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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2011**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation <b>HORTON FAMILY FOUNDATION, INC.</b>		A Employer identification number <b>22-2859557</b>
Number and street (or P O box number if mail is not delivered to street address) <b>37 OLD FORT ROAD</b>	Room/suite	B Telephone number (see instructions) <b>908-766-0276</b>
City or town, state, and ZIP code <b>BERNARDSVILLE NJ 07924</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 437,246</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	275	182	275	
	4 Dividends and interest from securities	11,280	11,280	11,280	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 <b>STMT 1</b>	16,009			
	b Gross sales price for all assets on line 6a <b>146,656</b>				
	7 Capital gain net income (from Part IV, line 2)		982		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	27,564	12,444	11,555		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <b>STMT 2</b>	800		800	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>STMT 3</b>	75		75	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (att sch) <b>STMT 4</b>	4,071	3,571	4,071		
24 Total operating and administrative expenses. Add lines 13 through 23	4,946	3,571	4,946	0	
25 Contributions, gifts, grants paid	56,229			56,229	
26 Total expenses and disbursements. Add lines 24 and 25	61,175	3,571	4,946	56,229	
27 Subtract line 26 from line 12	-33,611				
a Excess of revenue over expenses and disbursements		8,873			
b Net investment income (if negative, enter -0-)			6,609		
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing	1,114	5,510	5,510
	2 Savings and temporary cash investments	10,373	20,599	20,599
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) <b>SEE STMT 5</b>	470,896	422,663	411,137
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	482,383	448,772	437,246	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	482,383	448,772	
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see instructions)	482,383	448,772	
31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	482,383	448,772		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	482,383
2 Enter amount from Part I, line 27a	2	-33,611
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	448,772
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	448,772

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>SCHWAB</b>			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	<b>982</b>		<b>982</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>			<b>982</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>			<b>2</b>	<b>982</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	44,392	495,933	0.089512
2009	44,676	462,318	0.096635
2008	37,998	529,866	0.071712
2007	40,141	612,351	0.065552
2006	24,261	616,933	0.039325

**2** Total of line 1, column (d)**2** 0.362736**3** Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3** 0.072547**4** Enter the net value of noncharitable-use assets for 2011 from Part X, line 5**4** 462,015**5** Multiply line 4 by line 3**5** 33,518**6** Enter 1% of net investment income (1% of Part I, line 27b)**6** 89**7** Add lines 5 and 6**7** 33,607**8** Enter qualifying distributions from Part XII, line 4**8** 56,229

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>89</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>89</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>89</b>
<b>6</b>	Credits/Payments		
<b>a</b>	2011 estimated tax payments and 2010 overpayment credited to 2011	<b>6a</b>	<b>364</b>
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>364</b>
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	<b>275</b>
<b>11</b>	Enter the amount of line 10 to be Credited to 2012 estimated tax <b>275</b> Refunded	<b>11</b>	

**Part VII-A** Statements Regarding Activities

	Yes	No
<b>1a</b>		<b>X</b>
<b>b</b>		<b>X</b>
<b>c</b>		<b>X</b>
<b>d</b>		<b>X</b>
<b>e</b>		<b>X</b>
<b>2</b>		<b>X</b>
<b>3</b>		<b>X</b>
<b>4a</b>		<b>X</b>
<b>b</b>		
<b>5</b>		<b>X</b>
<b>6</b>	<b>X</b>	
<b>7</b>	<b>X</b>	
<b>8a</b>		
<b>b</b>		
<b>9</b>		<b>X</b>
<b>10</b>		<b>X</b>

**SEE STATEMENT 6****N/A****N/A**

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>NONE</b>	13		
14	The books are in care of ► <b>JEAN HORTON</b> <b>37 OLD FORT ROAD</b> Located at ► <b>BERNARDSVILLE</b> NJ ZIP+4 ► <b>07924</b> Telephone no ► <b>908-766-0276</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	<b>X</b>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEAN HORTON 37 OLD FORT ROAD BERNARDSVILLE NJ 07924	TRUSTEE 1.00	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A****Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B****Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 <span style="float: right;">▶</span>	



**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>450,253</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>18,798</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>469,051</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>469,051</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>7,036</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>462,015</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>23,101</b>

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>23,101</b>
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	<b>89</b>
<b>b</b>	Income tax for 2011 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>89</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>23,012</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>23,012</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>23,012</b>

**Part XII** **Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>56,229</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>56,229</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>89</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>56,140</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				<b>23,012</b>
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	<b>63,831</b>			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <b>56,229</b>				
<b>a</b> Applied to 2010, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2011 distributable amount				<b>23,012</b>
<b>e</b> Remaining amount distributed out of corpus	<b>33,217</b>			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>97,048</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	<b>97,048</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007	<b>10,461</b>			
<b>b</b> Excess from 2008	<b>11,879</b>			
<b>c</b> Excess from 2009	<b>21,710</b>			
<b>d</b> Excess from 2010	<b>19,781</b>			
<b>e</b> Excess from 2011	<b>33,217</b>			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section	4942(j)(3) or	4942(j)(5)
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**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

**Part XV**      **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

### 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

N/A

**b** The form in which applications should be submitted and information and materials they should include

**N/A**

**c Any submission deadlines**

**N/A**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

**Part XV** **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year <b>SEE ATTACHED</b>				<b>56,229</b>
<b>Total</b>			<b>▶ 3a</b>	<b>56,229</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	





Horton Family Foundation  
Supplementary Information  
2011

Grants and Contributions Paid

Name	Purpose	Amount	Name	Purpose	Amount
Basking Ridge Presby Church	Religious	3,125	UNICEF	Social	200
Basking Ridge Presby Church	Religious	100	Resource Center of Somerset	Educational	300
Basking Ridge Presby Church	Religious	100	VNA	Social	100
Bernardsville PBA	Civic	50	Homeless Solutions	Social	100
American Breast Cancer	Research	50	VNA	Social	1,750
American Red Cross	Civic	50	Basking Ridge Presby Church	Religious	3,125
Ronald McDonald House	Civic	100	God's Co-op Pantry	Social	100
Basking Ridge Presby Church	Religious	100	Basking Ridge Presby Church	Religious	100
Basking Ridge Presby Church	Religious	100	Sloan Kettering	Research	100
Alternatives	Social	500	VNA	Social	150
Basking Ridge Presby Church	Religious	200	American Lung	Research	50
Basking Ridge Presby Church	Religious	3,125	American Red Cross	Social	50
Basking Ridge Presby Church	Religious	200	Alternatives	Social	100
VNA	Civic	200	Bernardsville Library	Educational	400
VNA	Civic	200	Matheny Med & Ed	Research	100
VNA	Civic	200	Friends of the Shelter	Social	100
American Red Cross	Civic	200	Achieve Foundation	Educational	300
NJ Audubon	Environmental	100	Basking Ridge Presby Church	Religious	200
MS	Research	100	Womens Center of Gr Danbury	Social	300
Basking Ridge Presby Church	Religious	200	Friends of UNASH	Social	375
Homeless Solutions	Social	100	Papermill Playhouse	Cultural	100
Bernardsville Public Library	Educational	1,000	Bernardsville Fire Co	Civic	50
UNICEF	Social	250	National Wildlife Found	Environmental	50
RV Habitat for Humanity	Social	250	Friends of Matheny	Research	35
Friends of the Shelter	Social	600	American Cancer Society	Research	50
Branchburg Education Found	Educational	500	NJ Symphony	Cultural	500
Womens Center of Greater Danbury	Social	1,000	Toys for Tots	Social	100
RICA	Educational	350	Salvation Army	Social	100
Bernardsville Public Library Found	Educational	10,000	Ronald McDonald House	Social	50
Basking Ridge Presby Church	Religious	350	Habitat for Humanity	Social	200
Basking Ridge Presby Church	Religious	100	USO	Civic	50
Bernardsville Fire Co	Civic	250	Congregational carFund	Religious	100
Basking Ridge Presby Church	Religious	500	Basking Ridge Presby Church	Religious	100
Skidmore College	Educational	5,000	American Red Cross	Social	300
Skidmore College	Educational	250	UNICEF	Social	75
MIT	Educational	1,000	Resource Center of Somerset	Educational	100
Womens Center of Greater Danbury	Social	1,620	CUCC	Religious	1,000
Foundation for Peace	Social	100	United Way	Social	500
USO	Civic	50	Friends for a Greener Bernardsville	Environmental	250
Sea Girt Fire Co	Civic	100	Basking Ridge Presby Church	Religious	100
Bernardsville Library Found	Educational	100	Basking Ridge Presby Church	Religious	100
YMCA	Social	100	Womens Center of Gr Danbury	Social	1,000
PCCI	Social	484	VNA	Social	1,000
Basking Ridge Presby Church	Educational	3,125	Homeless Solutions	Social	120
Basking Ridge Presby Church	Educational	100	Drs without Borders	Social	200
Basking Ridge Presby Church	Educational	100	TLC Ministries	Religious	100
Manasquan First Aid	Civic	200	Basking Ridge Presby Church	Religious	100
UNICEF	Social	200	Bay Head Chapel	Religious	50
VNA	Social	100	Habitat for Humanity	Social	200
Basking Ridge Memorial Fund	Social	100	PCCI	Social	250
God's Co-op Pantry	Social	100	Heartworks	Research	100
Sloan Kettering	Research	100	Bay Head Chapel	Religious	500
God's Co-op Pantry	Social	100	Larkin st Youth Serv	Social	1,000
Basking Ridge Presby Church	Religious	100	IMC	Educational	1,500
God's Co-op Pantry	Social	100	Alternatives	Social	250
Basking Ridge Presby Church	Religious	100	Sea Girt Fire Co	Civic	100
Thirteen	Social	100			
Save Barnegat Bay	Environmental	50			
TLC Ministries	Religious	120			
		<u>37,849</u>		<b>TOTAL</b>	<u><u>56,229</u></u>

## Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price					
SCHWAB ST		VARIOUS	VARIOUS	PURCHASE \$ 14,362	\$	13,877	\$	\$	485
SCHWAB LT		VARIOUS	VARIOUS	PURCHASE 131,312		116,770			14,542
TOTAL				\$ 145,674	\$	130,647	\$	0	\$ 15,027

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION	\$ 800	\$	800	\$
TOTAL	\$ 800	\$ 0	800	0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
NJ ANNUAL FEE	\$ 75	\$	75	\$
TOTAL	\$ 75	\$ 0	75	0



**Realized Gains and Losses**  
Fiscal Year Ending 12/31/2011

Horton Family Foundation

**Realized Gains and Losses**

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>	<u>Sell Method</u>
Pimco Low Duration Fund	11/30/2007	05/27/2011	24 085	252 95	240 38		12 57	12 57	Average Cos
Pimco Low Duration Fund	12/12/2007	05/27/2011	43 107	452 74	430 23		22 51	22 51	Average Cos
Pimco Low Duration Fund	12/31/2007	05/27/2011	23 616	248 03	235 70		12 33	12 33	Average Cos
Pimco Low Duration Fund	01/31/2008	05/27/2011	21 879	229 79	218 36		11 43	11 43	Average Cos
Pimco Low Duration Fund	02/29/2008	05/27/2011	20 147	211 60	201 08		10 52	10 52	Average Cos
Pimco Low Duration Fund	03/31/2008	05/27/2011	18 941	198 93	189 04		9 89	9 89	Average Cos
Pimco Low Duration Fund	04/30/2008	05/27/2011	10 869	114 15	108 48		5 67	5 67	Average Cos
			1,142 586	12,000 00	11 403 56		596 44	596 44	
Pimco Low Duration Fund	04/30/2008	12/19/2011	7 866	81 08	78 55		2 53	2 53	Average Cos
Pimco Low Duration Fund	05/30/2008	12/19/2011	19 890	205 00	198 62		6 38	6 38	Average Cos
Pimco Low Duration Fund	06/30/2008	12/19/2011	22 192	228 73	221 60		7 13	7 13	Average Cos
Pimco Low Duration Fund	07/31/2008	12/19/2011	17 586	181 26	175 61		5 65	5 65	Average Cos
Pimco Low Duration Fund	08/29/2008	12/19/2011	17 976	185 28	179 50		5 78	5 78	Average Cos
Pimco Low Duration Fund	09/30/2008	12/19/2011	19 434	200 30	194 06		6 24	6 24	Average Cos
Pimco Low Duration Fund	10/31/2008	12/19/2011	20 655	212 90	206 25		6 65	6 65	Average Cos
Pimco Low Duration Fund	11/28/2008	12/19/2011	16 574	170 83	165 50		5 33	5 33	Average Cos
Pimco Low Duration Fund	12/10/2008	12/19/2011	16 602	171 12	165 78		5 34	5 34	Average Cos
Pimco Low Duration Fund	12/10/2008	12/19/2011	36 619	377 43	365 67		11 76	11 76	Average Cos
Pimco Low Duration Fund	12/31/2008	12/19/2011	14 383	148 25	143 62		4 63	4 63	Average Cos
Pimco Low Duration Fund	01/30/2009	12/19/2011	13 310	137 19	132 91		4 28	4 28	Average Cos
Pimco Low Duration Fund	02/27/2009	12/19/2011	13 013	134 12	129 94		4 18	4 18	Average Cos
Pimco Low Duration Fund	03/31/2009	12/19/2011	14 122	145 56	141 02		4 54	4 54	Average Cos
Pimco Low Duration Fund	04/30/2009	12/19/2011	13 324	137 33	133 05		4 28	4 28	Average Cos
Pimco Low Duration Fund	05/29/2009	12/19/2011	13 095	134 97	130 76		4 21	4 21	Average Cos
Pimco Low Duration Fund	06/01/2009	12/19/2011	596 544	6,148 65	5,956 90		191 75	191 75	Average Cos
			873 185	9,000 00	8,719 34		280 66	280 66	
			3,649 168	38,000 00	36,418 44		1,581 56	1,581 56	
RBC Funds Microcap Value Fund	11/12/2008	12/19/2011	127 877	2,000 00	1,937 65		62 35	62 35	Average Cos
Rice Hall James Micro Cap Fund	03/09/2009	04/06/2011	263 395	4,854 37	2,036 04		2,818 33	2,818 33	Average Cos
Schwab Fundamental US Large Comp	06/15/2007	04/28/2011	953 289	10,000 00	9,592 60		407 40	407 40	Average Cos
Steelpath MLP Select 40 Fund	04/07/2010	12/19/2011	234 856	2,500 00	2,366 44		133 56	133 56	Average Cos

**Realized Gains and Losses**  
Fiscal Year Ending 12/31/2011

Horton Family Foundation [REDACTED]

**Realized Gains and Losses**

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>	<u>Sell Method</u>
TFS Market Neutral Fund	07/07/2009	08/22/2011	177 966	2,500 00	2,639 41		-139 41	-139 41	Average Cos
US Treasury Infl-Indexed N/B 01/15/2017 2.375%	06/15/2007	05/27/2011	4,000 000	5,045 89	3,962 92		1,082 97	1,082 97	First In First
Vanguard Short-Term Investment-Gra	02/10/2010	06/21/2011	1,393 321	15,000 00	14,910 97		89 03	89 03	Average Cos
Short Term Gains				14,362 35	13,876 99	485 36			
Total Long Gains				131,312 00	116,769 77		14,542 23		
Total (Sales)				145,674 35	130,646 76	485 36	14,542 23	15,027 59	
<b>Total Gains</b>						<b>485.36</b>	<b>14,542.23</b>	<b>15,027.59</b>	

*The above individual account statement has been compiled solely by RegentAtlantic Capital, LLC and has not been independently verified. In calculating account performance, RegentAtlantic Capital, LLC has relied upon information provided by the account custodian. You should compare account statements received from RegentAtlantic Capital, LLC to account statements received from the account custodian for accuracy. Please remember to contact RegentAtlantic Capital, LLC if there are any changes in your personal, financial situation or investment objectives for the purpose of reviewing our recommendations and services. A copy of our current written disclosure statement discussing our advisory services and fees continues to remain available for your review upon request.*

**Realized Gains and Losses**  
Fiscal Year Ending 12/31/2011

Horton Family Foundation \*

**Realized Gains and Losses**

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>	<u>Sell Method</u>
TFS Market Neutral Fund	07/07/2009	08/22/2011	177 966	2,500 00	2,639 41		-139 41	-139 41	Average Cos
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Total Long Gains				131,312 00	116,769 77		14,542 23		
Total (Sales)				145,674 35	130,646 76	485 36	14,542 23	15,027 59	
<b>Total Gains</b>						<b>485.36</b>	<b>14,542.23</b>	<b>15,027.59</b>	

*The above individual account statement has been compiled solely by RegentAtlantic Capital, LLC and has not been independently verified. In calculating account performance, RegentAtlantic Capital, LLC has relied upon information provided by the account custodian. You should compare account statements received from RegentAtlantic Capital, LLC to account statements received from the account custodian for accuracy. Please remember to contact RegentAtlantic Capital, LLC if there are any changes in your personal, financial situation or investment objectives for the purpose of reviewing our recommendations and services. A copy of our current written disclosure statement discussing our advisory services and fees continues to remain available for your review upon request.*

## Federal Statements

## Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
ADMIN & OTHER	500		500	
INVESTMENT FEES & CHARGES	3,571	3,571	3,571	
TOTAL	<u>\$ 4,071</u>	<u>\$ 3,571</u>	<u>\$ 4,071</u>	<u>\$ 0</u>

## Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CHARLES SCHWAB ACCOUNT	\$ 470,896	\$ 422,663	COST	\$ 411,137
TOTAL	\$ 470,896	\$ 422,663		\$ 411,137

**Statement 6 - Form 990-PF, Part VII-A, Line 1b - Explanation of Spending for Political Purpose**

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Description

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NJ PAC ANNUAL MEMBERSHIP \$500