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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation THE CURRAN FOUNDATION		A Employer identification number 22-2668435
Number and street (or P O box number if mail is not delivered to street address) 401 TEMPLE ST	Room/suite	B Telephone number (see instructions) (203) 772-0740
City or town, state, and ZIP code NEW HAVEN, CT 06511		C If exemption application is pending check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,559,705.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule). Check <input type="checkbox"/> if the foundation is not required to attach Sch. B	1,200,000.			
2 Interest on savings and temporary cash investments				
3 Dividends and interest from securities	88,154.	88,154.		ATCH 1
4a Gross rents				
b Net rental income or (loss)				
5a Net gain or (loss) from sale of assets not on line 10	-2,391.			
b Gross sales price for all assets on line 6a 581,053.				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,285,763.	88,154.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 2	1,300.	1,300.		
c Other professional fees (attach schedule) *	21,341.	21,341.		
17 Interest				
18 Taxes (attach schedule) (see instructions) *	12,637.	12,637.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 5	514.	514.		
24 Total operating and administrative expenses. Add lines 13 through 23	35,792.	35,792.		
25 Contributions, gifts, grants paid	185,950.			185,950.
26 Total expenses and disbursements. Add lines 24 and 25	221,742.	35,792.	0	185,950.
27 Subtract line 26 from line 12	1,064,021.			
a Excess of revenue over expenses and disbursements		52,362.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

* ATCH 3 JSA ** ATCH 4

Form 990-PF (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		296,552.	1,325,410.	1,325,410.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule). **	40,000.	40,000.	40,020.	
	b	Investments - corporate stock (attach schedule) ATCH 7	1,934,068.	1,852,233.	2,554,162.	
	c	Investments - corporate bonds (attach schedule) ATCH 8	512,896.	630,101.	640,113.	
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ ATCH 9)	207.				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,783,723.	3,847,744.	4,559,705.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	437.	437.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .	2,783,286.	3,847,307.		
30	Total net assets or fund balances (see instructions)	2,783,723.	3,847,744.			
31	Total liabilities and net assets/fund balances (see instructions)	2,783,723.	3,847,744.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,783,723.
2	Enter amount from Part I, line 27a	2	1,064,021.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,847,744.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,847,744.

**ATCH 6

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-2,391.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	149,300.	3,447,958.	0.043301
2009	157,650.	2,930,488.	0.053797
2008	203,500.	3,724,401.	0.054640
2007	215,600.	4,087,147.	0.052751
2006	206,500.	3,978,335.	0.051906
2 Total of line 1, column (d)			2 0.256395
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051279
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 3,714,154.
5 Multiply line 4 by line 3			5 190,458.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 524.
7 Add lines 5 and 6			7 190,982.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 185,950.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	1,047.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,047.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,047.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	6,360.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,360.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,313.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 1,200. Refunded <input type="checkbox"/>	11	4,113.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CT, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14 The books are in care of WILLIAM E. CURRAN Telephone no 203-772-0740				
Located at 234 CHURCH ST 10TH FL NEW HAVEN, CT ZIP + 4 06510				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year 15				
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country 16				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years 2a		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 2c		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5 b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6 b** X

If "Yes" to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,437,416.
b	Average of monthly cash balances	1b	333,299.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,770,715.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,770,715.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	56,561.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,714,154.
6	Minimum investment return. Enter 5% of line 5	6	185,708.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	185,708.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,047.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,047.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	184,661.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	184,661.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	184,661.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	185,950.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	185,950.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	185,950.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				184,661.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20 09 20 08 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				8,937.
b From 2007				21,322.
c From 2008				18,053.
d From 2009				12,142.
e From 2010				
f Total of lines 3a through e	60,454.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 185,950.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				184,661.
e Remaining amount distributed out of corpus	1,289.			
5 Excess distributions carryover applied to 2011. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	61,743.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	8,937.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	52,806.			
10 Analysis of line 9				
a Excess from 2007				21,322.
b Excess from 2008				18,053.
c Excess from 2009				12,142.
d Excess from 2010				
e Excess from 2011				1,289.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

WILLIAM CURRAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div>a Paid during the year</div> <div>ATTACHMENT 11</div>				
<div>Total</div>			<div>▶ 3a</div>	<div>185,950.</div>
<div>b Approved for future payment</div>				
<div>Total</div>			<div>▶ 3b</div>	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	88,154.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-2,391.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				85,763.	
13	Total. Add line 12, columns (b), (d), and (e)					85,763.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

2011

Name of the organization

THE CURRAN FOUNDATION

Employer identification number

22-2668435

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☒ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE CURRAN FOUNDATION

Employer identification number
22-2668435**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM E CURRAN 401 TEMPLE ST NEW HAVEN, CT 06511	\$ 1,200,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Employer identification number

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

JSA

Name of organization THE CURRAN FOUNDATION

Employer identification number
22-2668435**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MERRILL LYNCH DIVIDENDS	15,161.	15,161.
MERRILL LYNCH INTEREST	21,517.	21,517.
NBT BANCORP DIVIDENDS	28,658.	28,658.
NBT BANCORP INTEREST	26,288.	26,288.
CONSENT PAYMENT DRESSER RAND	750.	750.
LESS PURCHASED INTEREST	-4,220.	-4,220.
TOTAL	<u>88,154.</u>	<u>88,154.</u>

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	1,300.	1,300.		
TOTALS	<u>1,300.</u>	<u>1,300.</u>		

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEES NBT	5,291.	5,291.
INVESTMENT MANAGEMENT FEES ML	3,459.	3,459.
FIDUCIARY FEES NBT	5,091.	5,091.
ADMINISTRATIVE ASSISTANCE	7,500.	7,500.
TOTALS	<u>21,341.</u>	<u>21,341.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES WITHHELD NBT	145.	145.
FOREIGN TAXES WITHHELD ML	837.	837.
2010 FEDERAL TAX BALANCE	5,295.	5,295.
2011 FEDERAL TAX ESTIMATES	6,360.	6,360.
TOTALS	<u>12,637.</u>	<u>12,637.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ACCOUNT FEES, BANK CHARGES	463.	463.
MISCELLANEOUS	1.	1.
CT FILING FEE (SOTS)	50.	50.
TOTALS	514.	514.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>DESCRIPTION</u>	<u>ATTACHMENT 6</u>	
	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
US OBLIGATIONS TOTAL		
ILLINOIS FIN AUTHORITY	40,000.	40,020.
STATE OBLIGATIONS TOTAL	<u>40,000.</u>	<u>40,020.</u>

ATTACHMENT 7FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
AON CAPITAL 8%	36,270.	49,279.	52,250.
HOSPITALITY PROPERTIES 8.875%	49,279.	25,426.	18,110.
ING GROEP 7.05%	25,426.	24,270.	22,950.
PULTE HOMES 7.375%	24,270.	25,355.	25,810.
ROYAL CARIBBEAN 8.875%	25,355.	82,310.	102,466.
UNITED PARCEL SERVICE	82,310.	56,178.	43,309.
ABB LTD	56,178.	50,542.	53,208.
GEN PROBE		54,020.	53,850.
QUANTA SERVICES	54,020.	73,517.	103,344.
GOOGLE	73,517.	17,310.	42,619.
ENCANA	17,310.	27,652.	94,303.
KINDER MORGAN	27,702.	53,654.	20,448.
HUABAO INTL			
FUEL-TECH	68,754.		
HYFLUX	28,123.	28,123.	41,819.
JACOBS ENGINEERING	10,884.	10,884.	68,986.
BERKSHIRE HATHAWAY CL B	57,260.	57,260.	114,450.
CME GROUP	55,735.		
NBT BANCORP	1,785.	1,785.	22,130.
CHAODA MODERN AGRIC	32,448.		
COCA COLA	88,440.	88,440.	139,940.
DIAGEO PLC	39,184.	39,184.	43,710.
PEPSICO	107,985.	107,985.	132,700.
ABBOTT LABS	35,809.	35,809.	56,230.
JOHNSON & JOHNSON	69,447.	69,447.	91,812.
RESMED	45,063.	45,063.	101,600.
TEVA PHARMACEUTICALS	66,784.	66,784.	80,720.
VARIAN MEDICAL SYSTEMS	74,010.	74,010.	127,547.
CHEUNG KONG HOLDINGS	30,277.	30,277.	23,794.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
HENDERSON LAND DEVELOPMENT	32,384.	32,384.	19,880.
CISCO SYSTEMS	33,830.	33,830.	27,120.
COGNIZANT TECH	22,372.	14,915.	51,448.
GENERAL ELECTRIC	44,556.	44,556.	26,865.
CENOVUS ENERGY	47,487.	47,487.	116,200.
APPLE COMPUTER	35,130.	26,348.	121,500.
DOLBY LABS	55,998.	55,998.	48,816.
FIRST SOLAR	34,500.	34,500.	7,427.
EXPEDITORS INTL		11,714.	10,240.
INTUITIVE SURGICAL	19,496.	19,496.	92,602.
MONSANTO	36,410.	36,410.	35,036.
CELGENE	35,639.	35,639.	40,560.
VISA	103,104.	103,104.	152,295.
CHINA MINZHONG FOOD	38,995.	38,995.	25,140.
EMC	28,824.	28,824.	32,310.
ITRON	59,972.	59,972.	35,770.
MARTEK BIOSCIENCES	21,746.		
ARCOS DORADOS		33,497.	32,848.
TOTALS	<u>1,934,068.</u>	<u>1,852,233.</u>	<u>2,554,162.</u>

FORM 990PF, PART II - CORPORATE BONDSATTACHMENT 8

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GNMA P215167	751.	675.	618.
TREEHOUSE FOODS		43,380.	43,000.
NALCO		43,887.	45,400.
COLONIAL REALTY	34,468.	34,468.	35,963.
L-3 COMMUNICATIONS	50,459.	50,459.	51,000.
DRESSER RAND	24,875.		
FREEMPORT MCMORAN	42,576.		
ARIZONA PUBLIC SERVICE	39,557.	39,557.	44,278.
ALLIANT TECHSYS		41,400.	41,000.
ECHO STAR	38,550.		
SCHOLASTIC	37,226.	37,226.	40,100.
CORRECTIONS CORP	40,494.	40,494.	40,050.
IRON MOUNTAIN	40,280.	40,220.	40,000.
FIDELITY NATL TITLE	40,460.	40,460.	40,998.
KANSAS CITY SOUTHERN RAIL	43,400.	43,400.	42,500.
MOOG	38,900.	38,900.	40,400.
SPRINT CAPITAL	40,900.		
GOLDMAN SACHS		40,000.	38,431.
SCOTTS MIRACLE GRO		41,200.	42,000.
HANES BRANDS		54,375.	54,375.
TOTALS	<u>512,896.</u>	<u>630,101.</u>	<u>640,113.</u>

ATTACHMENT 9

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>
DIVIDEND RECEIVABLE NBT	207.
TOTALS	<u>207.</u>

THE CURRAN FOUNDATION

22-2668435

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
WILLIAM E. CURRAN 401 TEMPLE ST NEW HAVEN, CT 06511	VP/TREAS	0	0	0
JOHN W. BARNETT C/O WIGGIN & DANA ONE CENTURY TOWER NEW HAVEN CT 06511	SECRETARY	0	0	0
MARGARET C. ANDREASSI 255 NEWTON ROAD WOODBIDGE CT 06525	PRESIDENT	0	0	0
JEAN C. SOSNAUD 4301 CESAR CHAVEZ ST SAN FRANCISCO CA 94131	DIRECTOR	0	0	0
JAMES S. ZOLDY, JR. 234 CHURCH ST STE 1010 NEW HAVEN, CT 06510	DIRECTOR	0	0	0

THE CURRAN FOUNDATION

22-2668435

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JANET S. MALEY 29 WEPAWAUG ROAD WOODBRIIDGE CT 06525	DIRECTOR	0	0	0
		0	0	0
	GRAND TOTALS	0	0	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE DETAIL SHEET

N/A

PUBLIC

GENERAL SUPPORT

185,950

TOTAL CONTRIBUTIONS PAID

185,950.

THE CURRAN FOUNDATION - 2011 Tax Report

	Actual	Ck Date	Ack	Address
Amistad Academy (Achievement First)	20000	04/08	y	407 James Street, New Haven, CT 06513
Appalachian Mountain Club	2000	10/05	y	5 Joy Street, Boston, MA 02108
Arts Council of Greater New Haven	500	11/02	y	70 Audubon St , New Haven, CT 06510
Center of Light for Sophia Peace Center	2000	03/28	y	844 Grand Avenue, New Haven, CT 06511
Chenango Memorial Hospital Foundation	1000	09/09	y	179 North Broad St , Norwich, NY 13815
Children's Center of Hamden	500	10/05	y	1400 Whitney Avenue, Hamden, CT 06517
Christian Community Action	500	03/04	y	168 Davenport Ave , New Haven, CT 06519
Clifford W Beers Guidance Clinic	500	01/26	y	93 Edwards Street, New Haven, CT 06511
Coalition to Salute American Heroes	1000	01/26	y	2 Church Street, Ossining, NY 10562
Columbus House, Inc - Annual Fund	1000	03/04	y	586 Ella Grasso Blvd , New Haven 06519
Community Fund for Women & Girls	1000	11/02	y	70 Audubon St , New Haven, CT 06510
Connecticut Food Bank	1000	06/06	y	PO Box 8686, New Haven, CT 06531
Connecticut Mental Health Center Foundation	500	01/26	y	34 Park Street, New Haven, CT 06519
Creative Arts Workshop	500	03/04	y	80 Audubon St , New Haven, CT 06510
Downtown Evening Soup Kitchen	500	04/06	y	P O Box 1478, New Haven, CT 06510
Dwight Hall at Yale	500	04/06	y	P/O/ Box 209008, New Haven, CT 06520
Edgerton Park Restoration Fund	1000	06/06	y	PO Box 6163, Hamden, CT 06517
Elm Shakespeare Company	35000	05/27	y	PO Box 206029, New Haven, CT 06520
Fair Haven Community Health Center	1000	04/06	y	374 Grand Ave , New Haven, CT 06513
Fellowship Place	500	01/26	y	441 Elm Street, New Haven, CT 06511
First Church - Woodbridge (Pledge)	8000	05/11	y	5 Meetinghouse Ln, Woodbridge, CT 06525
Friends of New Haven Animal Shelter	500	05/11	y	P O Box 9056, Brewery St Sta, New Haven, CT 06532
Gateway Community College Fdn (Scholarships)	2000	03/23	y	60 Sargent Dr , New Haven, CT 06511
Greater New Haven Community Chorus	500	03/04	y	P O Box 351, New Haven, CT 06502
Greater New Haven Community Loan Fund	1000	10/05	y	171 Orange St , New Haven, CT 06510
Greater Norwich Foundation	2000	09/09	y	52 South Broad St , Norwich, NY 13815
Guilford Children's Center	1500	03/04	y	53 Park St , Guilford, CT 06437
Habitat for Humanity - Annual Fund	500	05/11	y	37 Union St , New Haven, CT 06511
Habitat for Humanity - Annual Fund	500	08/29	y	37 Union St , New Haven, CT 06511
International Festival of Arts & Ideas	4000	05/11	y	195 Church St , 12th Flr , New Haven, CT 06510
L E A P	1000	03/04	y	31 Jefferson St, New Haven, CT 06511
Leukemia & Lymphoma Society	1000	05/11	y	1311 Mamaroneck Av. #103, White Plains NY 06513
Long Wharf Theatre	5000	05/11	y	222 Sargent Drive, New Haven, CT 06511
Mary Wade Home	1000	11/02	y	118 Clinton Ave , New Haven, CT 06513
Massaro Farm	2000	05/11	y	41 Ford Road, Woodbridge, CT 06525
Micaiah Ministries - Youth Camp	1500	03/17	y	P O Box 1592, Tahlequah, OK 74465
MONC-CT District Opera Auditions	200	11/02	y	523 W Jackson Ave , Bridgeport, CT 06604
Neighborhood Music School	1000	06/06	y	100 Audubon Street, New Haven, CT 06510
New Haven Ecology Project (Common Ground)	5000	01/26	y	358 Springside Ave , New Haven, CT 06515
New Haven Free Public Library - Patrons of	500	02/09	y	133 Elm Street, New Haven, CT 06510
New Haven Home Recovery	500	09/09	y	153 East St , New Haven, CT 06511
New Haven Kiwanis Club - Camp Cedarcrest	500	05/11	y	189 London Dr , Hamden, CT 06517
New Haven Museum & Historical Society	1000	05/11	y	114 Whitney Ave , New Haven, CT 06510
New Haven Scholarship Fund	2000	06/06	y	PO Box 8936, New Haven, CT 06532
New Haven Symphony Orchestra	25000	02/09	y	PO Box 9718, New Haven, CT 06536
Orchestra New England	1000	04/06	y	PO Box 0123 Yale Station, New Haven, CT 06520
Resources First Foundation	2000	09/09	y	189 Main St , Yarmouth, ME 04095
St John's School of the Arts	1000	11/02	y	PO Box 180, St John, USVI 00831
St Raphael Foundation	1000	09/09	y	1450 Chapel Street, New Haven, CT 06511
Silver Lake Conference Center	500	03/04	y	223 Low Road, Sharon, CT 06069
Special Olympics	200	07/15	y	2666 State St Ste #1, Hamden, CT 06517
SUNY - Maritime College	500	02/09	y	6 Pennyfield Ave , Throggs Neck, NY 10465
The Nature Conservancy - Connecticut	500	09/09	y	55 High St , Middletown, CT 06457
The Nature Conservancy - Maine	2000	09/09	y	14 Main St , #401, Brunswick, ME 04011
The Tommy Fund	500	04/06	y	20 York Street, New Haven, CT 06504-1001
United Way of Greater New Haven	10000	04/06	y	900 Chapel St , 10th Flr , New Haven, CT 06510
Urban Resources Initiative	1000	01/26	y	205 Prospect St , New Haven, CT 06511
VNA of South Central CT	500	02/09	y	One Long Wharf Dr , New Haven CT 06511
WMNR - Fine Arts Radio	300	10/05	y	1014 Monroe Turnpike, Monroe, CT 06466

	2011			
	<u>Actual</u>	<u>Ck Date</u>	<u>Ack</u>	<u>Address</u>
Yale Club of New Haven - Scholarships)	1000	01/26	y	P O Box 775, New Haven, CT 06503
Yale New Haven Hospital (#2 of 4 gifts)	25000	03/04	y	20 York Street, New Haven, CT 06510
Youth Continuum	750	03/04	y	746 Chapel Street, New Haven, CT, 06510
TOTAL	* 185750			

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
40,000.		\$40,000 IRON MOUNTAIN PROPERTY TYPE: SECURITIES 40,280.				P	11/29/2010	01/18/2011
							-280.	
77.		GNMA POOL P215167 PROPERTY TYPE: SECURITIES 76.				P	09/16/1987	VARIOUS
							1.	
30,000.		\$30,000 FORD MOTOR CREDIT PROPERTY TYPE: SECURITIES 30,216.				P	02/03/2011	03/21/2011
							-216.	
24,950.		\$25,000 DRESSER RAND GROUP PROPERTY TYPE: SECURITIES 24,875.				P	10/07/2009	03/22/2011
							75.	
7,475.		25 SHS CME GROUP PROPERTY TYPE: SECURITIES 9,805.				P	06/06/2008	03/24/2011
							-2,330.	
22,423.		75 SHS CME GROUP PROPERTY TYPE: SECURITIES 29,400.				P	06/06/2008	03/24/2011
							-6,977.	
14,949.		50 SHS CME GROUP PROPERTY TYPE: SECURITIES 16,530.				P	08/06/2008	03/24/2011
							-1,581.	
31,901.		400 SHS COGNIZANT TECH PROPERTY TYPE: SECURITIES 7,457.				P	12/11/2008	03/28/2011
							24,444.	
41,650.		\$40,000 FREEPORT-MCMORAN PROPERTY TYPE: SECURITIES 42,576.				P	11/05/2009	04/01/2011
							-926.	
5,339.		1000 SHS FUEL TECH PROPERTY TYPE: SECURITIES 24,475.				P	05/17/2007	08/12/2011
							-19,136.	
2,670.		500 SHS FUEL TECH PROPERTY TYPE: SECURITIES 8,460.				P	03/11/2008	08/12/2011
							-5,790.	
11,940.		150 SHS SONOVA HOLDINGS PROPERTY TYPE: SECURITIES 18,494.				P	01/25/2011	08/22/2011
							-6,554.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
31,305.		1000 SHS MARTEK BIOSCIENCES PROPERTY TYPE: SECURITIES 21,746.				P	05/06/2010 9,559.	01/04/2011
33,980.		100 SHS APPLE COMPUTER PROPERTY TYPE: SECURITIES 8,783.				P	01/22/2009 25,197.	01/10/2011
40,000.		\$40,000 SPRINT CAPITAL PROPERTY TYPE: SECURITIES 40,900.				P	01/25/2010 -900.	01/30/2011
55,000.		2,200 SHS AON CAPITAL 8% PROPERTY TYPE: SECURITIES 36,270.				D	11/11/2008 18,730.	02/14/2011
6,097.		9,930 SHS CHAODA MODERN AGRIC PROPERTY TYPE: SECURITIES 6,385.				P	02/06/2007 -288.	03/01/2011
9,699.		15,795 SHS CHAODA MODERN AGRIC PROPERTY TYPE: SECURITIES 9,915.				P	08/16/2007 -216.	03/01/2011
16,014.		26,325 SHS CHAODA MODERN AGRIC PROPERTY TYPE: SECURITIES 16,149.				P	03/05/2007 -135.	03/01/2011
4.		KINDER MORGAN MGMT PROPERTY TYPE: SECURITIES 1.				P	03/26/2004 3.	03/07/2011
50,000.		\$50,000 DOW CHEMICAL PROPERTY TYPE: SECURITIES 50,242.				P	02/09/2011 -242.	03/15/2011
33.		KINDER MORGAN MGMT PROPERTY TYPE: SECURITIES 13.				P	03/26/2004 20.	06/20/2011
2,670.		500 SHS FUEL TECH PROPERTY TYPE: SECURITIES 11,478.				P	09/12/2007 -8,808.	08/12/2011
2,136.		400 SHS FUEL TECH PROPERTY TYPE: SECURITIES 8,930.				P	11/21/2007 -6,794.	08/12/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,738.		700 SHS FUEL TECH PROPERTY TYPE: SECURITIES 15,410.				P	12/12/2007	08/12/2011
							-11,672.	
15,773.		200 SHS SONOVA HOLDINGS PROPERTY TYPE: SECURITIES 24,809.				P	01/25/2011	08/22/2011
							-9,036.	
43.		KINDER MORGAN MGMT PROPERTY TYPE: SECURITIES 18.				P	03/26/2004	08/29/2011
							25.	
40,000.		\$40,000 ECHO STAR PROPERTY TYPE: SECURITIES 38,550.				P	05/13/2009	10/01/2011
							1,450.	
40,375.		\$40,000 AMERICAN GREETINGS PROPERTY TYPE: SECURITIES 41,183.				P	09/29/2011	11/30/2011
							-808.	
54.		KINDER MORGAN MGMT PROPERTY TYPE: SECURITIES 18.				P	03/26/2004	12/05/2011
							36.	
758.		MAXIM SETTLEMENT PROCEEDS PROPERTY TYPE: SECURITIES				P		11/30/2011
							758.	
TOTAL GAIN (LOSS)							<u>-2,391.</u>	

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2011

Name of estate or trust

THE CURRAN FOUNDATION

Employer identification number

22-2668435

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b **1b** -7,577.

2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 **2**

3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts **3**

4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet **4** ()

5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back **5** -7,577.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b **6b** 5,186.

7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 **7**

8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts **8**

9 Capital gain distributions **9**

10 Gain from Form 4797, Part I **10**

11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet **11** ()

12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back **12** 5,186.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part**

		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		-7,577.
14	Net long-term gain or (loss):			
a	Total for year	14a		5,186.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		-2,391.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	(2,391)
a	The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2011

Name of estate or trust

THE CURRAN FOUNDATION

Employer identification number

22-2668435

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b -7,577.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a GNMA POOL P215167	09/16/1987	VARIOUS	77.	76.	1.
\$25,000 DRESSER RAND GROUP	10/07/2009	03/22/2011	24,950.	24,875.	75.
25 SHS CME GROUP	06/06/2008	03/24/2011	7,475.	9,805.	-2,330.
75 SHS CME GROUP	06/06/2008	03/24/2011	22,423.	29,400.	-6,977.
50 SHS CME GROUP	08/06/2008	03/24/2011	14,949.	16,530.	-1,581.
400 SHS COGNIZANT TECH	12/11/2008	03/28/2011	31,901.	7,457.	24,444.
\$40,000 FREEPORT-MCMORAN	11/05/2009	04/01/2011	41,650.	42,576.	-926.
1000 SHS FUEL TECH	05/17/2007	08/12/2011	5,339.	24,475.	-19,136.
500 SHS FUEL TECH	03/11/2008	08/12/2011	2,670.	8,460.	-5,790.
100 SHS APPLE COMPUTER	01/22/2009	01/10/2011	33,980.	8,783.	25,197.
\$40,000 SPRINT CAPITAL	01/25/2010	01/30/2011	40,000.	40,900.	-900.
2,200 SHS AON CAPITAL 8%	11/11/2008	02/14/2011	55,000.	36,270.	18,730.
9,930 SHS CHAODA MODERN AGRIC	02/06/2007	03/01/2011	6,097.	6,385.	-288.
15,795 SHS CHAODA MODERN AGRIC	08/16/2007	03/01/2011	9,699.	9,915.	-216.
26,325 SHS CHAODA MODERN AGRIC	03/05/2007	03/01/2011	16,014.	16,149.	-135.
KINDER MORGAN MGMT	03/26/2004	03/07/2011	4.	1.	3.
KINDER MORGAN MGMT	03/26/2004	06/20/2011	33.	13.	20.
500 SHS FUEL TECH	09/12/2007	08/12/2011	2,670.	11,478.	-8,808.
400 SHS FUEL TECH	11/21/2007	08/12/2011	2,136.	8,930.	-6,794.
700 SHS FUEL TECH	12/12/2007	08/12/2011	3,738.	15,410.	-11,672.
KINDER MORGAN MGMT	03/26/2004	08/29/2011	43.	18.	25.
\$40,000 ECHO STAR	05/13/2009	10/01/2011	40,000.	38,550.	1,450.
KINDER MORGAN MGMT	03/26/2004	12/05/2011	54.	18.	36.
MAXIM SETTLEMENT PROCEEDS		11/30/2011	758.		758.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 5,186.

Schedule D-1 (Form 1041) 2011