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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
FLAMBOYAN FOUNDATION INC

A Employer identification number
20-8924675

Number and street (or P O box number if mail is not delivered to street address)
1730 MASSACHUSETTS AVENUE NW

Room/suite

B Telephone number (see page 10 of the instructions)
(202) 315-2405

City or town, state, and ZIP code
WASHINGTON, DC 20036

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐









E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 9,218,849



















J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	50,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	129,795	129,795		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	671,353			
	b Gross sales price for all assets on line 6a _____ 2,743,955				
	7 Capital gain net income (from Part IV, line 2)		578,218		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	140,698	141,349		
	12 Total. Add lines 1 through 11	991,846	849,362		
	13 Compensation of officers, directors, trustees, etc	302,964	0		302,964
	14 Other employee salaries and wages	387,521	0		387,521
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule). 	3,411	0		3,411
	b Accounting fees (attach schedule). 	17,375	0		17,375
	c Other professional fees (attach schedule) 	245,851	28,377		217,474
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) 	48,633	0		48,633
	19 Depreciation (attach schedule) and depletion . . . 	18,261	0		
	20 Occupancy	2,562	0		2,562
	21 Travel, conferences, and meetings	13,713	0		13,713
	22 Printing and publications				
	23 Other expenses (attach schedule). 	285,690	14,580		270,099
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	1,325,981	42,957		1,263,752
	25 Contributions, gifts, grants paid	1,258,871			1,558,870
	26 Total expenses and disbursements. Add lines 24 and 25	2,584,852	42,957		2,822,622
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,593,006			
	b Net investment income (if negative, enter -0-)		806,405		
	c Adjusted net income (if negative, enter -0-)				



For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	671,021	192,233	192,233
	2	Savings and temporary cash investments			
	3	Accounts receivable  1,144,056			
		Less allowance for doubtful accounts  _____	24,556	1,144,056	1,144,056
	4	Pledges receivable  _____			
		Less allowance for doubtful accounts  _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)  _____			
		Less allowance for doubtful accounts  _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	51,626		
	10a	Investments—U S and state government obligations (attach schedule)	1,147,696 	753,445	766,429
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).	679,756 	679,756	728,756
	11	Investments—land, buildings, and equipment basis  _____			
		Less accumulated depreciation (attach schedule)  _____			
Liabilities	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	8,364,980 	6,254,309	6,305,706
	14	Land, buildings, and equipment basis  159,765			
		Less accumulated depreciation (attach schedule)  78,096	57,827 	81,669	81,669
	15	Other assets (describe  _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,997,462	9,105,468	9,218,849
	17	Accounts payable and accrued expenses	1,264	2,276	
	18	Grants payable	300,000		
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe  _____)			
	23	Total liabilities (add lines 17 through 22)	301,264	2,276	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here  <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here  <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	10,696,198	9,103,192	
	30	Total net assets or fund balances (see page 17 of the instructions)	10,696,198	9,103,192	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	10,997,462	9,105,468	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	10,696,198
2	Enter amount from Part I, line 27a	2	-1,593,006
3	Other increases not included in line 2 (itemize)  _____	3	0
4	Add lines 1, 2, and 3	4	9,103,192
5	Decreases not included in line 2 (itemize)  _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,103,192

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	578,218
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,283,688	11,817,753	0 108624
2009	1,328,990	11,213,687	0 118515
2008	1,070,024	17,812,563	0 060071
2007	410,000	11,128,572	0 036842
2006			

2	Total of line 1, column (d).	2	0 324052
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 081013
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	10,323,075
5	Multiply line 4 by line 3.	5	836,303
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,064
7	Add lines 5 and 6.	7	844,367
8	Enter qualifying distributions from Part XII, line 4.	8	2,822,622

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	8,064
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	8,064
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	8,064
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,999	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	13,000	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	17,999
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	9,935
11		Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/> 9,935	Refunded <input type="checkbox"/>	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> DC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.FLAMBOYANFOUNDATION.ORG	13	Yes	
14	The books are in care of THE ORGANIZATION Telephone no (202) 315-2405 Located at 1730 MASSACHUSETTS AVENUE NW WASHINGTON DC ZIP +4 20036			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

Yes

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes

No

5b

Yes

6b

No

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HELEN D WESTMORELAND 1730 MASSACHUSETTS AVE NW WASHINGTON,DC 20036	DIR PROGRAM QUALITY 40 00	73,500	0	0
YOLANDA M CABASSA 1730 MASSACHUSETTS AVE NW WASHINGTON,DC 20036	PROGRAMS DIRECTOR 40 00	69,654	0	0
LELA P SPIELBERG 1730 MASSACHUSETTS AVE NW WASHINGTON,DC 20036	MGR PROFESS'L DEV 40 00	56,375	0	0

Total number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GLOVER PARK GROUP LLC	COMMUNICATIONS	97,103
1025 F STREET NW WASHINGTON,DC 20004		
Total number of others receiving over \$50,000 for professional services.		0


Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1FAMILY ENGAGEMENT TEACHING FELLOWSHIPS - SCHOLARSHIPS TO TEACHERS IN DISTRICT OF COLUMBIA PUBLIC AND CHARTER SCHOOLS TO SUPPORT COLLABORATION BETWEEN FAMILIES AND SCHOOLS TO DRIVE STUDENT ACHIEVEMENT	21,100
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		
2		
All other program-related investments See page 24 of the instructions		
3		
Total. Add lines 1 through 3. 		0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,545,792
b	Average of monthly cash balances.	1b	367,894
c	Fair market value of all other assets (see page 24 of the instructions).	1c	566,593
d	Total (add lines 1a, b, and c).	1d	10,480,279
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,480,279
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	157,204
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,323,075
6	Minimum investment return. Enter 5% of line 5.	6	516,154

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	516,154
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	8,064
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	19,093
c	Add lines 2a and 2b.	2c	27,157
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	488,997
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	488,997
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	488,997

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,822,622
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,822,622
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	8,064
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,814,558
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					488,997
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only.				0	
b Total for prior years 20____, 20____, 20____			0		
3 Excess distributions carryover, if any, to 2011					
a From 2006.					
b From 2007.					
c From 2008.					44,642
d From 2009.					775,912
e From 2010.					699,002
f Total of lines 3a through e.		1,519,556			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 2,822,622					
a Applied to 2010, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2011 distributable amount.					488,997
e Remaining amount distributed out of corpus		2,333,625			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,853,181			
b Prior years' undistributed income Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).		0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).		0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.		3,853,181			
10 Analysis of line 9					
a Excess from 2007. . . .					
b Excess from 2008. . . .					44,642
c Excess from 2009. . . .					775,912
d Excess from 2010. . . .					699,002
e Excess from 2011. . . .					2,333,625

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

LELA SPIELBERG
1730 MASSACHUSETTS AVE NW
WASHINGTON, DC 20036
(202) 315-2405

b

The form in which applications should be submitted and information and materials they should include

APPLICATION FORM IS AVAIABLE ON WEB SITE ALONG WITH ALL FILING REQUIREMENTS

c

Any submission deadlines

APRIL (CONFIRM DEADLINE ON WEBSITE)

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AVAILABLE ONLY TO MIDDLE & HIGH SCHOOL TEACHERS IN DISTRICT OF COLUMBIA PUBLIC AND PUBLIC CHARTER SCHOOLS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> See Additional Data TableSee Additional Data Table				
<div>Total</div>			<div>3a</div>	1,258,871
<div>b Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	129,795	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory	900099	93,135	18	578,218	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
	PERCEVAL INVESTMENT	900099	-1,421	01	1,960	
11	Other revenue a PARTNERS LP					
b	VITTORIA OFFSHORE FUND LTD	900099		01	139,389	
c	MISCELLANEOUS REVENUE					770
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .		91,714		849,362	770
13	Total. Add line 12, columns (b), (d), and (e).			13		941,846





[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.			No
(2) Other assets.			No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.			No
(2) Purchases of assets from a noncharitable exempt organization.			No
(3) Rental of facilities, equipment, or other assets.			No
(4) Reimbursement arrangements.			No
(5) Loans or loan guarantees.			No
(6) Performance of services or membership or fundraising solicitations.			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization		(b) Type of organization		(c) Description of relationship	
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge					
*****		2012-11-06		*****	
Signature of officer or trustee		Date		Title	
Sign Here Paid Preparer's Use Only	Preparer's Signature  HOLLY CAPORALE		Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00235685
	Firm's name  DROLET & ASSOCIATES PLLC			Firm's EIN  52-2057543	
	1901 L STREET NW 250				
	Firm's address  WASHINGTON, DC 20036			Phone no (202) 822-0717	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization FLAMBOYAN FOUNDATION INC	Employer identification number 20-8924675
---	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization FLAMBOYAN FOUNDATION INC	Employer identification number 20-8924675
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Part I

Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	HOWARD & GERALDINE POLINGER FAMILY FOUNDATION 6630 WISCONSIN AVE CHEVY CHASE, MD 20815 	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization FLAMBOYAN FOUNDATION INC	Employer identification number 20-8924675
--	--

<div>Part II</div> <div>Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed</div>			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>

Name of organization FLAMBOYAN FOUNDATION INC	Employer identification number 20-8924675
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

VADIM NIKITINE
KRISTIN EHRCOOD

Additional Data

Software ID:
Software Version:
EIN: 20-8924675
Name: FLAMBOYAN FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
75000 FEDERAL FARM CREDIT BANK		2010-12-09	2011-09-01
100000 FEDERAL HOME LOAN BANL		2010-12-08	2011-03-28
392 427 SHS GATEWAY FUND			2011-11-14
9906 595 SHS THIRD AVENUE FOCUSED			2011-02-14
3927 73 SHS GATEWAY FUND		2007-09-19	2011-08-05
3894 081 SHS GATEAY FUND		2007-09-19	2011-09-20
4114 42 SHS GATEWAY FUND		2007-09-19	2011-09-21
11587 213 SHS GATEWAY FUND			2011-11-14
1340 SHS JP MORGAN ALERIAN MLP		2010-11-19	2011-12-12
660 SHS JP MORGAN ALERIAN MLP	P	2010-11-19	2011-12-21
790 SHS SPDR TRUST UNIT SER 1		2008-05-29	2011-11-11
610 SHS SPDR TRUST UNIT SER 1			2011-12-21
640 SHS MIDCAP SPDR TRUST SER 1			2011-12-21
12198 904 SHS THIRD AVE FOCUSED			2011-02-14
100000 USA TREASURY BOND INFLATION PROTECTION		2008-09-10	2011-09-01
75000 USA TREASURY BOND INFLATION PROTECTION		2009-10-30	2011-09-21
18604 651 SHS VANGUARD SHORT TERM CORP FUND			2011-07-07
22936 427 SHS VANGUARD SHORT TERM CORP			2011-08-02
PLEIADES OFFSHORE FUND LTD (PASSTHROUGH)	P		
VITTORIA OFFSHORE FUND LTS (PASSTHROUGH)	P		
PERCEVAL INVESTMENT PARTNERS LP	P		
PERCEVAL INVESTMENT PARTNERS LP	P		
PERCEVAL INVESTMENT PARTNERS LP (1256 CONTRACT)	P		
PERCEVAL INVESTMENT PARTNERS LP (1256 CONTRACT)	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
79,236		78,416	820
100,000		100,000	0
10,238		10,224	14
114,619		105,605	9,014
100,000		112,919	-12,919
100,000		111,952	-11,952
105,000		118,286	-13,286
302,310		286,583	15,727
49,824		48,402	1,422
24,965		23,840	1,125
99,822		110,212	-10,390
74,959		83,055	-8,096
99,807		97,688	2,119
141,141		126,511	14,630
131,022		123,772	7,250
96,163		88,335	7,828
200,000		197,298	2,702
247,713		243,125	4,588
129,694			129,694
417,846			417,846
25,256			25,256
		6,145	-6,145
		140	-140
		94	-94
1,205			1,205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			820
			0
			14
			9,014
			-12,919
			-11,952
			-13,286
			15,727
			1,422
			1,125
			-10,390
			-8,096
			2,119
			14,630
			7,250
			7,828
			2,702
			4,588
			129,694
			417,846
			25,256
			-6,145
			-140
			-94
			1,205


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VADIM NIKITINE	TREASURER 8 00	0	0	0
1730 MASSACHUSETTS AVENUE WASHINGTON,DC 20036				
KRISTIN EHRCOOD	PRESIDENT 40 00	0	0	0
1730 MASSACHUSETTS AVENUE WASHINGTON,DC 20036				
REA CAREY	SECRETARY 2 00	0	0	0
1730 MASSACHUSETTS AVENUE WASHINGTON,DC 20036				
SUSAN STEVENSON	EXECUTIVE DIRECTOR - DC 40 00	184,745	0	4,680
1730 MASSACHUSETTS AVENUE WASHINGTON,DC 20036				
GUIOMAR GARCIA GUERRA	EXECUTIVE DIRECTOR - PR 40 00	118,219	0	6,450
PO BOX 16699 SAN JUAN,PR 00908				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DC PUBLIC EDUCATION FUND 1534 14TH STREET NW WASHINGTON,DC 20005	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	84,000
DC SCHOOL REFORM NOW1730 MASSACHUSETTS AVENUE NW WASHINGTON,DC 20036	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	50,000
	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	50,000
RARE1840 WILSON BLVD SUITE 204 ARLINGTON,VA 22201	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	150,000
SAPIENTIS INC800 R H TODD AVENUE PAD 18 COMMERCIAL 1 SAN JUAN,PUERTO RICO 00907-4830 RQ	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	100,000
STAND FOR CHILDREN LEADERSHIP CENTER516 SE MORRISON STREET 420 PORTLAND,OR 972142327	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	150,000
TEACH FOR AMERICA315 WEST 36TH STREET 7TH FLOOR NEWYORK,NY 10018	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	150,000
TEACHING FOR CHANGEPO BOX 73038 WASHINGTON,DC 20056	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	7,500
TCM COMMUNITY BUILDER'S FOUNDATIONPO BOX 92762 WASHINGTON,DC 20090	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	5,000
WASHINGTON GRANTMAKERS 1400 16TH STREET NW SUITE 740 WASHINGTON,DC 20036	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	500
TIDESPO BOX 29903 SAN FRANCISCO,CA 941290903	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	253,949
ACADEMIC DEVELOPMENT INSTITUTE121 N KICKAPOO LINCOLN,IL 62656	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	11,850
ALLISON KARSH1000 NEW JERSEY AVE SE 319 WASHINGTON,DC 20003	N/A	N/A	TEACHING FELLOWSHIP	2,000
AMBER NICOLE SMITH222 10TH ST SE APT B WASHINGTON,DC 20003	N/A	N/A	TEACHING FELLOWSHIP	500
ARIA MICHAL KIRKLAND-HARRIS 250 S WHITING ST APT 208 ALEXANDRIA,VA 22304	N/A	N/A	TEACHING FELLOWSHIP	500
BENJAMIN C SANDS JR2725 ASHMONT TERRACE SILVER SPRINGS,MD 20906	N/A	N/A	TEACHING FELLOWSHIP	500
BEVERLY GALLOWAY4910 7TH ST NE WASHINGTON,DC 20017	N/A	N/A	TEACHING FELLOWSHIP	500
CATHERINE CHU1608 5TH ST NW WASHINGTON,DC 20001	N/A	N/A	TEACHING FELLOWSHIP	2,050
DANETTE DICKS3829 MILAN DRIVE ALEXANDRIA,VA 22305	N/A	N/A	TEACHING FELLOWSHIP	2,000
DAUGHN MCNEIL569 WILSON BRIDGE DR2 OXON HILL,MD 20745	N/A	N/A	TEACHING FELLOWSHIP	500
JESSICA HALL51 T ST NE WASHINGTON,DC 20002	N/A	N/A	TEACHING FELLOWSHIP	2,000
LAUREN HORN509 15TH ST SE WASHINGTON,DC 20003	N/A	N/A	TEACHING FELLOWSHIP	2,000
MARCELLO SGAMBELLURI1460 4TH ST SW WASHINGTON,DC 20024	N/A	N/A	TEACHING FELLOWSHIP	2,050
NORMA BRYANT1215 EAST WEST HIGHWAY 311 SILVER SPRINGS,MD 20910	N/A	N/A	TEACHING FELLOWSHIP	2,000
SCOTT HARDING22 SOUTH OLD GLEBE RD 8 ARLINGTON,VA 22204	N/A	N/A	TEACHING FELLOWSHIP	2,000
SETH BRECHER1830 17TH ST NW APT 606 WASHINGTON,DC 20009	N/A	N/A	TEACHING FELLOWSHIP	2,000
SHONTE TULLOS3318 PARKFORD MANOR TERRACE APT G SILVER SPRINGS,MD 20904	N/A	N/A	TEACHING FELLOWSHIP	500
PARENTTEACHER HOME VISIT PROJECT5735 47TH AVENUE 236 SACRAMENTO,CA 95824	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	30,200
SCHOLAR ACADEMIES1701 MARKET ST PHILADELPHIA,PA 19103	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	10,000
ELSIE WHITLOW STOKES CHARTER SCHOOL3700 OAKVIEW TERRACE NE WASHINGTON,DC 20017	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	17,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OYSTER COMMUNITY COUNCIL 2801 CALVERT ST NW WASHINGTON,DC 20008	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	19,954
THE ACHIEVEMENT NETWORK225 FRIEND ST STE 704 BOSTON,MA 02114	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	15,000
MID-ATLANTIC EQUITY CONSORTIUM5272 RIVER RD STE 340 BETHESDA,MD 20816	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	33,000
YOUNG EDUCATION PROFESSIONALS OF DC1500 MASSACHUSETTS AVE NW 751 WASHINGTON,DC 20005	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	3,038
PRENSA COMUNITARIACALLE CANALS 270 SANTURCE,PR 00910	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	7,500
MUSEUM CULINARY GROUP AVENIDA DE DIEGO 299 SANTURCE,PR 00909	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	2,943
EL HAYNES PUBLIC CHARTER SCHOOL3600 GEORGIA AVE NW WASHINGTON,DC 20010	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	20,000
FONDOS UNIDOS DE PR INCPO BOX 191914 SAN JUAN,PR 00919	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	35,387
ACHIEVEMENT PREPARATORY ACADEMY908 WAHLER PLACE SE 2ND FLR WASHINGTON,DC 20032	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	10,000
HYDE LEADERSHIP PUBLIC CHARTER SCHOOL1800 PERRY ST NE WASHINGTON,DC 20018	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	10,000
WASHINGTON MIDDLE SCHOOL FOR GIRLS1901 MISSISSIPPI AVE SE WASHINGTON,DC 20020	N/A	501(C)(3) CHARITY	GENERAL SUPPORT	10,000
Total  3a				1,258,871

TY 2011 Accounting Fees Schedule

Name: FLAMBOYAN FOUNDATION INC

EIN: 20-8924675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	17,375	0		17,375

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: FLAMBOYAN FOUNDATION INC
EIN: 20-8924675

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER & EQUIPMENT	2007-10-31	1,885	1,498	200DB	5 0000000000000	258	0		
OFFICE FURNITURE	2008-05-02	2,961	833	200DB	7 0000000000000	185	0		
OFFICE FURNITURE	2008-07-23	692	194	200DB	7 0000000000000	43	0		
OFFICE FURNITURE	2008-07-25	3,177	894	200DB	7 0000000000000	198	0		
LA CASA DEL AIRE A/C NESTO	2008-04-01	3,206	1,141	200DB	5 0000000000000	185	0		
LHI-OFFICE BUILDOUT	2008-04-02	16,474	1,510	SL	15 0000000000000	549	0		
LA CASA DEL AIRE A/C LHI	2008-04-22	3,305	1,177	200DB	5 0000000000000	190	0		
LHI-ELECTRIC WORK	2008-04-30	4,000	367	SL	15 0000000000000	133	0		
LHI-CONSTRUCTION & LABOR	2008-06-24	928	85	SL	15 0000000000000	31	0		
LHI-OFFICE BUILDOUT	2008-09-09	27,431	2,515	SL	15 0000000000000	914	0		
PC SOFTWARE	2008-11-13	666	237	200DB	5 0000000000000	38	0		
PC SOFTWARE	2008-12-31	3,000	1,068	200DB	5 0000000000000	173	0		
COMPUTER	2008-04-22	1,921	684	200DB	5 0000000000000	110	0		
OFFICE FURNITURE	2008-07-23	736	262	200DB	5 0000000000000	42	0		
OFFICE FURNITURE	2008-07-22	2,580	918	200DB	5 0000000000000	149	0		
OFFICE FURNITURE	2008-07-31	1,361	485	200DB	5 0000000000000	78	0		
LHI-SYSTEM	2008-04-01	1,400	498	200DB	5 0000000000000	81	0		
DELL COMPUTER	2009-03-04	1,871	686	SL	5 0000000000000	374	0		
DELL COMPUTER	2009-07-31	1,737	492	SL	5 0000000000000	347	0		
COPIER	2009-09-01	7,255	1,935	SL	5 0000000000000	1,451	0		
MAC BOOK PRO	2009-12-06	2,136	463	SL	5 0000000000000	427	0		
6 ALERO CHAIRS - HIGH BACK	2009-09-30	3,115	556	SL	7 0000000000000	445	0		
DESK FROM MIKE RYAN FURNITURE	2009-09-30	7,431	1,327	SL	7 0000000000000	1,062	0		
DESK FROM MIKE RYAN FURNITURE	2009-09-30	7,192	1,284	SL	7 0000000000000	1,027	0		
2 BASE PEDESTALS FOR DESK	2009-11-30	2,150	333	SL	7 0000000000000	307	0		
4 OSP MOBILE PEDESTAL CHAIR	2009-09-30	699	125	SL	7 0000000000000	100	0		
23" ROUND COCKTAIL TABLE	2009-09-30	800	143	SL	7 0000000000000	114	0		
MARBLE DESK TOP	2009-12-31	1,236	177	SL	7 0000000000000	177	0		
2 ANTHROPOLOGIE CHAIRS	2009-09-30	3,065	547	SL	7 0000000000000	438	0		
DELL LATITUDE E5400	2010-01-11	709	142	SL	5 0000000000000	142	0		
DELL COMPUTER	2010-05-04	839	112	SL	5 0000000000000	168	0		
DEFIBRILATOR	2010-05-07	1,704	227	SL	5 0000000000000	341	0		
DELL LATITUDE E5410 LAPTOP	2011-02-12	1,563		SL	5 0000000000000	287	0		
LAPTOP E4310	2011-04-01	1,599		SL	5 0000000000000	240	0		
DESKTOP COMPUTER	2011-05-03	1,100		SL	5 0000000000000	147	0		
LENOVO LAPTOP & DOCKING STATION	2011-08-03	1,432		SL	5 0000000000000	119	0		
IMAC COMPUTER	2011-10-18	1,795		SL	5 0000000000000	60	0		
CARPETING	2011-12-19	3,173		SL	7 0000000000000	0	0		
5 SHORETEL TELEPHONES	2011-08-19	3,976		SL	5 0000000000000	265	0		
WEBSITE DESIGN	2011-04-01	27,465		SL	3 0000000000000	6,866	0		

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TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: FLAMBOYAN FOUNDATION INC

EIN: 20-8924675

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PERCEVAL INVESTMENT PARTNERS		PURCHASED			83,904			0	83,904	
PERCEVAL INVESTMENT PARTNERS		PURCHASED			9,231			0	9,231	

**TY 2011 Investments Corporate
Bonds Schedule**

Name: FLAMBOYAN FOUNDATION INC
EIN: 20-8924675

Name of Bond	End of Year Book Value	End of Year Fair Market Value
HAWTHORN - FIXED INCOME CORPORATE	679,756	728,756

TY 2011 Investments Government Obligations Schedule

Name: FLAMBOYAN FOUNDATION INC

EIN: 20-8924675

**US Government Securities - End of
Year Book Value:**

0

**US Government Securities - End of
Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

753,445

**State & Local Government
Securities - End of Year Fair
Market Value:**

766,429

TY 2011 Investments - Other Schedule**Name:** FLAMBOYAN FOUNDATION INC**EIN:** 20-8924675

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HAWTHORN - EQUITY FUNDS	AT COST	1,473,672	1,545,506
PERCEVAL - ALTERNATIVE INVESTMENT	AT COST	784,851	844,225
PLEIADES - ALTERNATIVE INVESTMENT	AT COST	1,362,257	1,355,881
VITTORIA - ALTERNATIVE INVESTMENT	AT COST	2,633,529	2,560,094

TY 2011 Land, Etc. Schedule

Name: FLAMBOYAN FOUNDATION INC
 EIN: 20-8924675

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER & EQUIPMENT	1,885	1,756	129	
OFFICE FURNITURE	2,961	2,499	462	
OFFICE FURNITURE	692	583	109	
OFFICE FURNITURE	3,177	2,681	496	
LA CASA DEL AIRE A/C NESTO	3,206	2,929	277	
LHI-OFFICE BUILDOUT	16,474	10,296	6,178	
LA CASA DEL AIRE A/C LHI	3,305	3,019	286	
LHI-ELECTRIC WORK	4,000	2,500	1,500	
LHI-CONSTRUCTION & LABOR	928	580	348	
LHI-OFFICE BUILDOUT	27,431	17,145	10,286	
PC SOFTWARE	666	608	58	
PC SOFTWARE	3,000	2,741	259	
COMPUTER	1,921	1,755	166	
OFFICE FURNITURE	736	672	64	
OFFICE FURNITURE	2,580	2,357	223	
OFFICE FURNITURE	1,361	1,243	118	
LHI-SYSTEM	1,400	1,279	121	
DELL COMPUTER	1,871	1,060	811	
DELL COMPUTER	1,737	839	898	
COPIER	7,255	3,386	3,869	
MAC BOOK PRO	2,136	890	1,246	
6 ALERO CHAIRS - HIGH BACK	3,115	1,001	2,114	
DESK FROM MIKE RYAN FURNITURE	7,431	2,389	5,042	
DESK FROM MIKE RYAN FURNITURE	7,192	2,311	4,881	
2 BASE PEDESTALS FOR DESK	2,150	640	1,510	
4 OSP MOBILE PEDESTAL CHAIR	699	225	474	
23" ROUND COCKTAIL TABLE	800	257	543	
MARBLE DESK TOP	1,236	354	882	
2 ANTHROPOLOGIE CHAIRS	3,065	985	2,080	
DELL LATITUDE E5400	709	284	425	
DELL COMPUTER	839	280	559	
DEFIBRILATOR	1,704	568	1,136	
DELL LATITUDE E5410 LAPTOP	1,563	287	1,276	
LAPTOP E4310	1,599	240	1,359	
DESKTOP COMPUTER	1,100	147	953	
LENOVO LAPTOP & DOCKING STATION	1,432	119	1,313	
IMAC COMPUTER	1,795	60	1,735	
CARPETING	3,173	0	3,173	
5 SHORETEL TELEPHONES	3,976	265	3,711	
WEBSITE DESIGN	27,465	6,866	20,599	

TY 2011 Legal Fees Schedule

Name: FLAMBOYAN FOUNDATION INC

EIN: 20-8924675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	3,411	0		3,411

TY 2011 Other Expenses Schedule

Name: FLAMBOYAN FOUNDATION INC

EIN: 20-8924675

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UTILITIES	4,601	0		4,601
PAYROLL ADMIN FEES	2,337	0		2,337
OFFICE EXPENSE	96,175	0		95,167
MEALS & ENTERTAINMENT	19,886	0		19,886
BANK & CREDIT CARD FEES	1,720	0		1,720
NETWORK BUILDING EXPENSE	15,919	0		15,919
REPAIRS & MAINTENANCE	15,541	0		15,541
MANAGEMENT FEES	32,500	0		32,500
PARTNERSHIP PASS THROUGH PORTFOLIO DEDUCTIONS	14,581	14,578		0
INSURANCE	28,410	0		28,410
PROMOTIONAL MATERIALS	28,141	0		28,141
LICENSE, TAXES & FEES	6,627	0		6,627
POSTAGE & DELIVERY	928	0		928
DUES & SUBSCRIPTIONS	5,806	0		5,806
PROFESSIONAL DEVELOPMENT	4,657	0		4,657
RESEARCH STUDIES	3,625	0		3,625
WEBSITE MAINTENANCE	2,234	0		2,234
MEMBERSHIP FEES	2,000	0		2,000
PERCEVAL INVESTMENT PARTNERS - SEC 1231 LOSS	2	2		0

TY 2011 Other Income Schedule**Name:** FLAMBOYAN FOUNDATION INC**EIN:** 20-8924675

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PERCEVAL INVESTMENT PARTNERS LP	539	1,960	539
VITTORIA OFFSHORE FUND LTD	139,389	139,389	139,389
MISCELLANEOUS REVENUE	770		770

TY 2011 Other Professional Fees Schedule**Name:** FLAMBOYAN FOUNDATION INC**EIN:** 20-8924675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANTS	217,474	0		217,474
INVESTMENT MANAGEMENT FEES	28,377	28,377		0

TY 2011 Taxes Schedule**Name:** FLAMBOYAN FOUNDATION INC**EIN:** 20-8924675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	48,565	0		48,565
FOREIGN TAXES PAID	68	0		68