TEXTUAL PROGRAMMING.

CREATING OR AUGMENTING MULTI-MEDIA AND COMPUTER-BASED PROGRAMMING ALSO ALLOWS FOR THE ESTABLISHMENT OF MEANINGFUL CONNECTIONS AND LINKS BETWEEN THE TENHP, OTHER EDISON SITES ACROSS THE COUNTRY AND OTHER SCIENCE CENTERS (SUCH AS THE SMITHSONIAN INSTITUTION IN WASHINGTON, D.C., AND THE EDISON EXHIBITION AT THE MASSACHUSETTS INSTITUTE OF TECHNOLOGY) THROUGH THE INTERNET, SATELLITE OR OTHER EMERGENT TECHNOLOGY. CURRENTLY, THE THOMAS EDISON NATIONAL HISTORICAL PARK DIRECTLY SERVES THE MOST DENSELY POPULATED AREAS OF THE COUNTRY. PUBLIC, PRIVATE AND PAROCHIAL SCHOOLS FROM THROUGHOUT NEW JERSEY, NEW YORK CITY AND EASTERN PENNSYLVANIA TAKE PART IN THE PARK'S EDUCATIONAL PROGRAMMING. INDIRECTLY, THROUGH OFF-SITE PROGRAMMING AND THROUGH ITS INTERNET PRESENCE, THE PARK REACHES MANY MORE THOUSANDS OF STUDENTS. THE PLANNED RESTORATION AND ENHANCEMENT OF EDUCATIONAL SERVICES WILL ALLOW THE TENHP TO REACH A MUCH LARGER AND MORE DIVERSE AUDIENCE.

THE RESTORATION AND ENHANCEMENT PROCESS ALSO OFFERED AN IMPORTANT OPPORTUNITY TO DEEPLY INVOLVE A GROUP OF STUDENTS AND EDUCATORS IN THE CONCEPTION, DESIGN AND FABRICATION OF INTERACTIVE EXHIBITS. DURING THE PLANNING AND DESIGN PHASE, EDUCATORS WERE CONSULTED TO DEVELOP LISTS OF TOPICS AND REAL-LIFE CURRICULUM ELEMENTS AROUND WHICH THE EXHIBITS

WILL REVOLVE. STUDENTS WERE CONSULTED TO PROVIDE FEEDBACK AND ADVICE ON EDUCATIONAL PROGRAMMING, AS WELL AS TO DETERMINE CURRENT STUDENT POOLS OF KNOWLEDGE ON TOPICS SELECTED, STUDENT PRECONCEPTIONS AND INTERESTS. OF PARTICULAR IMPORTANCE HERE, WAS ENSURING ENTRY POINTS IN THE EXHIBITS AND EDUCATIONAL MATERIALS FOR YOUNG WOMEN AND MINORITY STUDENTS. THE PARTICIPATION OF FEMALE AND MINORITY STUDENTS IN THE PLANNING AND DESIGN PHASE WAS THUS CRITICAL TO SUCCESS.

EVERY EFFORT WAS MADE TO INCLUDE STUDENTS AND EDUCATORS FROM MINORITY AND LOW-INCOME SCHOOL DISTRICTS IN THIS PROCESS. THIS ENCOURAGED LOCAL COMMUNITIES, PARTICULARLY MINORITY COMMUNITIES, TO PARTNER WITH THE TENHP BY SEEING THEIR INPUT INTO THE DEVELOPMENT OF THIS IMPORTANT RESOURCE TRANSLATED INTO REALITY. ONCE THE RESTORATION WAS COMPLETE, TENHP STAFF BUILT ON THESE EFFORTS AND MAINTAINS OUTREACH TO INNER-CITY OR LARGELY MINORITY SCHOOLS AND THUS INCREASE MINORITY STUDENT PARTICIPATION IN TENHP'S EDUCATIONAL OFFERINGS.

THE ORGANIZATION STRUCTURE OF EIF IS AS FOLLOWS:

EDISON INNOVATION FOUNDATION

1 RIVERFRONT PLAZA, SUITE 340
NEWARK, NJ 07102

OFFICERS

CHAIRMAN AND PRESIDENT
VICE PRESIDENT
EXEC VICE PRESIDENT
SECRETARY/TREASURER

JOHN P. KEEGAN
WADE KNOWLES
THOMAS J. UNGERLAND
GEORGE Q. KEEGAN

TRUSTEES

JOHN P. KEEGAN
WADE KNOWLES
THOMAS J. UNGERLAND
GEORGE Q. KEEGAN
JAMES HOWE

COMMITTEES

EXECUTIVE
AUDIT
INVESTMENT
COMPENSATION

PROJECTS IN 2011

EIF HAS CONTINUED TO EXPAND ITS PROGRAMS DURING 2011. THROUGHOUT THE YEAR, EIF HAS WORKED TO CREATE STRONGER RELATIONSHIPS WITH VARIOUS ORGANIZATIONS IN ORDER TO FURTHER ITS MISSION OF INSPIRING YOUTH AND MINORITIES TO FOLLOW CAREERS IN SCIENCE AND TECHNOLOGY.

1. THE THOMAS EDISON NATIONAL HISTORICAL PARK ("TENHP")

ON OCTOBER 9TH, 2011, THE LEGENDARY EDISON LABS IN WEST ORANGE, NJ OPENED AFTER MORE THAN FIVE YEARS OF MAJOR RENOVATIONS. SINCE THE GRAND REOPENING, EIF ALONG WITH TENHP HAVE CONTINUED TO PROVIDE A MORE HOLISTIC VISITORS EXPERIENCE. A LIST OF THE RENOVATIONS INCLUDES BUT NOT LIMITED TO:

- A. A NEW DESIGN FOR THE VISITOR CENTER – NEW DESIGN AND LOCATION OF CABINETS/COUNTER SPACE HELP IMPROVE THE VISITOR TRAFFIC FLOW WITHOUT LONG DELAYS; THE GIFT SHOP AREA ACCESSIBILITY IS GREATER AND HAS INCREASED ITS PRODUCTS TO INCLUDE A BROADER AGE RANGE.
- B. GLENMONT – OVER THE YEARS, THE EXTERIOR WOOD MOLDING AT THOMAS EDISON’S HOME, GLENMONT, HAS DETERIORATED CAUSING INTERIOR WATER DAMAGE AND THREATENING THE HISTORIC ARTIFACTS; THE AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009 GRANTED FUNDS TO THE TENHP TO REPAIR THE EXTERIOR WOOD MOLDING AND SIDING. OTHER EXTERIOR ARCHITECTURAL FEATURES ARE BEING PAINTED AND SEALED, PROTECTING GLENMONT FOR MANY YEARS TO COME.
- C. GLENMONT GARAGE – EIF IS CURRENTLY WORKING WITH TENHP TO FUNDRAISE FOR THOSE RENOVATIONS. THE STRUCTURE ITSELF WILL BE

RENOVATED TO ITS ORIGINAL CONDITION, AS PER THE CURATIONAL STANDARDS OF THE NATIONAL PARK SERVICE. MOST OF THIS WILL INVOLVE THE FIRST FLOOR OF THIS WORKING GARAGE. THE VEHICLES EXISTING NOW AND THE CHARGING STATION ALSO WILL BE FULLY RESTORED. THE SECOND FLOOR WILL BE RENOVATED INTO A HANDS-ON CLASSROOM, LABS AND LECTURE AREAS FOR SPECIAL EDUCATIONAL PROGRAMS AND SITE MEETING SPACE.

2. EDISON BRANDING

A. EIF HAS BEGUN TO PRESERVE AND, IMPORTANTLY, ENHANCE THE “EDISON LEGACY” THROUGH THE DEVELOPMENT OF A COMMUNICATIONS PROGRAM FOR THE EIF THAT WILL:

- I. REVITALIZE THE EDISON NAME BY ELEVATING IT BEYOND “THE MAN” AND MAKING IT SYNONYMOUS WITH IDEAS AND THE POWER OF INVENTION – MAKE IT VIBRANT ‘VALE’
- II. MAKE THE EDISON BRAND A MORE VIABLE COMMERCIAL PROPERTY THEREBY GENERATING THE FUNDS TO SUPPORT EIF PROGRAMS AND INITIATIVES
- III. CONTINUE TO SPONSOR THE EDISON MUCKERS BLOG (WWW.EDISONMUCKERS.ORG), AS WELL AS PROVIDE A TWITTER AND FACEBOOK PRESENCE.

3. ALTERNATIVE ENERGY PROGRAM

IN 2011, EIF CONTINUED ITS COMMITMENT TO AN ALTERNATIVE ENERGY PROGRAMS BY COSPONSORING (WITH THE NEW JERSEY TECHNOLOGY EDUCATORS ASSOCIATION (“NJTEA”)) THE ALTERNATIVE ENERGY TECHNOLOGY WORKSHOP. THOMAS ALVA EDISON DID EARLY EXPERIMENTS IN ALTERNATIVE ENERGY INCLUDING THE STORAGE BATTERY AND COAL CONVERSION, WHICH ENCOURAGED EIF TO SPONSOR THE ALTERNATIVE ENERGY PROGRAM DESCRIBED BELOW. A MULTI-PART

PROGRAM IS BEING DEVELOPED BY EIF WHICH INITIALLY WILL EDUCATE, AND ULTIMATELY CHALLENGE, STUDENT AND TEACHERS TO LEARN ABOUT, AND EXPERIMENT WITH, ALTERNATIVE ENERGY SOURCES. EIF AND THE CHARLES EDISON FUND ("CEF") HAVE A HISTORY OF ENCOURAGING ALTERNATIVE ENERGY EXPERIMENTS. THE PROGRAM IS DESIGNED TO ENGAGE THE HIGHEST ACHIEVING SCIENCE STUDENTS (WITH EMPHASIS ON WOMEN AND MINORITIES) FROM HIGH SCHOOLS IN THE NEW YORK/CONNECTICUT/NEW JERSEY REGION TO PARTICIPATE IN A MULTI-PART ALTERNATIVE ENERGY PROGRAM..

4. THOMAS EDISON – NEW JERSEY HALL OF FAME

- A. IN 2009, THE NEW JERSEY HALL OF FAME HONORED NJ CITIZENS WHO HAVE MADE INVALUABLE CONTRIBUTIONS TO SOCIETY AND THE WORLD BEYOND WITH THE FIRST BEING THOMAS EDISON.
- B. THE FOUNDATION CONTINUES TO SUPPORT THIS PROGRAM THROUGH ASSISTING WITH THE DAILY MANAGEMENT OF THE PROGRAM AS WELL AS PROVIDING STRATEGIC DIRECTION.
- C. THIS ORGANIZATION'S SIGNATURE POSTER DESIGNED FOR NEW JERSEY RAIL THROUGHOUT THE STATE HIGHLIGHTS THOMAS EDISON AS A MEMBER OF THIS ORGANIZATION'S HALL OF FAME. APPROXIMATELY, 75 EDISON/NEW JERSEY HALL OF FAME POSTERS WILL BE DISPLAYED AT ALL MAJOR NJ TRANSIT LOCATIONS THROUGHOUT THE STATE.

FORM 990, PART IV, QUESTIONS 34 AND 35

ON FEBRUARY 11, 1997, EIF EXECUTED A SIGNIFICANT AGREEMENT WITH THE U. S. NATIONAL PARK SERVICE ("NPS") IN WHICH BOTH PARTIES AGREED TO COOPERATE IN A MAJOR RENOVATION AND FUND RAISING EFFORT TO SUPPORT THE LAB AND HOME OF THOMAS EDISON LOCATED IN WEST ORANGE NJ(THE "PARK"). THE AGREEMENT HAS A 25 YEAR LIFE AND EXPIRES IN 2022 UNLESS EXTENDED. SINCE

THE PARK IS OWNED BY NPS, IT HAD SOME VERY SPECIFIC CONDITIONS THAT HAD TO BE FULFILLED. NPS INSISTED THAT A TOTALLY INDEPENDENT SECTION 501(C)(3) PUBLIC CHARITY BE CREATED BY THE ENTITY ON THE FUNDRAISING SIDE OF THE ULTIMATE AGREEMENT SINCE THE NPS IS NOT PERMITTED BY U. S. LAW TO ENGAGE IN FUNDRAISING. NPS ALSO WANTED TO BE CERTAIN THAT ANY FUNDS RAISED WOULD BE SEGREGATED FROM ANY FUNDS FROM ANY OTHER FOUNDATION OR ENTITY.

FURTHER, BOTH NPS AND EIF NEEDED TO BE SURE THAT ANY DONATIONS BY CONTRIBUTORS WOULD BE SUBJECT TO THE LEAST RESTRICTIVE INCOME TAX DEDUCTION RULES AND NOT RESTRICTED BY THE RULES WHICH LIMIT DEDUCTIONS TO "PRIVATE FOUNDATIONS." IT ALSO SHOULD BE NOTED THAT MOST DONORS WILL NOT CONTRIBUTE TO ANY ENTITY THAT IS A "PRIVATE FOUNDATION."

BASED ON THE ABOVE EIF BELIEVES THAT IT MAY BE A VIOLATION OF THE SPIRIT AND LIKELY THE LETTER OF ITS AGREEMENT WITH THE NPS IF EIF WERE TO ACKNOWLEDGE IN ANY MANNER THAT IT IS NOT TOTALLY INDEPENDENT OR IS "RELATED" TO ANY OTHER ENTITY.

FORM 990, PART VI, LINE 2-BUSINESS OR FAMILY RELATIONSHIP OF OFFICERS, DIRECT

JOHN P. KEEGAN, CHAIRMAN AND PRESIDENT OF THE EDISON INNOVATION FOUNDATION IS THE FATHER OF GEORGE Q. KEEGAN, TRUSTEE.

FORM 990, PART VI, LINE 11B-FORM 990 REVIEW PROCESS

FORM 990 IS REVIEWED PRIOR TO ITS FILING BY JOHN P. KEEGAN, CHAIRMAN AND PRESIDENT OF THE EDISON INNOVATION FOUNDATION, AS WELL AS A TRUSTEE OF THE FOUNDATION AND THE FOUNDATIONS LEGAL COUNSEL.

FORM 990, PART VI, LINE 12C-EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS

THE FOUNDATION MONITORS AND ENFORCES COMPLIANCE WITH THE CONFLICT OF INTEREST POLICY SEMI-ANNUALLY AT BOARD MEETINGS.

FORM 990, PART VI, LINE 15B-COMPENSATION REVIEW & APPROVAL PROCESS FOR OFFICERS & KEY EMPLOYEES

THERE IS AN ANNUAL REVIEW OF COMPENSATION BY THE COMPENSATION COMMITTEE OF THE BOARD OF TRUSTEES, THROUGH WHICH THE COMMITTEE REVIEWS COMPENSATION DATA AND STATISTICS REGARDING COMPARABLE ORGANIZATIONS FROM THE COUNCIL ON FOUNDATIONS AND ASSOCIATION OF SMALL FOUNDATIONS FOR GUIDANCE, AND THEN MAKES ITS RECOMMENDATIONS TO THE BOARD REGARDING THE APPROPRIATE AMOUNTS OF COMPENSATION, FOR THE BOARD'S APPROVAL.

FORM 990, PART VI, LINE 19-OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE

THE FOUNDATION DOES NOT DISCLOSE ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY OR ITS FINANCIAL STATEMENTS TO THE GENERAL PUBLIC.

EDISON INNOVATION
FOUNDATION

22-3442892

Part II, Line 10 - Other Income

<u>Nature and Source</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
MISCELLANEOUS INCOME					39,415.
Total	\$ 0.	\$ 0.	\$ 0.	\$ 0.	\$ 39,415.

2011

Schedule D, Part XIV - Supplemental Information

Page 6

EDISON INNOVATION
FOUNDATION

22-3442892

Schedule D, Part XII, Line 2d
Other Revenue Included In F/S But Not Included On Form 990

INVESTMENT EXPENSE

Total \$ -9,886.
\$ -9,886.

2011

Schedule O - Supplemental Information

Page 2

EDISON INNOVATION
FOUNDATION

22-3442892

Form 990, Part XI, Line 5

Other Changes in Net Assets or Fund Balances

Investment Expenses	\$	-9,886.
Net Unrealized Gains or Losses on Investments		91,726.
Total	\$	<u>81,840.</u>

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns***Enter filer's identifying number, see instructions**

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	EDISON INNOVATION FOUNDATION	<input checked="" type="checkbox"/> 22-3442892
	Number, street, and room or suite number. If a P.O. box, see instructions	Social security number (SSN)
	1 RIVERFRONT PLAZA 3RD FLOOR	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	NEWARK, NJ 07102	

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► JOHN P. KEEGAN

Telephone No. ► 973-648-0500 FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year 20 11 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**BAA For Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev. 1-2012)