



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning _____ **, 2011, and ending** _____

ARIE & EVA HALPERN FAMILY FOUNDATION
C/O HENRY STEIN
580 ASHWOOD ROAD
SPRINGFIELD, NJ 07081

A Employer identification number
22-2764210

B Telephone number (see the instructions)

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

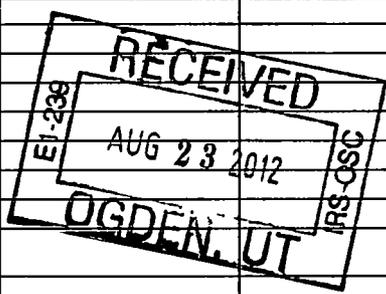
G Check all that apply: Initial return Initial Return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ **8,299,823.**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
REVENUE	1 Contributions, gifts, grants, etc. received (att sch.)					
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	340,170.	340,170.			
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain/(loss) from sale of assets not on line 10	26,571.				
	b Gross sales price for all assets on line 6a	379,007.				
	7 Capital gain net income (from Part IV, line 2)		26,571.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit/(loss) (att sch.)						
11 Other income (attach schedule)	See Statement 1	-39,353.				
12 Total. Add lines 1 through 11		327,388.	366,741.	0.		
ADMINISTRATIVE EXPENSES AND DISBURSEMENTS	13 Compensation of officers, directors, trustees, etc.	0.				
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees (attach schedule)					
	b Accounting fees (attach sch.)					
	c Other prof fees (attach sch.)					
	17 Interest					
	18 Taxes (attach schedule)(see instrs)	See Stmt 2	8,436.			
	19 Depreciation (attach sch) and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
22 Printing and publications						
23 Other expenses (attach schedule)						
24 Total operating and administrative expenses. Add lines 13 through 23		8,436.				
25 Contributions, gifts, grants paid Part XV		402,500.			402,500.	
26 Total expenses and disbursements. Add lines 24 and 25		410,936.	0.	0.	402,500.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		-83,548.				
b Net investment income (if negative, enter -0-)			366,741.			
c Adjusted net income (if negative, enter -0-)				0.		



SCANNED AUG 27 2012

614 24

Part II: Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing.....			
	2 Savings and temporary cash investments.....			
	3 Accounts receivable.....			
	Less: allowance for doubtful accounts.....			
	4 Pledges receivable.....			
	Less: allowance for doubtful accounts.....			
	5 Grants receivable.....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).....			
	7 Other notes and loans receivable (attach sch.).....			
	Less: allowance for doubtful accounts.....			
	8 Inventories for sale or use.....			
	9 Prepaid expenses and deferred charges.....			
	10a Investments – U.S. and state government obligations (attach schedule).....			
	b Investments – corporate stock (attach schedule).....			
	c Investments – corporate bonds (attach schedule).....			
	11 Investments – land, buildings, and equipment: basis.....			
Less: accumulated depreciation (attach schedule).....				
12 Investments – mortgage loans.....				
13 Investments – other (attach schedule).....	9,444,492.	9,294,957.	8,299,823.	
14 Land, buildings, and equipment: basis.....				
Less: accumulated depreciation (attach schedule).....				
15 Other assets (describe.....)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I).....	9,444,492.	9,294,957.	8,299,823.	
LIABILITIES	17 Accounts payable and accrued expenses.....			
	18 Grants payable.....			
	19 Deferred revenue.....			
	20 Loans from officers, directors, trustees, & other disqualified persons.....			
	21 Mortgages and other notes payable (attach schedule).....			
	22 Other liabilities (describe. ▶ See Statement 3.....)	9,000.	5,000.	
	23 Total liabilities (add lines 17 through 22).....	9,000.	5,000.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here..... <input checked="" type="checkbox"/> X and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted.....	9,435,492.	9,289,957.	
	25 Temporarily restricted.....			
	26 Permanently restricted.....			
	Foundations that do not follow SFAS 117, check here..... <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds.....			
	28 Paid-in or capital surplus, or land, building, and equipment fund.....			
29 Retained earnings, accumulated income, endowment, or other funds.....				
30 Total net assets or fund balances (see instructions).....	9,435,492.	9,289,957.		
31 Total liabilities and net assets/fund balances (see instructions).....	9,444,492.	9,294,957.		

Part III: Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).....	1	9,435,492.
2 Enter amount from Part I, line 27a.....	2	-83,548.
3 Other increases not included in line 2 (itemize).....	3	
4 Add lines 1, 2, and 3.....	4	9,351,944.
5 Decreases not included in line 2 (itemize)..... ▶ See Statement 4	5	61,987.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30.....	6	9,289,957.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 1,400,000 FHLMC MTG PARTN	P	Various	Various
b 100,000 FORD MOTOR CR CO	P	5/21/04	5/20/11
c 150,000 FORD MOTOR CR CO	P	1/28/05	8/22/11
d 100,000 ISRAEL STATE	P	11/17/00	12/01/11
e Capital gain dividends			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,269.		2,436.	-167.
b 100,000.		100,000.	0.
c 150,000.		150,000.	0.
d 100,000.		100,000.	0.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-167.
b			0.
c			0.
d			0.
e			26,738.

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	26,571.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	337,000.	8,070,966.	0.041755
2009	327,000.	7,236,097.	0.045190
2008	334,000.	7,382,561.	0.045242
2007	334,000.	7,838,137.	0.042612
2006	475,500.	7,540,613.	0.063059
2 Total of line 1, column (d)			0.237858
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			0.047572
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			8,249,333.
5 Multiply line 4 by line 3			392,437.
6 Enter 1% of net investment income (1% of Part I, line 27b)			3,667.
7 Add lines 5 and 6			396,104.
8 Enter qualifying distributions from Part XII, line 4			402,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.		1	3,667.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		2	0.
3 Add lines 1 and 2		3	3,667.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	3,667.
6 Credits/Payments:			
a 2011 estimated tax prmts and 2010 overpayment credited to 2011	6a	5,133.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	5,000.	
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	10,133.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	6,466.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax	11	6,466.	Refunded ... 0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation . . . ▶ \$ 0. (2) On foundation managers . . . ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) . . . ▶ N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of FOUNDATION Telephone no. 973-736-8100 Located at 18 RON'S EDGE ROAD SPRINGFIELD NJ ZIP + 4 07081
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No 16 X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b N/A Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes No X If 'Yes,' list the years 20__ , 20__ , 20__ , 20__ .
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) 2b N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20__ , 20__ , 20__ , 20__ .
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) 3b N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	N/A	
6b		X
7b		

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 5		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 Yes No 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

-----		0

Total number of others receiving over \$50,000 for professional services. 0

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	

2	

3	

4	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	

2	

All other program-related investments. See instructions.	
3	
-----	0.

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	8,374,957.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	8,374,957.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,374,957.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	125,624.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,249,333.
6	Minimum investment return. Enter 5% of line 5	6	412,467.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	412,467.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,667.
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,667.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	408,800.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	408,800.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	408,800.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	402,500.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	402,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,667.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	398,833.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				408,800.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 107,232.				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	107,232.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 402,500.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				402,500.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011	6,300.			6,300.
<i>(If an amount appears in column (d), the same amount must be shown in column (a))</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	100,932.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	100,932.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE		PUBLIC	GENERAL	402,500.
Total				3a 402,500.
b Approved for future payment				
Total				3b

ARIE & EVA HALPERN FAMILY FOUNDATION
C/O HENRY STEIN

Client 1513

22-2764210

8/07/12

04:36PM

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ -39,353.		
Total	\$ -39,353.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAX	\$ 8,436.			
Total	\$ 8,436.	\$ 0.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part II, Line 22
Other Liabilities

	\$ 5,000.
Total	\$ 5,000.

Statement 4
Form 990-PF, Part III, Line 5
Other Decreases

Decrease in basis	\$ 61,987.
Total	\$ 61,987.

Statement 5
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
EVA HALPERN 18 RON'S EDGE ROAD SPRINGFIELD, NJ 07081	Trustee 0	\$ 0.	\$ 0.	\$ 0.

Client 1513

ARIE & EVA HALPERN FAMILY FOUNDATION
C/O HENRY STEIN

22-2764210

8/07/12

04:36PM

Statement 5 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
HENRY STEIN 580 ASHWOOD ROAD SPRINGFIELD, NJ 07081	Trustee 0	\$ 0.	\$ 0.	\$ 0.
SHELLEY PARADIS	Trustee 0	0.	0.	0.
'				
BELLA SAVRAN	Trustee 0	0.	0.	0.
'				
NANETTE BRENNER	Trustee 0	0.	0.	0.
'				
BEN STEIN	Trustee 0	0.	0.	0.
'				
		Total \$	0.	\$ 0.
			\$ 0.	\$ 0.

Client 1513

ARIE & EVA HALPERN FAMILY FOUNDATION
C/O HENRY STEIN

22-2764210

8/07/12

04:36PM

Other Income Producing Activities
Dividends/interest from securities.

CITI PRIVATE BANK- INTEREST	\$	134,804.
BANK OF NY- STATE OF ISRAEL- INTEREST		114,400.
CITI PRIVATE BANK- DIV		75,424.
VANGUARD PRIME MM- DIV		46.
VANGUARD ENERGY FUND- DIV.		15,496.
	Total	<u>\$ 340,170.</u>

Other Income Producing Activities
Other investment income [O]

CITI BANK- INERGY, LP.....	\$	-3,608.
CITI BANK- SUBURBAN PROPANE PRT, LP.....		-10,157.
CITI BANK- PLAINS ALL AM PIPELINE, LP.		-3,783.
CITIBANK- ONEOK PARTNERS, LP		-2,670.
CITIBANK- ENTERPRISE PRODUCTS LP		-7,640.
CITIBANK- EL PASO PIPELINE LP		-3,485.
CITIBANK- NUSTAR GP HOLDINGS LLC.. ..		-2,075.
CITIBANK- WESTERN GAS LP.		-923.
CITIBANK- WILLIAMS PARTNERS LP.....		-5,012.
	Total	<u>\$ -39,353.</u>

Dispositions
Related or exempt function (2a)

CITI PRIVATE BANK.....	\$	1,377.
VANGUARD		25,361.
	Total	<u>\$ 26,738.</u>

ARIE & EVA FAMILY FOUNDATION
 FORM 990-PF
 PART II- BALANCE SHEET
 YEAR 2011

LINE 13- INVESTMENTS

	<u>Book Value</u>	<u>Fair Market Value</u>
<u>Citi Private Bank</u>		
Money market Fund	262,162	262,162
Asset backed securities	4,650	4,319
Corporate bonds	2,240,958	2,226,507
Common stocks	1,362,610	1,421,978
Preferred stocks	1,627,717	1,572,288
Real estate investment trusts	619,110	606,598
Mutual funds	354,246	278,998
Unit investment trusts	40,232	59,090
	<u>6,511,685</u>	<u>6,431,940</u>
<u>The Vanguard Group</u>		
Vanguard Prime Money Market Fund	45,042	45,042
Vanguard Energy Fund Admiral Shares	418,352	687,044
	<u>463,394</u>	<u>732,086</u>
Life Insurance Policies	<u>2,319,878</u>	<u>1,135,797</u>
TOTAL	<u><u>9,294,957</u></u>	<u><u>8,299,823</u></u>

ARIE & EVA HALPERN FAMILY FOUNDATION
 FORM 990-PF
 PART XV- GRANTS AND CONTRIBUTIONS PAID DURING YEAR
 YEAR 2011

PART XV
LINE 3a

Name	Status	Purpose	Amount
American & International Societies of Yad Vashem	Public	General	\$ 10,000.00
American Associates, Ben Gurion University of the Negev	Public	General	5,000.00
American Association, Bikur Cholim Hospital	Public	General	5,000.00
American Committee for Shaare Tzedek Medical Center	Public	General	5,000.00
American Committee for the Weizmann Institute of Science	Public	General	5,000.00
American Friends of Bar Ilan University	Public	General	5,000.00
American Friends of Hebrew University	Public	General	5,000.00
American Friends of Laniado Hospital	Public	General	5,000.00
American Friends of Yeshiva Dmir, Inc.	Public	General	2,000.00
Bayit Lepletot	Public	General	2,000.00
Beth Medrash Govoha	Public	General	5,000.00
Congregation Israel of Springfield. Inc.	Public	General	2,000.00
Friends of the IDF	Public	General	5,000.00
Golda Och Academy	Public	General	10,000.00
Holocaust Museum	Public	General	50,000.00
Institutions of Ohev Yisroel Kopishnitz in Jerusalem	Public	General	5,000.00
Jewish Educational Center	Public	General	10,000.00
Jewish Educational Center	Public	General	21,000.00
Jewish Family Service	Public	General	2,500.00
Jewish Federation of Central New Jersey	Public	General	20,000.00
Jewish Federation of North America	Public	General	3,000.00
Jewish National Fund - Keren Kayemet	Public	General	5,000.00
Joseph Kushner Hebrew Academy, Inc.	Public	General	10,000.00
Joseph Kushner Hebrew Academy, Inc.	Public	General	20,000.00
Mesivta Tiferet Israel of Rizhin	Public	General	6,000.00
Ner Israel Rabbinical College	Public	General	1,000.00
Ohr Torah Stone	Public	General	3,000.00
Religious Zionists of America (for Hesder Yeshivot)	Public	General	36,000.00
Religious Zionists of America (for Religious Zionists of Amer)	Public	General	5,000.00
Religious Zionists of America (for World Mizrahi)	Public	General	10,000.00
Rutgers University Hillel	Public	General	25,000.00
School for Children with Hidden Intelligence	Public	General	5,000.00
Shalom Torah Centers	Public	General	1,000.00
Shuvu	Public	General	5,000.00
Shuvu	Public	General	21,000.00
Touro College	Public	General	10,000.00
Yeshiva University	Public	General	15,000.00
Yeshiva University	Public	General	40,000.00
YM-YWHA of Union County	Public	General	2,000.00
TOTAL			\$ <u>402,500.00</u>

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only.

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. ARIE & EVA HALPERN FAMILY FOUNDATION C/O HENRY STEIN	Employer identification number (EIN) or <input checked="" type="checkbox"/> 22-2764210
File by the due date for filing your return. See instructions.	Number, street, and room or suite number. If a P.O. box, see instructions. 580 ASHWOOD ROAD	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SPRINGFIELD, NJ 07081	

Enter the Return code for the return that this application is for (file a separate application for each return)..... 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of. ▶ FOUNDATION -----

Telephone No. ▶ 973-736-8100 ----- FAX No. ▶ 973-736-6803 -----

- If the organization does not have an office or place of business in the United States, check this box.
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box... and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 2012, to file the exempt organization return for the organization named above.
The extension is for the organization's return for:

- ▶ calendar year 2011 or
- ▶ tax year beginning _____, 20____, and ending _____, 20____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.....	3a	\$	10,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.....	3b	\$	5,000.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.....	3c	\$	5,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.