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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2011** or tax year beginning **2011**, and ending **20**

Name of foundation
FLECK SCHOLARSHIP FD

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P.O. BOX 59

City or town, state, and ZIP code
LEBANON, OH 45036-0059

A Employer identification number
20-8934863

B Telephone number (see instructions)
(513) 932-1414

C If exemption application is pending, check here

D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

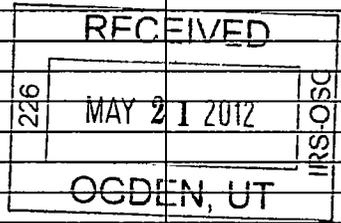
G Check all that apply:
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis.)

Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 4,397,524.**

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	121,854.	121,854.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	108,021.			
	b Gross sales price for all assets on line 6a	683,068.			
	7 Capital gain net income (from Part IV, line 2)		108,021.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	229,875.	229,875.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	47,109.	28,265.		18,843.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	200.			200.
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,528.	843.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	51,837.	29,108.	NONE	19,043.
	25 Contributions, gifts, grants paid	230,000.			230,000.
26 Total expenses and disbursements. Add lines 24 and 25	281,837.	29,108.	NONE	249,043.	
27 Subtract line 26 from line 12.	-51,962.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		200,767.			
c Adjusted net income (if negative, enter -0-)					



ENVELOPE MARK DATE MAY 15 2012
 SCANNED MAY 24 2012

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,526.		
	2 Savings and temporary cash investments	212,696.	295,347.	295,347.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)	555,583.	353,529.	362,380.
	b Investments - corporate stock (attach schedule)	561,960.	602,850.	823,401.
	c Investments - corporate bonds (attach schedule)	284,993.	252,768.	260,863.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶ (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)	2,395,148.	2,461,252.	2,655,533.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶ (attach schedule)				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,011,906.	3,965,746.	4,397,524.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	4,011,906.	3,965,746.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	4,011,906.	3,965,746.		
31 Total liabilities and net assets/fund balances (see instructions)	4,011,906.	3,965,746.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,011,906.
2 Enter amount from Part I, line 27a	2	-51,962.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	5,965.
4 Add lines 1, 2, and 3	4	3,965,909.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	163.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,965,746.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 628,820.		575,047.	53,773.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
a			53,773.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	108,021.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	313,352.	4,376,052.	0.071606
2009	253,299.	4,090,412.	0.061925
2008	156,773.	4,581,559.	0.034218
2007	220,326.	4,988,485.	0.044167
2006			
2 Total of line 1, column (d)			0.211916
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.052979
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		4,557,376.	
5 Multiply line 4 by line 3			241,445.
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,008.
7 Add lines 5 and 6			243,453.
8 Enter qualifying distributions from Part XII, line 4			249,043.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,008.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2,008.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,008.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,308.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,308.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	300.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 300. Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address \blacktriangleright N/A	X		
14	The books are in care of \blacktriangleright LCNB NATIONAL BANK Telephone no. \blacktriangleright (513)932-1414 Located at \blacktriangleright 18 E. MULBERRY STREET, LEBANON, OH ZIP + 4 \blacktriangleright 45036			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here \blacktriangleright <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year \blacktriangleright 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country \blacktriangleright		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here \blacktriangleright <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years \blacktriangleright		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here \blacktriangleright		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		47,109.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	

2	

All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,626,341.
b	Average of monthly cash balances	1b	437.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	4,626,778.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,626,778.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,402.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,557,376.
6	Minimum investment return. Enter 5% of line 5	6	227,869.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	227,869.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,008.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,008.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	225,861.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	225,861.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	225,861.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	249,043.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	249,043.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,008.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	247,035.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				225,861.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			NONE	
b Total for prior years. 20 <u>09</u> , 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006				NONE
b From 2007				NONE
c From 2008				NONE
d From 2009				NONE
e From 2010				56,802.
f Total of lines 3a through e	56,802.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ <u>249,043.</u>				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				225,861.
e Remaining amount distributed out of corpus	23,182.			
5 Excess distributions carryover applied to 2011. (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	79,984.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	79,984.			
10 Analysis of line 9.				
a Excess from 2007				NONE
b Excess from 2008				NONE
c Excess from 2009				NONE
d Excess from 2010				56,802.
e Excess from 2011				23,182.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 9				
Total ▶ 3a				230,000.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, and Subtotal.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ATT INC	1,398.	1,398.
ABBOTT LABORATORIES	752.	752.
APACHE CORP	240.	240.
APACHE VORP 6.250 04/15/2012	381.	381.
AVON PRODUCTS 5.625 03/01/2014	218.	218.
BP PLC SPONS A D R REPSTG 6 ORD	252.	252.
BLACKROCK TEMP FUND	240.	240.
CATERPILLAR INC	720.	720.
CISCO SYS INC	180.	180.
COCA COLA COMPANY	752.	752.
CONOCOPHILLIPS 4.750 02/01/2014	714.	714.
DOMINION RESOURCES INC	1,970.	1,970.
DU PONT E I DE NEMOURS & CO	1,886.	1,886.
EMERSON ELECTRIC 4.50% DUE 5 /1/13	996.	996.
FFCB 3.875% DUE 10/07/13	1,199.	1,199.
FHLB 3.875% DUE 6/14/13	933.	933.
FHLB 4.50% DUE 11/15/2012	1,878.	1,878.
FHLB 5.0% DUE 9/9/11	2,407.	2,407.
FHLB 4.875% DUE 11/18/11	1,668.	1,668.
FHLB 5.0% DUE 03/09/12	2,430.	2,430.
FHLB 5.375% DUE 06/10/2011	650.	650.
FHLB 3.375% DUE 2/27/13	824.	824.
FHLB 4.875% DUE 6/12/15	2,057.	2,057.
FHLB 3.625% DUE 9/16/11	1,371.	1,371.
FHLMC 2.50% DUE 1/7/14	1,250.	1,250.
FHR 2531 PL 5.50% DUE 11/15/2031	2,491.	2,491.
FNR 2007-68 KA 6% DUE 12/25/33	872.	872.
FIDELITY FLOATING RATE HIGH INCOME FUND	270.	270.
FLORIDA POWER & LIGHT INC 4.850 02/01/2	549.	549.
GENERAL ELECTRIC CO	174.	174.
GE CAP CORP 5.0% DUE 11/15/1 1	939.	939.
GENERAL MILLS INC	305.	305.
BNL622 687N 05/08/2012 10:02:28	285600	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HC EMERGING MARKETS PORTFOLIO	4,716.	4,716.
HC CORE FIXED INCOME	15,611.	15,611.
HC FIXED INCOME OPPORTUNITY PORTFOLIO	14,544.	14,544.
HC COMMODITY RELATED SECURITIES PORTFOLIO	1,475.	1,475.
HC REAL ESTATE SECURITIES PORTFOLIO	3,528.	3,528.
HC INSTL VALUE EQUITY PORTFOLIO	4,388.	4,388.
HC INSTL SMALL CAP EQUITY PORTFOLIO	165.	165.
HC INSTL INTERNATIONAL EQUITY PORTFOLIO	10,359.	10,359.
HC INSTL GROWTH EQUITY PORTFOLIO	3,071.	3,071.
INTEL CORP	782.	782.
INTERNATIONAL BUSINESS MACHINES CORP	870.	870.
I SHARES MSCI BRAZIL INDEX E T F	431.	431.
I SHARES MSCI PACIFIC EX JAPAN E T F	3,463.	3,463.
ISHARES S P 500 INDEX E T F	2,604.	2,604.
ISHARES MSCI EMERGING MKTS E T F	951.	951.
I SHARES MSCI EAFE INDEX FUND E T F	3,723.	3,723.
I-SHARES TR NASQ BIO	5.	5.
ISHARES RUSSELL 2000 INDEX E T F	600.	600.
I SHARES RUSSEL 3000 INDEX FUND	673.	673.
ISHARES S&P SMALLCAP 600 VAL E T F	461.	461.
ISHARES S&P SM CAP 600 GRO E T F	241.	241.
JOHNSON JOHNSON	788.	788.
LOCKHEED MARTIN CORP	1,950.	1,950.
MEDTRONIC INC	194.	194.
MERCK CO INC 4.000 06/30/2015	834.	834.
NIKE INC	558.	558.
OCCIDENTAL PETROLEUM COR 4.125 06/01/20	861.	861.
ORACLE CORP 5.0% DUE 1/15/11	390.	390.
PFIZER INC	800.	800.
PRAXAIR INC	1,050.	1,050.
PROCTER & GAMBLE CO	2,262.	2,262.
PROCTER & GAMBLE 3.500 02/15/2015	715.	715.
SOUTHERN CO	2,341.	2,341.
	285600	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SUNCOR ENERGY INC	130.	130.
TARGET CORP 5.875 03/01/2012	1,101.	1,101.
PERFORMANCE TRUST TOTAL RETURN BOND FUND	824.	824.
WELLS FARGO CO	336.	336.
WYETH 5.500 02/01/2014	1,093.	1,093.
TOTAL	121,854.	121,854.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	200.	200.
TOTALS	200.	200.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	19.	19.
FEDERAL TAX PAYMENT - PRIOR YE	1,377.	
FEDERAL ESTIMATES - INCOME	2,308.	
FOREIGN TAXES ON QUALIFIED FOR	663.	663.
FOREIGN TAXES ON NONQUALIFIED	161.	161.
TOTALS	4,528.	843.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
2010 INCOME POSTING IN 2011	27.
RECEIPT OF PRINCIPAL PAYDOWN	5,938.

TOTAL	5,965.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
2011 INCOME POSTING IN 2012	155.
BALANCE ADJUSTMENT	8.

TOTAL	163.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

LCNB NATIONAL BANK

ADDRESS:

18 E. MULBERRY STREET

LEBANON, OH 45036

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 47,109.

TOTAL COMPENSATION: 47,109.

=====

RECIPIENT NAME:
MIAMI UNIVERSITY
ADDRESS:
C/O LCNB
LEBANON, OH 45036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
501 (C) 3
AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:
CINCINNATI STATE TECHNICAL &
ADDRESS:
C/O LCNB
LEBANON, OH 45036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
501 (C) 3
AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:
SINCLAIR COMMUNITY COLLEGE
ADDRESS:
C/O LCNB
LEBANON, OH 45036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
501 C 3
AMOUNT OF GRANT PAID 30,000.

TOTAL GRANTS PAID: 230,000.
=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

FLECK SCHOLARSHIP FD

Employer identification number

20-8934863

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	17,931.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	17,931.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					54,248.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	35,842.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	90,090.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		17,931.
14	Net long-term gain or (loss):			
a	Total for year	14a		90,090.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14	15		108,021.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a	The loss on line 15, column (3) or		
b	\$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

**SCHEDULE D-1
(Form 1041)**

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2011

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

FLECK SCHOLARSHIP FD

Employer identification number

20-8934863

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 12.061 HC EMERGING MARKETS	01/06/2011	04/07/2011	283.00	271.00	12.00
3.255 HC EMERGING MARKETS	12/06/2010	04/07/2011	76.00	73.00	3.00
679.901 HC CORE FIXED INCO	10/05/2010	04/21/2011	6,833.00	7,112.00	-279.00
32.049 HC CORE FIXED INCOM	10/05/2010	07/08/2011	327.00	335.00	-8.00
507.226 HC CORE FIXED INCO	07/19/2010	07/08/2011	5,179.00	5,224.00	-45.00
104.011 HC FIXED INCOME OP PORTFOLIO	04/07/2011	04/21/2011	783.00	778.00	5.00
89.216 HC FIXED INCOME OPP PORTFOLIO	12/06/2010	04/21/2011	672.00	649.00	23.00
424.698 HC FIXED INCOME OP PORTFOLIO	07/08/2011	08/12/2011	3,003.00	3,164.00	-161.00
448.473 HC FIXED INCOME OP PORTFOLIO	12/06/2010	08/12/2011	3,171.00	3,260.00	-89.00
267.141 HC FIXED INCOME OP PORTFOLIO	01/06/2011	08/12/2011	1,889.00	1,937.00	-48.00
103.157 HC COMMODITY RELAT SECURITIES PORTFOLIO	07/19/2010	01/06/2011	1,307.00	1,028.00	279.00
193.448 HC COMMODITY RELAT SECURITIES PORTFOLIO	07/19/2010	04/07/2011	2,687.00	1,929.00	758.00
158.8 HC COMMODITY RELATED PORTFOLIO	04/21/2011	09/23/2011	1,615.00	2,176.00	-561.00
135.92 HC REAL ESTATE SECU PORTFOLIO	01/06/2011	04/07/2011	2,322.00	2,172.00	150.00
99.677 HC REAL ESTATE SECU PORTFOLIO	07/19/2010	04/07/2011	1,702.00	1,385.00	317.00
2803.278 HC REAL ESTATE SE PORTFOLIO	07/19/2010	04/21/2011	49,590.00	38,938.00	10,652.00
98.085 HC REAL ESTATE SECU PORTFOLIO	07/19/2010	07/08/2011	1,793.00	1,362.00	431.00
148.564 HC REAL ESTATE SEC PORTFOLIO	08/12/2011	09/23/2011	2,267.00	2,380.00	-113.00
748.808 HC INSTL VALUE EQU PORTFOLIO	07/19/2010	01/06/2011	9,420.00	7,952.00	1,468.00
290.552 HC INSTL VALUE EQU PORTFOLIO	07/19/2010	04/07/2011	3,844.00	3,086.00	758.00
115.931 HC INSTL SMALL CAP PORTFOLIO	07/19/2010	01/06/2011	1,550.00	1,208.00	342.00
118.715 HC INSTL SMALL CAP PORTFOLIO	07/19/2010	04/07/2011	1,700.00	1,237.00	463.00
35.664 HC INSTL SMALL CAP PORTFOLIO	07/08/2011	09/23/2011	399.00	510.00	-111.00
75.702 HC INSTL SMALL CAP PORTFOLIO	04/21/2011	09/23/2011	846.00	1,078.00	-232.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

FLECK SCHOLARSHIP FD

20-8934863

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 250. ATT INC	01/17/2000	01/10/2011	7,089.00	8,335.00	-1,246.00
100. APACHE CORP	09/28/2004	01/10/2011	12,423.00	4,953.00	7,470.00
300. BP PLC SPONS A D R RE	11/17/2004	05/23/2011	13,196.00	17,793.00	-4,597.00
250. DU PONT E I DE NEMOUR	03/22/2004	01/10/2011	12,183.00	10,263.00	1,920.00
50000. FHLB 5.0% DUE 9/9/1	09/25/2007	09/09/2011	50,000.00	50,000.00	
50000. FHLB 4.875% DUE 11/	11/24/2008	11/18/2011	50,000.00	50,000.00	
25000. FHLB 5.375% DUE 06/	07/18/2007	06/10/2011	25,000.00	25,000.00	
50000. FHLB 3.625% DUE 9/1	01/06/2009	09/16/2011	50,000.00	50,000.00	
980.59 FHR 2531 PL 5.50% D 11/15/2031	04/23/2010	08/16/2011	981.00	1,057.00	-76.00
6431.29 FHR 2531 PL 5.50% 11/15/2031	04/23/2010	09/15/2011	6,431.00	6,930.00	-499.00
4484.72 FHR 2531 PL 5.50% 11/15/2031	04/23/2010	10/17/2011	4,485.00	4,832.00	-347.00
4951.59 FHR 2531 PL 5.50% 11/15/2031	04/23/2010	11/15/2011	4,952.00	5,334.00	-382.00
432.37 FNR 2007-68 KA 6% D	11/09/2009	01/25/2011	432.00	462.00	-30.00
507.36 FNR 2007-68 KA 6% D	11/09/2009	02/25/2011	507.00	542.00	-35.00
517.08 FNR 2007-68 KA 6% D	11/09/2009	03/25/2011	517.00	552.00	-35.00
612.29 FNR 2007-68 KA 6% D	11/09/2009	04/25/2011	612.00	654.00	-42.00
633.48 FNR 2007-68 KA 6% D	11/09/2009	05/25/2011	633.00	676.00	-43.00
420.19 FNR 2007-68 KA 6% D	11/09/2009	06/28/2011	420.00	449.00	-29.00
489.4 FNR 2007-68 KA 6% DU	11/09/2009	07/25/2011	489.00	522.00	-33.00
598.41 FNR 2007-68 KA 6% D	11/09/2009	08/25/2011	598.00	639.00	-41.00
419. FNR 2007-68 KA 6% DUE	11/09/2009	09/26/2011	419.00	447.00	-28.00
446.61 FNR 2007-68 KA 6% D	11/09/2009	10/25/2011	447.00	477.00	-30.00
423.06 FNR 2007-68 KA 6% D	11/09/2009	11/25/2011	423.00	452.00	-29.00
200. FISERV INC	11/16/2004	01/10/2011	11,766.00	7,472.00	4,294.00
25000. GE CAP CORP 5.0% DU	01/06/2009	11/15/2011	25,000.00	25,000.00	

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

FEDERAL CAPITAL GAIN DIVIDENDS
=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

	41.00
BLACKROCK TEMP FUND	4.00
HC CORE FIXED INCOME	15,595.00
HC REAL ESTATE SECURITIES PORTFOLIO	16,020.00
HC INSTL VALUE EQUITY PORTFOLIO	4,360.00
HC INSTL INTERNATIONAL EQUITY PORTFOLIO	16,686.00
HC INSTL GROWTH EQUITY PORTFOLIO	1,530.00
PERFORMANCE TRUST TOTAL RETURN BOND FUND	11.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

54,248.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

54,248.00

=====

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					54,248.	
7,089.00		250. ATT INC PROPERTY TYPE: SECURITIES 8,335.00					01/17/2000	01/10/2011
							-1,246.00	
12,423.00		100. APACHE CORP PROPERTY TYPE: SECURITIES 4,953.00					09/28/2004	01/10/2011
							7,470.00	
13,196.00		300. BP PLC SPONS A D R REPSTG 6 ORD PROPERTY TYPE: SECURITIES 17,793.00					11/17/2004	05/23/2011
							-4,597.00	
12,183.00		250. DU PONT E I DE NEMOURS & CO PROPERTY TYPE: SECURITIES 10,263.00					03/22/2004	01/10/2011
							1,920.00	
50,000.00		50000. FHLB 5.0% DUE 9/9/11 PROPERTY TYPE: SECURITIES 50,000.00					09/25/2007	09/09/2011
50,000.00		50000. FHLB 4.875% DUE 11/18/11 PROPERTY TYPE: SECURITIES 50,000.00					11/24/2008	11/18/2011
25,000.00		25000. FHLB 5.375% DUE 06/10/2011 PROPERTY TYPE: SECURITIES 25,000.00					07/18/2007	06/10/2011
50,000.00		50000. FHLB 3.625% DUE 9/16/11 PROPERTY TYPE: SECURITIES 50,000.00					01/06/2009	09/16/2011
981.00		980.59 FHR 2531 PL 5.50% DUE 11/15/2031 PROPERTY TYPE: SECURITIES 1,057.00					04/23/2010	08/16/2011
							-76.00	
6,431.00		6431.29 FHR 2531 PL 5.50% DUE 11/15/2031 PROPERTY TYPE: SECURITIES 6,930.00					04/23/2010	09/15/2011
							-499.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,485.00		4484.72 FHR 2531 PL 5.50% DUE 11/15/2031 PROPERTY TYPE: SECURITIES 4,832.00					04/23/2010	10/17/2011
							-347.00	
4,952.00		4951.59 FHR 2531 PL 5.50% DUE 11/15/2031 PROPERTY TYPE: SECURITIES 5,334.00					04/23/2010	11/15/2011
							-382.00	
432.00		432.37 FNR 2007-68 KA 6% DUE 12/25/33 PROPERTY TYPE: SECURITIES 462.00					11/09/2009	01/25/2011
							-30.00	
507.00		507.36 FNR 2007-68 KA 6% DUE 12/25/33 PROPERTY TYPE: SECURITIES 542.00					11/09/2009	02/25/2011
							-35.00	
517.00		517.08 FNR 2007-68 KA 6% DUE 12/25/33 PROPERTY TYPE: SECURITIES 552.00					11/09/2009	03/25/2011
							-35.00	
612.00		612.29 FNR 2007-68 KA 6% DUE 12/25/33 PROPERTY TYPE: SECURITIES 654.00					11/09/2009	04/25/2011
							-42.00	
633.00		633.48 FNR 2007-68 KA 6% DUE 12/25/33 PROPERTY TYPE: SECURITIES 676.00					11/09/2009	05/25/2011
							-43.00	
420.00		420.19 FNR 2007-68 KA 6% DUE 12/25/33 PROPERTY TYPE: SECURITIES 449.00					11/09/2009	06/28/2011
							-29.00	
489.00		489.4 FNR 2007-68 KA 6% DUE 12/25/33 PROPERTY TYPE: SECURITIES 522.00					11/09/2009	07/25/2011
							-33.00	
598.00		598.41 FNR 2007-68 KA 6% DUE 12/25/33 PROPERTY TYPE: SECURITIES 639.00					11/09/2009	08/25/2011
							-41.00	
419.00		419. FNR 2007-68 KA 6% DUE 12/25/33 PROPERTY TYPE: SECURITIES 447.00					11/09/2009	09/26/2011
							-28.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
447.00		446.61 FNR 2007-68 KA 6% DUE 12/25/33 PROPERTY TYPE: SECURITIES 477.00				11/09/2009	10/25/2011 -30.00	
423.00		423.06 FNR 2007-68 KA 6% DUE 12/25/33 PROPERTY TYPE: SECURITIES 452.00				11/09/2009	11/25/2011 -29.00	
11,766.00		200. FISERV INC PROPERTY TYPE: SECURITIES 7,472.00				11/16/2004	01/10/2011 4,294.00	
25,000.00		25000. GE CAP CORP 5.0% DUE 11/15/1 1 PROPERTY TYPE: SECURITIES 25,000.00				01/06/2009	11/15/2011	
283.00		12.061 HC EMERGING MARKETS PORTFOLIO PROPERTY TYPE: SECURITIES 271.00				01/06/2011	04/07/2011 12.00	
76.00		3.255 HC EMERGING MARKETS PORTFOLIO PROPERTY TYPE: SECURITIES 73.00				12/06/2010	04/07/2011 3.00	
6,833.00		679.901 HC CORE FIXED INCOME PROPERTY TYPE: SECURITIES 7,112.00				10/05/2010	04/21/2011 -279.00	
327.00		32.049 HC CORE FIXED INCOME PROPERTY TYPE: SECURITIES 335.00				10/05/2010	07/08/2011 -8.00	
5,179.00		507.226 HC CORE FIXED INCOME PROPERTY TYPE: SECURITIES 5,224.00				07/19/2010	07/08/2011 -45.00	
47,850.00		4570.201 HC CORE FIXED INCOME PROPERTY TYPE: SECURITIES 47,073.00				07/19/2010	08/12/2011 777.00	
65,669.00		6218.655 HC CORE FIXED INCOME PROPERTY TYPE: SECURITIES 64,052.00				07/19/2010	09/23/2011 1,617.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
783.00		104.011 HC FIXED INCOME OPPORTUNITY PORT PROPERTY TYPE: SECURITIES 778.00					04/07/2011 5.00	04/21/2011
672.00		89.216 HC FIXED INCOME OPPORTUNITY PORTF PROPERTY TYPE: SECURITIES 649.00					12/06/2010 23.00	04/21/2011
3,003.00		424.698 HC FIXED INCOME OPPORTUNITY PORT PROPERTY TYPE: SECURITIES 3,164.00					07/08/2011 -161.00	08/12/2011
3,171.00		448.473 HC FIXED INCOME OPPORTUNITY PORT PROPERTY TYPE: SECURITIES 3,260.00					12/06/2010 -89.00	08/12/2011
1,889.00		267.141 HC FIXED INCOME OPPORTUNITY PORT PROPERTY TYPE: SECURITIES 1,937.00					01/06/2011 -48.00	08/12/2011
1,307.00		103.157 HC COMMODITY RELATED SECURITIES PROPERTY TYPE: SECURITIES 1,028.00					07/19/2010 279.00	01/06/2011
2,687.00		193.448 HC COMMODITY RELATED SECURITIES PROPERTY TYPE: SECURITIES 1,929.00					07/19/2010 758.00	04/07/2011
1,615.00		158.8 HC COMMODITY RELATED SECURITIES PO PROPERTY TYPE: SECURITIES 2,176.00					04/21/2011 -561.00	09/23/2011
2,322.00		135.92 HC REAL ESTATE SECURITIES PORTFOL PROPERTY TYPE: SECURITIES 2,172.00					01/06/2011 150.00	04/07/2011
1,702.00		99.677 HC REAL ESTATE SECURITIES PORTFOL PROPERTY TYPE: SECURITIES 1,385.00					07/19/2010 317.00	04/07/2011
49,590.00		2803.278 HC REAL ESTATE SECURITIES PORTF PROPERTY TYPE: SECURITIES 38,938.00					07/19/2010 10,652.00	04/21/2011

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,793.00		98.085 HC REAL ESTATE SECURITIES PORTFOL PROPERTY TYPE: SECURITIES 1,362.00					07/19/2010	07/08/2011 431.00
2,267.00		148.564 HC REAL ESTATE SECURITIES PORTFO PROPERTY TYPE: SECURITIES 2,380.00					08/12/2011	09/23/2011 -113.00
1,443.00		94.555 HC REAL ESTATE SECURITIES PORTFOL PROPERTY TYPE: SECURITIES 1,313.00					07/19/2010	09/23/2011 130.00
9,420.00		748.808 HC INSTL VALUE EQUITY PORTFOLIO PROPERTY TYPE: SECURITIES 7,952.00					07/19/2010	01/06/2011 1,468.00
3,844.00		290.552 HC INSTL VALUE EQUITY PORTFOLIO PROPERTY TYPE: SECURITIES 3,086.00					07/19/2010	04/07/2011 758.00
1,550.00		115.931 HC INSTL SMALL CAP EQUITY PORTFO PROPERTY TYPE: SECURITIES 1,208.00					07/19/2010	01/06/2011 342.00
1,700.00		118.715 HC INSTL SMALL CAP EQUITY PORTFO PROPERTY TYPE: SECURITIES 1,237.00					07/19/2010	04/07/2011 463.00
399.00		35.664 HC INSTL SMALL CAP EQUITY PORTFOL PROPERTY TYPE: SECURITIES 510.00					07/08/2011	09/23/2011 -111.00
846.00		75.702 HC INSTL SMALL CAP EQUITY PORTFOL PROPERTY TYPE: SECURITIES 1,078.00					04/21/2011	09/23/2011 -232.00
579.00		51.783 HC INSTL SMALL CAP EQUITY PORTFOL PROPERTY TYPE: SECURITIES 613.00					08/12/2011	09/23/2011 -34.00
2,979.00		267.395 HC INSTL INTERNATIONAL EQUITY PO PROPERTY TYPE: SECURITIES 2,813.00					01/06/2011	04/07/2011 166.00

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
9,331.00		837.632					07/19/2010	04/07/2011
		HC INSTL INTERNATIONAL EQUITY PO PROPERTY TYPE: SECURITIES						
		7,539.00					1,792.00	
554.00		48.427					07/19/2010	04/21/2011
		HC INSTL INTERNATIONAL EQUITY POR PROPERTY TYPE: SECURITIES						
		436.00					118.00	
3,950.00		294.996					07/19/2010	01/06/2011
		HC INSTL GROWTH EQUITY PORTFOLIO PROPERTY TYPE: SECURITIES						
		3,254.00					696.00	
2,391.00		171.03					07/19/2010	04/07/2011
		HC INSTL GROWTH EQUITY PORTFOLIO PROPERTY TYPE: SECURITIES						
		1,886.00					505.00	
1,759.00		121.711					04/21/2011	07/08/2011
		HC INSTL GROWTH EQUITY PORTFOLIO PROPERTY TYPE: SECURITIES						
		1,721.00					38.00	
3,232.00		223.687					07/19/2010	07/08/2011
		HC INSTL GROWTH EQUITY PORTFOLIO PROPERTY TYPE: SECURITIES						
		2,467.00					765.00	
5,568.00		444.02					08/12/2011	09/23/2011
		HC INSTL GROWTH EQUITY PORTFOLIO PROPERTY TYPE: SECURITIES						
		5,697.00					-129.00	
40,769.00		500.					01/11/2005	05/23/2011
		ISHARES RUSSELL 2000 INDEX E T F PROPERTY TYPE: SECURITIES						
		30,585.00					10,184.00	
25,000.00		25000.					01/06/2009	01/15/2011
		ORACLE CORP 5.0% DUE 1/15/11 PROPERTY TYPE: SECURITIES						
		25,000.00						
9,314.00		100.					11/16/2004	01/10/2011
		PRAXAIR INC PROPERTY TYPE: SECURITIES						
		4,406.00					4,908.00	
10,283.00		100.					11/16/2004	05/23/2011
		PRAXAIR INC PROPERTY TYPE: SECURITIES						
		4,406.00					5,877.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,435.00		100. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 3,923.00					01/22/2002 2,512.00	01/10/2011
9,453.00		250. SOUTHERN CO PROPERTY TYPE: SECURITIES 5,778.00					08/13/2001 3,675.00	01/10/2011
TOTAL GAIN (LOSS)					----- 108,021. =====	