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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
CLERMONT FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
C/O GLORIA CHOONG PO BOX 429

City or town, state, and ZIP code
SUMMIT, NJ 079020429

A Employer identification number
22-3177379

B Telephone number (see page 10 of the instructions)
(908) 273-5085

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,030,227

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8	8		
	4 Dividends and interest from securities.	163,872	163,872		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	143,971			
	b Gross sales price for all assets on line 6a 3,088,474				
	7 Capital gain net income (from Part IV, line 2)		143,971		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	307,851	307,851		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	10,000	5,000		5,000
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	17,488	4,461		27
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	736	374		362
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	28,224	9,835		5,389
	25 Contributions, gifts, grants paid.	203,450			203,450
	26 Total expenses and disbursements. Add lines 24 and 25	231,674	9,835		208,839
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	76,177			
	b Net investment income (if negative, enter -0-)		298,016		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	7,057	10,428	10,428
	2	Savings and temporary cash investments	254,086	357,823	357,823
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,829,163	2,782,570	3,254,746
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	329,643	345,305	407,230
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,419,949	3,496,126	4,030,227
	17	Accounts payable and accrued expenses	600	600	
Net Assets or Fund Balances	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	600	600	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,285,339	2,285,339	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,134,010	1,210,187	
	30	Total net assets or fund balances (see page 17 of the instructions)	3,419,349	3,495,526	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,419,949	3,496,126	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	3,419,349
2	Enter amount from Part I, line 27a	2	76,177
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,495,526
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,495,526

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	143,971
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	186,842	4,213,009	0 044349
2009	141,177	3,502,497	0 040308
2008	168,566	3,880,698	0 043437
2007	273,190	4,239,729	0 064436
2006	188,782	3,474,445	0 054334

2	Total of line 1, column (d).	2	0 246864
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049373
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	4,309,851
5	Multiply line 4 by line 3.	5	212,790
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,980
7	Add lines 5 and 6.	7	215,770
8	Enter qualifying distributions from Part XII, line 4.	8	208,839

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)








1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,960
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	5,960
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	5,960
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	14,850	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	14,850
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	28
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	8,862
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	8,862	Refunded	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ 0 (2) On foundation managers \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NJ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  MARTHA KEITH TRUSTEE Telephone no  (908) 273-5085 Located at  C/O GLORIA CHOONG PO BOX 429 SUMMIT NJ ZIP +4  079020429			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. 	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?.  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTHA H KEITH	TRUSTEE	0	0	0
C/O GLORIA CHOONG PO BOX 429 SUMMIT, NJ 079020429	1 00			
GARNETT L KEITH	TRUSTEE	0	0	0
C/O GLORIA CHOONG PO BOX 429 SUMMIT, NJ 079020429	1 00			
GLORIA CHOONG	SECRETARY	0	0	0
C/O GLORIA CHOONG PO BOX 429 SUMMIT, NJ 079020429	5 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,018,832
b	Average of monthly cash balances.	1b	356,651
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,375,483
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,375,483
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	65,632
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,309,851
6	Minimum investment return. Enter 5% of line 5.	6	215,493

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	215,493
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	5,960
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,960
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	209,533
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	209,533
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	209,533

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	208,839
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	208,839
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	208,839
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				209,533
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.	60,568			
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.	60,568			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 208,839				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				208,839
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	694			694
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	59,874			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	59,874			
10 Analysis of line 9				
a Excess from 2007. . . .	59,874			
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

GARNETT L KEITH

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	203,450
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	8	
4	Dividends and interest from securities.			14	163,872	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	143,971	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory.					
11	Other revenue a OTHER LOSSES FROM PARTNERSHIPS			14		
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e).		0		307,851	0
13	Total. Add line 12, columns (b), (d), and (e).			13		307,851





[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.			No
(2) Other assets.			No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.			No
(2) Purchases of assets from a noncharitable exempt organization.			No
(3) Rental of facilities, equipment, or other assets.			No
(4) Reimbursement arrangements.			No
(5) Loans or loan guarantees.			No
(6) Performance of services or membership or fundraising solicitations.			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization		(b) Type of organization		(c) Description of relationship	
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge					
*****		2012-11-14		*****	
Signature of officer or trustee		Date		Title	
Paid Preparer's Use Only	Preparer's Signature  MARY KAYE JOHNSTON CPA		Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00359771
	Firm's name  AMG NATIONAL TRUST BANK 6501 EAST BELLEVIEW AVENUE STE 400			Firm's EIN  84-1595367	
	Firm's address  ENGLEWOOD, CO 801116020			Phone no (303) 694-2190	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 22-3177379
Name: CLERMONT FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SCHWAB 0296-300 SH EATON VANCE TAX-MGD GLOB BUY-WRITE OPP FD	P	2010-12-07	2011-04-19
SCHWAB 0296-300 SH EATON VANCE TAX-MANAGED DIV EQUITY INC FD	P	2010-11-19	2011-05-17
SCHWAB 2096-175 SH MICROSOFT CORP	P	2010-10-04	2011-06-27
SCHWAB 0296-80 SH MARKET VECTORS GOLD MINERS ETF	P	2010-09-20	2011-07-28
SCHWAB 0296-100 SH JOHNSON CONTROLS INC	P	2011-06-29	2011-09-23
SCHWAB 0296-200 SH ANNALY CAPITAL MANAGEMENT INC	P	2011-06-24	2011-09-26
SCHWAB 0296-65 SH EMERSON ELECTRIC CO	P	2011-04-01	2011-11-08
SCHWAB 0296-15 SHSPDR GOLD TRUST	P	2011-07-28	2011-12-13
SCHWAB 0296-15 SH SPDR GOLD TRUST	P	2011-07-28	2011-12-27
SCHWAB 0296-468 604 SH DREYFUS PREMIER ST INC FD	P	2010-02-01	2011-02-11
SCHWAB 0296-100 SH HENRY SCHEIN INC	P	2004-08-20	2011-02-15
SCHWAB 0296-100 SH AMERICAN TOWER CORP	P	2010-04-20	2011-04-28
SCHWAB 0296-60 SH AIR PRODUCTS & CHEMICALS INC	P	2010-04-20	2011-11-01
SCHWAB 4262-300 SH EATON VANCE TAX-MGD GLOB BUY-WRITE OPP FD	P	2010-12-03	2011-04-19
SCHWAB 4262-300 SH EATON VANCE TAX-MANAGED DIV EQUITY INC FD	P	2010-11-19	2011-05-17
SCHWAB 4262-80 SH MARKET VECTORS GOLD MINERS ETF	P	2010-09-20	2011-07-28
SCHWAB 4262-100 SH JOHNSON CONTROLS INC	P	2011-06-29	2011-09-23
SCHWAB 4262-200 SH ANNALY CAPITAL MANAGEMENT INC	P	2011-06-24	2011-09-26
SCHWAB 4262-65 SHERMERSON ELECTRIC CO	P	2011-04-01	2011-11-08
SCHWAB 4262-15 SH SPDR GOLD TRUST	P	2011-07-28	2011-12-13
SCHWAB 4262-15 SH SPDR GOLD TRUST	P	2011-07-28	2011-12-27
SCHWAB 4262-200 SH HENRY SCHEIN INC	P	2004-08-20	2011-02-15
SCHWAB 4262-100 SH AMERICAN TOWER CORP	P	2010-04-20	2011-04-28
SCHWAB 4262-60 SH AIR PRODUCTS & CHEMICALS INC	P	2010-04-20	2011-11-01
SCHWAB 3936- 3500 SH WESTERN ASSET EMERGING MARKETS DEBT FUND	P	2010-08-03	2011-01-14
SCHWAB 3936- 3000 SH BLACKROCK KELSO CAPITAL CORPORATION	P	2010-04-21	2011-01-20
SCHWAB 3936- 1850 SH STANDARD CHARTERED PLC	P	2010-06-02	2011-01-26
SCHWAB 3936-46000 SH KRUNG THAI BANK - NVDR	P	2010-10-11	2011-02-01
SCHWAB 3936- 3000 SH MFS CHARTER INCOME TRUST	P	2010-08-04	2011-02-07
SCHWAB 3936- 10000 SH ABERDEEN ASIA PAC INCOME FUND	P	2010-08-03	2011-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SCHWAB 3936- 90000 SH GUANGDONG INVESTMENT LTD	P	2010-10-19	2011-02-14
SCHWAB 3936- 46000 SH GUANGDONG INVESTMENT LTD	P	2010-10-20	2011-02-14
SCHWAB 3936- 2000 SH SYMRISE AG	P	2010-06-21	2011-02-16
SCHWAB 3936- 6032 907 SH DOUBLELINE TOTAL RETURN BOND FUND - N	P	2010-09-07	2011-04-06
SCHWAB 3936-700 SH DANAHER CORP	P	2011-02-09	2011-04-12
SCHWAB 3936- 4000 SH EATON VANCE TAX-MGD GLOB BUY-WRITE OPP FD	P	2010-12-03	2011-04-19
SCHWAB 3936- 700 SH AMERICAN TOWER CORP	P	2011-01-26	2011-04-28
SCHWAB 3936- 1000 SH POWERSHARES DB AGRICULTURE FUND ETF	P	2011-02-09	2011-05-03
SCHWAB 3936-4700 SH EATON VANCE TAX-MANAGED DIV EQUITY INC FD	P	2010-11-19	2011-05-17
SCHWAB 3936- 250 SH SPDR GOLD TRUST	P	2011-04-19	2011-05-17
SCHWAB 3936-600 SH MARKET VECTORS AGRIBUSINESS ETF	P	2011-02-11	2011-05-17
SCHWAB 3936-8400 SH KASIKORNBANK PLC - FOREIGN	P	2010-10-11	2011-05-19
SCHWAB 3936-3600 SH NUVEEN EQUITY PREMIUM OPPORTUNITY FUND	P	2010-11-23	2011-05-20
SCHWAB 3936-550 SH EMERSON ELECTRIC CO	P	2011-04-01	2011-06-07
SCHWAB 3936-300 SH EATON CORPORATION	P	2011-02-08	2011-06-07
SCHWAB 3936-350 SH CATERPILLAR INC	P	2011-02-11	2011-06-07
SCHWAB 3936-900 SHMICROSOFT CORP	P	2010-08-03	2011-06-27
SCHWAB 3936-1100 SH KEPPEL LAND LTD	P	2010-09-28	2011-07-12
SCHWAB 3936-700 SH FREEPORT-MCMORAN COPPER & GOLD, INC	P	2010-10-15	2011-07-15
SCHWAB 3936-325 SH QUALCOMM	P	2011-04-28	2011-07-15
SCHWAB 3936-5138 746 SH BLACKROCK LOW DURATION BOND PORTFOLIO	P	2011-05-26	2011-07-29
SCHWAB 3936-1500 SH CHIMERA INVESTMENT CORPORATION	P	2010-08-03	2011-08-01
SCHWAB 3936-8000 SH MFS INTERMEDIATE INCOME TRUST	P	2011-05-19	2011-08-18
SCHWAB 3936-3000 SH HUTCHISON WHAMPOA LIMITED	P	2011-04-15	2011-09-07
SCHWAB 3936-700 SH EATON CORPORATION	P	2011-02-08	2011-09-21
SCHWAB 3936-650 SH DU PONT E I DE NEMOURS & CO	P	2011-07-12	2011-09-23
SCHWAB 3936-1200 SH JOHNSON CONTROLS INC	P	2011-02-10	2011-09-23
SCHWAB 3936-1400 SH JOHNSON CONTROLS INC	P	2011-06-29	2011-09-23
SCHWAB 3936-2000 SH ANNALY CAPITAL MANAGEMENT INC	P	2011-05-03	2011-09-26
SCHWAB 3936-600 SH HATTERAS FINANCIAL CORPORATION REIT	P	2011-05-18	2011-09-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SCHWAB 3936-3000 SH DAYLIGHT ENERGY LTD	P	2011-03-03	2011-10-06
SCHWAB 3936-2200 DAYLIGHT ENERGY LTD	P	2011-07-27	2011-10-06
SCHWAB 3936-600 SH HATTERAS FINANCIAL CORPORATION REIT	P	2011-05-18	2011-10-07
SCHWAB 3936-1000 SH ANNALY CAPITAL MANAGEMENT INC	P	2011-05-16	2011-10-07
SCHWAB 3936-188 SH CUMMINS, INC	P	2011-09-09	2011-10-18
SCHWAB 3936-400 SH AIR PRODUCTS & CHEMICALS INC	P	2011-03-22	2011-11-01
SCHWAB 3936-375 SH PRAXAIR INC	P	2011-07-29	2011-11-04
SCHWAB 3936-350 SH EMERSON ELECTRIC CO	P	2011-04-01	2011-11-08
SCHWAB 3936-2900 SH QBE INSURANCE GROUP LTD	P	2011-06-29	2011-11-08
SCHWAB 3936-480 SH HSBC HOLDINGS PLC SPONS ADR	P	2011-02-01	2011-11-22
SCHWAB 3936-480 SH HSBC HOLDINGS PLC SPONS ADR	P	2011-04-26	2011-11-22
SCHWAB 3936-22000 SH CDL HOSPITALITY TRUSTS	P	2011-04-19	2011-11-23
SCHWAB 3936-3000 SH WEATHERFORD INTERNATIONAL LTD	P	2011-02-24	2011-11-29
SCHWAB 3936-350 SH CATERPILLAR INC	P	2011-02-11	2011-12-01
SCHWAB 3936-68 SH CATERPILLAR INC	P	2011-09-08	2011-12-01
SCHWAB 3936- 4000 SH MFA MORTGAGE INVESTMENTS, INC	P	2011-06-07	2011-12-12
SCHWAB 3936- 1000 SH ANNALY CAPITAL MANAGEMENT INC	P	2011-05-16	2011-12-12
SCHWAB 3936-280 SH SPDR GOLD TRUST	P	2011-07-15	2011-12-13
SCHWAB 3936-3000 SH EATON VANCE FLOATING-RATE INCOME TRUST	P	2011-06-24	2011-12-16
SCHWAB 3936-70 SH SPDR GOLD TRUST	P	2011-07-15	2011-12-27
SCHWAB 3936-400 SH SPDR GOLD TRUST	P	2011-07-28	2011-12-27
SCHWAB 3936-30000 SH ZHEJIANG EXPRESSWAY COMPANY LIMITED H	P	2009-09-28	2011-01-26
SCHWAB 3936-3200 SH WALMART DE MEXICO SA ADR V	P	2002-06-24	2011-02-08
SCHWAB 3936-2000 SH DBS GROUP HOLDINGS LIMITED	P	2009-07-29	2011-02-08
SCHWAB 3936-3000 SH DBS GROUP HOLDINGS LIMITED	P	2009-11-11	2011-02-08
SCHWAB 3936-1000 SH ADVENT CLAYMORE CONVERTIBLE SEC & INC FUND	P	2009-06-18	2011-02-11
SCHWAB 3936-600 SH FOMENTO ECONOMICO MEXICANO SAB DE CV - ADR	P	2009-08-13	2011-02-11
SCHWAB 3936-65 SH METTLER-TOLEDO INTL INC	P	2008-03-05	2011-02-11
SCHWAB 3936-28 SH FAIRFAX FINANCIAL HOLDINGS LIMITED	P	2009-08-06	2011-02-25
SCHWAB 3936-135 SH METTLER-TOLEDO INTL INC	P	2008-03-05	2011-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SCHWAB 3936-400 SH PRAXAIR INC	P	2010-02-11	2011-04-07
SCHWAB 3936-3000 SH CALAMOS GLOBAL DYNAMIC INCOME FUND	P	2009-11-06	2011-04-12
SCHWAB 3936-4000 SH NUVEEN MULTI-STRATEGY INCOME & GROWTH FD 2	P	2009-06-10	2011-04-12
SCHWAB 3936-2000 SH NUVEEN MULTI-STRATEGY INCOME & GROWTH FD 2	P	2009-07-06	2011-04-12
SCHWAB 3936-68 SH THERMO FISHER SCIENTIFIC	P	2005-04-01	2011-04-12
SCHWAB 3936-700 SH THERMO FISHER SCIENTIFIC	P	2005-04-05	2011-04-12
SCHWAB 3936-232 SH THERMO FISHER SCIENTIFIC	P	2005-06-10	2011-04-12
SCHWAB 3936-3500 SH BANCO SANTANDER BRASIL SA - ADS	P	2010-01-07	2011-04-26
SCHWAB 3936-1700 SH BAYTEX ENERGY TRUST	P	2009-01-07	2011-05-18
SCHWAB 3936-80000 SH PERUSAHAAN GAS NEGARA PT	P	2009-06-19	2011-05-19
SCHWAB 3936-69000 SH PERUSAHAAN GAS NEGARA PT	P	2010-05-04	2011-05-19
SCHWAB 3936-1600 SH MICROSOFT CORP	P	2009-06-19	2011-06-27
SCHWAB 3936-15000 SH SIA ENGINEERING CO LTD	P	2010-04-27	2011-07-18
SCHWAB 3936- 700 SH MARKET VECTORS GOLD MINERS ETF	P	2009-01-30	2011-07-28
SCHWAB 3936- 375 SH MARKET VECTORS GOLD MINERS ETF	P	2009-09-22	2011-07-28
SCHWAB 3936-2000 SH ITAU UNIBANCO HOLDING SA	P	2009-08-31	2011-07-29
SCHWAB 3936-97 SH FAIRFAX FINANCIAL HOLDINGS LIMITED	P	2009-08-06	2011-08-02
SCHWAB 3936-45 SH FAIRFAX FINANCIAL HOLDINGS LIMITED	P	2009-11-11	2011-08-02
SCHWAB 3936-2500 SH BLACKROCK CREDIT ALLOCATION INCOME TR IV	P	2010-08-04	2011-08-10
SCHWAB 3936-300 SH BAYERISCHE MOTOREN WERKE (BMW) AG	P	2010-06-03	2011-09-07
SCHWAB 3936-500 SH CTRIP COM INTERNATIONAL, LTD	P	2010-02-04	2011-10-18
SCHWAB 3936-400 SH BAYERISCHE MOTOREN WERKE (BMW) AG	P	2010-06-03	2011-10-24
SCHWAB 3936-17000 SH CHEUNG KONG INFRASTRUCTURE HOLDINGS LTD	P	2010-10-06	2011-10-25
ST LOSS-SB ASIA REDUX LLC K-1	P		
LT GAIN-SB ASIA REDUX LLC K-1	P		
POWERSHARES DB AG FUND-1256 CONTRACTS & STRADDLES	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,598		3,887	-289
3,285		3,475	-190
4,284		4,177	107
4,616		4,457	159
2,634		4,111	-1,477
3,470		3,750	-280
3,356		3,846	-490
2,402		2,360	42
2,314		2,360	-46
5,028		5,000	28
6,822		3,128	3,694
5,255		4,198	1,057
4,984		4,589	395
3,598		3,889	-291
3,285		3,475	-190
4,616		4,457	159
2,634		4,111	-1,477
3,470		3,750	-280
3,356		3,846	-490
2,402		2,360	42
2,314		2,360	-46
13,653		6,256	7,397
5,255		4,198	1,057
4,984		4,589	395
63,682		65,601	-1,919
34,348		34,630	-282
48,319		44,780	3,539
22,947		26,546	-3,599
27,563		28,725	-1,162
67,436		65,527	1,909

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
45,847		47,392	-1,545
23,433		24,325	-892
54,473		46,127	8,346
66,060		66,000	60
36,049		34,849	1,200
48,087		51,738	-3,651
36,842		36,396	446
33,865		33,666	199
51,595		54,308	-2,713
36,000		36,373	-373
31,583		34,458	-2,875
34,413		35,113	-700
45,481		47,582	-2,101
28,377		32,473	-4,096
14,436		16,564	-2,128
35,292		35,967	-675
22,076		23,471	-1,395
32,197		33,841	-1,644
38,535		34,219	4,316
17,837		18,693	-856
49,847		50,000	-153
46,640		57,906	-11,266
49,092		50,231	-1,139
27,149		35,311	-8,162
26,271		38,649	-12,378
26,469		35,503	-9,034
31,712		48,448	-16,736
36,998		57,432	-20,434
34,778		35,747	-969
15,358		17,208	-1,850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,252		33,685	-20,433
9,718		22,001	-12,283
14,574		17,208	-2,634
15,773		17,804	-2,031
17,486		16,563	923
33,278		35,147	-1,869
37,631		38,938	-1,307
18,107		20,664	-2,557
42,770		52,457	-9,687
17,733		26,745	-9,012
17,733		26,010	-8,277
25,474		35,595	-10,121
42,656		71,527	-28,871
33,872		35,967	-2,095
6,581		5,956	625
27,007		32,479	-5,472
16,111		17,804	-1,693
44,990		43,360	1,630
41,679		47,638	-5,959
10,839		10,840	-1
61,935		62,816	-881
27,917		26,956	961
94,106		22,230	71,876
23,697		18,791	4,906
35,546		30,500	5,046
19,028		11,967	7,061
32,078		22,643	9,435
10,739		6,241	4,498
10,618		8,681	1,937
23,770		12,961	10,809

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
41,078		30,405	10,673
26,052		22,557	3,495
35,431		23,237	12,194
17,715		11,405	6,310
3,770		1,836	1,934
38,804		18,898	19,906
12,861		6,263	6,598
39,900		48,237	-8,337
91,477		23,501	67,976
36,947		22,777	14,170
31,867		31,265	602
39,246		38,669	577
53,276		40,345	12,931
40,464		23,978	16,486
21,677		17,349	4,328
40,503		33,926	6,577
38,237		30,073	8,164
17,739		16,585	1,154
30,076		31,474	-1,398
22,343		14,358	7,985
16,347		15,617	730
31,494		19,143	12,351
91,770		69,524	22,246
			-3,192
			11,652
			-939

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-289
			-190
			107
			159
			-1,477
			-280
			-490
			42
			-46
			28
			3,694
			1,057
			395
			-291
			-190
			159
			-1,477
			-280
			-490
			42
			-46
			7,397
			1,057
			395
			-1,919
			-282
			3,539
			-3,599
			-1,162
			1,909

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,545
			-892
			8,346
			60
			1,200
			-3,651
			446
			199
			-2,713
			-373
			-2,875
			-700
			-2,101
			-4,096
			-2,128
			-675
			-1,395
			-1,644
			4,316
			-856
			-153
			-11,266
			-1,139
			-8,162
			-12,378
			-9,034
			-16,736
			-20,434
			-969
			-1,850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-20,433
			-12,283
			-2,634
			-2,031
			923
			-1,869
			-1,307
			-2,557
			-9,687
			-9,012
			-8,277
			-10,121
			-28,871
			-2,095
			625
			-5,472
			-1,693
			1,630
			-5,959
			-1
			-881
			961
			71,876
			4,906
			5,046
			7,061
			9,435
			4,498
			1,937
			10,809


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,673
			3,495
			12,194
			6,310
			1,934
			19,906
			6,598
			-8,337
			67,976
			14,170
			602
			577
			12,931
			16,486
			4,328
			6,577
			8,164
			1,154
			-1,398
			7,985
			730
			12,351
			22,246
			-3,192
			11,652
			-939

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AGNES SCOTT COLLEGE141 EAST COLLEGE AVE DECATUR,GA 300309802	NONE	EXEMPT	EDUCATION	5,000
AMERICAN RED CROSS SOUTHEAST MORRIS CHAPTER1 MADISON AVE MADISON,NJ 079401499	NONE	EXEMPT	HEALTH	2,000
AMNESTY INTERNATIONAL USA PO BOX 98233 WASHINGTON,DC 200777014	NONE	EXEMPT	HEALTH	1,000
ASPEN MUSIC FESTIVAL & SCHOOL2 MUSIC SCHOOL ROAD ASPEN,CO 81611	NONE	EXEMPT	ARTS	2,000
BENJAMIN MAY CHAPTER-DAR 4668 NC 121 FARMVILLE,NC 27828	NONE	EXEMPT	SOCIAL SERVICE	5,000
BENJAMIN MAY CHAPTER-DAR 4668 NC 121 FARMVILLE,NC 27828	NONE	EXEMPT	SOCIAL SERVICE	5,000
BIG SKY YOUTH EMPOWERMENT PROJECT INCPO BOX 6757 BOZEMAN,MT 59771	NONE	EXEMPT	SOCIAL SERVICE	1,000
BREAD FOR THE WORLD INSTITUTE425 3RD ST STE 1200 WASHINGTON,DC 20024	NONE	EXEMPT	SOCIAL SERVICE	5,000
DIRECT RELIEF INTERNATIONAL 27 S LA PATERA LN SANTA BARBARA,CA 93107	NONE	EXEMPT	HEALTH	5,000
DOCTORS WITHOUT BORDERSPO BOX 1869 MERIFIELD,VA 221169644	NONE	EXEMPT	HEALTH	10,000
DUKE UNIVERSITY (CLASS OF 1960)PO BOX 90581 614 CHAPEL DR DURHAM,NC 277080581	NONE	EXEMPT	EDUCATION	2,000
EMMA WILLARD SCHOOL285 PAULING AVE TROY,NY 121809967	NONE	EXEMPT	EDUCATION	10,000
ENVIRONMENTAL DEFENSE ATTN FRED KRUPP EX DIR257 PARK AVE S NEW YORK,NY 10010	NONE	EXEMPT	ENVIRONMENT	2,000
FIRST PRESBYTERIAN CHURCH OF PORT TOWNSEND1111 FRANKLIN ST PORT TOWNSEND,WA 98368	NONE	EXEMPT	RELIGIOUS	3,000
FRESNO COUNTY HISTORICAL ASSOCIATION7160 W KEARNEY BLVD FRESNO,CA 93706	NONE	EXEMPT	SOCIAL SERVICE	1,300
GALLATIN VALLEY LAND TRUST PO BOX 7021 BOZEMAN,MT 597717021	NONE	EXEMPT	ENVIRONMENT	5,000
GEORGIA TECH FOUNDATION CAMPAIGN ROLL OUT177 NORTH AVE NW ATLANTA,GA 303320220	NONE	EXEMPT	EDUCATION	1,000
GEORGIA TECH FOUNDATION ROLL CALL190 NORTH AVE NW ATLANTA,GA 303320180	NONE	EXEMPT	EDUCATION	250
GIANT STEPS THERAPEUTIC EQUESTRIAN CENTERPO BOX 4855 PETALUMA,CA 949554855	NONE	EXEMPT	HEALTH	250
GREATER FOUR CORNER ACTION COALITION EASTERN SERVICE WORKERS ASSN247 BOWDOIN ST DORCHESTER,MA 02122	NONE	EXEMPT	SOCIAL SERVICE	5,000
GTF INC - GAYE GWENSIMMS ENDOWED760 SPRING ST NW STE 400 ATLANTA,GA 30308	NONE	EXEMPT	EDUCATION	10,000
HARVARD BUSINESS SCHOOL FUNDSOLDIERS FIELD RD BOSTON,MA 021639904	NONE	EXEMPT	EDUCATION	30,000
JEWISH FAMILY & CHILDREN'S SERVICE1430 MAIN STREET WALTHAM,MA 02451	NONE	EXEMPT	SOCIAL SERVICE	500
THE LEGION OF CHRIST590 COLUMBUS AVE THORNWOOD,NY 10594	NONE	EXEMPT	RELIGION	500
LEXINGTON FIREFIGHTERS AIDE AND RELIEF ASSN45 BEDFORD ST PO BOX 186 LEXINGTON,MA 02421	NONE	EXEMPT	SOCIAL SERVICES	150
LEXINGTON YOUTH AND FAMILY SERVICES7 HARRINGTON ROAD LEXINGTON,MA 02421	NONE	EXEMPT	SOCIAL SERVICE	5,000
LOOMIS CHAFFEE SCHOOLPO BOX 600 WINDSOR,CT 060959956	NONE	EXEMPT	EDUCATION	5,000
MAYO FOUNDATION200 FIRST ST SW ROCHESTER,MN 55905	NONE	EXEMPT	HEALTH	10,000
MONTANA STATE UNIVERSITYPO BOX 174160 183 STRAND UNION BOZEMAN,MT 597174160	NONE	EXEMPT	EDUCATION	25,000
NEWARK MUSEUM49 WASHINGTON STREET NEWARK,NJ 07101	NONE	EXEMPT	ARTS	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OVERLOOK HOSPITAL FOUNDATIONPO BOX 220 SUMMIT,NJ 079020220	NONE	EXEMPT	HEALTH	1,000
OXFAM AMERICA - DARFUR FAMINE RELIEFPO BOX 55807 BOSTON,MA 022055807	NONE	EXEMPT	HEALTH	1,000
PROJECT RENEWAL200 VARICK ST NEWYORK,NY 10014	NONE	EXEMPT	SOCIAL SERVICE	1,000
SALVATION ARMYPO BOX 602 OLYMPIA,WA 985070603	NONE	EXEMPT	HEALTH	500
SHALLOWFORD PRESBYTERIAN CHURCH2375 SHALLOWFORD RD NE ATLANTA,GA 30345	NONE	EXEMPT	RELIGIOUS	3,500
SNOWMASS WILDCAT FIRE DEPARTMENTBOX 6436 SNOWMASS VILLAGE,CO 81615	NONE	EXEMPT	HEALTH	500
SUMMIT VOLUNTEER FIRST AID SQUADPO BOX 234 SUMMIT,NJ 079020234	NONE	EXEMPT	HEALTH	500
THE SCHOOL FOR CHILDREN WITH HIDDEN INTELLIGENCE812 EAST COUNTY LINE RD LAKEWOOD,NJ 08701	NONE	EXEMPT	EDUCATION	5,000
TUFTS UNIVERSITYPACKARD HALL MEDFORD,MA 021557056	NONE	EXEMPT	EDUCATION	5,000
US FUND FOR UNICEF125 MAIDEN LN NEWYORK,NY 10038	NONE	EXEMPT	HEALTH	5,000
UNIVERSITY OF IDAHO FOUNDATION CHEMICAL ENGINEERINGPO BOX 441011 MOSCOW,ID 838441011	NONE	EXEMPT	EDUCATION	3,000
UNIVERSITY OF WASHINGTON FOUNDATION CHEMICAL ENGINEERING ENDOWMENT1200 5TH AVE STE 500 SEATTLE,WA 981011116	NONE	EXEMPT	EDUCATION	7,000
UPAYA INSTITUTE & ZEN CENTER 1404 CERRO GORDO RD SANTA FE,NM 87501	NONE	EXEMPT	SOCIAL SERVICE	2,000
WENDELL CHRISTIAN CHURCH427 MATTOX STREET WENDELL,NC 27591	NONE	EXEMPT	RELIGION	500
WGBHPO BOX 55875 BOSTON,MA 022055875	NONE	EXEMPT	EDUCATION	1,000
Total  3a				203,450

TY 2011 Accounting Fees Schedule

Name: CLERMONT FOUNDATION

EIN: 22-3177379

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTANT FEES	10,000	5,000		5,000

TY 2011 Investments - Other Schedule

Name: CLERMONT FOUNDATION

EIN: 22-3177379

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
T. ROWE PRICE INT'L DISCOVER -T. ROWE	AT COST	24,335	35,207
HARBOR INTERNATIONAL -FIDELITY	AT COST	125,536	211,316
T. ROWE PRICE INTL GROWTH & INCOME -FIDELITY	AT COST	1,851	1,344
CHIMERA INVESTMENT CORP-SCHWAB 0296	AT COST	4,180	2,510
COSTCO WHOLESALE CORP-SCHWAB 0296	AT COST	2,740	8,332
ARES CAPITAL COPR-SCHWAB 0296	AT COST	4,337	4,635
BALL CORP-SCHWAB 0296	AT COST	2,741	2,857
BLACKROCK LOW DURATION BOND FUND-SCHWAB 0296	AT COST	2,000	1,971
CRESCENT PT ENERGY CORP-SCHWAB 0296	AT COST	4,309	5,074
DOUBLELINE TOTAL RETURN BOND FUND-SCHWAB 0296	AT COST	2,500	2,518
ABERDEEN ASIA PAC INCOME FUND-SCHWAB 0296	AT COST	4,780	5,864
CALAMOS STRATEGIC TOTAL RETURN FUND-SCHWAB 0296	AT COST	4,283	4,175
MAINSTAY HIGH YIELD CORPORATE BOND FUND-SCHWAB 0296	AT COST	4,000	4,565
MFS INTERMDT INCOME TR-SCHWAB 0296	AT COST	4,455	4,410
RUSSELL SHORT DURATION BOND CL S-SCHWAB 0296	AT COST	1,000	986
T ROWE PRICE HIGH YIELD FUND-SCHWAB 0296	AT COST	7,000	8,049
DREYFUS SHORT TERM INCM FD-SCHWAB 0296	AT COST	5,500	5,460
ISHARES TR BARCLAYS BOND-SCHWAB 0296	AT COST	4,873	4,850
KAYNE ANDERSON ENERGY FUND-SCHWAB 0296	AT COST	4,885	5,062
WHG INCOME OPPTY FD-SCHWAB 0296	AT COST	5,154	5,586
STARWOOD PPTY TRUST-SCHWAB 0296	AT COST	3,180	2,777
CHIMERA INVESTMENT CORPORATION-SCHWAB 4262	AT COST	4,180	2,510
ARES CAPITAL CORP-SCHWAB 4262	AT COST	4,337	4,635
CRESCENT PT ENERGY CORP-SCHWAB 4262	AT COST	4,309	5,074
ABERDEEN ASIA PAC INCOME FUND-SCHWAB 4262	AT COST	4,780	5,864
BALL CORP-SCHWAB 4262	AT COST	2,741	2,857
KAYNE ANDERSON ENERGY FUND-SCHWAB 4262	AT COST	4,885	5,062
CALAMOS STRATEGIC TOTAL RETURN FUND-SCHWAB 4262	AT COST	4,283	4,175
MAINSTAY HIGH YIELD CORPORATE BOND FUND-SCHWAB 4262	AT COST	4,000	4,565
MFS INTERMDT INCOME TR-SCHWAB 4262	AT COST	4,456	4,410
RUSSELL SHORT DURATION BOND CL S-SCHWAB 4262	AT COST	2,000	1,972
T ROWE PRICE HIGH YIELD FUND-SCHWAB 4262	AT COST	7,000	8,049
BLACKROCK LOW DURATION BOND FUND-SCHWAB 4262	AT COST	2,000	2,008
WHG INCOME OPPTY FD INST-SCHWAB 4262	AT COST	5,154	5,586
DOUBLELINE TOTAL RETURN BD FD-SCHWAB 4262	AT COST	2,500	2,518
DREYFUS SHORT TERM INCM FD-SCHWAB 4262	AT COST	5,000	4,926
ISHARES TR BARCLAYS BOND-SCHWAB 4262	AT COST	3,657	3,638
STARWOOD PPTY TRUST INC-SCHWAB 4262	AT COST	3,179	2,776
ABERDEEN ASIA PAC INCOME FUND-SCHWAB 3936	AT COST	69,797	72,630
ANHUI EXPRESSWAY COMPANY-SCHWAB 3936	AT COST	24,057	23,484
APACHE CORP-SCHWAB 3936	AT COST	54,536	39,402
APPLE INC-SCHWAB 3936	AT COST	88,983	106,920
ARES CAPITAL COPR-SCHWAB 3936	AT COST	62,532	71,070
BARRICK GOLD CORP-SCHWAB 3936	AT COST	21,709	18,100
BALL CORP-SCHWAB 3936	AT COST	21,558	81,347
BANCO SANDTANDER BRA-SCHWAB 3936	AT COST	33,124	32,100
BAYTEX ENERGY TRUST UNITS-SCHWAB 3936	AT COST	17,972	72,657
BONAVISTA ENERGY CORP	AT COST	40,228	43,715
CALAMOS STRAGC TOT RET FUND-SCHWAB 3936	AT COST	25,451	25,050
CATERPILLAR INC-SCHWAB 3936	AT COST	29,078	30,079
COSTCO WHOLESALE CORP-SCHWAB 3936	AT COST	20,345	47,576
CRESCENT POINT ENERGY CORP-SCHWAB 3936	AT COST	75,578	88,240
CREXUS INVESTMENT CORP-SCHWAB 3936	AT COST	38,456	37,783
CUMMINS INC-SCHWAB 3936	AT COST	16,475	16,460
CVS CAREMARK-SCHWAB 3936	AT COST	32,167	33,847
DBS GROUP HOLDINGS LTD-SCHWAB 3936	AT COST	65,435	44,422
DREYFUS SHORT TERM INCM FD-SCHWAB 3936	AT COST	70,000	68,962
EATON VANCE SR FL RT TR-SCHWAB 3936	AT COST	32,950	33,074
EMC CORP MASS-SCHWAB 3936	AT COST	75,381	60,851
FAIRFAX FINANCIAL HOLDINGS LTD-SCHWAB 3936	AT COST	31,752	32,340
FOMENTO ECO MEX SAB ADRF-SCHWAB 3936	AT COST	64,693	69,710
GOOGLE INC. CL A-SCHWAB 3936	AT COST	40,346	87,197
HENGAN INTL ORD-SCHWAB 3936	AT COST	55,770	60,803
INTL BUS MACHINES-SCHWAB 3936	AT COST	29,968	45,970
ISHARES TR BARCLAYS BOND-SCHWAB 3936	AT COST	149,024	147,925
JOHNSON & JOHNSON-SCHWAB 3936	AT COST	24,626	26,232
JOHNSON MATTHEY PIC-SCHWAB 3936	AT COST	35,213	34,222
MCDONALDS-SCHWAB 3936	AT COST	52,354	60,198
MAINSTAY HIGH YIELD CORPORATE BOND FUND-SCHWAB 3936	AT COST	65,785	65,460
MEDCOHEALTH SOLUTIONS-SCHWAB 3936	AT COST	47,402	55,900
METTLER-TOLEDO INTL INC.-SCHWAB 3936	AT COST	19,202	29,542
MINERAL RESOURCES ORD F-SCHWAB 3936	AT COST	31,832	33,832
NISSAN MOTOR CO-SCHWAB 3936	AT COST	35,291	32,378
PENN WEST PETE LTD NEW-SCHWAB 3936	AT COST	36,824	27,720
PRAXAIR INC-SCHWAB 3936	AT COST	38,938	40,088
PT JASA MARGA ORD F-SCHWAB 3936	AT COST	30,100	31,498
QUALCOMM INC-SCHWAB 3936	AT COST	38,688	36,922
SICHUAN EXPRESSWAY COMPANY LTD-SCHWAB 3936	AT COST	14,846	14,461
SOLAR CAPITAL LTD-SCHWAB 3936	AT COST	74,621	70,688
STARWOOD PPTY TRUST-SCHWAB 3936	AT COST	110,621	100,880
WALMART STORES INC-SCHWAB 3936	AT COST	32,532	38,246
WANT WANT CHINA HOLDINGS LIMITED-SCHWAB 3936	AT COST	49,647	95,798
WILLIAMS COMPANIES-SCHWAB 3936	AT COST	48,451	56,134
WISDOMTREE EMERGING MKTS-SCHWAB 3936	AT COST	33,937	28,199
YAMANA GOLD INC-SCHWAB 3936	AT COST	24,051	22,035
SICHUAN EXPRESSWAY-SCHWAB 3936	AT COST	68,886	52,221
SEADRILL LTD-SCHWAB 3936	AT COST	49,393	66,360
ADVENT CLAYMORE CONVERTIBLE SEC & INC FUND-SCHWAB 3936	AT COST	11,967	14,730
KAYNE ANDERSON ENERGY TOTAL RETURN FUND-SCHWAB 3936	AT COST	71,700	174,639
MARKET VECTORS GOLD MINERS ETF-SCHWAB 3936	AT COST	10,409	11,572
MARKET VECTORS ETF TRUST-SCHWAB 3936	AT COST	47,266	43,716
NUVEEN MULTI-CURRECNY ST GOV INCOME FUND-SCHWAB 3936	AT COST	15,606	12,110
NUVEEN MULTI STRAT INCM-SCHWAB 3936	AT COST	32,917	31,395
T ROWE PRICE HIGH YIELD FUND-SCHWAB 3936	AT COST	50,000	57,683

TY 2011 Other Assets Schedule

Name: CLERMONT FOUNDATION

EIN: 22-3177379

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SEABRIDGE ASIA REDUX, LLC	329,643	345,305	407,230

TY 2011 Other Expenses Schedule**Name:** CLERMONT FOUNDATION**EIN:** 22-3177379

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	425	213		212
ADR & OTHER INVESTMENT FEES	10	10		0
MISCELLANEOUS	200	100		100
POSTAGE	101	51		50

TY 2011 Taxes Schedule

Name: CLERMONT FOUNDATION

EIN: 22-3177379

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	4,433	4,433		0
NJ DIV OF CONSUMER AFFAIRS	55	28		27
FEDERAL ESTIMATE	13,000	0		0