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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation LOUIS F. & VIRGINIA C. BANTLE CHARITABLE FOUNDATION, INC		A Employer identification number 22-3199626
Number and street (or P O box number if mail is not delivered to street address) ONE CENTRE STREET	Room/suite	B Telephone number 203-656-4461
City or town, state, and ZIP code DARIEN, CT 06820		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,766,424. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2,632.	2,632.		STATEMENT 1
4 Dividends and interest from securities		102,135.	102,135.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		20,943.			
b Gross sales price for all assets on line 6a 330,581.					
7 Capital gain net income (from Part IV, line 2)			20,943.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		5,337.	5,337.		STATEMENT 3
12 Total. Add lines 1 through 11		131,047.	131,047.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		2,100.	0.		2,100.
c Other professional fees STMT 5		227,892.	227,892.		0.
17 Interest					
18 Taxes STMT 6		1,490.	1,490.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		231,482.	229,382.		2,100.
25 Contributions, gifts, grants paid		403,170.			397,370.
26 Total expenses and disbursements. Add lines 24 and 25		634,652.	229,382.		399,470.
27 Subtract line 26 from line 12		<503,605.>			
a Excess of revenue over expenses and disbursements			0.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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**LOUIS F. & VIRGINIA C. BANTLE CHARITABLE
FOUNDATION, INC**

22-3199626

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			394,354.	212,480.	212,480.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 8			4,236,102.	4,116,481.	4,217,316.
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 9			1,699,383.	1,547,616.	1,336,628.	
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)			6,329,839.	5,876,577.	5,766,424.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			694,414.	694,414.		
29 Retained earnings, accumulated income, endowment, or other funds			5,635,425.	5,182,163.		
30 Total net assets or fund balances			6,329,839.	5,876,577.		
31 Total liabilities and net assets/fund balances			6,329,839.	5,876,577.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,329,839.
2 Enter amount from Part I, line 27a	2	<503,605.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	50,343.
4 Add lines 1, 2, and 3	4	5,876,577.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,876,577.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED	P	VARIOUS	12/31/11
b SEE ATTACHED	P	VARIOUS	12/31/11
c FLOW THRU FROM PARTNERSHIPS	P	VARIOUS	12/31/11
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,015.		26,280.	<1,265.>
b 256,528.		261,277.	<4,749.>
c		22,081.	<22,081.>
d 49,038.			49,038.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			<1,265.>
b			<4,749.>
c			<22,081.>
d			49,038.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	20,943.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	450,380.	6,035,382.	.074623
2009	307,432.	6,145,187.	.050028
2008	314,385.	7,947,010.	.039560
2007	535,617.	9,344,882.	.057317
2006	177,644.	8,804,299.	.020177

2 Total of line 1, column (d)	2	.241705
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048341
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	6,199,389.
5 Multiply line 4 by line 3	5	299,685.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	299,685.
8 Enter qualifying distributions from Part XII, line 4	8	399,470.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be credited to 2012 estimated tax	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BANTLE FAMILY INVESTMENTS Telephone no ► 203-656-4461 Located at ► ONE CENTRE STREET, DARIEN, CT ZIP+4 ► 06820			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VIRGINIA C. BANTLE 11730 VALEROS COURT, OLD PALM GOLF CL PALM BEACH GARDENS, FL 33418	DIRECTOR 0.00	0.	0.	0.
ROBERT BANTLE 152 CAT ROCK ROAD COS COB, CT 06807	PRESIDENT 1.00	0.	0.	0.
TERRI ANN WALKER 21 ROWAYTON AVE. ROWAYTON, CT 06853	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
 (continued)

3

Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BANTLE & WALKER INV. INC ONE CENTRE STREET, DARIEN, CT 06820	PORTFOLIO MANAGEMENT	180,000.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,550,832.
b	Average of monthly cash balances	1b	279,712.
c	Fair market value of all other assets	1c	1,463,252.
d	Total (add lines 1a, b, and c)	1d	6,293,796.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,293,796.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	94,407.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,199,389.
6	Minimum investment return. Enter 5% of line 5	6	309,969.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	309,969.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	309,969.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	309,969.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	309,969.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	399,470.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	399,470.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	399,470.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				309,969.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				94,519.
f Total of lines 3a through e	94,519.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 399,470.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				309,969.
e Remaining amount distributed out of corpus	89,501.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	184,020.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	184,020.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010	94,519.			
e Excess from 2011	89,501.			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- | Tax year | Prior 3 years | | | (e) Total |
|----------|---------------|----------|----------|-----------|
| (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | |

- (4) Gross investment income**

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT				403,170.
Total			3a	403,170.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANWALK HOLDINGS	2,065.
CANAAN EQUITY II LP	3.
CANAAN EQUITY III LP	311.
GOLDMAN SACHS	91.
GRAYSTONE VENTURES	2.
MORGAN STANLEY	155.
RFE PARTNERS	5.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,632.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANWALK HOLDINGS	4,160.	0.	4,160.
DEUTSCHE BANK ALEX BROWN	90.	0.	90.
MORGANSTANLEY	146,923.	49,038.	97,885.
TOTAL TO FM 990-PF, PART I, LN 4	151,173.	49,038.	102,135.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME (LOSS) FROM FLOW THROUGHS	5,337.	5,337.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,337.	5,337.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,100.	0.		2,100.
TO FORM 990-PF, PG 1, LN 16B	2,100.	0.		2,100.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	180,000.	180,000.		0.
MANAGED ACCOUNT FEES	47,892.	47,892.		0.
TO FORM 990-PF, PG 1, LN 16C	227,892.	227,892.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,490.	1,490.		0.
TO FORM 990-PF, PG 1, LN 18	1,490.	1,490.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
PARTNERSHIP FLOW THRU BOOK-TAX DIFFERENCES	50,343.
TOTAL TO FORM 990-PF, PART III, LINE 3	50,343.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
BT ALEX BROWN	323,388.	259,731.	
MORGAN STANLEY	3,793,093.	3,957,585.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,116,481.	4,217,316.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BANWALK HOLDINGS	COST	325,081.	249,435.
GRAYSTONE VENTURE FUND, L.P.	COST	156,658.	274,695.
GS MEZZANINE PTRS.	COST	387,149.	220,468.
RFE INVESTMENT PTRS VI, LP	COST	82,295.	21,283.
RIDGEWOOD POWER TRUST	COST	0.	0.
CANAAN EQUITY II LP	COST	196,757.	208,339.
CANAAN EQUITY III LP	COST	399,676.	362,408.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,547,616.	1,336,628.

Louis F. & Virginia C. Bantle Charitable Foundation, Inc

Date	Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
2/4/2011	12 Meter Yatch Development Fund 500 Steamboat Road Greenwich, CT 06830	Not Related Support Local Projects	Public Charity	5,000.00
2/23/2011	Fairfield Cnty Community Fund 383 Main Ave Norwalk, CT 06851	Not Related Support Community Projects	Public Charity	1,950.00
2/23/2011	Builders Beyond Borders 8 Willard Road Norwalk, CT 06851	Not Related Support Community Projects	Public Charity	1,000.00
2/23/2011	Juvenile Diabetes Research Fnd 200 Connecticut Ave Norwalk, CT 06851	Not Related Support Juvenile Diabetes Research	Public Charity	10,000.00
2/25/2011	Brewster Academy 80 Academy Drive Wolfeboro, NH 03894	Not Related Supports Education	Public Charity	30,000.00
2/25/2011	Windward School 5 Windward Avenue White Plains, NY 10605	Not Related Support Education	Public Charity	10,000.00
2/25/2011	Greens Farms Academy 35 Beachside Avenue Greens Farms, CT 06838	Not Related Support of Education	Public Charity	35,400.00
3/16/2011	The Buoniconti Fund to Cure PA	Not Related	Public Charity	73,050.00

Date	Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
	1095 NW 14 Terrace Miami, FL 33136	Research to Cure Paralysis		
3/22/2011	American Enterprise Institute 1150 Seventeenth Street NW Washington, DC 20036	Not Related Support Reseaerch	Public Charity	15,000.00
3/22/2011	East Side Youth Services & Street Outreach PO Box 1415 Austin, TX 78767	Not Related Support Community Projects	Public Charity	5,000.00
4/1/2011	YWCA Greenwich 259 East Putnam Ave Greenwich, CT 06830	Not Related	Public Charity	1,300.00
4/4/2011	Central Park Conservancy 14 East 60th Street New York, NY 10022	Not Related Support Community Projects	Public Charity	3,000.00
3/22/2011	Vita Nova 1800 S. Australian Ave Suite 301 West Palm Beach, FL 33409	Not Related Support Community Projects	Public Charity	5,000.00
5/10/2011	Liberation Programs Inc 4 Elmcrest Terrace Norwalk, CT 06850	Not Related Supports Substance Abuse Recovery Projects	Public Charity	75,000.00
5/3/2011	Prosports Challenge New Canaan, CT 06840	Not Related Support Community Project	Public Charity	2,500.00
5/19/2011	Palm Bach Co Council of Fire PO Box 71777 West Palm Beach, FL 33405	Not Related Community Support	Public Charity	20.00

Date	Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
5/23/2011	Family Centers Inc 40 Arch Street Greenwich, CT 06830	Not Related Support Community Projects	Public Charity	25,000.00
5/23/2011	Wounded Warrior Project 4899 Belfort Road Suite 300 Jacksonville, FL 32256	Not Related Support Wounded Veterans	Public Charity	3,000.00
5/26/2011	CCFA Greater New York Golf 386 Park Ave 17th Floor New York, NY 10016	Not Related Research for Crohns and Colitis	Public Charity	1,000.00
6/1/2011	Breast Cancer Alliance 48 Maple Avenue Greenwich, FL 06830	Not Related Breast Cancer Research	Public Charity	1,500.00
7/11/2011	IIAET 1 Center Street Darien, CT 06820	Not Related Support Substance Abuse Recovery Projects	Public Charity	35,000.00
7/20/2011	Jordyn Cook Epilepsy Fund Inc 475 School Street, Suite 5 Marshfield, MA 02050	Not Related Support Epilepsy Research	Public Charity	1,500.00
7/16/2011	Soundwaters 1281 Cove Road Stamford, CT	Not Related Supports Education	Public Charity	300.00
9/14/2011	Multiple Myeloma Research Fnd 383 Main Avenue 5th Floor Norwalk, CT 06851	Not Related Research Multiple Myeloma	Public Charity	4,000.00

Date	Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
9/23/2011	Coscob Volunteer Fire Co 200 Post Road Cos Cob, CT 06807	Not Related Support Local Projects	Public Charity	250.00
9/13/2011	Kids in Crisis 1 Salem Street Cos Cob, CT 06807	Not Related Supports Community Projects	Public Charity	2,500.00
9/13/2011	Friars of the Attonement 138 Waverly Pl New York, NY 10014	Not Related Supports Community Projects	Public Charity	5,000.00
10/5/2011	Falher Martins Ashley 800 Tydings Lane Havre de Grace, MD 21078	Not Related Supports Community Projects	Public Charity	20,000.00
11/3/2011	Historical Society of Greenwich 39 Strickland Cos Cob, CT 06807	Not Related Supports Community Culture	Public Charity	2,000.00
11/16/2011	Greenwich EMS 1111 E Putnam Ave Riverside, CT 06878	Not Related Support Local Community Projects	Public Charity	600.00
11/16/2011	Greenwich Community Project Fund 45 East Putnam Avenue Greenwich, CT	Not Related Support Local Community Projects	Public Charity	500.00
12/21/2011	Desert Classic Charities PO Box 865 Rancho Mirage, CA 92270	Not Related Support Community Projects	Public Charity	22,000.00
				<u>397,370.00</u>

CLIENT STATEMENT | For the Period June 1-30, 2011

MorganStanley
SmithBarney

LOUIS F BANTLE & VIRGINIA C BANTLE
CHARITABLE FOUNDATION

Morgan Stanley Advisory Active Assets Account
570-013402-028

Activity

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN (CONTINUED)

Date	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
5/26	6/2	Check	CCFA GREATER NEW YORK GOLF CLA		(1,000.00)
TOTAL CHECKS WRITTEN					\$(87,000.00)

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
6/1	Automatic Redemption	BANK DEPOSIT PROGRAM	
6/2	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(1.00)
6/6	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,000.00)
6/10	Automatic Investment	BANK DEPOSIT PROGRAM	(4,900.51)
6/13	Automatic Redemption	BANK DEPOSIT PROGRAM	65,490.04
6/15	Automatic Investment	BANK DEPOSIT PROGRAM	(45,000.00)
6/17	Automatic Redemption	BANK DEPOSIT PROGRAM	22.13
6/21	Automatic Investment	BANK DEPOSIT PROGRAM	(2,000.00)
6/23	Automatic Investment	BANK DEPOSIT PROGRAM	109.04
6/24	Automatic Investment	BANK DEPOSIT PROGRAM	328.90
6/29	Automatic Investment	BANK DEPOSIT PROGRAM	65.09
NET ACTIVITY FOR PERIOD			1.72
			\$13,115.41

REALIZED GAIN/(LOSS) DETAILS

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PIMCO TOTAL RETURN A	06/30/09	06/06/11	2,544.136	\$28,138.14	\$26,586.20	\$1,551.94	
	07/31/09	06/06/11	107.117	1,184.71	1,138.65	46.06	
	08/31/09	06/06/11	110.404	1,221.07	1,190.16	30.91	
	09/30/09	06/06/11	102.661	1,135.43	1,121.06	14.37	
	10/30/09	06/06/11	92.737	1,025.67	1,014.54	11.13	
	11/30/09	06/06/11	73.482	812.71	811.24	1.47	
	12/09/09	06/06/11	194.471	2,150.85	2,117.79	33.06	

CONTINUED

CLIENT STATEMENT | For the Period June 1-30, 2011

Activity

Morgan Stanley Advisory Assets Account
570-013402-028

**MorganStanley
SmithBarney**

LOUIS F BANTLE & VIRGINIA C BANTLE
CHARITABLE FOUNDATION

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/09/09	06/06/11	54.096	598.30	589.10	9.20	
	12/16/09	06/06/11	5,720.896	63,273.12	62,186.08	1,087.04	
Long-Term This Period				\$99,540.00	\$96,754.82	\$2,785.18	
Long-Term Year to Date				\$99,540.00	\$96,754.82	\$2,785.18	
Net Realized Gain/(Loss) This Period				\$99,540.00	\$96,754.82	\$2,785.18	
Net Realized Gain/(Loss) Year to Date				\$99,540.00	\$96,754.82	\$2,785.18	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CLIENT STATEMENT | For the Period July 1-31, 2011

Activity

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN (CONTINUED)

Date Written	Date Paid	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits) (1,400.00)
7/20	7/26	5094	Check	JORDYN COOK EPILEPSY FUND INC		\$(28,000.00)
TOTAL CHECKS WRITTEN						

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
7/1	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(2.00)
7/11	Automatic Investment	BANK DEPOSIT PROGRAM	21.05
7/12	Automatic Redemption	BANK DEPOSIT PROGRAM	(19,035.97)
7/18	Automatic Investment	BANK DEPOSIT PROGRAM	11,480.91
7/19	Automatic Investment	BANK DEPOSIT PROGRAM	67.65
7/22	Automatic Investment	BANK DEPOSIT PROGRAM	101.61
7/25	Automatic Investment	BANK DEPOSIT PROGRAM	508.81
7/26	Automatic Redemption	BANK DEPOSIT PROGRAM	(979.23)
7/28	Automatic Investment	BANK DEPOSIT PROGRAM	0.42
7/29	Automatic Investment	BANK DEPOSIT PROGRAM	52,002.90
NET ACTIVITY FOR PERIOD			\$44,166.15

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FEDERATED PRUDENT BEAR A	12/16/09	07/25/11	10.898.037	\$47,188.39	\$59,939.20	\$(12,750.81)	
OPENHEIMER INTL BOND FD CL A	12/21/09	07/25/11	1,098.901	4,758.35	6,000.00	(1,241.65)	
PIMCO TOTAL RETURN A	12/16/09	07/12/11	1,506.024	10,000.00	9,849.38	150.62	
	12/16/09	07/12/11	905.797	10,000.00	9,845.00	154.00	
	12/16/09	07/25/11	3.706	40.95	40.28	0.67	
Long-Term This Period				\$71,987.69	\$85,674.86	\$(13,687.17)	
Long-Term Year to Date				\$171,527.69	\$182,429.68	\$(10,901.99)	

CLIENT STATEMENT | For the Period July 1-31, 2011

Activity

Consulting Group Advisor Active Assets Account
570-013402-028

LOUIS F BANTLE & VIRGINIA C BANTLE
CHARITABLE FOUNDATION

MorganStanley
SmithBarney

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
DWS FLOATING RT PLUS A	12/15/10	07/12/11	1,067.236	10,000.00	10,000.00	0.00	
GABELLEQ INC A	08/27/10	07/25/11	0.698	15.21	12.11	3.10	
Short-Term This Period				\$10,015.21	\$10,012.11	\$3.10	
Short-Term Year to Date				\$10,015.21	\$10,012.11	\$3.10	
Net Realized Gain/(Loss) This Period				\$82,002.90	\$95,686.97	\$(13,684.07)	
Net Realized Gain/(Loss) Year to Date				\$181,542.90	\$192,441.79	\$(10,898.89)	

New... sary regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CLIENT STATEMENT | For the Period October 1-31, 2011

Activity

Consulting Group Advisor Active Assets Account
570-013402-028

LOUIS F BANTLE & VIRGINIA C BANTLE
CHARITABLE FOUNDATION

MorganStanley
SmithBarney

REALIZED GAIN/(LOSS) DETAIL

Any Realized Gain/(Loss) on transactions from the prior period are noted below and only appear in the "Year-to-Date" total. They are not included in the "This Period" total

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BLACKROCK INTL OPPORT A	12/16/09	10/21/11	169,033	\$5,000.00	\$5,123.39	\$(123.39)	
BLACKROCK US OPPORTUNITIES A	12/16/09	10/21/11	140,766	5,000.00	4,458.06	541.94	
FIDELITY ADV NEW INSIGHTS A	08/27/10	10/21/11	252,781	5,000.00	4,241.66	758.34	
GABELLI EQUITY INCOME I	08/27/10	10/21/11	245,459	5,000.00	4,316.12	683.88	
HENDERSON INTL OPPORTUNITIES A	12/16/09	10/21/11	262,192	5,000.00	5,293.65	(293.65)	
JANUS PERKINS MID CAP VALUE A	12/16/09	10/21/11	230,734	5,000.00	4,543.15	456.85	
LOOMIS SAYLES STRAT INC A	03/10/05	10/21/11	339,443	5,000.00	4,969.45	30.55	A
MALCOLM PIERCE LARGE CAP GRW A	08/27/10	10/21/11	707,214	5,000.00	4,080.62	919.38	
MFS EMERGING MARKETS DEBT A	12/16/09	10/21/11	346,500	5,000.00	4,882.18	117.82	
MFS VALUE A	08/27/10	10/21/11	225,836	5,000.00	4,453.49	546.51	
OPPENHEIMER DEVELOPING MKTS A	12/16/09	10/21/11	162,813	5,000.00	4,641.80	358.20	
OPPENHEIMER INTL BOND FD CL A	12/16/09	10/21/11	780,031	5,000.00	5,101.39	(101.39)	
PIMCO TOTAL RETURN A	12/16/09	10/21/11	465,549	5,000.00	5,060.51	(60.51)	
PIONEER OAK RIDGE SM CP GW Y	12/16/09	10/21/11	175,500	5,000.00	3,876.98	1,123.02	
ROOSEVELT MULTI-CAP	08/27/10	10/21/11	313,873	5,000.00	4,516.63	483.37	
ROYCE SPECIAL EQUITY SVC	12/16/09	10/21/11	250,125	5,000.00	4,302.15	697.85	
THORNBURG INTL VALUE I	12/16/09	10/21/11	197,550	5,000.00	4,986.19	13.81	
Long-Term This Period				\$85,000.00	\$78,847.42	\$6,152.58	
Long-Term Year to Date				\$256,527.69	\$261,277.10	\$(4,749.41)	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
DWS FLOATING RATE A	12/15/10	10/21/11	552,486	5,000.00	5,176.79	(176.79)	
HOTCHKIS & WILEY SM CAP VAL A	12/15/10	10/21/11	139,938	5,000.00	5,633.90	(633.90)	
PIONEER GLOBAL HIGH YIELD Y	12/15/10	10/21/11	529,101	5,000.00	5,457.22	(457.22)	
Short-Term This Period				\$15,000.00	\$16,267.91	\$(1,267.91)	
Short-Term Year to Date				\$25,015.21	\$26,280.02	\$(1,264.81)	