Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: MEIER FAMILY FOUNDATION NP PCIAA R56863005

A Employer identification number: 20-8762273

Number and street (or P O box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): (866) 888-5157

City or town, state, and ZIP code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply:
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 5,566,768.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	140,247.	140,086.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	168,169.			
b	Gross sales price for all assets on line 6a 1,028,270.				
7	Capital gain net income (from Part IV, line 2)		168,169.		
8	Net short-term capital gain				
9	Income modifications				
10 a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)		478.		STMT 1
12	**Total.** Add lines 1 through 11	308,416.	308,733.		
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	18,679.	17,694.	NONE	985.
c	Other professional fees (attach schedule) STMT 3	14,845.	11,134.		3,711.
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 4	4,138.	381.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 5	470.			470.
24	**Total operating and administrative expenses.** Add lines 13 through 23	38,132.	29,209.	NONE	5,166.
25	Contributions, gifts, grants paid	297,750.			297,750.
26	**Total expenses and disbursements** Add lines 24 and 25	335,882.	29,209.	NONE	302,916.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-27,466.			
b	**Net investment income** (if negative, enter -0-)		279,524.		
c	**Adjusted net income** (if negative, enter -0-)				

Revenue

Operating and Administrative Expenses

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365
NOV 1 3 2012
IRS-OSC
OGDEN, UT

SCANNED NOV 1 5 2012

P 4

		Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	69,934.	125,604.	125,604.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	3,726,360.	3,650,054.	4,596,933.
	c	Investments - corporate bonds (attach schedule)	836,676.	723,101.	722,637.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)		109,698.	121,594.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	4,632,970.	4,608,457.	5,566,768.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	22,514.		
	23	**Total liabilities** (add lines 17 through 22)	22,514.		
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	4,610,456.	4,608,457.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,610,456.	4,608,457.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,632,970.	4,608,457.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,610,456.
2	Enter amount from Part I, line 27a	2	-27,466.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	25,467.
4	Add lines 1, 2, and 3	4	4,608,457.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,608,457.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,020,265.		860,101.	160,164.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				160,164.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 168,169.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	277,476.	5,922,155.	0.046854
2009	227,501.	5,475,243.	0.041551
2008	53,336.	3,513,979.	0.015178
2007	NONE	502,227.	NONE
2006	NONE	NONE	NONE

2	Total of line 1, column (d) . . .	2	0.103583
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.020717
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 . . .	4	5,590,998.
5	Multiply line 4 by line 3 . . .	5	115,829.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	2,795.
7	Add lines 5 and 6 . . .	7	118,624.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	302,916.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	2,795.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	2,795.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,795.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,200.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	7,600.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	9,800.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . . ▶			10	7,005.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 2,796. **Refunded** ▶			11	4,209.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶$ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JP MORGAN CHASE BANK N.A. Telephone no ▶ (866)888-5157

Located at ▶ 10 SOUTH DEARBORN STREET, CHICAGO, IL ZIP + 4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 9		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,504,444.
b	Average of monthly cash balances	1b	171,696.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	5,676,140.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,676,140.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	85,142.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,590,998.
6	**Minimum investment return.** Enter 5% of line 5	6	279,550.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	279,550.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,795.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,795.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	276,755.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	276,755.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	276,755.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	302,916.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	302,916.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,795.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	300,121.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					276,755.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				285,860.	
b Total for prior years 20_____, 20_____, 20_____			NONE		
3 Excess distributions carryover, if any, to 2011:					
a From 2006	NONE				
b From 2007	NONE				
c From 2008	NONE				
d From 2009	NONE				
e From 2010	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 302,916.					
a Applied to 2010, but not more than line 2a				285,860.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2011 distributable amount					17,056.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		NONE			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					259,699.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9					
a Excess from 2007	NONE				
b Excess from 2008	NONE				
c Excess from 2009	NONE				
d Excess from 2010	NONE				
e Excess from 2011	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 19				
Total . . . . ▶ **3a**				297,750.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue·					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	140,247.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	168,169.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				308,416.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 308,416.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ 11/8/2012 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Valerie T. Moore	Valerie T Moore			P01389996

Firm's name ▶ JPMORGAN CHASE BANK, NA

Firm's EIN ▶ 13-4994650

Firm's address ▶ 10 S DEARBORN IL1-0117
CHICAGO, IL 60603

Phone no

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
POWERSHARES DB			478.
	TOTALS		478.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	985.			985.
PARAMETRIC PORTFOLIO ASSOCIATE	17,694.	17,694.		
TOTALS	18,679.	17,694.	NONE	985.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
JPMORGAN CUSTODY/ INVESTMENT F	14,845.	11,134.	3,711.
TOTALS	14,845.	11,134.	3,711.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	2,657.	
FEDERAL ESTIMATES - PRINCIPAL	1,100.	
FOREIGN TAXES ON QUALIFIED FOR	328.	328.
FOREIGN TAXES ON NONQUALIFIED	53.	53.
TOTALS	4,138.	381.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
DELAWARE AG-STATE FILING FEES	100.	100.
REGISTERED AGENT FEE	370.	370.
TOTALS	470.	470.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
PRIOR PERIOD COST ADJUSTMENT		25,467.
	TOTAL	25,467.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==

OFFICER NAME:
ARLENE MEIER
ADDRESS:
10 SOUTH DEARBORN STREET
CHICAGO, IL 60603
TITLE:
PRESIDENT, DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
MARSHALL MEIER
ADDRESS:
10 SOUTH DEARBORN STREET
CHICAGO, IL 60603
TITLE:
VICE PRESIDENT, DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

EMPLOYEE NAME:
NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
===

NAME:
NONE

STATEMENT 9

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
CHILDREN'S HOSPITAL & HEALTH
SYSTEM, INC
ADDRESS:
P.O. BOX 1997
MILWAUKEE, WI 53201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
WEST TOWER EXPANSION PROJECT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
OCONOMOWOC MEMORIAL HOSPITAL
FOUNDATION, INC.
ADDRESS:
791 SUMMIT AVE
OCONOMOWOC, WI 53066
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
AMERICAN CANCER SOCIETY, INC
ADDRESS:
N19W24350 RIVERWOOD DR
WAUKESHA, WI 53188
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT-CANCER WALK
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
GUNDERSEN LUTHERN MEDICAL FOUNDATION
ADDRESS:
1836 SOUTH AVE
LACROSSE, WI 54601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 87,500.

RECIPIENT NAME:
UNITED WAY OF GREATER TOCQUEVELLE SOCIETY
ADDRESS:
225 W VINE STREET
MILWAUKEE, WI 53212
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
HEIFER INTERNATIONAL
ADDRESS:
P.O. 727
LITTLE ROCK, AR 72203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,250.

STATEMENT 11

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
UNITED WAY OF WAUKESHA COUNTY
ADDRESS:
P O BOX 1041
WAUKESHA, WI 53187
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY

AMOUNT OF GRANT PAID	10,000.

RECIPIENT NAME:
FOOD PANTRY OF WAUKESHA
COUNTY
ADDRESS:
215 W NORTH STREET
WAUKESHA, WI 53188
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY

AMOUNT OF GRANT PAID	5,000.

RECIPIENT NAME:
HUNGER TASK FORCE
ADDRESS:
201 S HAWLEY CT
MILWAUKEE, WI 53214
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY

AMOUNT OF GRANT PAID	5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
HEBRON HOUSE OF
HOSPITALITY INC
ADDRESS:
1601 E RCINE AVE
WAUKESHA, WI 53186
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
OCONOMOWOC FOOD PANTRY
ADDRESS:
N359 N5848 BROWN STREET
OCONOMOWOC, WI 53066
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
JDRF SOUTHEASTERN WISCONSIN
ADDRESS:
3333 N MAYFAIR ROAD
WAUWATOSA, WI 53222
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

STATEMENT 13

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SALVATION ARMY
ADDRESS:
11315 WATERTOWN PLANK ROAD
WAUWATOSA, WI 53226
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
AMERICAN LUNG ASSOCIATION
IN WISCONSIN
ADDRESS:
13100 W LISBON AVE
BROOKFIELD, WI 53005
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
RONALD MCDONALD HOUSE
ADDRESS:
8948 WATERTOWN PLANK RD
WAUWATOSA, WI 53226
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WAUKESHA COUNTY COMMUNITY FOUNDATION
ADDRESS:
2727 N GRANDVIEW BLVD
WAUKESHA, WI 53188
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
DOCTORS WITHOUT BORDERS
ADDRESS:
P.O. BOX 5030
HAGERSTOWN, MD 21741
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
AMERICAN RED CROSS
ADDRESS:
2600 W WISCONSIN AVE
MILWAUKEE, WI 53226
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
MARCH OF DIMES
ADDRESS:
1275 MAMARONECK AVE
WHITE PLAINS, NY 10605
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
USO- UNITED SERVICE
ORGANIZATION INC
ADDRESS:
2111 WILSON BLVD STE 1200
ARLINGTON, VA 22201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
NO KID HUNGRY
ADDRESS:
1730 M STREET NW- SUITE 700
WASHINGTON, DC 20036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
ORGANIC SOUP KITCHEN
ADDRESS:
315 MEIGS RD STE A
SANTA BARBARA, CA 93109
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
THE SMILE TRAIN
ADDRESS:
41 MADISON AVE 2801
NEW YORK, NY 10010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
BLOOD CENTER OF WISCONSIN
ADDRESS:
9000 W WISCONSIN AVE
WAUWATOSA, WI 53226
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
TOYS FOR TOTS
ADDRESS:
18251 QUANTICO GATEWAY DR
TRIANGLE, VA 22172
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
SPECIAL OLYMPICS
WISCONSIN
ADDRESS:
5900 MONONA DRIVE STE 301
MADISON, WI 53716
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
HABITAT FOR HUMANITY
ADDRESS:
234 MAIN ST
WAUKESHA, WI 53186
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ST JOSEPH'S COMMUNITY
FOUNDATION
ADDRESS:
3232 PLEASNAT VALLEY ROAD
WEST BEND, WI 53095
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
WOMEN'S CENTER
ADDRESS:
505 N EAST AVE
WAUKESHA, WI 53186
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
MEIER FAMILY FOUNDATION
C/O ARLENE MEIER & MARSHALL MEIER
ADDRESS:
N53W34378 ROAD Q
OKAUCHEE, WI 53069-9721

TOTAL GRANTS PAID: 297,750.

STATEMENT 19

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2011

Name of estate or trust: MEIER FAMILY FOUNDATION NP PCIAA R56863005

Employer identification number: 20-8762273

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	87,891.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	87,891.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS					8,005.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	72,273.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	80,278.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041 **Schedule D (Form 1041) 2011**

JSA
1F1210 2 000

Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			87,891.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			80,278.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			1,186.
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			168,169.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:

a The loss on line 15, column (3) **or** b $3,000 . . . 16 (   )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if·*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . 17

18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero . . . 18

19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . 19

20 Add lines 18 and 19 . . . 20

21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . ▶ 21

22 Subtract line 21 from line 20. If zero or less, enter -0- . . . 22

23 Subtract line 22 from line 17. If zero or less, enter -0- . . . 23

24 Enter the **smaller** of the amount on line 17 or $2,300 . . . 24

25 Is the amount on line 23 equal to or more than the amount on line 24?

☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box.

☐ **No.** Enter the amount from line 23 . . . 25

26 Subtract line 25 from line 24 . . . 26

27 Are the amounts on lines 22 and 26 the same?

☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22 27

28 Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . 28

29 Subtract line 28 from line 27 . . . 29

30 Multiply line 29 by 15% (15) . . . 30

31 Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 31

32 Add lines 30 and 31 . . . 32

33 Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 33

34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . 34

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust
MEIER FAMILY FOUNDATION NP PCIAA R56863005

Employer identification number
20-8762273

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 185. KOHLS CORP	11/01/2010	01/06/2011	10,545.00	1,203.00	9,342.00
261.242 JPMORGAN INTREPID FUND	06/22/2010	01/10/2011	3,785.00	3,320.00	465.00
468.37 MANNING & NAPIER FU	01/28/2010	01/10/2011	9,096.00	7,747.00	1,349.00
210. KOHLS CORP	12/22/2010	01/18/2011	11,970.00	2,415.00	9,555.00
1667.35 HARTFORD MID CAP F	VAR	01/27/2011	38,016.00	32,504.00	5,512.00
260.221 HIGHBRIDGE DYNAMIC	05/05/2010	01/27/2011	4,952.00	3,799.00	1,153.00
2205.485 JPMORGAN INTREPID FUND	VAR	01/27/2011	32,531.00	28,053.00	4,478.00
190. POWERSHARES DB COMMOD TRACKING FUND	04/20/2010	01/27/2011	5,309.00	4,579.00	730.00
179.835 PROFESSIONALLY MAN PORTFOLIOS	01/28/2010	01/27/2011	5,003.00	4,300.00	703.00
53. SPDR TR UNIT SER 1	01/28/2010	01/27/2011	6,871.00	5,778.00	1,093.00
67. VANGUARD EMERGING MARK	09/27/2010	01/27/2011	3,197.00	3,003.00	194.00
5. KOHLS CORP	02/02/2011	03/16/2011	168.00	33.00	135.00
15. KOHLS CORP	02/02/2011	03/22/2011	502.00		502.00
147. KOHLS CORP	03/02/2011	03/28/2011	6,394.00	1,310.00	5,084.00
1. KOHLS CORP	03/02/2011	03/29/2011	44.00	7.00	37.00
42. KOHLS CORP	03/02/2011	03/31/2011	1,827.00	273.00	1,554.00
20. KOHLS CORP	03/02/2011	04/05/2011	870.00	130.00	740.00
23. KOHLS CORP	03/02/2011	04/06/2011	1,000.00	150.00	850.00
107. KOHLS CORP	03/02/2011	04/07/2011	4,654.00	696.00	3,958.00
304. SPDR TR UNIT SER 1	VAR	04/11/2011	40,483.00	33,937.00	6,546.00
170. KOHLS CORP	03/09/2011	04/13/2011	11,390.00	2,465.00	8,925.00
4446.766 GOLDMAN SACHS TRU	09/27/2010	04/14/2011	33,039.00	31,883.00	1,156.00
225. KOHLS CORP	02/24/2011	04/25/2011	15,637.00	1,463.00	14,174.00
1171.517 ARBITRAGE FUNDS -	09/27/2010	05/11/2011	15,136.00	15,335.00	-199.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2011**

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: MEIER FAMILY FOUNDATION NP PCIAA R56863005

Employer identification number: 20-8762273

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 608.724 JPMORGAN TR I MKT	VAR	05/11/2011	9,277.00	9,400.00	-123.00
265. KOHLS CORP	04/27/2011	06/03/2011	14,442.00	3,048.00	11,394.00
126.977 RIDGEWORTH SEIX FL FD I*	04/14/2011	06/09/2011	1,138.00	1,147.00	-9.00
34.197 T ROWE PRICE OVERSE FUND	02/16/2011	06/09/2011	302.00	301.00	1.00
256.255 JPMORGAN REALTY IN	09/27/2010	06/09/2011	2,637.00	2,278.00	359.00
4. ISHARES BARCLAYS TIPS B	08/09/2010	07/13/2011	449.00	428.00	21.00
194. ISHARES TR S & P MIDC FD	VAR	07/15/2011	18,867.00	17,587.00	1,280.00
718. VANGUARD EMERGING MAR	09/27/2010	07/15/2011	34,210.00	32,177.00	2,033.00
607. VANGUARD EUROPEAN ETF	05/11/2011	07/15/2011	30,787.00	32,968.00	-2,181.00
340. KOHLS CORP	05/16/2011	08/15/2011	19,380.00		19,380.00
340. KOHLS CORP	07/07/2011	09/12/2011	19,380.00		19,380.00
252. KOHLS CORP	09/14/2011	09/30/2011	10,962.00	67,922.00	-56,960.00
252. KOHLS CORP	09/26/2011	11/14/2011	13,104.00	40,068.00	-26,964.00
537.606 JPMORGAN EMERGING FUND	07/15/2011	11/28/2011	10,779.00	12,886.00	-2,107.00
252. KOHLS CORP	11/14/2011	12/01/2011	32,003.00	3,528.00	28,475.00
252. KOHLS CORP	11/30/2011	12/12/2011	19,404.00	3,528.00	15,876.00

1b Total Combine the amounts in column (f) Enter here and on Schedule D, line 1b 87,891.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2011**

JSA
1F1221 2 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
MEIER FAMILY FOUNDATION NP PCIAA R56863005	20-8762273

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 94.452 HARTFORD CAPITAL AP FUND	03/02/2009	01/10/2011	3,320.00	1,618.00	1,702.00
846.14 JPMORGAN US EQUITY	03/02/2009	01/10/2011	8,800.00	4,688.00	4,112.00
187.538 HARTFORD CAPITAL A FUND	03/02/2009	01/27/2011	6,817.00	3,213.00	3,604.00
346.781 JPMORGAN INTERNATI FUND	09/09/2009	01/27/2011	4,848.00	4,394.00	454.00
183.857 JPMORGAN ASIA EQUI	VAR	01/27/2011	6,902.00	5,133.00	1,769.00
512.421 JPMORGAN MARKET EX INDEX FUND	06/12/2009	01/27/2011	5,693.00	3,659.00	2,034.00
392.415 JPMORGAN ASIA EQUI	06/12/2009	02/16/2011	14,021.00	10,556.00	3,465.00
2119.671 MATTHEWS INTERNAT	VAR	02/16/2011	46,442.00	34,301.00	12,141.00
600.876 PROFESSIONALLY MAN PORTFOLIOS	01/28/2010	04/11/2011	17,149.00	14,367.00	2,782.00
68. SPDR TR UNIT SER 1	01/28/2010	04/11/2011	9,055.00	7,414.00	1,641.00
1485.301 JPMORGAN TR I MKT	VAR	05/11/2011	22,636.00	23,196.00	-560.00
2106.778 JPMORGAN HIGH YIE	05/01/2008	05/11/2011	17,718.00	16,317.00	1,401.00
3475.909 JPMORGAN SHORT DU FUND	05/01/2008	05/11/2011	38,235.00	36,945.00	1,290.00
4695.382 VANGUARD FXD INCM CORP*	VAR	05/11/2011	47,001.00	40,301.00	6,700.00
1453.47 EATON VANCE MUT FD	04/29/2010	05/20/2011	14,869.00	15,116.00	-247.00
3208.439 JPMORGAN SHORT DU FUND	05/01/2008	05/20/2011	35,357.00	34,102.00	1,255.00
198.16 ARTIO INTERNATIONAL I	03/05/2009	06/09/2011	2,493.00	1,504.00	989.00
82.444 DREYFUS/LAUREL FDS	04/29/2010	06/09/2011	1,248.00	1,164.00	84.00
79.844 EATON VANCE MUT FDS	03/02/2009	06/09/2011	723.00	529.00	194.00
358.646 HARTFORD CAPITAL A FUND	VAR	06/09/2011	12,165.00	6,484.00	5,681.00
8. ISHARES BARCLAYS TIPS B	06/19/2008	06/09/2011	884.00	844.00	40.00
169. ISHARES TR S & P MIDC FD	VAR	06/09/2011	16,006.00	11,403.00	4,603.00
72.632 HIGHBRIDGE DYNAMIC	05/05/2010	06/09/2011	1,489.00	1,060.00	429.00
21.609 JPMORGAN INTERNATIO FUND	09/09/2009	06/09/2011	302.00	274.00	28.00
440.225 JPMORGAN US EQUITY	VAR	06/09/2011	4,565.00	2,663.00	1,902.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
MEIER FAMILY FOUNDATION NP PCIAA R56863005

Employer identification number
20-8762273

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	92.973 JPMORGAN INTERNATIO	04/20/2010	06/09/2011	1,083.00	1,013.00	70.00
	187.599 JPMORGAN US REAL E	04/16/2009	06/09/2011	3,122.00	1,533.00	1,589.00
	79.542 JPMORGAN HIGH YIELD	05/01/2008	06/09/2011	658.00	616.00	42.00
	1863.66 JPMORGAN SHORT DUR FUND	05/01/2008	06/09/2011	20,538.00	19,809.00	729.00
	546.033 MANNING & NAPIER F	01/28/2010	06/09/2011	10,626.00	9,031.00	1,595.00
	117. POWERSHARES DB COMMOD TRACKING FUND	04/20/2010	06/09/2011	3,574.00	2,820.00	754.00
	27. SPDR GOLD TRUST	01/28/2010	06/09/2011	4,062.00	2,876.00	1,186.00
	430. ISHARES BARCLAYS TIPS	VAR	07/13/2011	48,241.00	44,427.00	3,814.00
	5. ISHARES TR S & P MIDCAP FD	01/28/2010	07/15/2011	486.00	357.00	129.00
	949.312 JPMORGAN US REAL E	04/16/2009	07/15/2011	16,281.00	7,756.00	8,525.00
	2558.867 ARTIO INTERNATION - I	VAR	10/25/2011	26,459.00	24,605.00	1,854.00
	581.218 PROFESSIONALLY MAN PORTFOLIOS	01/28/2010	10/25/2011	14,606.00	13,897.00	709.00
	2126.607 JPMORGAN INTERNAT FUND	VAR	11/28/2011	23,818.00	26,636.00	-2,818.00
	. KOHLS CORP		11/28/2011	-1,733.00		-1,733.00
	190. VANGUARD EMERGING MAR	09/27/2010	11/28/2011	7,313.00	8,515.00	-1,202.00
	74. VANGUARD EMERGING MARK	09/27/2010	11/28/2011	2,853.00	3,316.00	-463.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 72,273.00

Account Summary

	Account Number	Beginning Net Market Value	Ending Net Market Value	Change In Value	Start on Page
Investment Account(s)					
MEIER FAMILY FOUNDATION	H74595002[1]	423,321.13	409,982 92	(13,338.21)	4
MEIER FAMILY FOUNDATION - PARAMETRIC	W26011002[1]	4,198,658 89	3,770,545 08	(428,113.81)	14
Total Value		**$4,621,980.02**	**$4,180,528.00**	**($441,452.02)**	
Fiduciary Account(s)					
MEIER FAMILY FOUNDATION NP PCIAA	R56863005	1,398,498.43	1,392,137 53	(6,360 90)	25
Total Portfolio Value		**$6,020,478.45**	**$5,572,665.53**	**($447,812.92)**	

This account summary is provided for informational purposes and includes assets at different entities.

(1) Assets held at JPMorgan Chase Bank, N.A , member Federal Deposit Insurance Corporation ("FDIC"), except for exchange-listed options, which are held at JPMorgan Clearing Corporation ("JPMCC") The Asset Account Statement reflects brokerage transactions executed through J P Morgan Securities LLC ("JPMS"), see "Portfolio Activity Detail" Equity securities, fixed income securities, and listed options transactions are generally cleared through JPMCC, a wholly owned subsidiary of JPMS Please see "Additional Information About Your Accounts" at the end of the Asset Account Statement

Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s)

Client News

2011 Year End Tax 1099's

You will be able to view your 2011 Form 1099 on Morgan Online beginning Feb 24, 2012 You should expect to receive them via mail shortly thereafter You may contact your J.P. Morgan Team with any questions

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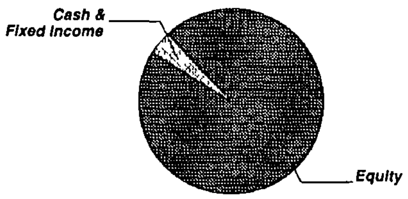
For the Period 12/1/11 to 12/31/11

Consolidated Summary

INVESTMENT ACCOUNTS

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	4,324,780 70	4,019,698 75	(305,081.95)	97,345 00	96%
Cash & Fixed Income	293,138.01	154,931 65	(138,206 36)	8,397 70	4%
Market Value	**$4,617,918.71**	**$4,174,630.40**	**($443,288.31)**	**$105,742.70**	**100%**
Accruals	4,061 31	5,897 60	1,836 29		
Market Value with Accruals	**$4,621,980.02**	**$4,180,528.00**	**($441,452.02)**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**4,617,918.71**	**4,532,146.06**
Net Contributions/Withdrawals	(154,217.08)	(173,777 63)
Income & Distributions	20,388 61	106,195.32
Change in Investment Value	(309,459 84)	(289,933 35)
Ending Market Value	**$4,174,630.40**	**$4,174,630.40**
Accruals	5,897.60	5,897 60
Market Value with Accruals	**$4,180,528.00**	**$4,180,528.00**

This Consolidated Summary shows all of your investments at J P Morgan other than investments we hold in trust for you These investments may be held in custody or investment management account at JPMorgan Chase Bank, N A. (the "Bank") or in a brokerage or margin account at J.P. Morgan Clearing Corp ("JPMCC") Brokerage and margin accounts are non-discretionary and all investment decisions are made by the client J P Morgan Securities LLC ("JPMS") does not provide advice on asset allocation or investment management services, nor do its personnel take discretion over any client accounts Such advice and services are provided exclusively by the Bank.

Consolidated Summary CONTINUED

INVESTMENT ACCOUNT(S) YEAR-TO-DATE

Portfolio Activity	Account Number	Beginning Market Value	Net Contributions/ Withdrawals	Income & Distributions	Change in Investment Value	Ending Market Value with Accruals
MEIER FAMILY FOUNDATION	H74595002	396,926 17	(20,185 00)	30,660 69	(3,315 32)	409,982 92
MEIER FAMILY FOUNDATION - PARAMETRIC	W26011002	4,135,219 89	(153,592 63)	75,534.63	(286,618 03)	3,770,545.08
Total Value		**$4,532,146.06**	**($173,777.63)**	**$106,195.32**	**($289,933.35)**	**$4,180,528.00**

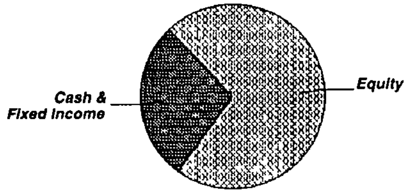
Tax Summary	Account Number	Taxable Income	Tax-Exempt Income	Other Income & Receipts	Realized Gain/Loss		Unrealized Gain/Loss[1]
					Short-term	Long-term	
MEIER FAMILY FOUNDATION	H74595002	30,660 69				1,353.22	87,862 41
MEIER FAMILY FOUNDATION - PARAMETRIC	W26011002	75,534 63			93,316.56		865,045.00
Total Value		**$106,195.32**			**$93,316.56**	**$1,353.22**	**$952,907.41**

[1] Unrealized Gain/Loss represents data from the time of account inception to the current statement period

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	291,221 25	293,773 75	2,552 50	21,845 00	72%
Cash & Fixed Income	128,042 34	110,312.79	(17,729 55)	8,384 32	28%
Market Value	**$419,263.59**	**$404,086.54**	**($15,177.05)**	**$30,229.32**	**100%**
Accruals	4,057 54	5,896 38	1,838 84		
Market Value with Accruals	**$423,321.13**	**$409,982.92**	**($13,338.21)**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**419,263.59**	**396,926.17**
Withdrawals & Fees	(20,185 00)	(20,185 00)
Net Contributions/Withdrawals	**($20,185.00)**	**($20,185.00)**
Income & Distributions	1,509.84	30,660 69
Change In Investment Value	3,498 11	(3,315.32)
Ending Market Value	**$404,086.54**	**$404,086.54**
Accruals	5,896 38	5,896 38
Market Value with Accruals	**$409,982.92**	**$409,982.92**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	1,509 84	30,660.69
Taxable Income	**$1,509.84**	**$30,660.69**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	1,353.22	1,353 22
Realized Gain/Loss	**$1,353.22**	**$1,353.22**

	To-Date Value
Unrealized Gain/Loss	**$87,862.41**

Cost Summary	Cost
Equity	201,275 46
Cash & Fixed Income	114,948.67
Total	**$316,224.13**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Concentrated & Other Equity	291,221.25	293,773 75	2,552 50	72%

Market Value/Cost	Current Period Value
Market Value	293,773 75
Tax Cost	201,275 46
Unrealized Gain/Loss	92,498.29
Estimated Annual Income	21,845 00
Accrued Dividends	5,197 65
Yield	7 42 %

Equity Detail

Concentrated & Other Equity

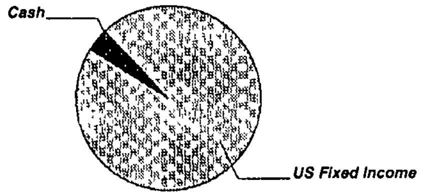
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div	Yield
JPMORGAN CHASE & CO 7 9% PFD STK APR 30 2049 DTD 04/23/2008 46625H-HA-1 BBB /BAA	106 47	125,000 000	133,086 25	98,636 46	34,449 79	9,875 00 1,673.25	7.39 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
Concentrated & Other Equity							
WELLS FARGO & COMPANY 7 98% PFD STK DEC 29 2099 DTD 02/08/2008 949746-PM-7 BBB /BAA	107 13	150,000 000	160,687 50	102,639 00	58,048 50	11,970 00 3,524.40	7 45 %
Total Concentrated & Other Equity			**$293,773.75**	**$201,275.46**	**$92,498.29**	**$21,845.00** **$5,197.65**	**7.42 %**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	21,845 63	1,660 81	(20,184.82)	1%
US Fixed Income	106,196.71	108,651 98	2,455 27	27%
Total Value	**$128,042.34**	**$110,312.79**	**($17,729.55)**	**28%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 28 %

Market Value/Cost	Current Period Value
Market Value	110,312.79
Tax Cost	114,948 67
Unrealized Gain/Loss	(4,635 88)
Estimated Annual Income	8,384 32
Accrued Interest	698 73
Yield	7 60%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	110,312.79	100%

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[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	1,660.81	1%
Mutual Funds	108,651.98	99%
Total Value	**$110,312.79**	**100%**

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Cash							
JPM US GOVT PREMIER SWEEP FD #1086 7-Day Annualized Yield· 01%	1.00	1,660 81	1,660 81	1,660.81		0 16 0 05	0.01%
US Fixed Income							
JPM HIGH YIELD FD - SEL 4812C0-80-3	7 62	14,258 79	108,651 98	113,287.86	(4,635 88)	8,384 16 698 68	7.72%

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**0.00**	--
INFLOWS		
Income	1,509 84	30,660 69
Total Inflows	**$1,509.84**	**$30,660.69**
OUTFLOWS **		
Withdrawals	(20,185 00)	(20,185.00)
Total Outflows	**($20,185.00)**	**($20,185.00)**
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales	20,185 00	20,185 00
Sweep Account Purchases	(0 18)	(21,845.81)
Total Sweep Account Activity	**$20,184.82**	**($1,660.81)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	1,353 22	1,353.22
Settled Securities Purchased	(2,862 88)	(10,168.10)
Total Trade Activity	**($1,509.66)**	**($8,814.88)**
Ending Cash Balance	**$0.00**	--

* Year to date information is calculated on a calendar year basis
** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
12/1	Div Domest	JPM US GOVT PREMIER SWEEP FD #1086 (ID. 870996-99-8)			0 18
12/1	Div Domest	JPM HIGH YIELD FD - SEL @ 0 049 PER SHARE (ID 4812C0-80-3)	13,881.923	0 049	680 21
12/5	Misc Disbursement	FUNDS TRANSFERRED FROM PRN A/C# H74595002 TO PRN A/C# R56863005 AS REQUESTED			(20,000 00)
12/14	Misc Disbursement	PAID DELAWARE CORPORATION AS REQUESTED TREASURERS CHECK NO· 2204706			(185 00)
12/16	STCapitalGain Dist	JPM HIGH YIELD FD - SEL SHORT TERM CAPITAL GAINS @ 0 05937 (ID 4812C0-80-3)	13,970 839	0 059	829 45
Total Inflows & Outflows					**($18,675.16)**

SWEEP ACCOUNT ACTIVITY

Settle Date	Type Selection Method	Description	Quantity	Amount
12/31	Net Sweep	JPM US GOVT PREMIER SWEEP FD #1086 (ID 870996-99-8)	(20,184 820)	20,184 82

TRADE ACTIVITY

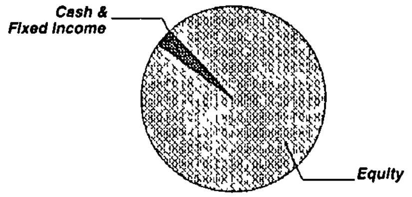
Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/16 12/16	LT Capital Gain Distribution	JPM HIGH YIELD FD - SEL LONG TERM CAPITAL GAINS @ 0.09686 (ID 4812C0-80-3)	13,970.839	0.097	1,353.22		

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/1 12/1	Purchase	JPM HIGH YIELD FD - SEL REINVESTED @ 7.65 PER SHARE (ID. 4812C0-80-3)	88 916	7.65	(680.21)
12/16 12/16	Purchase	JPM HIGH YIELD FD - SEL REINVESTED @ 7.58 PER SHARE (ID. 4812C0-80-3)	178 525	7.58	(1,353.22)
12/16 12/16	Purchase	JPM HIGH YIELD FD - SEL REINVESTED @ 7.58 PER SHARE (ID 4812C0-80-3)	109 426	7.58	(829 45)
Total Settled Securities Purchased					**($2,862.88)**

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	4,033,559 45	3,725,925 00	(307,634 45)	75,500 00	99%
Cash & Fixed Income	165,095 67	44,618 86	(120,476 81)	13 38	1%
Market Value	**$4,198,655.12**	**$3,770,543.86**	**($428,111.26)**	**$75,513.38**	**100%**
Accruals	3.77	1 22	(2 55)		
Market Value with Accruals	**$4,198,658.89**	**$3,770,545.08**	**($428,113.81)**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**4,198,655.12**	**4,135,219.89**
Withdrawals & Fees	(134,032 08)	(153,592 63)
Net Contributions/Withdrawals	**($134,032.08)**	**($153,592.63)**
Income & Distributions	18,878 77	75,534 63
Change In Investment Value	(312,957 95)	(286,618 03)
Ending Market Value	**$3,770,543.86**	**$3,770,543.86**
Accruals	1 22	1 22
Market Value with Accruals	**$3,770,545.08**	**$3,770,545.08**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	18,875 00	75,500 00
Interest Income	3 77	34.63
Taxable Income	**$18,878.77**	**$75,534.63**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	44,350.96	93,316 56
Realized Gain/Loss	**$44,350.96**	**$93,316.56**

	To-Date Value
Unrealized Gain/Loss	**$865,045.00**

Cost Summary	Cost
Equity	2,860,880.00
Cash & Fixed Income	44,618 86
Total	**$2,905,498.86**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	4,061,900 00	3,725,925.00	(335,975 00)	99%
Concentrated & Other Equity	(28,340.55)	0 00	28,340.55	
Total Value	**$4,033,559.45**	**$3,725,925.00**	**($307,634.45)**	**99%**

Market Value/Cost	Current Period Value
Market Value	3,725,925 00
Tax Cost	2,860,880 00
Unrealized Gain/Loss	865,045 00
Estimated Annual Income	75,500.00
Yield	2 02%

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
US Large Cap Equity							
KOHLS CORP 500255-10-4 KSS	49 35	75,500 000	3,725,925 00	2,860,880 00	865,045 00	75,500 00	2.03 %

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	165,095.67	44,618.86	(120,476 81)	1%

Market Value/Cost	Current Period Value
Market Value	44,618 86
Tax Cost	44,618 86
Estimated Annual Income	13 38
Accrued Interest	1 22
Yield	0 03%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	44,618 86	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	44,618.86	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Cash							
US DOLLAR	1 00	44,618 86	44,618 86	44,618 86		13 38 1.22	0 03%[1]

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**147,424.56**	--
INFLOWS		
Income	18,878 77	75,534 63
Total Inflows	**$18,878.77**	**$75,534.63**
OUTFLOWS **		
Withdrawals	(130,000 00)	(130,000 00)
Fees & Commissions	(4,032.08)	(23,592 63)
Total Outflows	**($134,032.08)**	**($153,592.63)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	(8,788.50)	(134,107 92)
Settled Securities Purchased	21,136.11	200,769.89
Total Trade Activity	**$12,347.61**	**$66,661.97**
Ending Cash Balance	**$44,618.86**	--

* Year to date information is calculated on a calendar year basis
** Your account's standing instructions use a HIGH COST method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
Income					
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ 03% RATE ON NET AVG COLLECTED BALANCE OF $152,862 81 AS OF 12/01/11			3 77
12/28	Div Domest	KOHLS CORP @ 0 25 PER SHARE (ID 500255-10-4)	75,500 000	0 25	18,875.00
Total Income					**$18,878.77**

Settle Date	Type Selection Method	Description	Quantity Cost	Amount
Withdrawals				
12/5	Misc Disbursement	FUNDS TRANSFERRED FROM PRN A/C# W26011002 TO PRN A/C# R56863005 AS REQUESTED		(130,000 00)
Fees & Commissions				
12/1	Fees & Commissions	JPMORGAN CHASE INVESTMENT MANAGEMENT FEE FOR THE PERIOD 10-01-2011 TO 10-31-2011		(500 28)
12/1	Fees & Commissions	PARAMETRIC PORTFOLIO ASSOCIATES MANAGEMENT FEE FOR 10-01-2011 TO 10-31-2011		(1,500 85)
12/23	Fees & Commissions	JPMORGAN CHASE INVESTMENT MANAGEMENT FEE FOR THE PERIOD 11-01-2011 TO 11-30-2011		(507 74)

Settle Date	Type Selection Method	Description	Quantity Cost	Amount
Fees & Commissions				
12/23	Fees & Commissions	PARAMETRIC PORTFOLIO ASSOCIATES MANAGEMENT FEE FOR 11-01-2011 TO 11-30-2011		(1,523.21)
Total Fees & Commissions				**($4,032.08)**

TRADE ACTIVITY

Note. **S** indicates Short Term Realized Gain/Loss
* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
11/28 12/2	Option Buyback	KOHLS CORP CALL 12/02/11 @ 56 BUY BACK OF CALL ORIGINAL S/D 11/29/11 (ID 500255-9A-T)	315 000	5 50	(1,732.50)	29,609 39	27,876 89 S*
12/1 12/2	Option Buyback High Cost	KOHLS CORP CALL 01/21/12 @ 60 BUY BACK OF CALL (ID 500255-9A-U)	252 000	14 00	(3,528 00)	32,003.35	28,475 35 S
12/12 12/13	Option Buyback High Cost	KOHLS CORP CALL 01/21/12 @ 57.50 BUY BACK OF CALL (ID· 500255-9A-X)	252.000	14 00	(3,528 00)	19,403.61	15,875 61 S
Total Settled Sales/Maturities/Redemptions					**($8,788.50)**	**$81,016.35**	**$72,227.85 S**

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
11/30 12/2	Write Option	KOHLS CORP CALL 01/21/12 @ 57 50 COVERED CALL (ID 500255-9A-X)	(252 000)	76.998	19,403 61 *

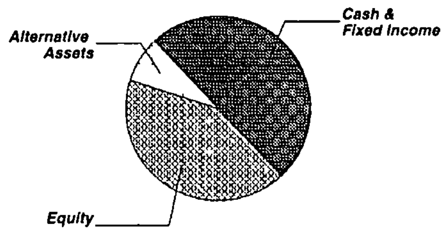
Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
11/28 12/2	Purchase Option	TO REVERSE ENTRY OF 11/30/2011 KOHLS CORP CALL 12/02/11 @ 56 AS OF 11/30/11 (ID 500255-9A-T)	(315.000)	5 50	1,732 50 *
Total Settled Securities Purchased					**$21,136.11**

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	593,070 61	577,233 96	(15,836.65)	6,032 05	42%
Alternative Assets	125,229.44	121,594 00	(3,635 44)	1,258.11	8%
Cash & Fixed Income	680,198 38	693,309 57	13,111 19	20,918.89	50%
Market Value	**$1,398,498.43**	**$1,392,137.53**	**($6,360.90)**	**$28,209.05**	**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Accruals	1,229 44	1,485 25	255 81
Market Value	**$1,229.44**	**$1,485.25**	**$255.81**

	PRINCIPAL		INCOME	
Portfolio Activity	Current Period Value	Year-to-Date Value	Current Period Value	Year-to-Date Value
Beginning Market Value	**1,398,498.43**	**1,614,551.33**	**0.00**	**0.00**
Additions	150,000 00	150,000 00		
Withdrawals & Fees	(151,038 26)	(311,724 28)		
Net Additions/Withdrawals	**($1,038.26)**	**($161,724.28)**	**$0.00**	**$0.00**
Income	10,966 23	33,672 45		
Change In Investment Value	(16,288 87)	(94,361 97)		
Ending Market Value	**$1,392,137.53**	**$1,392,137.53**	**$0.00**	**$0.00**
Accruals	--	--	1,485 25	1,485 25
Market Value with Accruals	**--**	**--**	**$1,485.25**	**$1,485.25**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	10,965 36	33,654 09
Interest Income	0 87	18 36
Taxable Income	**$10,966.23**	**$33,672.45**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	6,259 73	6,649 45
ST Realized Gain/Loss		22,449.96
LT Realized Gain/Loss		74,008 07
Realized Gain/Loss	**$6,259.73**	**$103,107.48**

	To-Date Value
Unrealized Gain/Loss	**$5,402.64**

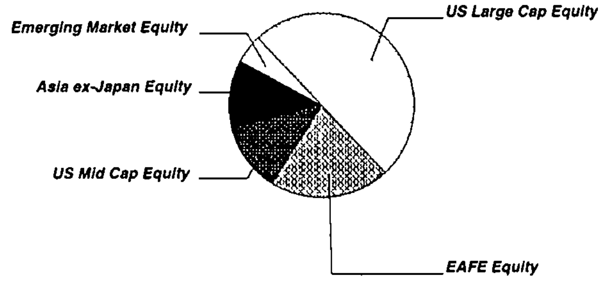
Cost Summary	Cost
Equity	587,898 76
Cash & Fixed Income	689,137.69
Total	**$1,277,036.45**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	297,805 43	293,878 78	(3,926 65)	21%
US Mid Cap Equity	72,598.52	70,031 33	(2,567.19)	5%
EAFE Equity	125,476 81	120,660 98	(4,815 83)	9%
Asia ex-Japan Equity	67,389 74	64,318 44	(3,071 30)	5%
Emerging Market Equity	29,800.11	28,344.43	(1,455.68)	2%
Total Value	**$593,070.61**	**$577,233.96**	**($15,836.65)**	**42%**

Market Value/Cost	Current Period Value
Market Value	577,233 96
Tax Cost	587,898 76
Unrealized Gain/Loss	(10,664 80)
Estimated Annual Income	6,032 05
Accrued Dividends	1.88
Yield	1 04%

Asset Categories



Equity as a percentage of your portfolio - 42 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
HARTFORD CAPITAL APPRECIATION FUND 416649-30-9 ITHI X	28 81	1,432 576	41,272 51	34,515 64	6,756.87	892 49	2.16 %
JPM INTREPID AMERICA FD - SEL 4812A2-10-8 JPIA X	22.71	1,317 222	29,914.11	32,812 00	(2,897 89)	268 71	0 90 %
JPM INTREPID VALUE FD - SEL 4812A2-30-6 JPIV X	22 38	1,330 575	29,778 27	32,639 00	(2,860.73)	522.91	1.76 %
JPM LARGE CAP GROWTH FD - SEL 4812C0-53-0 SEEG X	21 46	1,498 577	32,159 46	32,639 00	(479.54)	7.49	0.02 %
JPM US EQUITY FD - SEL 4812A1-15-9 JUES X	9 90	5,689 249	56,323 57	40,261.25	16,062.32	699 77	1.24 %
MANNING & NAPIER FUND INC EQUITY SERIES 563821-60-2 EXEY X	17 39	2,730 437	47,482 30	45,307.72	2,174 58	111 94	0 24 %
PROFESSIONALLY MANAGED PORTFOLIOS THE OSTERWEIS FUND 742935-40-6 OSTF X	25 63	1,106 839	28,368 28	29,461.14	(1,092.86)		
VICTORY PORTFOLIOS DIVRS STK CL I 92646A-85-6 VDSI X	14 45	1,977 874	28,580 28	32,002 00	(3,421 72)	340.19	1 19 %
Total US Large Cap Equity			**$293,878.78**	**$279,637.75**	**$14,241.03**	**$2,843.50**	**0.97 %**

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield

US Mid Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
ISHARES S&P MIDCAP 400 INDEX FUND 464287-50-7 IJH	87 61	153 000	13,404 33	14,246 84	(842 51)	170 59	1 27%
JPM MARKET EXPANSION INDEX FD - SEL 4812C1-63-7 PGMI X	9 67	2,939.474	28,424 71	21,839 30	6,585 41	308 64	1 09%
JPM TR I MIDCAP CORE - SEL 48121L-75-9 JMRS X	16 07	1,754 965	28,202 29	30,045 00	(1,842 71)	68 44 1 88	0 24%
Total US Mid Cap Equity			**$70,031.33**	**$66,131.14**	**$3,900.19**	**$547.67** **$1.88**	**0.78%**

EAFE Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	49.53	514 000	25,458 42	29,911 36	(4,452 94)	878 94	3 45%
JPM INTL VALUE FD - SEL 4812A0-56-5 JIES X	11 21	1,331.970	14,931 38	16,130 15	(1,198.77)	568.75	3.81%
MFS INTL VALUE-I 55273E-82-2 MINI X	24 71	1,084 959	26,809 34	27,916 00	(1,106 66)	449 17	1 68%
T. ROWE PRICE OVERSEAS STOCK FUND 77956H-75-7 TROS X	7 32	7,303 530	53,461 84	64,271 07	(10,809 23)		
Total EAFE Equity			**$120,660.98**	**$138,228.58**	**($17,567.60)**	**$1,896.86**	**1.57%**

Asia ex-Japan Equity

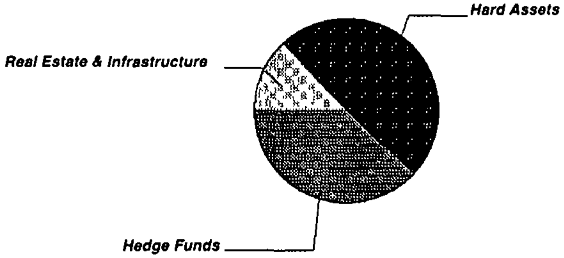
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
JPM ASIA EQUITY FD - SEL 4812A0-70-6 JPAS X	28 76	1,721 762	49,517.88	55,224.91	(5,707 03)	294 42	0 59%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER INSTL FUND 577130-83-4 MIPT X	20 32	728 374	14,800 56	14,268 24	532 32	110 71	0 75%
Total Asia ex-Japan Equity			**$64,318.44**	**$69,493.15**	**($5,174.71)**	**$405.13**	**0.63%**
Emerging Market Equity							
JPM EM MKTS EQUITY FD - SEL 4812A0-62-3 JEMS X	20 22	715 836	14,474 20	17,158 59	(2,684 39)	10 02	0 07%
·VANGUARD MSCI EMERGING MARKETS ETF 922042-85-8 VWO	38.21	363 000	13,870 23	17,249 55	(3,379.32)	328.87	2 37%
Total Emerging Market Equity			**$28,344.43**	**$34,408.14**	**($6,063.71)**	**$338.89**	**1.20%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	47,452 59	47,140.57	(312.02)	3%
Real Estate & Infrastructure	15,046 82	15,692 34	645.52	1%
Hard Assets	62,730 03	58,761.09	(3,968 94)	4%
Total Value	**$125,229.44**	**$121,594.00**	**($3,635.44)**	**8%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 8 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
ARBITRAGE FUNDS - I CL I 03875R-20-5 ARBN X	13 10	1,264 183	16,560 80	16,548 15
EATON VANCE MUT FDS TR GLOBAL MACRO - I 277923-72-8 EIGM X	9.82	1,597.148	15,683 99	16,582 34

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GATEWAY-FUND - Y 367829-88-4 GTEY X	26 39	564 448	14,895 78	14,670 00
Total Hedge Funds			**$47,140.57**	**$47,800.49**

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc Accrued Div.	Yield
Real Estate & Infrastructure						
JPM REALTY INCOME FD - INSTL 904504-50-3 URTL X	1,536 96	13,663 55		15,692 34	305 85	1 95 %

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J.P. Morgan representative.

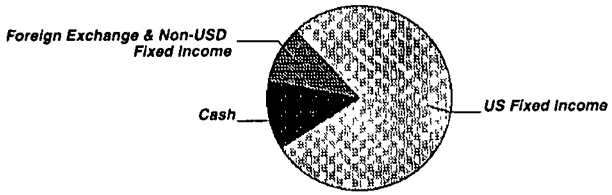
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

	Price	Quantity	Estimated Value	Cost
Hard Assets				
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL 48121A-67-0 HDCS X	17.13	788.239	13,502 53	11,446 98
POWERSHARES DB COMMODITY INDEX TRACKING FUND 73935S-10-5 DBC	26 84	1,052 000	28,235 68	24,835 42
SPDR GOLD TRUST 78463V-10-7 GLD	151 99	112 000	17,022.88	11,952.00
Total Hard Assets			**$58,761.09**	**$48,234.40**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	63,137 10	79,324 80	16,187.70	6%
US Fixed Income	541,877 95	541,453.12	(424 83)	39%
Foreign Exchange & Non-USD Fixed Income	75,183.33	72,531 65	(2,651 68)	5%
Total Value	**$680,198.38**	**$693,309.57**	**$13,111.19**	**50%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 50 %

Market Value/Cost	Current Period Value
Market Value	693,309 57
Tax Cost	689,137 69
Unrealized Gain/Loss	4,171 88
Estimated Annual Income	20,918 89
Accrued Interest	1,430 71
Yield	3 01 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	693,309 57	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	79,324.80	11%
International Bonds	57,631.40	8%
Mutual Funds	556,353 37	81%
Total Value	**$693,309.57**	**100%**

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[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity.

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR	1 00	79,324.80	79,324 80	79,324 80		39 66 3 84	0 05 % [1]
US Fixed Income							
JPM STR INC OPP FD 4812A4-35-1	11.33	2,626 32	29,756.24	28,764.39	991.85	819.41 128.69	2 75 %
EATON VANCE MUT FDS TR FLT RT CL I 277911-49-1	8.81	7,069 56	62,282 86	55,199.60	7,083 26	2,665 22 227.76	4.28 %
JPM HIGH YIELD FD - SEL 4812C0-80-3	7.62	7,735 44	58,944.06	60,401 78	(1,457 72)	4,548.43 379 04	7 72 %
JPM SHORT DURATION BOND FD - SEL 4812C1-33-0	10 95	21,774.24	238,427.87	233,276.43	5,151.44	3,897 58 326.61	1 63 %
JPM TR I MLT SC INC - SEL 48121A-29-0	9.96	3,242 29	32,293 23	32,812 00	(518 77)	671 15 272.35	2.08 %
JPM TR I INFL MANAGED BD - SEL 48121A-56-3	10 48	4,201 03	44,026.80	44,825.00	(798 20)	844.40 92 42	1.92 %
BLACKROCK HIGH YIELD BOND 091929-63-8	7 39	1,888 77	13,958 00	13,958 00		942 49	6 75 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
RIDGEWORTH FDS SEIX FLRT HI I 76628T-67-8	8 65	7,140 35	61,764 06	64,477 40	(2,713 34)	3,520 19	5 70%
Total US Fixed Income			**$541,453.12**	**$533,714.60**	**$7,738.52**	**$17,908.87** **$1,426.87**	**3.31%**
Foreign Exchange & Non-USD Fixed Income							
JPM INTL CURRENCY INCOME FD 4812A3-29-6	10 83	4,123 41	44,656.49	46,779 65	(2,123 16)	1,521.53	3 41%
DREYFUS/LAUREL FDS TR PRM EMRGN MK I 261980-49-4	13 16	2,118 17	27,875 16	29,318 64	(1,443 48)	1,448.83	5 20%
Total Foreign Exchange & Non-USD Fixed Income			**$72,531.65**	**$76,098.29**	**($3,566.64)**	**$2,970.36**	**4.10%**

Portfolio Activity Summary

	PRINCIPAL		INCOME	
Transactions	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**52,971.06**	--	**0.00**	--
INFLOWS				
Income	10,966.23	33,672 45		
Contributions	150,000 00	150,000 00		
Total Inflows	**$160,966.23**	**$183,672.45**	**$0.00**	**$0.00**
OUTFLOWS **				
Withdrawals	(150,250 00)	(297,750.00)		
Fees & Commissions	(688 26)	(9,932 28)		
Tax Payments		(3,757 00)		
Interest Purchased	(100 00)	(285 00)		
Total Outflows	**($151,038.26)**	**($311,724.28)**	**$0.00**	**$0.00**
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	16,425.77	834,968 64		
Settled Securities Purchased		(641,511 34)		
Total Trade Activity	**$16,425.77**	**$193,457.30**	**$0.00**	**$0.00**
Ending Cash Balance	**$79,324.80**	--	**$0.00**	--

* Year to date information is calculated on a calendar year basis.
** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
12/1	Div Domest	JPM STR INC OPP FD @ 0 033 PER SHARE (ID 4812A4-35-1)	2,626.323	0.033	86 67	
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV @ 05% RATE ON NET AVG COLLECTED BALANCE OF $21,119 88 AS OF 12/01/11			0 87	
12/1	Div Domest	JPM HIGH YIELD FD - SEL @ 0 049 PER SHARE (ID 4812C0-80-3)	7,735 441	0 049	379.04	
12/1	Div Domest	JPM SHORT DURATION BOND FD - SEL @ 0 014 PER SHARE (ID 4812C1-33-0)	21,774 235	0 014	304 84	
12/1	Div Domest	JPM TR I MLT SC INC - SEL @ 0 032 PER SHARE (ID 48121A-29-0)	3,242 292	0 032	103 75	
12/1	Div Domest	JPM TR I INFL MANAGED BD - SEL @ 0.021 PER SHARE (ID 48121A-56-3)	4,201.031	0 021	88 22	
12/1	Div Domest	BLACKROCK HIGH YIELD BOND 11/30/11 INCOME DIVIDEND @ 0 038 PER SHARE AS OF 11/30/11 (ID. 091929-63-8)	1,888 769	0 038	72.10	
12/1	Div Domest	EATON VANCE MUT FDS TR FLT RT CL I 11/30/11 INCOME DIVIDEND @ 0 030 PER SHARE AS OF 11/30/11 (ID 277911-49-1)	7,069 564	0 03	215.09	
12/1	Div Domest	EATON VANCE MUT FDS TR GLOBAL MACRO - I 11/30/11 INCOME DIVIDEND @ 0 032 PER SHARE AS OF 11/30/11 (ID 277923-72-8)	1,597 148	0 032	50 96	
12/2	Div Domest	RIDGEWORTH FDS SEIX FLRT HI I 12/01/11 INCOME DIVIDEND @ 0 037 PER SHARE AS OF 12/01/11 (ID 76628T-67-8)	7,140 354	0 037	263 03	

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
12/5	Misc Receipt	FUNDS TRANSFERRED FROM PRN A/C# H74595002 TO PRN A/C# R56863005 AS REQUESTED			20,000.00	
12/5	Misc Receipt	FUNDS TRANSFERRED FROM PRN A/C# W26011002 TO PRN A/C# R56863005 AS REQUESTED			130,000.00	
12/5	Div Domest	DREYFUS/LAUREL FDS TR PRM EMRGN MK I 12/01/11 INCOME DIVIDEND @ 0.171 PER SHARE AS OF 12/01/11 (ID: 261980-49-4)	2,118 173	0 171	362.21	
12/9	Grant Paid	PAID UNITED WAY OF GREATER TOCQUEVELLE SOCIETY TREASURERS CHECK NO. 2199548			(20,000 00)	
12/9	Grant Paid	PAID UNITED WAY OF WAUKESHA COUNTY CHARITABLE CONTRIBUTION TREASURERS CHECK NO. 2199549			(10,000 00)	
12/9	Grant Paid	PAID HEIFER INTERNATIONAL WILD GIFT IN HONOR OF MARIANNA MEIER TREASURERS CHECK NO 2199550			(10,000.00)	
12/9	Grant Paid	PAID HUNGER TASK FORCE CHARITABLE CONTRIBUTION TREASURERS CHECK NO. 2199551			(5,000.00)	
12/9	Grant Paid	PAID FOOD PANTRY OF WAUKESHA COUNTY CHARITABLE CONTRIBUTION TREASURERS CHECK NO 2199552			(5,000.00)	
12/9	Grant Paid	PAID SALVATION ARMY CHARITABLE CONTRIBUTION TREASURERS CHECK NO 2199553			(5,000 00)	
12/9	Grant Paid	PAID HEBRON HOUSE OF HOSPITALITY CHARITABLE CONTRIBUTION TREASURERS CHECK NO. 2199554			(5,000.00)	
12/9	Grant Paid	PAID OCONOMOWOC FOOD PANTRY CHARITABLE CONTRIBUTION TREASURERS CHECK NO 2199555			(5,000 00)	
12/9	Grant Paid	PAID JDRF SOUTHEASTERN WISCONSIN CHAPTER CHARITABLE CONTRIBUTION TREASURERS CHECK NO: 2199556			(5,000 00)	
12/9	Grant Paid	PAID AMERICAN RED CROSS CHARITABLE CONTRIBUTION TREASURERS CHECK NO: 2199557			(5,000 00)	

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	**PRINCIPAL** Amount	**INCOME** Amount
12/9	Grant Paid	PAID AMERICAN LUNG ASSOCIATION IN WISCONSIN CHARITABLE CONTRIBUTION TREASURERS CHECK NO· 2199558			(5,000 00)	
12/9	Grant Paid	PAID RONALD MCDONALD HOUSE CHARITABLE CONTRIBUTION TREASURERS CHECK NO 2199559			(5,000.00)	
12/9	Grant Paid	PAID WAUKESHA COUNTY COMMUNITY CHARITABLE CONTRIBUTION TREASURERS CHECK NO· 2199560			(5,000 00)	
12/9	Grant Paid	PAID DOCTORS WITHOUT BORDERS CHARITABLE CONTRIBUTION TREASURERS CHECK NO 2199561			(5,000 00)	
12/9	Grant Paid	PAID NO KID HUNGRY CHARITABLE CONTRIBUTION TREASURERS CHECK NO: 2199562			(5,000 00)	
12/9	Grant Paid	PAID ORGANIC SOUP KITCHEN CHARITABLE CONTRIBUTION TREASURERS CHECK NO 2199563			(2,500 00)	
12/9	Grant Paid	PAID THE SMILE TRAIN CHARITABLE CONTRIBUTION TREASURERS CHECK NO· 2199564			(1,000 00)	
12/9	Grant Paid	PAID BLOOD CENTER OF WISCONSIN CHARITABLE CONTRIBUTION TREASURERS CHECK NO 2199565			(1,000 00)	
12/9	Grant Paid	PAID TOYS FOR TOTS CHARITABLE CONTRIBUTION TREASURERS CHECK NO 2199566			(1,000.00)	
12/9	Grant Paid	PAID MARCH OF DIMES CHARITABLE CONTRIBUTION TREASURERS CHECK NO. 2199567			(1,000.00)	
12/9	Grant Paid	PAID USO CHARITABLE CONTRIBUTION TREASURERS CHECK NO: 2199568			(1,000 00)	
12/9	Grant Paid	PAID SPECIAL OLYMPICS CHARITABLE CONTRIBUTION TREASURERS CHECK NO· 2199569			(500 00)	
12/9	Grant Paid	PAID HEIFER INTERNATIONAL WATER BUFFALO IN HONOR OF DON ELK TREASURERS CHECK NO 2199570			(250 00)	

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	**PRINCIPAL** Amount	**INCOME** Amount
12/9	Grant Paid	PAID HABITAT FOR HUMANITY CHARITABLE CONTRIBUTION TREASURERS CHECK NO 2199571			(2,000 00)	
12/9	Grant Paid	PAID ST JOSEPHS COMMUNITY BENEFIT THE KATHY HOSPICE TREASURERS CHECK NO 2199572			(20,000.00)	
12/9	Grant Paid	PAID THE WOMENS CENTER CHARITABLE CONTRIBUTION TREASURERS CHECK NO 2199902			(20,000 00)	
12/9	Div Domest	MATTHEWS PACIFIC TIGER INSTL FUND 12/08/11 INCOME DIVIDEND @ 0 152 PER SHARE AS OF 12/08/11 (ID. 577130-83-4)	728 374	0 152	111 02	
12/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-17-2011 TO 12-16-2011 ON TOTAL MV $1,399,727.87 PRINC $688 26			(688 26)	
12/16	STCapitalGain Dist	JPM STR INC OPP FD SHORT TERM CAPITAL GAINS @ 0 1556 (ID 4812A4-35-1)	2,626.323	0 156	408 66	
12/16	STCapitalGain Dist	JPM HIGH YIELD FD - SEL SHORT TERM CAPITAL GAINS @ 0 05937 (ID: 4812C0-80-3)	7,735 441	0 059	459 25	
12/16	STCapitalGain Dist	JPM SHORT DURATION BOND FD - SEL SHORT TERM CAPITAL GAINS @ 0 00787 (ID 4812C1-33-0)	21,774 235	0 008	171 36	
12/16	STCapitalGain Dist	JPM TR I INFL MANAGED BD - SEL SHORT TERM CAPITAL GAINS @ 0 04312 (ID 48121A-56-3)	4,201.031	0.043	181.15	
12/16	STCapitalGain Dist	JPM TR I MIDCAP CORE - SEL SHORT TERM CAPITAL GAINS @ 0 00582 (ID 48121L-75-9)	1,754 965	0 006	10 21	
12/16	Div Domest	MANNING & NAPIER FUND INC EQUITY SERIES 12/15/11 INCOME DIVIDEND @ 0 041 PER SHARE AS OF 12/15/11 (ID· 563821-60-2)	2,730 437	0 041	111 13	
12/19	Div Domest	MFS INTL VALUE-I 12/15/11 INCOME DIVIDEND @ 0 414 PER SHARE AS OF 12/15/11 (ID 55273E-82-2)	1,084 959	0 414	448 79	

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
12/19	Div Domest	RIDGEWORTH FDS SEIX FLRT HI I 12/16/11 INCOME DIVIDEND @ 0 005 PER SHARE AS OF 12/16/11 (ID. 76628T-67-8)	7,140.354	0 005	36 16	
12/20	STCapitalGain Dist	ARBITRAGE FUNDS - I CL I 12/19/11 SHORT TERM CAPITAL GAINS @ 0 293 PER SHARE AS OF 12/19/11 (ID 03875R-20-5)	1,264 183	0 293	370.24	
12/20	Div Domest	T ROWE PRICE OVERSEAS STOCK FUND 12/19/11 INCOME DIVIDEND @ 0 170 PER SHARE AS OF 12/19/11 (ID. 77956H-75-7)	7,303 530	0 17	1,241 60	
12/21	Div Domest	JPM INTL VALUE FD - SEL @ 0.42692 PER SHARE (ID. 4812A0-56-5)	1,331.970	0.427	568.64	
12/21	Div Domest	JPM EM MKTS EQUITY FD - SEL @ 0.01372 PER SHARE (ID· 4812A0-62-3)	715 836	0 014	9.82	
12/21	Div Domest	JPM ASIA EQUITY FD - SEL @ 0 17095 PER SHARE (ID 4812A0-70-6)	1,721 762	0 171	294.34	
12/21	Div Domest	JPM US EQUITY FD - SEL @ 0 03303 PER SHARE (ID· 4812A1-15-9)	5,689 249	0 033	187.92	
12/21	Div Domest	JPM INTREPID AMERICA FD - SEL @ 0 20384 PER SHARE (ID 4812A2-10-8)	1,317 222	0 204	268.50	
12/21	Div Domest	JPM INTREPID VALUE FD - SEL @ 0 12481 PER SHARE (ID. 4812A2-30-6)	1,330 575	0 125	166 07	
12/21	Div Domest	JPM INTL CURRENCY INCOME FD @ 0 26119 PER SHARE (ID. 4812A3-29-6)	4,123 406	0 261	1,076 99	
12/21	Div Domest	JPM LARGE CAP GROWTH FD - SEL @ 0 00458 PER SHARE (ID 4812C0-53-0)	1,498 577	0.005	6 86	
12/21	Div Domest	JPM MARKET EXPANSION INDEX FD - SEL @ 0.02855 PER SHARE (ID 4812C1-63-7)	2,939 474	0 029	83 92	

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
12/21	Div Domest	JPM TR I MIDCAP CORE - SEL @ 0 0387 PER SHARE (ID: 48121L-75-9)	1,754 965	0 039	67 92	
12/21	Div Domest	JPM REALTY INCOME FD - INSTL @ 0 04771 PER SHARE (ID 904504-50-3)	1,536 958	0.048	73 33	
12/22	STCapitalGain Dist	BLACKROCK HIGH YIELD BOND 12/21/11 SHORT TERM CAPITAL GAINS @ 0.022 PER SHARE AS OF 12/21/11 (ID 091929-63-8)	1,888 769	0 022	40 79	
12/22	Div Domest	GATEWAY FUND - Y 12/20/11 INCOME DIVIDEND @ 0.136 PER SHARE AS OF 12/20/11 (ID. 367829-88-4)	564 448	0.136	76.88	
12/23	STCapitalGain Dist	HIGHBRIDGE DYNAMIC COMM STRG FD -SEL SHORT TERM CAPITAL GAINS @ 0 04136 (ID· 48121A-67-0)	788 239	0 041	32 60	
12/23	Div Domest	HIGHBRIDGE DYNAMIC COMM STRG FD -SEL @ 0 82323 PER SHARE (ID. 48121A-67-0)	788 239	0 823	648 90	
12/23	STCapitalGain Dist	DREYFUS/LAUREL FDS TR PRM EMRGN MK I 12/21/11 SHORT TERM CAPITAL GAINS @ 0 048 PER SHARE AS OF 12/21/11 (ID 261980-49-4)	2,118 173	0 048	101.25	
12/23	Div Domest	DREYFUS/LAUREL FDS TR PRM EMRGN MK I 12/21/11 INCOME DIVIDEND @ 0.050 PER SHARE AS OF 12/21/11 (ID 261980-49-4)	2,118 173	0.05	105 91	
12/27	Div Domest	HARTFORD CAPITAL APPRECIATION FUND 12/22/11 INCOME DIVIDEND @ 0 623 PER SHARE AS OF 12/22/11 (ID: 416649-30-9)	1,432 576	0 623	892.32	
12/28	Div Domest	VANGUARD MSCI EMERGING MARKETS ETF @ 0 906 PER SHARE (ID· 922042-85-8)	363.000	0 906	328 88	
12/28	Div Domest	VICTORY PORTFOLIOS DIVRS STK CL I 12/28/11 INCOME DIVIDEND @ 0.056 PER SHARE (ID 92646A-85-6)	1,977 874	0 056	110 28	

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
12/29	Div Domest	ISHARES MSCI EAFE INDEX FUND @ 0 569228 PER SHARE (ID 464287-46-5)	514.000	0 569	292.58	
12/29	Div Domest	ISHARES S&P MIDCAP 400 INDEX FUND @ 0.360669 PER SHARE (ID 464287-50-7)	153 000	0.361	55 18	
12/30	Expenses	PAID DELAWARE CORPORATION AS REQUESTED ANNUAL FRANCHISE TAX REPORT FEE TREASURERS CHECK NO· 2226070			(100 00)	
Total Inflows & Outflows					**$9,927.97**	

TRADE ACTIVITY

Note **L** indicates Long Term Realized Gain/Loss
* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
11/28 12/1	Sale FIFO	VANGUARD MSCI EMERGING MARKETS ETF @ 38 5201 7,318 82 BROKERAGE 5 70 TAX &/OR SEC 14 CREDIT SUISSE FIRST BOSTON LLC (ID· 922042-85-8)	(190 000)	38 489	7,312 98	(8,514 87)	(1,201 89) L *
11/28 12/1	Sale FIFO	VANGUARD MSCI EMERGING MARKETS ETF @ 38.5755 2,854 59 BROKERAGE 1 48 TAX &/OR SEC 05 GOLDMAN SACHS EXECUTION & CLEARING (ID· 922042-85-8)	(74 000)	38.555	2,853 06	(3,316 32)	(463.26) L *
12/9 12/9	LT Capital Gain Distribution	MATTHEWS PACIFIC TIGER INSTL FUND 12/08/11 LONG TERM CAPITAL GAINS @ 0.331 PER SHARE AS OF 12/08/11 (ID. 577130-83-4)	728.374	0.331	240 84		
12/16 12/16	LT Capital Gain Distribution	JPM US EQUITY FD - SEL LONG TERM CAPITAL GAINS @ 0 05656 (ID 4812A1-15-9)	5,689 249	0 057	321 78		

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/16 12/16	LT Capital Gain Distribution	JPM INTL CURRENCY INCOME FD LONG TERM CAPITAL GAINS @ 0 00022 (ID 4812A3-29-6)	4,123.406		0 91		
12/16 12/16	LT Capital Gain Distribution	JPM STR INC OPP FD LONG TERM CAPITAL GAINS @ 0 01338 (ID· 4812A4-35-1)	2,626 323	0 013	35 14		
12/16 12/16	LT Capital Gain Distribution	JPM HIGH YIELD FD - SEL LONG TERM CAPITAL GAINS @ 0 09686 (ID· 4812C0-80-3)	7,735 441	0 097	749 25		
12/16 12/16	LT Capital Gain Distribution	JPM SHORT DURATION BOND FD - SEL LONG TERM CAPITAL GAINS @ 0 01414 (ID 4812C1-33-0)	21,774 235	0 014	307 89		
12/16 12/16	LT Capital Gain Distribution	JPM MARKET EXPANSION INDEX FD - SEL LONG TERM CAPITAL GAINS @ 0 78151 (ID 4812C1-63-7)	2,939 474	0 782	2,297 23		
12/16 12/16	LT Capital Gain Distribution	MANNING & NAPIER FUND INC EQUITY SERIES 12/15/11 LONG TERM CAPITAL GAINS @ 0 650 PER SHARE AS OF 12/15/11 (ID. 563821-60-2)	2,730 437	0.65	1,774 78		
12/16 12/16	LT Capital Gain Distribution	JPM TR I INFL MANAGED BD - SEL LONG TERM CAPITAL GAINS @ 0.00277 (ID. 48121A-56-3)	4,201 031	0 003	11 64		
12/16 12/16	LT Capital Gain Distribution	HIGHBRIDGE DYNAMIC COMM STRG FD -SEL LONG TERM CAPITAL GAINS @ 0.06183 (ID: 48121A-67-0)	788 239	0 062	48 74		
12/16 12/16	LT Capital Gain Distribution	JPM TR I MIDCAP CORE - SEL LONG TERM CAPITAL GAINS @ 0 00013 (ID. 48121L-75-9)	1,754 965		0 23		
12/19 12/19	LT Capital Gain Distribution	PROFESSIONALLY MANAGED PORTFOLIOS THE OSTERWEIS FUND 12/15/11 LONG TERM CAPITAL GAINS @ 0 414 PER SHARE AS OF 12/15/11 (ID: 742935-40-6)	1,106 839	0 299	330.59		
12/20 12/20	LT Capital Gain Distribution	ARBITRAGE FUNDS - I CL I 12/19/11 LONG TERM CAPITAL GAINS @ 0 002 PER SHARE AS OF 12/19/11 (ID 03875R-20-5)	1,264 183	0 002	3.03		

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/23 12/23	LT Capital Gain Distribution	DREYFUS/LAUREL FDS TR PRM EMRGN MK I 12/21/11 LONG TERM CAPITAL GAINS @ 0 065 PER SHARE AS OF 12/21/11 (ID: 261980-49-4)	2,118 173	0.065	137 68		
Total Settled Sales/Maturities/Redemptions					**$16,425.77**	**($11,831.19)**	**($1,665.15) L**