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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation THE SYLVIA AND STANLEY SHIRVAN FOUNDATION, INC

A Employer identification number 22-3140652

Number and street (or P O box number if mail is not delivered to street address) 23 FARVIEW ROAD | Room/suite

B Telephone number (see instructions) (973) 779-3434

City or town, state, and ZIP code TENAFLY, NJ 07670

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,288,346.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	46,867.	46,867.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	62,017.			
	b Gross sales price for all assets on line 6a 980,310.				
	7 Capital gain net income (from Part IV, line 2)		62,017.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	108,884.	108,884.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) **	3,456.	206.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 3	24,027.	24,027.		
	24 Total operating and administrative expenses. Add lines 13 through 23	27,483.	24,233.		
	25 Contributions, gifts, grants paid	120,850.			120,850.
	26 Total expenses and disbursements Add lines 24 and 25	148,333.	24,233.		120,850.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-39,449.			
	b **Net investment income** (if negative, enter -0-)		84,651.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	53,672.	12,197.	12,197.
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 4	2,152,717.	2,154,743.	2,276,149.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,206,389.	2,166,940.	2,288,346.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,206,389.	2,166,940.	
	30 **Total net assets or fund balances** (see instructions)	2,206,389.	2,166,940.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	2,206,389.	2,166,940.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,206,389.
2	Enter amount from Part I, line 27a	2	-39,449.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,166,940.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,166,940.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	62,017.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	125,921.	2,249,248.	0.055984
2009	90,722.	1,896,089.	0.047847
2008	175,148.	2,674,900.	0.065478
2007	141,460.	3,313,651.	0.042690
2006	103,284.	2,824,899.	0.036562

2	**Total** of line 1, column (d)	2	0.248561
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049712
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,402,850.
5	Multiply line 4 by line 3	5	119,450.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	847.
7	Add lines 5 and 6	7	120,297.
8	Enter qualifying distributions from Part XII, line 4	8	120,850.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	847.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	847.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	847.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ATTACHMENT 5 ▶	9	872.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		

Website address ▶ N/A

14 The books are in care of ▶ SYLVIA & STANLEY SHIRVAN FDN Telephone no ▶ 201-569-9405
Located at ▶ 23 FARVIEW ROAD TENAFLY, NJ ZIP + 4 ▶ 07670

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 6		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,356,631.
b	Average of monthly cash balances	1b	82,811.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,439,442.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,439,442.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	36,592.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,402,850.
6	**Minimum investment return.** Enter 5% of line 5	6	120,143.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	120,143.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	847.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	847.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	119,296.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	119,296.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	119,296.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	120,850.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	120,850.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	847.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	120,003.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				119,296.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20 09 ,20 08 ,20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008 14,129.				
d From 2009				
e From 2010 13,735.				
f Total of lines 3a through e	27,864.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 120,850.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	120,850.			
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	119,296.			119,296.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	29,418.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	29,418.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011 29,418.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ATTACHMENT 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 8

b The form in which applications should be submitted and information and materials they should include:

ATTACHMENT 9

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 10				
Total . . . . ▶ **3a**				120,850.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	46,867.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	62,017.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				108,884.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 108,884.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		
	(2) Other assets	1a(2)		
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		
	(3) Rental of facilities, equipment, or other assets	1b(3)		
	(4) Reimbursement arrangements	1b(4)		
	(5) Loans or loan guarantees	1b(5)		
	(6) Performance of services or membership or fundraising solicitations	1b(6)		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Stanley Shirvan 11-28-2012 ▶ Director

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	[signature]	11/15/12		
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶ ANCHIN, BLOCK & ANCHIN LLP 13-0436940 1375 BROADWAY, N.Y., N.Y. 10018			Phone no	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					179.	
		PUBLICLY TRADED SECURITIES				P	01/01/2011	12/31/2011
		PROPERTY TYPE: SECURITIES						
261,678.		247,823.					13,855.	
		PUBLICLY TRADED SECURITIES				P	01/01/2010	12/31/2011
		PROPERTY TYPE: SECURITIES						
718,453.		670,470.					47,983.	
TOTAL GAIN(LOSS)							62,017.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS		46,867.	46,867.
	TOTAL	46,867.	46,867.

ATTACHMENT 2

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX PAID	206.	206.
DEPARTMENT OF THE TREASURY	3,250.	
TOTALS	3,456.	206.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEE	23,975.	23,975.
ADR FEE	52.	52.
TOTALS	24,027.	24,027.

ATTACHMENT 4

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	2,154,743.	2,276,149.
TOTALS	2,154,743.	2,276,149.

X

ATTACHMENT 5

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 6

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
STANLEY SHIRVAN 23 FARVIEW ROAD TENAFLY, NJ 07640	DIRECTOR 3.00	0	0	0
SYLVIA SHIRVAN 23 FARVIEW ROAD TENAFLY, NJ 07640	DIRECTOR 3.00	0	0	0
	GRAND TOTALS	0	0	0

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

STANLEY SHIRVAN
SYLVIA SHIRVAN

ATTACHMENT 8

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

STANLEY SHIRVAN
23 FARVIEW ROAD
TENAFLY, NJ 07640

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

IN WRITING DESCRIBING THE AMOUNT AND CHARITABLE PURPOSE OF CONTRIBUTION REQUESTED

THE SYLVIA AND STANLEY SHIRVAN 22-3140652

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE SCHEDULE 1 ATTACHED	NONE PUBLIC CHARITY	CHARITABLE	120,850
		TOTAL CONTRIBUTIONS PAID	120,850

The Sylvia and Stanley Shirvan Family Foundation, Inc.
EIN: 22-3140652
Tax Period Ending December 31, 2011

Election to Treat Current Year Qualifying Distributions as Being Made out of Corpus.

Pursuant to IRC Section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), the above-referenced foundation hereby elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of corpus.

Amount of Election $ 120,850

Signature Date

Name

Title

THE SYLVIA AND STANLEY SHIRVAN FOUNDATION, INC
EIN 22-3140952
SCHEDULE 1 - CHARITABLE CASH DONATIONS
12/31/2011

DESCRIPTION	Foundation Status of Recipients	Relationship	Purpose of Grant	DATE	AMOUNT
Jewish Home Foundation of North Jersey, Inc 10 Link Drive Rockleigh, NJ 07647	Public Charity	NONE	Charitable	Various	10,000
American Society for Technion 56 East 59th Street New York, NY 10022	Public Charity	NONE	Charitable	Various	35,000
Bergen Performing Arts Center 30 N Van Brunt Street Englewood, NJ 07631	Public Charity	NONE	Charitable	Various	6,000
Temple Sinai of Bergen County 1 Engle Street Tenafly, NJ 07670	Public Charity	NONE	Charitable	Various	3,200
National M S Society 733 Third Avenue - 3rd Floor New York, NY 10018	Public Charity	NONE	Charitable	05/10/10	2,500
UJA N N J 130 East 59th Street New York, NY 10022	Public Charity	NONE	Charitable	Various	15,750
Arnold P Gold Foundation 619 Palisades Avenue Englewood Cliffs, NJ 07632	Public Charity	NONE	Charitable	06/08/10	2,500
J C C on the Palisades 411 East Clinton Avenue Tenafly, NJ 07670	Public Charity	NONE	Charitable	Various	14,500
Taub Institute for Research on Alzheimer's Disease 630 West 165th Street P&S Box 18 New York, NY 10032	Public Charity	NONE	Charitable	08/02/10	2,500
Camp Dream Street 411 East Clinton Avenue Tenafly, NJ 07670	Public Charity	NONE	Charitable	07/09/10	1,000
Adler Aphasia Center 60 W Hunter Avenue Maywood, NJ 07607	Public Charity	NONE	Charitable	09/20/10	500
Windward School 1102 Hancock St Quincy, MA 02169	Public Charity	NONE	Charitable	12/10/10	1,500
American Jewish Committee 165 East 56th street New York, NY 10022	Public Charity	NONE	Charitable	Various	400
St Jude Children Hospital 262 Danny Thomas Place Memphis, TN 38105	Public Charity	NONE	Charitable	Various	500
Breast Cancer Research Foundation 60 East 56th Street, 8th Floor New York, NY 10022	Public Charity	NONE	Charitable	10/24/11	1,000
Englewood Hospital & Medical 350 Engle Street Englewood , NJ 07631	Public Charity	NONE	Charitable	Various	22,500
Anti Defamation League 605 Third Ave New York, NY 10158	Public Charity	NONE	Charitable	Various	1,500
		TOTAL			120,850

MorganStanley SmithBarney

Ref: 00000055 00005859

Reserved Client Financial Management Account
December 1 - December 31, 2011

THE SYLVIA & STANLEY SHIRVAN Account number 600-45720-19 160

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
476	SEAGATE TECHNOLOGY PLC	STX	08/05/11	$ 5,806.68	$ 12.198	$ 16.40	$ 7,806.40	$ 1,999.72 ST		
479			08/16/11	5,829.62	12.17	16.40	7,855.60	2,025.98 ST		
481			09/16/11	5,781.33	12.019	16.40	7,888.40	2,107.07 ST		
1,436				17,417.63	12.129		23,550.40	6,132.77	4.39	1,033.92
183	ACE LIMITED	ACE	12/21/10	11,282.41	61.652	70.12	12,831.96	1,549.55 LT	2.681	344.04
232	TRANSOCEAN LTD SWITZERLAND NEW	RIG	11/18/11	11,108.53	47.881	38.39	8,906.48	(2,202.05) ST	8.231	733.12
605	AT&T INC	T	08/06/10	15,915.86	26.307	30.24	18,295.20	2,379.34 LT		
42			08/18/10	1,142.92	27.212	30.24	1,270.08	127.16 LT		
105			08/31/10	2,833.86	26.989	30.24	3,175.20	341.34 LT		
752				19,892.64	26.453		22,740.48	2,847.84	5.82	1,323.52
120	AKAMAI TECHNOLOGIES INC	AKAM	07/10/09	2,213.05	18.442	32.28	3,873.60	1,660.55 LT		
48			07/14/09	911.37	18.986	32.28	1,549.44	638.07 LT		
345			07/30/09	5,697.33	16.514	32.28	11,136.60	5,439.27 LT		
155			07/30/09	2,559.67	16.514	32.28	5,003.40	2,443.73 LT		
668				11,381.42	17.038		21,563.04	10,181.62		
221	AMAZON COM INC	AMZN	06/09/06	7,478.28	33.838	173.10	38,255.10	30,776.82 LT		
291	AMGEN INC	AMGN	01/04/08	13,154.13	45.203	64.21	18,685.11	5,530.98 LT		
79			11/10/09	4,265.21	53.99	64.21	5,072.59	807.38 LT		
370				17,419.34	47.078		23,757.70	6,338.36	2.242	532.80
206	ANHEUSER-BUSCH INBEV SPONS ADR	BUD	12/14/10	11,911.44	57.822	60.99	12,563.94	652.50 LT		
122			01/06/11	7,030.86	57.63	60.99	7,440.78	409.92 ST		
121			02/02/11	6,815.53	56.326	60.99	7,379.79	564.26 ST		
449				25,757.83	57.367		27,384.51	1,626.68	1.59	435.53
244	ANNALY CAPITAL MANAGEMENT INC	NLY	07/26/10	4,409.33	18.071	15.96	3,894.24	(515.09) LT		
645			08/09/10	11,257.44	17.453	15.96	10,294.20	(963.24) LT		
260			08/17/10	4,513.50	17.359	15.96	4,149.60	(363.90) LT		
430			08/18/11	7,751.61	18.027	15.96	6,862.80	(888.81) ST		
232			10/13/11	3,657.62	15.765	15.96	3,702.72	45.10 ST		
1,811				31,589.50	17.443		28,903.56	(2,685.94)	14.285	4,129.08

Ref: 00000055 00005860

MorganStanley SmithBarney

Reserved Client Financial Management Account

December 1 - December 31, 2011

THE SYLVIA & STANLEY SHIRVAN   Account number 600-45720-19 160

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
31	APACHE CORP	APA	08/23/11	$ 3,032.50	$ 97.822	$ 90.58	$ 2,807.98	($ 224.52) ST		
336				34,594.79	102.961		30,434.88	(4,159.91)	.662	201.60
55	APPLE INC	AAPL	01/25/11	18,697.58	339.956	405.00	22,275.00	3,577 42 ST		
35			04/21/11	12,260.53	350.30	405.00	14,175.00	1,914.47 ST		
5			05/04/11	1,755.04	351.009	405.00	2,025.00	269.96 ST		
10			08/23/11	3,659.02	365.901	405.00	4,050.00	390.98 ST		
105				36,372.17	346.402		42,525.00	6,152.83		
535	ARCELORMITTAL NEW	MT	10/27/11	11,968.86	22.371	18.19	9,731.65	(2,237.21) ST	3.501	340.80
300	AVNET INC	AVT	10/05/10	8,174.16	27.247	31.09	9,327.00	1,152 84 LT		
291			10/13/11	8,529.18	29.309	31.09	9,047.19	518.01 ST		
591				16,703.34	28.263		18,374.19	1,870.85		
210	BP PLC SPONS ADR	BP	05/12/10	10,133.55	48.255	42.74	8,975.40	(1,158.15) LT		
135			05/14/10	6,300.21	46.668	42.74	5,769.90	(530.31) LT		
85			08/25/10	2,954.81	34.762	42.74	3,632 90	678.09 LT		
114			11/04/10	5,003.30	43.888	42.74	4,872.36	(130.94) LT		
143			12/10/10	6,183.76	43.243	42.74	6,111.82	(71.94) LT		
162			02/24/11	7,742.71	47.794	42.74	6,923.88	(818.83) ST		
166			04/05/11	7,773.07	46.825	42.74	7,094 84	(678.23) ST		
94			04/15/11	4,223.06	44.926	42.74	4,017.56	(205.50) ST		
1,109				50,314.47	45.369		47,398.66	(2,915.81)	3.93	1,863.12
1,280	BANK OF AMERICA CORP	BAC	08/20/09	21,889.54	17.101	5.56	7,116.80	(14,772.74) LT		
190			08/24/09	3,428.85	18.046	5.56	1,056.40	(2,372.45) LT		
200			10/02/09	3,270.80	16.354	5.56	1,112.00	(2,158.80) LT		
180			11/10/09	2,893 82	16.076	5.56	1,000.80	(1,893.02) LT		
350			12/10/09	5,319.37	15.198	5.56	1,946.00	(3,373.37) LT		
510			08/31/10	6,348.84	12.448	5.56	2,835.60	(3,513.24) LT		
280			12/08/10	3,371.00	12.039	5.56	1,556.80	(1,814.20) LT		
1,026			04/19/11	12,613.54	12.293	5.56	5,704.56	(6,908.98) ST		
641			05/10/11	7,897.18	12.32	5.56	3,563.96	(4,333.22) ST		
4,657				67,032 94	14.394		25,892.92	(41,140.02)	.719	186.28

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
50	BED BATH & BEYOND	BBBY	10/30/07	$ 1,684.03	$ 33.68	$ 57.97	$ 2,898.50	$ 1,214.47 LT		
200			01/04/08	5,193.72	25.968	57.97	11,594.00	6,400.28 LT		
210			08/31/10	7,578.06	36.086	57.97	12,173.70	4,595.64 LT		
565				**18,115.83**	**32.063**		**32,753.05**	**14,637.22**		
113	BEST BUY INC	BBY	02/11/11	3,790.21	33.541	23.37	2,640.81	(1,149 40) ST		
192			02/14/11	6,374.34	33.199	23.37	4,487.04	(1,887.30) ST		
305				**10,164.55**	**33.326**		**7,127.85**	**(3,036.70)**	**2.738**	**195.20**
381	BIOGEN IDEC INC	BIIB	03/22/05	**13,817.09**	38.274	110.05	**39,728.05**	**25,910.96** LT		
25	BLACKROCK INC	BLK	03/27/09	3,254.96	130.198	178.24	4,456.00	1,201.04 LT		
8			03/27/09	1,041.59	130.198	178.24	1,425.92	384.33 LT		
67			11/10/09	15,609.66	232.98	178.24	11,942.08	(3,667.58) LT		
30			04/30/10	5,531.03	184.367	178.24	5,347.20	(183.83) LT		
30			05/21/10	4,927.95	164.264	178.24	5,347.20	419.25 LT		
25			08/31/10	3,549.00	141.96	178.24	4,456.00	907.00 LT		
185				**33,914.19**	**183.32**		**32,974.40**	**(939.79)**	**3.085**	**1,017.50**
140	BOEING CO	BA	08/10/09	6,388.00	45.628	73.35	10,269.00	3,881.00 LT		
110			11/17/11	7,396.14	67.237	73.35	8,068.50	672.36 ST		
250				**13,784.14**	**55.137**		**18,337.50**	**4,553.36**	**2.399**	**440.00**
284	BROADCOM CORP CL A	BRCM	05/17/11	9,501.73	33.456	29.36	8,338.24	(1,163.49) ST		
164			06/08/11	5,548.87	33.834	29.36	4,815.04	(733.83) ST		
211			10/04/11	6,820.79	32.326	29.36	6,194.96	(625.83) ST		
659				**21,871.39**	**33.189**		**19,348.24**	**(2,523.15)**	**1.226**	**237.24**
10	CME GROUP INC CLASS A	CME	02/24/11	3,046.09	304.609	243.67	2,436.70	(609.39) ST		
6			02/25/11	1,864.58	310.763	243.67	1,462.02	(402.56) ST		
25			03/01/11	7,660.66	306.426	243.67	6,091.75	(1,568.91) ST		
22			03/10/11	6,550.22	297.737	243.67	5,360.74	(1,189.48) ST		
63				**19,121.55**	**303.517**		**15,351.21**	**(3,770.34)**	**2.298**	**352.80**
335	CVS CAREMARK CORP	CVS	10/24/08	9,385.46	28.016	40.78	13,661.30	4,275.84 LT		
225			01/09/09	5,893.36	26.192	40.78	9,175.50	3,282.14 LT		
195			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
110	CAMERON INTERNATIONAL CORP	CAM	08/05/11	$ 5,261.87	$ 47.835	$ 49.19	$ 5,410.90	$ 149.03 ST		
90			11/08/11	4,711.13	52.345	49.19	4,427.10	(284.03) ST		
450				**21,642.84**	**48.095**		**22,135.50**	**492.68**		
74	CELGENE CORP	CELG	12/02/08	3,663.54	49.507	67.60	5,002.40	1,338.86 LT		
76			12/03/08	3,891.04	51.197	67.60	5,137.60	1,246.56 LT		
150			02/02/09	8,000.16	53.334	67.60	10,140.00	2,139.84 LT		
50			03/06/09	2,036.14	40.722	67.60	3,380.00	1,343.86 LT		
75			05/28/09	3,121.17	41.615	67.60	5,070.00	1,948.83 LT		
150			10/12/09	8,268.48	55.123	67.60	10,140.00	1,871.52 LT		
45			11/10/09	2,410.20	53.559	67.60	3,042.00	631.80 LT		
101			01/28/11	5,290.96	52.385	67.60	6,827.60	1,536.64 ST		
721				**36,681.69**	**50.876**		**48,739.60**	**12,057.91**		
5	CHEVRON CORP	CVX	07/30/10	378.03	75.605	106.40	532.00	153.97 LT		
135			08/03/10	10,660.40	78.965	106.40	14,364.00	3,703.60 LT		
30			12/20/10	2,682.19	89.406	106.40	3,192.00	509.81 LT		
170				**13,720.62**	**80.71**		**18,088.00**	**4,367.38**	**3.045**	**550.80**
2,874	CHIMERA INVESTMENT CORP	CIM	11/24/10	11,612.97	4.04	2.51	7,213.74	(4,399.23) LT		
1,331			06/09/11	4,815.96	3.618	2.51	3,340.81	(1,475.15) ST		
4,205				**16,428.93**	**3.907**		**10,554.55**	**(5,874.38)**	**17.529**	**1,850.20**
1,705	CISCO SYS INC	CSCO	09/17/01	23,840.16	13.982	18.08	30,826.40	6,986.24 LT		
155			11/10/09	3,666.99	23.658	18.08	2,802.40	(864.59) LT		
430			06/16/10	10,165.97	23.641	18.08	7,774.40	(2,391.57) LT		
245			06/17/10	5,689.05	23.22	18.08	4,429.60	(1,259.45) LT		
300			08/31/10	6,006.00	20.02	18.08	5,424.00	(582.00) LT		
262			09/16/11	4,345.19	16.584	18.08	4,736.96	391.77 ST		
3,097				**53,713.36**	**17.344**		**55,983.76**	**2,280.40**	**1.327**	**743.28**
135	CLIFFS NATURAL RESOURCES	CLF	12/08/11	9,197.01	68.126	62.35	8,417.25	(779.76) ST	1.796	151.20
305	COCA-COLA CO	KO	04/07/05	12,851.00	42.134	69.97	21,340.85	8,489.85 LT		
125			01/25/06	5,141.25	41.13	69.97	8,746.25	3,605.00 LT		
430				**17,992.25**	**41.842**		**30,087.10**	**12,094.85**	**2.686**	**808.40**
[illegible]	COMCAST CORP CL A	CMCSA	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
142	CONOCOPHILLIPS	COP	01/04/08	$ 12,210.85	$ 85.991	$ 72.87	$ 10,347 54	($ 1,863.31) LT		
200			11/10/09	10,721.98	53.609	72.87	14,574.00	3,852.02 LT		
342				22,932.83	67.055		24,921.54	1,988.71	3.622	902.88
64	CUMMINS INC	CMI	09/09/11	5,621.66	87.838	88.02	5,633.28	11.62 ST	1 817	102.40
74	DEERE & CO	DE	06/10/11	6,024.10	81.406	77.35	5,723.90	(300.20) ST		
75			06/29/11	6,193.11	82.574	77.35	5,801.25	(391.86) ST		
149				12,217.21	81.995		11,525 15	(692.06)	2.12	244.36
464	WALT DISNEY CO	DIS	01/25/02	9,965.52	21.477	37.50	17,400.00	7,434.48 LT		
46			01/04/08	1,442.22	31.352	37.50	1,725.00	282.78 LT		
200			01/30/08	5,880.00	29.40	37.50	7,500.00	1,620.00 LT		
710				17,287 74	24.349		26,625.00	9,337.26	1.60	426.00
375	DOW CHEMICAL CO	DOW	01/04/08	14,077.50	37 54	28.76	10,785.00	(3,292.50) LT	3.477	375.00
600	DUKE ENERGY CORP (HOLDING COMPANY) NEW	DUK	08/19/11	11,005.32	18.342	22.00	13,200.00	2,194.68 ST	4.545	600.00
478	EMC CORP-MASS	EMC	10/18/11	11,346.43	23.737	21.54	10,296.12	(1,050.31) ST		
342			11/08/11	8,537.69	24.964	21.54	7,366.68	(1,171.01) ST		
820				19,884.12	24.249		17,662.80	(2,221.32)		
153	EOG RESOURCES INC	EOG	10/04/11	10,783.03	70.477	98.51	15,072.03	4,289.00 ST	.649	97.92
250	EATON CORP	ETN	06/07/11	12,099.43	48.397	43.53	10,882.50	(1,216.93) ST		
255			06/17/11	12,038.45	47.209	43.53	11,100.15	(938.30) ST		
56			08/23/11	2,164.14	38.645	43.53	2,437.68	273.54 ST		
561				26,302.02	46.884		24,420 33	(1,881.69)	3.124	762.96
900	EBAY INC	EBAY	06/12/07	28,042.74	31.158	30.33	27,297.00	(745.74) LT		
100			01/14/08	2,930.86	29.308	30.33	3,033.00	102.14 LT		
200			02/05/10	4,507.22	22.536	30.33	6,066.00	1,558.78 LT		
325			08/06/10	6,912.20	21.268	30.33	9,857.25	2,945.05 LT		
1,525				42,393.02	27.799		46,253.25	3,860.23		
25	EXXON MOBIL CORP	XOM	12/13/01	920.89	36.835	84.76	2,119.00	1,198.11 LT		
107			09/28/09	7,453.09	69.655	84.76	9,069.32	1,616.23 LT		
90			10/07/09	6,171.55	68.572	84.76	7,628.40	1,456.85 LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
895	GAP INC DELAWARE	GPS	08/11/10	$ 15,998.48	$ 17.875	$ 18.55	$ 16,602.25	$ 603.77 LT	2.425 %	$ 402.75
50	GENERAL ELECTRIC CO	GE	01/25/02	1,909.40	38.187	17.91	895.50	(1,013.90) LT		
300			10/22/02	8,047.86	26.826	17.91	5,373.00	(2,674.86) LT		
900			02/08/07	32,155.20	35.728	17.91	16,119.00	(16,036.20) LT		
300			07/27/07	11,822.76	39.409	17.91	5,373.00	(6,449.76) LT		
100			10/30/07	4,040.00	40.40	17.91	1,791.00	(2,249.00) LT		
210			06/10/08	6,392.40	30.44	17.91	3,761.10	(2,631.30) LT		
190			07/09/10	2,826.08	14.874	17.91	3,402.90	576.82 LT		
535			10/20/11	8,871.05	16.581	17.91	9,581.85	710.80 ST		
420			12/22/11	7,613.63	18.127	17.91	7,522.20	(91.43) ST		
3,005				83,678.38	27.846		53,819.55	(29,858.83)	3.796	2,043.40
403	GENERAL MOTORS COMPANY	GM	05/10/11	12,736.37	31.603	20.27	8,168.81	(4,567.56) ST		
25	GOLDMAN SACHS GROUP INC	GS	03/06/08	3,986.21	159.448	90.43	2,260.75	(1,725.46) LT		
80			03/13/09	7,765.73	97.071	90.43	7,234.40	(531.33) LT		
74			10/13/11	7,054.90	95.336	90.43	6,691.82	(363.08) ST		
179				18,806.84	105.066		16,186.97	(2,619.87)	1.548	250.60
15	GOOGLE INC CLASS A	GOOG	09/22/08	6,631.43	442.095	645.90	9,688.50	3,057.07 LT		
14			09/23/08	6,105.83	436.13	645.90	9,042.60	2,936.77 LT		
29			12/29/08	8,547.42	294.738	645.90	18,731.10	10,183.68 LT		
7			04/21/10	3,912.44	558.919	645.90	4,521.30	608.86 LT		
65				25,197.12	387.648		41,983.50	16,786.38		
455	HANESBRANDS INC	HBI	11/18/11	11,144.09	24.492	21.86	9,946.30	(1,197.79) ST		
561	HARTFORD FINL SVCS GROUP INC	HIG	12/28/10	14,977.80	26.698	16.25	9,116.25	(5,861.55) LT	2.461	224.40
230	HEWLETT PACKARD CO	HPQ	08/10/09	10,032.30	43.618	25.76	5,924.80	(4,107.50) LT		
44			08/10/09	1,919.22	43.618	25.76	1,133.44	(785.78) LT		
125			08/31/10	4,813.39	38.507	25.76	3,220.00	(1,593.39) LT		
206			05/17/11	7,534.29	36.574	25.76	5,306.56	(2,227.73) ST		
190			10/13/11	4,813.80	25.335	25.76	4,894.40	80.60 ST		
795				29,113.00	36.62		20,479.20	(8,633.80)	1.863	381.60
100	HOME DEPOT INC	HD	02/11/03	2,138.02	21.38	42.04	4,204.00	2,065.98* LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
165	JPMORGAN CHASE & CO	JPM	04/30/08	$ 7,887.41	$ 47.802	$ 33.25	$ 5,486.25	($ 2,401.16) LT		
435			06/13/08	16,902.06	38.855	33.25	14,463.75	(2,438.31) LT		
175			09/29/08	8,114.03	46.365	33.25	5,818.75	(2,295.28) LT		
380			03/13/09	9,022.68	23.743	33.25	12,635.00	3,612.32 LT		
125			08/31/10	4,542.25	36.338	33.25	4,156.25	(386.00) LT		
376			10/13/11	11,651.68	30.988	33.25	12,502.00	850.32 ST		
1,656				58,120.11	35.097		55,062.00	(3,058.11)	3 007	1,656.00
135	JOHNSON & JOHNSON	JNJ	06/05/03	7,010.35	51.928	65.58	8,853.30	1,842.95 LT		
275			01/25/06	16,098.50	58.54	65.58	18,034.50	1,936.00 LT		
235			03/09/06	13,783.20	58.651	65.58	15,411.30	1,628.10 LT		
645				36,892.05	57.197		42,299.10	5,407.05	3.476	1,470.60
112	JUNIPER NETWORKS INC	JNPR	10/24/08	1,885.23	16.832	20.41	2,285.92	400.69 LT		
255			11/21/08	3,591 04	14.082	20.41	5,204.55	1,613.51 LT		
525			02/19/09	7,831.48	14.917	20.41	10,715.25	2,883.77 LT		
435			09/09/11	9,305.61	21.392	20.41	8,878.35	(427.26) ST		
1,327				22,613.36	17.041		27,084.07	4,470.71		
495	KROGER CO	KR	06/28/11	12,037.31	24.317	24.22	11,988.90	(48.41) ST	1.899	227.70
221	MARATHON OIL CORP	MRO	08/05/11	5,762.13	26.073	29.27	6,468.67	706.54 ST		
202			08/16/11	5,534.36	27.397	29.27	5,912.54	378.18 ST		
423				11,296.49	26.706		12,381.21	1,084.72	2.049	253.80
290	MERCK & CO INC NEW	MRK	11/20/09	10,491.71	36.178	37.70	10,933.00	441.29 LT		
150			11/25/09	5,458.17	36.387	37.70	5,655.00	196.83 LT		
285			07/30/10	9,785.42	34.334	37.70	10,744.50	959.08 LT		
255			08/18/10	9,046.48	35.476	37.70	9,613.50	567.02 LT		
980				34,781.78	35.492		36,946.00	2,164.22	4.456	1,646.40
385	METLIFE INC	MET	06/21/10	16,126.92	41.888	31.18	12,004.30	(4,122.62) LT		
125			07/09/10	4,969.05	39.752	31.18	3,897.50	(1,071.55) LT		
207			03/15/11	8,800.00	42.512	31.18	6,454.26	(2,345.74) ST		
717				29,895.97	41.696		22,356.06	(7,539.91)	2.373	530.58
205	MICROSOFT CORP	MSFT	09/17/01	5,560.63	27.125	25.96	5,321.80	(238.83) LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
260	MICROSOFT CORP	MSFT	12/16/11	$ 6,784.62	$ 26.094	$ 25.96	$ 6,749.60	($ 35.02) ST		
2,395				61,240.04	25.57		62,174.20	934.16	3.081	1,916.00
70	MONSANTO CO NEW	MON	01/21/10	5,677.18	81.102	70.07	4,904.90	(772.28) LT		
75			01/28/10	5,793.97	77.252	70.07	5,255.25	(538.72) LT		
70			02/05/10	5,357.86	76.54	70.07	4,904.90	(452.96) LT		
70			05/07/10	4,127.41	58.963	70.07	4,904.90	777.49 LT		
70			10/04/10	3,337.80	47.682	70.07	4,904.90	1,567.10 LT		
355				24,294.22	68.434		24,874.85	580.63	1.712	426.00
320	MORGAN STANLEY	MS	09/23/09	10,598.08	33.119	15.13	4,841.60	(5,756.48) LT		
80			12/10/09	2,422.24	30.278	15.13	1,210.40	(1,211.84) LT		
370			03/10/10	10,969.21	29.646	15.13	5,598.10	(5,371.11) LT		
220			03/25/10	6,522.52	29.647	15.13	3,328.60	(3,193.92) LT		
595			10/27/11	11,241.10	18.892	15.13	9,002.35	(2,238.75) ST		
1,585				41,753.15	26.343		23,981.05	(17,772.10)	1.321	317.00
18	NASDAQ OMX GROUP INC	NDAQ	05/07/08	714.36	39.686	24.51	441.18	(273.18) LT		
125			06/11/08	3,985.61	31.884	24.51	3,063.75	(921.86) LT		
165			07/09/08	4,102.07	24.861	24.51	4,044.15	(57.92) LT		
150			11/10/09	2,759.48	18.396	24.51	3,676.50	917.02 LT		
458				11,561.52	25.243		11,225.58	(335.94)		
123	NETAPP INC	NTAP	02/24/11	6,238.92	50.722	36.27	4,461.21	(1,777.71) ST		
114			02/25/11	5,975.09	52.413	36.27	4,134.78	(1,840.31) ST		
26			03/10/11	1,252.79	48.184	36.27	943.02	(309.77) ST		
123			03/16/11	5,781.74	47.006	36.27	4,461.21	(1,320.53) ST		
52			08/23/11	1,939.61	37.30	36.27	1,886.04	(53.57) ST		
438				21,188.15	48.375		15,886.26	(5,301.89)		
280	NEWMONT MINING CORP	NEM	01/04/08	14,814.80	52.91	60.01	16,802.80	1,988.00 LT		
90			02/03/10	4,124.14	45.823	60.01	5,400.90	1,276.76 LT		
370				18,938.94	51.186		22,203.70	3,264.76	2.332	518.00
151	NIKE INC CL B	NKE	06/07/11	12,339.40	81.717	96.37	14,551.87	2,212.47 ST		
55			08/05/11	4,613.14	83.875	96.37	5,300.35	687.21 ST		
[illegible]				[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
400	PEPSICO INC	PEP	12/07/04	$ 20,279.56	$ 50.698	$ 66.35	$ 26,540.00	$ 6,260.44 LT		
166			12/28/10	10,836.99	65.283	66.35	11,014.10	177.11 LT		
229			03/10/11	14,808.38	64.665	66.35	15,194.15	385.77 ST		
80			11/17/11	5,129.28	64.116	66.35	5,308.00	178.72 ST		
875				**51,054.21**	**58.348**		**58,056.25**	**7,002.04**	3.104	1,802.50
1,240	PFIZER INC	PFE	12/01/97	17,402.84	14.034	21.64	26,833.60	9,430.76 LT		
485			11/17/11	9,466.76	19.519	21.64	10,495.40	1,028.64 ST		
1,725				**26,869.60**	**15.577**		**37,329.00**	**10,459.40**	4.066	1,518.00
181	PROCTER & GAMBLE CO	PG	12/26/00	6,354.35	35.106	66.71	12,074.51	5,720.16 LT		
195			05/04/01	5,622.00	28.83	66.71	13,008.45	7,386.45 LT		
376				**11,976.35**	**31.852**		**25,082.96**	**13,106.61**	3.147	789.60
112	QUALCOMM INC	QCOM	07/29/11	6,170.71	55.095	54.70	6,126.40	(44.31) ST		
59			08/05/11	3,011.97	51.05	54.70	3,227.30	215.33 ST		
113			08/12/11	5,695.49	50.402	54.70	6,181.10	485.61 ST		
59			08/23/11	2,784.17	47.189	54.70	3,227.30	443.13 ST		
343				**17,662.34**	**51.494**		**18,762.10**	**1,099.76**	1.572	294.98
253	ROYAL DUTCH SHELL PLC ADR CL A	RDSA	09/15/11	16,894.91	66.778	73.09	18,491.77	1,596.86 ST	3.907	722.57
130	SCHLUMBERGER LTD	SLB	06/10/10	7,557.00	58.13	68.31	8,880.30	1,323.30 LT		
145			08/24/10	8,025.52	55.348	68.31	9,904.95	1,879.43 LT		
180			11/08/11	13,763.92	76.466	68.31	12,295.80	(1,468.12) ST		
455				**29,346.44**	**64.498**		**31,081.05**	**1,734.61**	1.463	455.00
410	SCHWAB CHARLES CORP	SCHW	01/30/09	5,605.64	13.672	11.26	4,616.60	(989.04) LT		
600			02/19/09	7,799.82	12.999	11.26	6,756.00	(1,043.82) LT		
420			08/31/10	5,374.78	12.797	11.26	4,729.20	(645.58) LT		
830			11/03/11	10,605.82	12.778	11.26	9,345.80	(1,260.02) ST		
2,260				**29,386.06**	**13.003**		**25,447.60**	**(3,938.46)**	2.131	542.40
390	STAPLES INC	SPLS	06/17/11	5,966.14	15.297	13.89	5,417.10	(549.04) ST		
392			06/22/11	6,054.79	15.445	13.89	5,444.88	(609.91) ST		
782				**12,020.93**	**15.372**		**10,861.98**	**(1,158.95)**	2.879	312.80

Ref: 00000055 00005868

MorganStanley SmithBarney

Reserved Client
Financial Management Account
December 1 - December 31, 2011

THE SYLVIA & STANLEY SHIRVAN — **Account number 600-45720-19 160**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
300	TEXAS INSTRUMENTS INC	TXN	10/22/02	$ 4,198.26	$ 13.994	$ 29.11	$ 8,733.00	$ 4,534.74 LT		
175			02/08/07	5,454.75	31.17	29.11	5,094.25	(360.50) LT		
168			10/29/07	5,401.38	32.151	29.11	4,890.48	(510.90) LT		
165			09/30/10	4,489.67	27.21	29.11	4,803.15	313.48 LT		
1,058				**26,257.67**	**24.818**		**30,798.38**	**4,540.71**	**2.335**	**719.44**
200	THERMO FISHER SCIENTIFIC INC	TMO	06/03/09	7,837 22	39.186	44.97	8,994.00	1,156.78 LT		
145			08/27/10	6,237.93	43.02	44.97	6,520.65	282.72 LT		
109			11/05/10	5,741.25	52.672	44.97	4,901.73	(839 52) LT		
454				**19,816.40**	**43.648**		**20,416.38**	**599.98**		
180	3M COMPANY	MMM	08/17/10	15,236.03	84.644	81.73	14,711.40	(524.63) LT		
93			12/20/10	8,113.65	87.243	81.73	7,600.89	(512.76) LT		
273				**23,349.68**	**85.53**		**22,312.29**	**(1,037.39)**	**2.691**	**600.60**
218	TRAVELERS COMPANIES INC	TRV	12/08/10	**11,984.01**	54.972	59.17	**12,899.06**	915.05 LT	**2.771**	**357.52**
168	UNITED PARCEL SERVICE CL B	UPS	03/16/11	11,924.27	70.977	73.19	12,295.92	371 65 ST		
83			03/30/11	6,200.32	74.702	73.19	6,074.77	(125.55) ST		
92			05/17/11	6,747.99	73.347	73.19	6,733.48	(14.51) ST		
343				**24,872.58**	**72.515**		**25,104.17**	**231.59**	**2.841**	**713.44**
429	UNITED STATES STEEL CORP NEW	X	09/19/11	11,514.57	26.84	26.46	11,351.34	(163.23) ST		
286			10/24/11	6,999.08	24.472	26 46	7,567.56	568.48 ST		
715				**18,513.65**	**25.893**		**18,918.90**	**405.25**	**.755**	**143.00**
53	VISA INC COM CL A	V	05/06/10	4,396.77	82.958	101.53	5,381.09	984.32 LT		
80			05/26/10	5,946.78	74.334	101.53	8,122.40	2,175.62 LT		
60			06/10/10	4,577.83	76.297	101.53	6,091.80	1,513.97 LT		
35			10/04/10	2,579.00	73.685	101.53	3,553.55	974.55 LT		
204			02/10/11	15,277.62	74.89	101.53	20,712.12	5,434.50 ST		
432				**32,778.00**	**75.875**		**43,860.98**	**11,082.96**	**.866**	**380.16**
450	VODAFONE GROUP PLC SPONS ADR NEW	VOD	12/10/09	10,375.43	23.056	28.03	12,613.50	2,238.07 LT		
550			01/28/10	11,877.09	21.594	28 03	15,416.50	3,539.41 LT		
165			07/09/10	3,598.75	21.81	28.03	4,624.95	1,026.20 LT		
88			08/10/10	2,147.84	24.407	28.03	2,466.64	318.80 LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
213	WAL-MART STORES INC	WMT	08/18/11	$ 10,957.98	$ 51.445	$ 59.76	$ 12,728.88	$ 1,770.90 ST		
666				31,632.30	47.496		39,800.16	8,167.86	2.443	972.36
245	WELLS FARGO & CO NEW	WFC	11/13/08	6,841.26	27.923	27.56	6,752.20	(89.06) LT		
300			11/10/09	8,459.40	28.198	27.56	8,268.00	(191.40) LT		
115			08/31/10	2,700.78	23.485	27.56	3,169.40	468.62 LT		
125			12/21/10	3,837.05	30.696	27.56	3,445.00	(392.05) LT		
247			04/15/11	7,485.36	30.305	27.56	6,807.32	(678.04) ST		
1,032				29,323.85	28.415		28,441.92	(881.93)	1.741	495.36
Total common stocks and options				$ 2,138,532.97			$ 2,263,511.13	($ 16,341.97) ST	2.26	
								$ 143,320.13 LT		$ 51,306.53

Preferred stocks

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
236	GENERAL MOTORS COMPANY 4.75%	GMPRB	11/19/10	$ 11,724.90	$ 49.681	$ 34.25	$ 8,083.00	($ 3,641.90) LT		
133	SER B MANDATORY CONV JR PFD		03/21/11	6,485.17	48.76	34.25	4,555.25	(1,929.92) ST		
369				18,210.07	49.35		12,638.25	(5,571.82)	6.934	876.38
Total preferred stocks				$ 18,210.07			$ 12,638.25	($ 1,929.92) ST	6.93	
								($ 3,641.90) LT		$ 876.38
Total portfolio value				$ 2,166,667.07			$ 2,288,073.41	($ 18,271.89) ST	2.28	$ 52,186.48
								$ 139,678.23 LT		

Based on information supplied by client or other financial institution, not verified by us.

TRANSACTION DETAILS

All transactions appearing are based on trade date

Form **8868** (Rev. January 2012) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (*e-file*) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.

Name of exempt organization or other filer, see instructions.
THE SYLVIA AND STANLEY SHIRVAN FOUNDATION, INC

Enter filer's identifying number, see instructions
Employer identification number (EIN) or
[X] 22-3140652
Social security number (SSN)
[ ]

Number, street, and room or suite no. If a P O. box, see instructions.
23 FARVIEW ROAD

City, town or post office, state, and ZIP code For a foreign address, see instructions.
TENAFLY, NJ 07670

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ SYLVIA & STANLEY SHIRVAN FDN

Telephone No. ▶ 201 569-9405 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 12 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 20 11 or
▶ [ ] tax year beginning ______, 20 ___, and ending ______, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. THE SYLVIA AND STANLEY SHIRVAN FOUNDATION, INC	Employer identification number (EIN) or [X] 22-3140652
	Number, street, and room or suite no. If a P.O. box, see instructions. 23 FARVIEW ROAD	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. TENAFLY, NJ 07670	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ SYLVIA & STANLEY SHIRVAN FDN

  Telephone No. ▶ 201 569-9405 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15 , 20 12 .

5 For calendar year 2011 , or other tax year beginning ______ , 20 ___ , and ending ______ , 20 ___ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ALL OF THE INFORMATION REQUIRED TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 1,300.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 0
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 1,300.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶

JSA
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